Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JULY 1 , 2016, and ending JUNE 30 , 20 17

Name of foundation: NIBS AND EDNA ALLEN FOUNDATION

A Employer identification number: 81-0480143

Number and street (or P O. box number if mail is not delivered to street address): PO BOX 1435 — Room/suite:

B Telephone number (see instructions): 406-328-7130

City or town, state or province, country, and ZIP or foreign postal code: MILES CITY, MT 59301

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,546,371

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	437	437		
	4	Dividends and interest from securities	55,089	55,089		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	59,942			
	b	Gross sales price for all assets on line 6a 448,761				
	7	Capital gain net income (from Part IV, line 2)		59,942		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	115,468	115,468		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	7,125	713		6,412
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,540			1,540
	c	Other professional fees (attach schedule)	26,789	21,431		5,358
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,314			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	8,418	842		7,576
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,551	155		1,396
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,737	23,141		22,282
	25	Contributions, gifts, grants paid	101,254			101,254
	26	**Total expenses and disbursements.** Add lines 24 and 25	148,991	23,141		123,536
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(33,523)			
	b	**Net investment income** (if negative, enter -0-)		92,327		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,027	260,527	260,527
	2	Savings and temporary cash investments	295,727	34,710	34,710
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,585,531	1,565,777	2,175,754
	c	Investments—corporate bonds (attach schedule)	77,177	75,925	75,380
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,970,462	1,936,939	2,546,371
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	NONE	NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,970,462	1,936,939	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,970,462	1,936,939	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,970,462
2	Enter amount from Part I, line 27a	2	(33,523)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,936,939
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,936,939

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	WELLS FARGO SCHEDULE OF REALIZED GAINS AND LOSSES ATTACHED	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	448,761		388,819	59,942
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				59,942
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 59,942

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3** (179)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	117,836	2,387,533	.049355
2014	119,822	2,590,542	.046254
2013	126,775	2,529,988	.050109
2012	120,790	2,354,396	.051304
2011	107,209	2,284,464	.046930

2	**Total** of line 1, column (d) . . .	2	.243952
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.0487904
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	2,465,567
5	Multiply line 4 by line 3 . . .	5	120,296
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	923
7	Add lines 5 and 6 . . .	7	121,219
8	Enter qualifying distributions from Part XII, line 4 . . .	8	123,536

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	923
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	923
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	923
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,806		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,806
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	883
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 883 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ NONE **(2)** On foundation managers. ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	✓	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MONTANA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ WILLIAM HAND Telephone no ▶ 406-328-7130
Located at ▶ PO BOX 431, NYE, MT ZIP+4 ▶ 59061-0431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED		7,125		8,418

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,236,545
b	Average of monthly cash balances	1b	266,569
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,503,114
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,503,114
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	37,547
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,465,567
6	**Minimum investment return.** Enter 5% of line 5	6	123,278

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	123,278
2a	Tax on investment income for 2016 from Part VI, line 5	2a	923		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	923
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	122,355
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	122,355
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	122,355

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	123,536
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	123,536
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	923
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	122,613

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				122,355
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012 1,749				
c	From 2013				
d	From 2014 2,014				
e	From 2015				
f	**Total** of lines 3a through e	3,763			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 123,536				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				122,355
e	Remaining amount distributed out of corpus	1,181			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	4,944			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	4,944			
10	Analysis of line 9:				
a	Excess from 2012 1,749				
b	Excess from 2013				
c	Excess from 2014 2,014				
d	Excess from 2015				
e	Excess from 2016 1,181				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ADDRESS TO THE FOUNDATION

b The form in which applications should be submitted and information and materials they should include:

WRITTEN APPLICATIONS INDICATING NAME AND ADDRESS OF APPLICANT, DESCRIPTION/PURPOSE OF REQUEST, EVIDENCE OF 501(C)(3) STATUS OR EQUIVALENT

c Any submission deadlines:

FOUNDATION HAS TWO GRANT CYCLES PER YEAR, GENERALLY IN MAY AND SEPTEMBER, MINIMUM TWO WEEK REVIEW OF REQUEST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE IS GIVEN TO SOUTHEAST MONTANA

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	NONE ARE INDIVIDUALS			
Total ▶ **3a**				101,254
b *Approved for future payment*				
Total ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					437
4 Dividends and interest from securities					55,089
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					59,942
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					115,468

13 **Total.** Add line 12, columns (b), (d), and (e) 13 115,468

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3,4,8	PROVIDE FUNDS FROM WHICH GRANTS AND CONTRIBUTIONS ARE MADE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/10/2017 Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS H BENGE, CPA	[signature]	11/10/17		P00640258
Firm's name ▶ AVITUS BUSINESS GROUP			Firm's EIN ▶	27-3117176
Firm's address ▶ PO BOX 610, MILES CITY, MT 59301			Phone no	406-234-4241

Nibs & Edna Allen Foundation
June 30, 2017
81-0480143

Part I:		Total	Investment	Charity
Line 16b:	Accounting-(annual form 990PF)	1,540		1,540
Line 16c:	Investment mgmt. & advisory	26,789	21,431	5,358
Line 23:	Other expense:			
	Postage & office	931	93	838
	Sec. of State fees	20	2	18
	Prof. membership	600	60	540
Line 18:	Taxes:			
	Sec. 4940 tax	1,550		
	Foreign tax on investments	764		

Part VIII:

Name & Address	Title	Hours/Week	Compensation	Travel Expense (Reimb.)
Marilou Green 2019 15th St West Billings, Mt 59102	Board Member	1	$	$
William Hand Po Box 431 Nye, MT 59061	Treasurer	1	750	
Edna Mae Jensen 5407 Corner Stone Ave Billings, Mt 59106	President	1	750	327
Linda Rutherford 3125 Ave. E. Billings, MT 59102	Board Member	1		
Carolyn Petersohn 806 Wyoming Billings, MT 59101	Director	1	375	155
Rose Hand 1413 SW Logos Dr. Lee's Summit, MO 64081	Director	1	750	
Charles Hand 1015 E Rockwood Blvd Spokane, WA 99203	Director	1	750	628
Nancy Larson 5085 W 136th Ave, #128 Broomfield, CO 80023	Board Member	1		
George Hand 58 Tanglewood Rd Newnan, GA 30263	Director	1	750	
Carl Larson 10739 Akron St Henderson, CO 80640	Assistant Treasurer	1	750	1,121
Ingeri Leuthold PO Box 81183 Billings, MT 59108	Director	1	750	

Name & Address	Title	Hours/Week	Compensation	Travel Expense (Reimb.)
Jamie Sue Shelhamer 1283 Thomas Ave, Apt 2 St. Paul, MN 55104	Director	1	750	1,893
Kerry Jane Gallagher 5085 Catamount Dr. Las Cruces, NM 88011	Secretary	1	750	2,260
Nicholas Mossie 3650 SW Kimstin Cir Blue Springs, MO 64015	Board Member	1		1,812
Cristin Dickert 11039B Villaridge Ct Reston, VA 20191	Board Member	1		
Heather Lannigan 5601 Airport Rd Pullman, WA 99163	Board Member	1		222
Michael Hand 943 Peachtree St NE, Unit 802 Atlanta, GA 30309	Board Member	1		
Gregory Hand 1394 Silver Pine Ln Tallahassee, FL 32312	Board Member	1		
Paul Hand 1516 Lynn Drive Wylie, TX 75098	Board Member	1		
Michelle Paulson 2714 Hanover Circle Billings, MT 59106	Board Member	1		
Kelley Gallagher 1140 Woodside St Manhattan, MT 59741	Board Member	1		
TOTAL			$ 7,125	$ 8,418

Nibs & Edna Allen Foundation
June 30, 2017
81-0480143

Part XV: Grants and Contributions

Grant Recipient	Entity Status	Area	Amount	Purpose
Miles Community College Endowment	501(c)(3)	Miles City, MT 59301	$ 5,000.00	Facility Support
Garfield County Commissioners	Gov't Entity	Jordan, Mt 59337	10,000.00	Facility Repairs
Garfield Elementary School	Gov't Entity	Miles City, MT 59301	2,500.00	Educational Materials
First Presbyterian Church	Religious	Miles City, MT 59301	1,200.00	Preschool Support
Miles City Unified School District	Gov't Entity	Miles City, MT 59301	2,500.00	Band Instruments
Cohagen School	Gov't Entity	Cohagen, MT 59061	15,000.00	Playground Equipment
Custer County Community Table	501(c)(3)	Miles City, MT 59301	5,000.00	Kitchen Equipment
Custer County District High School	Gov't Entity	Miles City, MT 59301	3,724.00	Science Competition
Miles City Unified School District	Gov't Entity	Miles City, MT 59301	500.00	Food Program
Billings Symphony Society	501(c)(3)	Billings, MT 59103	2,500.00	Perform MC School
Miles City Community Orchestra	501(c)(3)	Miles City, MT 59301	1,500.00	Program Support
Miles Community College Endowment	501(c)(3)	Miles City, MT 59301	5,000.00	Facility Support
Waterworks Art Museum	501(c)(3)	Miles City, MT 59301	5,000.00	Facility Support
Waterworks Art Museum	501(c)(3)	Miles City, MT 59301	7,000.00	Art Education
Garfield Elementary School	Gov't Entity	Miles City, MT 59301	2,000.00	Educational Materials
Powder River First Responders Ltd.	501(c)(3)	Boyes, MT 59316	1,570.00	Safety Equipment
Lincoln Elementary School	Gov't Entity	Miles City, MT 59301	3,610.00	Educational Materials
Rural Health Development Inc.	501(c)(3)	Miles City, MT 59301	2,000.00	Health Care Camp
Custer County Educational Foundation Inc.	501(c)(3)	Miles City, MT 59301	16,000.00	Scholarship Funding
Miles City Convent Keepers	501(c)(3)	Miles City, MT 59301	2,500.00	Facility Support
Kinsey Elementary School	Gov't Entity	Kinsey, MT 59338	1,150.00	Educational Materials
Town of Terry	Gov't Entity	Terry, MT 59347	5,000.00	Facility Support
Eastern Montana CASA-GAL Inc.	501(c)(3)	Miles City, MT 59301	1,000.00	Training Support
			$ 101,254.00	

Part II, Lines 10a.+b.
(10 pages)

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
CORPORATE OBLIGATIONS							
BANK OF NEW YORK MELLON MED TERM NOTE DTD 09/11/14 2 300 09/11/2019 CUSIP: 06406HCW7 MOODY'S RATING A1 STANDARD & POOR'S RATING· A	25,000.000	$100 986	$25,246 50	$25,151 03	$95 47	$575 00	1 84%
MICROSOFT CORP DTD 11/03/15 2 000 11/03/2020 CUSIP: 594918BG8 MOODY'S RATING. AAA STANDARD & POOR'S RATING AAA	25,000 000	100.360	25,090 00	25,565.50	- 475 50	500.00	1 89
TOYOTA MOTOR CREDIT CORP MED TERM NOTE DTD 07/13/15 1 550 07/13/2018 CUSIP: 89236TCP8 MOODY'S RATING AA3 STANDARD & POOR'S RATING· AA-	25,000 000	100 174	25,043 50	25,208 75	- 165 25	387.50	1 38
Total Corporate Obligations			**$75,380.00**	**$75,925.28**	**- $545.28**	**$1,462.50**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
JPMORGAN HIGH YIELD FUND CLASS I #3580 SYMBOL. OHYFX CUSIP. 4812C0803	9,510 870	$7 440	$70,760 87	$70,000 00	$760 87	$3,870 92	5 47%
PUTNAM FLOATING RATE INC FUND #1857 SYMBOL. PFRYX CUSIP: 746763226	5,322 082	8 600	45,769 91	46,974 83	- 1,204 92	1,740 32	3 80
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND #170 SYMBOL RPIFX CUSIP: 77958B402	3,992 016	10 030	40,039 92	40,000 00	39 92	1,752 50	4 38
Total Domestic Mutual Funds			**$156,570.70**	**$156,974.83**	**- $404.13**	**$7,363.74**	**4.70%**
INTERNATIONAL MUTUAL FUNDS							
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I SYMBOL: FMKIX CUSIP: 315920702	2,849 003	$14 030	$39,971 51	$40,000 00	- $28 49	$2,139 60	5 35%
WESTERN ASSET EMERGING MARKET DEBT FUND CLASS I #890 SYMBOL. SEMDX CUSIP 52469F481	9,384 621	5 000	46,923.11	49,506 32	- 2,583 21	2,505 69	5 34
Total International Mutual Funds			**$86,894.62**	**$89,506.32**	**- $2,611.70**	**$4,645.29**	**5.35%**
Total Fixed Income			**$318,845.32**	**$322,406.43**	**- $3,561.11**	**$13,471.53**	

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/17	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP. 20030N101	500 000	$38 920	$19,460 00	$8,962 48	$10,497 52	$315 00	1 62%
HOME DEPOT INC SYMBOL HD CUSIP 437076102	50 000	153 400	7,670 00	7,322 25	347 75	178 00	2 32
LAS VEGAS SANDS CORP COM SYMBOL. LVS CUSIP 517834107	203 000	63 890	12,969 67	12,177.34	792 33	592 76	4 57
TARGET CORP SYMBOL· TGT CUSIP: 87612E106	125 000	52 290	6,536 25	7,818 38	- 1,282 13	310 00	4 74
TJX COMPANIES INC SYMBOL TJX CUSIP 872540109	100 000	72 170	7,217 00	4,482 99	2,734 01	125.00	1 73
WALT DISNEY CO SYMBOL: DIS CUSIP 254687106	100 000	106 250	10,625 00	5,227 99	5,397 01	156 00	1 47
Total Consumer Discretionary			**$64,477.92**	**$45,991.43**	**$18,486.49**	**$1,676.76**	**2.60%**
CONSUMER STAPLES							
CVS HEALTH CORPORATION SYMBOL CVS CUSIP: 126650100	150 000	$80 460	$12,069 00	$7,218 00	$4,851 00	$300 00	2 49%
HAIN CELESTIAL GROUP INC SYMBOL· HAIN CUSIP: 405217100	175.000	38 820	6,793 50	6,877.25	- 83 75	0 00	0 00
Total Consumer Staples			**$18,862.50**	**$14,095.25**	**$4,767.25**	**$300.00**	**1.59%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFFILIATED MANAGERS GROUP, INC COM SYMBOL· AMG CUSIP 008252108	75 000	$165 860	$12,439 50	$9,503 43	$2,936 07	$60 00	0 48%
AMERIPRISE FINL INC SYMBOL. AMP CUSIP. 03076C106	125 000	127.290	15,911 25	14,603 56	1,307 69	415 00	2 61
BERKSHIRE HATHAWAY INC SYMBOL BRK B CUSIP: 084670702	50 000	169 370	8,468 50	4,405 99	4,062 51	0 00	0 00
BLACKROCK INC SYMBOL BLK CUSIP: 09247X101	25 000	422 410	10,560 25	7,861 24	2,699 01	250 00	2 37
CITIGROUP INC SYMBOL· C CUSIP: 172967424	300 000	66 880	20,064 00	14,319 48	5,744 52	192 00	0 96
CME GROUP INCE SYMBOL: CME CUSIP. 12572Q105	75 000	125 240	9,393 00	4,304 55	5,088 45	198 00	2 11
JPMORGAN CHASE & CO SYMBOL JPM CUSIP. 46625H100	175 000	91 400	15,995 00	7,075.23	8,919 77	350 00	2 19
PNC FINANCIAL SERVICES GROUP SYMBOL: PNC CUSIP. 693475105	150 000	124 870	18,730 50	14,167 46	4,563.04	330 00	1 76
Total Financials			**$111,562.00**	**$76,240.94**	**$35,321.06**	**$1,795.00**	**1.61%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/17	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
HEALTH CARE							
ELI LILLY & CO COM SYMBOL. LLY CUSIP 532457108	125 000	$82 300	$10,287 50	$9,461 06	$826 44	$260 00	2 53%
GILEAD SCIENCES INC SYMBOL: GILD CUSIP. 375558103	100 000	70 780	7,078 00	4,318 25	2,759 75	208 00	2 94
MCKESSON CORP SYMBOL· MCK CUSIP 58155Q103	75 000	164 540	12,340 50	9,303 00	3,037 50	84 00	0 68
MERCK & CO INC NEW SYMBOL MRK CUSIP 58933Y105	200 000	64 090	12,818 00	10,386 46	2,431 54	376 00	2 93
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	75 000	174 470	13,085 25	4,422 74	8,662 51	45 00	0 34
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP 91324P102	150 000	185 420	27,813 00	8,339 98	19,473 02	450 00	1 62
ZOETIS INC SYMBOL: ZTS CUSIP: 98978V103	125 000	62 380	7,797.50	7,036 70	760 80	52 50	0 67
Total Health Care			**$91,219.75**	**$53,268.19**	**$37,951.56**	**$1,475.50**	**1.62%**
INDUSTRIALS							
BOEING CO SYMBOL BA CUSIP· 097023105	100 000	$197 750	$19,775 00	$6,983 98	$12,791 02	$568 00	2 87%
SPIRIT AEROSYSTEMS HODL-CL A SYMBOL: SPR CUSIP: 848574109	175.000	57 940	10,139 50	7,998 16	2,141 34	70 00	0 69
UNION PACIFIC CORP SYMBOL: UNP CUSIP: 907818108	175 000	108 910	19,059 25	11,068 57	7,990 68	423 50	2 22
UNITED PARCEL SERVICE-CL B SYMBOL UPS CUSIP. 911312106	100 000	110 590	11,059 00	7,175 80	3,883 20	332 00	3 00
Total Industrials			**$60,032.75**	**$33,226.51**	**$26,806.24**	**$1,393.50**	**2.32%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
ALPHABET INC CL C SYMBOL GOOG CUSIP: 02079K107	15 000	$908 730	$13,630 95	$5,652 96	$7,977 99	$0 00	0 00%
APPLE INC SYMBOL· AAPL CUSIP 037833100	250 000	144 020	36,005 00	23,996 43	12,008 57	630 00	1 75
CISCO SYSTEMS INC SYMBOL CSCO CUSIP: 17275R102	575 000	31 300	17,997 50	11,068 69	6,928 81	667 00	3 71
COGNIZANT TECH SOLUTIONS CRP COM SYMBOL: CTSH CUSIP: 192446102	275 000	66 400	18,260 00	15,426.74	2,833 26	165 00	0 90
MICROSOFT CORP SYMBOL· MSFT CUSIP: 594918104	425 000	68 930	29,295 25	15,122.40	14,172 85	663 00	2 26
Total Information Technology			**$115,188.70**	**$71,267.22**	**$43,921.48**	**$2,125.00**	**1.84%**
MATERIALS							
CELANESE CORP SYMBOL: CE CUSIP: 150870103	200 000	$94 940	$18,988 00	$9,434 45	$9,553 55	$368 00	1 94%
Total Materials			**$18,988.00**	**$9,434.45**	**$9,553.55**	**$368.00**	**1.94%**
INTERNATIONAL EQUITIES							
BAYER AG - ADR SPONSORED ADR CUSIP: 072730302	75 000	$129 865	$9,739 88	$7,612 46	$2,127 42	$161 78	1 66%
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	100 000	119 830	11,983 00	11,175 45	807 55	301 70	2 52
EATON CORP PLC CUSIP. G29183103	129 000	77 830	10,040 07	6,078 41	3,961 66	309 60	3 08
MANULIFE FINANCIAL CORP CUSIP. 56501R106	775 000	18.760	14,539 00	11,152 94	3,386 06	480 50	3 30
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104	450 000	31 800	14,310 00	15,113 90	- 803 90	380 70	2 66

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
SCHLUMBERGER LTD CUSIP 806857108	175 000	65 840	11,522 00	14,749 13	- 3,227 13	350 00	3 04
SUNCOR ENERGY INC NEW F CUSIP· 867224107	520 000	29 200	15,184 00	14,065 61	1,118 39	502 32	3 31
TE CONNECTIVITY LTD CUSIP. H84989104	125 000	78 680	9,835 00	8,362 70	1,472 30	200 00	2 03
TOTAL S A - ADR SPONSORED ADR CUSIP: 89151E109	225 000	49 590	11,157 75	11,297 22	- 139 47	503 78	4 51
Total International Equities			**$108,310.70**	**$99,607.82**	**$8,702.88**	**$3,190.38**	**2.95%**
DOMESTIC MUTUAL FUNDS							
ISHARES MSCI JAPAN ETF SYMBOL: EWJ CUSIP· 46434G822	500 000	$53 650	$26,825 00	$23,240 00	$3,585 00	$466 00	1 74%
ISHARES RUSSELL 1000 GROWTH ETF SYMBOL. IWF CUSIP· 464287614	3,500 000	119 020	416,570 00	183,810 38	232,759 62	5,138 00	1 23
ISHARES S&P MID-CAP 400 GROWTH SYMBOL IJK CUSIP· 464287606	315 000	196 620	61,935 30	24,533 93	37,401 37	674 10	1 09
ISHARES S&P MID-CAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	450 000	148 550	66,847 50	30,100 50	36,747 00	1,115 10	1 67
ISHARES S&P SMALL-CAP 600 GROWTH SYMBOL· IJT CUSIP: 464287887	350 000	155 950	54,582 50	19,824 87	34,757 63	489 30	0 90
ISHARES S&P SMALL-CAP 600 VALUE SYMBOL: IJS CUSIP: 464287879	350 000	139 820	48,937 00	20,442 69	28,494 31	683 20	1 40
Total Domestic Mutual Funds			**$675,697.30**	**$301,952.37**	**$373,744.93**	**$8,565.70**	**1.27%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ISHARES EUROPE ETF SYMBOL: IEV CUSIP· 464287861	600 000	$44 320	$26,592 00	$24,498 00	$2,094 00	$669 60	2 52%
ISHARES MSCI EAFE ETF SYMBOL EFA CUSIP. 464287465	1,675 000	65 200	109,210 00	98,650 61	10,559 39	2,777 15	2 54
TWEEDY BROWNE FD INC GLOBAL VALUE FUND #1 SYMBOL· TBGVX CUSIP· 901165100	3,105 335	27 550	85,551 98	76,515 45	9,036 53	906 76	1 06
VANGUARD FTSE EMERGING MARKETS ETF SYMBOL: VWO CUSIP 922042858	2,400 000	40 830	97,992 00	82,397.20	15,594 80	2,265 60	2 31
Total International Mutual Funds			**$319,345.98**	**$282,061.26**	**$37,284.72**	**$6,619.11**	**2.07%**
Total Equities			**$1,583,685.60**	**$987,145.44**	**$596,540.16**	**$27,508.95**	**1.74%**

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL· AQMIX CUSIP: 00203H859	2,442 302	$8 800	$21,492 26	$25,268 63	- $3,776 37	$3 99	0 02%
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL. GAFYX CUSIP. 63872T885	1,498 948	10 500	15,738 95	16,507 26	- 768 31	0 00	0 00
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND CLASS INS #1833 SYMBOL: BGCIX CUSIP: 091936732	1,506 024	10 300	15,512 05	15,000 00	512 05	0.00	0 00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS #7015 SYMBOL. BPIRX CUSIP: 74925K581	1,362 584	16 020	21,828 60	18,354 01	3,474 59	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/17	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Alternative Investments *(continued)*							
OTHER *(continued)*							
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #0088 SYMBOL: EIGMX CUSIP. 277923728	1,650 165	9 120	15,049 50	15,000 00	49 50	537 95	3 57
NEUBERGER BERMAN LONG SHORT FUND CLASS INS #1830 SYMBOL· NLSIX CUSIP. 64128R608	1,028 380	13 960	14,356 18	13,000 00	1,356 18	0 00	0 00
THE MERGER FUND CLASS INST #301 SYMBOL. MERIX CUSIP 589509207	903 684	15 920	14,386 65	14,172 85	213 80	125 61	0 87
Total Other			**$118,364.19**	**$117,302.75**	**$1,061.44**	**$667.55**	**0.56%**
Total Alternative Investments			**$118,364.19**	**$117,302.75**	**$1,061.44**	**$667.55**	**0.56%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND CLASS-I #2156 SYMBOL: CRSOX CUSIP 22544R305	7,874 016	$4 820	$37,952.76	$40,000.00	- $2,047 24	$0.01	0 00%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	2,207 000	38 100	84,086 70	87,950 45	- 3,863.75	7,106.54	8 45
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	1,300 000	83 230	108,199 00	86,897.32	21,301.68	4,795.70	4 43
Total Real Asset Funds			**$230,238.46**	**$214,847.77**	**$15,390.69**	**$11,902.25**	**5.17%**
Total Real Assets			**$230,238.46**	**$214,847.77**	**$15,390.69**	**$11,902.25**	**5.17%**

	Account Value as of 06/30/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$2,285,843.78**	**$1,676,412.60**	**$609,431.18**	**$53,837.14**
Cash	34,710.21	34,710.21		
Stocks + bonds	2,251,133.57	1,641,702.39		

WELLS FARGO

Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered July 1, 2016 - June 30, 2017

Account Number 77588600

Part IV, Line 1a.
(3 pages)

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
05/02/17	40.000	**APPLE INC** 40 0000 UNITS ACQUIRED ON 09/28/12	- $3,839.43 3,839 43	$5,737.37	$0.00	$1,897.94
08/31/16	875.123	**AQR MANAGED FUTURES STR-I #15213** 875 1230 UNITS ACQUIRED ON 09/01/15	- 9,731.37 9,731 37	8,900.00	- 831.37	0.00
08/31/16	1,047.401	**ASG GLOBAL ALTERNATIVES-Y #1993** 1,047 4010 UNITS ACQUIRED ON 09/09/13	- 11,992.74 11,992 74	10,275.00	0.00	- 1,717.74
01/11/17	25,000.000	**BANK OF MONTREAL 2.500% 1/11/17** 25,000 0000 UNITS ACQUIRED ON 09/18/13	- 25,879.50 25,879 50	25,000.00	0.00	- 879.50
10/06/16	75.000	**BERKSHIRE HATHAWAY INC.** 50 0000 UNITS ACQUIRED ON 09/28/12 25 0000 UNITS ACQUIRED ON 08/14/14	- 7,783.75 4,406 00 3,377 75	10,777.39	0.00	2,993.64
10/06/16	25.000	**BOEING CO** 25 0000 UNITS ACQUIRED ON 09/28/12	- 1,746.00 1,746 00	3,299.36	0.00	1,553.36
08/31/16	656.599	**BOSTON P LNG/SHRT RES-INS** 122 1970 UNITS ACQUIRED ON 09/09/13 534 4020 UNITS ACQUIRED ON 09/01/15	- 9,645.99 1,645 99 8,000 00	10,000.00	138.94	215.07
11/01/16	25,000.000	**BP CAPITAL MARKETS 2.248% 11/01/16** 25,000 0000 UNITS ACQUIRED ON 09/04/12	- 26,146.50 26,146 50	25,000.00	0.00	- 1,146.50
11/16/16	50.000	**CME GROUP INC** 50 0000 UNITS ACQUIRED ON 09/28/12	- 2,869.70 2,869 70	5,826.14	0.00	2,956.44
04/06/17	25.000	**CME GROUP INC** 25 0000 UNITS ACQUIRED ON 09/28/12	- 1,434.85 1,434 85	2,917.30	0.00	1,482.45
05/02/17	25.000	**COGNIZANT TECH SOLUTIONS CRP COM** 25 0000 UNITS ACQUIRED ON 03/17/16	- 1,471.06 1,471 06	1,487.11	0.00	16.05
11/16/16	50.000	**COMCAST CORP CLASS A** 50 0000 UNITS ACQUIRED ON 12/13/13	- 2,454.50 2,454 50	3,265.44	0.00	810.94
08/26/16	50.000	**CUMMINS INC.** 50 0000 UNITS ACQUIRED ON 02/10/14	- 6,636.53 6,636 53	6,281.36	0.00	- 355.17
11/04/16	50.000	**CUMMINS INC.** 50 0000 UNITS ACQUIRED ON 11/14/13	- 6,619.13 6,619 13	6,107.85	0.00	- 511.28
10/21/16	1,006.711	**DREYFUS EMG MKT DEBT LOC C-I #6083** 1,006 7110 UNITS ACQUIRED ON 09/28/12	- 15,000.00 15,000 00	11,879.19	0.00	- 3,120.81
08/31/16	875.355	**DRIEHAUS ACTIVE INCOME FUND** 875.3550 UNITS ACQUIRED ON 09/09/13	- 9,401.31 9,401 31	8,788.56	0.00	- 612.75

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
09/02/16	700.000	**ISHARES MSCI EAFE ETF**	- 43,897.42	41,005.10	0.00	- 2,892.32
		700 0000 UNITS ACQUIRED ON 05/04/11	43,897 42			
09/02/16	1,000.000	**ISHARES MSCI JAPAN ETF**	- 11,620.00	12,229.73	609.73	0.00
		1,000 0000 UNITS ACQUIRED ON 09/01/15	11,620 00			
09/02/16	800.000	**ISHARES RUSSELL 1000 GROWTH ETF**	- 53,462.32	83,694.17	0.00	30,231.85
		800 0000 UNITS ACQUIRED ON 09/28/12	53,462 32			
09/02/16	100.000	**ISHARES S&P MID-CAP 400 GROWTH**	- 7,788.55	17,845.61	0.00	10,057.06
		100 0000 UNITS ACQUIRED ON 02/17/10	7,788 55			
09/02/16	34.000	**ISHARES S&P MID-CAP 400 VALUE**	- 2,278.76	4,566.78	0.00	2,288.02
		29 0000 UNITS ACQUIRED ON 02/17/10	1,939 81			
		5 0000 UNITS ACQUIRED ON 07/14/10	338 95			
09/02/16	150.000	**ISHARES S&P SMALL-CAP 600 GROWTH**	- 8,496.38	20,561.55	0.00	12,065.17
		150.0000 UNITS ACQUIRED ON 02/17/10	8,496 38			
09/02/16	150.000	**ISHARES S&P SMALL-CAP 600 VALUE**	- 9,748.90	18,733.09	0.00	8,984.19
		79 0000 UNITS ACQUIRED ON 02/17/10	4,614 21			
		21 0000 UNITS ACQUIRED ON 09/28/12	1,667 19			
		50 0000 UNITS ACQUIRED ON 04/22/10	3,467 50			
10/06/16	75.000	**JPMORGAN CHASE & CO**	- 3,826.74	4,977.39	0.00	1,150.65
		25 0000 UNITS ACQUIRED ON 09/28/12	1,010 75			
		50 0000 UNITS ACQUIRED ON 12/13/13	2,815 99			
04/06/17	25.000	**JPMORGAN CHASE & CO**	- 1,010.75	2,172.73	0.00	1,161.98
		25 0000 UNITS ACQUIRED ON 09/28/12	1,010 75			
11/04/16	22.000	**LAS VEGAS SANDS CORP**	- 1,384.51	1,288.67	0.00	- 95.84
		22 0000 UNITS ACQUIRED ON 09/10/14	1,384 51			
12/15/16	125.000	**MONSANTO CO NEW**	- 13,393.73	13,068.50	0.00	- 325.23
		75 0000 UNITS ACQUIRED ON 04/23/15	8,823 00			
		50 0000 UNITS ACQUIRED ON 10/23/15	4,570 73			
08/31/16	1,653.088	**PIMCO FOREIGN BD FD USD H-INST #103**	- 17,754.17	17,456.61	0.00	- 297.56
		1,653 0880 UNITS ACQUIRED ON 11/14/11	17,754 17			
08/31/16	1,371.115	**PRINCIPAL GL MULT STRAT-INST #4684**	- 15,000.00	14,904.02	- 95.98	0.00
		1,371 1150 UNITS ACQUIRED ON 09/01/15	15,000 00			
08/31/16	1,166.861	**PUTNAM FLOATING RATE INC FUND #1857**	- 10,431.74	10,000.00	0.00	- 431.74
		1,166 8610 UNITS ACQUIRED ON 09/09/13	10,431 74			
08/31/16	4,577.414	**RIDGEWORTH SEIX HY BD-I #5855**	- 42,890.37	37,992.54	0.00	- 4,897.83
		4,577 4140 UNITS ACQUIRED ON 07/14/10	42,890 37			

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
04/06/17	50.000	**TARGET CORP** 50 0000 UNITS ACQUIRED ON 09/28/12	- 3,182.50 3,182 50	2,723.06	0.00	- 459.44
Total This Period			**- $388,819.20**	**$448,761.62**	**- $178.68**	**$60,121.10**

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

59,942 42