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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

JUL 1, 2016

, and ending

JUN 30, 2017

Name of foundation

A Employer identification number

WELDON F. OSBORNE FOUNDATION, INC.

62-6026442

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

100 WEST ML KING BLVD

210

423-267-0931

City or town, state or province, country, and ZIP or foreign postal code

CHATTANOOGA, TN 37402

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☐ Cash☒ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 19,759,707. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

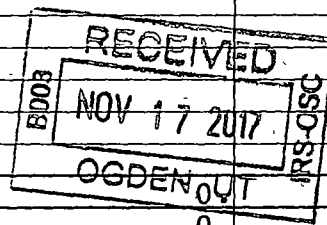
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	115,429.	115,429.		
	4	Dividends and interest from securities	231,930.	231,930.		
	5a	Gross rents	530,774.	530,774.		STATEMENT 1
	b	Net rental income or (loss)	293,311.			STATEMENT 2
	6a	Net gain or (loss) from sale of assets not on line 10	607,887.			
	b	Gross sales price for all assets on line 6a	8,548,655.			
	7	Capital gain net income (from Part IV, line 2)		607,887.		
	8	Net short-term capital gain				
9	Income modifications					
10a	Gross sales less returns and allowances					
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income					
12	Total. Add lines 1 through 11	1,486,020.	1,486,020.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000.	12,000.	0.	12,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees	STMT 3 216.	0.	0.	216.
	b	Accounting fees	STMT 4 15,520.	776.	0.	14,744.
	c	Other professional fees	STMT 5 103,847.	40,577.	0.	63,270.
	17	Interest				
	18	Taxes	STMT 6 61,885.	51,419.	0.	0.
	19	Depreciation and depletion	STMT 18 38,887.	36,563.	0.	
	20	Occupancy	23,064.	4,613.	0.	18,451.
	21	Travel, conferences, and meetings	3,113.	0.	0.	3,113.
	22	Printing and publications				
	23	Other expenses	STMT 7 259,945.	238,128.	0.	21,817.
	24	Total operating and administrative expenses. Add lines 13 through 23	530,477.	384,076.	0.	133,611.
	25	Contributions, gifts, grants paid	932,470.			1,056,464.
26	Total expenses and disbursements. Add lines 24 and 25	1,462,947.	384,076.	0.	1,190,075.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	23,073.				
b	Net investment income (if negative, enter -0-)		1,101,944.			
c	Adjusted net income (if negative, enter -0-)			0.		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	440,155.	520,681.	520,681.
	2 Savings and temporary cash investments	1,247,184.	983,709.	983,709.
	3 Accounts receivable ▶ 13,406.			
	Less: allowance for doubtful accounts ▶	6,603.	13,406.	13,406.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,051.	4,413.	4,413.
	10a Investments - U.S. and state government obligations STMT 9	2,458,461.	2,239,671.	2,239,671.
	b Investments - corporate stock STMT 10	10,697,863.	11,946,454.	11,946,454.
	c Investments - corporate bonds STMT 11	1,910,185.	1,882,491.	1,882,491.
	11 Investments - land, buildings, and equipment basis ▶ 2,304,665.			
Less accumulated depreciation STMT 12 ▶ 463,246.	1,836,188.	1,841,419.	1,887,200.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 70,338.				
Less accumulated depreciation STMT 8 ▶ 51,758.	20,905.	18,580.	18,580.	
15 Other assets (describe ▶ STATEMENT 13)	263,102.	263,102.	263,102.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,885,697.	19,713,926.	19,759,707.	
Liabilities	17 Accounts payable and accrued expenses	21,991.	18,391.	
	18 Grants payable	500,240.	383,746.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ UNEARNED RENT)	6,535.	141.	
	23 Total liabilities (add lines 17 through 22)	528,766.	402,278.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	18,356,931.	19,311,648.		
30 Total net assets or fund balances	18,356,931.	19,311,648.		
31 Total liabilities and net assets/fund balances	18,885,697.	19,713,926.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,356,931.
2 Enter amount from Part I, line 27a	2	23,073.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	3	931,644.
4 Add lines 1, 2, and 3	4	19,311,648.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,311,648.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,548,655.		7,940,768.	607,887.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			607,887.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	607,887.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,086,269.	18,308,495.	.059331
2014	1,110,283.	19,137,183.	.058017
2013	1,149,692.	18,871,927.	.060921
2012	1,115,907.	19,279,312.	.057881
2011	998,422.	18,905,574.	.052811

2 Total of line 1, column (d)	2	.288961
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057792
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	18,637,740.
5 Multiply line 4 by line 3	5	1,077,112.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,019.
7 Add lines 5 and 6	7	1,088,131.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,190,075.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	11,019.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	11,019.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	11,019.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,076.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,076.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,057.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 4,057. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WFOSBORNEFOUNDATION.ORG	13	X
14 The books are in care of ► GLENN C. STOPHEL Telephone no. ► 423-267-0931 Located at ► 100 WEST ML KING BLVD STE 210, CHATTANOOGA, TN ZIP+4 ► 37402		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,614,713.
b	Average of monthly cash balances	1b	1,419,650.
c	Fair market value of all other assets	1c	1,887,200.
d	Total (add lines 1a, b, and c)	1d	18,921,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,921,563.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	283,823.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,637,740.
6	Minimum investment return. Enter 5% of line 5	6	931,887.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	931,887.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	11,019.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,019.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	920,868.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	920,868.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	920,868.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,190,075.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,190,075.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,019.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,179,056.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				920,868.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	75,656.			
b From 2012	164,851.			
c From 2013	226,556.			
d From 2014	185,780.			
e From 2015	179,152.			
f Total of lines 3a through e	831,995.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	1,190,075.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				920,868.
e Remaining amount distributed out of corpus	269,207.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,101,202.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	75,656.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,025,546.			
10 Analysis of line 9:				
a Excess from 2012	164,851.			
b Excess from 2013	226,556.			
c Excess from 2014	185,780.			
d Excess from 2015	179,152.			
e Excess from 2016	269,207.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BARBARA MARTER, 423-267-0931

100 WEST ML KING BLVD STE 210, CHATTANOOGA, TN 37402

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE 1

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL CONTRIBUTIONS ARE MADE TO QUALIFIED 501(C)(3) ORGANIZATIONS.

WELDON F. OSBORNE FOUNDATION, INC.

Grant Guidelines

The Trustees of the Weldon F. Osborne Foundation, Inc. meet three times each year at which time they conduct the business of the Foundation, including consideration of requests for grants by religious and public charitable organizations. Below is the schedule for submitting applications:

February Meeting: November 1st thru January 31st

June Meeting: March 1st thru May 31st

October Meeting: July 1st thru September 30th.

Organizations may only apply one time during a 12-month period. The Foundation's fiscal year runs from July 1 to June 30

How to Apply:

The Foundation has a new online application process for grant submission. We have included an application tutorial document as well as a video to show you how to use this new online system.

Once you have reviewed the tutorial, you will be ready to click on the Live link.

If this is your first time submitting a grant to the Foundation, you will need to create a user id and password, before submitting a Letter of Inquiry (LOI) to the Foundation. If you have submitted and received grants in the past from the Foundation, please contact Barbara Marter at wosborne@comcast.net for your user id and password.

We will review your LOI and if your inquiry fits within the guidelines set down by our Trustees, you will be sent an email notifying you to continue on to the next stage and complete the full proposal. It is important that you remember your user id and password for future grant submissions or to check on the status of a request. We will also be happy to reset your password for you.

Grants are not generally funded for:

- Individuals
- Debt Reduction
- Political Causes
- For Profit organizations
- Grantees outside the Greater Chattanooga Area

Interim Report:

If your request is for the Foundation to fund a grant over more than one year, interim reports will be required not less often than annually before consideration of funding for later years. Grantees must agree to refund any unused portion of a grant that is not used for the stated purpose or purposes. No grant funds may be redirected to another project without the written consent of the Foundation.

WELDON F. OSBORNE FOUNDATION, INC.
INVESTMENTS -CORPORATE STOCK
June 30, 2017

62-6026442
SCHEDULE 2

	<u>BOOK</u> <u>VALUE</u>	<u>FAIR MARKET</u> <u>VALUE</u>	
UBS FINANCIAL SERVICES, INC.	599,568	599,568	SEE FOLLOWING PAGES
UBS FINANCIAL SERVICES, INC.	3,125,112	3,125,112	SEE FOLLOWING PAGES
UBS FINANCIAL SERVICES, INC.	2,191,917	2,191,917	SEE FOLLOWING PAGES
MERRILL LYNCH	286,200	286,200	SEE FOLLOWING PAGES
MERRILL LYNCH	1,631,884	1,631,884	SEE FOLLOWING PAGES
MERRILL LYNCH	2,389,826	2,389,826	SEE FOLLOWING PAGES
MERRILL LYNCH	1,091,190	1,091,190	SEE FOLLOWING PAGES
MERRILL LYNCH	630,757	630,757	SEE FOLLOWING PAGES
TOTAL TO STATEMENT 10	<u>11,946,454</u>	<u>11,946,454</u>	

WELDON F. OSBORNE FOUNDATION, INC.
INVESTMENTS
June 30, 2017

62-6026442
SCHEDULE 3

<u>US GOVERNMENT & AGENCY BONDS</u>	<u>SEE STATEMENT</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>	
MERRILL LYNCH	9	<u>1,958,792</u>	<u>1,958,792</u>	SEE FOLLOWING PAGES

<u>STATE MUNICIPAL BONDS</u>	<u>SEE STATEMENT</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>	
MERRILL LYNCH	9	<u>280,879</u>	<u>280,879</u>	SEE FOLLOWING PAGES

<u>CORPORATE BONDS</u>				
MERRILL LYNCH		1,882,491	1,882,491	SEE FOLLOWING PAGES
	11	<u>1,882,491</u>	<u>1,882,491</u>	

FORM 990-PF	RENTAL INCOME	STATEMENT	1
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENT - WFO	2	530,774.
TOTAL TO FORM 990-PF, PART I, LINE 5A		530,774.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	2
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		36,563.	
ELECTRICITY - OUTSIDE		1,976.	
LOT SWEEPING		6,436.	
LANDSCAPING		6,330.	
MISCELLANEOUS REPAIRS		37,504.	
INSURANCE		21,376.	
MANAGEMENT FEES		29,523.	
ELECTRICITY - INSIDE		-1,938.	
LEASING COMMISSION		3,004.	
PROPERTY TAXES		39,051.	
TENANT REPAIRS		13,850.	
PROFESSIONAL & CONSULTING		25,170.	
SECURITY		11,700.	
MISCELLANEOUS EXPENSES		819.	
WATER & SEWER		5,111.	
PARKING LOT		780.	
ADVERTISING & PROMOTIONS		208.	
- SUBTOTAL -	2		237,463.
TOTAL RENTAL EXPENSES			237,463.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			293,311.

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	216.	0.	0.	216.	
TO FM 990-PF, PG 1, LN 16A	216.	0.	0.	216.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	15,520.	776.	0.	14,744.	
TO FORM 990-PF, PG 1, LN 16B	15,520.	776.	0.	14,744.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEASING COMMISSION	3,004.	3,004.	0.	0.	
MANAGEMENT FEES	29,523.	29,523.	0.	0.	
PROFESSIONAL & CONSULTING FEES	71,320.	8,050.	0.	63,270.	
TO FORM 990-PF, PG 1, LN 16C	103,847.	40,577.	0.	63,270.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES	39,051.	39,051.	0.	0.	
FOREIGN INCOME TAXES	12,368.	12,368.	0.	0.	
TAXES & LICENSES	328.	0.	0.	0.	
FEDERAL EXCISE TAX	10,138.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	61,885.	51,419.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP DUES	1,075.	129.	0.	946.	
BROKERAGE MANAGEMENT FEES	130,827.	130,827.	0.	0.	
INSURANCE	5,305.	0.	0.	5,305.	
PARKING	1,422.	171.	0.	1,251.	
TELEPHONE	767.	92.	0.	675.	
DIRECTORS EXPENSES	2,648.	1,324.	0.	1,324.	
MISCELLANEOUS EXPENSE	2,695.	894.	0.	1,801.	
OFFICE EXPENSE	12,157.	1,642.	0.	10,515.	
RENTAL EXP- ELECTRICITY OUTSIDE	1,976.	1,976.	0.	0.	
RENTAL EXP- LOT SWEEPING	6,436.	6,436.	0.	0.	
RENTAL EXP- LANDSCAPING	6,330.	6,330.	0.	0.	
RENTAL EXP- INSURANCE	21,376.	21,376.	0.	0.	
RENTAL EXP- ELECTRICITY INSIDE	-1,938.	-1,938.	0.	0.	
RENTAL EXP- REPAIRS & MAINTENANCE	37,278.	37,278.	0.	0.	
RENTAL EXP TENANT REPAIRS	13,850.	13,850.	0.	0.	
RENTAL EXP- WATER & SEWER	5,111.	5,111.	0.	0.	
SECURITY EXPENSE	11,700.	11,700.	0.	0.	
RENTAL EXP - PARKING LOT	780.	780.	0.	0.	
RENTAL EXP - RUBBISH REMOVAL	150.	150.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	259,945.	238,128.	0.	21,817.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
1 DELL INTEL COMPUTER PRINTER & SCANNER FROM OFFICE DEPOT	1,579. 213.	1,579. 213.	0. 0.	0. 0.
PRINTER/SCANNER/COPIER	362.	362.	0.	0.
RENOVATION OF OFFICE (TU PARKS	29,957.	13,031.	16,926.	16,926.
OFFICE EQUIPMENT	460.	460.	0.	0.
OFFICE EQUIPMENT	2,067.	2,067.	0.	0.
TELEPHONES	135.	135.	0.	0.
2 BRONZE CHAIRSIDE TABLES	808.	808.	0.	0.
1 WHITTAMORE SHERRILL SOFA	2,859.	2,859.	0.	0.
PULASKI CREDENZA	1,019.	1,019.	0.	0.
2 ARM CHAIRS	1,226.	1,226.	0.	0.
3 BRONZE TEA TABLE	458.	458.	0.	0.
1 LA BARGE ESUIROR	496.	496.	0.	0.
10 CONFERENCE CHAIRS	3,450.	3,450.	0.	0.
CABLE TOP AND BASE	697.	697.	0.	0.
2 DOOR CABINET	559.	559.	0.	0.
2 GREEN MARBLE LAMPS	998.	998.	0.	0.
OUR TOWN PRINTS (STAMPERS)	698.	698.	0.	0.
2 FEATHERLIGHT HURRICANE LAMPS	330.	330.	0.	0.
STYLECRAFT DESK LAMP	110.	110.	0.	0.
MAHOGANY TYPING TABLE	85.	85.	0.	0.
8 IN ROUND TOP & CYLINDER BASE	340.	340.	0.	0.
TWO DOOR CABINET	559.	559.	0.	0.
FRAMING PRINTS	684.	684.	0.	0.
HANDMADE WINDOW DRAPERIES	1,279.	1,279.	0.	0.
HANDMADE RUGS	2,293.	2,293.	0.	0.
FRAMING 3 CALENDAR PHOTOS	736.	736.	0.	0.
SOFTWARE- GRANT LIFECYLE	8,000.	8,000.	0.	0.
P 8300 COMPAQ ELITE & MONITOR	2,181.	1,962.	219.	219.
P LASER JET PRO 400 PRINTER	1,377.	1,238.	139.	139.
IPADS & COVERS & KEYBOARD	4,323.	3,027.	1,296.	1,296.
990-PF, PART II, LN 14	70,338.	51,758.	18,580.	18,580.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3	X		1,958,792.	1,958,792.
SEE SCHEDULE 3		X	280,879.	280,879.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,958,792.	1,958,792.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			280,879.	280,879.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,239,671.	2,239,671.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2	11,946,454.	11,946,454.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,946,454.	11,946,454.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3	1,882,491.	1,882,491.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,882,491.	1,882,491.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
IMPROVEMENTS ON BRAINERD PARK WFO, LLC	511,641.	200,925.	310,716.
IMPROVEMENTS TO OLD FLASHBACK LDG.	261,806.	77,479.	184,327.
LANDSCAPING TO OLD FLASHBACK LDG.	13,905.	10,661.	3,244.

PARKING LOT	85,648.	65,664.	19,984.
NEW ROOF ON SWEET BASIL BUIDLING	1,820.	455.	1,365.
ROOF-BLDG #5 EXCLUDING SWEET-BAZIL (3 UNITS) 5841-5843	19,590.	3,515.	16,075.
ROOF-HARBOR FREIGHT	28,308.	5,083.	23,225.
ROOF - LA OLLA MEXICAN RESTURANT	18,000.	3,214.	14,786.
ROOF-HARBOR FREIGHT-LOWER LEVEL	16,465.	2,391.	14,074.
WFO, LLC LAND	1,054,246.	0.	1,054,246.
WFO, LLC BUILDINGS	175,708.	81,185.	94,523.
HEATING & AIR UNIT	16,500.	1,428.	15,072.
PARKING LOT LIGHTS	43,883.	10,240.	33,643.
A/C UNIT	6,350.	455.	5,895.
HARBOR FREIGHT BUILDING EXPANSION	8,200.	376.	7,824.
HARBOR FREIGHT EXPANSION PROJECT	800.	41.	759.
NOVA FOUNDATION IMPROVEMENTS	41,795.	134.	41,661.
TOTAL TO FM 990-PF, PART II, LN 11	2,304,665.	463,246.	1,841,419.

FORM 990-PF	OTHER ASSETS	STATEMENT	13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LIFE INSURANCE RECEIVABLE	263,102.	263,102.	263,102.
PO FORM 990-PF, PART II, LINE 15	263,102.	263,102.	263,102.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	14
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EXPLANATION

THE WELDON F. OSBORNE FOUNDATION, INC. ("OSBORNE") MAKES GRANTS ANNUALLY TO THE GREATER CHATTANOOGA COMMUNITY FOUNDATION AND THE GENEROSITY TRUST, BOTH OF WHICH MAINTAIN DONOR-ADVISED FUNDS ("DAF") FOR OSBORNE. SINCE OSBORNE DOES NOT MAINTAIN A STAFF FOR RESEARCH ABOUT OR INVESTIGATION OF APPLICANTS FOR GRANTS. OSBORNE OFTEN REFERS TO ONE OF THE TWO DAFS APPLICATIONS FROM A LIMITED NUMBER OF POTENTIAL GRANTEEES FOR INFORMATION ABOUT THE APPLICATIONS WHICH ARE TYPICALLY FROM SMALL START-UP APPLICANTS THAT OPERATE ACTIVITIES IN CHARITABLE AREAS THAT ARE NOT KNOWN TO THE MEMBERS OF OSBORNE BOARD. GRANTS FROM THE DAFS OF OSBORNE FUNDS ARE MADE SOLELY TO APPLICANTS THAT ARE CARRYING ON CHARITABLE, EDUCATIONAL OR RELIGIOUS ACTIVITIES AND HAVE BEEN RECOGNIZED BY THE IRS AS ORGANIZATIONS DESCRIBED IN SECTIONS 501(C)(3) AND 170(C)(2)(B) OF THE INTERNAL REVENUE CODE.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GENE BURNETT 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	VICE-PRESIDENT 10.00	12,000.	0.	0.
C. DUFFY FRANCK, JR. 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	TRUSTEE 10.00	12,000.	0.	0.
GLENN STOPHEL 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	PRESIDENT 2.00	0.	0.	0.
SCOTT MATTICE 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	ASST.SECRETARY & TREASURER 1.00	0.	0.	0.
CHRISTINE B. SMITH 100 WEST ML KING BLVD STE 210 CHATTANOOGA, TN 37402	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

Weldon F. Osborne Foundation, Inc.
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2017 Year

Statement 16
62-6026442

Recipient Name	City	State	Status	Grant Type	Relationship	Amount Paid
A Step Ahead Chattanooga	Chattanooga	TN	PC	general operating	None	7,500.00
Allen Elementary	Soddy Daisy	TN	PC	capital campaign	None	10,000.00
ArtsBuild	Chattanooga	TN	PC	Operating	None	10,000.00
Bachman Academy	McDonald	TN	PC	program support	None	7,500.00
Barger Academy of Fine Arts	Chattanooga	TN	PC	capital campaign	None	10,000.00
Bethany Christian Services	Chattanooga	TN	PC	Program Related	None	6,000.00
Bethel Bible Village	Hixson	TN	PC	general operating	None	35,000.00
Bethel Bible Village	Hixson	TN	PC	Operating	None	2,000.00
Boy Scouts of America, Cherokee Area Council	Chattanooga	TN	PC	Operating	None	1,000.00
Boys & Girls Clubs of Chattanooga	Chattanooga	TN	PC	program support	None	10,000.00
Boys & Girls Clubs of Chattanooga	Chattanooga	TN	PC	Program Related	None	400.00
Brand of the Cross Ministries, Inc.	Chattanooga	TN	PC	Operating	None	3,000.00
Brand of the Cross Ministries, Inc.	Ringgold	GA	PC	Operating	None	2,000.00
Brand of the Cross Ministries, Inc.	Ringgold	GA	PC	Operating	None	2,000.00
Bryan College	Dayton	TN	PC	Program Related	None	25,000.00
CADAS	Chattanooga	TN	PC	Program Related	None	1,000.00
Caldsted Foundation, Inc.	Chattanooga	TN	PC	Operating	None	2,000.00
Catholic Charities of East Tennessee	Chattanooga	TN	PC	Operating	None	1,000.00
Chambliss Center for Children	Chattanooga	TN	PC	capital campaign	None	25,000.00
Chambliss Center for Children	Chattanooga	TN	PC	capacity building	None	12,500.00
Chattanooga Area Chamber of Commerce	Chattanooga	TN	PC	Capital Expenditures	None	10,000.00
Chattanooga Area Food Bank	Chattanooga	TN	PC	Operating	None	1,000.00
Chattanooga Autism Center, Inc.	Chattanooga	TN	PC	program support	None	8,898.00
Chattanooga Film Festival	Chattanooga	TN	PC	Operating	None	5,000.00
Chattanooga Girls Leadership Academy	Chattanooga	TN	PC	program support	None	15,000.00
Chattanooga Girls Leadership Academy	Chattanooga	TN	PC	capital campaign	None	20,000.00
Chattanooga Room in the Inn	Chattanooga	TN	PC	general operating	None	12,000.00
Chattanooga State Community College	Chattanooga	TN	PC	program support	None	58,000.00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	2,500.00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Program Related	None	1,200.00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	1,000.00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	4,400.00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	2,500.00
Chattanooga's Kids on the Block	Chattanooga	TN	PC	program support	None	5,000.00
Children's Advocacy Center of Hamilton County	Chattanooga	TN	PC	general operating	None	10,000.00
Choices Pregnancy Resource Center	Chattanooga	TN	PC	general operating	None	10,000.00

Weldon F. Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2017 Year

Statement 16
62-6026442

Community Foundation of Greater Chattanooga	Chattanooga	TN	PC	Program Related	None	97,984.77
Copper Basin Crisis Center	Ducktown	TN	PC	Operating	None	5,000.00
East Brainerd Church of Christ Snack Pack Program	Chattanooga	TN	PC	program support	None	8,500.00
East Tennessee Alliance for Animals	Hixson	TN	PC	Operating	None	500.00
Epilepsy Foundation of Southeast Tennessee	Chattanooga	TN	PC	program support	None	2,500.00
Family Promise of Greater Chattanooga	Chattanooga	TN	PC	program support	None	20,000.00
First Things First, Inc	Chattanooga	TN	PC	program support	None	12,500.00
Friends of the Festival	Chattanooga	TN	PC	program support	None	15,000.00
Generosity Trust, The	Chattanooga	TN	PC	Program Related	None	92,499.59
Girls Inc of Chattanooga	Chattanooga	TN	PC	Program Related	None	5,000.00
Girls Preparatory School	Chattanooga	TN	PC	Operating	None	10,000.00
Girls Preparatory School	Chattanooga	TN	PC	Capital Expenditures	None	10,000.00
Girls Preparatory School	Chattanooga	TN	PC	Operating	None	2,000.00
Habitat for Humanity of Greater Chattanooga Area	Chattanooga	TN	PC	general operating	None	20,000.00
Humane Educational Society	Chattanooga	TN	PC	Operating	None	2,000.00
Little Miss Mag Early Learning Center	Chattanooga	TN	PC	program support	None	10,000.00
Lookout Mountain Conservancy	Lookout Mountain	TN	PC	program support	None	10,000.00
McCallie School	Chattanooga	TN	PC	Operating	None	2,000.00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Operating	None	2,500.00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Operating	None	2,500.00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Operating	None	2,500.00
Metropolitan Ministries, Inc.	Chattanooga	TN	PC	Operating	None	2,500.00
Miracle League of Chattanooga	Chattanooga	TN	PC	capital campaign	None	25,000.00
National Center for Youth Issues, Inc.	Chattanooga	TN	PC	program support	None	18,000.00
New Tribes Mission	Sanford	FL	PC	Program Related	None	2,000.00
Northside Neighborhood House	Soddy Daisy	TN	PC	program support	None	15,000.00
Notre Dame High School	Chattanooga	TN	PC	Operating	None	2,000.00
Ooltewah Middle School	Ooltewah	TN	PC	capital campaign	None	10,000.00
Our Lady of Perpetual Help Catholic School	Chattanooga	TN	PC	program support	None	11,000.00
Partnership for Families, Children and Adults, Inc	Chattanooga	TN	PC	program support	None	15,000.00
Pioneers	Chattanooga	TN	PC	Program Related	None	2,000.00
Prison Prevention Ministries	Chattanooga	TN	PC	Operating	None	6,000.00
Public School Bible Study Committee	Chattanooga	TN	PC	Operating	None	6,000.00
Public School Bible Study Committee	Chattanooga	TN	PC	general operating	None	35,000.00
Ronald McDonald House of Charities of Gr. Chattanooga	Chattanooga	TN	PC	Program Related	None	2,500.00
S.P.A.R.C.	Hixson	TN	PC	Operating	None	6,000.00
SCORE International	East Ridge	TN	PC	Operating	None	2,000.00
Second Life of Chattanooga	Chattanooga	TN	PC	general operating	None	10,000.00
SIM USA	Charlotte	NC	PC	Operating	None	2,000.00

Weldon F. Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2017 Year

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SIM USA	Charlotte	NC	PC	Program Related	None	2,000.00
Siskin Children's Institute	Chattanooga	TN	PC	Operating	None	6,000.00
Siskin Children's Institute	Chattanooga	TN	PC	capacity building	None	10,000.00
Skyuka Hall	Chattanooga	TN	PC	program support	None	19,082.00
Skyuka Hall	Chattanooga	TN	PC	Operating	None	1,000.00
St. Jude School	Chattanooga	TN	PC	Operating	None	2,000.00
St. Paul's Episcopal Church	Chattanooga	TN	PC	Capital Campaigns	None	5,000.00
St. Peter & Paul Catholic Church	Chattanooga	TN	PC	Capital Campaigns	None	6,000.00
Street2Street	Ridgewood	NJ	PC	Operating	None	2,000.00
Students Taking A Right Stand--Chattanooga	Chattanooga	TN	PC	program support	None	15,000.00
T. C. Thompson Children's Hospital Foundation	Chattanooga	TN	PC	capital campaign	None	25,000.00
Tennessee Baptist Children's Home	Chattanooga	TN	PC	Operating	None	2,000.00
Tennessee Camp for Diabetic Children	Hixson	TN	PC	Operating	None	5,000.00
The Salvation Army	Chattanooga	TN	PC	program support	None	5,000.00
The Salvation Army	Chattanooga	TN	PC	Operating	None	2,000.00
The Speech & Hearing Center	Chattanooga	TN	PC	program support	None	10,000.00
Tyner United Methodist Church	Tyner	TN	PC	general operating	None	10,000.00
United Way of Greater Chattanooga	Chattanooga	TN	PC	Program Related	None	10,000.00
United Way of Greater Chattanooga	Chattanooga	TN	PC	capacity building	None	10,000.00
United Way of Greater Chattanooga	Chattanooga	TN	PC	Program Related	None	8,000.00
Volunteers In Medicine, Chattanooga, Inc.	Chattanooga	TN	PC	general operating	None	25,000.00
Woodland Park Baptist Church	Chattanooga	TN	PC	Capital Expenditures	None	2,000.00
Woodland Park Baptist Church	Chattanooga	TN	PC	Capital Expenditures	None	3,000.00
Woodland Park Baptist Church	Chattanooga	TN	PC	Program Related	None	2,000.00
YMCA	Chattanooga	TN	PC	capital campaign	None	25,000.00

TOTALGRANTS PAID FORM 990-PF, PART XV

1,056,464.36

Weldon F. Osborne Foundation, Inc.
Form 990-PF Part XV, Line 3b
Grants and Contributions Approved for Future Payment
June 30, 2017

Statement 17
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Recipient Name	Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
ArtsBuild	Chattanooga, TN	PC	General Operating Support	None	\$ 10,000 00
Bethany Christian Services	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Chattanooga Chamber Foundation	Chattanooga, TN	PC	General Operating Support	None	30,000 00
Chattanooga State Community College Foundation	Chattanooga, TN	PC	Achieving the Dream Project	None	29,000 00
Chattanooga School for Liberal Arts	Chattanooga, TN	PC	General Operating Support	None	5,000.00
Cherokee Area Council Boy Scouts	Chattanooga, TN	PC	General Operating Support	None	12,000 00
Community Foundaton of Greater Chattanooga	Chattanooga, TN	PC	Donor Advised Fund	None	99,825.00
Prison Prevention Ministries, Inc.	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Public School Bible Study Committee	Chattanooga, TN	PC	General Operating Support	None	6,000.00
Siskin Children's Institute	Chattanooga, TN	PC	General Operating Support	None	6,000.00
Sports, Arts & Recreation of Chattanooga	Chattanooga, TN	PC	General Operating Support	None	6,000.00
T.C. Thompson Children's Hospital	Chattanooga, TN	PC	Campaign to Build New Children's Hospital	None	25,000 00
The Generosity Trust	Chattanooga, TN	PC	Donor Advised Fund	None	100,000 00
UnifED	Chattanooga, TN	PC	General Operating Support	None	10,000.00
United Way of Greater Chattanooga	Chattanooga, TN	PC	General Operating Support	None	10,000 00
YMCA	Chattanooga, TN	PC	Capital Campaign	None	25,000.00
Total Approved Future Grants					385,825.00
Less: Present Value Discount					(2,079.00)
Total To Form 990-PF, Part XV, Line 3b					\$ 383,746.00

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2

STATEMENT 18

2

RENT

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF STATEMENT 18 62-6026442

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	1 DELL INTEL COMPUTER	01/16/08	SL	5.00		HY17	1,579.				1,579.	1,579.		0.	1,579.
2	PRINTER & SCANNER FROM OFFICE DEPOT	01/16/08	SL	5.00		HY17	213.				213.	213.		0.	213.
3	PRINTER/SCANNER/COPIER	07/22/10	SL	5.00		HY17	362.				362.	362.		0.	362.
4	RENOVATION OF OFFICE (TU PARKS	02/01/00	SL	40.00		16	29,957.				29,957.	12,283.		748.	13,031.
5	OFFICE EQUIPMENT	11/19/96	SL	7.00		HY17	460.				460.	460.		0.	460.
6	OFFICE EQUIPMENT	01/07/97	SL	7.00		HY17	2,067.				2,067.	2,067.		0.	2,067.
7	TELEPHONES	03/13/97	SL	7.00		HY17	135.				135.	135.		0.	135.
8	2 BRONZE CHAIRSIDE TABLES	09/30/99	SL	7.00		HY17	808.				808.	808.		0.	808.
9	1 WHITMORE SHERRILL SOFA	09/30/99	SL	7.00		HY17	2,859.				2,859.	2,859.		0.	2,859.
10	PULASKI CREDENZA	09/30/99	SL	7.00		HY17	1,019.				1,019.	1,019.		0.	1,019.
11	2 ARM CHAIRS	09/30/99	SL	7.00		HY17	1,226.				1,226.	1,226.		0.	1,226.
12	BRONZE TEA TABLE	09/30/99	SL	7.00		HY17	458.				458.	458.		0.	458.
13	1 LA BARGE ESUIROR	09/30/99	SL	7.00		HY17	496.				496.	496.		0.	496.
15	10 CONFERENCE CHAIRS	10/08/99	SL	7.00		HY17	3,450.				3,450.	3,450.		0.	3,450.
16	TABLE TOP AND BASE	10/08/99	SL	7.00		HY17	697.				697.	697.		0.	697.
17	2 DOOR CABINET	10/14/99	SL	7.00		HY17	559.				559.	559.		0.	559.
18	2 GREEN MARBLE LAMPS	10/14/99	SL	7.00		HY17	998.				998.	998.		0.	998.
19	OUR TOWN PRINTS (STAMPERS)	11/16/99	SL	7.00		HY17	698.				698.	698.		0.	698.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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STATEMENT 18

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
20	2 FEATHERLIGHT HURRICANE LAMPS	10/14/99	SL	7.00		HY17	330.				330.	330.		0.	330.
21	STYLECRAFT DESK LAMP	10/14/99	SL	7.00		HY17	110.				110.	110.		0.	110.
22	MAHOGANY TYPING TABLE	11/10/99	SL	7.00		HY17	85.				85.	85.		0.	85.
23	48 IN ROUND TOP & CYLINDER BASE	11/10/99	SL	7.00		HY17	340.				340.	340.		0.	340.
24	TWO DOOR CABINET	11/10/99	SL	7.00		HY17	559.				559.	559.		0.	559.
25	FRAMING PRINTS	11/10/99	SL	7.00		HY17	684.				684.	684.		0.	684.
26	HANDMADE WINDOW DRAPERIES	10/07/99	SL	7.00		HY17	1,279.				1,279.	1,279.		0.	1,279.
27	2 HANDMADE RUGS	10/08/99	SL	7.00		HY17	2,293.				2,293.	2,293.		0.	2,293.
28	FRAMING 3 CALENDAR PHOTOS	02/01/00	SL	7.00		HY17	736.				736.	736.		0.	736.
40	SOFTWARE- GRANT LIFECYCLE	11/01/12	SL	3.00		HY17	8,000.				8,000.	8,000.		0.	8,000.
41	HP 8300 COMPAQ ELITE & MONITOR	06/23/13	SL	5.00		HY17	2,181.				2,181.	1,526.		436.	1,962.
42	HP LASER JET PRO 400 PRINTER	06/23/13	SL	5.00		HY17	1,377.				1,377.	963.		275.	1,238.
43	7 IPADS & COVERS & KEYBOARD	12/12/13	SL	5.00		HY17	4,323.				4,323.	2,162.		865.	3,027.
	* TOTAL 990-PF PG 1 DEPR						70,338.				70,338.	49,434.		2,324.	51,758.

628111 04-01-16

(D) : Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone