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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016 , and ending JUN 30, 2017

Name of foundation: BURNS FAMILY FOUNDATION INC.

A Employer identification number: 46-5671844

Number and street (or P O box number if mail is not delivered to street address): PO BOX 6 | Room/suite:

B Telephone number: 207-563-1700

City or town, state or province, country, and ZIP or foreign postal code: DAMARISCOTTA, ME 04543

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 9,660,176.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	52.	52.		STATEMENT 1
	4 Dividends and interest from securities	264,219.	264,219.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<121,707.>			
	b Gross sales price for all assets on line 6a 2,414,044.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	142,564.	264,271.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,750.	5,150.		20,600.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	30,500.	0.		30,500.
	b Accounting fees STMT 4	1,975.	0.		1,975.
	c Other professional fees STMT 5	36,138.	36,138.		0.
	17 Interest				
	18 Taxes STMT 6	1,970.	394.		1,576.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	2,132.	375.		410.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,465.	42,057.		55,061.
	25 Contributions, gifts, grants paid	416,573.			416,573.
	26 **Total expenses and disbursements.** Add lines 24 and 25	515,038.	42,057.		471,634.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<372,474.>			
	b **Net investment income** (if negative, enter -0-)		222,214.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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10441025 803048 BUR1844 2016.03040 BURNS FAMILY FOUNDATION INC BUR18441

5 32

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	76,381.	15,453.	15,453.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,387,982.	1,356,056.	1,359,650.
	b Investments - corporate stock STMT 9	4,063,740.	5,036,233.	5,645,796.
	c Investments - corporate bonds STMT 10	1,987,135.	1,883,805.	1,895,515.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	912,943.	765,507.	743,762.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	18,741.	17,394.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,446,922.	9,074,448.	9,660,176.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,446,922.	9,074,448.	
	30 **Total net assets or fund balances**	9,446,922.	9,074,448.	
	31 **Total liabilities and net assets/fund balances**	9,446,922.	9,074,448.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,446,922.
2	Enter amount from Part I, line 27a	2	<372,474.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,074,448.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,074,448.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,414,044.		2,535,751.	<121,707.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<121,707.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<121,707.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,012,895.	9,522,167.	.106372
2014	1,007,910.	10,064,431.	.100146
2013			
2012			
2011			

2 **Total** of line 1, column (d)	2	.206518
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.103259
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,339,197.
5 Multiply line 4 by line 3	5	964,356.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,222.
7 Add lines 5 and 6	7	966,578.
8 Enter qualifying distributions from Part XII, line 4	8	471,634.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,444.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,444.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,444.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,082.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	13,082.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,638.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	8,638.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN J. LYNCH, JR. Telephone no. ▶ 207-563-1700

Located at ▶ PO BOX 6, DAMARISCOTTA, ME ZIP+4 ▶ 04543

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN C. MCFARLAND PO BOX 1112 DAMARISCOTTA, ME 04543	DIRECTOR 1.00	0.	0.	0.
ELIZABETH C. GRAVES 5 COOPER WAY WALPOLE, ME 04573	DIRECTOR 1.00	0.	0.	0.
JOHN SCHIANCHI 154 LAKE STREET SADDLE RIVER, NJ 07458	DIRECTOR 0.00	0.	0.	0.
JOHN J. LYNCH PO BOX 6 DAMARISCOTTA, ME 04543	EXECUTIVE DIRECTOR 10.00	25,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,435,502.
b	Average of monthly cash balances	1b	45,916.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,481,418.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,481,418.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	142,221.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,339,197.
6	**Minimum investment return** Enter 5% of line 5	6	466,960.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	466,960.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 4,444.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,444.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	462,516.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	462,516.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	462,516.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	471,634.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	471,634.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	471,634.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2016)

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					462,516.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2016:					
a From 2011					
b From 2012					
c From 2013					
d From 2014	722,467.				
e From 2015	544,837.				
f Total of lines 3a through e		1,267,304.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $	471,634.				
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2016 distributable amount					462,516.
e Remaining amount distributed out of corpus		9,118.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,276,422.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		1,276,422.			
10 Analysis of line 9:					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014	722,467.				
d Excess from 2015	544,837.				
e Excess from 2016	9,118.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY ENERGY FUND OF LINCOLN COUNTY PO BOX 40 BRISTOL, ME 04539	NONE	PUBLIC CHARITY	HEATING OIL AND ENERGY ASSISTANCE	20,000.
DAMARISCOTTA RIVER ASSOCIATION PO BOX 333 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	EXPANSION OF EDUCATION PROGRAMS	50,000.
ELDER CARE NETWORK OF LINCOLN COUNTY PO BOX 652 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	GENERAL OPERATIONS SUPPORT	25,000.
FOWA RESCUE INC PO BOX 3701 WAYNE, NJ 07470	NONE	PUBLIC CHARITY	SUPPORT OF VETERINARY PROGRAM	8,500.
LINCOLN ACADEMY 81 ACADEMY HILL NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	BASEBALL AND SOFTBALL FIELDS PROJECT	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	416,573.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	52.	
4 Dividends and interest from securities			14	264,219.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<121,707.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		142,564.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 142,564.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 11-2-17 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
WILLIAM RACINE	[signature]	10/25/17		P00055847
Firm's name ▶ WILLIAM T. RACINE, CPA			Firm's EIN ▶ 01-0425282	
Firm's address ▶ 1009 WASHINGTON STREET BATH, ME 04530			Phone no. 207-443-5716	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBOTT LABORATORIES	P	10/27/15	01/31/17
b	EXXON MOBIL	P	08/05/13	05/26/17
c	GENERAL ELECTRIC	P	08/05/13	04/28/17
d	GILEAD SCIENCES	P	07/24/15	03/14/17
e	HERSHEY COMPANY	P	08/05/13	10/28/16
f	STERICYLE	P	07/24/15	08/26/16
g	VF CORP	P	11/24/15	03/14/17
h	TRACTOR SUPPLY	P	11/24/15	03/14/17
i	BAXTER INT'L 3.2%	P	04/16/15	09/15/16
j	CAMDEN NJ 4.0%	P	08/05/13	09/01/16
k	CIT BANK 3.2%	P	06/08/15	07/18/16
l	HACKENACK NJ 4.0%	P	08/05/13	01/17/17
m	MORRIS TWP NJ 4.0%	P	08/05/13	11/17/16
n	NEW JERSEY ED FACS 4.375%	P	08/05/13	09/01/16
o	NEW JERSEY ED FACS 4.0%	P	04/27/15	07/01/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	56,935.		62,145.	<5,210.>
b	446,551.		456,925.	<10,374.>
c	130,216.		105,544.	24,672.
d	81,604.		121,863.	<40,259.>
e	66,761.		54,176.	12,585.
f	76,240.		122,256.	<46,016.>
g	68,411.		89,197.	<20,786.>
h	90,048.		109,323.	<19,275.>
i	109,543.		103,330.	6,213.
j	50,000.		52,645.	<2,645.>
k	50,000.		50,000.	0.
l	100,000.		102,468.	<2,468.>
m	250,000.		257,952.	<7,952.>
n	250,000.		258,400.	<8,400.>
o	165,000.		171,002.	<6,002.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<5,210.>
b				<10,374.>
c				24,672.
d				<40,259.>
e				12,585.
f				<46,016.>
g				<20,786.>
h				<19,275.>
i				6,213.
j				<2,645.>
k				0.
l				<2,468.>
m				<7,952.>
n				<8,400.>
o				<6,002.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

623591
04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NEW JERSEY ED FACS 4.0%	P	04/27/15	08/16/16
b	PLAINFIELD NJ 4.125%	P	08/05/13	09/15/16
c	ABBOTT LABORATORIES	P	09/27/16	01/31/17
d	HERSHEY COMPANY	P	09/25/15	08/29/16
e	STERICYLE	P	07/21/16	08/29/16
f	VF CORP	P	07/21/16	03/14/17
g	TRACTOR SUPPLY	P	08/24/16	03/14/17
h	PUBLIC SERVICE ENTERPRISE GROUP	P	08/05/13	10/28/16
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	85,000.		88,092.	<3,092.>
b	100,000.		101,367.	<1,367.>
c	65,069.		65,486.	<417.>
d	66,761.		55,973.	10,788.
e	8,471.		10,633.	<2,162.>
f	21,050.		25,476.	<4,426.>
g	18,010.		22,712.	<4,702.>
h	58,374.		48,786.	9,588.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<3,092.>
b				<1,367.>
c				<417.>
d				10,788.
e				<2,162.>
f				<4,426.>
g				<4,702.>
h				9,588.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<121,707.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COASTAL KIDS PRESCHOOL 12 JACKIE'S TRAIL DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	RETIRE DEBT RELATED TO FACILITY EXPANSION	25,000.
LINCOLN COUNTY DENTAL INC. 748 MAIN STREET DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	10,000.
LINCOLN COUNTY HEALTHCARE 35 MILES STREET DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF THE HOSPITAL	10,000.
NEW HARBOR METHODIST CHURCH 10 HARBOR HILL ROAD NEW HARBOR, ME 04554	NONE	RELIGIOUS	SUPPORT OF NEW HARBOR FOOD PANTRY	2,000.
NEW HOPE EVANGELICAL FREE CHURCH 111 SOUTH MAIN STREET SOLON, ME 04979	NONE	RELIGIOUS	SUPPORT OF NEW HOPE WOMEN'S SHELTER	11,073.
NEWCASTLE SECOND CONGREGATIONAL CHURCH PO BOX 46 NEWCASTLE, ME 04553	NONE	RELIGIOUS	SUPPORT OF ECUMENICAL FOOD PANTRY	5,000.
OCEANSWIDE INC PO BOX 797 NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	SUPPORT OF SCUBA PROGRAM	20,000.
RUTHERFORD LIBRARY ASSOCIATION PO BOX 145 SOUTH BRISTOL, ME 04568	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	10,000.
SKIDOMPHA LIBRARY ASSOCIATION PO BOX 70 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	50,000.
TOWN OF SOUTH BRISTOL, MAINE 2024 STATE ROUTE 129 SOUTH BRISTOL, ME 04568	NONE	GOVERNMENTAL ORGANIZATION	ELEMENTARY SCHOOL ENRICHMENT PROGRAMS	60,000.
Total from continuation sheets				263,073.

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COASTAL HUMANE SOCIETY 30 RANGE ROAD BRUNSWICK, ME 04011	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	5,000.
LINCOLN COUNTY HISTORICAL SOCIETY PO BOX 61 WISCASSET, ME 04578	NONE	PUBLIC CHARITY	EDUCATIONAL OUTREACH	20,000.
OLYMPIA SNOWE WOMEN'S LEADERSHIP INSTITUTE ONE CANAL PLAZA, STE 501 PORTLAND, ME 04101	NONE	PUBLIC CHARITY	PROGRAMS IN LINOLN COUNTY SCHOOLS	10,000.
THE LINCOLN HOME 22 RIVER ROAD NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	RESIDENTS FINANCIAL ASSISTANCE FUND	25,000.
Total from continuation sheets				

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY C. BURNS ESTATE PO BOX 6 DAMARISCOTTA, ME 04543	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization: BURNS FAMILY FOUNDATION INC.

Employer identification number: 46-5671844

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BATH SAVINGS INSTITUTION, CHECKING	52.	52.	
TOTAL TO PART I, LINE 3	52.	52.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BONDS	63,816.	0.	63,816.	63,816.	
DIVIDENDS	107,800.	0.	107,800.	107,800.	
INTEREST, OTHER	15,634.	0.	15,634.	15,634.	
MUNICIPAL BONDS	76,969.	0.	76,969.	76,969.	
TO PART I, LINE 4	264,219.	0.	264,219.	264,219.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	30,500.	0.		30,500.
TO FM 990-PF, PG 1, LN 16A	30,500.	0.		30,500.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,975.	0.		1,975.
TO FORM 990-PF, PG 1, LN 16B	1,975.	0.		1,975.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	36,138.	36,138.		0.
TO FORM 990-PF, PG 1, LN 16C	36,138.	36,138.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,970.	394.		1,576.
TO FORM 990-PF, PG 1, LN 18	1,970.	394.		1,576.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS & OFFICERS LIABILITY INSURANCE	750.	375.		375.
CORPORATE FILING FEE	35.	0.		35.
AMORTIZATION	1,347.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,132.	375.		410.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE		X	1,356,056.	1,359,650.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,356,056.	1,359,650.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,356,056.	1,359,650.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	5,036,233.	5,645,796.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,036,233.	5,645,796.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,883,805.	1,895,515.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,883,805.	1,895,515.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEGOTIABLE CERTIFICATES OF DEPOSIT	COST	504,714.	512,683.
MONEY MARKET ACCOUNT	COST	80,579.	80,579.
REAL ESTATE INVESTMENT TRUSTS	COST	180,214.	150,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		765,507.	743,762.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION COSTS, NET	18,741.	17,394.	0.
TO FORM 990-PF, PART II, LINE 15	18,741.	17,394.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN J. LYNCH, JR.
PO BOX 6
DAMARISCOTTA, ME 04543

TELEPHONE NUMBER

207-563-1700

FORM AND CONTENT OF APPLICATIONS

THE ORGANIZATION REQUIRES ALL POTENTIAL DONEES TO COMPLETE A GRANT APPLICATION FORM AVAILABLE AT THE ORGANIZATION'S ADDRESS OF RECORD. A COPY OF THE APPLICATION IS ATTACHED AND IT OUTLINES ALL OF THE INFORMATION REQUIRED TO BE SUBMITTED.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION MAKES GRANTS FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS, SUPPORT OF HEALTH CARE ORGANIZATIONS AND LIBRARIES, AND OTHER SUCH PURPOSES AS DEFINED WITHIN THE MEANING OF SECTION 501-C-3 OF THE INTERNAL REVENUE CODE.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATION COSTS	12/01/14		180M	HY	43	10,870.				10,870.	1,148.		725.	1,873.
2	ORGANIZATION COSTS	01/01/16		180M	HY	43	9,330.				9,330.	311.		622.	933.
	* TOTAL 990-PF PG 1 DEPR & AMORT						20,200.				20,200.	1,459.		1,347.	2,806.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Account Summary

Account: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2017 To 6/30/2017

BATH SAVINGS TRUST COMPANY

Investment Summary

	Cost Value	Market Value
Common Stock	$4,880,091 77	$5,489,115 80
Fixed Rate Capital Securities	$156,141 09	$156,680 00
Corporate Bonds	$1,883,804 75	$1,895,514 75
Tax Exempt Bonds	$1,356,056 34	$1,359,650 45
Negotiable Cert. of Deposit	$504,714 04	$512,682 50
BATH SAVINGS MONEY MARKET FUND	$80,578 70	$80,578 70
Real Estate Investment Trusts	$180,214 34	$150,500 00
Cash	$0 00	$0 00
Total Investments	**$9,041,601.03**	**$9,644,722.20**

Activity Summary

Beginning Cost Balance	$9,030,058 01
Contributions	$0 00
Interest	$8,206 46
Amortization/Accretion	$0 00
Dividends	$12,934 85
Realized Gains	$0 00
Distributions	$0 00
Account Fees	($9,598 29)
Expenses	$0 00
Other Activity	$0 00
Total Activity	$11,543 02
Ending Cost Balance	**$9,041,601.03**

Investment Detail

Units	Symbol	Description	Cost Value	Price	Market Value
Common Stock					
210 0000	GOOG L	ALPHABET INC CAP STK CL A	$170,767 62	$929 68	$195,232 80
1,300 0000	AAPL	APPLE COMPUTER	$149,519 20	$144 02	$187,226 00
2,250 0000	BCPC	BALCHEM CORPORATION	$143,968 21	$77 71	$174,847 50
3,200 0000	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	$189,033 77	$75 56	$241,792 00
3,400 0000	BF B	BROWN FORMAN INC B	$160,760 88	$48 60	$165,240 00
3,300 0000	CHD	CHURCH & DWIGHT COMPANY INC	$159,173 80	$51 88	$171,204 00
2,500 0000	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP	$148,025 31	$66 40	$166,000 00
2,500 0000	CL	COLGATE PALMOLIVE COMPANY	$170,227 45	$74 13	$185,325 00
1,800 0000	DIS	DISNEY/THE WALT/CO	$181,672 03	$106 25	$191,250 00
1,400 0000	ECL	ECOLAB INC	$158,334 54	$132 75	$185,850 00
5,000 0000	XOM	EXXON MOBIL CORPORATION	$456,925 00	$80 73	$403,650 00
1,200 0000	FDS	FACTSET RESEARCH SYSTEMS INC	$187,925 41	$166 18	$199,416 00
8,000.0000	GE	GENERAL ELECTRIC COMPANY	$196,360 00	$27 01	$216,080 00
2,500 0000	JKHY	JACK HENRY AND ASSOCIATES INC	$179,828 69	$103 87	$259,675 00
1,500 0000	JNJ	JOHNSON & JOHNSON	$147,029 47	$132 29	$198,435 00
2,100 0000	EL	ESTEE LAUDER COS INC	$178,317 07	$95 98	$201,558 00
2,000 0000	MA	MASTERCARD INCORPORATED	$187,223 20	$121 45	$242,900 00

* All or part of value is unknown

Account Summary

Account: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2017 To 6/30/2017

BATH SAVINGS TRUST COMPANY

Investment Detail

Units	Symbol	Description	Cost Value	Price	Market Value
2,000 0000	MKC	MCCORMICK & CO INC NON-VOTING	$189,969 95	$97 51	$195,020 00
372 0000	604675991	MIRANT CORPORATION	$1 00	$0 00	$1.00
3,500 0000	NKE	NIKE INC CL B	$182,522 87	$59 00	$206,500 00
3,100 0000	PAYX	PAYCHEX INC	$183,455 80	$56 94	$176,514 00
1,800 0000	PM	PHILLIP MORRIS INTERNATIONAL INC	$164,369 54	$117 45	$211,410 00
3,800 0000	SBUX	STARBUCKS CORP	$182,900 82	$58 31	$221,578 00
1,700 0000	SYK	STRYKER CORPORATION	$172,305 96	$138 78	$235,926 00
2,650 0000	TJX	TJX COS INC NEW	$187,611 16	$72 17	$191,250 50
1,500 0000	UTX	UNITED TECHNOLOGIES CORPORATION	$172,384 32	$122 11	$183,165 00
2,000 0000	VZ	VERIZON COMMUNICATIONS	$91,448 16	$44 66	$89,320 00
1,250 0000	WSO	WATSCO INC	$188,030 54	$154 20	$192,750 00
			$4,880,091 77		$5,489,115.80
Fixed Rate Capital Securities					
4,000 0000	PFF	ISHARES S&P US PREFERRED STOCK	$156,141 09	$39 17	$156,680 00
			$156,141 09		$156,680 00
Corporate Bonds					
100,000 0000	001055AP7	AFLAC INC 3.25% 03/17/2025 NON-CALLABLE	$101,462 00	$101.42	$101,422 00
150,000 0000	00287YAQ2	ABBVIE INC 3 60% 05/14/2025 CALLABLE 02/14/2025	$151,252 50	$102 01	$153,009 00
100,000 0000	008252AN8	AFFILIATED MNGRS GROUP 3 50% 08/01/2025 NON-CALLABLE	$100,625 00	$99.77	$99,772.00
75,000 0000	023135AN6	AMAZON COM INC 3 80% 12/05/2024 NON-CALLABLE	$76,312 50	$106 54	$79,904 25
100,000 0000	0258M0DP1	AMERICAN EXP CR CORP 2.25% 08/15/2019 NON-CALLABLE	$101,520 00	$100 86	$100,861 00
50,000 0000	075896AA8	BED BATH & BEYIND INC 3 749% 08/01/2024	$49,755 00	$99 23	$49,614 50
100,000 0000	134429BA6	CAMPBELL SOUP CO 3 30% 03/19/2025 CALLABLE 12/19/2024	$102,200 00	$101 00	$101,000.00
50,000 0000	20030NBD2	COMCAST CORP 3.125% 07/15/2022 NON-CALLABLE	$50,229 00	$103 42	$51,711 00
50,000 0000	278642AK9	EBAY INC 2 875% 08/01/2021	$50,399 50	$101.14	$50,571 00
100,000 0000	278642AL7	EBAY INC 3 45% 08/01/2024 NON-CALLABLE	$98,750 00	$100.65	$100,650 00
50,000 0000	46625HJZ4	JP MORGAN CHASE 4 125% 12/15/2026 NON-CALLABLE	$50,572.50	$103.58	$51,789 50
50,000 0000	46625HKA7	JP MORGAN CHASE 2 25% 01/23/2020 NON-CALLABLE	$49,992 00	$100 31	$50,155 00
50,000 0000	585055AX4	MEDTRONIC INC 3.125% 03/15/2022 CALLABLE 12/15/2021	$50,999 00	$103 11	$51,554 00

* All or part of value is unknown

Account Summary

Account: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2017 To 6/30/2017

BATH SAVINGS TRUST COMPANY

Investment Detail

Units	Symbol	Description	Cost Value	Price	Market Value
100,000 0000	670346AL9	NUCOR CORP 4 125% 09/15/2022 NON-CALLABLE	$104,507 00	$106.98	$106,980 00
50,000 0000	670346AM7	NUCOR CORP 4.00% 08/01/2023 NON-CALLABLE	$51,480 00	$105 70	$52,848.00
100,000.0000	747525AE3	QUALCOMM INC 3 00% 05/20/2022 NON-CALLABLE	$100,000 00	$102 55	$102,553 00
75,000 0000	76720AAC0	RIO TINTO FIN USA 3.50% 03/22/2022 CALLABLE 12/22/2021	$77,471 25	$104 50	$78,373 50
100,000 0000	778296AA1	ROSS STORES INC 3 375% 09/15/2024	$103,790 00	$101.70	$101,704 00
150,000 0000	88166JAA1	TEVA PHARM INC PA 3 65% 11/10/2021 NON-CALLABLE	$156,562 50	$103 26	$154,894 50
100,000 0000	94973VBA4	WELLPOINT INC 3 30% 01/15/2023 NON-CALLABLE	$101,650 00	$101 99	$101,990.00
100,000 0000	94974BFJ4	WELLS FARGO COMPANY 3 45% 02/13/2023	$102,500.00	$102 39	$102,385 00
50,000 0000	94974BFY1	WELLS FARGO CO 4 10% 06/03/2026 NON-CALLABLE	$51,775 00	$103 55	$51,773 50
			$1,883,804 75		$1,895,514.75

Tax Exempt Bonds

Units	Symbol	Description	Cost Value	Price	Market Value
50,000 0000	107889NQ6	BRICK TWP NJ SER A 4 00% 11/01/2027 CALLABLE 11/01/2019 @PAR	$50,332 71	$106 53	$53,263 50
70,000.0000	121651EU3	BURLINGTON CNTY NJ 4 00% 08/15/2020 CALLABLE 08/15/2017 @PAR	$72,756 13	$100 29	$70,205.80
25,000.0000	408036DJ7	HAMILTON TWP NJ 3 35% 02/01/2022 CALLABLE 02/01/2020 @PAR	$25,481 80	$103.80	$25,950.50
100,000 0000	50547PFK0	LACEY MUNI AUTH NJ 4 25% 12/01/2024 CALLABLE 12/01/2017 @PAR	$101,711 89	$100 95	$100,954 00
100,000 0000	6095584J7	MONMOUTH CNTY NJ 4 00% 09/15/2021 CALLABLE 09/15/2017 @PAR	$104,313 39	$100 60	$100,603 00
50,000 0000	64579FVF7	HACKENSACK NJ AUTH REV 5 25% 01/01/2036 CALLABLE 01/01/2018 @PAR	$50,794 19	$102 10	$51,047 50
100,000 0000	645918SD6	NEW JERSEY DEV AUTH 4 75% 09/01/2033 CALLABLE 09/01/2018 @PAR	$100,169 14	$104 23	$104,227 00
100,000 0000	646046MS8	NEW JERSEY ST CTFS 5 00% 06/15/2023	$105,663 48	$103 73	$103,729.00
100,000 0000	646065JB9	NEW JERSEY PRNCTN UNIV 4 50% 07/01/2037 CALLABLE 07/01/2017	$104,000 54	$100 00	$100,000 00
200,000.0000	646065VD1	NEW JERSEY EDU FAC AUTH 4 25% 07/01/2026 CALLABLE 07/01/2018 @PAR	$208,080 39	$102 59	$205,184 00
95,000 0000	646066XU9	NEW JERSEY WP UNIV 4.375% 07/01/2025 REFUNDED PORTION OF 646065TG7	$96,621 18	$103 38	$98,214 80
5,000 0000	646066YH7	NEW JERSEY WP UNIV 4 375% 07/01/2025 NON-REFUNDED PORTION OF 646065TG7	$5,085 33	$102 74	$5,137 20
50,000 0000	730604JP1	POINT PLEASANT NJ W&S 3 25% 07/15/2022	$49,654 00	$107 34	$53,667 50
100,000 0000	743549BW6	PROSPECT PARK NJ 3.00% 08/01/2021 CALLABLE 08/01/2020 @PAR	$101,730 24	$103 69	$103,688 00
100,000 0000	754025FX7	RARITAN TWP NJ 3 00% 08/01/2021 CALLABLE 08/01/2020 @PAR	$102,524 89	$104 76	$104,759 00
25,000.0000	765871EB0	RIDGEFIELD NJ 3 00% 08/15/2020	$25,775 40	$104 80	$26,199 25
30,000 0000	825128CF6	SHORE NJ SCH DIST 4.00% 09/15/2026 CALLABLE 09/15/2019 @PAR	$30,915 49	$106 19	$31,858 20
20,000 0000	979149EZ0	WOODBURY CITY NJ 4 00% 11/01/2026 CALLABLE 11/01/2019 @PAR	$20,446 15	$104 81	$20,962 20

* All or part of value is unknown.

Account Summary

Account: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2017 To 6/30/2017

BATH SAVINGS TRUST COMPANY

Investment Detail

Units	Symbol	Description	Cost Value	Price	Market Value
			$1,356,056 34		$1,359,650 45
Negotiable Cert. of Deposit					
100,000 0000	02587CED8	AMERICAN EXP BK UT 2 35% 07/29/2020 NON-CALLABLE	$100,000 00	$101 26	$101,258 00
50,000 0000	02587DXN3	AMERICAN EXP CENT BK NY 1 65% 04/30/2019 NON-CALLABLE	$50,000 00	$100 20	$50,097 50
100,000 0000	17284CC85	CIT BANK UT 3.25% 05/14/2024 NON-CALLABLE	$101,870 00	$104 27	$104,266 00
100,000 0000	36157PWE5	GE CAPITAL RETAIL BK 3 25% 02/07/2024 NON-CALLABLE	$101,800 00	$103 45	$103,449 00
100,000.0000	38148JNZ0	GOLDMAN SACHS BANK 2 95% 03/25/2025 NON-CALLABLE	$100,000 00	$102 01	$102,006 00
50,000 0000	87165FCA0	SYNCHRONY BANK UT 3 00% 07/18/2024 NON-CALLABLE	$51,044 04	$103 21	$51,606 00
			$504,714 04		$512,682 50
BATH SAVINGS MONEY MARKET FUND					
80,578 7000	BSIMM0006	BSTC & CO FIDUCIARY INVESTED CASH	$80,578 70	$1 00	$80,578 70
			$80,578 70		$80,578 70
Real Estate Investment Trusts					
5,000 0000	WRI	WEINGARTEN REALTY INVESTORS	$180,214 34	$30 10	$150,500 00
			$180,214 34		$150,500 00
Total Investments			**$9,041,601.03**		**$9,644,722.20**

* All or part of value is unknown