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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 7/1/2016, and ending 6/30/2017

Name of foundation

HILDUR M MICHEL CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

74-6429552

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 281,663

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,212	5,212		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,028			
b Gross sales price for all assets on line 6a 94,210				
7 Capital gain net income (from Part IV, line 2)		15,028		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	20,240	20,240	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	4,427	3,320		1,107
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	801			801
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	37	37		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10			10
24 Total operating and administrative expenses. Add lines 13 through 23	5,275	3,357	0	1,918
25 Contributions, gifts, grants paid	5,000			5,000
26 Total expenses and disbursements. Add lines 24 and 25	10,275	3,357	0	6,918
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	9,965			
b Net investment income (if negative, enter -0-)		16,883		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	8,696	15,364	15,364
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	225,655	228,949	266,299
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	234,351	244,313	281,663
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	234,351	244,313	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	234,351	244,313	
	31 Total liabilities and net assets/fund balances (see instructions)	234,351	244,313	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	234,351
2 Enter amount from Part I, line 27a	2	9,965
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	117
4 Add lines 1, 2, and 3	4	244,433
5 Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	120
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	244,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	15,028	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	16,809	265,767	0.063247
2014	16,986	294,392	0.057699
2013	16,935	296,557	0.057105
2012	16,850	289,581	0.058188
2011	17,775	286,223	0.062102
2 Total of line 1, column (d)		2	0.298341
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.059668
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	264,916
5 Multiply line 4 by line 3		5	15,807
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	169
7 Add lines 5 and 6		7	15,976
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	6,918

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		338
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		338
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		338
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		63
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		63
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		275
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933
 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	4,427	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	260,162
b	Average of monthly cash balances	1b	8,788
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	268,950
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	268,950
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	4,034
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	264,916
6	Minimum investment return. Enter 5% of line 5	6	13,246

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	13,246
2a	Tax on investment income for 2016 from Part VI, line 5	2a	338
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	338
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,908
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,908
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,908

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,918
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,918
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,918

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				12,908
b Total for prior years 20____, 20____, 20____			0	
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012	3,682			
c From 2013	2,534			
d From 2014	2,445			
e From 2015	2,479			
f Total of lines 3a through e	3,647			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 6,918	14,787			
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				6,918
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	5,990			
6 Enter the net total of each column as indicated below:				5,990
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,797			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				0
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:	8,797			
a Excess from 2012				
b Excess from 2013	226			
c Excess from 2014	2,445			
d Excess from 2015	2,479			
e Excess from 2016	3,647			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	5,000
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EL PASO LIGHTHOUSE FOR THE BLIND

Street

200 WASHINGTON ST

City

EL PASO

State

TX

Zip Code

79905

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Gross Sales		Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		Amount								Capital Gains/Losses		Sales				or Loss	
Short Term CG Distributions		0								or Sales		94,210		79,182		15,028	
		0										0		0		0	
Description	CUSIP #	Check "X" if Purchaser is a Business	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	AMER CENT SMALL CAP GRV	025083320	X		7/23/2015	5/24/2017	2,985	2,869					116				
2	ARTISAN INTERNATIONAL FD	04314H402	X		8/17/2009	8/24/2016	1,127	718					409				
3	ARTISAN INTERNATIONAL FD	04314H402	X		6/29/2009	8/24/2016	2,918	1,735					1,181				
4	ARTISAN INTERNATIONAL FD	04314H402	X		6/29/2009	4/21/2017	2,526	1,519					1,007				
5	ARTISAN INTERNATIONAL FD	04314H402	X		5/19/2009	4/21/2017	4,193	2,427					1,766				
6	ARTISAN INTERNATIONAL FD	04314H402	X		1/19/2017	4/21/2017	280	266					14				
7	ARTISAN MID CAP FUND-INS	04314H600	X		6/20/2014	8/24/2016	340	392					-52				
8	ARTISAN MID CAP FUND-INS	04314H600	X		7/3/2015	8/24/2016	498	574					-84				
9	ARTISAN MID CAP FUND-INS	04314H600	X		10/8/2015	8/24/2016	349	381					-32				
10	ARTISAN MID CAP FUND-INS	04314H600	X		1/22/2015	8/24/2016	238	257					-19				
11	ARTISAN MID CAP FUND-INS	04314H600	X		1/22/2015	4/21/2017	139	157					-18				
12	ARTISAN MID CAP FUND-INS	04314H600	X		2/11/2013	4/21/2017	72	71					1				
13	BLACKROCK GL LS CREDIT	091936732	X		10/27/2015	1/19/2017	407	418					-9				
14	CREDIT SUISSE COMM RET	22544R305	X		10/24/2011	8/24/2016	199	348					-149				
15	INV BALANCE RISK COMM S	00888Y508	X		8/26/2016	1/19/2017	2,735	2,719					16				
16	AMER CENT SMALL CAP GRV	025083320	X		7/23/2015	1/19/2017	454	470					-16				
17	CREDIT SUISSE COMM RET	22544R305	X		2/14/2012	8/24/2016	237	408					-171				
18	CREDIT SUISSE COMM RET	22544R305	X		1/22/2015	1/19/2017	1,385	1,580					-195				
19	CREDIT SUISSE COMM RET	22544R305	X		1/22/2016	1/19/2017	740	628					114				
20	DODGE & COX INTL STOCK	256206103	X		2/5/2010	8/24/2016	4,970	3,880					1,090				
21	DODGE & COX INTL STOCK	256206103	X		2/5/2010	1/19/2017	353	269					84				
22	DODGE & COX INTL STOCK	256206103	X		1/22/2016	4/21/2017	206	184					42				
23	DODGE & COX INCOME FD C	256210105	X		8/13/2015	8/24/2016	837	823					14				
24	DODGE & COX INCOME FD C	256210105	X		8/13/2015	8/24/2016	837	823					14				
25	DODGE & COX INCOME FD C	256210105	X		7/23/2015	8/24/2016	4,576	4,471					105				
26	DODGE & COX INCOME FD C	256210105	X		7/23/2015	4/21/2017	709	704					5				
27	DODGE & COX INCOME FD C	256210105	X		5/11/2016	4/21/2017	231	229					2				
28	DODGE & COX INCOME FD C	256210105	X		10/5/2016	4/21/2017	1,790	1,603					13				
29	DODGE & COX INCOME FD C	256210105	X		10/11/2013	4/21/2017	236	232					4				
30	DODGE & COX INCOME FD C	256210105	X		10/11/2013	5/24/2017	863	648					15				
31	EATON VANCE GLOBAL MAC	277923728	X		8/26/2016	1/19/2017	154	155					-1				
32	FLD ADV EMER MKTS INC-CL	315920702	X		8/26/2016	4/21/2017	211	210					1				
33	JP MORGAN MID CAP VALUE	339128100	X		8/20/2014	8/24/2016	501	509					-8				
34	JP MORGAN MID CAP VALUE	339128100	X		7/3/2015	8/24/2016	386	393					-7				
35	JP MORGAN MID CAP VALUE	339128100	X		4/24/2014	8/24/2016	270	261					9				
36	JP MORGAN MID CAP VALUE	339128100	X		4/24/2014	4/21/2017	227	217					10				
37	HARBOR CAPITAL APRTCTN	411511504	X		8/28/2015	10/3/2016	245	250					-5				
38	HARBOR CAPITAL APRTCTN	411511504	X		8/28/2015	1/19/2017	2,234	2,303					-69				
39	HARBOR CAPITAL APRTCTN	411511504	X		8/28/2015	4/21/2017	1,245	1,240					5				
40	HARBOR CAPITAL APRTCTN	411511504	X		8/29/2015	4/21/2017	199	198					1				
41	JP MORGAN HIGH YIELD FUN	4812C0803	X		1/23/2014	1/19/2017	847	921					-74				
42	OPPENHEIMER DEVELOPING	683974604	X		10/20/2010	4/21/2017	858	817					41				
43	T ROWE PRICE INST FLOAT	779588402	X		1/23/2014	1/19/2017	785	802					17				
44	T ROWE PRICE INST FLOAT	779588402	X		4/24/2014	1/19/2017	1,488	1,508					-22				
45	T ROWE PRICE INST FLOAT	779588402	X		8/26/2016	1/19/2017	193	192					1				
46	T ROWE PRICE REAL ESTAT	779519109	X		1/20/2015	8/24/2016	239	219					20				
47	SPDR DJ WILSHIRE INTERNA	78463X863	X		8/13/2009	8/24/2016	1,240	963					277				
48	SPDR DJ WILSHIRE INTERNA	78463X863	X		11/19/2010	8/24/2016	214	196					18				
49	OPPENHEIMER DEVELOPING	683974604	X		10/20/2010	8/24/2016	2,514	2,597					-83				
50	JP MORGAN HIGH YIELD FUN	4812C0803	X		12/19/2014	1/19/2017	5,134	5,252					-118				
51	JP MORGAN HIGH YIELD FUN	4812C0803	X		8/26/2016	1/19/2017	21	21					0				
52	MFS VALUE FUND-CLASS I #	552936994	X		8/26/2016	1/19/2017	3,683	3,830					-53				
53	MFS VALUE FUND-CLASS I #	552936994	X		8/20/2014	4/21/2017	337	315					22				
54	MERGER FUND-INST #301	569506207	X		10/20/2010	1/19/2017	156	159					-3				
55	MET WEST TOTAL RETURN F	569206509	X		1/22/2015	8/24/2016	3,596	3,596					10				
56	MET WEST TOTAL RETURN F	569206509	X		10/5/2016	5/24/2017	1,225	1,263					-38				
57	ASG GLOBAL ALTERNATIVES	638721885	X		7/12/2013	1/19/2017	288	322					-34				
58	NEUBERGER BERMAN LONG	64128R608	X		8/20/2014	8/24/2016	2,699	2,728					-29				
59	NEUBERGER BERMAN LONG	64128R608	X		8/20/2014	1/19/2017	314	310					4				
60	NEUBERGER BERMAN LONG	64128R608	X		5/20/2014	4/21/2017	176	168					8				
61	OPPENHEIMER DEVELOPING	683974604	X		1/23/2014	8/24/2016	2,333	2,559					-226				
62	CREDIT SUISSE COMM RET	22544R305	X		5/10/2012	8/24/2016	833	1,016					-383				
63	CREDIT SUISSE COMM RET	22544R305	X		2/11/2013	8/24/2016	249	412					-163				
64	CREDIT SUISSE COMM RET	22544R305	X		5/9/2013	8/24/2016	750	1,172					-422				
65	CREDIT SUISSE COMM RET	22544R305	X		1/23/2014	8/24/2016	877	1,287					-410				
66	CREDIT SUISSE COMM RET	22544R305	X		1/23/2014	1/19/2017	493	694					-201				
67	CREDIT SUISSE COMM RET	22544R305	X		9/5/2014	1/19/2017	194	272					-78				
68	SPDR DJ WILSHIRE INTERNA	78463X863	X		2/2/2011	8/24/2016	812	747					65				
69	SPDR DJ WILSHIRE INTERNA	78463X863	X		8/25/2009	8/24/2016	128	86					42				
70	SPDR DJ WILSHIRE INTERNA	78463X863	X		11/13/2006	10/3/2016	41	27					14				
71	SPDR DJ WILSHIRE INTERNA	78463X863	X		8/25/2009	10/3/2016	822	432					190				
72	SPDR DJ WILSHIRE INTERNA	78463X863	X		5/15/2009	10/3/2016	629	519					310				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals													
								Gross Sales		Cost or Other Basis Expenses Depreciation and Adjustments		Net Gain or Loss			
Long Term CG Distributions	4,232							Capital Gains/Losses		94,210		79,182		15,028	
Short Term CG Distributions	0							Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
73 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/19/2017	4/21/2017	229	218				0	11	
74 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	1/19/2017	411	391				0	20	
75 STERLING CAPITAL STRATT	85917K546	X				8/20/2014	5/24/2017	2,624	2,425				0	199	
76 VANGUARD REIT VIPER	922908553	X				5/15/2009	8/24/2016	707	201				0	506	
77 VANGUARD REIT VIPER	922908553	X				6/10/2015	8/24/2016	884	757				0	127	
78 VANGUARD REIT VIPER	922908553	X				6/25/2009	8/24/2016	4,509	1,277				0	3,232	
79 VANGUARD REIT VIPER	922908553	X				6/25/2009	10/3/2016	684	200				0	484	
80 VANGUARD REIT VIPER	922908553	X				4/6/2009	10/3/2016	2,992	779				0	2,213	
81 STERLING CAPITAL STRATT	85917K546	X				7/23/2015	5/24/2017	82	72				0	10	

Part I, Line 16b (990-PF) - Accounting Fees

		801	0	0	801
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	801			801

Part I, Line 18 (990-PF) - Taxes

		37	37	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	37	37		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

		225,655	228,949	266,299
Asset Description		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	DODGE & COX INCOME FD COM 147	0	16,111	17,406
3	HARBOR CAPITAL APRCTION-INST 2012	0	14,223	28,530
4	MERGER FUND-INST #301	0	5,342	5,444
5	ARTISAN MID CAP FUND-INSTL 1333	0	10,159	11,563
6	MET WEST TOTAL RETURN BOND CL I 51	0	38,537	37,873
7	FID ADV EMER MKTS INC- CL I 607	0	12,636	13,346
8	T ROWE PRICE REAL ESTATE FD 122	0	15,033	15,261
9	EATON VANCE GLOBAL MACRO - I	0	8,024	8,013
10	DODGE & COX INT'L STOCK FD 1048	0	4,906	7,145
11	AMER CENT SMALL CAP GRWTH INST 33	0	2,320	2,801
12	MFS VALUE FUND-CLASS I 893	0	20,141	28,140
13	JP MORGAN MID CAP VALUE-I 758	0	6,335	11,023
14	STERLING CAPITAL STRATTON SMALL CA	0	2,479	2,756
15	T ROWE PR OVERSEAS STOCK-I #521	0	6,689	6,962
16	ASG GLOBAL ALTERNATIVES-Y 1993	0	5,760	5,432
17	VANGUARD REIT VIPER	0	334	1,248
18	AQR MANAGED FUTURES STR-I	0	8,851	7,676
19	VANGUARD INFLAT-PROT SECS-ADM 511	0	3,057	2,988
20	JPMORGAN HIGH YIELD FUND SS 3580	0	5,436	5,634
21	T ROWE PRICE INST FLOAT RATE 170	0	2,298	2,320
22	OPPENHEIMER DEVELOPING MKT-I 799	0	12,189	14,356
23	BLACKROCK GL L/S CREDIT-INS #1833	0	9,372	9,420
24	SPDR DJ WILSHIRE INTERNATIONAL REA	0	5,563	7,201
25	NEUBERGER BERMAN LONG SH-INS #183	0	13,154	13,761

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	30
2	FEDERAL EXCISE TAX REFUND	2	87
3	Total	3	117

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	120
2	Total	2	120

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions													
Short Term CG Distributions													
0													
89,978 0 43 79,225 10,796 0 0 0 10,796													
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1 AMER CENT SMALL CAP GRV	025083320		7/23/2015	5/24/2017	2,985			2,869	116	0	0	0	116
2 ARTISAN INTERNATIONAL FD	04314H402		8/17/2009	8/24/2016	1,127			718	409	0	0	0	409
3 ARTISAN INTERNATIONAL FD	04314H402		6/29/2009	8/24/2016	2,916			1,735	1,181	0	0	0	1,181
4 ARTISAN INTERNATIONAL FD	04314H402		6/29/2009	4/21/2017	2,526			1,519	1,007	0	0	0	1,007
5 ARTISAN INTERNATIONAL FD	04314H402		5/19/2009	4/21/2017	4,193			2,427	1,766	0	0	0	1,766
6 ARTISAN INTERNATIONAL FD	04314H402		1/19/2017	4/21/2017	280			266	14	0	0	0	14
7 ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	8/24/2016	340			392	-52	0	0	0	-52
8 ARTISAN MID CAP FUND-INS	04314H600		7/23/2015	8/24/2016	488			572	-84	0	0	0	-84
9 ARTISAN MID CAP FUND-INS	04314H600		10/8/2015	8/24/2016	349			381	-32	0	0	0	-32
10 ARTISAN MID CAP FUND-INS	04314H600		1/22/2015	8/24/2016	236			257	-19	0	0	0	-19
11 ARTISAN MID CAP FUND-INS	04314H600		1/22/2015	4/21/2017	139			157	-18	0	0	0	-18
12 ARTISAN MID CAP FUND-INS	04314H600		2/11/2013	4/21/2017	72			71	-1	0	0	0	-1
13 BLACKROCK GL US CREDIT	091538732		10/27/2015	1/19/2017	407			416	-9	0	0	0	-9
14 CREDIT SUISSE COMM RET	22544R305		10/24/2011	8/24/2016	199			348	-149	0	0	0	-149
15 INV BALANCE RISK COMM S	00888Y508		8/26/2016	1/19/2017	2,735			2,719	16	0	0	0	16
16 AMER CENT SMALL CAP GRV	025083320		7/23/2015	1/19/2017	454			470	-16	0	0	0	-16
17 CREDIT SUISSE COMM RET	22544R305		2/14/2012	8/24/2016	237			408	-171	0	0	0	-171
18 CREDIT SUISSE COMM RET	22544R305		1/22/2015	1/19/2017	1,385			1,580	-195	0	0	0	-195
19 CREDIT SUISSE COMM RET	22544R305		1/22/2016	1/19/2017	740			626	114	0	0	0	114
20 DODGE & COX INTL STOCK	256206103		2/5/2010	8/24/2016	4,970			3,880	1,090	0	0	0	1,090
21 DODGE & COX INTL STOCK	256206103		2/5/2010	1/19/2017	353			269	84	0	0	0	84
22 DODGE & COX INTL STOCK	256206103		1/22/2016	4/21/2017	206			164	42	0	0	0	42
23 DODGE & COX INCOME FD C	256210105		8/13/2015	8/24/2016	837			823	14	0	0	0	14
24 DODGE & COX INCOME FD C	256210105		8/13/2015	8/24/2016	837			823	14	0	0	0	14
25 DODGE & COX INCOME FD C	256210105		7/23/2015	8/24/2016	4,576			4,471	105	0	0	0	105
26 DODGE & COX INCOME FD C	256210105		7/23/2015	4/21/2017	709			704	5	0	0	0	5
27 DODGE & COX INCOME FD C	256210105		5/11/2016	4/21/2017	231			229	2	0	0	0	2
28 DODGE & COX INCOME FD C	256210105		10/5/2016	4/21/2017	1,790			1,803	-13	0	0	0	-13
29 DODGE & COX INCOME FD C	256210105		10/11/2013	4/21/2017	236			232	4	0	0	0	4
30 DODGE & COX INCOME FD C	256210105		10/11/2013	5/24/2017	663			648	15	0	0	0	15
31 EATON VANCE GLOBAL MAC	277923728		8/26/2016	1/19/2017	154			155	-1	0	0	0	-1
32 FID ADV EMER MKTS INC-CL	315920702		8/26/2016	4/21/2017	211			210	1	0	0	0	1
33 JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/24/2016	501			509	-8	0	0	0	-8
34 JP MORGAN MID CAP VALUE	339128100		7/23/2015	8/24/2016	386			393	-7	0	0	0	-7
35 JP MORGAN MID CAP VALUE	339128100		4/24/2014	8/24/2016	270			261	9	0	0	0	9
36 JP MORGAN MID CAP VALUE	339128100		4/24/2014	4/21/2017	227			217	10	0	0	0	10
37 HARBOR CAPITAL APFCTION	411511504		8/28/2015	10/3/2016	245			250	-5	0	0	0	-5
38 HARBOR CAPITAL APFCTION	411511504		8/28/2016	1/19/2017	2,234			2,303	-69	0	0	0	-69
39 HARBOR CAPITAL APFCTION	411511504		8/28/2015	4/21/2017	1,245			1,240	5	0	0	0	5
40 HARBOR CAPITAL APFCTION	411511504		8/28/2015	4/21/2017	199			198	1	0	0	0	1
41 JPMORGAN HIGH YIELD FUN	4812C0803		1/23/2014	1/19/2017	847			921	-74	0	0	0	-74
42 OPPENHEIMER DEVELOPING	683974604		10/20/2010	4/21/2017	858			817	41	0	0	0	41
43 T ROWE PRICE INST FLOAT I	77958B402		1/23/2014	1/19/2017	785			802	-17	0	0	0	-17
44 T ROWE PRICE INST FLOAT I	77958B402		4/24/2014	1/19/2017	1,486			1,508	-22	0	0	0	-22
45 T ROWE PRICE INST FLOAT I	77958B402		8/28/2016	1/19/2017	193			192	1	0	0	0	1
46 T ROWE PRICE REAL ESTATE	779919109		1/24/2015	8/24/2016	239			219	20	0	0	0	20
47 SPDR DJ WILSHIRE INTERNA	78463X863		8/13/2009	8/24/2016	1,240			963	277	0	0	0	277
48 SPDR DJ WILSHIRE INTERNA	78463X863		11/19/2010	8/24/2016	214			196	18	0	0	0	18
49 OPPENHEIMER DEVELOPING	683974604		10/20/2010	8/24/2016	2,514			2,597	-83	0	0	0	-83
50 JPMORGAN HIGH YIELD FUN	4812C0803		12/19/2014	1/19/2017	5,134			5,252	-118	0	0	0	-118
51 JPMORGAN HIGH YIELD FUN	4812C0803		8/26/2016	1/19/2017	21			21	0	0	0	0	0
52 MFS VALUE FUND-CLASS I#	552983694		8/26/2016	1/19/2017	3,683			3,630	53	0	0	0	53
53 MFS VALUE FUND-CLASS I#	552983694		6/20/2014	4/21/2017	337			315	22	0	0	0	22
54 MERGER FUND-INST #301	589509207		10/20/2010	1/19/2017	156			159	-3	0	0	0	-3
55 MET WEST TOTAL RETURN F	592905509		1/22/2015	8/24/2016	3,596			3,586	10	0	0	0	10
56 MET WEST TOTAL RETURN F	592905509		10/5/2016	5/24/2017	1,225			1,263	-38	0	0	0	-38
57 ASO GLOBAL ALTERNATIVES	638727885		7/12/2013	1/19/2017	286			322	-34	0	0	0	-34
58 NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/24/2016	2,699			2,728	-29	0	0	0	-29
59 NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/19/2017	314			310	4	0	0	0	4
60 NEUBERGER BERMAN LONG	64128R608		6/20/2014	4/21/2017	176			168	8	0	0	0	8
61 OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/24/2016	2,333			2,559	-226	0	0	0	-226
62 CREDIT SUISSE COMM RET	22544R305		5/10/2012	8/24/2016	633			1,016	-383	0	0	0	-383
63 CREDIT SUISSE COMM RET	22544R305		2/11/2013	8/24/2016	249			412	-163	0	0	0	-163
64 CREDIT SUISSE COMM RET	22544R305		5/6/2013	8/24/2016	750			1,172	-422	0	0	0	-422
65 CREDIT SUISSE COMM RET	22544R305		1/23/2014	8/24/2016	877			1,297	-410	0	0	0	-410
66 CREDIT SUISSE COMM RET	22544R305		1/23/2014	1/19/2017	493			694	-201	0	0	0	-201
67 CREDIT SUISSE COMM RET	22544R305		9/5/2014	1/19/2017	194			272	-78	0	0	0	-78
68 SPDR DJ WILSHIRE INTERNA	78463X863		2/2/2011	8/24/2016	812			747	65	0	0	0	65
69 SPDR DJ WILSHIRE INTERNA	78463X863		6/25/2009	8/24/2016	128			86	42	0	0	0	42

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount														
Long Term CG Distributions	4,232													
Short Term CG Distributions	0													

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											4,427	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	4 427	NONE	NONE	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	63
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	63