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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation
**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O ELLEN SIEGFRIED, 2925 ABBOTT'S POIN

City or town, state or province, country, and ZIP or foreign postal code
DULUTH, GA 30097

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,855,165.**

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis)

A Employer identification number
58-6034213

B Telephone number
770/497-1544

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | 38. | 38. | | STATEMENT 1 |
| 4 Dividends and interest from securities | | 121,800. | 121,800. | | STATEMENT 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 418,632. | | | |
| b Gross sales price for all assets on line 6a | | 1,105,088. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 418,632. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 540,470. | 540,470. | | |
| 13 Compensation of officers, directors, trustees, etc | | 0. | 0. | | 0. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees STMT 3 | | 10,958. | 0. | | 10,958. |
| b Accounting fees | | | | | |
| c Other professional fees STMT 4 | | 18,726. | 18,726. | | 0. |
| 17 Interest | | | | | |
| 18 Taxes STMT 5 | | 10,704. | 275. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 6 | | 147. | 0. | | 0. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 40,535. | 19,001. | | 10,958. |
| 25 Contributions, gifts, grants paid | | 257,500. | | | 257,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 298,035. | 19,001. | | 268,458. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | 242,435. | | | |
| b Net investment income (if negative, enter -0-) | | | 521,469. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|------------------------------------|--|---|------------|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | 143,421. | 114,112. | 114,112. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U.S. and state government obligations STMT 7 | | 305. | 267. | 313. |
| | b | Investments - corporate stock STMT 8 | | 2,550,306. | 2,822,681. | 3,516,976. |
| | c | Investments - corporate bonds STMT 9 | | 509,340. | 509,340. | 511,122. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | | |
| | Less: accumulated depreciation ▶ | | | | | |
| 12 | Investments - mortgage loans | | | | | |
| 13 | Investments - other STMT 10 | | 739,189. | 739,189. | 725,449. | |
| 14 | Land, buildings, and equipment: basis ▶ | | | | | |
| | Less: accumulated depreciation ▶ | | | | | |
| 15 | Other assets (describe ▶ STATEMENT 11) | | 974,061. | 987,193. | 987,193. | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 4,916,622. | 5,172,782. | 5,855,165. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable | | | | |
| | 22 | Other liabilities (describe ▶ EXCISE TAX PAYABLE) | | -4,356. | 9,369. | |
| | 23 | Total liabilities (add lines 17 through 22) | | -4,356. | 9,369. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | 4,920,978. | 5,163,413. | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 | Total net assets or fund balances | | 4,920,978. | 5,163,413. | | |
| 31 | Total liabilities and net assets/fund balances | | 4,916,622. | 5,172,782. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,920,978. |
| 2 | Enter amount from Part I, line 27a | 2 | 242,435. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 5,163,413. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 5,163,413. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a | THROUGH DREYFUS - ST - SEE SCHEDULE ATTACHED | P | | |
| b | THROUGH DREYFUS - LT - SEE SCHEDULE ATTACHED | P | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 171,086. | | 101,707. | 69,379. |
| b 934,002. | | 584,749. | 349,253. |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 69,379. |
| b | | | 349,253. |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|---|---|--|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | 418,632. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2015 | 271,337. | 5,550,131. | .048888 |
| 2014 | 260,630. | 5,364,854. | .048581 |
| 2013 | 241,172. | 5,500,725. | .043844 |
| 2012 | 241,103. | 5,040,774. | .047831 |
| 2011 | 240,706. | 4,867,258. | .049454 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .238598 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .047720 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 5,651,057. |
| 5 Multiply line 4 by line 3 | 5 | 269,668. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 5,215. |
| 7 Add lines 5 and 6 | 7 | 274,883. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 268,458. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 10,429. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 10,429. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 10,429. |
| 6 | Credits/Payments: | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 1,060. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 1,060. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 9,369. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TN, GA</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

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**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|--------------------------|------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | X | |
| 14 The books are in care of ▶ ELLEN SIEGFRIED Telephone no. ▶ 770/497-1544 Located at ▶ 2925 ABBOTT'S POINTE DRIVE, DULUTH, GA ZIP+4 ▶ 30097 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | <input type="checkbox"/> | N/A |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | X | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|---|----------|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) | N/A | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | X |

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SCHEDULE ATTACHED | | | | |
| | 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

| | |
|--|--|
| Total number of others receiving over \$50,000 for professional services | |
| Part IX-A | Summary of Direct Charitable Activities |

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | | |
|---|-----|--|
| 1 | N/A | |
| | | |
| 2 | | |
| | | |
| 3 | | |
| | | |
| 4 | | |
| | | |

| | |
|------------------|---|
| Part IX-B | Summary of Program-Related Investments |
|------------------|---|

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | | |
|--|-----|----|
| 1 | N/A | |
| 2 | | |
| All other program-related investments. See instructions. | | |
| 3 | | |
| Total. Add lines 1 through 3 | | 0. |

Total. Add lines 1 through 3

0.

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**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 4,659,344. |
| b | Average of monthly cash balances | 1b | 103,709. |
| c | Fair market value of all other assets | 1c | 974,061. |
| d | Total (add lines 1a, b, and c) | 1d | 5,737,114. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 5,737,114. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 86,057. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,651,057. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 282,553. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|--|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 282,553. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 10,429. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 10,429. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 272,124. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 272,124. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 272,124. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 268,458. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 268,458. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 268,458. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 272,124. |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only | | | 252,457. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 268,458. | | | | |
| a Applied to 2015, but not more than line 2a | | | 252,457. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 16,001. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 256,123. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | | | | |
| b Excess from 2013 | | | | |
| c Excess from 2014 | | | | |
| d Excess from 2015 | | | | |
| e Excess from 2016 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | | | | Prior 3 years | (e) Total |
|---|----------|----------|----------|----------|---------------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | | |
| b 85% of line 2a | | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | | |
| a "Assets" alternative test - enter: | | | | | | |
| (1) Value of all assets | | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | | |
| c "Support" alternative test - enter: | | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | | |
| (4) Gross investment income | | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE DANIEL ASHLEY AND IRENE HOUSTON

Form 990-PF (2016)

JEWELL MEMORIAL FOUNDATION

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| a Paid during the year | | | | |
| SCHEDULE ATTACHED | NONE | PC | | 257,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 257,500. |
| b Approved for future payment | | | | |
| GEORGIA INSTITUTE OF TECHNOLOGY 177 NORTH AVENUE ATLANTA 30332 | NONE | PC | JEWELL FELLOWSHIP | 30,000. |
| | | | | |
| | | | | |
| Total | | | | 30,000. |

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------------|----|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 38. | | |
| 4 Dividends and interest from securities | | | 14 | 121,800. | | |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 418,632. | | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 540,470. | | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 13 | 540,470. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?


☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date _____

9/22/17

Title

► **Treasurer**

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

W. KING COPLER

Firm's name ► **CHAMBLISS, BAHNER & STOPHEL, P.C.**

Firm's address ► 605 CHESTNUT STREET, SUITE 1700
CHATTANOOGA, TN 37450-0019

Phone no. (423) 756-3000

Form **990-PF** (2016)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| DREYFUS, NOMINEE | 38. | 38. | |
| TOTAL TO PART I, LINE 3 | 38. | 38. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|--|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| DREYFUS, NOMINEE - CORPORATE BOND INTEREST | 49,006. | 0. | 49,006. | 49,006. | |
| DREYFUS, NOMINEE - DIVIDENDS | 72,773. | 0. | 72,773. | 72,773. | |
| DREYFUS, NOMINEE - GNMA POOL | 21. | 0. | 21. | 21. | |
| TO PART I, LINE 4 | 121,800. | 0. | 121,800. | 121,800. | |

FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| CHAMBLISS, BAHNER & STOPHEL, P.C. | 10,958. | 0. | | 10,958. |
| TO FM 990-PF, PG 1, LN 16A | 10,958. | 0. | | 10,958. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PATTEN & PATTEN, INC. - INVESTMENT ADVISOR | 18,726. | 18,726. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 18,726. | 18,726. | | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| EXCISE TAX | 10,429. | 0. | | 0. |
| FOREIGN TAX | 275. | 275. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 10,704. | 275. | | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MISCELLANEOUS | 147. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 147. | 0. | | 0. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 7 |
|-------------|--|-----------|---|

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------|----------------|------------|----------------------|
| GNMA POOL #2999 7.5% DUE 11-20-30 | X | | 267. | 313. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 267. | 313. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 267. | 313. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| SCHEDULE ATTACHED - CORPORATE STOCK | 2,822,681. | 3,516,976. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,822,681. | 3,516,976. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| SCHEDULE ATTACHED - CORPORATE BONDS | 509,340. | 511,122. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 509,340. | 511,122. |

| | | | |
|-------------|-------------------|-----------|----|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 10 |
|-------------|-------------------|-----------|----|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------------|------------|----------------------|
| SCHEDULE ATTACHED - BOND FUND | COST | 739,189. | 725,449. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 739,189. | 725,449. |

| FORM 990-PF | OTHER ASSETS | | STATEMENT 11 |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
| LAND - COSTS | 36,757. | 49,889. | 49,889. |
| LAND | 937,304. | 937,304. | 937,304. |
| TO FORM 990-PF, PART II, LINE 15 | 974,061. | 987,193. | 987,193. |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

D. ASHLEY JEWELL V
115 OLD HOMESTEAD DRIVE
CHICKAMAUGA, GA 30707

TELEPHONE NUMBER

706/956-4779

FORM AND CONTENT OF APPLICATIONS

THE JEWELL FOUNDATION DOES NOT HAVE PREPARED APPLICATION FORMS. REQUESTS
ARE CONSIDERED IN ANY FORM IN WHICH THEY ARE SUBMITTED.

ANY SUBMISSION DEADLINES

NO SPECIFIC DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

STATEMENT ATTACHED

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION
IDENTIFICATION NUMBER 58-6034213
CHATTANOOGA, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2017

PART VIII, LINE 1 - COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

| <u>Name and Address</u> | <u>Title and Average Hours</u> | <u>Benefit Plan Contribution</u> | <u>Expense Reimburse- ment</u> | <u>Compensation</u> |
|---|---|--------------------------------------|--|---------------------|
| D. Ashley Jewell, V 115 Old Homestead Drive Chickamauga, GA 30707 | Trustee Part-time | None | None | None |
| Elizabeth J. Berry 546 Tom Hunt Road Chickamauga, GA 30707 | Chairwoman and Trustee Part-time | None | None | None |
| Carol J. Browder 108 Linden Street Lookout Mountain, TN 37350 | Secretary and Trustee Part-time | None | None | None |
| W. Miller Welborn 103 Robin Hood Trail Lookout Mountain, TN 37350 | Vice Chairman and Trustee Part-time | None | None | None |
| E. Dunbar Jewell, Jr. 8190 Grogans Ferry Road Altanta, GA 30350 | Trustee Part-time | None | None | None |
| Juanita C. Crowder 314 Pinehurst Circle Chickamauga, GA 30707 | Trustee Part-time | None | None | None |
| Ellen J. Siegfried 2925 Abbott's Pointe Drive Duluth, GA 30097 | Treasurer and Trustee Part-time | None | None | None |
| Irene Jewell Staub 403 Cove Road Chickamauga, GA 30707 | Trustee Part-time | None | None | None |

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION
IDENTIFICATION NUMBER 58-6034213
CHATTANOOGA, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2017

PART VIII, LINE 1 - COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

| <u>Name and Address</u> | <u>Title and Average Hours</u> | <u>Benefit Plan Contribution</u> | <u>Expense Reimburse- ment</u> | <u>Compensation</u> |
|--|---|--------------------------------------|--|---------------------|
| Michael S. Wright 500 W. 12th Street Chickamauga, GA 30707 | Assistant Treasurer and Trustee Part-time | None | None | None |
| Robert Houston Jewell, III P. O. Box 212 Chickamauga, GA 30707 | Trustee Part-time | None | None | None |
| Thomas Glenn 126 Hilldale Drive Chattanooga, TN 37411 | Trustee Part-time | None | None | None |

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2017

PART XV, LINE 3 (a) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Contributions to organizations described in Section 170(c) of the Internal Revenue Code none of which has any relationship to any person or corporation having an interest in The Daniel Ashley and Irene Houston Jewell Memorial Foundation

D. A. Jewell and C. Callaway, Jr. Scholarships:

| | |
|--|-------------------------|
| Dalton State College, Dalton, GA | |
| Tyler Alex Trivette | \$ 4,000 |
| Mercer College, Macon, GA | |
| Alyssa Dawn Fortner | 4,000 |
| University of Georgia, Athens, Georgia | |
| Austin Tyler Sturdivant | 4,000 |
| Payton Victoria McElhaney | 4,000 |
| Katherine Laura Barger | 4,000 |
| Landon Derrell O'Neal | 4,000 |
| Colin Pierce Wright | 4,000 |
| Kennesaw State University, Kennesaw, GA | |
| Laura Yazmin Guerrero | 4,000 |
| Sabrina Ann Speace | 4,000 |
| University of North Georgia, Gainesville, GA | |
| Anna Eslie Craddock | 4,000 |
| Logan Hunter Davis | 4,000 |
| Southern Baptist Theological Seminary, Boyce College, Louisville, KY | |
| Alex Michael Quinn | 4,000 |
| Less: Amount refunded | <u>(2,000)</u> |
| Total Scholarships | <u>\$ 46,000</u> |

Other Contributions:

| | |
|--|-----------|
| Abraham Baldwin Agricultural College Scholarship Fund, Tifton, GA | \$ 15,000 |
| Bethel Bible Village, Hixson, Tennessee - Operating Funds | 5,000 |
| Chattanooga Boys Choir, Chattanooga, TN | 10,000 |
| Chickamauga City Schools, Chickamauga, GA | 20,000 |
| Chickamauga Older American Center, Chickamauga, GA | 5,000 |
| Chickamauga Recreation Association, Chickamauga, GA | 5,000 |
| City of Chickamauga, Chickamauga, GA | 20,000 |
| Dilworth Center, Charlotte, NC | 5,000 |
| Fellowship of Christian Athletes, Athens, GA - UGA Campus Ministries | 10,000 |
| Fellowship of Christian Athletes, Lookout Mountain, GA - Lookout Mountain Ministries | 5,000 |
| First Things First, Chattanooga, TN | 5,000 |
| Friends of the Chickamauga Public Library, Chickamauga, GA - In Honor of Daniel Ashley Jewell, V | 20,000 |
| Friends of Gordon Lee Mansion, Chickamauga, GA - In Honor of John Culpepper | 3,000 |

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2017

PART XV, LINE 3 (a) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Other Contributions (Concluded):

| | |
|--|--------------------------|
| Georgia FFA Foundation, Swainsboro, GA | \$ 1,500 |
| Georgia Northwestern Technical College Foundation, Rome GA | 10,000 |
| Georgia Tech, Atlanta, Georgia - Jewell Fellowship | 10,000 |
| Girls Preparatory School, Chattanooga, Tennessee | 5,000 |
| Gordon Lee High School, Chickamauga, GA - Athletic Department | 2,500 |
| Gordon Lee High School, Chickamauga, GA - Alumni Association | 5,000 |
| Gordon Lee High School, Chickamauga, GA - Band Boosters - Transportation | 7,500 |
| Houston Museum, Chattanooga, TN - In Memory of Mary Jewell Henry | 5,000 |
| Lookout Mountain Elementary School, Lookout Mountain, TN | 5,000 |
| Lookout Mountain Judicial Circuit Children's Advocacy Center, Lookout Mountain, GA | 10,000 |
| Penfield Christian Home, LaFayette, GA | 5,500 |
| St. Jude Hospital, Memphis, TN | 1,000 |
| Walker County Chamber of Commerce, Rock Spring, GA | 500 |
| Walker County Schools, LaFayette, GA - Ag Ed Program | 10,000 |
| YMCA - Camp Ocoee | 5,000 |
| | <hr/> |
| Total Other Contributions | <u>\$ 211,500</u> |
| Total Contributions | <u><u>\$ 257,500</u></u> |

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2017

PART XV, LINE 2(d) - SUPPLEMENTARY INFORMATION

Scholarships were originally awarded only to qualified children of employees of Crystal Springs Textiles, Inc., Chickamauga, Georgia.

The Revised Procedures for Granting Scholarships, which has been duly approved by the Internal Revenue Service, provides for scholarships to be granted to needy and deserving students who are graduates of Gordon Lee Memorial High School, Chickamauga, Walker County, Georgia.

A Scholarship Committee makes the selection of the recipients. It is composed of the superintendent of the Chickamauga Public School System, the principal of the Gordon Lee High School and James P. Staub. The Scholarship Committee makes its recommendations to the Board of Trustees of the Foundation.

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
June 30, 2017

| Quantity | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Unit Income | Annual Income | Yield |
|---------------------|-------------------------------|---------------|---------------------|--------|--------------|-------------|-------------|---------------|-------|
| COMMON STOCK | | | | | | | | | |
| 2,350.00 | A.O. Smith Corp. | 23.99 | 56,365.94 | 56.33 | 132,375.50 | 2.7 | 0.560 | 1,316.00 | 1.0 |
| 1,850.00 | AbbVie Inc. | 53.46 | 98,905.15 | 72.51 | 134,143.50 | 2.7 | 2.560 | 4,736.00 | 3.5 |
| 1,350.00 | ACACIA Communication | 54.02 | 72,922.32 | 41.47 | 55,984.50 | 1.1 | 0.000 | 0.00 | 0.0 |
| 944.00 | ALCOA, Corp. | 24.26 | 22,897.86 | 32.65 | 30,821.60 | 0.6 | 0.360 | 339.84 | 1.1 |
| 5,800.00 | ALPS Trust Alerian MLP ETF | 12.61 | 73,146.37 | 11.96 | 69,368.00 | 1.4 | 0.920 | 5,336.00 | 7.7 |
| 1,050.00 | Apple Inc Com | 57.96 | 60,854.32 | 144.02 | 151,221.00 | 3.1 | 2.520 | 2,646.00 | 1.7 |
| 2,833.00 | Arconic, Inc. | 22.15 | 62,739.91 | 22.65 | 64,167.45 | 1.3 | 0.240 | 679.92 | 1.1 |
| 3,000.00 | AT&T, Inc. | 32.60 | 97,810.00 | 37.73 | 113,190.00 | 2.3 | 1.960 | 5,880.00 | 5.2 |
| 1,400.00 | Bristol Myers Squibb Co | 52.05 | 72,863.17 | 55.72 | 78,008.00 | 1.6 | 1.560 | 2,184.00 | 2.8 |
| 2,150.00 | Cisco Systems, Inc. | 34.35 | 73,860.59 | 31.30 | 67,295.00 | 1.4 | 1.160 | 2,494.00 | 3.7 |
| 2,250.00 | Comcast Corporation - Class A | 37.71 | 84,840.40 | 38.92 | 87,570.00 | 1.8 | 0.630 | 1,417.50 | 1.6 |
| 2,150.00 | ConocoPhillips | 45.79 | 98,453.75 | 43.96 | 94,514.00 | 1.9 | 1.060 | 2,279.00 | 2.4 |
| 750.00 | Constellation Brands, Inc. | 119.61 | 89,706.30 | 193.73 | 145,297.50 | 3.0 | 2.080 | 1,560.00 | 1.1 |
| 400.00 | Costco Wholesale Corp. | 138.49 | 55,394.92 | 159.93 | 63,972.00 | 1.3 | 2.000 | 800.00 | 1.3 |
| 2,250.00 | Delta Airlines | 40.32 | 90,730.00 | 53.74 | 120,915.00 | 2.5 | 0.810 | 1,822.50 | 1.5 |
| 1,250.00 | DexCom Inc. | 72.91 | 91,132.75 | 73.15 | 91,437.50 | 1.9 | 0.000 | 0.00 | 0.0 |

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
June 30, 2017

| Quantity | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Unit Income | Annual Income | Yield |
|-----------|----------------------------|------------------|------------------------|--------|-----------------|----------------|----------------|------------------|-------|
| 1,300.00 | Edwards Lifesciences Corp. | 93.40 | 121,414.92 | 118.24 | 153,712.00 | 3.1 | 0.000 | 0.00 | 0.0 |
| 800.00 | Home Depot | 74.48 | 59,585.29 | 153.40 | 122,720.00 | 2.5 | 3.560 | 2,848.00 | 2.3 |
| 2,000.00 | Ingevity Corporation | 32.05 | 64,094.44 | 57.40 | 114,800.00 | 2.4 | 0.000 | 0.00 | 0.0 |
| 15,000.00 | J C Penney Co, Inc. | 6.92 | 103,843.00 | 4.65 | 69,750.00 | 1.4 | 0.000 | 0.00 | 0.0 |
| 3,000.00 | Kroger | 31.49 | 94,459.90 | 23.32 | 69,960.00 | 1.4 | 0.500 | 1,500.00 | 2.1 |
| 1,750.00 | Lululemon Athletica Inc | 58.61 | 102,575.75 | 59.67 | 104,422.50 | 2.1 | 0.000 | 0.00 | 0.0 |
| 2,500.00 | Masco Corp. | 35.42 | 88,540.25 | 38.21 | 95,525.00 | 2.0 | 0.400 | 1,000.00 | 1.0 |
| 1,750.00 | Microsoft, Inc. | 52.06 | 91,097.83 | 68.93 | 120,627.50 | 2.5 | 1.560 | 2,730.00 | 2.3 |
| 2,700.00 | Morgan Stanley Com New | 24.99 | 67,473.00 | 44.56 | 120,312.00 | 2.5 | 0.800 | 2,160.00 | 1.8 |
| 3,000.00 | PayPal Holdings, Inc. | 37.42 | 112,269.85 | 53.67 | 161,010.00 | 3.3 | 0.000 | 0.00 | 0.0 |
| 4,000.00 | Pfizer | 23.77 | 95,070.95 | 33.59 | 134,360.00 | 2.8 | 1.280 | 5,120.00 | 3.8 |
| 1,800.00 | Progressive Corp. | 40.09 | 72,169.15 | 44.09 | 79,362.00 | 1.6 | 0.681 | 1,225.44 | 1.5 |
| 5,150.00 | Pulte Homes, Inc. | 19.74 | 101,653.96 | 24.53 | 126,329.50 | 2.6 | 0.360 | 1,854.00 | 1.5 |
| 850.00 | Raytheon Company | 118.47 | 100,697.00 | 161.48 | 137,258.00 | 2.8 | 3.190 | 2,711.50 | 2.0 |
| 8,100.00 | Regions Financial Corp. | 4.92 | 39,844.44 | 14.64 | 118,584.00 | 2.4 | 0.280 | 2,268.00 | 1.9 |
| 1,250.00 | Tractor Supply Company | 85.86 | 107,324.75 | 54.21 | 67,762.50 | 1.4 | 1.080 | 1,350.00 | 2.0 |
| 3,650.00 | Weyerhaeuser Co. | 27.66 | 100,954.30 | 33.50 | 122,275.00 | 2.5 | 1.240 | 4,526.00 | 3.7 |
| | | | 2,725,692.55 | | 3,419,050.55 | 70.0 | | 62,783.70 | 1.8 |

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
June 30, 2017

| Quantity | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Unit Income | Annual Income | Yield |
|------------------------|--|------------------|------------------------|--------|-----------------|----------------|----------------|------------------|-------|
| BOND FUND | | | | | | | | | |
| 17,004.578 | Blackrock Strategic Income Opportunities Fd. (BSIIX) | 10.23 | 173,976.27 | 9.91 | 168,515.37 | 3.5 | 0.314 | 5,331.02 | 3.2 |
| 1,740.000 | IShares Barclays 7-10 Year Treasury (ief) | 107.55 | 187,129.60 | 106.61 | 185,501.40 | 3.8 | 1.971 | 3,428.68 | 1.8 |
| 17,604.270 | JPMorgan Strategic Income Opportunities Fund | 11.88 | 209,162.53 | 11.65 | 205,089.75 | 4.2 | 0.482 | 8,478.22 | 4.1 |
| 13,469.051 | PIMCO Income Fund | 12.54 | 168,921.16 | 12.35 | 166,342.78 | 3.4 | 0.666 | 8,970.39 | 5.4 |
| | | | 739,189.56 | | 725,449.29 | 14.9 | | 26,208.31 | 3.6 |
| PREFERRED | | | | | | | | | |
| 2,500.00 | IShares S&P U.S. Preferred Stock Index Fund (pff) | 38.80 | 96,988.05 | 39.17 | 97,925.00 | 2.0 | 2.195 | 5,488.35 | 5.6 |
| | | | 96,988.05 | | 97,925.00 | 2.0 | | 5,488.35 | 5.6 |
| CORPORATE BONDS | | | | | | | | | |
| 250,000.00 | Goldman Sachs Group Inc. | 109.28 | 273,197.50 | 102.23 | 255,587.50 | 5.2 | 5.950 | 14,875.00 | 1.8 |
| | 5.950% Due 01-18-18 | | | | | | | | |

Patten & Patten
 PORTFOLIO APPRAISAL
 The Daniel Ashley and Irene Houston Jewell Memorial Foundation
 Account 8016
 June 30, 2017

| Quantity | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Unit Income | Annual Income | Yield |
|----------------------|--|---------------|---------------------|--------|--------------|-------------|-------------|---------------|-------|
| 125,000.00 | Morgan Stanley 5.625% Due 09-23-19 | 105.89 | 132,366.25 | 107.43 | 134,290.00 | 2.8 | 5.625 | 7,031.25 | 2.2 |
| 100,000.00 | Verizon Communications 5.150% Due 09-15-23 Accrued Interest | 103.78 | 103,776.00 | 111.08 | 111,079.00 | 2.3 | 5.150 | 5,150.00 | 3.2 |
| | | | | | 10,165.52 | 0.2 | | | |
| | | | 509,339.75 | | 511,122.02 | 10.5 | | 27,056.25 | 2.2 |
| GNMA 257.37 | GNMA Pool # 2999 7.500% Due 11-20-30 Accrued Interest | 103.96 | 267.55 | 121.33 | 312.28 | 0.0 | 7.500 | 19.30 | 6.7 |
| | | | | | 0.86 | 0.0 | | | |
| | | | 267.55 | | 313.14 | 0.0 | | 19.30 | 6.7 |
| CASH AND EQUIVALENTS | | | | | | | | | |
| | Dreyfus Insured Deposit Money Market | | 129,112.04 | | 129,112.04 | 2.6 | 0.040 | 51.64 | 0.0 |
| | | | 129,112.04 | | 129,112.04 | 2.6 | | 51.64 | 0.0 |
| TOTAL PORTFOLIO | | | 4,200,589.50 | | 4,882,972.04 | 100.0 | | 121,607.56 | 2.2 |

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
From 07-01-2016 Through 06-30-2017

| Open Date | Close Date | Quantity | Security | Cost Basis | Amort. or Accretion | Proceeds | Gain or Loss | |
|------------|------------|----------|---|------------|---------------------|------------|--------------|------------|
| | | | | | | | Short Term | Long Term |
| 11-07-2000 | 07-20-2016 | 2.41 | GNMA Pool # 2999 7.500% Due 11-20-30 | 2.51 | 0.00 | 2.41 | | -0.10 |
| 11-07-2000 | 08-22-2016 | 1.27 | GNMA Pool # 2999 7.500% Due 11-20-30 | 1.32 | 0.00 | 1.27 | | -0.05 |
| 02-06-2006 | 09-07-2016 | 525.00 | Apple Inc Com | 5,088.22 | | 56,473.62 | | 51,385.40 |
| 01-09-2014 | 09-07-2016 | 275.00 | A.O. Smith Corp. | 14,315.15 | | 26,320.86 | | 12,005.71 |
| 08-27-2015 | 09-07-2016 | 2,250.00 | Novo-Nordisk A/S Spons ADR | 125,487.33 | | 102,772.70 | | -22,714.63 |
| 11-07-2000 | 09-20-2016 | 7.20 | GNMA Pool # 2999 7.500% Due 11-20-30 | 7.48 | 0.00 | 7.20 | | -0.28 |
| 06-08-2016 | 10-06-2016 | 0.33 | ALCOA, Inc. | 10.08 | | 10.65 | 0.57 | |
| 11-07-2000 | 10-20-2016 | 1.28 | GNMA Pool # 2999 7.500% Due 11-20-30 | 1.33 | 0.00 | 1.28 | | -0.05 |
| 09-06-2012 | 10-27-2016 | 906.90 | Dentsply Sirona Inc. | 27,281.49 | | 50,708.90 | | 23,427.41 |
| 02-12-2013 | 10-27-2016 | 907.10 | Dentsply Sirona Inc. | 36,237.30 | | 50,720.08 | | 14,482.78 |
| 06-08-2016 | 11-07-2016 | 0.24 | ALCOA, Corp. | 5.80 | | 8.09 | 2.29 | |
| 07-30-2012 | 11-15-2016 | 1,000.00 | Trinity Industries, Inc. | 13,938.47 | | 26,833.68 | | 12,895.21 |
| 03-24-2015 | 11-15-2016 | 1,000.00 | Trinity Industries, Inc. | 35,117.10 | | 26,833.69 | | -8,283.41 |
| 11-07-2000 | 11-21-2016 | 7.22 | GNMA Pool # 2999 7.500% Due 11-20-30 | 7.51 | 0.00 | 7.22 | | -0.29 |
| 02-06-2006 | 12-06-2016 | 450.00 | Apple Inc Com | 4,361.33 | | 49,344.97 | | 44,983.64 |
| 01-09-2014 | 12-06-2016 | 600.00 | A.O. Smith Corp. | 15,616.53 | | 30,055.40 | | 14,438.87 |

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
From 07-01-2016 Through 06-30-2017

| Open Date | Close Date | Quantity | Security | Cost Basis | Amort. or Accretion | Proceeds | Gain or Loss | |
|--------------|---------------|----------|----------------------------|---------------|------------------------|-----------|--------------|-----------|
| | | | | | | | Short Term | Long Term |
| 06-25-2013 | 12-06-2016 | 600.00 | Morgan Stanley Com New | 14,994.00 | | 25,453.50 | | 10,459.50 |
| 11-07-2000 | 12-20-2016 | 1.47 | GNMA Pool # 2999 | 1.53 | 0.00 | 1.47 | | -0.06 |
| | | | 7.500% Due 11-20-30 | | | | | |
| 11-07-2000 | 01-20-2017 | 3.90 | GNMA Pool # 2999 | 4.05 | 0.00 | 3.90 | | -0.15 |
| | | | 7.500% Due 11-20-30 | | | | | |
| 11-07-2000 | 02-21-2017 | 2.55 | GNMA Pool # 2999 | 2.65 | 0.00 | 2.55 | | -0.10 |
| | | | 7.500% Due 11-20-30 | | | | | |
| 02-06-2006 | 03-01-2017 | 250.00 | Apple Inc Com | 2,422.96 | | 34,892.16 | | 32,469.20 |
| 04-23-2012 | 03-01-2017 | 750.00 | Wells Fargo | 24,461.95 | | 44,888.36 | | 20,426.41 |
| 08-20-2012 | 03-01-2017 | 1,500.00 | Wells Fargo | 51,100.00 | | 89,776.73 | | 38,676.73 |
| 11-07-2000 | 03-20-2017 | 4.92 | GNMA Pool # 2999 | 5.11 | 0.00 | 4.92 | | -0.19 |
| | | | 7.500% Due 11-20-30 | | | | | |
| 05-20-2014 | 03-20-2017 | 400.00 | AbbVie Inc. | 21,384.90 | | 26,300.28 | | 4,915.38 |
| 01-09-2014 | 03-20-2017 | 500.00 | A.O. Smith Corp. | 13,013.77 | | 26,101.75 | | 13,087.97 |
| 06-25-2013 | 03-20-2017 | 200.00 | Home Depot | 14,896.32 | | 29,585.10 | | 14,688.78 |
| 06-25-2013 | 03-20-2017 | 700.00 | Morgan Stanley Com New | 17,493.00 | | 31,373.95 | | 13,880.95 |
| 06-08-2016 | 03-20-2017 | 750.00 | Ingevity Corporation | 24,035.41 | | 45,641.28 | 21,605.87 | |
| 08-24-2015 | 03-20-2017 | 1,350.00 | Pulte Homes, Inc. | 26,647.15 | | 32,111.84 | | 5,464.68 |
| 01-17-2012 | 03-20-2017 | 1,900.00 | Regions Financial Corp. | 9,346.23 | | 28,630.45 | | 19,284.22 |
| 08-24-2015 | 03-20-2017 | 250.00 | Constellation Brands, Inc. | 29,902.10 | | 40,647.79 | | 10,745.69 |
| 09-06-2012 | 03-20-2017 | 1,350.00 | Weyerhaeuser Co. | 34,370.59 | | 45,004.06 | | 10,633.46 |
| 01-14-2016 | 03-20-2017 | 850.00 | Energy Select Sector SPDR | 47,235.06 | | 59,135.74 | | 11,900.68 |

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
Account 8016
From 07-01-2016 Through 06-30-2017

| Open Date | Close Date | Quantity | Security | Cost Basis | Amort. or Accretion | Proceeds | Gain or Loss | |
|--------------------------------|---------------|----------|---|---------------|------------------------|--------------|--------------|------------|
| | | | | | | | Short Term | Long Term |
| 11-07-2000 | 04-20-2017 | 1.36 | GNMA Pool # 2999 7.500% Due 11-20-30 | 1.41 | 0.00 | 1.36 | | -0.05 |
| 09-07-2016 | 05-11-2017 | 2,250.00 | RH | 77,655.70 | | 125,425.81 | 47,770.11 | |
| 11-07-2000 | 05-22-2017 | 1.28 | GNMA Pool # 2999 7.500% Due 11-20-30 | 1.33 | 0.00 | 1.28 | | -0.05 |
| 11-07-2000 | 06-20-2017 | 1.31 | GNMA Pool # 2999 7.500% Due 11-20-30 | 1.36 | 0.00 | 1.31 | | -0.05 |
| TOTAL GAINS | | | | | | | 69,378.84 | 380,252.69 |
| TOTAL LOSSES | | | | | | | 0.00 | -30,999.47 |
| TOTAL REALIZED GAIN/LOSS | | | | 686,455.55 | 0.00 | 1,105,087.61 | 69,378.84 | 349,253.21 |
| NO CAPITAL GAINS DISTRIBUTIONS | | | | | | | | |