Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 7/1/2016 , and ending 6/30/2017

Name of foundation: ROSHAN CULTURAL HERITAGE INSTITUTE

A Employer identification number: 77-0560800

Number and street (or P O box number if mail is not delivered to street address): P.O BOX 1908 — Room/suite:

B Telephone number (see instructions): (404) 813-9304

City or town, state or province, country, and ZIP or foreign postal code: ORLANDO FL 32802-1908

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,221,748

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	151,304	151,304		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	878,965			
	b	Gross sales price for all assets on line 6a 3,323,385				
	7	Capital gain net income (from Part IV, line 2)		878,965		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,030,269	1,030,269	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	23,660			23,660
	14	Other employee salaries and wages	135,768			135,768
	15	Pension plans, employee benefits	9,628			9,628
	16a	Legal fees (attach schedule)	12,000			12,000
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)	43,902	35,122		8,780
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	23,351	1,064		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	14,820			14,820
	21	Travel, conferences, and meetings	2,390			2,390
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,049			11,049
	24	**Total operating and administrative expenses.** Add lines 13 through 23	279,068	36,186	0	220,595
	25	Contributions, gifts, grants paid	230,500			230,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	509,568	36,186	0	451,095
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	520,701			
	b	**Net investment income** (if negative, enter -0-)		994,083		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	218,353		
	2	Savings and temporary cash investments	5,775	92,577	92,577
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)	1,609,408		
	b	Investments—corporate stock (attach schedule)	6,277,826		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		8,530,642	10,129,171
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,111,362	8,623,219	10,221,748
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,111,362	8,623,219	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,111,362	8,623,219	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,111,362	8,623,219	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,111,362
2	Enter amount from Part I, line 27a	2	520,701
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,837
4	Add lines 1, 2, and 3	4	8,636,900
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	13,681
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,623,219

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	878,965
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,525,798	9,876,522	0 154487
2014	457,709	10,705,754	0 042754
2013	414,679	10,097,590	0.041067
2012	503,147	9,137,799	0 055062
2011	425,225	8,845,673	0.048072

2	**Total** of line 1, column (d)	2	0 341442
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068288
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,637,918
5	Multiply line 4 by line 3	5	658,154
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,941
7	Add lines 5 and 6	7	668,095
8	Enter qualifying distributions from Part XII, line 4	8	451,095

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	19,882
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	19,882
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	19,882
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 24,862		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	24,862
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,980
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 4,980 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROSHAN INSTITUTE Telephone no ▶ (808) 944-7125

Located at ▶ 1601 EAST-WEST ROAD, SUITE 4007 HONOLULU HI ZIP+4 ▶ 96848

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	9,660,909
b	Average of monthly cash balances		1b	123,779
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,784,688
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	9,784,688
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)		4	146,770
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,637,918
6	**Minimum investment return.** Enter 5% of line 5		6	481,896

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	481,896
2a	Tax on investment income for 2016 from Part VI, line 5	2a 19,882		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	19,882
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	462,014
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	462,014
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	462,014

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	451,095
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	451,095
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	451,095

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				462,014
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			0	
b	Total for prior years 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015 733,037				
f	**Total** of lines 3a through e	733,037			
4	Qualifying distributions for 2016 from Part XII, line 4 ► $ 451,095				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				451,095
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	10,919			10,919
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	722,118			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	722,118			
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015 722,118				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED STATEMENT

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total ▶ 3a				230,500
b *Approved for future payment* NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	151,304	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	878,965	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,030,269	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,030,269

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 11/02/17 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P HANLON	[signature]	11/2/2017		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
UNC-CHAPEL HILL ARTS AND SCIENCES FOUNDATION	104 AIRPORT DRIVE SUITE 3600	CHAPEL HILL	NC	27599		NONE	PC	PERSIAN ARTS SERIES	75,000
IRANIAN CULTURE AND ART CLUB OF FRESNO	8366 N RAISINA AVE	FRESNO	CA	93720		NONE	PC	EDUCATIONAL ACTIVITIES	5,000
THE UNIVERSITY OF TORONTO	TORONTO ONTARIO M5S 1A2				Canada	NONE	PC	S. RAISSADAT FELLOWSHIP	5,000
THE GEORGE WASHINGTON UNIVERSITY	2121 I ST NW	WASHINGTON	DC	20052		NONE	PC	LANGUAGE CENTER- NORUZ 2017 CELEBRATION	2,500
THE UNIVERSITY OF CHICAGO	5801 S ELLIS AVE	CHICAGO	IL	60637		NONE	PC	TYTUS MIKOLAJCZAK FELLOWSHIP	15,000
STONY BROOK FOUNDATION	330 ADMINISTRATION	STONY BROOK	NY	11794		NONE	PC	PROF. RICHARD LARSON FELLOWSHIP	20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
THE RESEARCH FOUNDATION FOR SUNY					
Street					
35 STATE STREET					
City		**State**	**Zip Code**	**Foreign Country**	
ALBANY		NY	12207		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
VAHIDEH RASEKHI FELLOWSHIP					10,000

Name					
GEORGETOWN UNIVERSITY					
Street					
37TH AND O STREETS NW					
City		**State**	**Zip Code**	**Foreign Country**	
WASHINGTON		DC	20057		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
NICHOLAS BOYLSTON FELLOWSHIP					10,000

Name					
ASSOCIATION FOR IRANIAN STUDIES, INC					
Street					
4 BACROFT AVE 2ND FLOOR					
City		**State**	**Zip Code**	**Foreign Country**	
TORONTO ONTARIO M5S 1C1				Canada	
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
IRANIAN STUDIES CONFERENCE					5,000

Name					
YALE UNIVERSITY					
Street					
PO BOX 202678					
City		**State**	**Zip Code**	**Foreign Country**	
NEW HAVEN		CT	06520		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
ASSEF ASHRAF FELLOWSHIP					5,000

Name					
UNIVERSITY OF HAWAII FOUNDATION					
Street					
2444 DOLE ST #105					
City		**State**	**Zip Code**	**Foreign Country**	
HONOLULU		HI	96822		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
MASEEH GANJALI-FIELD RESEARCH GRANT					2,000

Name					
FRESNO STATE FOUNDATION					
Street					
5241 N MAPLE AVE					
City		**State**	**Zip Code**	**Foreign Country**	
FRESNO		CA	93740		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
MIDDLE EAST STUDIES AND PERSIAN PROGRAMS					50,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	INTERNATIONAL DOMINICAN FOUNDATION
Street	1 GALLERIA BLVD
City	METAIRIE
State	LA
Zip Code	70001
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT
Amount	15,000

Name	UNIVERSITY OF TORONTO
Street	TORONTO ONTARIO M5S 1A2
City	
State	
Zip Code	
Foreign Country	Canada
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	DR HOMA KATOUZIAN FELLOWSHIP
Amount	3,000

Name	THE UNIVERSITY OF CHICAGO
Street	5801 S ELLIS AVE
City	CHICAGO
State	IL
Zip Code	60637
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	PROF. MARK GARRISON FELLOWSHIP
Amount	8,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	3,323,385	2,444,420	878,965
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	INVESCO SMALL CAP GROW	00141M622	X				3/21/2011	11/25/2016	1,900	1,528				0	372
2	INVESCO SMALL CAP GROW	00141M622	X				3/21/2011	4/10/2017	5,800	4,880				0	920
3	INVESCO SMALL CAP GROW	00141M622	X				3/21/2011	6/29/2017	1,100	884				0	216
4	ADOBE SYS INC	00724F101	X				3/31/2015	9/9/2016	7 681	5,716				0	1,965
5	ADOBE SYS INC	00724F101	X				3/31/2015	9/9/2016	399	296				0	103
6	ADOBE SYS INC	00724F101	X				3/31/2015	9/9/2016	6,983	5,204				0	1,779
7	ADOBE SYS INC	00724F101	X				6/30/2015	9/9/2016	499	405				0	94
8	INVESCO SMALL CAP GROW	00141M622	X				3/21/2011	8/30/2016	900	761				0	139
9	INVESCO SMALL CAP GROW	00141M622	X				3/21/2011	10/27/2016	1,000	883				0	117
10	ADOBE SYS INC	00724F101	X				8/24/2015	9/9/2016	200	152				0	48
11	ALEXION PHARMACEUTICAL	015351109	X				2/14/2013	9/9/2016	26 643	18,712				0	7,931
12	ALEXION PHARMACEUTICAL	015351109	X				6/30/2015	9/9/2016	1 649	2,350				0	-701
13	ALEXION PHARMACEUTICAL	015351109	X				8/24/2015	9/9/2016	381	508				0	-127
14	ALEXION PHARMACEUTICAL	015351109	X				9/30/2015	9/9/2016	634	781				0	-147
15	ALEXION PHARMACEUTICAL	015351109	X				12/31/2015	9/9/2016	888	1,331				0	-443
16	ALPHABET INC CL C	02079K107	X				10/28/2008	9/9/2016	3,818	850				0	2,968
17	ALPHABET INC CL C	02079K107	X				12/22/2008	9/9/2016	5 350	1,056				0	4,294
18	ALPHABET INC CL C	02079K107	X				12/29/2008	9/9/2016	9,937	1,955				0	7,982
19	ALPHABET INC CL C	02079K107	X				7/30/2013	9/9/2016	1,532	892				0	640
20	ALPHABET INC CL C	02079K107	X				10/6/2008	9/9/2016	2 294	543				0	1,751
21	ALPHABET INC CL C	02079K107	X				10/10/2008	9/9/2016	7,644	1,658				0	5,986
22	ALPHABET INC CL C	02079K107	X				10/18/2013	9/9/2016	15 158	9,670				0	5,488
23	ALPHABET INC CL C	02079K107	X				6/30/2015	9/9/2016	2,286	1,562				0	724
24	ALPHABET INC CL C	02079K107	X				8/24/2015	9/9/2016	762	598				0	164
25	ALPHABET INC CL C	02079K107	X				9/30/2015	9/9/2016	762	607				0	155
26	ALPHABET INC CL C	02079K107	X				12/31/2015	9/9/2016	1,524	1,539				0	-15
27	ALPHABET INC CL A	02079K305	X				10/6/2008	9/9/2016	2,374	542				0	1,832
28	ALPHABET INC CL A	02079K305	X				10/10/2008	9/9/2016	7,915	1,654				0	6,261
29	ALPHABET INC CL A	02079K305	X				10/28/2008	9/9/2016	3 957	847				0	3,110
30	ALPHABET INC CL A	02079K305	X				12/22/2008	9/9/2016	5 540	1,054				0	4,486
31	ALPHABET INC CL A	02079K305	X				12/29/2008	9/9/2016	10,289	1 949				0	8,340
32	ALPHABET INC CL A	02079K305	X				7/30/2013	9/9/2016	1,583	890				0	693
33	ALPHABET INC CL A	02079K305	X				10/18/2013	9/9/2016	15,038	9,238				0	5,800
34	ALPHABET INC CL A	02079K305	X				6/30/2015	9/9/2016	2,374	1,620				0	754
35	ALPHABET INC CL A	02079K305	X				8/24/2015	9/9/2016	791	630				0	161
36	ALPHABET INC CL A	02079K305	X				12/31/2015	9/9/2016	1,583	1,576				0	7
37	AMAZON COM INC	023135106	X				10/22/2009	9/9/2016	72,585	8,904				0	63,681
38	AMAZON COM INC	023135106	X				6/30/2015	9/9/2016	4,584	2,605				0	1,979
39	AMAZON COM INC	023135106	X				8/24/2015	9/9/2016	764	477				0	287
40	AMAZON COM INC	023135106	X				9/30/2015	9/9/2016	1 528	1 025				0	503
41	AMAZON COM INC	023135106	X				12/31/2015	9/9/2016	2 292	2,060				0	232
42	ANALOG DEVICES INC	032654105	X				9/17/2008	9/9/2016	535	230				0	305
43	ANALOG DEVICES INC	032654105	X				10/6/2008	9/9/2016	1 486	580				0	906
44	ANALOG DEVICES INC	032654105	X				10/10/2008	9/9/2016	3,270	1,185				0	2,085
45	ANALOG DEVICES INC	032654105	X				10/28/2008	9/9/2016	1,784	604				0	1,180
46	ANALOG DEVICES INC	032654105	X				12/22/2008	9/9/2016	1,011	315				0	696
47	ANALOG DEVICES INC	032654105	X				12/29/2008	9/9/2016	1,962	601				0	1,361
48	ANALOG DEVICES INC	032654105	X				4/23/2013	9/9/2016	8,621	6,311				0	2,310
49	ANALOG DEVICES INC	032654105	X				6/30/2015	9/9/2016	1 130	1,220				0	-90
50	ALPHABET INC CL A	02079K305	X				9/30/2015	9/9/2016	791	637				0	154
51	ANALOG DEVICES INC	032654105	X				8/24/2015	9/9/2016	297	261				0	36
52	APPLE INC	037833100	X				12/22/2008	7/26/2016	5,125	658				0	4 467
53	APPLE INC	037833100	X				12/22/2008	7/26/2016	773	99				0	674
54	APPLE INC	037833100	X				8/24/2015	7/26/2016	1,837	1,982				0	-145
55	APPLE INC	037833100	X				12/31/2015	7/26/2016	2,996	3,318				0	-322
56	ANALOG DEVICES INC	032654105	X				9/30/2015	9/9/2016	476	452				0	24
57	APPLE INC	037833100	X				1/2/2013	7/26/2016	11,020	8,894				0	2,126
58	APPLE INC	037833100	X				7/30/2013	7/26/2016	6,090	4,080				0	2,010
59	APPLE INC	037833100	X				12/29/2008	7/26/2016	8 217	1 059				0	7,158
60	APPLE INC	037833100	X				12/29/2008	7/26/2016	5 319	685				0	4,634
61	APPLE INC	037833100	X				12/22/2008	7/26/2016	870	112				0	758
62	ANALOG DEVICES INC	032654105	X				12/31/2015	9/9/2016	654	621				0	33
63	APPLE INC	037833100	X				6/30/2015	7/26/2016	6,183	8,028				0	-1 845
64	APPLE INC	037833100	X				1/2/2013	7/26/2016	1,546	1,248				0	298
65	APPLIED MATERIALS INC	038222105	X				8/22/2016	9/9/2016	919	935				0	-16
66	APPLIED MATERIALS INC	038222105	X				8/22/2016	9/9/2016	3,187	3,240				0	-53
67	APPLIED MATERIALS INC	038222105	X				8/22/2016	9/9/2016	5 513	5 601				0	-88
68	ARM HOLDINGS PLC-SPONS	042068106	X				6/30/2015	8/2/2016	1,467	1,084				0	383
69	ARM HOLDINGS PLC-SPONS	042068106	X				12/22/2010	8/2/2016	3 534	1,102				0	2,432
70	ARM HOLDINGS PLC-SPONS	042068106	X				12/22/2010	8/22/2016	795	250				0	545
71	ARM HOLDINGS PLC-SPONS	042068106	X				12/22/2010	8/22/2016	9,080	2,802				0	6,278
72	ARM HOLDINGS PLC-SPONS	042068106	X				12/22/2010	8/22/2016	3,775	1,166				0	2,609

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	3,323,385	2,444,420	878 965
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	ARM HOLDINGS PLC-SPONS	042068106	X				8/24/2015	8/22/2016	397	241				0	156
74	ARM HOLDINGS PLC-SPONS	042068106	X				9/30/2015	8/22/2016	596	390				0	206
75	ARM HOLDINGS PLC-SPONS	042068106	X				12/31/2015	8/22/2016	795	554				0	241
76	B/E AEROSPACE INC	073302101	X				8/23/2011	9/9/2016	4,562	2,079				0	2,483
77	B/E AEROSPACE INC	073302101	X				7/30/2013	9/9/2016	355	344				0	11
78	B/E AEROSPACE INC	073302101	X				10/17/2014	9/9/2016	51	55				0	-4
79	B/E AEROSPACE INC	073302101	X				12/19/2014	9/9/2016	2 990	3,474				0	-484
80	B/E AEROSPACE INC	073302101	X				12/30/2014	9/9/2016	253	293				0	-40
81	B/E AEROSPACE INC	073302101	X				6/30/2015	9/9/2016	507	549				0	-42
82	B/E AEROSPACE INC	073302101	X				8/24/2015	9/9/2016	152	144				0	8
83	B/E AEROSPACE INC	073302101	X				9/30/2015	9/9/2016	203	176				0	27
84	B/E AEROSPACE INC	073302101	X				12/31/2015	9/9/2016	253	214				0	39
85	BIOGEN INC	09062X103	X				8/2/2016	9/9/2016	23,031	25,433				0	-2,402
86	BIOGEN INC	09062X103	X				8/2/2016	9/9/2016	3,589	3,965				0	-376
87	BLUE BUFFALO PET PRODU(	09531U102	X				3/31/2016	9/9/2016	792	790				0	2
88	BLUE BUFFALO PET PRODU(	09531U102	X				3/31/2016	9/9/2016	5 314	5,320				0	-6
89	BLUE BUFFALO PET PRODU(	09531U102	X				8/2/2016	9/9/2016	4,624	4,662				0	-38
90	BLUE BUFFALO PET PRODU(	09531U102	X				8/2/2016	9/9/2016	1,303	1 310				0	-7
91	BLUE BUFFALO PET PRODU(	09531U102	X				8/2/2016	9/9/2016	230	231				0	-1
92	BLUE BUFFALO PET PRODU(	09531U102	X				8/2/2016	9/9/2016	434	438				0	-4
93	BLUE BUFFALO PET PRODU(	09531U102	X				8/2/2016	9/9/2016	945	950				0	-5
94	BRANDES INTL S/C EQUITY-I	105262737	X				7/31/2014	8/30/2016	200	213				0	-13
95	BRANDES INTL S/C EQUITY-I	105262737	X				7/31/2014	10/27/2016	400	428				0	-28
96	BRANDES INTL S/C EQUITY-I	105262737	X				7/31/2014	11/25/2016	700	760				0	-60
97	BRANDES INTL S/C EQUITY-I	105262737	X				7/31/2014	4/10/2017	2,300	2,390				0	-90
98	BRANDES INTL S/C EQUITY-I	105262737	X				7/31/2014	6/29/2017	400	403				0	-3
99	COGNIZANT TECHNOLOGY S	192446102	X				8/24/2015	9/9/2016	332	366				0	-34
100	COGNIZANT TECHNOLOGY S	192446102	X				9/30/2015	9/9/2016	497	564				0	-67
101	COGNIZANT TECHNOLOGY S	192446102	X				12/31/2015	9/9/2016	663	727				0	-64
102	COLGATE PALMOLIVE CO	194162103	X				8/2/2005	9/9/2016	25,968	9,597				0	16,371
103	COLGATE PALMOLIVE CO	194162103	X				6/30/2015	9/9/2016	1 641	1,505				0	136
104	COLGATE PALMOLIVE CO	194162103	X				8/24/2015	9/9/2016	428	378				0	50
105	COLGATE PALMOLIVE CO	194162103	X				9/30/2015	9/9/2016	642	572				0	70
106	COLGATE PALMOLIVE CO	194162103	X				12/31/2015	9/9/2016	856	806				0	50
107	COSTCO WHOLESALE CORP	22160K105	X				12/31/2012	9/9/2016	27,043	17,487				0	9,556
108	COSTCO WHOLESALE CORP	22160K105	X				6/30/2015	9/9/2016	2,115	1,891				0	224
109	COSTCO WHOLESALE CORP	22160K105	X				9/30/2015	9/9/2016	604	579				0	25
110	COSTCO WHOLESALE CORP	22160K105	X				12/31/2015	9/9/2016	906	973				0	-67
111	DFA INTERNATIONAL CORE (	233203371	X				4/11/2014	8/30/2016	1,000	1,105				0	-105
112	DFA INTERNATIONAL CORE (	233203371	X				4/11/2014	10/27/2016	1,500	1 665				0	-165
113	DFA INTERNATIONAL CORE (	233203371	X				4/11/2014	11/25/2016	2 500	2,806				0	-306
114	DFA INTERNATIONAL CORE (	233203371	X				4/11/2014	4/10/2017	8,800	9 061				0	-261
115	DFA INTERNATIONAL CORE (	233203371	X				4/11/2014	6/29/2017	1 600	1,561				0	39
116	DFA EMERG MKTS CORE EQ	233203421	X				2/14/2017	4/10/2017	6 000	5 832				0	168
117	DFA EMERG MKTS CORE EQ	233203421	X				2/14/2017	6/29/2017	1,100	1,028				0	72
118	DFA US L/C VALUE PORTFOL	233203827	X				9/13/2016	10/27/2016	3,300	3,294				0	6
119	BRISTOL MYERS SQUIBB CO	110122108	X				6/7/2016	9/9/2016	17,778	23,452				0	-5,674
120	BRISTOL MYERS SQUIBB CO	110122108	X				6/22/2016	9/9/2016	5,608	7,319				0	-1,711
121	CERNER CORP	156782104	X				6/29/2010	8/2/2016	1,969	618				0	1,351
122	CERNER CORP	156782104	X				8/24/2015	8/2/2016	308	305				0	3
123	CERNER CORP	156782104	X				9/30/2015	8/2/2016	431	421				0	10
124	CERNER CORP	156782104	X				12/31/2015	8/2/2016	615	605				0	10
125	CERNER CORP	156782104	X				6/29/2010	8/2/2016	2 342	734				0	1,608
126	CERNER CORP	156782104	X				6/30/2015	8/2/2016	1 109	1,243				0	-134
127	CERNER CORP	156782104	X				12/15/2009	8/2/2016	6,531	2,066				0	4 465
128	CERNER CORP	156782104	X				12/15/2009	8/2/2016	862	273				0	589
129	CERNER CORP	156782104	X				6/29/2010	8/2/2016	616	193				0	423
130	CERNER CORP	156782104	X				12/15/2009	8/2/2016	1,852	585				0	1,267
131	CHIPOTLE MEXICAN GRILL IN	169656105	X				8/3/2012	9/9/2016	9,893	6,800				0	3 093
132	CHIPOTLE MEXICAN GRILL IN	169656105	X				6/30/2015	9/9/2016	430	605				0	-175
133	CHIPOTLE MEXICAN GRILL IN	169656105	X				2/3/2016	9/9/2016	7,312	7,782				0	-470
134	COGNIZANT TECHNOLOGY S	192446102	X				6/25/2012	9/9/2016	15 864	8,327				0	7,537
135	COGNIZANT TECHNOLOGY S	192446102	X				6/30/2015	9/9/2016	1 161	1,283				0	-122
136	DFA US L/C VALUE PORTFOL	233203827	X				9/13/2016	11/25/2016	6 000	5,547				0	453
137	DFA US L/C VALUE PORTFOL	233203827	X				9/13/2016	3/9/2017	159 200	141 874				0	17 326
138	DFA US L/C VALUE PORTFOL	233203827	X				9/13/2016	4/10/2017	17,700	15,997				0	1 703
139	D R HORTON INC	23331A109	X				6/25/2013	9/9/2016	1,412	1,019				0	393
140	DFA US L/C VALUE PORTFOL	233203827	X				9/13/2016	6/29/2017	3,100	2 749				0	351
141	D R HORTON INC	23331A109	X				6/25/2013	9/9/2016	8,143	5,864				0	2,279
142	D R HORTON INC	23331A109	X				6/25/2013	9/9/2016	1,352	977				0	375
143	D R HORTON INC	23331A109	X				7/30/2013	9/9/2016	1,352	890				0	462
144	D R HORTON INC	23331A109	X				10/17/2014	9/9/2016	270	194				0	76

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	91 072		Capital Gains/Losses	3,323 385	2,444,420	878,965
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	D R HORTON INC	23331A109	X				6/30/2015	9/9/2016	1,442	1,314				0	128
146	D R HORTON INC	23331A109	X				8/24/2015	9/9/2016	421	423				0	-2
147	D R HORTON INC	23331A109	X				2/21/2013	9/9/2016	10,577	7,813				0	2,764
148	D R HORTON INC	23331A109	X				9/30/2015	9/9/2016	601	588				0	13
149	D R HORTON INC	23331A109	X				12/31/2015	9/9/2016	811	873				0	-62
150	DELTA AIR LINES INC	247361702	X				1/9/2014	8/31/2016	8 263	7,151				0	1,112
151	DELTA AIR LINES INC	247361702	X				6/30/2015	8/31/2016	1 087	1,233				0	-146
152	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	1,346	1,133				0	213
153	DELTA AIR LINES INC	247361702	X				9/30/2015	8/31/2016	437	539				0	-102
154	DELTA AIR LINES INC	247361702	X				12/31/2015	8/31/2016	618	867				0	-249
155	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	1,527	1,286				0	241
156	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	3,318	2,855				0	463
157	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	866	738				0	128
158	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	1,731	1,470				0	261
159	DEVON ENERGY CORPORAT	25179M103	X				3/30/2015	9/9/2016	7,278	10,207				0	-2,929
160	DEVON ENERGY CORPORAT	25179M103	X				3/31/2015	9/9/2016	173	241				0	-68
161	DEVON ENERGY CORPORAT	25179M103	X				6/30/2015	9/9/2016	433	595				0	-162
162	DEVON ENERGY CORPORAT	25179M103	X				8/24/2015	9/9/2016	130	117				0	13
163	DEVON ENERGY CORPORAT	25179M103	X				9/30/2015	9/9/2016	173	148				0	25
164	DEVON ENERGY CORPORAT	25179M103	X				12/31/2015	9/9/2016	217	155				0	62
165	DEVON ENERGY CORPORAT	25179M103	X				6/27/2016	9/9/2016	8,881	6,920				0	1,961
166	DISCOVER FINL SVCS	254709108	X				3/13/2013	9/9/2016	15 774	11,518				0	4,256
167	DISCOVER FINL SVCS	254709108	X				6/30/2015	9/9/2016	942	922				0	20
168	DISCOVER FINL SVCS	254709108	X				8/24/2015	9/9/2016	235	212				0	23
169	DISCOVER FINL SVCS	254709108	X				9/30/2015	9/9/2016	353	312				0	41
170	DISCOVER FINL SVCS	254709108	X				12/31/2015	9/9/2016	530	487				0	43
171	EOG RES INC	26875P101	X				8/5/2011	9/9/2016	4,475	2,373				0	2,102
172	EOG RES INC	26875P101	X				12/31/2015	9/9/2016	746	561				0	185
173	EDWARDS LIFESCIENCES C(	28176E108	X				3/31/2016	9/9/2016	6,715	5,128				0	1,587
174	EDWARDS LIFESCIENCES C(	28176E108	X				3/31/2016	9/9/2016	7,410	5,647				0	1,763
175	EDWARDS LIFESCIENCES C(	28176E108	X				4/4/2016	9/9/2016	2,084	1,853				0	231
176	EDWARDS LIFESCIENCES C(	28176E108	X				4/4/2016	9/9/2016	6,599	5,860				0	739
177	EDWARDS LIFESCIENCES C(	28176E108	X				6/7/2016	9/9/2016	8,452	7,426				0	1,026
178	FACEBOOK INC-A	30303M102	X				8/7/2013	9/9/2016	42 067	12,801				0	29,266
179	FACEBOOK INC-A	30303M102	X				8/16/2013	9/9/2016	28,045	8,182				0	19,863
180	FACEBOOK INC-A	30303M102	X				6/30/2015	9/9/2016	4 334	2 917				0	1,417
181	FACEBOOK INC-A	30303M102	X				9/30/2015	9/9/2016	1,785	1,256				0	529
182	FACEBOOK INC-A	30303M102	X				12/31/2015	9/9/2016	2,422	2,014				0	408
183	FHLB 1 270% 8/10/1	3130A67K7	X				8/6/2015	8/10/2016	125,000	125,000				0	0
184	FFCB 2 900% 10/07/	3133EFGB7	X				9/24/2015	10/7/2016	150,000	150,000				0	0
185	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	8/30/2016	900	774				0	126
186	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	10/27/2016	900	800				0	100
187	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	11/25/2016	1 600	1,282				0	318
188	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	4/10/2017	5 450	4,246				0	1,204
189	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	6/29/2017	1 000	749				0	251
190	FLUOR CORP	343412102	X				5/3/2013	9/9/2016	4,006	4,916				0	-910
191	FLUOR CORP	343412102	X				5/3/2013	9/9/2016	5,391	6,601				0	-1,210
192	FLUOR CORP	343412102	X				3/31/2015	9/9/2016	247	286				0	-39
193	EOG RES INC	26875P101	X				8/5/2011	9/9/2016	4,475	2,364				0	2,111
194	EOG RES INC	26875P101	X				8/5/2011	9/9/2016	2,983	1,583				0	1,400
195	EOG RES INC	26875P101	X				6/27/2012	9/9/2016	10,069	4,577				0	5,492
196	EOG RES INC	26875P101	X				4/23/2013	9/9/2016	373	233				0	140
197	DELTA AIR LINES INC	247361702	X				8/24/2015	8/31/2016	326	387				0	-61
198	DELTA AIR LINES INC	247361702	X				2/6/2014	8/31/2016	435	372				0	63
199	EOG RES INC	26875P101	X				6/30/2015	9/9/2016	1,398	1,314				0	84
200	EOG RES INC	26875P101	X				8/24/2015	9/9/2016	373	285				0	88
201	EOG RES INC	26875P101	X				9/30/2015	9/9/2016	559	438				0	121
202	FLUOR CORP	343412102	X				6/30/2015	9/9/2016	593	636				0	-43
203	FLUOR CORP	343412102	X				8/24/2015	9/9/2016	148	132				0	16
204	FLUOR CORP	343412102	X				9/30/2015	9/9/2016	247	212				0	35
205	FORTUNE BRANDS HOME &	34964C106	X				2/21/2013	9/9/2016	3,704	2,087				0	1,617
206	FLUOR CORP	343412102	X				12/31/2015	9/9/2016	297	285				0	12
207	FORTUNE BRANDS HOME &	34964C106	X				2/21/2013	9/9/2016	12 466	7,048				0	5,418
208	FORTUNE BRANDS HOME &	34964C106	X				6/30/2015	9/9/2016	1 000	779				0	221
209	FORTUNE BRANDS HOME &	34964C106	X				8/24/2015	9/9/2016	294	242				0	52
210	FORTUNE BRANDS HOME &	34964C106	X				9/30/2015	9/9/2016	412	332				0	80
211	FORTUNE BRANDS HOME &	34964C106	X				12/31/2015	9/9/2016	529	506				0	23
212	GILEAD SCIENCES INC	375558103	X				1/29/2013	9/9/2016	40,419	20,603				0	19,816
213	GILEAD SCIENCES INC	375558103	X				6/30/2015	9/9/2016	2,511	3,747				0	-1,236
214	GILEAD SCIENCES INC	375558103	X				8/24/2015	9/9/2016	706	927				0	-221
215	GILEAD SCIENCES INC	375558103	X				9/30/2015	9/9/2016	1,020	1,273				0	-253
216	GILEAD SCIENCES INC	375558103	X				12/31/2015	9/9/2016	1 413	1 836				0	-423

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	91 072		Capital Gains/Losses	3,323 385	2,444,420	878,965
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
217	HCA HOLDINGS INC	40412C101	X				4/29/2013	9/9/2016	3,203	1,706				0	1,497
218	HCA HOLDINGS INC	40412C101	X				4/29/2013	9/9/2016	4,270	2,272				0	1,998
219	HD SUPPLY HOLDINGS INC	40416M105	X				6/30/2015	9/9/2016	3,583	4,117				0	-534
220	HD SUPPLY HOLDINGS INC	40416M105	X				6/30/2015	9/9/2016	2,642	3,062				0	-420
221	HD SUPPLY HOLDINGS INC	40416M105	X				8/24/2015	9/9/2016	304	321				0	-17
222	HD SUPPLY HOLDINGS INC	40416M105	X				9/30/2015	9/9/2016	425	400				0	25
223	HD SUPPLY HOLDINGS INC	40416M105	X				12/31/2015	9/9/2016	577	570				0	7
224	HD SUPPLY HOLDINGS INC	40416M105	X				6/7/2016	9/9/2016	6,377	7,519				0	-1,142
225	HARMAN INTERNATIONAL IN	413086109	X				3/30/2015	9/9/2016	733	1,224				0	-491
226	HARMAN INTERNATIONAL IN	413086109	X				3/30/2015	9/9/2016	3,585	6,009				0	-2,424
227	HARMAN INTERNATIONAL IN	413086109	X				3/30/2015	9/9/2016	4,318	7,232				0	-2,914
228	HARMAN INTERNATIONAL IN	413086109	X				3/31/2015	9/9/2016	244	401				0	-157
229	JOHNSON CONT INC FOR JO	478366107	X				8/8/2013	9/8/2016	7,441	6,651				0	790
230	JOHNSON CONT INC FOR JO	478366107	X				8/8/2013	9/8/2016	5,283	4,711				0	572
231	JOHNSON CONT INC FOR JO	478366107	X				10/17/2014	9/8/2016	138	123				0	15
232	L BRANDS, INC	501797104	X				8/18/2016	9/9/2016	8 769	9,488				0	-719
233	LAUDER ESTEE COS CL-A	518439104	X				1/21/2010	9/9/2016	16,913	5,111				0	11,802
234	LAUDER ESTEE COS CL-A	518439104	X				6/30/2015	9/9/2016	1,490	1 474				0	16
235	LAUDER ESTEE COS CL-A	518439104	X				8/24/2015	9/9/2016	263	232				0	31
236	LAUDER ESTEE COS CL-A	518439104	X				9/30/2015	9/9/2016	438	404				0	34
237	LAUDER ESTEE COS CL-A	518439104	X				12/31/2015	9/9/2016	526	532				0	-6
238	MCKESSON CORP	58155Q103	X				2/23/2015	9/9/2016	16 622	21,359				0	-4,737
239	MCKESSON CORP	58155Q103	X				3/31/2015	9/9/2016	357	452				0	-95
240	MCKESSON CORP	58155Q103	X				6/30/2015	9/9/2016	894	1,124				0	-230
241	MCKESSON CORP	58155Q103	X				8/24/2015	9/9/2016	179	199				0	-20
242	MCKESSON CORP	58155Q103	X				9/30/2015	9/9/2016	357	370				0	-13
243	MCKESSON CORP	58155Q103	X				12/31/2015	9/9/2016	536	596				0	-60
244	MICROSOFT CORP	594918104	X				7/26/2016	9/9/2016	9,175	9,207				0	-32
245	MICROSOFT CORP	594918104	X				7/26/2016	9/9/2016	3,738	3,749				0	-11
246	MICROSOFT CORP	594918104	X				7/26/2016	9/9/2016	8,949	8,982				0	-33
247	MICROSOFT CORP	594918104	X				7/26/2016	9/9/2016	8,269	8,298				0	-29
248	MORGAN STANLEY	617446448	X				4/23/2013	9/9/2016	10,224	6 979				0	3,245
249	MORGAN STANLEY	617446448	X				6/30/2015	9/9/2016	1,207	1,475				0	-268
250	MORGAN STANLEY	617446448	X				8/24/2015	9/9/2016	349	363				0	-14
251	MORGAN STANLEY	617446448	X				9/30/2015	9/9/2016	476	473				0	3
252	MORGAN STANLEY	617446448	X				12/31/2015	9/9/2016	667	671				0	-4
253	NETFLIX INC	64110L106	X				6/30/2015	7/19/2016	1,791	1,971				0	-180
254	NETFLIX INC	64110L106	X				4/22/2013	7/19/2016	5,713	1,666				0	4 047
255	NETFLIX INC	64110L106	X				4/22/2013	9/9/2016	9,595	2,461				0	7 134
256	NETFLIX INC	64110L106	X				8/24/2015	9/9/2016	5,234	5,413				0	-179
257	NETFLIX INC	64110L106	X				8/24/2015	9/9/2016	2,520	2,594				0	-74
258	NETFLIX INC	64110L106	X				8/24/2015	9/9/2016	388	397				0	-9
259	NETFLIX INC	64110L106	X				9/30/2015	9/9/2016	582	620				0	-38
260	NETFLIX INC	64110L106	X				12/31/2015	9/9/2016	775	930				0	-155
261	HONEYWELL INTERNATIONA	438516106	X				12/22/2008	9/9/2016	2 908	835				0	2 073
262	HONEYWELL INTERNATIONA	438516106	X				12/29/2008	9/9/2016	6 040	1,672				0	4 368
263	HONEYWELL INTERNATIONA	438516106	X				10/2/2009	9/9/2016	7,830	2,487				0	5,343
264	HONEYWELL INTERNATIONA	438516106	X				6/30/2015	9/9/2016	1,902	1,734				0	168
265	HONEYWELL INTERNATIONA	438516106	X				8/24/2015	9/9/2016	559	481				0	78
266	HONEYWELL INTERNATIONA	438516106	X				9/30/2015	9/9/2016	783	664				0	119
267	HONEYWELL INTERNATIONA	438516106	X				12/31/2015	9/9/2016	1,007	937				0	70
268	HUNT JB TRANS SVCS	445658107	X				2/6/2009	9/9/2016	10 574	3,468				0	7,106
269	HUNT JB TRANS SVCS	445658107	X				6/30/2015	9/9/2016	631	657				0	-26
270	HUNT JB TRANS SVCS	445658107	X				8/24/2015	9/9/2016	158	150				0	8
271	HUNT JB TRANS SVCS	445658107	X				9/30/2015	9/9/2016	237	214				0	23
272	HUNT JB TRANS SVCS	445658107	X				12/31/2015	9/9/2016	316	291				0	25
273	T ROWE PRICE INST L/C GRV	45775L408	X				1/15/2014	7/27/2016	19,000	18,284				0	716
274	T ROWE PRICE INST L/C GRV	45775L408	X				1/15/2014	8/30/2016	2,000	1,911				0	89
275	T ROWE PRICE INST L/C GRV	45775L408	X				9/13/2016	10/27/2016	3 300	3 226				0	74
276	T ROWE PRICE INST L/C GRV	45775L408	X				9/13/2016	11/25/2016	5,800	5,500				0	300
277	T ROWE PRICE INST L/C GRV	45775L408	X				9/13/2016	3/9/2017	144 415	127,724				0	16,691
278	HD SUPPLY HOLDINGS INC	40416M105	X				6/30/2015	9/9/2016	911	1 058				0	-147
279	T ROWE PRICE INST L/C GRV	45775L408	X				1/15/2014	3/9/2017	10 485	9,005				0	1,480
280	T ROWE PRICE INST L/C GRV	45775L408	X				1/15/2014	4/10/2017	18,100	15,378				0	2 722
281	T ROWE PRICE INST L/C GRV	45775L408	X				1/15/2014	6/29/2017	3,400	2,679				0	721
282	JOHNSON CONT INC FOR JO	478366107	X				12/31/2015	9/8/2016	413	360				0	53
283	JOHNSON CONT INC FOR JO	478366107	X				9/30/2015	9/8/2016	322	290				0	32
284	JOHNSON CONT INC FOR JO	478366107	X				8/24/2015	9/8/2016	230	206				0	24
285	JOHNSON CONT INC FOR JO	478366107	X				6/30/2015	9/8/2016	781	842				0	-61
286	HCA HOLDINGS INC	40412C101	X				7/30/2013	9/9/2016	610	313				0	297
287	HCA HOLDINGS INC	40412C101	X				6/30/2015	9/9/2016	686	817				0	-131
288	HCA HOLDINGS INC	40412C101	X				8/24/2015	9/9/2016	153	170				0	-17

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	91 072		Capital Gains/Losses	3,323,385	2,444,420	878 965
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
289	HCA HOLDINGS INC	40412C101	X				9/30/2015	9/9/2016	229	232				0	-3
290	FACEBOOK INC-A	30303M102	X				8/24/2015	9/9/2016	1,275	829				0	446
291	HCA HOLDINGS INC	40412C101	X				4/29/2013	9/9/2016	3,432	1,843				0	1,589
292	HCA HOLDINGS INC	40412C101	X				12/31/2015	9/9/2016	381	340				0	41
293	HD SUPPLY HOLDINGS INC	40416M105	X				8/23/2013	9/9/2016	9,930	7,530				0	2,400
294	HD SUPPLY HOLDINGS INC	40416M105	X				8/23/2013	9/9/2016	516	392				0	124
295	HARMAN INTERNATIONAL IN	413086109	X				8/24/2015	9/9/2016	163	183				0	-20
296	HARMAN INTERNATIONAL IN	413086109	X				9/30/2015	9/9/2016	163	192				0	-29
297	HARMAN INTERNATIONAL IN	413086109	X				12/31/2015	9/9/2016	244	284				0	-40
298	HONEYWELL INTERNATIONA	438516106	X				10/6/2008	9/9/2016	2,796	888				0	1,908
299	HONEYWELL INTERNATIONA	438516106	X				10/10/2008	9/9/2016	6,152	1,683				0	4,469
300	HONEYWELL INTERNATIONA	438516106	X				10/28/2008	9/9/2016	4,474	1,084				0	3,390
301	HARMAN INTERNATIONAL IN	413086109	X				6/30/2015	9/9/2016	489	714				0	-225
302	PALO ALTO NETWORKS	697435105	X				8/24/2015	9/9/2016	145	152				0	-7
303	PALO ALTO NETWORKS	697435105	X				9/30/2015	9/9/2016	290	344				0	-54
304	PALO ALTO NETWORKS	697435105	X				12/31/2015	9/9/2016	434	529				0	-95
305	PALO ALTO NETWORKS	697435105	X				7/26/2016	9/9/2016	3 621	3,314				0	307
306	PALO ALTO NETWORKS	697435105	X				7/26/2016	9/9/2016	4,634	4 256				0	378
307	PRICELINE GROUP INC	741503403	X				7/8/2010	9/9/2016	32,755	4,555				0	28,200
308	PRICELINE GROUP INC	741503403	X				9/13/2012	9/9/2016	5,697	2,514				0	3,183
309	PRICELINE GROUP INC	741503403	X				1/2/2013	9/9/2016	1,424	631				0	793
310	PRICELINE GROUP INC	741503403	X				6/30/2015	9/9/2016	1,424	1,151				0	273
311	RED HAT INC	756577102	X				9/8/2015	9/9/2016	3,262	3,148				0	114
312	RED HAT INC	756577102	X				9/8/2015	9/9/2016	2,755	2,645				0	110
313	RED HAT INC	756577102	X				9/8/2015	9/9/2016	2 030	1,959				0	71
314	RED HAT INC	756577102	X				9/8/2015	9/9/2016	4,205	4,049				0	156
315	RED HAT INC	756577102	X				9/22/2015	9/9/2016	2,392	2,383				0	9
316	RED HAT INC	756577102	X				9/22/2015	9/9/2016	1,015	1,014				0	1
317	RED HAT INC	756577102	X				9/30/2015	9/9/2016	362	360				0	2
318	SALESFORCE COM	79466L302	X				6/1/2009	9/1/2016	2,086	278				0	1,808
319	SALESFORCE COM	79466L302	X				6/1/2009	9/1/2016	5 146	684				0	4,462
320	SALESFORCE COM	79466L302	X				7/30/2013	9/1/2016	744	440				0	304
321	SALESFORCE COM	79466L302	X				8/30/2013	9/1/2016	1,637	1,054				0	583
322	SALESFORCE COM	79466L302	X				6/30/2015	9/1/2016	1,264	1,184				0	80
323	ULTA SALON COSMETICS &	90384S303	X				9/30/2015	9/9/2016	481	327				0	154
324	ULTA SALON COSMETICS &	90384S303	X				12/31/2015	9/9/2016	481	369				0	112
325	UNDER ARMOUR INC-CL A	904311107	X				11/16/2012	9/9/2016	11,668	3,926				0	7,742
326	UNDER ARMOUR INC-CL A	904311107	X				1/2/2013	9/9/2016	1,155	368				0	787
327	UNDER ARMOUR INC-CL A	904311107	X				6/30/2015	9/9/2016	809	896				0	-87
328	UNDER ARMOUR INC-CL A	904311107	X				8/24/2015	9/9/2016	3,235	3,710				0	-475
329	UNDER ARMOUR INC-CL A	904311107	X				8/24/2015	9/9/2016	347	396				0	-49
330	UNDER ARMOUR INC-CL A	904311107	X				8/24/2015	9/9/2016	270	306				0	-36
331	UNDER ARMOUR INC-CL A	904311107	X				9/30/2015	9/9/2016	424	544				0	-120
332	SALESFORCE COM	79466L302	X				6/1/2009	9/9/2016	3,361	446				0	2 915
333	SALESFORCE COM	79466L302	X				9/30/2015	9/9/2016	523	487				0	36
334	SALESFORCE COM	79466L302	X				12/31/2015	9/9/2016	672	711				0	-39
335	SALESFORCE COM	79466L302	X				2/25/2016	9/9/2016	6,721	6,208				0	513
336	SALESFORCE COM	79466L302	X				6/7/2016	9/9/2016	896	999				0	-103
337	SALESFORCE COM	79466L302	X				6/7/2016	9/9/2016	1,942	2,165				0	-223
338	SALESFORCE COM	79466L302	X				6/7/2016	9/9/2016	6,497	7,236				0	-739
339	CHARLES SCHWAB CORP	808513105	X				3/26/2015	9/9/2016	15,726	15,316				0	410
340	CHARLES SCHWAB CORP	808513105	X				6/30/2015	9/9/2016	983	1,045				0	-62
341	CHARLES SCHWAB CORP	808513105	X				8/24/2015	9/9/2016	276	270				0	6
342	CHARLES SCHWAB CORP	808513105	X				9/30/2015	9/9/2016	399	372				0	27
343	CHARLES SCHWAB CORP	808513105	X				12/31/2015	9/9/2016	553	593				0	-40
344	SMITH A O CORPORATION	831865209	X				3/31/2016	9/9/2016	7,983	6,722				0	1,261
345	SMITH A O CORPORATION	831865209	X				8/2/2016	9/9/2016	1,633	1,663				0	-30
346	SMITH A O CORPORATION	831865209	X				8/2/2016	9/9/2016	3,447	3,514				0	-67
347	SMITH A O CORPORATION	831865209	X				8/2/2016	9/9/2016	1,542	1,571				0	-29
348	SPLUNK INC	848637104	X				8/30/2013	9/9/2016	9,819	8,842				0	977
349	SPLUNK INC	848637104	X				8/29/2014	9/9/2016	3,094	2,730				0	364
350	SALESFORCE COM	79466L302	X				6/30/2015	9/1/2016	446	418				0	28
351	SALESFORCE COM	79466L302	X				6/1/2009	9/1/2016	6 250	833				0	5,417
352	SPLUNK INC	848637104	X				6/30/2015	9/9/2016	774	905				0	-131
353	SPLUNK INC	848637104	X				8/24/2015	9/9/2016	238	242				0	-4
354	SPLUNK INC	848637104	X				9/30/2015	9/9/2016	298	277				0	21
355	SPLUNK INC	848637104	X				12/31/2015	9/9/2016	417	410				0	7
356	STARBUCKS CORP	855244109	X				11/2/2012	8/18/2016	5,162	2,361				0	2,801
357	STARBUCKS CORP	855244109	X				6/30/2015	8/18/2016	2,498	2,414				0	84
358	STARBUCKS CORP	855244109	X				11/2/2012	8/18/2016	1,776	811				0	965
359	STARBUCKS CORP	855244109	X				11/2/2012	9/9/2016	32,530	15,164				0	17,366
360	STARBUCKS CORP	855244109	X				8/24/2015	9/9/2016	707	668				0	39

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	91 072	Capital Gains/Losses	3,323,385	2,444,420	878,965
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
361	STARBUCKS CORP	855244109	X				9/30/2015	9/9/2016	979	1,024				0	-45
362	STARBUCKS CORP	855244109	X				12/31/2015	9/9/2016	1,360	1,517				0	-157
363	ULTA SALON COSMETICS &	90384S303	X				6/11/2014	9/9/2016	7,696	3,130				0	4,566
364	ULTA SALON COSMETICS &	90384S303	X				6/11/2014	9/9/2016	12,026	4,855				0	7,171
365	ULTA SALON COSMETICS &	90384S303	X				6/30/2015	9/9/2016	1,203	772				0	431
366	ULTA SALON COSMETICS &	90384S303	X				8/24/2015	9/9/2016	241	158				0	83
367	NIKE INC-CLASS B	654106103	X				3/31/2015	9/9/2016	10,508	9,620				0	888
368	NIKE INC-CLASS B	654106103	X				3/31/2015	9/9/2016	442	401				0	41
369	NIKE INC-CLASS B	654106103	X				6/30/2015	9/9/2016	830	810				0	20
370	NIKE INC-CLASS B	654106103	X				8/24/2015	9/9/2016	332	314				0	18
371	OPPENHEIMER DEVELOPING	683974604	X				2/25/2015	8/30/2016	900	964				0	-64
372	OPPENHEIMER DEVELOPING	683974604	X				2/25/2015	10/27/2016	1,000	1,041				0	-41
373	OPPENHEIMER DEVELOPING	683974604	X				2/25/2015	11/25/2016	1,700	1,888				0	-188
374	OPPENHEIMER DEVELOPING	683974604	X				10/25/2011	2/14/2017	191,607	173,410				0	18,197
375	OPPENHEIMER DEVELOPING	683974604	X				12/16/2011	2/14/2017	192,016	159,000				0	33,016
376	OPPENHEIMER DEVELOPING	683974604	X				2/25/2015	2/14/2017	3,489	3,613				0	-124
377	PPG INDUSTRIES INC	693506107	X				3/31/2015	9/9/2016	6 967	7,777				0	-810
378	PPG INDUSTRIES INC	693506107	X				8/24/2015	9/9/2016	101	95				0	6
379	PPG INDUSTRIES INC	693506107	X				9/30/2015	9/9/2016	101	88				0	13
380	PPG INDUSTRIES INC	693506107	X				12/31/2015	9/9/2016	202	199				0	3
381	PALO ALTO NETWORKS	697435105	X				4/9/2014	9/9/2016	5,069	2,364				0	2,705
382	PALO ALTO NETWORKS	697435105	X				4/9/2014	9/9/2016	1 303	611				0	692
383	PALO ALTO NETWORKS	697435105	X				4/9/2014	9/9/2016	7,965	3,736				0	4,229
384	PALO ALTO NETWORKS	697435105	X				6/30/2015	9/9/2016	869	1,048				0	-179
385	NIKE INC-CLASS B	654106103	X				3/31/2015	9/9/2016	8 627	7,887				0	740
386	UNDER ARMOUR INC-CL A	904311107	X				12/31/2015	9/9/2016	539	579				0	-40
387	UNDER ARMOUR INC CL C	904311206	X				6/30/2015	7/8/2016	15	16				0	-1
388	UNDER ARMOUR INC CL C	904311206	X				9/30/2015	9/9/2016	379	520				0	-141
389	UNDER ARMOUR INC CL C	904311206	X				8/24/2015	9/9/2016	2,895	3,547				0	-652
390	UNDER ARMOUR INC CL C	904311206	X				8/24/2015	9/9/2016	310	378				0	-68
391	UNDER ARMOUR INC CL C	904311206	X				8/24/2015	9/9/2016	241	293				0	-52
392	UNDER ARMOUR INC CL C	904311206	X				12/31/2015	9/9/2016	482	554				0	-72
393	UNDER ARMOUR INC CL C	904311206	X				11/16/2012	9/9/2016	10 442	3,754				0	6,688
394	V F CORP	918204108	X				9/30/2015	9/6/2016	356	410				0	-54
395	V F CORP	918204108	X				12/31/2015	9/6/2016	533	563				0	-30
396	UNDER ARMOUR INC CL C	904311206	X				1/2/2013	9/9/2016	1,034	352				0	682
397	UNDER ARMOUR INC CL C	904311206	X				6/30/2015	9/9/2016	710	840				0	-130
398	V F CORP	918204108	X				1/2/2013	9/6/2016	4,859	3,052				0	1,807
399	V F CORP	918204108	X				9/30/2015	9/6/2016	59	68				0	-9
400	V F CORP	918204108	X				9/28/2012	9/6/2016	3,326	2,232				0	1,094
401	V F CORP	918204108	X				9/28/2012	9/6/2016	2 138	1,430				0	708
402	V F CORP	918204108	X				1/2/2013	9/6/2016	1 782	1,117				0	665
403	V F CORP	918204108	X				6/30/2015	9/6/2016	1,010	1,186				0	-176
404	V F CORP	918204108	X				8/24/2015	9/6/2016	297	353				0	-56
405	V F CORP	918204108	X				9/28/2012	9/6/2016	1 010	678				0	332
406	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	7/13/2016	40,000	30,814				0	9,186
407	WABCO HLDGS INC	92927K102	X				5/1/2015	7/19/2016	2,208	3,013				0	-805
408	WABCO HLDGS INC	92927K102	X				5/1/2015	7/19/2016	2,391	3,263				0	-872
409	WABCO HLDGS INC	92927K102	X				6/30/2015	7/19/2016	368	495				0	-127
410	WABCO HLDGS INC	92927K102	X				8/24/2015	7/19/2016	92	111				0	-19
411	WABCO HLDGS INC	92927K102	X				9/30/2015	7/19/2016	92	105				0	-13
412	WABCO HLDGS INC	92927K102	X				12/31/2015	7/19/2016	184	205				0	-21
413	WABCO HLDGS INC	92927K102	X				5/1/2015	7/19/2016	276	377				0	-101
414	WABCO HLDGS INC	92927K102	X				5/1/2015	7/19/2016	1,380	1,882				0	-502
415	WHITEWAVE FOODS CO - A	966244105	X				1/15 2014	9/9/2016	6,763	3,034				0	3 729
416	WHITEWAVE FOODS CO - A	966244105	X				1/16/2014	9/9/2016	610	273				0	337
417	WHITEWAVE FOODS CO - A	966244105	X				1/16/2014	9/9/2016	13,027	5,837				0	7 190
418	WHITEWAVE FOODS CO - A	966244105	X				1/17/2014	9/9/2016	2,384	1,062				0	1,322
419	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	7/21/2016	8 000	6,125				0	1,875
420	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	7/28/2016	56,000	42,773				0	13,227
421	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	8/30/2016	9,000	6,839				0	2,161
422	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	10/27/2016	8 500	6,606				0	1,894
423	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	11/25/2016	14 900	11 135				0	3,765
424	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	3/9/2017	358 400	251,384				0	107 016
425	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	4/11/2017	45,950	32,484				0	13,466
426	VANGUARD INST INDEX-INST	922040100	X				5/23/2013	6/29/2017	8 200	5,640				0	2 560
427	VISA INC CL A	92826C839	X				3/18/2008	9/9/2016	51,567	6,930				0	44 637
428	VISA INC CL A	92826C839	X				6/30/2015	9/9/2016	3 192	2,620				0	572
429	VISA INC CL A	92826C839	X				8/24/2015	9/9/2016	900	759				0	141
430	VISA INC CL A	92826C839	X				9/30/2015	9/9/2016	1,310	1,110				0	200
431	VISA INC CL A	92826C839	X				12/31/2015	9/9/2016	1,801	1,720				0	81
432	VULCAN MATERIALS CO	929160109	X				2/6/2014	9/9/2016	12 015	7 400				0	4,615

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	3,323,385	2,444,420	878 965
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
433	VULCAN MATERIALS CO	929160109	X				2/6/2014	9/9/2016	2,575	1,605				0	970
434	VULCAN MATERIALS CO	929160109	X				10/17/2014	9/9/2016	107	59				0	48
435	VULCAN MATERIALS CO	929160109	X				12/30/2014	9/9/2016	429	266				0	163
436	VULCAN MATERIALS CO	929160109	X				6/30/2015	9/9/2016	858	672				0	186
437	VULCAN MATERIALS CO	929160109	X				8/24/2015	9/9/2016	215	178				0	37
438	VULCAN MATERIALS CO	929160109	X				9/30/2015	9/9/2016	322	268				0	54
439	VULCAN MATERIALS CO	929160109	X				12/31/2015	9/9/2016	429	381				0	48
440	WABCO HLDGS INC	92927K102	X				5/1/2015	7/19/2016	828	1,131				0	-303
441	WHITEWAVE FOODS CO - A	966244105	X				1/17/2014	9/9/2016	2,439	1 088				0	1,351
442	WHITEWAVE FOODS CO - A	966244105	X				1/17/2014	9/9/2016	166	74				0	92
443	WHITEWAVE FOODS CO - A	966244105	X				1/17/2014	9/9/2016	2,051	915				0	1,136
444	WHITEWAVE FOODS CO - A	966244105	X				6/30/2015	9/9/2016	1,718	1,516				0	202
445	WHITEWAVE FOODS CO - A	966244105	X				8/24/2015	9/9/2016	499	387				0	112
446	WHITEWAVE FOODS CO - A	966244105	X				9/30/2015	9/9/2016	721	523				0	198
447	WHITEWAVE FOODS CO - A	966244105	X				12/31/2015	9/9/2016	942	658				0	284
448	WORKDAY INC-CLASS A	98138H101	X				5/23/2013	9/9/2016	3 128	2,372				0	756
449	WORKDAY INC-CLASS A	98138H101	X				6/24/2013	9/9/2016	3 997	2,945				0	1,052
450	WORKDAY INC-CLASS A	98138H101	X				6/24/2013	9/9/2016	4 605	3,404				0	1,201
451	WORKDAY INC-CLASS A	98138H101	X				6/30/2015	9/9/2016	695	611				0	84
452	WORKDAY INC-CLASS A	98138H101	X				8/24/2015	9/9/2016	174	139				0	35
453	WORKDAY INC-CLASS A	98138H101	X				9/30/2015	9/9/2016	261	207				0	54
454	WORKDAY INC-CLASS A	98138H101	X				12/31/2015	9/9/2016	348	320				0	28
455	IHS MARKIT LTD	G47567105	X				7/13/2016	7/26/2016	7	6				0	1
456	IHS MARKIT LTD	G47567105	X				7/13/2016	9/9/2016	9 811	8,670				0	1,141
457	JOHNSON CONTROLS INTER	G51502105	X				9/7/2016	9/9/2016	12,275	12,749				0	-474
458	JOHNSON CONTROLS INTER	G51502105	X				9/7/2016	9/16/2016	33	36				0	-3
459	MYLAN NV	N59465109	X				3/2/2015	9/9/2016	21 832	31,565				0	-9,733
460	MYLAN NV	N59465109	X				6/30/2015	9/9/2016	1,357	2,308				0	-951
461	MYLAN NV	N59465109	X				8/24/2015	9/9/2016	399	508				0	-109
462	MYLAN NV	N59465109	X				9/30/2015	9/9/2016	559	565				0	-6
463	MYLAN NV	N59465109	X				12/31/2015	9/9/2016	758	1,033				0	-275
464	MYLAN NV	N59465109	X				5/18/2016	9/9/2016	6 705	7 169				0	-464
465	MYLAN NV	N59465109	X				6/7/2016	9/9/2016	3,832	4,472				0	-640
466	NXP SEMICONDUCTORS	N6596X109	X				6/7/2016	9/9/2016	10,007	11,136				0	-1,129
467	NXP SEMICONDUCTORS	N6596X109	X				7/26/2016	9/9/2016	5,695	6,109				0	-414
468	ROYAL CARIBBEAN CRUISES	V7780T103	X				10/10/2014	9/9/2016	10,025	8 912				0	1,113
469	ROYAL CARIBBEAN CRUISES	V7780T103	X				10/17/2014	9/9/2016	66	58				0	8
470	ROYAL CARIBBEAN CRUISES	V7780T103	X				10/23/2014	9/9/2016	262	248				0	14
471	ROYAL CARIBBEAN CRUISES	V7780T103	X				10/23/2014	9/9/2016	4,194	3,952				0	242
472	ROYAL CARIBBEAN CRUISES	V7780T103	X				6/30/2015	9/9/2016	917	1,102				0	-185
473	ROYAL CARIBBEAN CRUISES	V7780T103	X				8/24/2015	9/9/2016	262	338				0	-76
474	ROYAL CARIBBEAN CRUISES	V7780T103	X				9/30/2015	9/9/2016	328	446				0	-118
475	ROYAL CARIBBEAN CRUISES	V7780T103	X				12/31/2015	9/9/2016	459	717				0	-258
476	ROYAL CARIBBEAN CRUISES	V7780T103	X				3/30/2016	9/9/2016	5,308	6,517				0	-1,209
477	ROYAL CARIBBEAN CRUISES	V7780T103	X				3/30/2016	9/9/2016	1,179	1,447				0	-268

Part I, Line 16a (990-PF) - Legal Fees

		12,000	0	0	12,000
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	12,000			12,000

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		43,902	35,122	0	8,780
	Description				
1	INVESTMENT MANAGEMENT FEES	43,902	35,122		8,780

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		23,351	1,064	0	0
	Description				
1	ESTIMATED EXCISE PAYMENTS	22,287			
2	FOREIGN TAX WITHHELD	1,064	1,064		

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		11,049	0	0	11,049
	Description				
1	STATE AG FEE	365	0		365
2	PAYROLL ADMIN FEE	7,048	0		7,048
3	OFFICE EXPENSES	2,805	0		2,805
4	FEDEX EXPENSES	831	0		831

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			0	8,530,642	10,129,171
1	VANGUARD INSTL INDEX-I		0	2,149,524	3,129,944
2	DFA LARGE CAP VALUE FD-I		0	1,057,539	1,194,153
3	DFA EMERGING MKTS CORE EQUITY-I		0	381,640	409,769
4	T ROWE PRICE INSTL LARGE-CAP GRWT		0	1,018,677	1,292,467
5	INVESCO SMALL CAP GROWTH-I		0	317,857	405,621
6	DFA INTL CORE EQUITY-I		0	597,823	615,965
7	FED HOME LN MTG CORP 2.375% 1/13/22		0	228,134	229,723
8	FED HOME LN BK 2.190% 11/28/22		0	249,688	248,658
9	FNMA 1.150% 11/28/18		0	124,750	124,526
10	VULCAN VALUE PARTNERS S/C		0	282,844	377,438
11	BRANDES INTL S/C EQUITY-I		0	158,100	158,662
12	FNMA 1.875% 12/28/20		0	130,006	130,740
13	FHLB 1.625% 4/19/21		0	149,978	147,530
14	FHLB 1.650% 5/12/21		0	230,000	226,909
15	FFCB 1 980% 6/13/23		0	249,988	245,762
16	FHLB 1.375% 10/13/20		0	200,000	198,050
17	FHLMC MTN 1.100% 12/30/19		0	200,000	196,554
18	FNMA 1.550% 8/24/21		0	125,000	123,008
19	FNMA 1.600% 10/28/21		0	229,770	223,813
20	FFCB 2.250% 3/14/22		0	224,662	225,151
21	FHLMC MTN 2 250% 2/28/22		0	224,662	224,728

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	4,187
2	MUTUAL FUND TIMING DIFFERENCE	2	650
3	Total	3	4,837

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	13,681
2	Total	2	13,681

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444,420	787,893	0	0	0	787,893
1	INVESCO SMALL CAP GROW	00141M622		3/21/2011	11/25/2016	1,900		0	1,528	372	0	0	0	372
2	INVESCO SMALL CAP GROW	00141M622		3/21/2011	4/10/2017	5,800		0	4,880	920	0	0	0	920
3	INVESCO SMALL CAP GROW	00141M622		3/21/2011	6/29/2017	1,100		0	884	216	0	0	0	216
4	ADOBE SYS INC	00724F101		3/31/2015	9/9/2016	7 681		0	5,716	1,965	0	0	0	1,965
5	ADOBE SYS INC	00724F101		3/31/2015	9/9/2016	399		0	296	103	0	0	0	103
6	ADOBE SYS INC	00724F101		3/31/2015	9/9/2016	6,983		0	5,204	1,779	0	0	0	1,779
7	ADOBE SYS INC	00724F101		6/30/2015	9/9/2016	499		0	405	94	0	0	0	94
8	INVESCO SMALL CAP GROW	00141M622		3/21/2011	8/30/2016	900		0	761	139	0	0	0	139
9	INVESCO SMALL CAP GROW	00141M622		3/21/2011	10/27/2016	1,000		0	883	117	0	0	0	117
10	ADOBE SYS INC	00724F101		8/24/2015	9/9/2016	200		0	152	48	0	0	0	48
11	ALEXION PHARMACEUTICAL	015351109		2/14/2013	9/9/2016	26 643		0	18,712	7,931	0	0	0	7,931
12	ALEXION PHARMACEUTICAL	015351109		6/30/2015	9/9/2016	1 649		0	2,350	-701	0	0	0	-701
13	ALEXION PHARMACEUTICAL	015351109		8/24/2015	9/9/2016	381		0	508	-127	0	0	0	-127
14	ALEXION PHARMACEUTICAL	015351109		9/30/2015	9/9/2016	634		0	781	-147	0	0	0	-147
15	ALEXION PHARMACEUTICAL	015351109		12/31/2015	9/9/2016	888		0	1,331	-443	0	0	0	-443
16	ALPHABET INC CL C	02079K107		10/28/2008	9/9/2016	3,818		0	850	2 968	0	0	0	2 968
17	ALPHABET INC CL C	02079K107		12/22/2008	9/9/2016	5,350		0	1 056	4,294	0	0	0	4,294
18	ALPHABET INC CL C	02079K107		12/29/2008	9/9/2016	9,937		0	1,955	7,982	0	0	0	7,982
19	ALPHABET INC CL C	02079K107		7/30/2013	9/9/2016	1,532		0	892	640	0	0	0	640
20	ALPHABET INC CL C	02079K107		10/6/2008	9/9/2016	2,294		0	543	1,751	0	0	0	1 751
21	ALPHABET INC CL C	02079K107		10/10/2008	9/9/2016	7,644		0	1,658	5,986	0	0	0	5,986
22	ALPHABET INC CL C	02079K107		10/18/2013	9/9/2016	15,158		0	9,670	5 488	0	0	0	5,488
23	ALPHABET INC CL C	02079K107		6/30/2015	9/9/2016	2,286		0	1,562	724	0	0	0	724
24	ALPHABET INC CL C	02079K107		8/24/2015	9/9/2016	762		0	598	164	0	0	0	164
25	ALPHABET INC CL C	02079K107		9/30/2015	9/9/2016	762		0	607	155	0	0	0	155
26	ALPHABET INC CL C	02079K107		12/31/2015	9/9/2016	1,524		0	1 539	-15	0	0	0	-15
27	ALPHABET INC CL A	02079K305		10/6/2008	9/9/2016	2 374		0	542	1,832	0	0	0	1,832
28	ALPHABET INC CL A	02079K305		10/10/2008	9/9/2016	7,915		0	1,654	6 261	0	0	0	6,261
29	ALPHABET INC CL A	02079K305		10/28/2008	9/9/2016	3,957		0	847	3,110	0	0	0	3,110
30	ALPHABET INC CL A	02079K305		12/22/2008	9/9/2016	5 540		0	1,054	4,486	0	0	0	4,486
31	ALPHABET INC CL A	02079K305		12/29/2008	9/9/2016	10,289		0	1,949	8,340	0	0	0	8,340
32	ALPHABET INC CL A	02079K305		7/30/2013	9/9/2016	1,583		0	890	693	0	0	0	693
33	ALPHABET INC CL A	02079K305		10/18/2013	9/9/2016	15 038		0	9,238	5,800	0	0	0	5 800
34	ALPHABET INC CL A	02079K305		6/30/2015	9/9/2016	2,374		0	1,620	754	0	0	0	754
35	ALPHABET INC CL A	02079K305		8/24/2015	9/9/2016	791		0	630	161	0	0	0	161
36	ALPHABET INC CL A	02079K305		12/31/2015	9/9/2016	1 583		0	1,576	7	0	0	0	7
37	AMAZON COM INC	023135106		10/22/2009	9/9/2016	72 585		0	8,904	63,681	0	0	0	63,681
38	AMAZON COM INC	023135106		6/30/2015	9/9/2016	4,584		0	2,605	1 979	0	0	0	1,979
39	AMAZON COM INC	023135106		8/24/2015	9/9/2016	764		0	477	287	0	0	0	287
40	AMAZON COM INC	023135106		9/30/2015	9/9/2016	1,528		0	1,025	503	0	0	0	503
41	AMAZON COM INC	023135106		12/31/2015	9/9/2016	2,292		0	2,060	232	0	0	0	232
42	ANALOG DEVICES INC	032654105		9/17/2008	9/9/2016	535		0	230	305	0	0	0	305
43	ANALOG DEVICES INC	032654105		10/6/2008	9/9/2016	1 486		0	580	906	0	0	0	906
44	ANALOG DEVICES INC	032654105		10/10/2008	9/9/2016	3,270		0	1,185	2,085	0	0	0	2,085
45	ANALOG DEVICES INC	032654105		10/28/2008	9/9/2016	1,784		0	604	1,180	0	0	0	1,180
46	ANALOG DEVICES INC	032654105		12/22/2008	9/9/2016	1 011		0	315	696	0	0	0	696
47	ANALOG DEVICES INC	032654105		12/29/2008	9/9/2016	1,962		0	601	1,361	0	0	0	1 361
48	ANALOG DEVICES INC	032654105		4/23/2013	9/9/2016	8,621		0	6 311	2,310	0	0	0	2,310
49	ANALOG DEVICES INC	032654105		6/30/2015	9/9/2016	1,130		0	1,220	-90	0	0	0	-90
50	ALPHABET INC CL A	02079K305		9/30/2015	9/9/2016	791		0	637	154	0	0	0	154
51	ANALOG DEVICES INC	032654105		8/24/2015	9/9/2016	297		0	261	36	0	0	0	36
52	APPLE INC	037833100		12/22/2008	7/26/2016	5 125		0	658	4,467	0	0	0	4,467
53	APPLE INC	037833100		12/22/2008	7/26/2016	773		0	99	674	0	0	0	674
54	APPLE INC	037833100		8/24/2015	7/26/2016	1,837		0	1 982	-145	0	0	0	-145
55	APPLE INC	037833100		12/31/2015	7/26/2016	2 996		0	3 318	-322	0	0	0	-322
56	ANALOG DEVICES INC	032654105		9/30/2015	9/9/2016	476		0	452	24	0	0	0	24
57	APPLE INC	037833100		1/2/2013	7/26/2016	11,020		0	8,894	2 126	0	0	0	2,126
58	APPLE INC	037833100		7/30/2013	7/26/2016	6 090		0	4 080	2,010	0	0	0	2,010
59	APPLE INC	037833100		12/29/2008	7/26/2016	8,217		0	1,059	7,158	0	0	0	7,158
60	APPLE INC	037833100		12/29/2008	7/26/2016	5,319		0	685	4 634	0	0	0	4,634
61	APPLE INC	037833100		12/22/2008	7/26/2016	870		0	112	758	0	0	0	758
62	ANALOG DEVICES INC	032654105		12/31/2015	9/9/2016	654		0	621	33	0	0	0	33
63	APPLE INC	037833100		6/30/2015	7/26/2016	6,183		0	8 028	-1 845	0	0	0	-1 845
64	APPLE INC	037833100		1/2/2013	7/26/2016	1,546		0	1,248	298	0	0	0	298
65	APPLIED MATERIALS INC	038222105		8/22/2016	9/9/2016	919		0	935	-16	0	0	0	-16
66	APPLIED MATERIALS INC	038222105		8/22/2016	9/9/2016	3,187		0	3 240	-53	0	0	0	-53
67	APPLIED MATERIALS INC	038222105		8/22/2016	9/9/2016	5,513		0	5 601	-88	0	0	0	-88
68	ARM HOLDINGS PLC-SPONS	042068106		6/30/2015	8/2/2016	1,467		0	1,084	383	0	0	0	383
69	ARM HOLDINGS PLC-SPONS	042068106		12/22/2010	8/2/2016	3,534		0	1 102	2 432	0	0	0	2 432

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91,072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444,420	787,893	0	0	0	787 893
70	ARM HOLDINGS PLC-SPONS	042068106		12/22/2010	8/22/2016	795		0	250	545	0	0	0	545
71	ARM HOLDINGS PLC-SPONS	042068106		12/22/2010	8/22/2016	9,080		0	2,802	6,278	0	0	0	6,278
72	ARM HOLDINGS PLC-SPONS	042068106		12/22/2010	8/22/2016	3,775		0	1,166	2 609	0	0	0	2,609
73	ARM HOLDINGS PLC-SPONS	042068106		8/24/2015	8/22/2016	397		0	241	156	0	0	0	156
74	ARM HOLDINGS PLC-SPONS	042068106		9/30/2015	8/22/2016	596		0	390	206	0	0	0	206
75	ARM HOLDINGS PLC-SPONS	042068106		12/31/2015	8/22/2016	795		0	554	241	0	0	0	241
76	B/E AEROSPACE INC	073302101		8/23/2011	9/9/2016	4,562		0	2 079	2 483	0	0	0	2 483
77	B/E AEROSPACE INC	073302101		7/30/2013	9/9/2016	355		0	344	11	0	0	0	11
78	B/E AEROSPACE INC	073302101		10/17/2014	9/9/2016	51		0	55	-4	0	0	0	-4
79	B/E AEROSPACE INC	073302101		12/19/2014	9/9/2016	2,990		0	3 474	-484	0	0	0	-484
80	B/E AEROSPACE INC	073302101		12/30/2014	9/9/2016	253		0	293	-40	0	0	0	-40
81	B/E AEROSPACE INC	073302101		6/30/2015	9/9/2016	507		0	549	-42	0	0	0	-42
82	B/E AEROSPACE INC	073302101		8/24/2015	9/9/2016	152		0	144	8	0	0	0	8
83	B/E AEROSPACE INC	073302101		9/30/2015	9/9/2016	203		0	176	27	0	0	0	27
84	B/E AEROSPACE INC	073302101		12/31/2015	9/9/2016	253		0	214	39	0	0	0	39
85	BIOGEN INC	09062X103		8/2/2016	9/9/2016	23,031		0	25 433	-2,402	0	0	0	-2,402
86	BIOGEN INC	09062X103		8/2/2016	9/9/2016	3,589		0	3 965	-376	0	0	0	-376
87	BLUE BUFFALO PET PRODU(	09531U102		3/31/2016	9/9/2016	792		0	790	2	0	0	0	2
88	BLUE BUFFALO PET PRODU(	09531U102		3/31/2016	9/9/2016	5,314		0	5,320	-6	0	0	0	-6
89	BLUE BUFFALO PET PRODU(	09531U102		8/2/2016	9/9/2016	4,624		0	4,662	-38	0	0	0	-38
90	BLUE BUFFALO PET PRODU(	09531U102		8/2/2016	9/9/2016	1 303		0	1,310	-7	0	0	0	-7
91	BLUE BUFFALO PET PRODU(	09531U102		8/2/2016	9/9/2016	230		0	231	-1	0	0	0	-1
92	BLUE BUFFALO PET PRODU(	09531U102		8/2/2016	9/9/2016	434		0	438	-4	0	0	0	-4
93	BLUE BUFFALO PET PRODU(	09531U102		8/2/2016	9/9/2016	945		0	950	-5	0	0	0	-5
94	BRANDES INTL S/C EQUITY-I	105262737		7/31/2014	8/30/2016	200		0	213	-13	0	0	0	-13
95	BRANDES INTL S/C EQUITY-I	105262737		7/31/2014	10/27/2016	400		0	428	-28	0	0	0	-28
96	BRANDES INTL S/C EQUITY-I	105262737		7/31/2014	11/25/2016	700		0	760	-60	0	0	0	-60
97	BRANDES INTL S/C EQUITY-I	105262737		7/31/2014	4/10/2017	2,300		0	2,390	-90	0	0	0	-90
98	BRANDES INTL S/C EQUITY-I	105262737		7/31/2014	6/29/2017	400		0	403	-3	0	0	0	-3
99	COGNIZANT TECHNOLOGY S	192446102		8/24/2015	9/9/2016	332		0	366	-34	0	0	0	-34
100	COGNIZANT TECHNOLOGY S	192446102		9/30/2015	9/9/2016	497		0	564	-67	0	0	0	-67
101	COGNIZANT TECHNOLOGY S	192446102		12/31/2015	9/9/2016	663		0	727	-64	0	0	0	-64
102	COLGATE PALMOLIVE CO	194162103		8/2/2005	9/9/2016	25 968		0	9,597	16,371	0	0	0	16,371
103	COLGATE PALMOLIVE CO	194162103		6/30/2015	9/9/2016	1,641		0	1,505	136	0	0	0	136
104	COLGATE PALMOLIVE CO	194162103		8/24/2015	9/9/2016	428		0	378	50	0	0	0	50
105	COLGATE PALMOLIVE CO	194162103		9/30/2015	9/9/2016	642		0	572	70	0	0	0	70
106	COLGATE PALMOLIVE CO	194162103		12/31/2015	9/9/2016	856		0	806	50	0	0	0	50
107	COSTCO WHOLESALE CORP	22160K105		12/31/2012	9/9/2016	27,043		0	17 487	9 556	0	0	0	9,556
108	COSTCO WHOLESALE CORP	22160K105		6/30/2015	9/9/2016	2,115		0	1,891	224	0	0	0	224
109	COSTCO WHOLESALE CORP	22160K105		9/30/2015	9/9/2016	604		0	579	25	0	0	0	25
110	COSTCO WHOLESALE CORP	22160K105		12/31/2015	9/9/2016	906		0	973	-67	0	0	0	-67
111	DFA INTERNATIONAL CORE	233203371		4/11/2014	8/30/2016	1,000		0	1,105	-105	0	0	0	-105
112	DFA INTERNATIONAL CORE	233203371		4/11/2014	10/27/2016	1 500		0	1,665	-165	0	0	0	-165
113	DFA INTERNATIONAL CORE	233203371		4/11/2014	11/25/2016	2,500		0	2,806	-306	0	0	0	-306
114	DFA INTERNATIONAL CORE	233203371		4/11/2014	4/10/2017	8,800		0	9,061	-261	0	0	0	-261
115	DFA INTERNATIONAL CORE	233203371		4/11/2014	6/29/2017	1 600		0	1,561	39	0	0	0	39
116	DFA EMERG MKTS CORE EQ	233203421		2/14/2017	4/10/2017	6,000		0	5 832	168	0	0	0	168
117	DFA EMERG MKTS CORE EQ	233203421		2/14/2017	6/29/2017	1,100		0	1,028	72	0	0	0	72
118	DFA US L/C VALUE PORTFOL	233203827		9/13/2016	10/27/2016	3 300		0	3,294	6	0	0	0	6
119	BRISTOL MYERS SQUIBB CO	110122108		6/7/2016	9/9/2016	17 778		0	23,452	-5 674	0	0	0	-5,674
120	BRISTOL MYERS SQUIBB CO	110122108		6/22/2016	9/9/2016	5 608		0	7 319	-1,711	0	0	0	-1,711
121	CERNER CORP	156782104		6/29/2010	8/2/2016	1,969		0	618	1,351	0	0	0	1,351
122	CERNER CORP	156782104		8/24/2015	8/2/2016	308		0	305	3	0	0	0	3
123	CERNER CORP	156782104		9/30/2015	8/2/2016	431		0	421	10	0	0	0	10
124	CERNER CORP	156782104		12/31/2015	8/2/2016	615		0	605	10	0	0	0	10
125	CERNER CORP	156782104		6/29/2010	8/2/2016	2,342		0	734	1,608	0	0	0	1,608
126	CERNER CORP	156782104		6/30/2015	8/2/2016	1,109		0	1,243	-134	0	0	0	-134
127	CERNER CORP	156782104		12/15/2009	8/2/2016	6,531		0	2,066	4,465	0	0	0	4,465
128	CERNER CORP	156782104		12/15/2009	8/2/2016	862		0	273	589	0	0	0	589
129	CERNER CORP	156782104		6/29/2010	8/2/2016	616		0	193	423	0	0	0	423
130	CERNER CORP	156782104		12/15/2009	8/2/2016	1,852		0	585	1,267	0	0	0	1,267
131	CHIPOTLE MEXICAN GRILL IN	169656105		8/3/2012	9/9/2016	9 893		0	6,800	3,093	0	0	0	3,093
132	CHIPOTLE MEXICAN GRILL IN	169656105		6/30/2015	9/9/2016	430		0	605	-175	0	0	0	-175
133	CHIPOTLE MEXICAN GRILL IN	169656105		2/3/2016	9/9/2016	7,312		0	7,782	-470	0	0	0	-470
134	COGNIZANT TECHNOLOGY S	192446102		6/25/2012	9/9/2016	15,864		0	8,327	7,537	0	0	0	7,537
135	COGNIZANT TECHNOLOGY S	192446102		6/30/2015	9/9/2016	1 161		0	1,283	-122	0	0	0	-122
136	DFA US L/C VALUE PORTFOL	233203827		9/13/2016	11/25/2016	6,000		0	5,547	453	0	0	0	453
137	DFA US L/C VALUE PORTFOL	233203827		9/13/2016	3/9/2017	159 200		0	141,874	17,326	0	0	0	17,326
138	DFA US L/C VALUE PORTFOL	233203827		9/13/2016	4/10/2017	17,700		0	15,997	1,703	0	0	0	1,703

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91,072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444,420	787,893	0	0	0	787,893
139	D R HORTON INC	23331A109		6/25/2013	9/9/2016	1 412		0	1,019	393	0	0	0	393
140	DFA US L/C VALUE PORTFOL	233203827		9/13/2016	6/29/2017	3,100		0	2,749	351	0	0	0	351
141	D R HORTON INC	23331A109		6/25/2013	9/9/2016	8,143		0	5,864	2,279	0	0	0	2,279
142	D R HORTON INC	23331A109		6/25/2013	9/9/2016	1,352		0	977	375	0	0	0	375
143	D R HORTON INC	23331A109		7/30/2013	9/9/2016	1,352		0	890	462	0	0	0	462
144	D R HORTON INC	23331A109		10/17/2014	9/9/2016	270		0	194	76	0	0	0	76
145	D R HORTON INC	23331A109		6/30/2015	9/9/2016	1,442		0	1,314	128	0	0	0	128
146	D R HORTON INC	23331A109		8/24/2015	9/9/2016	421		0	423	-2	0	0	0	-2
147	D R HORTON INC	23331A109		2/21/2013	9/9/2016	10,577		0	7,813	2,764	0	0	0	2,764
148	D R HORTON INC	23331A109		9/30/2015	9/9/2016	601		0	588	13	0	0	0	13
149	D R HORTON INC	23331A109		12/31/2015	9/9/2016	811		0	873	-62	0	0	0	-62
150	DELTA AIR LINES INC	247361702		1/9/2014	8/31/2016	8,263		0	7,151	1,112	0	0	0	1,112
151	DELTA AIR LINES INC	247361702		6/30/2015	8/31/2016	1,087		0	1,233	-146	0	0	0	-146
152	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	1,346		0	1 133	213	0	0	0	213
153	DELTA AIR LINES INC	247361702		9/30/2015	8/31/2016	437		0	539	-102	0	0	0	-102
154	DELTA AIR LINES INC	247361702		12/31/2015	8/31/2016	618		0	867	-249	0	0	0	-249
155	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	1,527		0	1,286	241	0	0	0	241
156	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	3 318		0	2,855	463	0	0	0	463
157	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	866		0	738	128	0	0	0	128
158	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	1,731		0	1 470	261	0	0	0	261
159	DEVON ENERGY CORPORAT	25179M103		3/30/2015	9/9/2016	7,278		0	10,207	-2,929	0	0	0	-2,929
160	DEVON ENERGY CORPORAT	25179M103		3/31/2015	9/9/2016	173		0	241	-68	0	0	0	-68
161	DEVON ENERGY CORPORAT	25179M103		6/30/2015	9/9/2016	433		0	595	-162	0	0	0	-162
162	DEVON ENERGY CORPORAT	25179M103		8/24/2015	9/9/2016	130		0	117	13	0	0	0	13
163	DEVON ENERGY CORPORAT	25179M103		9/30/2015	9/9/2016	173		0	148	25	0	0	0	25
164	DEVON ENERGY CORPORAT	25179M103		12/31/2015	9/9/2016	217		0	155	62	0	0	0	62
165	DEVON ENERGY CORPORAT	25179M103		6/27/2016	9/9/2016	8 881		0	6,920	1,961	0	0	0	1 961
166	DISCOVER FINL SVCS	254709108		3/13/2013	9/9/2016	15,774		0	11,518	4,256	0	0	0	4,256
167	DISCOVER FINL SVCS	254709108		6/30/2015	9/9/2016	942		0	922	20	0	0	0	20
168	DISCOVER FINL SVCS	254709108		8/24/2015	9/9/2016	235		0	212	23	0	0	0	23
169	DISCOVER FINL SVCS	254709108		9/30/2015	9/9/2016	353		0	312	41	0	0	0	41
170	DISCOVER FINL SVCS	254709108		12/31/2015	9/9/2016	530		0	487	43	0	0	0	43
171	EOG RES INC	26875P101		8/5/2011	9/9/2016	4,475		0	2 373	2 102	0	0	0	2 102
172	EOG RES INC	26875P101		12/31/2015	9/9/2016	746		0	561	185	0	0	0	185
173	EDWARDS LIFESCIENCES C(	28176E108		3/31/2016	9/9/2016	6,715		0	5,128	1,587	0	0	0	1,587
174	EDWARDS LIFESCIENCES C(	28176E108		3/31/2016	9/9/2016	7,410		0	5,647	1,763	0	0	0	1,763
175	EDWARDS LIFESCIENCES C(	28176E108		4/4/2016	9/9/2016	2 084		0	1,853	231	0	0	0	231
176	EDWARDS LIFESCIENCES C(	28176E108		4/4/2016	9/9/2016	6,599		0	5,860	739	0	0	0	739
177	EDWARDS LIFESCIENCES C(	28176E108		6/7/2016	9/9/2016	8,452		0	7,426	1,026	0	0	0	1,026
178	FACEBOOK INC-A	30303M102		8/7/2013	9/9/2016	42 067		0	12,801	29,266	0	0	0	29,266
179	FACEBOOK INC-A	30303M102		8/16/2013	9/9/2016	28,045		0	8 182	19 863	0	0	0	19,863
180	FACEBOOK INC-A	30303M102		6/30/2015	9/9/2016	4,334		0	2 917	1,417	0	0	0	1,417
181	FACEBOOK INC-A	30303M102		9/30/2015	9/9/2016	1 785		0	1,256	529	0	0	0	529
182	FACEBOOK INC-A	30303M102		12/31/2015	9/9/2016	2,422		0	2,014	408	0	0	0	408
183	FHLB 1 270% 8/10/1	3130A67K7		8/6/2015	8/10/2016	125,000		0	125,000	0	0	0	0	0
184	FFCB 2 900% 10/07/	3133EFGB7		9/24/2015	10/7/2016	150 000		0	150,000	0	0	0	0	0
185	VULCAN VALUE PART SM CA	317609683		2/19/2016	8/30/2016	900		0	774	126	0	0	0	126
186	VULCAN VALUE PART SM CA	317609683		2/19/2016	10/27/2016	900		0	800	100	0	0	0	100
187	VULCAN VALUE PART SM CA	317609683		2/19/2016	11/25/2016	1 600		0	1,282	318	0	0	0	318
188	VULCAN VALUE PART SM CA	317609683		2/19/2016	4/10/2017	5,450		0	4,246	1 204	0	0	0	1,204
189	VULCAN VALUE PART SM CA	317609683		2/19/2016	6/29/2017	1,000		0	749	251	0	0	0	251
190	FLUOR CORP	343412102		5/3/2013	9/9/2016	4,006		0	4,916	-910	0	0	0	-910
191	FLUOR CORP	343412102		5/3/2013	9/9/2016	5 391		0	6,601	-1,210	0	0	0	-1,210
192	FLUOR CORP	343412102		3/31/2015	9/9/2016	247		0	286	-39	0	0	0	-39
193	EOG RES INC	26875P101		8/5/2011	9/9/2016	4,475		0	2 364	2,111	0	0	0	2,111
194	EOG RES INC	26875P101		8/5/2011	9/9/2016	2 983		0	1,583	1,400	0	0	0	1,400
195	EOG RES INC	26875P101		6/27/2012	9/9/2016	10,069		0	4,577	5 492	0	0	0	5,492
196	EOG RES INC	26875P101		4/23/2013	9/9/2016	373		0	233	140	0	0	0	140
197	DELTA AIR LINES INC	247361702		8/24/2015	8/31/2016	326		0	387	-61	0	0	0	-61
198	DELTA AIR LINES INC	247361702		2/6/2014	8/31/2016	435		0	372	63	0	0	0	63
199	EOG RES INC	26875P101		6/30/2015	9/9/2016	1,398		0	1,314	84	0	0	0	84
200	EOG RES INC	26875P101		8/24/2015	9/9/2016	373		0	285	88	0	0	0	88
201	EOG RES INC	26875P101		9/30/2015	9/9/2016	559		0	438	121	0	0	0	121
202	FLUOR CORP	343412102		6/30/2015	9/9/2016	593		0	636	-43	0	0	0	-43
203	FLUOR CORP	343412102		8/24/2015	9/9/2016	148		0	132	16	0	0	0	16
204	FLUOR CORP	343412102		9/30/2015	9/9/2016	247		0	212	35	0	0	0	35
205	FORTUNE BRANDS HOME &	34964C106		2/21/2013	9/9/2016	3,704		0	2,087	1,617	0	0	0	1,617
206	FLUOR CORP	343412102		12/31/2015	9/9/2016	297		0	285	12	0	0	0	12
207	FORTUNE BRANDS HOME &	34964C106		2/21/2013	9/9/2016	12 466		0	7,048	5,418	0	0	0	5,418

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91,072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444,420	787,893	0	0	0	787 893
208	FORTUNE BRANDS HOME &	34964C106		6/30/2015	9/9/2016	1,000		0	779	221	0	0	0	221
209	FORTUNE BRANDS HOME &	34964C106		8/24/2015	9/9/2016	294		0	242	52	0	0	0	52
210	FORTUNE BRANDS HOME &	34964C106		9/30/2015	9/9/2016	412		0	332	80	0	0	0	80
211	FORTUNE BRANDS HOME &	34964C106		12/31/2015	9/9/2016	529		0	506	23	0	0	0	23
212	GILEAD SCIENCES INC	375558103		1/29/2013	9/9/2016	40,419		0	20,603	19,816	0	0	0	19,816
213	GILEAD SCIENCES INC	375558103		6/30/2015	9/9/2016	2,511		0	3,747	-1,236	0	0	0	-1,236
214	GILEAD SCIENCES INC	375558103		8/24/2015	9/9/2016	706		0	927	-221	0	0	0	-221
215	GILEAD SCIENCES INC	375558103		9/30/2015	9/9/2016	1,020		0	1 273	-253	0	0	0	-253
216	GILEAD SCIENCES INC	375558103		12/31/2015	9/9/2016	1 413		0	1,836	-423	0	0	0	-423
217	HCA HOLDINGS INC	40412C101		4/29/2013	9/9/2016	3,203		0	1,706	1 497	0	0	0	1,497
218	HCA HOLDINGS INC	40412C101		4/29/2013	9/9/2016	4 270		0	2,272	1,998	0	0	0	1,998
219	HD SUPPLY HOLDINGS INC	40416M105		6/30/2015	9/9/2016	3,583		0	4,117	-534	0	0	0	-534
220	HD SUPPLY HOLDINGS INC	40416M105		6/30/2015	9/9/2016	2,642		0	3 062	-420	0	0	0	-420
221	HD SUPPLY HOLDINGS INC	40416M105		8/24/2015	9/9/2016	304		0	321	-17	0	0	0	-17
222	HD SUPPLY HOLDINGS INC	40416M105		9/30/2015	9/9/2016	425		0	400	25	0	0	0	25
223	HD SUPPLY HOLDINGS INC	40416M105		12/31/2015	9/9/2016	577		0	570	7	0	0	0	7
224	HD SUPPLY HOLDINGS INC	40416M105		6/7/2016	9/9/2016	6,377		0	7,519	-1,142	0	0	0	-1,142
225	HARMAN INTERNATIONAL IN	413086109		3/30/2015	9/9/2016	733		0	1,224	-491	0	0	0	-491
226	HARMAN INTERNATIONAL IN	413086109		3/30/2015	9/9/2016	3,585		0	6,009	-2,424	0	0	0	-2,424
227	HARMAN INTERNATIONAL IN	413086109		3/30/2015	9/9/2016	4,318		0	7,232	-2,914	0	0	0	-2,914
228	HARMAN INTERNATIONAL IN	413086109		3/31/2015	9/9/2016	244		0	401	-157	0	0	0	-157
229	JOHNSON CONT INC FOR JO	478366107		8/8/2013	9/8/2016	7 441		0	6,651	790	0	0	0	790
230	JOHNSON CONT INC FOR JO	478366107		8/8/2013	9/8/2016	5,283		0	4 711	572	0	0	0	572
231	JOHNSON CONT INC FOR JO	478366107		10/17/2014	9/8/2016	138		0	123	15	0	0	0	15
232	L BRANDS, INC	501797104		8/18/2016	9/9/2016	8,769		0	9,488	-719	0	0	0	-719
233	LAUDER ESTEE COS CL-A	518439104		1/21/2010	9/9/2016	16,913		0	5,111	11,802	0	0	0	11,802
234	LAUDER ESTEE COS CL-A	518439104		6/30/2015	9/9/2016	1 490		0	1,474	16	0	0	0	16
235	LAUDER ESTEE COS CL-A	518439104		8/24/2015	9/9/2016	263		0	232	31	0	0	0	31
236	LAUDER ESTEE COS CL-A	518439104		9/30/2015	9/9/2016	438		0	404	34	0	0	0	34
237	LAUDER ESTEE COS CL-A	518439104		12/31/2015	9/9/2016	526		0	532	-6	0	0	0	-6
238	MCKESSON CORP	58155Q103		2/23/2015	9/9/2016	16,622		0	21,359	-4,737	0	0	0	-4,737
239	MCKESSON CORP	58155Q103		3/31/2015	9/9/2016	357		0	452	-95	0	0	0	-95
240	MCKESSON CORP	58155Q103		6/30/2015	9/9/2016	894		0	1,124	-230	0	0	0	-230
241	MCKESSON CORP	58155Q103		8/24/2015	9/9/2016	179		0	199	-20	0	0	0	-20
242	MCKESSON CORP	58155Q103		9/30/2015	9/9/2016	357		0	370	-13	0	0	0	-13
243	MCKESSON CORP	58155Q103		12/31/2015	9/9/2016	536		0	596	-60	0	0	0	-60
244	MICROSOFT CORP	594918104		7/26/2016	9/9/2016	9 175		0	9,207	-32	0	0	0	-32
245	MICROSOFT CORP	594918104		7/26/2016	9/9/2016	3,738		0	3,749	-11	0	0	0	-11
246	MICROSOFT CORP	594918104		7/26/2016	9/9/2016	8,949		0	8 982	-33	0	0	0	-33
247	MICROSOFT CORP	594918104		7/26/2016	9/9/2016	8 269		0	8,298	-29	0	0	0	-29
248	MORGAN STANLEY	617446448		4/23/2013	9/9/2016	10,224		0	6 979	3 245	0	0	0	3,245
249	MORGAN STANLEY	617446448		6/30/2015	9/9/2016	1,207		0	1 475	-268	0	0	0	-268
250	MORGAN STANLEY	617446448		8/24/2015	9/9/2016	349		0	363	-14	0	0	0	-14
251	MORGAN STANLEY	617446448		9/30/2015	9/9/2016	476		0	473	3	0	0	0	3
252	MORGAN STANLEY	617446448		12/31/2015	9/9/2016	667		0	671	-4	0	0	0	-4
253	NETFLIX INC	64110L106		6/30/2015	7/19/2016	1 791		0	1,971	-180	0	0	0	-180
254	NETFLIX INC	64110L106		4/22/2013	7/19/2016	5 713		0	1,666	4 047	0	0	0	4,047
255	NETFLIX INC	64110L106		4/22/2013	9/9/2016	9,595		0	2 461	7,134	0	0	0	7,134
256	NETFLIX INC	64110L106		8/24/2015	9/9/2016	5 234		0	5,413	-179	0	0	0	-179
257	NETFLIX INC	64110L106		8/24/2015	9/9/2016	2 520		0	2,594	-74	0	0	0	-74
258	NETFLIX INC	64110L106		8/24/2015	9/9/2016	388		0	397	-9	0	0	0	-9
259	NETFLIX INC	64110L106		9/30/2015	9/9/2016	582		0	620	-38	0	0	0	-38
260	NETFLIX INC	64110L106		12/31/2015	9/9/2016	775		0	930	-155	0	0	0	-155
261	HONEYWELL INTERNATIONA	438516106		12/22/2008	9/9/2016	2,908		0	835	2,073	0	0	0	2,073
262	HONEYWELL INTERNATIONA	438516106		12/29/2008	9/9/2016	6,040		0	1,672	4,368	0	0	0	4,368
263	HONEYWELL INTERNATIONA	438516106		10/2/2009	9/9/2016	7 830		0	2,487	5,343	0	0	0	5,343
264	HONEYWELL INTERNATIONA	438516106		6/30/2015	9/9/2016	1,902		0	1 734	168	0	0	0	168
265	HONEYWELL INTERNATIONA	438516106		8/24/2015	9/9/2016	559		0	481	78	0	0	0	78
266	HONEYWELL INTERNATIONA	438516106		9/30/2015	9/9/2016	783		0	664	119	0	0	0	119
267	HONEYWELL INTERNATIONA	438516106		12/31/2015	9/9/2016	1,007		0	937	70	0	0	0	70
268	HUNT JB TRANS SVCS	445658107		2/6/2009	9/9/2016	10,574		0	3 468	7,106	0	0	0	7,106
269	HUNT JB TRANS SVCS	445658107		6/30/2015	9/9/2016	631		0	657	-26	0	0	0	-26
270	HUNT JB TRANS SVCS	445658107		8/24/2015	9/9/2016	158		0	150	8	0	0	0	8
271	HUNT JB TRANS SVCS	445658107		9/30/2015	9/9/2016	237		0	214	23	0	0	0	23
272	HUNT JB TRANS SVCS	445658107		12/31/2015	9/9/2016	316		0	291	25	0	0	0	25
273	T ROWE PRICE INST L/C GRV	45775L408		1/15/2014	7/27/2016	19,000		0	18 284	716	0	0	0	716
274	T ROWE PRICE INST L/C GRV	45775L408		1/15/2014	8/30/2016	2,000		0	1,911	89	0	0	0	89
275	T ROWE PRICE INST L/C GRV	45775L408		9/13/2016	10/27/2016	3 300		0	3,226	74	0	0	0	74
276	T ROWE PRICE INST L/C GRV	45775L408		9/13/2016	11/25/2016	5 800		0	5,500	300	0	0	0	300

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444 420	787,893	0	0	0	787 893
277	T ROWE PRICE INST L/C GRV	45775L408		9/13/2016	3/9/2017	144,415		0	127,724	16,691	0	0	0	16 691
278	HD SUPPLY HOLDINGS INC	40416M105		6/30/2015	9/9/2016	911		0	1,058	-147	0	0	0	-147
279	T ROWE PRICE INST L/C GRV	45775L408		1/15/2014	3/9/2017	10,485		0	9,005	1 480	0	0	0	1,480
280	T ROWE PRICE INST L/C GRV	45775L408		1/15/2014	4/10/2017	18,100		0	15 378	2,722	0	0	0	2 722
281	T ROWE PRICE INST L/C GRV	45775L408		1/15/2014	6/29/2017	3,400		0	2,679	721	0	0	0	721
282	JOHNSON CONT INC FOR JO	478366107		12/31/2015	9/8/2016	413		0	360	53	0	0	0	53
283	JOHNSON CONT INC FOR JO	478366107		9/30/2015	9/8/2016	322		0	290	32	0	0	0	32
284	JOHNSON CONT INC FOR JO	478366107		8/24/2015	9/8/2016	230		0	206	24	0	0	0	24
285	JOHNSON CONT INC FOR JO	478366107		6/30/2015	9/8/2016	781		0	842	-61	0	0	0	-61
286	HCA HOLDINGS INC	40412C101		7/30/2013	9/9/2016	610		0	313	297	0	0	0	297
287	HCA HOLDINGS INC	40412C101		6/30/2015	9/9/2016	686		0	817	-131	0	0	0	-131
288	HCA HOLDINGS INC	40412C101		8/24/2015	9/9/2016	153		0	170	-17	0	0	0	-17
289	HCA HOLDINGS INC	40412C101		9/30/2015	9/9/2016	229		0	232	-3	0	0	0	-3
290	FACEBOOK INC-A	30303M102		8/24/2015	9/9/2016	1,275		0	829	446	0	0	0	446
291	HCA HOLDINGS INC	40412C101		4/29/2013	9/9/2016	3,432		0	1,843	1,589	0	0	0	1,589
292	HCA HOLDINGS INC	40412C101		12/31/2015	9/9/2016	381		0	340	41	0	0	0	41
293	HD SUPPLY HOLDINGS INC	40416M105		8/23/2013	9/9/2016	9,930		0	7 530	2,400	0	0	0	2,400
294	HD SUPPLY HOLDINGS INC	40416M105		8/23/2013	9/9/2016	516		0	392	124	0	0	0	124
295	HARMAN INTERNATIONAL IN	413086109		8/24/2015	9/9/2016	163		0	183	-20	0	0	0	-20
296	HARMAN INTERNATIONAL IN	413086109		9/30/2015	9/9/2016	163		0	192	-29	0	0	0	-29
297	HARMAN INTERNATIONAL IN	413086109		12/31/2015	9/9/2016	244		0	284	-40	0	0	0	-40
298	HONEYWELL INTERNATIONA	438516106		10/6/2008	9/9/2016	2,796		0	888	1,908	0	0	0	1,908
299	HONEYWELL INTERNATIONA	438516106		10/10/2008	9/9/2016	6,152		0	1,683	4,469	0	0	0	4,469
300	HONEYWELL INTERNATIONA	438516106		10/28/2008	9/9/2016	4 474		0	1,084	3,390	0	0	0	3,390
301	HARMAN INTERNATIONAL IN	413086109		6/30/2015	9/9/2016	489		0	714	-225	0	0	0	-225
302	PALO ALTO NETWORKS	697435105		8/24/2015	9/9/2016	145		0	152	-7	0	0	0	-7
303	PALO ALTO NETWORKS	697435105		9/30/2015	9/9/2016	290		0	344	-54	0	0	0	-54
304	PALO ALTO NETWORKS	697435105		12/31/2015	9/9/2016	434		0	529	-95	0	0	0	-95
305	PALO ALTO NETWORKS	697435105		7/26/2016	9/9/2016	3,621		0	3 314	307	0	0	0	307
306	PALO ALTO NETWORKS	697435105		7/26/2016	9/9/2016	4 634		0	4,256	378	0	0	0	378
307	PRICELINE GROUP INC	741503403		7/8/2010	9/9/2016	32 755		0	4,555	28,200	0	0	0	28,200
308	PRICELINE GROUP INC	741503403		9/13/2012	9/9/2016	5,697		0	2 514	3 183	0	0	0	3,183
309	PRICELINE GROUP INC	741503403		1/2/2013	9/9/2016	1,424		0	631	793	0	0	0	793
310	PRICELINE GROUP INC	741503403		6/30/2015	9/9/2016	1,424		0	1,151	273	0	0	0	273
311	RED HAT INC	756577102		9/8/2015	9/9/2016	3,262		0	3 148	114	0	0	0	114
312	RED HAT INC	756577102		9/8/2015	9/9/2016	2,755		0	2,645	110	0	0	0	110
313	RED HAT INC	756577102		9/8/2015	9/9/2016	2 030		0	1,959	71	0	0	0	71
314	RED HAT INC	756577102		9/8/2015	9/9/2016	4,205		0	4,049	156	0	0	0	156
315	RED HAT INC	756577102		9/22/2015	9/9/2016	2,392		0	2 383	9	0	0	0	9
316	RED HAT INC	756577102		9/22/2015	9/9/2016	1 015		0	1,014	1	0	0	0	1
317	RED HAT INC	756577102		9/30/2015	9/9/2016	362		0	360	2	0	0	0	2
318	SALESFORCE COM	79466L302		6/1/2009	9/1/2016	2,086		0	278	1,808	0	0	0	1,808
319	SALESFORCE COM	79466L302		6/1/2009	9/1/2016	5 146		0	684	4,462	0	0	0	4,462
320	SALESFORCE COM	79466L302		7/30/2013	9/1/2016	744		0	440	304	0	0	0	304
321	SALESFORCE COM	79466L302		8/30/2013	9/1/2016	1,637		0	1 054	583	0	0	0	583
322	SALESFORCE COM	79466L302		6/30/2015	9/1/2016	1 264		0	1,184	80	0	0	0	80
323	ULTA SALON COSMETICS & F	90384S303		9/30/2015	9/9/2016	481		0	327	154	0	0	0	154
324	ULTA SALON COSMETICS & F	90384S303		12/31/2015	9/9/2016	481		0	369	112	0	0	0	112
325	UNDER ARMOUR INC-CL A	904311107		11/16/2012	9/9/2016	11,668		0	3 926	7,742	0	0	0	7,742
326	UNDER ARMOUR INC-CL A	904311107		1/2/2013	9/9/2016	1,155		0	368	787	0	0	0	787
327	UNDER ARMOUR INC-CL A	904311107		6/30/2015	9/9/2016	809		0	896	-87	0	0	0	-87
328	UNDER ARMOUR INC-CL A	904311107		8/24/2015	9/9/2016	3,235		0	3 710	-475	0	0	0	-475
329	UNDER ARMOUR INC-CL A	904311107		8/24/2015	9/9/2016	347		0	396	-49	0	0	0	-49
330	UNDER ARMOUR INC-CL A	904311107		8/24/2015	9/9/2016	270		0	306	-36	0	0	0	-36
331	UNDER ARMOUR INC-CL A	904311107		9/30/2015	9/9/2016	424		0	544	-120	0	0	0	-120
332	SALESFORCE COM	79466L302		6/1/2009	9/9/2016	3,361		0	446	2,915	0	0	0	2,915
333	SALESFORCE COM	79466L302		9/30/2015	9/9/2016	523		0	487	36	0	0	0	36
334	SALESFORCE COM	79466L302		12/31/2015	9/9/2016	672		0	711	-39	0	0	0	-39
335	SALESFORCE COM	79466L302		2/25/2016	9/9/2016	6,721		0	6,208	513	0	0	0	513
336	SALESFORCE COM	79466L302		6/7/2016	9/9/2016	896		0	999	-103	0	0	0	-103
337	SALESFORCE COM	79466L302		6/7/2016	9/9/2016	1,942		0	2 165	-223	0	0	0	-223
338	SALESFORCE COM	79466L302		6/7/2016	9/9/2016	6 497		0	7,236	-739	0	0	0	-739
339	CHARLES SCHWAB CORP	808513105		3/26/2015	9/9/2016	15,726		0	15 316	410	0	0	0	410
340	CHARLES SCHWAB CORP	808513105		6/30/2015	9/9/2016	983		0	1,045	-62	0	0	0	-62
341	CHARLES SCHWAB CORP	808513105		8/24/2015	9/9/2016	276		0	270	6	0	0	0	6
342	CHARLES SCHWAB CORP	808513105		9/30/2015	9/9/2016	399		0	372	27	0	0	0	27
343	CHARLES SCHWAB CORP	808513105		12/31/2015	9/9/2016	553		0	593	-40	0	0	0	-40
344	SMITH A O CORPORATION	831865209		3/31/2016	9/9/2016	7,983		0	6,722	1,261	0	0	0	1,261
345	SMITH A O CORPORATION	831865209		8/2/2016	9/9/2016	1,633		0	1,663	-30	0	0	0	-30

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91,072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,232,313	0	0	2,444,420	787 893	0	0	0	787,893
346	SMITH A O CORPORATION	831865209		8/2/2016	9/9/2016	3,447		0	3 514	-67	0	0	0	-67
347	SMITH A O CORPORATION	831865209		8/2/2016	9/9/2016	1,542		0	1,571	-29	0	0	0	-29
348	SPLUNK INC	848637104		8/30/2013	9/9/2016	9,819		0	8 842	977	0	0	0	977
349	SPLUNK INC	848637104		8/29/2014	9/9/2016	3,094		0	2 730	364	0	0	0	364
350	SALESFORCE COM	79466L302		6/30/2015	9/1/2016	446		0	418	28	0	0	0	28
351	SALESFORCE COM	79466L302		6/1/2009	9/1/2016	6,250		0	833	5,417	0	0	0	5,417
352	SPLUNK INC	848637104		6/30/2015	9/9/2016	774		0	905	-131	0	0	0	-131
353	SPLUNK INC	848637104		8/24/2015	9/9/2016	238		0	242	-4	0	0	0	-4
354	SPLUNK INC	848637104		9/30/2015	9/9/2016	298		0	277	21	0	0	0	21
355	SPLUNK INC	848637104		12/31/2015	9/9/2016	417		0	410	7	0	0	0	7
356	STARBUCKS CORP	855244109		11/2/2012	8/18/2016	5,162		0	2,361	2,801	0	0	0	2,801
357	STARBUCKS CORP	855244109		6/30/2015	8/18/2016	2 498		0	2,414	84	0	0	0	84
358	STARBUCKS CORP	855244109		11/2/2012	8/18/2016	1,776		0	811	965	0	0	0	965
359	STARBUCKS CORP	855244109		11/2/2012	9/9/2016	32,530		0	15,164	17,366	0	0	0	17,366
360	STARBUCKS CORP	855244109		8/24/2015	9/9/2016	707		0	668	39	0	0	0	39
361	STARBUCKS CORP	855244109		9/30/2015	9/9/2016	979		0	1,024	-45	0	0	0	-45
362	STARBUCKS CORP	855244109		12/31/2015	9/9/2016	1,360		0	1 517	-157	0	0	0	-157
363	ULTA SALON COSMETICS & F	90384S303		6/11/2014	9/9/2016	7 696		0	3,130	4,566	0	0	0	4,566
364	ULTA SALON COSMETICS & F	90384S303		6/11/2014	9/9/2016	12,026		0	4,855	7,171	0	0	0	7,171
365	ULTA SALON COSMETICS & F	90384S303		6/30/2015	9/9/2016	1,203		0	772	431	0	0	0	431
366	ULTA SALON COSMETICS & F	90384S303		8/24/2015	9/9/2016	241		0	158	83	0	0	0	83
367	NIKE INC-CLASS B	654106103		3/31/2015	9/9/2016	10,508		0	9,620	888	0	0	0	888
368	NIKE INC-CLASS B	654106103		3/31/2015	9/9/2016	442		0	401	41	0	0	0	41
369	NIKE INC-CLASS B	654106103		6/30/2015	9/9/2016	830		0	810	20	0	0	0	20
370	NIKE INC-CLASS B	654106103		8/24/2015	9/9/2016	332		0	314	18	0	0	0	18
371	OPPENHEIMER DEVELOPING	683974604		2/25/2015	8/30/2016	900		0	964	-64	0	0	0	-64
372	OPPENHEIMER DEVELOPING	683974604		2/25/2015	10/27/2016	1 000		0	1,041	-41	0	0	0	-41
373	OPPENHEIMER DEVELOPING	683974604		2/25/2015	11/25/2016	1 700		0	1,888	-188	0	0	0	-188
374	OPPENHEIMER DEVELOPING	683974604		10/25/2011	2/14/2017	191,607		0	173,410	18,197	0	0	0	18,197
375	OPPENHEIMER DEVELOPING	683974604		12/16/2011	2/14/2017	192 016		0	159,000	33,016	0	0	0	33,016
376	OPPENHEIMER DEVELOPING	683974604		2/25/2015	2/14/2017	3,489		0	3,613	-124	0	0	0	-124
377	PPG INDUSTRIES INC	693506107		3/31/2015	9/9/2016	6,967		0	7,777	-810	0	0	0	-810
378	PPG INDUSTRIES INC	693506107		8/24/2015	9/9/2016	101		0	95	6	0	0	0	6
379	PPG INDUSTRIES INC	693506107		9/30/2015	9/9/2016	101		0	88	13	0	0	0	13
380	PPG INDUSTRIES INC	693506107		12/31/2015	9/9/2016	202		0	199	3	0	0	0	3
381	PALO ALTO NETWORKS	697435105		4/9/2014	9/9/2016	5,069		0	2 364	2,705	0	0	0	2,705
382	PALO ALTO NETWORKS	697435105		4/9/2014	9/9/2016	1 303		0	611	692	0	0	0	692
383	PALO ALTO NETWORKS	697435105		4/9/2014	9/9/2016	7,965		0	3,736	4,229	0	0	0	4,229
384	PALO ALTO NETWORKS	697435105		6/30/2015	9/9/2016	869		0	1 048	-179	0	0	0	-179
385	NIKE INC-CLASS B	654106103		3/31/2015	9/9/2016	8,627		0	7,887	740	0	0	0	740
386	UNDER ARMOUR INC-CL A	904311107		12/31/2015	9/9/2016	539		0	579	-40	0	0	0	-40
387	UNDER ARMOUR INC CL C	904311206		6/30/2015	7/8/2016	15		0	16	-1	0	0	0	-1
388	UNDER ARMOUR INC CL C	904311206		9/30/2015	9/9/2016	379		0	520	-141	0	0	0	-141
389	UNDER ARMOUR INC CL C	904311206		8/24/2015	9/9/2016	2,895		0	3,547	-652	0	0	0	-652
390	UNDER ARMOUR INC CL C	904311206		8/24/2015	9/9/2016	310		0	378	-68	0	0	0	-68
391	UNDER ARMOUR INC CL C	904311206		8/24/2015	9/9/2016	241		0	293	-52	0	0	0	-52
392	UNDER ARMOUR INC CL C	904311206		12/31/2015	9/9/2016	482		0	554	-72	0	0	0	-72
393	UNDER ARMOUR INC CL C	904311206		11/16/2012	9/9/2016	10,442		0	3 754	6,688	0	0	0	6,688
394	V F CORP	918204108		9/30/2015	9/6/2016	356		0	410	-54	0	0	0	-54
395	V F CORP	918204108		12/31/2015	9/6/2016	533		0	563	-30	0	0	0	-30
396	UNDER ARMOUR INC CL C	904311206		1/2/2013	9/9/2016	1,034		0	352	682	0	0	0	682
397	UNDER ARMOUR INC CL C	904311206		6/30/2015	9/9/2016	710		0	840	-130	0	0	0	-130
398	V F CORP	918204108		1/2/2013	9/6/2016	4,859		0	3,052	1,807	0	0	0	1,807
399	V F CORP	918204108		9/30/2015	9/6/2016	59		0	68	-9	0	0	0	-9
400	V F CORP	918204108		9/28/2012	9/6/2016	3 326		0	2,232	1,094	0	0	0	1,094
401	V F CORP	918204108		9/28/2012	9/6/2016	2 138		0	1,430	708	0	0	0	708
402	V F CORP	918204108		1/2/2013	9/6/2016	1,782		0	1,117	665	0	0	0	665
403	V F CORP	918204108		6/30/2015	9/6/2016	1,010		0	1,186	-176	0	0	0	-176
404	V F CORP	918204108		8/24/2015	9/6/2016	297		0	353	-56	0	0	0	-56
405	V F CORP	918204108		9/28/2012	9/6/2016	1 010		0	678	332	0	0	0	332
406	VANGUARD INST INDEX-INST	922040100		5/23/2013	7/13/2016	40,000		0	30,814	9,186	0	0	0	9 186
407	WABCO HLDGS INC	92927K102		5/1/2015	7/19/2016	2 208		0	3,013	-805	0	0	0	-805
408	WABCO HLDGS INC	92927K102		5/1/2015	7/19/2016	2,391		0	3,263	-872	0	0	0	-872
409	WABCO HLDGS INC	92927K102		6/30/2015	7/19/2016	368		0	495	-127	0	0	0	-127
410	WABCO HLDGS INC	92927K102		8/24/2015	7/19/2016	92		0	111	-19	0	0	0	-19
411	WABCO HLDGS INC	92927K102		9/30/2015	7/19/2016	92		0	105	-13	0	0	0	-13
412	WABCO HLDGS INC	92927K102		12/31/2015	7/19/2016	184		0	205	-21	0	0	0	-21
413	WABCO HLDGS INC	92927K102		5/1/2015	7/19/2016	276		0	377	-101	0	0	0	-101
414	WABCO HLDGS INC	92927K102		5/1/2015	7/19/2016	1 380		0	1,882	-502	0	0	0	-502

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	91 072
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3 232,313	0	0	2,444,420	787,893	0	0	0	787,893
415	WHITEWAVE FOODS CO - A	966244105		1/15/2014	9/9/2016	6,763		0	3,034	3,729	0	0	0	3,729
416	WHITEWAVE FOODS CO - A	966244105		1/16/2014	9/9/2016	610		0	273	337	0	0	0	337
417	WHITEWAVE FOODS CO - A	966244105		1/16/2014	9/9/2016	13,027		0	5,837	7,190	0	0	0	7,190
418	WHITEWAVE FOODS CO - A	966244105		1/17/2014	9/9/2016	2,384		0	1,062	1,322	0	0	0	1,322
419	VANGUARD INST INDEX-INST	922040100		5/23/2013	7/21/2016	8 000		0	6,125	1,875	0	0	0	1,875
420	VANGUARD INST INDEX-INST	922040100		5/23/2013	7/28/2016	56,000		0	42,773	13,227	0	0	0	13,227
421	VANGUARD INST INDEX-INST	922040100		5/23/2013	8/30/2016	9,000		0	6 839	2 161	0	0	0	2,161
422	VANGUARD INST INDEX-INST	922040100		5/23/2013	10/27/2016	8,500		0	6,606	1,894	0	0	0	1,894
423	VANGUARD INST INDEX-INST	922040100		5/23/2013	11/25/2016	14,900		0	11,135	3,765	0	0	0	3,765
424	VANGUARD INST INDEX-INST	922040100		5/23/2013	3/9/2017	358,400		0	251,384	107,016	0	0	0	107,016
425	VANGUARD INST INDEX-INST	922040100		5/23/2013	4/11/2017	45,950		0	32,484	13,466	0	0	0	13,466
426	VANGUARD INST INDEX-INST	922040100		5/23/2013	6/29/2017	8,200		0	5,640	2,560	0	0	0	2,560
427	VISA INC CL A	92826C839		3/18/2008	9/9/2016	51,567		0	6 930	44,637	0	0	0	44,637
428	VISA INC CL A	92826C839		6/30/2015	9/9/2016	3,192		0	2 620	572	0	0	0	572
429	VISA INC CL A	92826C839		8/24/2015	9/9/2016	900		0	759	141	0	0	0	141
430	VISA INC CL A	92826C839		9/30/2015	9/9/2016	1,310		0	1,110	200	0	0	0	200
431	VISA INC CL A	92826C839		12/31/2015	9/9/2016	1,801		0	1 720	81	0	0	0	81
432	VULCAN MATERIALS CO	929160109		2/6/2014	9/9/2016	12,015		0	7,400	4,615	0	0	0	4,615
433	VULCAN MATERIALS CO	929160109		2/6/2014	9/9/2016	2,575		0	1,605	970	0	0	0	970
434	VULCAN MATERIALS CO	929160109		10/17/2014	9/9/2016	107		0	59	48	0	0	0	48
435	VULCAN MATERIALS CO	929160109		12/30/2014	9/9/2016	429		0	266	163	0	0	0	163
436	VULCAN MATERIALS CO	929160109		6/30/2015	9/9/2016	858		0	672	186	0	0	0	186
437	VULCAN MATERIALS CO	929160109		8/24/2015	9/9/2016	215		0	178	37	0	0	0	37
438	VULCAN MATERIALS CO	929160109		9/30/2015	9/9/2016	322		0	268	54	0	0	0	54
439	VULCAN MATERIALS CO	929160109		12/31/2015	9/9/2016	429		0	381	48	0	0	0	48
440	WABCO HLDGS INC	92927K102		5/1/2015	7/19/2016	828		0	1,131	-303	0	0	0	-303
441	WHITEWAVE FOODS CO - A	966244105		1/17/2014	9/9/2016	2 439		0	1,088	1,351	0	0	0	1,351
442	WHITEWAVE FOODS CO - A	966244105		1/17/2014	9/9/2016	166		0	74	92	0	0	0	92
443	WHITEWAVE FOODS CO - A	966244105		1/17/2014	9/9/2016	2,051		0	915	1,136	0	0	0	1,136
444	WHITEWAVE FOODS CO - A	966244105		6/30/2015	9/9/2016	1 718		0	1,516	202	0	0	0	202
445	WHITEWAVE FOODS CO - A	966244105		8/24/2015	9/9/2016	499		0	387	112	0	0	0	112
446	WHITEWAVE FOODS CO - A	966244105		9/30/2015	9/9/2016	721		0	523	198	0	0	0	198
447	WHITEWAVE FOODS CO - A	966244105		12/31/2015	9/9/2016	942		0	658	284	0	0	0	284
448	WORKDAY INC-CLASS A	98138H101		5/23/2013	9/9/2016	3,128		0	2,372	756	0	0	0	756
449	WORKDAY INC-CLASS A	98138H101		6/24/2013	9/9/2016	3,997		0	2 945	1,052	0	0	0	1,052
450	WORKDAY INC-CLASS A	98138H101		6/24/2013	9/9/2016	4,605		0	3 404	1,201	0	0	0	1,201
451	WORKDAY INC-CLASS A	98138H101		6/30/2015	9/9/2016	695		0	611	84	0	0	0	84
452	WORKDAY INC-CLASS A	98138H101		8/24/2015	9/9/2016	174		0	139	35	0	0	0	35
453	WORKDAY INC-CLASS A	98138H101		9/30/2015	9/9/2016	261		0	207	54	0	0	0	54
454	WORKDAY INC-CLASS A	98138H101		12/31/2015	9/9/2016	348		0	320	28	0	0	0	28
455	IHS MARKIT LTD	G47567105		7/13/2016	7/26/2016	7		0	6	1	0	0	0	1
456	IHS MARKIT LTD	G47567105		7/13/2016	9/9/2016	9,811		0	8,670	1,141	0	0	0	1,141
457	JOHNSON CONTROLS INTER	G51502105		9/7/2016	9/9/2016	12 275		0	12,749	-474	0	0	0	-474
458	JOHNSON CONTROLS INTER	G51502105		9/7/2016	9/16/2016	33		0	36	-3	0	0	0	-3
459	MYLAN NV	N59465109		3/2/2015	9/9/2016	21,832		0	31,565	-9,733	0	0	0	-9,733
460	MYLAN NV	N59465109		6/30/2015	9/9/2016	1,357		0	2,308	-951	0	0	0	-951
461	MYLAN NV	N59465109		8/24/2015	9/9/2016	399		0	508	-109	0	0	0	-109
462	MYLAN NV	N59465109		9/30/2015	9/9/2016	559		0	565	-6	0	0	0	-6
463	MYLAN NV	N59465109		12/31/2015	9/9/2016	758		0	1,033	-275	0	0	0	-275
464	MYLAN NV	N59465109		5/18/2016	9/9/2016	6,705		0	7,169	-464	0	0	0	-464
465	MYLAN NV	N59465109		6/7/2016	9/9/2016	3,832		0	4,472	-640	0	0	0	-640
466	NXP SEMICONDUCTORS	N6596X109		6/7/2016	9/9/2016	10,007		0	11,136	-1,129	0	0	0	-1,129
467	NXP SEMICONDUCTORS	N6596X109		7/26/2016	9/9/2016	5,695		0	6,109	-414	0	0	0	-414
468	ROYAL CARIBBEAN CRUISES	V7780T103		10/10/2014	9/9/2016	10,025		0	8 912	1,113	0	0	0	1,113
469	ROYAL CARIBBEAN CRUISES	V7780T103		10/17/2014	9/9/2016	66		0	58	8	0	0	0	8
470	ROYAL CARIBBEAN CRUISES	V7780T103		10/23/2014	9/9/2016	262		0	248	14	0	0	0	14
471	ROYAL CARIBBEAN CRUISES	V7780T103		10/23/2014	9/9/2016	4,194		0	3 952	242	0	0	0	242
472	ROYAL CARIBBEAN CRUISES	V7780T103		6/30/2015	9/9/2016	917		0	1,102	-185	0	0	0	-185
473	ROYAL CARIBBEAN CRUISES	V7780T103		8/24/2015	9/9/2016	262		0	338	-76	0	0	0	-76
474	ROYAL CARIBBEAN CRUISES	V7780T103		9/30/2015	9/9/2016	328		0	446	-118	0	0	0	-118
475	ROYAL CARIBBEAN CRUISES	V7780T103		12/31/2015	9/9/2016	459		0	717	-258	0	0	0	-258
476	ROYAL CARIBBEAN CRUISES	V7780T103		3/30/2016	9/9/2016	5,308		0	6,517	-1,209	0	0	0	-1,209
477	ROYAL CARIBBEAN CRUISES	V7780T103		3/30/2016	9/9/2016	1,179		0	1 447	-268	0	0	0	-268

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										23,660	0	0
1	ELAHE OMIDYAR MIR-DJALALI		1601 EAST-WEST ROAD, SUITE 40(	HONOLULU	HI	96848			40 00	23,660		
2	DORN MCGRATH		1601 EAST-WEST ROAD, SUITE 40(	HONOLULU	HI	96848			1 00	0		
3	PIERRE OMIDYAR		1601 EAST-WEST ROAD, SUITE 40(	HONOLULU	HI	96848			1 00	0		
4	JAN SCHNEIDER		1601 EAST-WEST ROAD, SUITE 40(	HONOLULU	HI	96848			10 00	0		
5	VIRGINIA HINSHAW		1601 EAST-WEST ROAD SUITE 40(	HONOLULU	HI	96848			5 00	0		
6	JAMES BICKERTON		1601 EAST-WEST ROAD, SUITE 40(	HONOLULU	HI	96848			1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	2,575
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment	6/13/2017	5	22,287
6	Other payments		6	
7	Total		7	24,862