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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

07-01, 2016, and ending

06-30, 2017

Name of foundation LP AND TERESA ANDERSON FOUNDATION		A Employer identification number 81-0479060						
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 190	Room/suite	B Telephone number (see instructions) (406) 232-3920						
City or town, state or province, country, and ZIP or foreign postal code MILES CITY, MT 59301		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 442,695	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	142	142		
4 Dividends and interest from securities	12,120	12,120		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STM106	17	17		
12 Total. Add lines 1 through 11	12,279	12,279		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STM109	8,943	6,280	2,663	9,348
17 Interest				
18 Taxes (attach schedule) (see instructions) STM110	95	95		73
19 Depreciation (attach schedule) and depletion				
20 Occupancy	1,339	669	670	1,314
21 Travel, conferences, and meetings	38	38		38
22 Printing and publications				
23 Other expenses (attach schedule) STM103	899	429	470	899
24 Total operating and administrative expenses.	11,314	7,511	3,803	11,672
Add lines 13 through 23	21,100			21,100
25 Contributions, gifts, grants paid	32,414	7,511	3,803	32,772
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(20,135)			
b Net investment income (if negative, enter -0-)		4,768		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,283	10,827	10,827
	2 Savings and temporary cash investments	101,763	79,036	79,036
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	324,425	326,189	352,832
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	436,471	416,052	442,695	
Liabilities	17 Accounts payable and accrued expenses	504	147	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	504	147	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	435,967	415,905	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	435,967	415,905		
31 Total liabilities and net assets/fund balances (see instructions)	436,471	416,052		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	435,967
2 Enter amount from Part I, line 27a	2	(20,135)
3 Other increases not included in line 2 (itemize) <u>STM115</u>	3	73
4 Add lines 1, 2, and 3	4	415,905
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	415,905

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	45,163	452,749	0.099753
2014	47,276	489,478	0.096585
2013	35,573	490,634	0.072504
2012	33,689	519,493	0.06485
2011	25,872	554,850	0.046629

2 Total of line 1, column (d) 2 0.38032

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years 3 0.076064

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 445,224

5 Multiply line 4 by line 3 5 33,866

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 48

7 Add lines 5 and 6 7 33,914

8 Enter qualifying distributions from Part XII, line 4 8 32,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	95
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	95
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	95
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	95
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>SANDRA K ANDERSON</u>	Telephone no.	▶ <u>406-232-3920</u>	
	Located at ▶ <u>PO BOX 190, MILES CITY, MT</u>	ZIP+4	▶ <u>59301</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here	▶ ☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA K ANDERSON PO BOX 190, MILES CITY, MT 59301	PRESIDENT 2.00	STMA01 0	0	0
JEFFREY A HUNNES PO BOX 1977, BILLINGS, MT 59101	SECRETARY 1.00	STMA02 0	0	0
JOHN A TOOKE PO BOX 1134, MILES CITY, MT 59301	TREASURER 1.00	STMA03 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	399,338
b	Average of monthly cash balances	1b	52,666
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	452,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	452,004
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,780
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	445,224
6	Minimum investment return. Enter 5% of line 5	6	22,261

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,261
2a	Tax on investment income for 2016 from Part VI, line 5	2a	95
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	95
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,166
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,166
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,166

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,772
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,772

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				22,166
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			22,564	
b Total for prior years: 2012, 2013, 2014		24,422		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	2,471			
b From 2012	202			
c From 2013	1,568			
d From 2014				
e From 2015	71			
f Total of lines 3a through e	4,312			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 32,772				
a Applied to 2015, but not more than line 2a			22,564	
b Applied to undistributed income of prior years (Election required - see instructions)		79,771		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				21,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,564			1,564
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,748			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	907			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,841			
10 Analysis of line 9:				
a Excess from 2012	202			
b Excess from 2013	1,568			
c Excess from 2014				
d Excess from 2015	71			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating

foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2016

(b) 2015

(c) 2014

(d) 2013

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Federal Supporting Statements**2016 PG01**

Name(s) as shown on return

Your Social Security Number

LP AND TERESA ANDERSON FOUNDATION

81-0479060

FORM 990PF - PART XV - LINE 2
APPLICATION SUBMISSION INFORMATION**GRANT PROGRAM**

SEE GRANT GUIDELINES

APPLICANT NAME

SANDRA K ANDERSON

ADDRESS

PO BOX 190

MILES CITY, MT 59301

TELEPHONE

406-232-3920

EMAIL ADDRESS**FORM & CONTENT**

IN ORDER TO BE CONSIDERED, THE ORGANIZATION IS ASKED TO PLEASE CONTACT THE FOUNDATION FOR THE GRANT APPLICATION AND GUIDELINES. THE APPLICATION INCLUDES THE REQUIREMENT OF A CONCISE PROPOSAL NARRATIVE. THIS NARRATIVE MUST INCLUDE THE ORGANIZATION'S READINESS TO COMPLETE THE PROJECT. THE GUIDELINES MAY BE REQUESTED FROM ADDRESS ABOVE.

SUBMISSION DEADLINE

SEPTEMBER 1 AND MARCH 1

RESTRICTIONS ON AWARD

RESTRICTED TO TAX EXEMPT ORGANIZATIONS OPERATING IN MONTANA WITH PREFERENCE GIVEN TO MILES CITY & CUSTER COUNTY. AREAS OF INTEREST--YOUTH PROGRAMS WHICH INCLUDE YOUTHS AT RISK, SOCIAL SERVICE PROGRAMS, HISTORICAL PRESERVATION PROGRAMS, AND DISASTER VICTIM RELIEF.

Federal Supporting Statements**2016 PG01**

Name(s) as shown on return

FEIN

LP AND TERESA ANDERSON FOUNDATION

81-0479060

**FORM 990PF - PART VIII
COMPENSATION EXPLANATION**

STATEMENT #A01

NAME

SANDRA K ANDERSON

EXPLANATION

SERVES WITHOUT COMPENSATION

**FORM 990PF - PART VIII
COMPENSATION EXPLANATION**PG01
STATEMENT #A02**NAME**

JEFFREY A HUNNES

EXPLANATION

SERVES WITHOUT COMPENSATION

**FORM 990PF - PART VIII
COMPENSATION EXPLANATION**PG01
STATEMENT #A03**NAME**

JOHN A TOOKE

EXPLANATION

SERVES WITHOUT COMPENSATION

**FORM 990PF - PART III - LINE 3
OTHER INCREASES SCHEDULE**PG01
STATEMENT #115

FY 2016 TAX

73

TOTAL

73

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

LP AND TERESA ANDERSON FOUNDATION

81-0479060

FORM 990PF - PART II - LINE 10(B) INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
SEE SCHEDULE ATTACHED	<u>324,425</u>	<u>326,189</u>	<u>352,832</u>
TOTALS	<u>324,425</u>	<u>326,189</u>	<u>352,832</u>

Federal Supporting Statements

2016 PG01

Your Social Security Number

81-0479060

Name(s) as shown on return
LP AND TERESA ANDERSON FOUNDATION

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE STATEMENT #103-

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
DUES	75	0	75	75
INSURANCE	427	214	213	427
WORKERS COMP	363	181	182	363
MISCELLANEOUS	14	14	0	14
FILING FEES	20	20	0	20
TOTALS	899	429	470	899

PG01

STATEMENT #106-

FORM 990PF - PART I - LINE 11 - OTHER INCOME SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
REFUND	17	17	0
TOTALS	17	17	0

Federal Supporting Statements

2016 PG01

Your Social Security Number
81-0479060

Name(s) as shown on return

LP AND TERESA ANDERSON FOUNDATION

FORM 990PF - PART I - LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BOOKKEEPING & SECRETARIAL SERV	1,215	802	413	1,620
FINANCIAL MANAGEMENT FEES	3,228	3,228	0	3,228
ACCOUNTING	4,500	2,250	2,250	4,500
TOTALS	8,943	6,280	2,663	9,348

FORM 990PF - PART I - LINE 18 - TAXES SCHEDULE

PG01
STATEMENT #110~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FED TAX FY 2016	0	0	0	73
FED TAX FY 2017	95	95	0	0
TOTALS	95	95	0	73

EF_PDF~	(KEEP FOR YOUR RECORDS) EF Attachments		2016
Name of corporation LP AND TERESA ANDERSON FOUNDATION			
		FEIN 81-0479060	
Reference	Description	Filename:	
INVESTMENTS GRANTS AND AWARDS	LPA INVESTMENT VALUES LPA GRANTS AND AWARDS	LPA FND SUPPORT 2017.PDF LPA FND GRANTS 2017.PDF	

L.P. AND TERESA ANDERSON FOUNDATION
ATTACHMENT TP FPR, 990-PF
FISCAL YEAR ENDED JUNE 30, 2017
TIN: 81-0479060

PART II - Line 10b--Investments in Corporate Stock--Stmt 137--

CERTIFICATE OF DEPOSIT	Book Value 6/30/2016	Book Value* 6/30/2017	Fair Market Value 6/30/2017
-------------------------------	---------------------------------	----------------------------------	--

Certificate of Deposit 100,004 0 0

Redeemed 1-31-2017

COMMON STOCKS

The Coca-Cola Company 39,479 39,479 48,214
1,075,000 Shares

Johnson & Johnson 30,665 30,665 39,026
295,000 Shares

Kinder Morgan Inc DEL Com 23,218 23,218 10,710
559,000 Shares

Netflix Inc Com 6,778 6,778 8,965
60,000 Shares

Pfizer 27,624 27,624 29,055
865,000 Shares

Total Common Stocks \$ 127,764 \$ 127,764 \$ 135,970

MUTUAL FUNDS

Blackrock Multi-Asset Income 21,143 22,105 21,498
1957.92 Shares

Franklin Income Fund Class A 53,504 53,504 59,052
25235.849 Shares

Oppenheimer Senior Floating Rate Fund 30,504 31,903 30,935
3823.86 Shares

L.P AND TERESA ANDERSON FOUNDATION
ATTACHMENT TP FPR, 990-PF
FISCAL YEAR ENDED JUNE 30, 2017
TIN: 81-0479060

PART II - Line 10b--Investments in Corporate Stock--Stmt 137--

	Book Value 6/30/2016	Book Value* 6/30/2017	Fair Market Value 6/30/2017
PIMCO Total Return Fund Class D 1908.89 Shares	21,123	21,030	19,528
Templeton Global Bond Fund Advisor 1634.648 Shares	21,355	20,850	19,893
Total Mutual Funds	\$ 147,629	\$ 149,392	\$ 150,906

EXCHANGE TRADED PRODUCTS

Consumer Staples Select Sector SPDR Tr 424.000 Shares	\$ 14,679	14,679	23,294
I Shares TR S&P US Pfd Stk Index Fund 515.000 Shares	20,131	20,131	20,173
SPDR Ser TR S&P Divid ETF 253.000 Shares	14,223	14,223	22,489
Total Exchange Traded Products	\$ 49,033	\$ 49,033	\$ 65,956
GRAND TOTALS	\$ 424,430	\$ 326,189	\$ 352,831

* Book Value equals Cost

L.P. AND TERESA ANDERSON FOUNDATION

ATTACHMENT TO FORM 990-PF
FISCAL YEAR ENDED JUNE 30, 2017
TIN: 81-0479060

PART XV - SUPPLEMENTARY INFORMATION--**Grant Awards and Contributions Paid During the Year or Approved for Future Payment****Line 3(a) - Paid during the year****GRANT AWARDS AND CONTRIBUTIONS FUNDED**

Name and Address	Foundation Status	Area of Interest	Purpose of Contribution	Amount
Montana Nonprofit Association Miles City MT	501(c)(3) No Relationship	Social Services	Training Scholarships	2,500
Montana Nonprofit Association Miles City MT	501(c)(3) No Relationship	Social Services	Training Sponsorship	1,000
Holy Rosary Hospice Miles City MT	501(c)(3) No Relationship	Social Services	Memorial	1,000
DEAP Donation Fund Miles City, MT	501(c)(3) No Relationship	Social Services	Memorial	1,000
First United Methodist Church Miles City, MT	501(c)(3) No Relationship	Social Services/ Youth Programs	Lunch on Us Program	1,000
Custer County Historical Society Miles City, MT	501(c)(3) No Relationship	Historical Preservation	Downtown Revitalization	1,000
One Montana Miles City MT	501(c)(3) No Relationship	Social Services	Mental Health Outreach Support	1,500
Powder River First Responders Broadus MT	501(c)(3) No Relationship	Disaster Relief	EMS Training	2,100
MSU Foundation- Center for Mental Health Research & Recovery Bozeman MT	501(c)(3) No Relationship	Social Services	Thrive Development	10,000
Total- Grant Awards and Contributions Funded During FY 6/30/17				21,100
Less Amounts Awarded but Unpaid for FY Ending 6/30/16				
Total				21,100

Line 3(b) - Approved for Future Payment**Total--Grant Awards and Contributions Approved for Future Payment****Total -- Grant Awards and Contributions Funded and Approved During FY Ending 6/30/17** **21,100**