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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury  
Internal Revenue Service

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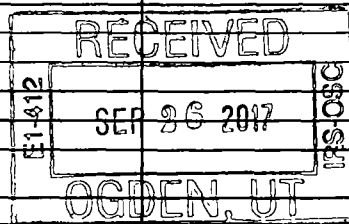
For calendar year 2016 or tax year beginning Jul 1, 2016, and ending Jun 30, 2017

|                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                        |                                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>Donald D. Lynch Family Foundation</b>                                                                                                                                                                                                                                                         |                                                                                                                                                                                                        | <b>A</b> Employer identification number<br>56-2053851                                                                                                                                               |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>108 Artillery Lane                                                                                                                                                                                                                |                                                                                                                                                                                                        | <b>B</b> Telephone number (see instructions)<br>(919) 846-0830                                                                                                                                      |
| City or town, state or province, country, and ZIP or foreign postal code<br>Raleigh NC 27615                                                                                                                                                                                                                           |                                                                                                                                                                                                        | <b>C</b> If exemption application is pending, check here. <input type="checkbox"/>                                                                                                                  |
| <b>G</b> Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                                                                        | <b>D</b> 1 Foreign organizations, check here. . . . . <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation. . . . . <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                                                                                                                                                                                                        | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. . . . . <input type="checkbox"/>                                                                       |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br>\$ 23,928,688.                                                                                                                                                                                                          | <b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) |                                                                                                                                                                                                     |
| <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. . . . . <input type="checkbox"/>                                                                                                                                                                                       |                                                                                                                                                                                                        |                                                                                                                                                                                                     |

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

|                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>REVENUE</b>                                                                      |                                    |                           |                         |                                                             |
| 1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .          | 67,000.                            |                           |                         |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments . . . . .                      |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities . . . . .                                  | 411,316.                           | 411,316.                  | 411,316.                |                                                             |
| 5a Gross rents . . . . .                                                            |                                    |                           |                         |                                                             |
| b Net rental income or (loss) . . . . .                                             |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                  | 250,865.                           | L-6a Stmt                 |                         |                                                             |
| b Gross sales price for all assets on line 6a . . . . .                             |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2) . . . . .                          |                                    | 250,865.                  |                         |                                                             |
| 8 Net short-term capital gain . . . . .                                             |                                    |                           |                         |                                                             |
| 9 Income modifications . . . . .                                                    |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances . . . . .                               |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold . . . . .                                                |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .                                |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .                                         |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11. . . . .                                           | 729,181.                           | 662,181.                  | 411,316.                |                                                             |
| <b>ADMINISTRATIVE AND OPERATING EXPENSES</b>                                        |                                    |                           |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc. . . . .                      | 0.                                 |                           |                         |                                                             |
| 14 Other employee salaries and wages . . . . .                                      |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits . . . . .                                       |                                    |                           |                         |                                                             |
| 16a Legal fees (attach schedule) . . . . .                                          |                                    |                           |                         |                                                             |
| b Accounting fees (attach sch.) . . . . .                                           |                                    |                           |                         |                                                             |
| c Other professional fees (attach sch.) L-16c Stmt                                  | 46,600.                            |                           |                         | 46,600.                                                     |
| 17 Interest . . . . .                                                               |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see instrs) See Line 18 Stmt                            | 6,732.                             |                           |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion . . . . .                           |                                    |                           |                         |                                                             |
| 20 Occupancy . . . . .                                                              | 540.                               |                           |                         | 540.                                                        |
| 21 Travel, conferences, and meetings . . . . .                                      | 3,138.                             |                           |                         | 3,138.                                                      |
| 22 Printing and publications . . . . .                                              |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule) See Line 23 Stmt                                | 10,486.                            | 9,536.                    |                         | 1,150.                                                      |
| 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .   | 67,496.                            | 9,536.                    |                         | 51,428.                                                     |
| 25 Contributions, gifts, grants paid . . . . .                                      | 1,071,045.                         |                           |                         | 1,071,045.                                                  |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                  | 1,138,541.                         | 9,536.                    |                         | 1,122,473.                                                  |
| 27 Subtract line 26 from line 12:                                                   |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements . . . . .                       | -409,360.                          |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-). . . . .                           |                                    | 652,645.                  |                         |                                                             |
| c Adjusted net income (if negative, enter -0-). . . . .                             |                                    |                           | 411,316.                |                                                             |



| Part II Balance Sheets      |             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |                                                               |                       | Beginning of year | End of year |  |
|-----------------------------|-------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------|-------------------|-------------|--|
|                             |             | (a) Book Value                                                                                                                    | (b) Book Value                                                | (c) Fair Market Value |                   |             |  |
| ASSETS                      | 1           | Cash — non-interest-bearing . . . . .                                                                                             |                                                               |                       |                   |             |  |
|                             | 2           | Savings and temporary cash investments . . . . .                                                                                  | 1,550,565.                                                    | 817,805.              | 817,805.          |             |  |
|                             | 3           | Accounts receivable . . . . .                                                                                                     |                                                               |                       |                   |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . .                                                                                   |                                                               |                       |                   |             |  |
|                             | 4           | Pledges receivable . . . . .                                                                                                      |                                                               |                       |                   |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . .                                                                                   |                                                               |                       |                   |             |  |
|                             | 5           | Grants receivable . . . . .                                                                                                       |                                                               |                       |                   |             |  |
|                             | 6           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                               |                       |                   |             |  |
|                             | 7           | Other notes and loans receivable (attach sch) . . . . .                                                                           |                                                               |                       |                   |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . .                                                                                   |                                                               |                       |                   |             |  |
|                             | 8           | Inventories for sale or use . . . . .                                                                                             |                                                               |                       |                   |             |  |
|                             | 9           | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                               |                       |                   |             |  |
|                             | 10a         | Investments — U.S. and state government obligations (attach schedule) . . . . .                                                   |                                                               |                       |                   |             |  |
|                             | b           | Investments — corporate stock (attach schedule) . . . . .                                                                         | 11,540,744.                                                   | 11,471,419.           | 23,110,883.       |             |  |
|                             | c           | Investments — corporate bonds (attach schedule) . . . . .                                                                         |                                                               |                       |                   |             |  |
|                             | LIABILITIES | 11                                                                                                                                | Investments — land, buildings, and equipment: basis . . . . . |                       |                   |             |  |
|                             |             | Less: accumulated depreciation (attach schedule) . . . . .                                                                        |                                                               |                       |                   |             |  |
| 12                          |             | Investments — mortgage loans . . . . .                                                                                            |                                                               |                       |                   |             |  |
| 13                          |             | Investments — other (attach schedule) . . . . .                                                                                   |                                                               |                       |                   |             |  |
| 14                          |             | Land, buildings, and equipment: basis . . . . .                                                                                   |                                                               |                       |                   |             |  |
|                             |             | Less: accumulated depreciation (attach schedule) . . . . .                                                                        |                                                               |                       |                   |             |  |
| 15                          |             | Other assets (describe . . . . .)                                                                                                 |                                                               |                       |                   |             |  |
| 16                          |             | Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .                            | 13,091,309.                                                   | 12,289,224.           | 23,928,688.       |             |  |
| 17                          |             | Accounts payable and accrued expenses . . . . .                                                                                   |                                                               |                       |                   |             |  |
| 18                          |             | Grants payable . . . . .                                                                                                          |                                                               |                       |                   |             |  |
| NET ASSETS OR FUND BALANCES | 19          | Deferred revenue . . . . .                                                                                                        |                                                               |                       |                   |             |  |
|                             | 20          | Loans from officers, directors, trustees, & other disqualified persons . . . . .                                                  |                                                               |                       |                   |             |  |
|                             | 21          | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                               |                       |                   |             |  |
|                             | 22          | Other liabilities (describe . . . . .)                                                                                            |                                                               |                       |                   |             |  |
|                             | 23          | Total liabilities (add lines 17 through 22) . . . . .                                                                             |                                                               |                       |                   |             |  |
|                             | 24          | Unrestricted . . . . .                                                                                                            | 13,091,309.                                                   | 12,357,380.           |                   |             |  |
| NET ASSETS OR FUND BALANCES | 25          | Temporarily restricted . . . . .                                                                                                  |                                                               |                       |                   |             |  |
|                             | 26          | Permanently restricted . . . . .                                                                                                  |                                                               |                       |                   |             |  |
|                             |             | Foundations that do not follow SFAS 117, check here . . . . .                                                                     |                                                               |                       |                   |             |  |
|                             | 27          | Capital stock, trust principal, or current funds . . . . .                                                                        |                                                               |                       |                   |             |  |
|                             | 28          | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                          |                                                               |                       |                   |             |  |
|                             | 29          | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                        |                                                               |                       |                   |             |  |
|                             | 30          | Total net assets or fund balances (see instructions) . . . . .                                                                    | 13,091,309.                                                   | 12,357,380.           |                   |             |  |
|                             | 31          | Total liabilities and net assets/fund balances (see instructions) . . . . .                                                       | 13,091,309.                                                   | 12,357,380.           |                   |             |  |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |             |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 13,091,309. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -409,360.   |
| 3 | Other increases not included in line 2 (itemize) . . . . . See Other Increases Stmt                                                                                  | 3 |             |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 12,681,949. |
| 5 | Decreases not included in line 2 (itemize) . . . . .                                                                                                                 | 5 | 324,569.    |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .                                                      | 6 | 12,357,380. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1 a</b> FMC                                                                                                                           | D                                                | 01/10/13                             | 01/17/17                         |
| <b>b</b> CATERPILLAR                                                                                                                     | P                                                | 04/15/15                             | 02/17/17                         |
| <b>c</b> EMC CORP-9000 SHRS                                                                                                              | D                                                | 03/19/08                             | 09/07/16                         |
| <b>d</b> WESTERN REFINING=1955 SHRS                                                                                                      | D                                                | 03/15/16                             | 06/07/17                         |
| <b>e</b> See Columns (a) thru (d)                                                                                                        |                                                  |                                      |                                  |

| (e) Gross sales price             | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 177,650.                 |                                            | 233,849.                                        | -56,199.                                     |
| <b>b</b> 196,448.                 |                                            | 166,174.                                        | 30,274.                                      |
| <b>c</b> 317,650.                 |                                            | 246,780.                                        | 70,870.                                      |
| <b>d</b> 141,440.                 |                                            | 45,679.                                         | 95,761.                                      |
| <b>e</b> See Columns (e) thru (h) |                                            | 158,991.                                        | 110,159.                                     |

| (i) F.M.V. as of 12/31/69         | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h)<br>gain minus col. (k), but not less<br>than -0-) or Losses (from col. (h)) |
|-----------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>                          |                                      |                                                 | -56,199.                                                                                        |
| <b>b</b>                          |                                      |                                                 | 30,274.                                                                                         |
| <b>c</b>                          |                                      |                                                 | 70,870.                                                                                         |
| <b>d</b>                          |                                      |                                                 | 95,761.                                                                                         |
| <b>e</b> See Columns (i) thru (l) |                                      |                                                 | 110,159.                                                                                        |

|                                                                                                                                                                                                                     |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>2</b> Capital gain net income or (net capital loss). . . . .                                                                                                                                                     | 250,865. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 . . . . . |          |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

| (a) Base period years<br>Calendar year (or tax year<br>beginning in) | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|---------------------------------------|----------------------------------------------|----------------------------------------------------------|
| 2015                                                                 | 970,919.                              | 19,670,531.                                  | 0.049359                                                 |
| 2014                                                                 | 1,071,002.                            | 21,393,841.                                  | 0.050061                                                 |
| 2013                                                                 | 996,226.                              | 20,278,163.                                  | 0.049128                                                 |
| 2012                                                                 | 787,116.                              | 16,819,815.                                  | 0.046797                                                 |
| 2011                                                                 | 727,151.                              | 14,502,461.                                  | 0.050140                                                 |

|                                                                                                                                                                                                    |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                     | 0.245485    |
| <b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . . | 0.049097    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .                                                                                                     | 21,620,771. |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                       | 1,061,515.  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                      | 6,526.      |
| <b>7</b> Add lines 5 and 6. . . . .                                                                                                                                                                | 1,068,041.  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .                                                                                                                            | 1,122,473.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

|                                                                                                                                                                                                                                           |            |        |        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions) |            |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                              |            | 1      | 6,526. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                                 |            |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                               |            | 2      |        |
| 3 Add lines 1 and 2                                                                                                                                                                                                                       |            | 3      | 6,526. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                             |            | 4      |        |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                                 |            | 5      | 6,526. |
| 6 Credits/Payments:                                                                                                                                                                                                                       |            |        |        |
| a 2016 estimated tax pmts and 2015 overpayment credited to 2016                                                                                                                                                                           | 6 a 5,000. |        |        |
| b Exempt foreign organizations – tax withheld at source                                                                                                                                                                                   | 6 b        |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                     | 6 c        |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                                 | 6 d        |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                     | 7          | 5,000. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                       | 8          |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                           | 9          | 1,526. |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                              | 10         | 0.     |        |
| 11 Enter the amount of line 10 to be Credited to 2017 estimated tax                                                                                                                                                                       | 11         |        |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                      | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                             |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?                                                                                                                                                                                         |     | X  |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                                                                                        |     |    |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                               |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation . . . \$ (2) On foundation managers . . . \$                                                                                                                                                           |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$                                                                                                                                                                                      |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If 'Yes,' attach a detailed description of the activities                                                                                                                                                                       |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes                                                                                                         |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                      | X   |    |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                   | X   |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If 'Yes,' attach the statement required by General Instruction T.                                                                                                                                                                |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV                                                                                                                                                                                                  | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br>NORTH CAROLINA                                                                                                                                                                                                             |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation                                                                                                                        | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV                                                                               |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses                                                                                                                                                                                                |     | X  |

BAA

Form 990-PF (2016)

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                    |                                                                                                                                                                                                                                            | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 11                                                                                                                                 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .                                          |     | X  |
| 12                                                                                                                                 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). . . . .                                          |     | X  |
| 13                                                                                                                                 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .                                                                                                              | X   |    |
| Website address . . . . . ▶ N/A                                                                                                    |                                                                                                                                                                                                                                            |     |    |
| 14                                                                                                                                 | The books are in care of ▶ Donald D. Lynch Telephone no. ▶ (919) 846-0830<br>Located at ▶ 108 Artillery Lane, Raleigh, NC ZIP + 4 ▶ 27615                                                                                                  |     |    |
| 15                                                                                                                                 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here . . . . . ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 |     |    |
| 16                                                                                                                                 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .                                        |     | X  |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶ |                                                                                                                                                                                                                                            |     |    |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a                                                                                                                     | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |    |
| (1)                                                                                                                     | Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |    |
| (2)                                                                                                                     | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                  |     |    |
| (3)                                                                                                                     | Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                      |     |    |
| (4)                                                                                                                     | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                            |     |    |
| (5)                                                                                                                     | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                   |     |    |
| (6)                                                                                                                     | Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                 |     |    |
| b                                                                                                                       | If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .                                                                                                                                                                                                                                                                            | 1 b |    |
| Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |    |
| c                                                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .                                                                                                                                                                                                                                                                                                         | 1 c | X  |
| 2                                                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |     |    |
| a                                                                                                                       | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __                                                                                                                                                                                                               |     |    |
| b                                                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.) . . . . .                                                                                                                                                                                       | 2 b |    |
| c                                                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>▶ 20 __ , 20 __ , 20 __ , 20 __                                                                                                                                                                                                                                                                                                                                                       |     |    |
| 3 a                                                                                                                     | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                  |     |    |
| b                                                                                                                       | If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) . . . . . | 3 b |    |
| 4 a                                                                                                                     | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .                                                                                                                                                                                                                                                                                                                                                                                 | 4 a | X  |
| b                                                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .                                                                                                                                                                                                                                                               | 4 b | X  |

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Form 990-PF (2016)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6 b**

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                      | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Dow Campbell<br>120 Hancock Street<br>Findlay OH 45840    | Grants Officer<br>8.00                                    | 0.                                        |                                                                       |                                       |
| Susan Campbell<br>120 Hancock Street<br>Findlay OH 45840  | Grants Officer<br>30.00                                   | 46,660.                                   |                                                                       |                                       |
| Donald D. Lynch<br>108 Artillery Lane<br>Raleigh NC 27615 | Executive Director<br>25.00                               | 0.                                        |                                                                       | 599.                                  |
| See Information about Officers, Directors, Trustees, Etc. |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐ None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than \$50,000                          | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------------------|---------------------|------------------|
| NONE<br>-----<br>-----                                                               |                     |                  |
| -----<br>-----<br>-----                                                              |                     |                  |
| -----<br>-----<br>-----                                                              |                     |                  |
| -----<br>-----<br>-----                                                              |                     |                  |
| -----<br>-----<br>-----                                                              |                     |                  |
| Total number of others receiving over \$50,000 for professional services . . . . . ▶ |                     | None             |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   |      |  |
|---|------|--|
| 1 | NONE |  |
| 2 |      |  |
| 3 |      |  |
| 4 |      |  |

|                  |                                                                  |
|------------------|------------------------------------------------------------------|
| <b>Part IX-B</b> | <b>Summary of Program-Related Investments</b> (see instructions) |
|------------------|------------------------------------------------------------------|

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                          |            |  |
|----------------------------------------------------------|------------|--|
| 1                                                        | <u>N/A</u> |  |
| 2                                                        |            |  |
| All other program-related investments. See instructions. |            |  |
| 3                                                        | <u>N/A</u> |  |
| <b>Total.</b> Add lines 1 through 3                      |            |  |

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Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|                                                                                                                              |            |             |
|------------------------------------------------------------------------------------------------------------------------------|------------|-------------|
| <b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:         |            |             |
| <b>a</b> Average monthly fair market value of securities . . . . .                                                           | <b>1 a</b> | 21,950,021. |
| <b>b</b> Average of monthly cash balances . . . . .                                                                          | <b>1 b</b> |             |
| <b>c</b> Fair market value of all other assets (see instructions) . . . . .                                                  | <b>1 c</b> |             |
| <b>d</b> Total (add lines 1a, b, and c) . . . . .                                                                            | <b>1 d</b> | 21,950,021. |
| <b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . | <b>1 e</b> |             |
| <b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .                                                      | <b>2</b>   |             |
| <b>3</b> Subtract line 2 from line 1d . . . . .                                                                              | <b>3</b>   | 21,950,021. |
| <b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . . | <b>4</b>   | 329,250.    |
| <b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. . . . .       | <b>5</b>   | 21,620,771. |
| <b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .                                                             | <b>6</b>   | 1,081,039.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|                                                                                                                      |            |            |
|----------------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>1</b> Minimum investment return from Part X, line 6 . . . . .                                                     | <b>1</b>   | 1,081,039. |
| <b>2 a</b> Tax on investment income for 2016 from Part VI, line 5 . . . . .                                          | <b>2 a</b> | 6,526.     |
| <b>b</b> Income tax for 2016 (This does not include the tax from Part VI.) . . . . .                                 | <b>2 b</b> |            |
| <b>c</b> Add lines 2a and 2b . . . . .                                                                               | <b>2 c</b> | 6,526.     |
| <b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                             | <b>3</b>   | 1,074,513. |
| <b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .                                         | <b>4</b>   |            |
| <b>5</b> Add lines 3 and 4 . . . . .                                                                                 | <b>5</b>   | 1,074,513. |
| <b>6</b> Deduction from distributable amount (see instructions) . . . . .                                            | <b>6</b>   |            |
| <b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . . | <b>7</b>   | 1,074,513. |

**Part XII Qualifying Distributions** (see instructions)

|                                                                                                                                                                         |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                     |            |            |
| <b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .                                                                        | <b>1 a</b> | 1,122,473. |
| <b>b</b> Program-related investments — total from Part IX-B. . . . .                                                                                                    | <b>1 b</b> |            |
| <b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                            | <b>2</b>   |            |
| <b>3</b> Amounts set aside for specific charitable projects that satisfy the:                                                                                           |            |            |
| <b>a</b> Suitability test (prior IRS approval required) . . . . .                                                                                                       | <b>3 a</b> |            |
| <b>b</b> Cash distribution test (attach the required schedule) . . . . .                                                                                                | <b>3 b</b> |            |
| <b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                           | <b>4</b>   | 1,122,473. |
| <b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>   | 6,526.     |
| <b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .                                                                                       | <b>6</b>   | 1,115,947. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 1,074,513.  |
| <b>2</b> Undistributed income, if any, as of the end of 2016.                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only . . . . .                                                                                                                                               |               |                            |             |             |
| <b>b</b> Total for prior years. 20 , 20 , 20                                                                                                                                                |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016                                                                                                                                    |               |                            |             |             |
| <b>a</b> From 2011 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| <b>b</b> From 2012 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| <b>c</b> From 2013 . . . . . 12,462.                                                                                                                                                        |               |                            |             |             |
| <b>d</b> From 2014 . . . . . 40,826.                                                                                                                                                        |               |                            |             |             |
| <b>e</b> From 2015 . . . . . 15,333.                                                                                                                                                        |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              | 68,621.       |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,122,473.                                                                                                           |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a . . . . .                                                                                                                               |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .                                                                                    |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .                                                                                            |               |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount . . . . .                                                                                                                                     |               |                            |             | 1,074,513.  |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 47,960.       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                     | 53,288.       |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 63,293.       |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .                                                                                                         |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .                                                                          |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .                                                              |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 63,293.       |                            |             |             |
| <b>10</b> Analysis of line 9.                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2012 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| <b>b</b> Excess from 2013 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| <b>c</b> Excess from 2014 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| <b>d</b> Excess from 2015 . . . . . 15,333.                                                                                                                                                 |               |                            |             |             |
| <b>e</b> Excess from 2016 . . . . . 47,960.                                                                                                                                                 |               |                            |             |             |

|                 |                                                                                    |
|-----------------|------------------------------------------------------------------------------------|
| <b>Part XIV</b> | <b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9) |
|-----------------|------------------------------------------------------------------------------------|

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b 85% of line 2a . . . . .**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly  
for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities.  
Subtract line 2d from line 2c . . . . .

- 3 Complete 3a, b, or c for the alternative test relied upon:**

**a 'Assets' alternative test – enter:**

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c 'Support' alternative test – enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(f)(3)(B)(iii).** . . . . .

**(3) Largest amount of support from an exempt organization . . . . .**

(4) Gross investment income . . . . .

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

- ### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Donald D. Lynch \$5082355

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

Donald D. Lynch

108 Artillery Lane

Raleigh,

NC

27615

(919) 846-0830

**b The form in which applications should be submitted and information and materials they should include:**

# Grant Request Application

**c Any submission deadlines:**

Applications reviewed quarterly

**d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Awards range from \$2500 to \$20000. Limited to 501(C)(3) organizations that witness the gospel values of justice and spirituality, peace and holiness, family life and the common good.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                                                                                                         | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution                                                                                                                   | Amount     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>a Paid during the year</b><br><br>all are 501(c)(3)s<br>see attached listings<br>Potential grantess request<br>grant applications which<br>are reviewed<br>each month | none                                                                                                               | 501(c)(3)                            | Awards are<br>limited to<br>501(C)(3) or-<br>ganizations<br>that witness<br>the gospel<br>values of<br>justice, family<br>life and the<br>common good |            |
| <b>Total . . . . .</b>                                                                                                                                                   |                                                                                                                    |                                      | <b>3 a</b>                                                                                                                                            | 1,071,045. |
| <b>b Approved for future payment</b><br><br>NONE                                                                                                                         | n/a                                                                                                                | n/a                                  | n/a                                                                                                                                                   |            |
| <b>Total . . . . .</b>                                                                                                                                                   |                                                                                                                    |                                      | <b>3 b</b>                                                                                                                                            | 0.         |

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

|                      |                                                                                                                                                                                                                                                   |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Line No.</b><br>▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

Donald D. Lynch Family Foundation

Employer identification number

56-2053851

**Organization type (check one):**

**Filers of:**

Form 990 or 990-EZ

**Section:**

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

Donald D. Lynch Family Foundation

56-2053851

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                              | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                         |
|---------------|----------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | Donald D. Lynch<br>8806 Cyprus Lakes Drive<br>Raleigh NC 27615 | \$ 67,000                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

**Supporting Statement of:**

Form 990-PF, p1/Line 18(a)-3

| Description                      | Amount        |
|----------------------------------|---------------|
| 2016 ESTIMATED TAX PAID 01/17/17 | 5,000.        |
| 2015 TAX PAID 09/05/16           | 1,732.        |
| Total                            | <u>6,732.</u> |

Continued

**Supporting Statement of:**

Form 990-PF, p9/Line 4d Column (d)

| Description | Amount            |
|-------------|-------------------|
| Total       | <u>1,074,513.</u> |

**Supporting Statement of:**

Form 990-PF, p9/Line 5 Column (a)

| Description | Amount         |
|-------------|----------------|
|             | 53,288.        |
| Total       | <u>53,288.</u> |

**Supporting Statement of:**

Form 990-T; p1/Line 5, Column (A)

| Description                 | Amount        |
|-----------------------------|---------------|
| Alliance Bernstein Holdings | 10,278.       |
| CVRR Refining               | -2,191.       |
| CVRR Refining               | -3,477.       |
| Total                       | <u>4,610.</u> |

**Supporting Statement of:**

Investments/Line 10b Book-1

| Description                     | Amount             |
|---------------------------------|--------------------|
| Book Value 06/30/17-Investmenrs | 11,471,419.        |
| Total                           | <u>11,471,419.</u> |

**Supporting Statement of:**

Investments/Line 10b FMV-1

| Description               | Amount      |
|---------------------------|-------------|
| Investments Value 6/30/17 | 23,110,883. |

**Supporting Statement of:**

Form 990-PF, p2/Line 24(b)

| Description | Amount             |
|-------------|--------------------|
|             | 12,357,380.        |
| Total       | <u>12,357,380.</u> |

**Supporting Statement of:**

Form 990-PF, p2/Line 16(a)

| Description | Amount             |
|-------------|--------------------|
|             | 13,091,309.        |
| Total       | <u>13,091,309.</u> |

## Form 990-PF, Page 1, Part I, Line 18

## Line 18 Stmt

| Taxes          | Rev/Exp Book  | Net Inv Inc | Adj Net Inc | Charity Disb |
|----------------|---------------|-------------|-------------|--------------|
| SEE SUPPORTING | 6,732.        |             |             |              |
| Total          | <u>6,732.</u> |             |             |              |

## Form 990-PF, Page 1, Part I, Line 23

## Line 23 Stmt

| Other expenses:         | Rev/Exp Book   | Net Inv Inc   | Adj Net Inc | Charity Disb  |
|-------------------------|----------------|---------------|-------------|---------------|
| Office Repairs/Supplies | 345.           |               |             | 345.          |
| Broker/Bank Charges     | 150.           | 150.          |             |               |
| Investment Services     | 2,416.         | 2,416.        |             |               |
| Tax Prep Software       | 314.           | 514.          |             |               |
| Grant Deveopment        | 805.           |               |             | 805.          |
| Portfolio Management    | 6,456.         | 6,456.        |             |               |
| Total                   | <u>10,486.</u> | <u>9,536.</u> |             | <u>1,150.</u> |

## Form 990-PF, Page 2, Part III, Line 3

## Other Increases Stmt

|                                                       |       |  |
|-------------------------------------------------------|-------|--|
| Tax gain vs. book gain on donor<br>contributed assets | Total |  |
| Total                                                 |       |  |

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

## Columns (a) thru (d)

| (a)<br>List and describe the kind(s) of property sold<br>(e.g., real estate, 2-story brick warehouse; or<br>common stock, 200 shs. MLC Company) | (b)<br>How acquired<br>P – Purchase<br>D – Donation | (c)<br>Date acquired<br>(month,<br>day, year) | (d)<br>Date sold<br>(month,<br>day, year) |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------|-------------------------------------------|
| JOY GLOBAL                                                                                                                                      | P                                                   | 01/11/16                                      | 04/03/17                                  |
| WESTERN REFINING-978 SHRS                                                                                                                       | D                                                   | 09/23/15                                      | 06/07/17                                  |
| TIMKEN-2000 SHRS                                                                                                                                | D                                                   | 01/07/02                                      | 06/26/17                                  |

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

## Columns (e) thru (h)

| (e)<br>Gross sales<br>price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| 141,440.                    |                                               | 45,579.                                            | 95,861.                                         |
| 36,479.                     |                                               | 27,386.                                            | 9,093.                                          |

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

Continued

| (e)<br>Gross sales<br>price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| 91,231.                     |                                               | 86,026.                                            | 5,205.                                          |
| Total                       |                                               | 158,991.                                           | 110,159.                                        |

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69

| (i)<br>Fair Market Value<br>as of 12/31/69 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of column (i)<br>over column (j), if any | (l)<br>Gains (Column (h)<br>gain minus column (k),<br>but not less than -0-)<br>or losses (from<br>column (h)) |
|--------------------------------------------|-----------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
|                                            |                                         |                                                        | 95,861.                                                                                                        |
|                                            |                                         |                                                        | 9,093.                                                                                                         |
|                                            |                                         |                                                        | 5,205.                                                                                                         |
| Total                                      |                                         |                                                        | 110,159.                                                                                                       |

Form 990-PF, Page 6, Part VIII, Line 1

## Information about Officers, Directors, Trustees, Etc.

| (a)<br>Name and address                                                            | (b)<br>Title, and<br>average hours<br>per week<br>devoted to<br>position | (c)<br>Compensation<br>(If not paid,<br>enter -0-) | (d)<br>Contributions<br>to employee<br>benefit plans<br>and deferred<br>compensation | (e)<br>Expense<br>account, other<br>allowances |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------|
| Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> |                                                                          |                                                    |                                                                                      |                                                |
| Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> |                                                                          |                                                    |                                                                                      |                                                |

Total

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| Susan Campbell   | Grants Officer           | 46,600.               |                       |                     |                                       |
| Total            |                          | <u>46,600.</u>        |                       |                     |                                       |

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

| Line 10b - Investments - Corporate Stock: | End of Year |                    |
|-------------------------------------------|-------------|--------------------|
|                                           | Book Value  | Fair Market Value  |
| STATEMENT 2                               |             | 22,051,303.        |
| Total                                     |             | <u>22,051,303.</u> |

Continued

**Supporting Statement of:**

Investments/Line 10b FMV-1

| Description | Amount             |
|-------------|--------------------|
| Total       | <u>23,110,883.</u> |

TAX ID 56-2053851

Donald D. Lynch Family Foundation  
July 1, 2016 - June 30, 2017

| APPROVED GRANTS - approved to be paid |             |          |       | Organization/Project/Location                                              | Adviser | 501(c)(3) Location | Category |
|---------------------------------------|-------------|----------|-------|----------------------------------------------------------------------------|---------|--------------------|----------|
| Month                                 | Amount      | Type     | Month |                                                                            |         |                    |          |
| Jul-16                                | \$5,000.00  | Instruct | EVA   | Daughters of Charity of St. Vincent de Paul, Residential Workshop (Kenya)  | Sarah   | St Louis, MO       | INTL     |
| Jul-16                                | \$4,000.00  | Instruct | EVA   | Servants of Charity, Catechetical Program (Philippines)                    | Susan   | Chelsea, MI        | INTL     |
| Jul-16                                | \$5,000.00  | Pray     | EVA   | Marian Fathers of the Immaculate Conception, Chapel Roof (Cameroun)        | Susan   | Stockbridge, MA    | INTL     |
| Jul-16                                | \$15,000.00 | Visit    | EVA   | Passional Missionaries, Vehicle (Haiti)                                    | Susan   | Rye Brook, NY      | INTL     |
| Jul-16                                | \$4,000.00  | Visit    | PRO   | Centro Tapeyac Inc., Metro North Project (DC)                              | Susan   | Silver Spring, MD  | DOM      |
| Jul-16                                | \$25,000.00 | Shelter  | BNO   | Makankara Catholic Mission, Senior Women Housing (India)                   | Susan   | Elmont, NY         | INTL     |
| Jul-16                                | \$10,000.00 | Visit    | EVA   | Clerical Mission, Vehicle (Mexico)                                         | Susan   | Miami, FL          | INTL     |
| Jul-16                                | \$12,000.00 | Feed     | BNC   | Handmaids to the Sacred Heart of Jesus, FIAT Meals (El Salvador)           | Susan   | Haverford, PA      | INTL     |
| Jul-16                                | \$5,000.00  | Visit    | EVA   | Amigos de las Franciscanas, Vehicle (Mexico)                               | Susan   | Little Falls, MN   | INTL     |
| Aug-16                                | \$19,000.00 | Instruct | EVA   | Family Missions Company, Summer Camp (US)                                  | Susan   | Abbeville, LA      | DOM      |
| Aug-16                                | \$4,000.00  | Visit    | BNO   | Passional Missionaries, Medical Supplies (Honduras)                        | Susan   | Rye Brook, NY      | INTL     |
| Aug-16                                | \$4,725.00  | Instruct | FOR   | Clarity Apostolate, Pro-teen Programming (KS)                              | Susan   | Menon, KS          | DOM      |
| Sep-16                                | \$15,000.00 | Pray     | EVA   | PMU - Franciscan Friars to St. Junipero Serra, Chapel (Mexico)             | Don     | St Louis, MO       | INTL     |
| Sep-16                                | \$10,000.00 | Pray     | EVA   | Montford Missionaries, 3 Chapels (Nicaragua)                               | Don     | Ozone Park, NY     | INTL     |
| Sep-16                                | \$1,800.00  | Instruct | FOR   | Society of St. Teresa of Jesus, School Audio-Visual Equipment (Angola)     | Susan   | Covington, LA      | INTL     |
| Sep-16                                | \$6,000.00  | Counsel  | EVA   | ENDOW, Study Guides for JPH Letter to Women (US)                           | Susan   | Denver, CO         | DOM      |
| Sep-16                                | \$9,800.00  | Counsel  | EVA   | Disciples of the Lord Jesus Christi, Media & Audio Update (TX)             | Susan   | Prayer Town, TX    | DOM      |
| Sep-16                                | \$10,000.00 | Feed     | EVA   | Apostles of Jesus, Catechists at Chapel (Uganda)                           | Susan   | North Hampton, PA  | INTL     |
| Sep-16                                | \$3,600.00  | Clothe   | JOB   | Missionary Sisters of the Immaculate Heart of Mary, Sewing Project (TX)    | Dow     | Pentitas, TX       | DOM      |
| Oct-16                                | \$6,800.00  | Drink    | BNO   | PMU - Sr. of St. John Baptista/Alfonso Home, Bore Hole (B Africa)          | Susan   | St Louis, MO       | INTL     |
| Oct-16                                | \$6,000.00  | Instruct | EDU   | Missionaries of St. Francis de Sales, School Furnishings (TX)              | Susan   | Whitehouse, TX     | DOM      |
| Oct-16                                | \$4,000.00  | Instruct | EVA   | Ley Mission-Helpers Association, Missionary Recruitment (CA)               | Susan   | Los Angeles, CA    | DOM      |
| Oct-16                                | \$10,000.00 | Counsel  | PRO   | Rockville Pregnancy Clinic, Advertising Efforts (MD)                       | Susan   | Rockville, MD      | DOM      |
| Oct-16                                | \$15,000.00 | Instruct | EVA   | Sisters of SOLT, Vehicle Purchase (Belize)                                 | Susan   | Corpus Christi, TX | INTL     |
| Oct-16                                | \$12,500.00 | Ransom   | BNO   | Franciscan Brothers of Peace, Household Needs - Victims Torture (MN)       | Dow     | St. Paul, MN       | DOM      |
| Oct-16                                | \$15,000.00 | Shelter  | BNO   | PMU - Poor Clares' Monastery, Heating System (Italy)                       | Don     | St. Louis, MO      | INTL     |
| Nov-16                                | \$2,500.00  | Counsel  | PRO   | House of Ruth Pregnancy Center, Parenting Materials (AZ)                   | Susan   | Cottonwood, AZ     | DOM      |
| Nov-16                                | \$6,200.00  | Instruct | EDU   | PA Friends of Shalom for Uganda, St. Theresa Girls' Library (Uganda)       | Susan   | Glen Ellyn, IL     | INTL     |
| Nov-16                                | \$3,700.00  | Ransom   | EVA   | PA Archdioc Anchorage, Parish of Neativity, Marriage Evangel (Russia)      | Susan   | Anchorage, AK      | INTL     |
| Nov-16                                | \$5,000.00  | Ransom   | EVA   | PMU - Poor Clares Sisters Monastery, Supervisory Visit (Israel)            | Susan   | St. Louis, MO      | INTL     |
| Nov-16                                | \$7,500.00  | Feed     | JOB   | PA, Soc of African Missions, Sisters of Christ Jesus, Egg Laying (Zambia)  | Susan   | Tenafly, NJ        | INTL     |
| Nov-16                                | \$32,000.00 | Feed     | BNO   | Passional Missionaries, Hurricane Matthew Relief (Haiti)                   | Susan   | Rye Brook, NY      | INTL     |
| Nov-16                                | \$20,000.00 | Shelter  | BNO   | Franciscan Sisters of St. Joseph Assumbi, Motherhouse Repair (VA)          | Susan   | Virginia Beach, VA | DOM      |
| Nov-16                                | \$10,000.00 | Instruct | BNO   | Missionaries of the Sacred Hearts of J & M, Chapels (India)                | Susan   | Linwood, NJ        | INTL     |
| Nov-16                                | \$9,000.00  | Clothe   | BNO   | PMU - St. Peter of Alcantara Friary, Impoverished Support (Italy)          | Susan   | St. Louis, MO      | INTL     |
| Nov-16                                | \$1,200.00  | Clothe   | BNO   | PA, Sr. St. Dominic Amityville, Assemblies Familiar, Sports Uniforms (PR)  | Susan   | Bayamon, PR        | DOM      |
| Nov-16                                | \$18,000.00 | Counsel  | PRO   | Sisters of Life, Computers/Schward NYC Visitation Mission (NY)             | Dow     | Yonkers, NY        | DOM      |
| Oct-16                                | \$5,000.00  | Ransom   | JOB   | PMU - Nazareth Sisters, Sewing Machine Project (India)                     | Susan   | St. Louis, MO      | INTL     |
| Dec-16                                | \$15,000.00 | Shelter  | BNO   | PMU - Monastery of the Poor Clares - Italy, Earthquake Repair (Italy)      | Don     | St. Louis, MO      | INTL     |
| Dec-16                                | \$3,000.00  | Feed     | BNO   | Community of Charity and Social Services, Flood Victim Food (Vietnam)      | Susan   | Gulport, MS        | INTL     |
| Dec-16                                | \$7,000.00  | Shelter  | BNO   | PMU - Asso of Solafo Kamuli, Monastery & Library Repair (Seylon)           | Susan   | St. Louis, MO      | INTL     |
| Dec-16                                | \$5,000.00  | Counsel  | LAY   | Colicredo Vincentian Volunteers, Volunteer Re-entry Relief (CO)            | Susan   | Denver, CO         | DOM      |
| Dec-16                                | \$3,500.00  | Instruct | JOB   | Srs of St. Francis of Perpetual Adoration, Typoon Equip (Philippines)      | Susan   | Mishawaka, IN      | INTL     |
| Dec-16                                | \$7,000.00  | Pray     | FOR   | PMU - Nativity Catholic Church Pathuru, Chapel Construct (India)           | Susan   | St. Louis, MO      | INTL     |
| Dec-16                                | \$10,000.00 | Shelter  | EDU   | Sr of St. Francis of Dubuque - Daughters of the Redeemer, Retreat (Zambia) | Susan   | Dubuque, IA        | INTL     |
| Dec-16                                | \$15,000.00 | Instruct | EVA   | St. Joseph's Mission Fund, Pastoral Program (N India)                      | Dow     | Fairfax, VA        | INTL     |
| Dec-16                                | \$13,000.00 | Counsel  | EVA   | Miles Christi Religious Order, Vehicle Replacement (MI)                    | Dow     | South Lyon, MI     | DOM      |
| Dec-16                                | \$20,000.00 | Shelter  | BNO   | Sisters of St. Francis of Tiffin, Project Hope Immigration (OH)            | Dow     | Tiffin, OH         | DOM      |
| Dec-16                                | \$3,000.00  | Instruct | FOR   | Conventual Franciscan Friars, Novice Children Rearing (Zambia)             | Dow     | Carry, OH          | INTL     |
| Nov-16                                | \$4,000.00  | Comfort  | JOB   | Capuchin Franciscan Order, Media Project (Zambia)                          | Susan   | Union City, NJ     | INTL     |
| Dec-16                                | \$12,000.00 | Ransom   | BNO   | PMU - St. Clare Monastery, Solar Batteries (Nigeria)                       | Susan   | St. Louis, MO      | INTL     |
| Jan-17                                | \$50,000.00 | Instruct | FOR   | Adon Institute, Lynch Fellowship Scholarship (MI)                          | Don     | Grand Rapids, MI   | DOM      |
| Jan-17                                | \$15,000.00 | Shelter  | BNO   | PMU - Monastery of Poor Clares, Repair Nivillate (Italy)                   | Don     | St. Louis, MO      | INTL     |
| Jan-17                                | \$7,849.00  | Drink    | BNO   | Missionary Sisters to the Holy Rosary, Boranole (Zambia)                   | Don     | Bryn Mawr, PA      | INTL     |

Tax ID - 56-2053851

Donald D. Lynch Family Foundation  
July 1, 2016 - June 30, 2017

|        |          |             |     |                                                                                |        |                    |      |
|--------|----------|-------------|-----|--------------------------------------------------------------------------------|--------|--------------------|------|
| Feb-17 | Shelter  | \$1,900.00  | BNO | Joseph House of Cleveland, Refugee Driving License (OH)                        | Susan  | Cleveland, OH      | DOM  |
| Feb-17 | Shelter  | \$10,000.00 | BNO | St. Vincent Mission, Used Vehicle Purchase (KY)                                | Susan  | David, KY          | DOM  |
| Feb-17 | Shelter  | \$6,500.00  | BNO | FMU - Sisters of St. John the Baptist, Roof Replacement (South Africa)         | Susan  | St. Louis MO       | INTL |
| Feb-17 | Feed     | \$13,000.00 | EVA | Dominican Sisters - Inn Concept, Street Children (Russia)                      | Susan  | Justice, IL        | INTL |
| Feb-17 | Instruct | \$9,770.00  | EVA | FMU - Sacred Heart Mission, School Supplies (India)                            | Susan  | St. Louis, MO      | INTL |
| Feb-17 | Shelter  | \$3,000.00  | PRO | Aid for Women, Pro-life Support (IL)                                           | Susan  | Chicago, IL        | DOM  |
| Feb-17 | Feed     | \$2,650.00  | PRO | Heart's Home USA, Soup Kitchen (Japan)                                         | Susan  | Brooklyn, NY       | INTL |
| Feb-17 | Counsel  | \$5,500.00  | PRO | Delaware Pro-Life Coalition, Ultrasound Machine (Brazil)                       | Susan  | Newark, DE         | INTL |
| Feb-17 | Instruct | \$5,000.00  | MEM | Notre Dame Academy, Memorial Scholarship (OH)                                  | Susan  | Toledo, OH         | SCH  |
| Mar-17 | Shelter  | \$5,000.00  | BNO | Spiritus: Disciples of Same Tanzania, Rotund Rectory (Tanzania)                | Susan  | Bethel Park, PA    | INTL |
| Mar-17 | Shelter  | \$3,100.00  | PRO | Merciful Love Connection, Floor Repair (Ohio)                                  | Susan  | Rapid City, SD     | INTL |
| Mar-17 | Feed     | \$5,000.00  | VOL | Mission of Mary Cooperative, Farm Intern Program (OH)                          | Susan  | Dryden, OH         | DOM  |
| Mar-17 | Instruct | \$10,000.00 | EDU | Servants of the Lord and the Virgin of Misara, School Materials (CA)           | Susan  | Washington, DC     | DOM  |
| Mar-17 | Ransom   | \$5,000.00  | BNO | FMU - Poor Clare Sisters of Namibia, Misc Urgent Needs (Namibia)               | Susan  | St. Louis, MO      | INTL |
| Apr-17 | Instruct | \$19,820.00 | EDU | St. Martin of Tours, Our Lady of Guadalupe Church, Classrooms (Togo)           | Dennis | Gaithersburg, MD   | INTL |
| Apr-17 | Instruct | \$1,000.00  | JOB | Sisters of Charity of Leavenworth, Srs of St. Anthony, Sewing Machines (Haiti) | Don    | Leavenworth, KS    | INTL |
| Apr-17 | Vital    | \$7,334.00  | BNO | Christopher Mission, Ruthven Health Center, Neonatology (Uganda)               | Susan  | San Francisco, CA  | INTL |
| Apr-17 | Shelter  | \$6,500.00  | BNO | FMU Nazareth Sisters, Roof Repair (India)                                      | Susan  | St. Louis MO       | INTL |
| Apr-17 | Instruct | \$4,625.00  | EVA | Glennian Home Mission, Retreat/Summer Camps (TN)                               | Susan  | Cincinnati, OH     | DOM  |
| Apr-17 | Shelter  | \$3,900.00  | BNO | Dominican Youth Movement USA, Nuns' Build Travel (LA)                          | Susan  | Amityville, NY     | DOM  |
| Apr-17 | Instruct | \$10,000.00 | EVA | Apposites for Family Consecration, Technology/Medicine (OH)                    | Susan  | Bloomington, OH    | DOM  |
| Apr-17 | Drink    | \$20,000.00 | EVA | St. Paul's Benevolent Educ & Mission Institute, Borehole (Kenya)               | Susan  | Rye Brook, NY      | INTL |
| Apr-17 | Shelter  | \$12,000.00 | BNO | Bernardine Franciscan Sisters, Health, Shelter & Safety (Dom Republic)         | Susan  | Reading, PA        | INTL |
| Apr-17 | Instruct | \$16,400.00 | EDU | Instituto Fe y Vida, Christian Financial Training for Hispanics (CA)           | Don    | Stockton, CA       | DOM  |
| Apr-18 | Ransom   | \$50,000.00 | BNO | General Secretariat of Franciscan Missions, Syrian Project (Syria)             | Don    | Waterford, WI      | INTL |
| May-17 | Instruct | \$5,000.00  | MEM | St. Francis de Sales, Donna Lynch Memorial Scholarship (OH)                    | Dennis | Toledo, OH         | SCH  |
| May-17 | Shelter  | \$10,438.00 | BNO | Homes of Hope - Salvation Sisters, Toilet Block (India)                        | Don    | Wilmington, NC     | INTL |
| May-17 | Feed     | \$50,000.00 | BNO | General Secretariat of Franciscan Missions, Emergency Food (Syria)             | Don    | Waterford, WI      | INTL |
| May-17 | Instruct | \$6,700.00  | BNO | Daughters of the Redeemer, Vehicle for School (Zambia)                         | Susan  | Dubuque, IA        | INTL |
| May-17 | Proy     | \$20,000.00 | BNO | FMU St. Clare Monastery, Quilts/Gowns, Crapes (Burkina Faso)                   | Susan  | St. Louis, MO      | INTL |
| May-17 | Clothe   | \$10,000.00 | BNO | Sister BJ's Parity for the Homeless, Food Clinic (OK)                          | Susan  | Oklahoma City, OK  | DOM  |
| May-17 | Bury     | \$14,000.00 | BNO | FMU Franciscan Custody of St. Benedict, Chapels (Brazil)                       | Susan  | St. Louis MO       | INTL |
| May-17 | Drink    | \$12,500.00 | PRO | Life Choices, Shelter Fundraising for Summer Program (WV)                      | Susan  | St. Louis, MO      | INTL |
| May-17 | Shelter  | \$12,500.00 | PRO | Passionate Volunteers, Supplies for Summer Program (WV)                        | Susan  | Phillipsburg, NJ   | DOM  |
| May-17 | Comfort  | \$9,200.00  | VOL | Women's Resource Center, CARE Project in Public Schools (OH)                   | Susan  | Pineville, WV      | DOM  |
| Dec-16 | Counsel  | \$23,000.00 | PRO | Port Ministries, Faith Up Guns Down (IL)                                       | Susan  | Findley, OH        | DOM  |
| Mar-17 | Bear     | \$5,000.00  | EVA |                                                                                | Susan  | Chicago, IL        | DOM  |
| Jun-17 | Ransom   | \$30,000.00 | BNO | Mariana Catholic Mission, Home for Challenged Men (India)                      | Susan  | Elmton, NY         | INTL |
| Jun-17 | Vital    | \$6,000.00  | BNO | Daughters of Divine Love, Notre Dame Clinic (Haiti)                            | Susan  | Highwood, IL       | INTL |
| Jun-17 | Shelter  | \$25,000.00 | BNO | SMC, Disciples of St. John, Convocation, Home for Destitute (India)            | Susan  | Findley, OH        | INTL |
| Jun-17 | Instruct | \$6,500.00  | EVA | Franciscan Sisters of Little Falls, Youth Mission (Mexico)                     | Susan  | Little Falls, MN   | INTL |
| Jun-17 | Instruct | \$9,737.00  | EDU | Daughters of Divine Zeal, Elementary Students (Philippines)                    | Susan  | Van Nuys, CA       | INTL |
| Jun-17 | Drink    | \$10,000.00 | BNO | FMU Mithugala Catholic Church, Bore Hole (South Africa)                        | Susan  | St. Louis, MO      | INTL |
| Jun-17 | Vital    | \$10,000.00 | BNO | Franciscan Sisters of St. Joseph, Vehicle (VA)                                 | Susan  | Virginia Beach, VA | DOM  |

Total Approved Grants

\$1,071,045.00

CHALLENGE GRANTS - conditional approval (awarding matched funds)

|        |         |             |     |                                                       |       |                 |     |
|--------|---------|-------------|-----|-------------------------------------------------------|-------|-----------------|-----|
| Mar-16 | Shelter | \$10,000.00 | EVA | Little Brothers of the Lamb, Construct Monastery (KS) | Susan | Kansas City, KS | DOM |
|--------|---------|-------------|-----|-------------------------------------------------------|-------|-----------------|-----|

Total Challenge Grants

\$10,000.00

Total Approved & Challenge Grants

\$1,081,045.00

BITE  
BITE

# LIST OF INVESTMENTS

Close of Business: 08/30/2017

TAX ID-56-2053851

| Security | Security Description     | Quantity  | Price(\$)   | Market Value(\$) |
|----------|--------------------------|-----------|-------------|------------------|
| ABB      | ABB LTD SPON ADR         | 9,000 \$  | 24.90 \$    | 224,100.00       |
| AXL      | AMERICAN AXLE&MFG HLDGS  | 6,000 \$  | 15.60 \$    | 93,600.00        |
| ADNT     | ADIENT                   | 809 \$    | 65.38 \$    | 59,430.42        |
| BBT      | BB&T CORPORATION         | 3,408 \$  | 45.41 \$    | 154,757.28       |
| BMY      | BRISTOL MYERS(P)         | 15,000 \$ | 55.72 \$    | 835,800.00       |
| BCO      | BRINKS CO                | 12,424 \$ | 67.00 \$    | 832,408.00       |
| AVGO     | BROADCOM LTD             | 3,283 \$  | 233.05 \$   | 765,103.15       |
| KMX      | CARMAX INC               | 5,648 \$  | 63.06 \$    | 358,162.88       |
| CAT      | CATERPILLAR INC DEL      | 3,500 \$  | 107.46 \$   | 376,110.00       |
| CBS      | CBS CORP NEW CLB         | 5,000 \$  | 63.78 \$    | 318,900.00       |
| XEC      | CIMAREX ENERGY CO        | 2,125 \$  | 94.01 \$    | 199,771.25       |
| CSCO     | CISCO SYSTEMS INC COM    | 9,000 \$  | 31.30 \$    | 281,700.00       |
| CLF      | CLIFFS NATURAL RESOURCES | 10,000 \$ | 6.92 \$     | 69,200.00        |
| CYH      | COMMUNITY HEALTH SYS NEW | 10,000 \$ | 9.96 \$     | 99,600.00        |
| CLGX     | CORELOGIC INC            | 12,000 \$ | 43.38 \$    | 520,560.00       |
| CVRR     | CVR REFINING             | 3,000 \$  | 9.50 \$     | 28,500.00        |
| GLW      | CORNING INC              | 11,000 \$ | 30.05 \$    | 330,550.00       |
| CVS      | CVS HEALTH GROUP         | 2,000 \$  | 80.46 \$    | 160,920.00       |
| CVS      | CVS HEALTH CORRP         | 2,000 \$  | 80.46 \$    | 160,920.00       |
| CVS      | CVS HEALTH CORP          | 6,000 \$  | 80.23/50 \$ | 482,760.00       |
| DVMY     | DELL TECHNOLOGIES        | 1,003 \$  | 61.11 \$    | 61,293.33        |
| ETN      | EATON CORP PLC           | 5,612 \$  | 77.83 \$    | 436,781.96       |
| FAF      | FIRST AMERICAN FINL CORP | 12,000 \$ | 44.69 \$    | 536,280.00       |
| GE       | GENERAL ELECTRIC         | 10,000 \$ | 27.01 \$    | 270,100.00       |
| HAL      | HALLIBURTON COMPANY      | 3,000 \$  | 42.71 \$    | 128,130.00       |
| HXL      | HEXCEL CORP NEW COM      | 15,000 \$ | 52.79 \$    | 791,850.00       |

Tax 10-56-2053851

| Symbol | Description                                         | Quantity | Price as of 6/30/16 |        |    |        |                  |
|--------|-----------------------------------------------------|----------|---------------------|--------|----|--------|------------------|
| IBM    | INTL BUSINESS MACHINES                              |          |                     | 4,000  | \$ | 153.83 | \$ 615,320.00    |
| JCI    | JOHNSON CONTROLS                                    |          |                     | 9,085  | \$ | 43.36  | \$ 394,359.20    |
| JCP    | J C PENNEY CO COM                                   |          |                     | 2,000  | \$ | 4.65   | \$ 9,300.00      |
| KSS    | KOHL'S CORP WISC PV 1CT                             |          |                     | 5,000  | \$ | 38.67  | \$ 193,350.00    |
| LRCX   | LAM RESEARCH CORP COM                               |          |                     | 3,375  | \$ | 141.43 | \$ 477,326.25    |
| MRK    | MERCK AND CO INC SHS                                |          |                     | 9,920  | \$ | 64.09  | \$ 635,772.80    |
| NWL    | NEWELL BRANDS INC                                   |          |                     | 4,000  | \$ | 53.62  | \$ 214,480.00    |
| NEM    | NEWMONT MINING CORP                                 |          |                     | 10,000 | \$ | 32.39  | \$ 323,900.00    |
| PAYX   | PAYCHEX                                             |          |                     | 9,000  | \$ | 56.94  | \$ 512,460.00    |
| PNR    | PENTAIR PLC SHS                                     |          |                     | 2,285  | \$ | 66.54  | \$ 152,043.90    |
| PFE    | PFIZER INC                                          |          |                     | 5,000  | \$ | 33.59  | \$ 167,950.00    |
| QCOM   | QUALCOMM INC                                        |          |                     | 4,500  | \$ | 55.22  | \$ 248,490.00    |
| QHC    | QUORUM HEALTH CORP SHS                              |          |                     | 2,500  | \$ | 4.15   | \$ 10,375.00     |
| SLB    | SCHLUMBERGER LTD                                    |          |                     | 3,580  | \$ | 65.84  | \$ 235,707.20    |
| SUNEQ  | SUNEDISON INC                                       |          |                     | 8,000  | \$ | 0.05   | \$ 400.00        |
| FTI    | TECHNIPFMC PLC                                      |          |                     | 5,000  | \$ | 27.20  | \$ 136,000.00    |
| TGT    | TARGET                                              |          |                     | 5,000  | \$ | 52.29  | \$ 261,450.00    |
| TSO    | TESORO                                              |          |                     | 1,749  | \$ | 93.60  | \$ 163,706.40    |
| UNH    | UNITEDHEALTH GROUP INC                              |          |                     | 5,000  | \$ | 185.42 | \$ 927,100.00    |
| MXF    | MEXICO FUND INC                                     |          |                     | 13,000 | \$ | 17.30  | \$ 224,900.00    |
| AB     | ALLIANCEBERNSTEIN HLDG<br>MONEY FUND                |          |                     | 6,500  | \$ | 23.65  | \$ 153,725.00    |
|        |                                                     |          |                     |        |    |        | \$ 401,360.00    |
|        |                                                     |          |                     |        |    |        | \$ 15,315,315.02 |
| BAC    | ML BANK DEPOSIT PROGRM                              |          |                     | 3,000  | \$ | 24.26  | \$ 72,780.00     |
| N/A    | BANK OF AMERICA CORP                                |          |                     | 37     | \$ | -      | \$ -             |
| KSS    | FAIRPOINT COMMUNICATIONS<br>KOHL'S CORP WISC PV 1CT |          |                     | 3,000  | \$ | 38.67  | \$ 116,010.00    |
|        | TOTAL MERRILL LYNCH                                 |          |                     |        |    |        | \$ 369,202.00    |
|        |                                                     |          |                     |        |    |        | \$ 15,684,517.02 |
|        |                                                     |          |                     |        |    |        | \$ -             |
| Symbol | Description                                         | Quantity | Price as of 6/30/16 |        |    |        |                  |
| ABB    | ABB LTD ADR                                         | 10,000   | \$24.90             |        | \$ |        | \$ 249,000.00    |
| AUY    | Yamana Gold Inc.                                    | 5,000    | \$2.43              |        | \$ |        | \$ 12,150.00     |
| BA     | Boeing Co.                                          | 8,000    | \$197.75            |        | \$ |        | \$ 1,582,000.00  |
| BAC    | Bank of America Corp.                               | 64,859   | \$24.26             |        | \$ |        | \$ 1,573,479.34  |
| CVRR   | CVR Refining LP Com. Unit                           | 3,000    | \$9.50              |        | \$ |        | \$ 28,500.00     |
| FLR    | Fluor Corp. Com.                                    | 6,000    | \$45.78             |        | \$ |        | \$ 274,680.00    |
| HAL    | Halliburton Co. Com.                                | 4,000    | \$42.71             |        | \$ |        | \$ 170,840.00    |
| IBM    | Intl Business Machines Com.                         | 2,000    | \$153.83            |        | \$ |        | \$ 307,660.00    |
| KSS    | Kohls Corp. Com.                                    | 2,500    | \$38.67             |        | \$ |        | \$ 96,675.00     |

TAX ID-

56-2653851

|      |                             |        |         |    |              |
|------|-----------------------------|--------|---------|----|--------------|
| PGR  | Progressive Corp. Ohio Com. | 10,000 | \$44.09 | \$ | 440,900.00   |
| QCOM | Qualcomm Inc. Com.          | 2,500  | \$55.22 | \$ | 138,050.00   |
| SLB  | Schlumberger LTD Com.       | 10,000 | \$85.84 | \$ | 858,400.00   |
| TSO  | Tesoro Petroleum            | 3,499  | \$93.60 | \$ | 327,508.40   |
| TKR  | Timken Co. Com.             | 6,000  | \$46.25 | \$ | 277,500.00   |
| TMST | Timkensteel Corp. Com.      | 11,000 | \$15.37 | \$ | 169,070.00   |
|      | Insured Deposit             |        |         | \$ | 70,150.00    |
|      | TOTAL TD AMERITRADE         |        |         | \$ | 6,376,580.74 |

|         |                                |        |    |         |    |            |
|---------|--------------------------------|--------|----|---------|----|------------|
| AB      | Fidelity Capital Reserve       | 1000   | \$ | 23.65   | \$ | 165,383.00 |
| BMLPR   | ALLIANCE BERNSTEIN             | 1500   | \$ | 25.69   | \$ | 23,650.00  |
| FNMAK   | BANK OF AMERICA PFD            | 2000   | \$ | 9.15    | \$ | 38,535.00  |
| GSPRB   | FANNIE MAE PFD                 | 3000   | \$ | 26.17   | \$ | 18,300.00  |
| HSBCPRA | GOLDMAN SACHS PFD              | 3000   | \$ | 26.39   | \$ | 78,510.00  |
|         | HSBC HOLDINGS PFD              | 116000 |    | 0.10000 | \$ | 79,170.00  |
|         | WELLS FARGO MBS SER 2004       | 340000 |    | 0.76    | \$ | 11,600.00  |
|         | RESOLUTION FUNDING TRUST 07/15 |        |    |         | \$ | 257,142.00 |
|         | TOTAL COMMONWEALTH FINANCIAL   |        |    |         | \$ | 672,290.00 |

|  |                             |  |    |  |            |
|--|-----------------------------|--|----|--|------------|
|  | MORGAN STANLEY MANAGED FUND |  | \$ |  | 345,633.00 |
|  | FIDELITY CAPITAL MMKT FUND  |  | \$ |  | 31,882.00  |
|  | TOTAL MORGAN STANLEY        |  | \$ |  | 377,515.00 |

|                    |    |               |
|--------------------|----|---------------|
| TOTAL MARKET VALUE |    |               |
| MERRILL            | \$ | 15,684,517.00 |
| TDA                | \$ | 6,376,561.00  |
| CWF                | \$ | 672,290.00    |
| MORGAN             | \$ | 377,515.00    |
|                    | \$ | 23,110,883.00 |

|                                           |          |        |          |      |
|-------------------------------------------|----------|--------|----------|------|
| GE-GENERAL ELECTRIC-1000 SH               | 31095    | 1000   | 31095    | COST |
| GE-GENERAL ELECTRIC-2000 SH               | 57965    | 2000   | 57965    | COST |
| GE-GENERAL ELECTRIC-3000 SH               | 91105    | 3000   | 91105    | COST |
| GE-GENERAL ELECTRIC-3000 SH               | 30370    | 3000   | 30370    | COST |
| GLW-CORNING-1000 SH                       | 16345    | 1000   | 16345    | COST |
| GLW-CORNING-1000 SH                       | 16345    | 1000   | 16345    | COST |
| GLW-CORNING-3000 SH                       | 26803    | 3000   | 26803    | COST |
| GLW-CORNING-6000 SH                       | 77482    | 6000   | 77482    | COST |
| GSPRB-GOLD SACHS PFD-3000 SH              | 75000    | 3000   | 75000    | COST |
| HAL-HALIBURTON-4000 SH                    | 173176   | 4000   | 173176   | COST |
| HAL-HALIBURTON-3000 SH                    | 93811    | 3000   | 93811    | COST |
| HBCPRA-HSBC PFD-3000 SH                   | 75000    | 3000   | 75000    | COST |
| HXL-HEXCEL-3000 SH                        | 38826    | 3000   | 38826    | COST |
| HXL-HEXCEL-2500 SH                        | 35245    | 2500   | 35245    | COST |
| HXL-HEXCEL-3000 SH                        | 75939    | 3000   | 75939    | COST |
| HXL-HEXCEL-5000 SH                        | 60416    | 5000   | 60416    | COST |
| HXL-HEXCEL-1500 SH                        | 36080    | 1500   | 36080    | COST |
| IBM-2000-SH                               | 322155   | 2000   | 322155   | COST |
| IBM-4000-SH                               | 115000   | 4000   | 115000   | COST |
| JCP-J C PENNEY-2000 SH                    | 39840    | 2000   | 39840    | COST |
| JOY JOY GLOBAL-SOLD                       | 45678    | 5000   |          | COST |
| KMX-CARMAX-5648 SH                        | 28240    | 5648   | 28240    | COST |
| KSS-KOHL'S-3000 SH                        | 134167   | 3000   | 134167   | COST |
| KSS-KOHL'S-2000 SH                        | 107950   | 2000   | 107950   | COST |
| KSS-KOHL'S-3000 SH                        | 157399   | 3000   | 157399   | COST |
| KSS-KOHL'S-2500 SH                        | 159459   | 2500   | 159459   | COST |
| LRCX-LAM RESEARCH-3375 SH                 | 101950   | 3375   | 101950   | COST |
| MRK-MERCK-3000 SH                         | 80610    | 3000   | 80610    | COST |
| MRK-MERCK-6920 SH                         | 125657   | 6920   | 125657   | COST |
| MXF-MEXICO FUND-6000 SH                   | 49500    | 6000   | 49500    | COST |
| MXF-MEXICO FUND-7000 SH                   | 57750    | 7000   | 57750    | COST |
| NEM-NEWMONT MINING-2500 SH                | 64905    | 2500   | 64905    | COST |
| NEM-NEWMONT MINING-2500 SH                | 70050    | 2500   | 70050    | COST |
| NEM-NEWMONT MINING-5000 SH                | 153552   | 5000   | 153552   | COST |
| NWL-NEWELL RUBBER-2000 SH                 | 48845    | 2000   | 48845    | COST |
| NWL-NEWELL RUBBER-2000 SH                 | 35025    | 2000   | 35025    | COST |
| PAYX-PAYCHEX-2500 SH                      | 56074    | 2500   | 56074    | COST |
| PAYX-PAYCHEX-2000 SH                      | 51958    | 2000   | 51958    | COST |
| PAYX-PAYCHEX-2000 SH                      | 59228    | 2000   | 59228    | COST |
| PAYX-PAYCHEX-2500 SH                      | 53023    | 2500   | 53023    | COST |
| PFE-PFIZER-5000 SH                        | 117290   | 5000   | 117290   | COST |
| PGR-PROGRESSIVE CORP-3000 SH              | 63217    | 3000   | 63217    | COST |
| PGR-PROGRESSIVE CORP-3000 SH              | 63367    | 3000   | 63367    | COST |
| PGR-PROGRESSIVE CORP-1000SH               | 21000    | 1000   | 21000    | COST |
| PGR-PROGRESSIVE CORP-3000 SH              | 52102    | 3000   | 52102    | COST |
| PNR-PENAIR-2285 SH                        | 11239    | 2285   | 11239    | COST |
| QCOM-QUALCOM 2500 SH                      | 121672   | 2500   | 121672   | COST |
| QCOM-QUALCOM 2500 SH                      | 126250   | 2500   | 126250   | COST |
| QCOM-QUALCOM 2000 SH                      | 94024    | 2000   | 94024    | COST |
| QHC-QUORUM HEALTH-2500 SH                 | 57503    | 2500   | 57503    | COST |
| RFC-STRIPS340000                          | 117232   | 340000 | 117232   | COST |
| SLB-SCHLUMBERGER-2000-SH                  | 178360   | 2000   | 178360   | COST |
| SLB-SCHLUMBERGER-2000-SH                  | 96000    | 2000   | 96000    | COST |
| SLB-SCHLUMBERGER-2000-SH                  | 48277    | 2000   | 48277    | COST |
| SLB-SCHLUMBERGER-4000 SH                  | 91300    | 4000   | 91300    | COST |
| SLB-SCHLUMBERG-3580 SHRS                  | 258190   | 3580   | 258190   | COST |
| SUNE-SUN EDISON(WFR)-3000 SH              | 56780    | 3000   | 56780    | COST |
| SUNE-SUN EDISON(WFR)-1000 SH              | 17649    | 1000   | 17649    | COST |
| SUNE-SUN EDISON(WFR)-3000 SH              | 12090    | 3000   | 12090    | COST |
| SUNE-SUN EDISON(WFR)-1000 SH              | 12848    | 1000   | 12848    | COST |
| TGT-TARGET-BOT                            |          | 5000   | 276456   | COST |
| TMST-TIMKEN STEEL-8000 SH-                | 231318   | 8000   | 231318   | COST |
| TMST-TIMKEN STEEL-3000 SH-                | 130430   | 3000   | 130430   | COST |
| TKR-TIMKEN-4000 SH                        | 172052   | 4000   | 172052   |      |
| TKR-TIMKEN-2000 SH-SOLD                   | 86026    | 2000   |          | COST |
| TYC-TYCO-1858-SH                          | 50725    | 1858   | 50725    | COST |
| TYC-TYCO-7666-SH                          | 145191   | 7666   | 145191   | COST |
| UNH-UNTD HEALTH-5000 SH                   | 148254   | 5000   | 148254   | COST |
| WELLS FARGO-116000                        | 116000   | 19337  | 116000   | COST |
| XEC-CIMAREX-2125 SH                       | 37188    | 2125   | 37188    | COST |
| WNR-WESTERN REFINING-WNR 8045 SH          | 195899   | 8045   |          |      |
| WNR-WESTERN REFINING-1955 SH-SOLD         | 50880    | 1955   |          |      |
| (8045 SHS EXCH FOR 3499 SH-TSO-COST BASIS |          | 3499   | 195899   | COST |
| WNR-WESTERN REFINING-4022 SH              | 112840   | 4022   | 112840   |      |
| WNR-WESTERN REFINING-978 SHS SOLD         | 26468    | 978    |          |      |
| (4022 SHR EXCH FOR 1749 SH-TSO            |          | 1749   | 139310   | COST |
| TOTALS                                    | 11605851 |        | 11471419 |      |

TAX ID 56-2053851

## FEDERAL STATEMENTS

TAX ID-56-2053851

## BOOK VALUE-INVESTMENTS 2016

|                                    | BOOK VALUE<br>7/1/16 | #shrs | BOOK VALUE<br>6/30/17 | Basis of<br>VALUATION |
|------------------------------------|----------------------|-------|-----------------------|-----------------------|
| AB-ALLIANCE CAPITAL-1000 SH        | 4644                 | 1000  | 4644                  | COST                  |
| AB-ALLIANCE CAPITAL-1000 SH        | 4644                 | 1000  | 4644                  | COST                  |
| AB-ALLIANCE CAPITAL-1500 SH        | 2785                 | 1500  | 2785                  | COST                  |
| AB-ALLIANCE CAPITAL-2000SH         | 15207                | 2000  | 15207                 | COST                  |
| AB ALLIANCE CAPITAL-2000 SH        | 30438                | 2000  | 30438                 | COST                  |
| ABB-ABB INC-10000 SH               | 229149               | 10000 | 229149                | COST                  |
| ABB-ABB INC-9000 SH                | 153898               | 9000  | 153898                | COST                  |
| ACI-ARCH COAL-2000 SH              | 33419                | 2000  | 33419                 | COST                  |
| ACI-ARCH COAL-2000 SH              | 33419                | 2000  | 33419                 | COST                  |
| ACI-ARCH COAL-2000 SH              | 33419                | 2000  | 33419                 | COST                  |
| ACI-ARCH COAL-7000 SH              | 186983               | 7000  | 186983                | COST                  |
| ADT-THE ADT CORP-4762 SH-SOLD      | 22478                | 4762  |                       | COST                  |
| AMERIPRISE MANAGED/MS              | 250000               |       | 250000                | COST                  |
| AUY-YAMANA GOLD                    | 43959                | 5000  | 43959                 | COST                  |
| AXL-AMERICAN AXLE-3000 SH          | 25510                | 3000  | 25510                 | COST                  |
| AXL-AMERICAN AXLE-3000 SH          | 36490                | 3000  | 36490                 | COST                  |
| BA-BOEING-1000 SH                  | 36055                | 1000  | 36055                 | COST                  |
| BA-BOEING-1000 SH                  | 38838                | 1000  | 38838                 | COST                  |
| BA-BOEING-1000 SH                  | 38838                | 1000  | 38838                 | COST                  |
| BA-BOEING-4000 SH                  | 145120               | 4000  | 145120                | COST                  |
| BA-BOEING-1000 SH                  | 36055                | 1000  | 36055                 | COST                  |
| BAC-BANK OF AMERICA-20000- SH      | 60000                | 20000 | 60000                 | COST                  |
| BAC-BANK OF AMERICA-1997 SH        | 76430                | 1997  | 76430                 | COST                  |
| BAC-BANK OF AMERICA-2003 SH        | 40300                | 2003  | 40300                 | COST                  |
| BAC-(1000 MER COM)-859 SH          | 72942                | 859   | 72942                 | COST                  |
| BAC-BANK OF AMERICA-3000 SH        | 105525               | 3000  | 105525                | COST                  |
| BAC-BANK OF AMERICA-40000 SH       | 240000               | 40000 | 240000                | COST                  |
| BACPRZ-BAC CAP TRUST-Z-3000 SHx    | 75000                | 3000  | 75000                 | COST                  |
| BMLPRI-BAC DEP PF 1 (MER)-1500 SHx | 37500                | 1500  | 37500                 | COST                  |
| BBT-BBT-2500SH                     | 61910                | 2500  | 61909                 | COST                  |
| BBT-BBT-908SH                      | 18849                | 908   | 18849                 | COST                  |
| BCO-BRINKS-2424 SH                 | 24240                | 2424  | 24240                 | COST                  |
| BCO-BRINKS-10000 SH                | 49980                | 10000 | 49980                 | COST                  |
| BMV-BRISTOL MYERS-2000 SH          | 50855                | 2000  | 50855                 | COST                  |
| BMV-BRISTOL MYERS-2500 SH          | 66282                | 2500  | 66282                 | COST                  |
| BMV-BRISTOL MYERS-3000 SH          | 85870                | 3000  | 85870                 | COST                  |
| BMV-BRISTOL MYERS-2500 SH          | 54300                | 2500  | 54300                 | COST                  |
| BMV-BBRISTOL MYERS-5000 SH         |                      | 5000  | 128773                | COST                  |
| AVGO-BROADCOM-1094 SH**            | 72421                | 1094  | 72421                 | COST                  |
| AVGO-BROADCOM-2189 SH**            | 137505               | 2189  | 137505                | COST                  |
| CAT-CATERPILLAR-1500 SH            | 92357                | 1500  | 92357                 | COST                  |
| CAT-CATERPILLAR-2000 SH            | 198306               | 2000  | 198306                | COST                  |
| CAT-CATERPILLAR-2000 SH-SOLD       | 166174               | 2000  |                       | COST                  |
| CLF-CLIFFS NATURAL-1000 SH         | 38259                | 1000  | 38259                 | COST                  |
| CLF-CLIFFS NATURAL-2000 SH         | 76090                | 2000  | 76090                 | COST                  |
| CLF-CLIFFS NATURAL-2000 SH         | 37066                | 2000  | 37066                 | COST                  |
| CLF-CLIFFS NATURAL-2000 SH         | 40935                | 2000  | 40935                 | COST                  |
| CLF-CLIFFS NATURAL-3000 SH         | 128870               | 3000  | 128870                | COST                  |
| CBS-5000 SH                        | 57577                | 5000  | 57577                 | COST                  |
| CLGX-CORELOGIC-12000 SH            | 20432                | 12000 | 20432                 | COST                  |
| CSCO-CISCO SYSTEMS-2000 SH         | 48945                | 2000  | 48945                 | COST                  |
| CSCO-CISCO SYSTEMS-2500 SH         | 44280                | 2500  | 44280                 | COST                  |
| CSCO-CISCO SYSTEMS-4500 SH         | 78215                | 4500  | 78215                 | COST                  |
| CVRR REFINING-CVRR-2000 SH         | 52770                | 2000  | 52770                 | COST                  |
| CVRR REFINING-CVRR-1000 SH         | 30160                | 1000  | 30160                 | COST                  |
| CVRR REFINING-CVRR-3000 SH         | 58960                | 3000  | 58960                 | COST                  |
| CYH-COMMUNITY HEALTH-3000 SH       | 56100                | 3000  | 56100                 | COST                  |
| CYH-COMMUNITY HEALTH-7000 SH       | 258279               | 7000  | 258279                | COST                  |
| CVS-2000 SH-BOT                    |                      | 2000  | 155226                | COST                  |
| CVS-6000 SH                        | 77532                | 6000  | 77532                 | COST                  |
| EMC-9000 SH-SOLD                   | 134060               | 9000  |                       | COST                  |
| ETN-5612 SH                        | 76236                | 5612  | 7623                  | COST                  |
| FAF-FIRST AMERICAN-12000 SH        | 35846                | 12000 | 35846                 | COST                  |
| FLR-FLUOR-6000 SH                  | 264168               | 6000  | 264168                | COST                  |
| FNMPRN-FANNIE MAE PFD-1000 SH      | 45774                | 1000  | 45774                 | COST                  |
| FNMPRN-FANNIE MAE PFD-500 SH       | 21204                | 500   | 21204                 | COST                  |
| FNMPRN-FANNIE MAE PFD-500 SH       | 21454                | 500   | 21454                 | COST                  |
| FTI-FMC TECH-5000 SH-SOLD          | 233818               | 5000  |                       | COST                  |
| GE-GENERAL ELECTRIC-1000 SH        | 27340                | 1000  | 27340                 | COST                  |