Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016 , and ending 06-30-2017

Name of foundation
Fentress County Education and Community Enhancement Foundation

A Employer identification number
58-1537858

Number and street (or P O box number if mail is not delivered to street address) 155 Stepp Road
Room/suite

B Telephone number (see instructions)
(931) 863-3188

City or town, state or province, country, and ZIP or foreign postal code
Clarkrange, TN 38553

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 840,946

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	17,864	17,864		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	15,098			
	b	Gross sales price for all assets on line 6a 2,058,403				
	7	Capital gain net income (from Part IV, line 2)		15,098		
	8	Net short-term capital gain			15,098	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,909	7,909		
	12	**Total.** Add lines 1 through 11	40,880	40,880	15,098	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,200			7,200
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,100			1,100
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	468			468
	22	Printing and publications				
	23	Other expenses (attach schedule)	14,429	9,691		2,130
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,197	9,691		10,898
	25	Contributions, gifts, grants paid	29,230			29,230
	26	**Total expenses and disbursements.** Add lines 24 and 25	52,427	9,691		40,128
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-11,547			
	b	**Net investment income** (if negative, enter -0-)		31,189		
	c	**Adjusted net income**(if negative, enter -0-)			15,098	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	50		
	2	Savings and temporary cash investments	75,350	350,068	350,070
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	811,543	490,876	490,876
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	886,943	840,944	840,946
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	886,943	840,944	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	886,943	840,944	
	31	**Total liabilities and net assets/fund balances** (see instructions)	886,943	840,944	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	886,943
2	Enter amount from Part I, line 27a	2	-11,547
3	Other increases not included in line 2 (itemize) ▶	3	456
4	Add lines 1, 2, and 3	4	875,852
5	Decreases not included in line 2 (itemize) ▶	5	34,908
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	840,944

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	15,098
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	15,098

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	39,147	905,309	0 043242
2014	45,043	989,513	0 045520
2013	42,292	1,009,373	0 041899
2012	42,890	716,650	0 059848
2011	49,556	1,021,547	0 048511

2 Total of line 1, column (d)	2	0 239020
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047804
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	860,354
5 Multiply line 4 by line 3	5	41,128
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	312
7 Add lines 5 and 6	7	41,440
8 Enter qualifying distributions from Part XII, line 4	8	40,128

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	624
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	624
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	624
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	408		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	408
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	216
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JULIE LINDER Telephone no ▶(931) 863-3188

Located at ▶186 Delk Street Jamestown TN ZIP+4 ▶38556

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Grants to organizations and governmental entities forcommunity enhancement in Fentress County Tennessee	11,730
2 To provide Technical and University scholarships to FentressCounty high school students 17 students received assistanceduring the fiscal year 07/01/15 to 06/30/16	17,500
3	0
4	0

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	864,989
b	Average of monthly cash balances	1b	8,467
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	873,456
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	873,456
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,102
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	860,354
6	**Minimum investment return.** Enter 5% of line 5	6	43,018

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	43,018
2a	Tax on investment income for 2016 from Part VI, line 5	2a	624		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	624
3	Distributable amount before adjustments Subtract line 2c from line 1			3	42,394
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	42,394
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	42,394

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	40,128
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,128
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,128

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				42,394
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			38,340	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 40,128				
a Applied to 2015, but not more than line 2a			38,340	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				1,788
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				40,606
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

J MICHAEL CROSS
155 Stepp Road
Clarkrange, TN 38553
(931) 863-3188

b The form in which applications should be submitted and information and materials they should include

STUDENTS MUST FILL OUT A SCHOLARSHIP APPLICATION WHICH INCLUDES AN ESSAY AND TWO RECOMMENDATIONS APPLICANTS ARE THEN INTERVIEWED AND AWARDED BASED ON THE INFORMATION PROVIDED IN THE APPLICATIONS

c Any submission deadlines

SUBMISSION DEADLINE IS APRIL 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM ANY RESIDENT OF FENTRESS COUNTY TENNESSEE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				29,230
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities			14	17,864	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	7,909	
8 Gain or (loss) from sales of assets other than inventory			18	15,098	15,098
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				40,880	15,098

13 Total. Add line 12, columns (b), (d), and (e) 13 55,978

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	Gain on the sale of securities

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JESSICA PHILLIPS CPA				
Firm's name ▶ JESSICA PHILLIPS CPA				Firm's EIN ▶
Firm's address ▶ 186 HWY 70E CROSSVILLE, TN 38555				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN INC	P	2016-07-27	2016-09-02
AT&T INC	P	2016-02-05	2016-08-19
AT&T INC	P	2016-02-05	2016-09-09
BRISTOL MYERS SQUIBB	P	2016-08-05	2016-11-01
CHICOS FAS INC COM	P	2016-08-24	2016-11-01
CHIPOTLE MEXICAN GRILL INC COM	P	2016-09-07	2016-11-01
CISCO SYS INC COM	P	2016-08-05	2016-11-01
CONOCOPHILLIPS	P	2016-02-17	2016-11-01
CONOCOPHILLIPS	P	2016-05-16	2016-11-01
CONSTELLATION BRANDS INC CL A	P	2016-02-17	2016-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,384	0	25,627	-243
20,347	0	18,398	1,949
19,936	0	18,403	1,533
48,281	0	59,646	-11,365
12,265	0	11,952	313
35,690	0	43,843	-8,153
28,964	0	29,499	-535
21,644	0	17,168	4,476
8,658	0	8,813	-155
32,893	0	28,381	4,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-243
0	0	0	1,949
0	0	0	1,533
0	0	0	-11,365
0	0	0	313
0	0	0	-8,153
0	0	0	-535
0	0	0	4,476
0	0	0	-155
0	0	0	4,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CONSTELLATION BRANDS INC CL A	P	2016-05-11	2016-11-01
CORRECTIONS CORP AMER NEW COM NEW	P	2016-08-19	2016-08-24
COSTCO WHOLESALE CORP	P	2016-03-17	2016-07-07
EOG RESOURCES INC	P	2016-08-05	2016-11-01
EXXON MOBILE CORP	P	2016-03-17	2016-08-05
EXXON MOBILE CORP	P	2016-05-09	2016-08-05
FIDELITY MSCI UTILS INDEX ETF	P	2016-02-02	2016-07-27
FIDELITY MSCI UTILS INDEX ETF	P	2016-02-02	2016-09-09
GENERAL ELECTRIC CO	P	2016-07-11	2016-08-05
GENERAL ELECTRIC CO	P	2016-07-27	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,446	0	16,375	71
21,483	0	24,397	-2,914
15,839	0	15,431	408
20,319	0	20,365	-46
17,498	0	16,872	626
17,498	0	17,599	-101
33,322	0	29,573	3,749
31,744	0	29,573	2,171
31,407	0	32,432	-1,025
15,704	0	15,718	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	71
0	0	0	-2,914
0	0	0	408
0	0	0	-46
0	0	0	626
0	0	0	-101
0	0	0	3,749
0	0	0	2,171
0	0	0	-1,025
0	0	0	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOME DEPOT INC COM	P	2016-05-11	2016-07-27
HOME DEPOT INC COM	P	2016-05-11	2016-08-02
ISHARES NASDAQ BIOTECHNOLOGY ETF	P	2016-06-03	2016-10-11
ISHARES NASDAQ BIOTECHNOLOGY ETF	P	2016-06-29	2016-10-11
KROGER CO COM	P	2016-02-02	2016-07-11
KROGER CO COM	P	2016-10-11	2016-11-01
KROGER CO COM	P	2016-10-12	2016-11-01
L BRAND IN COM	P	2016-08-19	2016-11-01
LORD ABBETT FNDAMNTLE EQUITY CLASS F	P	2016-11-10	2016-12-15
MICROSOFT CORP	P	2016-04-25	2016-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,458	0	20,563	-105
20,593	0	20,563	30
27,776	0	28,372	-596
27,776	0	25,721	2,055
37,800	0	37,914	-114
23,090	0	22,373	717
23,090	0	23,265	-175
16,550	0	19,517	-2,967
35,138	0	35,000	138
17,910	0	15,600	2,310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-105
0	0	0	30
0	0	0	-596
0	0	0	2,055
0	0	0	-114
0	0	0	717
0	0	0	-175
0	0	0	-2,967
0	0	0	138
0	0	0	2,310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NETFLIX COM INC	P	2016-03-04	2016-11-01
NETFLIX COM INC	P	2016-05-24	2016-11-01
NETFLIX COM INC	P	2016-05-27	2016-11-01
NETFLIX COM INC	P	2016-07-01	2016-11-01
NETFLIX COM INC	P	2016-08-24	2016-11-01
NEWELL BRANDS INC COM	P	2016-04-18	2016-11-01
NEWMONT MNG CORP HLDG CO	P	2016-02-05	2016-10-04
NIKE INC CLASS B	P	2016-03-17	2016-08-30
NIKE INC CLASS B	P	2016-05-27	2016-08-30
NIKE INC CLASS B	P	2016-07-11	2016-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,856	0	20,363	4,493
12,428	0	9,895	2,533
12,428	0	10,283	2,145
18,642	0	14,521	4,121
12,428	0	9,612	2,816
23,877	0	22,513	1,364
35,288	0	24,445	10,843
17,498	0	18,985	-1,487
17,498	0	16,849	649
5,833	0	5,743	90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	4,493
0	0	0	2,533
0	0	0	2,145
0	0	0	4,121
0	0	0	2,816
0	0	0	1,364
0	0	0	10,843
0	0	0	-1,487
0	0	0	649
0	0	0	90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NORDSTROM INC COM	P	2016-08-05	2016-11-01
PANDORA MEDIA INC	P	2016-09-07	2016-11-01
PANDORA MEDIA INC	P	2016-10-12	2016-11-01
SCHLUMBERGER LIMITED COM	P	2016-04-20	2016-08-05
SELECT SECTOR SPDR TR SHS BEN INT MATERIAL	P	2016-11-10	2016-12-15
SMUCKER J M CO COM NEW	P	2016-06-29	2016-08-19
SPDR SER TR S & P RETAIL ETF	P	2016-11-10	2016-12-23
TRANSAMERICA FLOATING RATE CL A	P	2016-10-11	2016-11-25
TRANSAMERICA FLOATING RATE CL A	P	2016-10-11	2016-11-30
TRANSAMERICA GLOBAL BOND CL A	P	2016-10-11	2016-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,892	0	19,767	3,125
11,078	0	14,782	-3,704
11,078	0	13,371	-2,293
16,109	0	16,291	-182
50,877	0	49,000	1,877
23,003	0	22,370	633
44,594	0	43,681	913
37,475	0	37,626	-151
19,975	0	20,047	-72
74,375	0	75,025	-650

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	3,125
0	0	0	-3,704
0	0	0	-2,293
0	0	0	-182
0	0	0	1,877
0	0	0	633
0	0	0	913
0	0	0	-151
0	0	0	-72
0	0	0	-650

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNDER ARMOUR INC CL A	P	2016-10-26	2016-11-01
UNIN PACIFIC CORP	P	2016-02-24	2016-11-01
VANECK VECTORS ETF TR GOLD MINERS ETF	P	2016-07-07	2016-10-06
VANECK VECTORS ETF TR GOLD MINERS ETF	P	2016-07-27	2016-10-06
VANECK VECTORS ETF TR GOLD MINERS ETF	P	2016-09-19	2016-10-06
VERIZON COMMUNICATIONS	P	2016-02-05	2016-08-05
WAL-,ART STORS INC	P	2016-01-11	2016-10-11
XYLEM INC COM	P	2016-06-17	2016-11-01
CHESAPEAKE ENERGY CORPORATION OKLAHOMA	P	2017-04-04	2017-04-13
HUMANA INC	P	2017-01-12	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,704	0	32,171	-1,467
17,479	0	15,952	1,527
13,659	0	18,103	-4,444
9,106	0	11,968	-2,862
22,764	0	26,361	-3,597
26,736	0	25,483	1,253
67,509	0	64,115	3,394
23,424	0	22,819	605
29,395	0	31,500	-2,105
31,768	0	30,769	999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-1,467
0	0	0	1,527
0	0	0	-4,444
0	0	0	-2,862
0	0	0	-3,597
0	0	0	1,253
0	0	0	3,394
0	0	0	605
0	0	0	-2,105
0	0	0	999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES NASDAQ BIOTECHNOLGOY ETF	P	2016-07-06	2017-04-04
ISHARES NASDAQ BIOTECHNOGLY ETF	P	2016-11-10	2017-04-04
LORD ABBET CALIBRAT DIVIDEND GROWTH F	P	2016-11-10	2017-04-13
LORD ABBETT MID CAP STOCK FD CL F	P	2016-11-10	2017-04-13
LORD ABBETT SMALL CAP VALUE FD CL F	P	2016-11-10	2017-04-13
PACKAGING CORP AMERICA	P	2017-04-04	2017-04-13
POWERSHAREDS EXCH TRADED FD TST II S&P 500	P	2016-11-10	2017-04-13
SECTOR SPDR TR SHS BEN INT ENERGY	P	2016-11-10	2017-04-13
SECTOR SPDR TR SHS BEN INT ENERGY	P	2016-11-10	2017-04-13
SELECT SECTOR SPDR TR HEALTH CARE FORMER	P	2016-12-15	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,043	0	29,481	-438
14,522	0	14,442	80
34,613	0	35,000	-387
36,740	0	35,000	1,740
32,431	0	35,000	-2,569
31,510	0	31,917	-407
73,196	0	68,655	4,541
27,712	0	28,419	-707
68,954	0	64,510	4,444
51,847	0	48,917	2,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-438
0	0	0	80
0	0	0	-387
0	0	0	1,740
0	0	0	-2,569
0	0	0	-407
0	0	0	4,541
0	0	0	-707
0	0	0	4,444
0	0	0	2,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SECTOR SPDR TR SHS BEN INT MATERIAL	P	2017-03-02	2017-04-13
SPDR SER TR S&P REGL BKG ETF	P	2017-02-15	2017-04-13
SPDR SERIES TRUST S&P AEROSPACE & DEFENSE	P	2016-11-10	2017-04-13
TRANSAMERICA FLOATING RATE CL A	P	2016-10-11	2017-04-04
UNITED STATES NATURAL GAS FUND LP UNIT	P	2016-11-28	2017-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,236	0	29,302	-1,066
38,810	0	43,364	-4,554
49,462	0	46,683	2,779
17,374	0	17,352	22
33,674	0	41,900	-8,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-1,066
0	0	0	-4,554
0	0	0	2,779
0	0	0	22
0	0	0	-8,226

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J MICHAEL CROSS 2961 Martha Washington Road Clarkrange, TN 38553	Executive Director 8 00	7,200	0	0
LEON STEPP 155 Stepp Road Clarkrange, TN 38553	Charmain 2 00	0	0	0
JAMES KIRBY 1012 Lincoln Road Clarkrange, TN 38553	Vice Chairman 2 00	0	0	0
JULIE LINDER 186 Delk Street Jamestown, TN 38556	President 2 00	0	0	0
JODY HANCOCK 302 Gaudin Avenue Jamestown, TN 38556	Secretary 2 00	0	0	0
BECKY COPELAND 90 Tower Way Allardt, TN 38504	Scholarships 2 00	0	0	0
TODD BURNETT 4521 Standing Rock Road Deerlodge, TN 37726	Scholarships 2 00	0	0	0
BILL PHIPPS 1681 Clarkrange-Monterey Hwy Monterey, TN 38574	Scholarships 2 00	0	0	0
CAROLYN WOODWARD 201 James George Road Jamestown, TN 38556	Member 2 00	0	0	0
SANDY BLEVINS 1129 Pickett Park Hwy Jamestown, TN 38556	Member 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRYAN HAMMOND 1701 Hall Road Clarkrange, TN 38553		N/A	Educational Scholarship	1,000
ELIJAH SANDOVAL 562 Clarkrange Estates Road Clarkrange, TN 38553		N/A	Educational Scholarship	1,000
ETHAN KINGTON 154 Kilby Road Clarkrange, TN 38553		N/A	Educational Scholarship	1,000
GRACE GARRETT 1294 Gouldstown Rd Jamestown, TN 38556		N/A	Educational Scholarship	1,000
JACOB COPELAND 90 Toweer Way Allardt, TN 38504		N/A	Educational Scholarship	500
Total . . . . ▶ 3a				29,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JORDAN LASTER 1042 Star Point Road Jamestown, TN 38556		N/A	Educational Scholarship	1,000
KASEY COWENS 204 Church Street Jamestown, TN 38556		N/A	Educational Scholarship	1,000
MALLORY MATTHEWS 747 Old Hiram Crabtree Road Jamestown, TN 38556		N/A	Educational Scholarship	2,000
MAKAYLA CHOATE 2610 North York Hwy Pall Mall, TN 38577		N/A	Educational Scholarship	1,000
MARLEIGH COOPER 1161 Allardt-Tinch Road Allardt, TN 38504		N/A	Educational Scholarship	1,500
Total . . . . ▶ 3a				29,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIRANDA HARDING 310 Lakewood Drive Jamestown, TN 38556		N/A	Educational Scholarship	1,000
RILEY NORRIS PO Box 127 Grimsley, TN 38565		N/A	Educational Scholarship	1,000
SHAWNASEA HORSLEY 170 Stepp Road Clarkrange, TN 38553		N/A	Music Enhancement	500
TANISHA WALKER 100 Walker Estates Clarkrange, TN 38553		N/A	Educational Scholarship	1,000
TANNER STOCKTON 2758 Banner Springs Road Jamestown, TN 38556		N/A	Educational Scholarship	1,000
Total . . . . ▶ **3a**				29,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TIFFANY UPCHURCH 312 Crabtree St Jamestown, TN 38556		N/A	Educational Scholarship	1,000
VERONICA COOPER 1458 Frank Campbell Road Jamestown, TN 38556		N/A	Educational Scholarship	1,000
Clarkrange High School 5801 South York Highway Clarkrange, TN 38553		Govt Entity	Renaissance Program	3,500
Clarkrange High School 5801 South York Highway Clarkrange, TN 38553		Govt Entity	Baseball/Softball Programs	400
Clarkrange High School 5801 South York Highway Clarkrange, TN 38553		Govt Entity	JROTC	600
Total . . . . ▶ 3a				29,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
South Fentress Special Education Department 5018 Wilder Rd Grimsley, TN 38565		Govt Entity	Special Ed Trip	1,300
York Agricultural Instutute 701 N Main St Jamestown, TN 38556		Govt Entity	Renaissance Program	2,500
York Agricultural Instutute 701 N Main St Jamestown, TN 38556		Govt Entity	Special Education Department	1,050
York Agricultural Instutute 701 N Main St Jamestown, TN 38556		Govt Entity	Cooking Club	500
York Agricultural Instutute 701 N Main St Jamestown, TN 38556		Govt Entity	Hiking Club	500
Total . . . . ▶ **3a**				29,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
York Agricultural Instutute 701 N Main St Jamestown, TN 38556		Govt Entity	Baseball/Softball Programs	225
Fentress County Rotary Club PO Box 797 Jamestown, TN 38556		501(c)	Children's Shopping Spree	1,000
Compassion Ministries 12813 Kingston Pike Knoxville, TN 37726		501(c)	Volunteer Breakfast	155
Total . . . . ▶ **3a**				29,230

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TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMGEN INC	2016-07		2016-09		25,384	25,627			-243	
AT&T INC COM	2016-02		2016-08		20,347	18,398			1,949	
AT&T INC COM	2016-02		2016-09		19,936	18,403			1,533	
BRISTOL MYERS SQUIBB	2016-08		2016-11		48,281	59,646			-11,365	
CHICOS FAS INC COM	2016-08		2016-11		12,265	11,952			313	
CHIPOTLE MEXICAN GRILL INC COM	2016-09		2016-11		35,690	43,843			-8,153	
CISCO SYS INC COM	2016-08		2016-11		28,964	29,499			-535	
CONOCOPHILLIPS	2016-02		2016-11		21,644	17,168			4,476	
CONOCOPHILLIPS	2016-05		2016-11		8,658	8,813			-155	
CONSTELLATION BRANDS INC CL A	2016-02		2016-11		32,893	28,381			4,512	
CONSTELLATION BRANDS INC CL A	2016-05		2016-11		16,446	16,375			71	
CORRECTIONS CORP AMER NEW COM NEW	2016-08		2016-08		21,483	24,397			-2,914	
COSTCO WHOLESALE CORP	2016-03		2016-07		15,839	15,431			408	
EOG RESOURCES INC	2016-08		2016-11		20,319	20,365			-46	
EXXON MOBILE CORP	2016-03		2016-08		17,498	16,872			626	
EXXON MOBILE CORP	2016-05		2016-08		17,498	17,599			-101	
FIDELITY MSCI UTILS INDES ETF	2016-02		2016-07		33,322	29,573			3,749	
FIDELITY MSCI UTILS INDES ETF	2016-02		2016-09		31,744	29,573			2,171	
GENERAL ELECTRIC CO	2016-07		2016-08		31,407	32,432			-1,025	
GENERAL ELECTRIC CO	2016-07		2016-08		15,704	15,718			-14	
HOME DEPOT INC COM	2016-05		2016-07		20,458	20,563			-105	
HOME DEPOT INC COM	2016-05		2016-08		20,593	20,563			30	
ISHARES NASDAQ BIOTECHNOLOGY ETF	2016-06		2016-10		27,776	28,372			-596	
ISHARES NASDAQ BIOTECHNOLOGY ETF	2016-06		2016-10		27,776	25,721			2,055	
KROGER CO COM	2016-02		2016-07		37,800	37,914			-114	
KROGER CO COM	2016-10		2016-11		23,090	22,373			717	
KROGER CO COM	2016-10		2016-11		23,090	23,265			-175	
L BRAND IN COM	2016-08		2016-11		16,550	19,517			-2,967	
LORD ABBETT FNDAMNTLE EQUITY CLASS F	2016-11		2016-12		35,138	35,000			138	
MICROSOFT CORP	2016-04		2016-11		17,910	15,600			2,310	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NETFLIX COM INC	2016-03		2016-11		24,856	20,363			4,493	
NETFLIX COM INC	2016-05		2016-11		12,428	9,895			2,533	
NETFLIX COM INC	2016-05		2016-11		12,428	10,283			2,145	
NETFLIX COM INC	2016-07		2016-11		18,642	14,521			4,121	
NETFLIX COM INC	2016-08		2016-11		12,428	9,612			2,816	
NEWELL BRANDS INC COM	2016-04		2016-11		23,877	22,513			1,364	
NEWMONT MNG CORP HLDG CO	2016-02		2016-10		35,288	24,445			10,843	
NIKE INC CLASS B	2016-03		2016-08		17,498	18,985			-1,487	
NIKE INC CLASS B	2016-05		2016-08		17,498	16,849			649	
NIKE INC CLASS B	2016-07		2016-08		5,833	5,743			90	
NORDSTROM INC COM	2016-08		2016-11		22,892	19,767			3,125	
PANDORA MEDIA INC	2016-09		2016-11		11,078	14,782			-3,704	
PANDORA MEDIA INC	2016-10		2016-11		11,078	13,371			-2,293	
SCHLUMBERGER LIMITED COM	2016-04		2016-08		16,109	16,291			-182	
SELECT SECTOR SPDR TR SHS BEN INT MATERIAL	2016-11		2016-12		50,877	49,000			1,877	
SMUCKER J M CO COM NEW	2016-06		2016-08		23,003	22,370			633	
SPDR SER TR S& P RETAIL ETF	2016-11		2016-12		44,594	43,681			913	
TRANSAMERICA FLOATING RATE CL A	2016-10		2016-11		37,475	37,626			-151	
TRANSAMERICA FLOATING RATE CL A	2016-10		2016-11		19,975	20,047			-72	
TRANSAMERICA GLOBAL BOND CL A	2006-10		2016-11		74,375	75,025			-650	
UNDER ARMOUR INC CL A	2016-10		2016-11		30,704	32,171			-1,467	
UNION PACIFIC CORP	2016-02		2016-11		17,479	15,952			1,527	
VANECK VECTORS ETF TR GOLD MINERS ETF	2016-07		2016-10		13,659	18,103			-4,444	
VANECK VECTORS ETF TR GOLD MINERS ETF	2016-07		2016-10		9,106	11,968			-2,862	
VANECK VECTORS ETF TR GOLD MINERS ETF	2016-09		2016-10		22,764	26,361			-3,597	
VERIZON COMMUNICATIONS	2016-02		2016-08		26,736	25,483			1,253	
WAL-MART STORES INC	2016-01		2016-10		67,509	64,115			3,394	
XYLEM INC COM	2016-06		2016-11		23,424	22,819			605	
CHESAPEAKE ENERGY CORPORATION OKLAHOMA	2017-04		2017-04		29,395	31,500			-2,105	
HUMANA INC	2017-01		2017-04		31,768	30,769			999	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES NASDAQ BIOTECHNOLOGY ETF	2016-07		2017-04		29,043	29,481			-438	
ISHARES NASDAQ BIOTECHNOLOGY ETF	2016-11		2017-04		14,522	14,442			80	
LORD ABBET CALIBRAT DIVIDENT GROWTH F	2016-11		2017-04		34,613	35,000			-387	
LORD ABBETT MID CAP STOCK FD CL F	2016-11		2017-04		36,740	35,000			1,740	
LORD ABBETT SMALL CAP VALUE FD CL F	2016-11		2017-04		32,431	35,000			-2,569	
PACKAGING CORP AMER	2017-04		2017-04		31,510	31,917			-407	
POWERSHARES EXCH TRADED FD TST II S&P 500	2016-11		2017-04		73,196	68,655			4,541	
SECTOR SPDR TR SHS BEN INT ENERGY	2016-11		2017-04		27,712	28,419			-707	
SECTOR SPDR TR SHS BEN INT FINANCIAL	2016-11		2017-04		68,954	64,510			4,444	
SELET SECTOR SPDR TR HEALTH CARE FORMER	2016-12		2017-04		51,847	48,917			2,930	
SELECT SECTOR SPDR TR SHS BEN INT MATERI	2017-03		2017-04		28,236	29,302			-1,066	
SPDR SER TR S&P REGL BKG ETF	2017-02		2017-04		38,810	43,364			-4,554	
SPDR SERIES TRUST S&P AEROSPACE & DEFENS	2016-11		2017-04		49,462	46,683			2,779	
TRANSAMERICA FLOATING RATE CL A	2016-10		2017-04		17,374	17,352			22	
UNITED STATES NATURAL GAS FUND LP UNIT	2016-11		2017-03		33,674	41,900			-8,226	

TY 2016 Investments Corporate Stock Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLETE INC	28,672	28,672
AMAZON.COM	96,800	96,800
AT&T	18,865	18,865
CLOUD PEAK ENERGY	26,475	26,475
COGNEX CORP	16,980	16,980
GARRISON CAP INC	24,780	24,780
MAIN STREET CAPITAL HOLDINGS	19,230	19,230
PFIZER INC	13,436	13,436
PHILIP MORRIS INTL	29,363	29,363
THE BLACKSTONE GROUP LP	20,010	20,010
VERIZON COMMUNICATIONS	22,330	22,330
CION INVT CORP COM	87,460	87,460
DC INDL LIQUIDATING TR UNIT BEN INT	5,385	5,385
GRIFFIN-AMERICAN HEALTHCARE REIT III INC	81,090	81,090

TY 2016 Other Decreases Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Description	Amount
Unrealized Loss on Investments	34,499
Estimated Tax Payments	409

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TY 2016 Other Expenses Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	9,691	9,691		
Dues & Subscriptions	55			55
Bank Fees	10			
Miscellaneous	60			
Annual Banquet	2,050			2,050
Insurance	925			
Document Shredding	1,523			
Storage Fees	40			
Postage	50			
Annual Report	25			25

TY 2016 Other Income Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Capital Gain Distribution	7,909	7,909	

TY 2016 Other Increases Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Description	Amount
Unrealized Gain on Investments	0
Tax Exempt Interest Dividends	0
Tax Refund	456