



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

JUL 1, 2016

, and ending

JUN 30, 2017

Name of foundation

BELOCO FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 140

A Employer identification number

58-6065378

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, GA 31902-0140

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

► \$ 20,156,252. (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual Other (specify) _____

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	805,326.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	15,301.	15,301.		STATEMENT 1
4	Dividends and interest from securities	349,850.	349,850.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,154,170.			
b	Gross sales price for all assets on line 6a	5,132,368.			
7	Capital gain net income (from Part IV, line 2)		1,154,170.		
8	Net short-term capital gain				
9	Income modifications				
	Gross sales less, returns and allowances				
b	Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. <i>Accrued through 12/31</i>	2,324,647.	1,519,321.		
13	Compensation of officers, directors, trustees, etc	6,000.	0.		6,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3	44,228.	35,383.	8,845.
c	Other professional fees	STMT 4	182,218.	182,218.	0.
17	Interest				
18	Taxes	STMT 5	40,231.	14,018.	459.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6	30.	0.	30.
24	Total operating and administrative expenses. Add lines 13 through 23		272,707.	231,619.	15,334.
25	Contributions, gifts, grants paid		832,800.		832,800.
26	Total expenses and disbursements. Add lines 24 and 25		1,105,507.	231,619.	848,134.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		1,219,140.		
b	Net investment income (if negative, enter -0-)			1,287,702.	
c	Adjusted net income (if negative, enter -0-)			N/A	

Assets	Part II Balance Sheets	Beginning of year			End of year		
		(a) Book Value		(b) Book Value		(c) Fair Market Value	
		1	2	3	4	5	6
	1 Cash - non-interest-bearing		5,308.	322,896.	322,896.		
	2 Savings and temporary cash investments		460,655.	178,516.	178,516.		
	3 Accounts receivable ►						
	Less: allowance for doubtful accounts ►						
	4 Pledges receivable ►						
	Less: allowance for doubtful accounts ►						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ►						
	Less: allowance for doubtful accounts ►						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations	STMT 8	196,466.	262,675.	259,216.		
	b Investments - corporate stock	STMT 9	10,602,215.	11,070,205.	14,867,311.		
	c Investments - corporate bonds						
	11 Investments - land, buildings, and equipment basis ►						
	Less accumulated depreciation ►						
	12 Investments - mortgage loans						
	13 Investments - other	STMT 10	3,783,689.	4,478,594.	4,520,358.		
	14 Land, buildings, and equipment: basis ►						
	Less accumulated depreciation ►						
	15 Other assets (describe ► PREPAID EXCISE TAXE)		13,955.	7,955.	7,955.		
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,062,288.	16,320,841.	20,156,252.		
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ► STATEMENT 11)		360.	20,114.			
	23 Total liabilities (add lines 17 through 22)		360.	20,114.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds		15,061,928.	16,300,727.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.			
	30 Total net assets or fund balances		15,061,928.	16,300,727.			
	31 Total liabilities and net assets/fund balances		15,062,288.	16,320,841.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 15,061,928.
2 Enter amount from Part I, line 27a	2 1,219,140.
3 Other increases not included in line 2 (itemize) ►	3 19,659.
4 Add lines 1, 2, and 3	4 16,300,727.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 16,300,727.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENTS		
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	5,132,368.	3,978,198.	1,154,170.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			1,154,170.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,154,170.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	817,089.	17,034,880.	.047966
2014	692,570.	16,793,926.	.041239
2013	567,587.	15,342,715.	.036994
2012	631,413.	14,114,939.	.044734
2011	735,485.	13,698,770.	.053690

- 2 Total of line 1, column (d) 2 .224623
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .044925
- 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 18,701,830.
- 5 Multiply line 4 by line 3 5 840,180.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 12,877.
- 7 Add lines 5 and 6 7 853,057.
- 8 Enter qualifying distributions from Part XII, line 4 8 848,134.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ►

6,000.

6a

6b

6c

6d

7,000.

7

19,754.

8

9

10

11

Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a 1b 1c 1d 1e 1f 1g 1h 1i 1j 1k 1l 1m 1n 1o 1p 1q 1r 1s 1t 1u 1v 1w 1x 1y 1z 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao 1ap 1aq 1ar 1as 1at 1au 1av 1aw 1ax 1ay 1az 1aa 1ab 1ac 1ad 1ae 1af 1ag 1ah 1ai 1aj 1ak 1al 1am 1an 1ao

1

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	Yes	No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	Yes	No
13	X		
14	The books are in care of ► <u>ELIZABETH T. CORN</u> Located at ► <u>P.O. BOX 23024, COLUMBUS, GA</u>	Telephone no. ► <u>(706)571-6040</u> ZIP+4 ► <u>31902</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>	► <input type="checkbox"/> <u>N/A</u>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. ►	Yes	No
16		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	► <input type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	► <input type="checkbox"/>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b <input type="checkbox"/> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY - 3280 PEACHTREE RD NE SUITE 1900, ATLANTA, GA 30305	INVESTMENT SERVICES	182,218.

Total number of others receiving over \$50,000 for professional services ► 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3 ► 0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and
1c (attach detailed explanation)

1e	0.
----	----

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a	18,225,215.
1b	753,459.
1c	7,955.
1d	18,986,629.
1e	0.
2	0.
3	18,986,629.
4	284,799.
5	18,701,830.
6	935,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2016 from Part VI, line 5

b Income tax for 2016. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	935,092.
2a	25,754.
2b	
2c	25,754.
3	909,338.
4	0.
5	909,338.
6	0.
7	909,338.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a	848,134.
1b	0.
2	
3a	
3b	
4	848,134.
5	0.
6	848,134.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				909,338.
2 Undistributed income, if any, as of the end of 2016			830,987.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 848,134.				
a Applied to 2015, but not more than line 2a			830,987.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				17,147.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				892,191.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

4942(j)(3) or 4942(j)(5)

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELIZABETH T. CORN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ELIZABETH T. CORN, (706) 571-6040**P.O. BOX 23024, COLUMBUS, GA 31902**

b The form in which applications should be submitted and information and materials they should include:

WRITTEN TO INCLUDE THE PURPOSE OF UTILIZATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV: Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANDREW COLLEGE, CUTHBERT, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	206,000.
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
COLUMBUS REGIONAL HEALTH FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
FEEDING THE VALLEY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
GIRLS, INC., COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 832,800.
b Approved for future payment				
EPWORTH BY THE SEA, ST. SIMONS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
HISTORIC WESTVILLE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,000,000.
Total	SEE CONTINUATION SHEET(S)			► 3b 1,350,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,301.	
4 Dividends and interest from securities			14	349,850.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,154,170.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,519,321.	0.
13 Total. Add line 12, columns (b), (d), and (e)	13				1,519,321.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
g PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
h PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
i PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
j PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
k PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
l PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
m 10,620 SHS GUGGENHEIM BULLETSHARES IG2016				VARIOUS	12/30/16
n PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
o PUBLICLY TRADED SECURITIES				VARIOUS	VARIOUS
(e) Gross sales price			(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,019.				47,016.	<1,997. >
b 105,043.				103,593.	1,450.
c 123,222.				112,408.	10,814.
d 37,311.				38,204.	<893. >
e 246,728.				191,575.	55,153.
f 39,034.				35,667.	3,367.
g 104,593.				92,249.	12,344.
h 51,218.				40,524.	10,694.
i 191,562.				182,760.	8,802.
j 24,042.				18,855.	5,187.
k 414,247.				342,152.	72,095.
l 71,761.				63,056.	8,705.
m 234,528.				235,057.	<529. >
n 167,488.				144,278.	23,210.
o 19,549.				17,898.	1,651.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					<1,997. >
b					1,450.
c					10,814.
d					<893. >
e					55,153.
f					3,367.
g					12,344.
h					10,694.
i					8,802.
j					5,187.
k					72,095.
l					8,705.
m					<529. >
n					23,210.
o					1,651.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
g PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
h PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
i PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
j PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
k 4,000 SHS COCA COLA CO		D	VARIOUS	06/05/17
l PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
m PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
n CAPITAL GAINS DIVIDENDS				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 154,184.		121,384.	32,800.	
b 37,865.		32,251.	5,614.	
c 193,788.		160,994.	32,794.	
d 12,906.		15,073.	<2,167. >	
e 251,670.		181,028.	70,642.	
f 12,041.		11,360.	681.	
g 200,749.		167,280.	33,469.	
h 55,354.		54,436.	918.	
i 209,528.		167,963.	41,565.	
j 21,660.		18,767.	2,893.	
k 183,936.		1,202.	182,734.	
l 1,762,128.		1,233,857.	528,271.	
m 161,188.		147,311.	13,877.	
n 26.			26.	
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			32,800.	
b			5,614.	
c			32,794.	
d			<2,167. >	
e			70,642.	
f			681.	
g			33,469.	
h			918.	
i			41,565.	
j			2,893.	
k			182,734.	
l			528,271.	
m			13,877.	
n			26.	
o				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	1,154,170.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A

BELOCO FOUNDATION, INC.

58-6065378

Part XVI Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORIC WESTVILLE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	200,000.
NATIONAL INFANTRY FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,800.
THE FAMILY CENTER, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
UNIVERSITY OF GEORGIA, ATHENS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
VALLEY RESCUE MISSION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
Total from continuation sheets				401,800.

BELOCO FOUNDATION, INC.

58-6065378

Part XV: Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

623635
04-01-16

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No. 1545-0047

2016**Name of the organization****BELOCO FOUNDATION, INC.****Employer identification number****58-6065378****Organization type (check one).****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

BELOCO FOUNDATION, INC.

Employer identification number

58-6065378

Part I

Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRADLEY-TURNER FOUNDATION, INC. P.O. BOX 140 COLUMBUS, GA 31902	\$ 168,547.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	CHARITABLE LEAD ANNUITY TRUST UWO LOVICK P. CORN P.O. BOX 140 COLUMBUS, GA 31902	\$ 804,144.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

BELOCO FOUNDATION, INC.

Employer identification number

58-6065378

Part II

Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	751 SHS COCS COLA CO	\$ 33,975.	07/13/16
1	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	807 SHS COCA COLA CO	\$ 33,975.	10/21/16
1	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	846 SHS COCA COLA CO	\$ 33,696.	12/19/16
1	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	788 SHS COCA COLA CO	\$ 33,451.	04/18/17
1	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	735 SHS COCA COLA CO	\$ 33,450.	06/16/17
1	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.

58-6065378

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
I Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	(e) Transfer of gift		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

BELOCO FOUNDATION, INC.

58-6065378

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	15,301.	15,301.	
TOTAL TO PART I, LINE 3	15,301.	15,301.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	349,876.	26.	349,850.	349,850.	
TO PART I, LINE 4	349,876.	26.	349,850.	349,850.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING FEES	44,228.	35,383.		8,845.
TO FORM 990-PF, PG 1, LN 16B	44,228.	35,383.		8,845.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	182,218.	182,218.		0.
TO FORM 990-PF, PG 1, LN 16C	182,218.	182,218.		0.

BELOCO FOUNDATION, INC.

58-6065378

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	14,018.	14,018.		0.
PAYROLL TAXES	459.	0.		459.
FEDERAL EXCISE TAXES	25,754.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40,231.	14,018.		459.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATE FILING FEE	30.	0.		30.
TO FORM 990-PF, PG 1, LN 23	30.	0.		30.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION

AMOUNT

ADJUST CARRYING VALUE OF INVESTMENTS

19,659.

TOTAL TO FORM 990-PF, PART III, LINE 3

19,659.

BELOCO FOUNDATION, INC.

58-6065378

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066757-317 GOVERNMENT SECURITIES (SEE ATTACHMENT "6")	X		262,675.	259,216.
TOTAL U.S. GOVERNMENT OBLIGATIONS			262,675.	259,216.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			262,675.	259,216.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066009-317 COMMON STOCKS (SEE ATTACHMENT "1")	41,714.	973,221.
MORGAN STANLEY A/C #308-066757-317 COMMON STOCKS (SEE ATTACHMENT "4")	11,028,491.	13,894,090.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,070,205.	14,867,311.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066444-317 MUTUAL FUNDS (SEE ATTACHMENT "3")	FMV	2,909,709.	2,943,891.
MORGAN STANLEY A/C #308-066757-317 CORPORATE FIXED INCOME (SEE ATT. "5")	FMV	227,795.	229,930.
MORGAN STANLEY A/C #308-066757-317 MUTUAL FUNDS (SEE ATTACHMENT "7")	FMV	1,284,427.	1,295,703.
MORGAN STANLEY A/C #308-066009-317 PRIVATE EQUITY (SEE ATTACHMENT "2")	FMV	56,663.	50,834.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,478,594.	4,520,358.

BELOCO FOUNDATION, INC.

58-6065378

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
WITHHELD PAYROLL TAXES	245.	245.
ACCRUED PAYROLL TAXES	115.	115.
EXCISE TAXES PAYABLE	0.	19,754.
TOTAL TO FORM 990-PF, PART II, LINE 22	360.	20,114.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAXES	13,955.	7,955.	7,955.
TO FORM 990-PF, PART II, LINE 15	13,955.	7,955.	7,955.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 13
-------------	---	--------------

NAME OF CONTRIBUTOR	ADDRESS
BRADLEY-TURNER FOUNDATION, INC.	P.O. BOX 140 COLUMBUS, GA 31902
CHARITABLE LEAD ANNUITY TRUST UWO LOVICK P. CORN	P.O. BOX 140 COLUMBUS, GA 31902

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH C. OGIE P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
ELIZABETH T. CORN P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
KATE WILSON P.O. BOX 140 COLUMBUS, GA 31902	SECRETARY/TREASURER 0.00	0.	0.	0.
SUSAN C. WAINWRIGHT P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
ABBY C. IRBY P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
GILBERT B. MILLER P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
PHYLLIS WAGNER P.O. BOX 140 COLUMBUS, GA 31902	ADMINISTRATOR 40.00	0.	0.	0.
SARAH WATKINS P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
WILDS OGIE P.O. BOX 140 COLUMBUS, GA 31902	TREASURER 0.00	0.	0.	0.
FANE FOSTER P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.

BELOCO FOUNDATION, INC.

58-6065378

PIERCE MILLER
P.O. BOX 140
COLUMBUS, GA 31902

TRUSTEE
0.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

Vivaryan Cidarey

CLIENT STATEMENT | For the Period June 1-30, 2017

Account-Detail

11-3442001-0050 Consulting Group Advisor Active Assets Account
WILHELM GUMMEL, BORN 12-10-1947
PO BOX 254825 ST. PAUL MN 55125-0000
BELCO FOUNDATION, INC. C/O E C
OGIE E. T. CORN, T.L. USSERY & P.
Nickname: CGA

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
PRUDENTIAL SH DUR HI YLD INC Z (HYSZ)									
	3/8/16	3,953,399	8.920	9.070	35,264.32	35,837.32	593.00 LT		
	3/18/16	22,296,344	8.970	9.070	200,000.00	202,229.65	2,229.65 LT		
Purchases	26,249,343				235,264.32	238,986.97	2,822.65 LT		
Long Term Reinvestments	325,335				2,947.00	2,950.78	3.78 LT		
Short Term Reinvestments	138,092				1,249.73	1,252.49	2.76 ST		
Total	26,713,370				239,461.05	242,290.27	2,826.43 LT	13,944.00	5.75

Total Purchases vs Market Value Cumulative Cash Distributions & Value Increases (1990-2000)

Value (base)/(Decade)

Total Purchases vs Market Value Cumulative Cash Distributions Net Value Increases (Decreases)

III. Value || Passage/ (De)ease)

MUTUAL FUNDS		Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
①	\$1,254,516.72	43.31%	② \$1,282,199.50	③ \$7,666.42 LT	\$16.28 ST	\$43,249.00	3.37%

Percentage
of Holdings

TOTAL VALUE (includes announced initiatives)

100.00/9

Unrealized Gain/(Loss) total(s) only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.

① + 2,909.709 19
Total cost

② + 2,943 800.94
Total (RM)

open 443 = PT,
PSET II, "3..
After payment "3..