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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

JUL 1, 2016

and ending

JUN 30, 2017

Name of foundation

HUGHES MEMORIAL HOME

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 10400

Room/suite

A Employer identification number

54-0519574

B Telephone number

(434) 799-2412

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

\$ 9,810,798. (Part I, column (d) must be on cash basis.)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

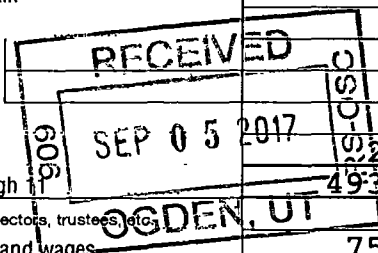
(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	100.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	34,488.	34,488.		STATEMENT 1
	4 Dividends and interest from securities	138,481.	138,481.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	317,114.			
	b Gross sales price for all assets on line 6a	2,057,853.			
	7 Capital gain net income (from Part IV, line 2)		317,114.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,961.	2,961.		STATEMENT 3
	12 Total. Add lines 1 through 11	493,144.	493,044.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	75,072.	15,014.		60,058.
	15 Pension plans, employee benefits	10,052.	2,010.		8,042.
	16a Legal fees STMT 4	95.	0.		95.
	b Accounting fees STMT 5	11,380.	5,690.		5,690.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	18,352.	682.		13,507.
	19 Depreciation and depletion	1,373.	0.		
	20 Occupancy	5,255.	0.		5,255.
	21 Travel, conferences, and meetings	696.	0.		696.
	22 Printing and publications				
	23 Other expenses STMT 7	78,212.	53,383.		24,828.
	24 Total operating and administrative expenses. Add lines 13 through 23	200,487.	76,779.		118,171.
	25 Contributions, gifts, grants paid	473,186.			361,516.
	26 Total expenses and disbursements. Add lines 24 and 25	673,673.	76,779.		479,687.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-180,529.			
	b Net investment income (if negative, enter -0-)		416,265.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1.		
	2	Savings and temporary cash investments	301,715.	426,840.	426,840.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	23,762.	7,350.	9,350.
	10a	Investments - U.S. and state government obligations STMT 8	102,588.	157,238.	157,063.
	b	Investments - corporate stock STMT 9	4,961,899.	4,683,188.	5,453,986.
	c	Investments - corporate bonds STMT 10	1,179,135.	1,227,506.	1,395,173.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 133,047.			
		Less accumulated depreciation ▶ 6,614.	124,863.	126,433.	2,368,386.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,693,963.	6,628,555.	9,810,798.
	17	Accounts payable and accrued expenses			
	18	Grants payable	167,798.	279,468.	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 11)	5,059.	8,510.	
	23	Total liabilities (add lines 17 through 22)	172,857.	287,978.	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	6,521,106.	6,340,577.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	6,521,106.	6,340,577.	
	31	Total liabilities and net assets/fund balances	6,693,963.	6,628,555.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,521,106.
2	Enter amount from Part I, line 27a	2	-180,529.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,340,577.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,340,577.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,057,836.		1,740,739.	317,097.
b 17.			17.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			317,097.
b			17.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	317,114.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	480,539.	9,391,113.	.051170
2014	389,233.	9,968,369.	.039047
2013	402,426.	9,713,189.	.041431
2012	409,957.	8,763,732.	.046779
2011	515,065.	8,756,557.	.058820

2 Total of line 1, column (d)	2	.237247
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047449
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,556,581.
5 Multiply line 4 by line 3	5	453,450.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,163.
7 Add lines 5 and 6	7	457,613.
8 Enter qualifying distributions from Part XII, line 4	8	479,687.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,163.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,163.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,163.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,163.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HUGHESMEMORIALFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>HUGHES MEMORIAL HOME</u> Telephone no. ► <u>434-799-2412</u> Located at ► <u>P.O. BOX 10400, DANVILLE, VA</u> ZIP+4 ► <u>24540</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA B. OWENS - 7600 OLD RICHMOND ROAD, DANVILLE, VA 24540	EXECUTIVE DIRECTOR 40.00	69,211.	2,902.	7,150.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 13	545,563.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,985,339.
b	Average of monthly cash balances	1b	351,774.
c	Fair market value of all other assets	1c	2,365,000.
d	Total (add lines 1a, b, and c)	1d	9,702,113.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,702,113.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	145,532.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,556,581.
6	Minimum investment return. Enter 5% of line 5	6	477,829.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	477,829.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,163.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,163.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	473,666.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	473,666.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	473,666.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	479,687.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	479,687.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,163.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,524.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				473,666.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			457,826.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 479,687.				
a Applied to 2015, but not more than line 2a			457,826.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				21,861.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				451,805.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- [illegible]

Form **990-PF** (2016)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
BLUE RIDGE COMMUNITY COLLEGE 180 W CAMPUS DRIVE FLAT ROCK, NC 28731		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS EDUCATIONAL SCHOLARSHIPS TO	750.
APPALACHIAN STATE UNIVERSITY ASU BOX 32059 BOONE, NC 28608		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS AND IMPROVEMENTS TO COMMUTER STUDENT	38,467.
BIG BROTHERS BIG SISTERS 308 CRAGHEAD STREET, APT 104 DANVILLE, VA 24541		PUBLIC CHARITY	YMCA MEMBERSHIPS COATS, HATS, AND CULTURAL TRIP TO WASHINGTON, DC	5,612.
BOYS AND GIRLS CLUB 123 FOSTER STREET DANVILLE, VA 24541		PUBLIC CHARITY	PLAYGROUND AND STEM PROGRAMS	50,496.
Total SEE CONTINUATION SHEET(S) ▶ 3a				361,516.
b Approved for future payment				
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		EDUCATIONAL	IMPROVEMENTS TO COMMUTER STUDENT LOUNGE	5,983.
APPALACHIAN STATE UNIVERSITY ASU BOX 32059 BOONE, NC 28608		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	12,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				182,483.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

TREASURER

May the IRS discuss this return with the preparer shown below (see instr) ?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

KATHERINE D
MCDANIEL CPA

Preparer's signature

KATHERINE D MCDAN 08/

Date _____

08/15/17

Check ☐ self-employed

PTIN	
------	--

P00234160

Firm's name ▶ HARRIS, HARVEY, NEAL & CO., LLP, CPA'S

Firm's EIN ► 54-0643136

Firm's address ► P.O. BOX 3424
DANVILLE, VA 24543-3424

Phone no. (434) 792-3220

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUEFIELD COLLEGE 3000 COLLEGE AVE BLUEFIELD, VA 24605		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
BRIDGEWATER COLLEGE COLLEGE BOX 27 BRIDGEWATER, VA 22812		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS EDUCATIONAL SCHOLARSHIPS TO	1,500.
CASWELL COUNTY PARISH P.O. BOX 967 YANCEYVILLE, NC 27379		PUBLIC CHARITY	BACK PACK PROGRAM	14,519.
CENTRAL VIRGINIA COMMUNITY COLLEGE 3506 WARDS ROAD LYNCHBURG, VA 24502		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS EDUCATIONAL SCHOLARSHIPS TO	500.
CHATHAM HIGH BOOSTER CLUB 100 CAVALIER CIRCLE CHATHAM, VA 24531		EDUCATIONAL	LOCKER ROOM FOR ATHLETIC TEAMS EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	9,400.
CHRISTOPHER NEWPORT UNIVERSITY 1 UNIVERSITY PLACE NEWPORT NEWS, VA 23606		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,000.
COLLEGE OF WILLIAM & MARY P.O. BOX 8795 WILLIAMSBURG, VA 23187-8795		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
DANVILLE CHURCH-BASED TUTORIAL PROGRAM 498 ARNETT BLVD DANVILLE, VA 24540		PUBLIC CHARITY	TUTORING MATERIALS AND COSTS	2,957.
DANVILLE COMMUNITY COLLEGE 1008 SOUTH MAIN STREET DANVILLE, VA 24541		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	5,500.
DANVILLE SPEECH & HEARING 742 WILSON STREET DANVILLE, VA 24541		PUBLIC CHARITY	IPADS AND APPS FOR HEARING DISCORDERS CHILDREN	794.
Total from continuation sheets				263,691.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARLHAM COLLEGE 801 NATIONAL ROAD W RICHMOND, IN 47374		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
EAST TENNESSEE STATE UNIVERSITY PO BOX 70732 JOHNSON CITY, TN 37614		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
EASTERN MENNONITE UNIV 1200 PARK ROAD HARRISONBURG, VA 22802		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,500.
EMORY & HENRY COLLEGE P.O. BOX 947 EMORY, VA 24327		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
FERRUM COLLEGE P.O. BOX 1000 FERRUM, VA 24088		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
FIRST TEE OF THE TRIAD PO BOX 236 CLEMMONS, NC 27012		PUBLIC CHARITY	PROGRAM EXPENSES	3,000.
FISK UNIVERSITY 1000 17TH AVE N NASHVILLE, TN 37208		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,250.
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX, VA 22030		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,000.
GOD'S PIT CREW 2499 N MAIN STREET DANVILLE, VA 24540		PUBLIC CHARITY	FOOD AND HYGIENE PRODUCTS FOR CHILDREN IN DISASTER AREAS	15,000.
HAMPDEN SYDNEY COLLEGE P.O. BOX 726 HAMPDEN-SYDNEY, VA 23943		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAMPTON UNIVERSITY 100 E. QUEEN STREET HAMPTON, VA 23668		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	5,250.
JAMES MADISON UNIVERSITY WARREN HALL, ROOM 302, MSC 3516 HARRISONBURG, VA 22807		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	11,500.
KIDS AND PROS P.O. BOX 2093 BUFORD, GA 30515		PUBLIC CHARITY	ASSIST WITH COST OF THREE-DAY SUMMER CAMP FOR 250 KIDS	5,000.
KING UNIVERSITY 1350 KING COLLEGE ROAD BRISTOL, TN 37620		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
LEE UNIVERSITY 1120 N OCOEE STREET CLEVELAND, TN 37311		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	4,750.
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	21,500.
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE, VA 23909		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,500.
LYNCHBURG COLLEGE 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	10,250.
MARY BALDWIN COLLEGE 101 EAST FREDERICK STREET STAUNTON, VA 24401		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
METHODIST UNIVERSITY 5400 RAMSEY STREET FAYETTEVILLE, NC 28311		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MILLER HOME FOR GIRLS 2134 WESTERLY DRIVE LYNCHBURG, VA 24501		PUBLIC CHARITY	SECURITY, LIGHTING, AND MONITORS SECURITY, LIGHTING, AND MONITORS	3,660.
NEW YORK UNIVERSITY 383 LAFAYETTE ST. 1ST FLOOR NEW YORK, NY 10003		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
NC STATE UNIVERSITY 2016 HARRIS HALL RALEIGH, NC 27695		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	7,000.
NORTH CAROLINA A&T UNIVERSITY 1601 E MARKET ST GREENSBORO, NC 27411		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
NORTH GREENVILLE UNIVERSITY P.O. BOX 1892 TIGERVILLE, SC 29688		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
OLD DOMINION UNIVERSITY ALFRED ROLLINS HALL NORFOLK, VA 23529		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	9,750.
PATRICK HENRY COMMUNITY COLLEGE P.O. BOX 5311 MARTINSVILLE, VA 24115		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
PURDUE UNIVERSITY 475 STADIUM MALL DRIVE WEST LAFAYETTE, IN 47907		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
PITTSYLVANIA COUNTY LITERACY PROGRAM P.O. BOX 1093 CHATHAM, VA 24531		PUBLIC CHARITY	BOOKS FOR AT-RISK CHILDREN'S READING PROJECT	1,011.
RADFORD UNIVERSITY EAST MAIN STREET RADFORD, VA 24142		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	12,250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RANDOLPH COLLEGE 2500 RIVERMONT AVENUE LYNCHBURG, VA 24503		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
RANDOLPH MACON COLLEGE 114 COLLEGE AVENUE ASHLAND, VA 23005		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,000.
ST. MARY'S COLLEGE 141 LEMANS HALL NOTRE DAME, IN 46556		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
SOUTHEASTERN UNIVERSITY 1000 LONGFELLOW BLVD LAKELAND, FL 33801		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
SOUTHERN WESLEYAN UNIVERSITY PO BOX 1020 CENTRAL, SC 29630		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
SWEET BRIAR COLLEGE PO BOX 1095 SWEET BRIAR, VA 24595		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
UNIVERSITY OF ALABAMA-TUSCALOOSA 106 STUDENT SERVICES CENTER BOX 870162 TUSCALOOSA, AL 35487		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
UNIVERSITY OF HOUSTON-CLEAR LAKE 2700 BAY AREA BLVD HOUSTON, TX 77508		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVE FREDRICKSBURG, VA 22401		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
UNIVERSITY OF MISSISSIPPI 257 MARTINDALE UNIVERSITY, MS 38677		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF NORTH CAROLINA - GREENSBORO PO BOX 26170 GREENSBORO, NC 27402		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
UNC WILMINGTON 601 S COLLEGE ROAD WILMINGTON, NC 28403		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
UNIVERSITY OF VIRGINIA P.O. BOX 400204 CHARLOTTESVILLE, VA 22904		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	23,750.
UNIVERSITY OF SOUTH CAROLINA - COLUMBIA 1714 COLLEGE ST COLUMBIA, SC 29208		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
UNIVERSITY OF VIRGINIA - WISE 1 COLLEGE AVE WISE, VA 24293		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
VIRGINIA COMMONWEALTH UNIVERSITY 827 W FRANKLIN ST RM 123 RICHMOND, VA 23284		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	9,000.
VIRGINIA MILITARY INSTITUTE 306 CARROLL HALL LEXINGTON, VA 24450		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY 150 STUDENT SERVICE BUILDING BLACKSBURG, VA 24061		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	18,750.
WAYNE COMMUNITY COLLEGE WAYNE LEARNING CNTR ROOM 13613 GOLDSBORO, NC 27534		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	750.
WEST VIRGINIA UNIVERSITY 62 MORRILL WAY 2ND FLOOR EVANSDALE CROSSING MORGANTOWN, WV 26506		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WINSTON-SALEM STATE UNIVERSTIY 601 S MARTIN LUTHER KING JR DRIVE WINSON-SALEM, NC 27110		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
REFUNDS OF PRIOR YEAR GRANT - DANVILLE MUSEUM OF FINE ARTS 975 MAIN STREET DANVILLE, VA 24541		PUBLIC CHARITY	REFUND OF PRIOR YEAR GRANT	-500.
GUILFORD TECHNICAL COMMUNITYCOLLEGE 601 E. MAIN STREET JAMESTOWN, NC 27282		EDUCATIONAL	REFUND OF PRIOR YEAR SCHOLARSHIP	-1,000.
FIRST PRESBYTERIAN CHURCH 937 MAIN STREET DANVILLE, VA 24541		CHURCH	MEMORIAL FUND	100.
VIRGINIA SPCEIAL OLYMPICS 3212 SKIPWITH ROAD, SUITE 100 RICHMOND, VA 23294		PUBLIC CHARITY	PROGRAM SERVICES	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUE RIDGE COMMUNITY COLLEGE 180 W CAMPUS DRIVE FAIRFAX, NC 28731		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	750.
BLUEFIELD COLLEGE 3000 COLLEGE AVE BLACKSBURG, VA 24605		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
CHRISTOPHER NEWPORT UNIVERSITY 1 UNIVERSITY PLACE NEWPORT NEWS, VA 23606		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,750.
CARSON-NEWMAN COLLEGE 1646 RUSSELL AVE JEFFERSON CITY, TN 37760		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000.
DANVILLE COMMUNITY COLLEGE 1008 SOUTH MAIN STREET DANVILLE, VA 24541		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	19,000.
CENTRAL VIRGINIA COMMUNITY COLLEGE 3506 WARDS ROAD LYNCHBURG, VA 24502		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	500.
EASTERN MENNONITE UNIV 1200 PARK ROAD HARRISONBURG, VA 22805		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
EAST TENNESSEE STATE UNIVERSITY PO BOX 70732 JOHNSON CITY, TN 37614		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
FISK UNIVERSITY 1000 17TH AVE N. NASHVILLE, TN 37208		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX, VA 22030		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,750.
Total from continuation sheets				163,250.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMORY & HENRY COLLEGE PO BOX 947 EMORY, VA 24327		PUBLIC CHARITY	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
HAMPDEN SYDNEY UNIVERSITY P.O. BOX 726 HAMPDEN-SYDNEY, VA 23943		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,500.
HAMPTON UNIVERSITY 100 E. QUEEN STREET HAMPTON, VA 23668		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,500.
JAMES MADISON UNIVERSITY ROOM 302, MSC 3516 HARRISONBURG, VA 22807		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	11,000.
LEE UNIVERSITY 1120 NORTH OCOEE STREET CLEVELAND, TN 37311		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	2,750.
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	12,500.
LYNCHBURG COLLEGE 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	5,500.
MARY BALDWIN COLLEGE P.O. BOX 1500 STAUNTON, VA 24402		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE, VA 23909		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,500.
NORTH CAROLINA STATE UNIVERSITY 2016 HARRIS HALL, BOX 7302 RALEIGH, VA 27695		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH GREENVILLE UNIVERSITY P.O. BOX 1892 TIGERVILLE, SC 29688		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
OLD DOMINION UNIVERSITY ALFRED ROLLINS HALL NORFOLK, VA 23529		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	6,500.
PATRICK HENRY COMMUNITY COLLEGE 645 PATRIOT AVENUE MARTINSVILLE, VA 24112		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	3,000.
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVE FREDRICKSBURG, VA 22401		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
RANDOLPH COLLEGE 2500 RIVERMONT AVENUE LYNCHBURG, VA 24503		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
RADFORD UNIVERSITY P.O. BOX 6905 RADFORD, VA 24142		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	8,000.
RANDOLPH MACON COLLEGE 114 COLLEGE AVENUE ASHLAND, VA 23005		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
ST. MARY'S COLLEGE 141 LEMANS HALL NOTRE DAME, IN 46556		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
SOUTHEASTERN UNIVERSITY 1000 LONGFELLOW BLVD LAKELAND, FL 33801		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
UNIVERSITY OF VIRGINIA P.O. BOX 400204 CHARLOTTESVILLE, VA 22904		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	15,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VIRGINIA COMMONWEALTH UNIVERSITY 827 W FRANKLIN ST RM 123 RICHMOND, VA 23284		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	7,750.
VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY 150 STUDENT SERVICES BLDG BLACKSBURG, VA 24061		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	13,000.
WEST VIRGINIA UNIVERSITY 62 MORRILL WAY 2ND FLOOR EVANSDALE CROSSING MORGANTOWN, WV 26506		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,250.
KING UNIVERSITY 1350 KING COLLEGE ROAD BRISTOL, TN 37620		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
SOUTHERN WESLEYAN UNIVERSITY PO BOX 1020 CENTRAL, SC 29630		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	1,500.
SWEET BRIAR COLLEGE PO BOX 1095 SWEET BRIAR, VA 24595		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	1,500.
UNIVESITY OF HOUSTON 2700 BAY AREA BLVD HOUSTON, TX 77508		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	500.
UNIVERSITY OF ALABAMA - TUSCALOOSA 106 STUDENT SERVICES CENTER BOX 870162 TUSCALOOSA, AL 35487		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	500.
UNIVERSITY OF MISSISSIPPI 257 MARTINDALE UNIVERSITY, MS 38677		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	500.
UNIVERSITY OF NORTH CAROLINA - GREENSBORO PO BOX 26170 GREENSBORO, NC 27402		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENT	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3' Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF SOUTH CAROLINA - COLUMBIA 1714 COLLEGE ST COLUMBIA, SC 29208		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
UNIVERSITY OF VIRGINIA - WISE P.O. BOX 400204 CHARLOTTESVILLE, VA 22904		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
WAYNE COMMUNITY COLLEGE WAYNE LEARNING CNTR ROOM 13613 GOLDSBORO, NC 27534		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	750.
COLLEGE OF WILLIAM & MARY P.O. BOX 8795 WILLIAMSBURG, VA 23187-8795		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
WINSTON-SALEM STATE UNIVERSTIY 601 S. MARTIN LUTHER KING JR DR WINSON-SALEM, NC 27110		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
NEW YORK UNIVERSITY 383 LAFAYETTE ST. 1ST FLOOR NEW YORK, NY 10003		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,500.
METHODIST UNIVERSITY 5400 RAMSEY STREET FAYETEVILLE, NC 28311		EDUCATIONAL	EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BLUE RIDGE COMMUNITY COLLEGE

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

NAME OF RECIPIENT - AVERETT UNIVERSITY

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS AND IMPROVEMENTS TO

COMMUTER STUDENT LOUNGE

NAME OF RECIPIENT - BRIDGEWATER COLLEGE

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

NAME OF RECIPIENT - CENTRAL VIRGINIA COMMUNITY COLLEGE

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

EDUCATIONAL SCHOLARSHIPS TO DESERVING STUDENTS

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST	2,473.	2,473.	
AMBRO & COMPANY	8,072.	8,072.	
DAVENPORT & COMPANY	12,325.	12,325.	
DAVENPORT (FLIPPEN BRUCE)	11,618.	11,618.	
TOTAL TO PART I, LINE 3	34,488.	34,488.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMBRO & COMPANY	31,026.	0.	31,026.	31,026.	
CAPITAL GAIN					
DIVIDENDS	17.	17.	0.	0.	
DAVENPORT & COMPANY	39,744.	0.	39,744.	39,744.	
DAVENPORT (FLIPPEN BRUCE)	67,711.	0.	67,711.	67,711.	
TO PART I, LINE 4	138,498.	17.	138,481.	138,481.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION SETTLEMENTS	2,961.	2,961.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,961.	2,961.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	95.	0.		95.	
TO FM 990-PF, PG 1, LN 16A	95.	0.		95.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	11,380.	5,690.		5,690.	
TO FORM 990-PF, PG 1, LN 16B	11,380.	5,690.		5,690.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES	7,511.	0.		7,511.	
TAX ON NET INVESTMENT INCOME	4,163.	0.		0.	
PAYROLL TAXES	5,996.	0.		5,996.	
FOREIGN TAX WITHHELD FROM DIVIDENDS	682.	682.		0.	
TO FORM 990-PF, PG 1, LN 18	18,352.	682.		13,507.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	50,256.	50,256.		0.	
OFFICE	6,619.	2,647.		3,971.	
POSTAGE	305.	0.		305.	
TELEPHONE	1,279.	0.		1,279.	
PROMOTIONAL	630.	0.		630.	
INSURANCE	8,480.	0.		8,480.	
ADVERTISING	3,308.	0.		3,308.	
MEETING EXPENSE	2,401.	480.		1,921.	
DUES	1,884.	0.		1,884.	
REPAIRS & MAINTENANCE	1,689.	0.		1,689.	
EQUIPMENT LEASING	1,291.	0.		1,291.	
CONTINUING EDUCATION	70.	0.		70.	
TO FORM 990-PF, PG 1, LN 23	78,212.	53,383.		24,828.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
		X	102,252.	102,410.	
	X		54,986.	54,653.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			54,986.	54,653.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			102,252.	102,410.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			157,238.	157,063.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
			4,683,188.	5,453,986.
TOTAL TO FORM 990-PF, PART II, LINE 10B			4,683,188.	5,453,986.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,227,506.	1,395,173.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,227,506.	1,395,173.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED COMPENSATED ABSENCES	5,059.	6,347.
ACCRUED EXCISE TAX PAYABLE	0.	2,163.
TOTAL TO FORM 990-PF, PART II, LINE 22	5,059.	8,510.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRENNA TAKATA 5008 COBBLESTONE DRIVE DANVILLE, VA 24540	PRESIDENT 5.00	0.	0.	0.
GARY COTTA 512 WESTOVER DRIVE DANVILLE, VA 24540	VICE PRESIDENT 4.00	0.	0.	0.
KELVIN PERRY 600 SAINT JOHNS CR. MARTINSVILLE, VA 24112	TREASURER 4.00	0.	0.	0.
BECKY MEDEMA 53 OLD FARM ROAD DANVILLE, VA 24541	SECRETARY 4.00	0.	0.	0.
NICK ARGYRAKIS 215 BENT CREEK COURT DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.

HUGHES MEMORIAL HOME54-0519574

EDDIE BLOUNT 508 OXFORD PLACE DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
GAYLE BREAKLEY 103 COPPER COURT DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.
DAVE CLARK 120 CATHY PLACE DANVILLE, VA 24540	TREASURER 1.00	0.	0.	0.
KIM CLIFTON 1006 BRANDON COURT DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.
GENE HAYES 236 OAK CREEK DRIVE DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
H. F. HAYMORE, JR. 2361 AFTON ROAD DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.
HARRY J. JOHNSON 304 KENNON DRIVE DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.
MARK MOORE 248 SPORTSMAN ROAD DRY FORK, VA 24549	TRUSTEE 1.00	0.	0.	0.
BOB NEWNAM 300 SHOREHAM DRIVE DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
JOHN PARRIS 133 CANTERBURY ROAD DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
RACHEL BRINKLEY PULLIN 112 CANTERBURY ROAD DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
ALBERT RAWLEY 187 ACORN LANE DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
JOE ROGERS 333 PEACH STREET CHATHAM, VA 24531	TRUSTEE 1.00	0.	0.	0.

KENT SHELTON 201 CATHY DRIVE DANVILLE, VA 24540	TRUSTEE 1.00	0.	0.	0.
DICK STOAKLEY 429 HAWTHORNE DRIVE DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
DAVE ZOOK 417 BRIDGE STREET DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
ALLEN THOMPSON 937 MAIN STREET DANVILLE, VA 24541	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	13
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ACTIVITY ONE

GRANT PROGRAM PROVIDES GRANTS AND COLLEGE SCHOLARSHIPS TO VARIOUS PUBLIC CHARITIES AND EDUCATIONAL INSITUTIONS WHICH SPECIFICALLY PROVIDE EDUCATION, CARE, TRAINING AND NUTURING TO NEEDY AND/OR AT-RISK CHILDREN.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

545,563.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA B. OWENS
223 RIVERVIEW DRIVE, SUITE I
DANVILLE, VA 24541

TELEPHONE NUMBER

(434) 799-2412

FORM AND CONTENT OF APPLICATIONS

AN INITIAL LETTER OF REQUEST IS SUBMITTED TO THE EXECUTIVE DIRECTOR. ONCE THE TYPE OF REQUEST IS DETERMINED, THE APPLICANT IS SENT A PACKET WITH APPROPRIATE FORMS TO FILL OUT FOR THE REQUEST (GRANT, SCHOLARSHIP, ETC.) INFORMATION REGARDING GRANT APPLICATIONS IS AVAILABLE ON-LINE AT THE FOUNDATION'S WEBSITE WWW.HUGHESMEMORIALFOUNDATION.ORG. APPLICATIONS MAY ALSO BE SUBMITTED USING THE ORGANIZATION'S WEBSITE.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE GRANTED ONLY IF THE FUNDS WILL BE USED TO BENEFIT NEEDY OR AT-RISK CHILDREN.

Book Asset Detail 7/01/16 - 6/30/17

FYE: 6/30/2017

Asset	dt	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Value	Book Method	Book Period
Group: 000-1511 LAND												
3		LAND	1/01/50	18,401.70	0.00	0.00	0.00	0.00	0.00	18,401.70	Land	0.00
4		LAND (LOTS 40.41 TINSLEY)	1/01/84	1,761.00	0.00	0.00	0.00	0.00	0.00	1,761.00	Land	0.00
8		LAND IMPROVEMENTS - BLDG	9/10/08	40,900.00	0.00	0.00	0.00	0.00	0.00	40,900.00	Land	0.00
		000-1511 LAND		61,062.70	0.00c	0.00	0.00	0.00	0.00	61,062.70		
Group: 000-1527 OFFICE EQUIPMENT												
5	d	COMPUTER	2/21/07	1,929.12	0.00	0.00	1,929.12	0.00	1,929.12	0.00	S/L	5.00
7	d	SOFTWARE	3/06/09	3,696.00	0.00	0.00	3,696.00	0.00	3,696.00	0.00	Amort	3.00
9	d	WEBSITE DEVELOPMENT	4/10/10	3,155.16	0.00	0.00	3,155.16	0.00	3,155.16	0.00	Amort	3.00
10		DELL LAPTOP COMPUTER	1/23/11	1,891.06	0.00	0.00	1,891.06	0.00	1,891.06	0.00	S/L	5.00
11	d	KONICA MINOLTA COPIER	7/22/10	1,195.00	0.00	0.00	1,195.00	0.00	1,195.00	0.00	S/L	5.00
12		OFFICE TABLE	2/07/12	200.00	0.00	0.00	126.18	28.57	154.75	45.25	S/L	7.00
13		SHREDDER	2/21/12	249.99	0.00	0.00	216.67	33.32	249.99	0.00	S/L	5.00
14		WINDOW TREATMENTS	6/19/12	500.00	0.00	0.00	285.72	71.43	357.15	142.85	S/L	7.00
16		EXECUTIVE DESK	7/01/12	1,500.00	0.00	0.00	857.16	214.29	1,071.45	428.55	S/L	7.00
17		END TABLE/COFFEE TABLE	7/01/12	300.00	0.00	0.00	171.44	42.86	214.30	85.70	S/L	7.00
18		DESK SIDE CHAIR	7/01/12	150.00	0.00	0.00	85.72	21.43	107.15	42.85	S/L	7.00
19		SINGLE CHAIR	7/01/12	100.00	0.00	0.00	57.16	14.29	71.45	28.55	S/L	7.00
20		LOUVER ROOM DIVIDERS	7/01/12	150.00	0.00	0.00	85.72	21.43	107.15	42.85	S/L	7.00
21		LAMP	7/01/12	75.00	0.00	0.00	42.84	10.71	53.55	21.45	S/L	7.00
22		STORAGE SHELVES	7/01/12	150.00	0.00	0.00	85.72	21.43	107.15	42.85	S/L	7.00
23		SMALL REFRIGERATOR	7/01/12	200.00	0.00	0.00	114.28	28.57	142.85	57.15	S/L	7.00
24		COFFEE MAKER	7/01/12	100.00	0.00	0.00	57.16	14.29	71.45	28.55	S/L	7.00
25		BOARD ROOM CHAIRS	7/05/12	482.62	0.00	0.00	275.80	68.95	344.75	137.87	S/L	7.00
26		SHELVING UNIT	3/25/13	738.30	0.00	0.00	342.78	105.47	448.25	290.05	S/L	7.00
27		HP 7520 PRINTER/SCANNER	10/30/13	248.56	0.00	0.00	132.56	49.71	182.27	66.29	S/L	5.00
28		SAFCO ROLLING FILE CABINE	12/18/13	336.59	0.00	0.00	120.20	48.08	168.28	168.31	S/L	7.00
29		LIGHTING IN OFFICES	12/30/14	1,900.00	0.00	0.00	190.00	126.67	316.67	1,583.33	S/L	15.00
30		MICROSOFT SURFACE	2/03/16	1,241.41	0.00	0.00	103.45	248.28	351.73	889.68	S/L	5.00
33		DELL LATITUDE 15 5000	8/16/16	1,253.07	0.00c	0.00	0.00	104.42	104.42	1,148.65	S/L	10.00
34		DELL LATITUDE 14 5000	12/14/16	1,690.07	0.00c	0.00	0.00	98.59	98.59	1,591.48	S/L	10.00
		000-1527 OFFICE EQUIPMENT		23,431.95	0.00c	0.00	15,216.90	1,372.79	16,589.69	6,842.26		
		*Less: Dispositions and Transfers		9,975.28	0.00	0.00	9,975.28	0.00	9,975.28	0.00		
		Net 000-1527 OFFICE EQUIPMENT		13,456.67	0.00c	0.00	5,241.62	1,372.79	6,614.41	6,842.26		
Group: 000-1537 LAND IMPROVEMENT												
1		LAND IMPROVEMENTS	1/12/06	38,854.94	0.00	0.00	0.00	0.00	0.00	38,854.94	Land	0.00
6		NEW ROAD	7/26/07	19,673.13	0.00	0.00	0.00	0.00	0.00	19,673.13	Land	0.00
		000-1537 LAND IMPROVEMENT		58,528.07	0.00c	0.00	0.00	0.00	0.00	58,528.07		

Book Asset Detail 7/01/16 - 6/30/17

FYE: 6/30/2017

<u>Asset</u>	<u>d</u>	<u>t</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>	<u>Book Sec 179 Exp</u>	<u>c</u>	<u>Book Sal Value</u>	<u>Book Prior Depreciation</u>	<u>Book Current Depreciation</u>	<u>Book End Depr</u>	<u>Book Net Book Value</u>	<u>Book Method</u>	<u>Book Period</u>
					143,022.72	0.00c		0.00	15,216.90	1,372.79	16,589.69	126,433.03		
			Grand Total		9,975.28	0.00		0.00	9,975.28	0.00	9,975.28	0.00		
			Less: Dispositions and Transfers											
			Net Grand Total		133,047.44	0.00c		0.00	5,241.62	1,372.79	6,614.41	126,433.03		