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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning **Jul 01, 2016**, and ending **Jun 30, 2017**

Name of foundation <b>Helen R. Ernst Charitable Trust</b>		A Employer identification number <b>45-6050423</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>PO Box 160</b>		Room/suite	B Telephone number (see instructions) <b>701-662-5547</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Devils Lake ND 58301-0160</b>			
Foreign country name		Foreign province/state/country	Foreign postal code
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 144,475.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,210.	3,210.	3,210.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,928.			
	b Gross sales price for all assets on line 6a <b>11,418.</b>				
	7 Capital gain net income (from Part IV, line 2)		4,928.		
	8 Net short-term capital gain			13.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,138.	8,138.	3,223.	
	13 Compensation of officers, directors, trustees, etc.	1,221.	611.		610.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>AUG 07 2017</b>	1,137.	569.		568.
	b Accounting fees (attach schedule)	874.	437.		437.
	c Other professional fees (attach schedule) <b>OREN, UT</b>				
	17 Interest <b>Foreign Tax with 12</b>				
	18 Taxes (attach schedule) (see instructions) <b>37</b>	49.	25.		24.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,281.	1,642.		1,639.
	25 Contributions, gifts, grants paid	6,174.			6,174.
	26 Total expenses and disbursements. Add lines 24 and 25	9,455.	1,642.		7,813.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(1,317.)			
	b Net investment income (if negative, enter -0-)		6,496.		
	c Adjusted net income (if negative, enter -0-)			3,223.	

For Paperwork Reduction Act Notice, see instructions.

BCA

Form **990-PF** (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,114.	6,188.	6,188.
	3	Accounts receivable 139.			
		Less: allowance for doubtful accounts	132.	139.	139.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	48,272.	47,178.	48,670.
	b	Investments—corporate stock (attach schedule)	47,003.	42,707.	81,555.
	c	Investments—corporate bonds (attach schedule)	8,304.	8,304.	7,923.
	11	Investments—land, buildings, and equipment, basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	105,825.	104,516.	144,475.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	105,825.	104,516.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	105,825.	104,516.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	105,825.	104,516.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,825.
2	Enter amount from Part I, line 27a	2	(1,317.)
3	Other increases not included in line 2 (itemize) Rounding	3	8.
4	Add lines 1, 2, and 3	4	104,516.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	104,516.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Schedule attached	P	07/01/2016	12/18/2016
b Schedule attached	P	07/01/2015	08/19/2016
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13.			13.
b 11,405.		6,490.	4,915.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13.
b			4,915.
c			
d			
e			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,928.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	13.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	8,976.	137,943.	0.065070
2014	9,003.	148,090.	0.060794
2013	8,482.	149,413.	0.056769
2012	8,233.	138,221.	0.059564
2011	8,156.	132,551.	0.061531

  

2 Total of line 1, column (d)	2	0.303728
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060746
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	139,035.
5 Multiply line 4 by line 3	5	8,446.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	65.
7 Add lines 5 and 6	7	8,511.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,813.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	130.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	130.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	130.	
6	Credits/Payments.			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	130.	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ND		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ Karen Hausmann Telephone no. ▶ 701-662-5547 Located at ▶ Ramsey Natl Bank Devils Devils Lake ND ZIP+4 ▶ 58301-0160			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

X

6b

X

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule attached	Com member			
Ramsey National Bank	Trustee			
300 4th St	1	1,121.		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Provide college scholarships to Native Americans from the Fort Totten Spirit Lake Nation	6,174.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	135,618.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	5,534.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	141,152.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	141,152.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	2,117.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	139,035.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	6,952.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	6,952.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	130.
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	130.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	6,822.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	6,822.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	6,822.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	7,813.
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	7,813.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	7,813.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,822.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	1,577.			
b From 2012	1,398.			
c From 2013	1,112.			
d From 2014	1,688.			
e From 2015	2,153.			
f Total of lines 3a through e	7,928.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 7,813.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				6,822.
e Remaining amount distributed out of corpus	991.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	8,919.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	1,577.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	7,342.			
10 Analysis of line 9.				
a Excess from 2012	1,398.			
b Excess from 2013	1,112.			
c Excess from 2014	1,688.			
d Excess from 2015	2,153.			
e Excess from 2016	991.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			
(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Charmayne Bohanon 701-766-4347 PO Box 359 Fort Totten ND 58335

- b** The form in which applications should be submitted and information and materials they should include:

Schedule attached

- c** Any submission deadlines:

Applications are accepted through 9/30/17 for the 2017-2018 school year.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Schedule attached.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Heather Belgarde	None	None	Scholarship	1,115.
71854 AR TEXARKANA Kehala Diserly	None	None	Scholarship	1,115.
57701 SD RAPID CITY Eunice Davidson	None	None	Scholarship	1,115.
58301 ND DEVILS LAKE Karissa Smith	None	None	Scholarship	1,115.
58501 ND BISMARCK Sharlotte Martin	None	None	Scholarship	429.
58335 ND FORT TOTTEN Amber Lawrence	None	None	Scholarship	429.
58316 ND BELCOURT Norma Robertson	None	None	Scholarship	429.
58301 ND DEVILS LAKE Vanessa Thomas <i>PO Box 352 Fort Totten, ND 58335</i>	None	None	Scholarship	427.
<b>Total</b>			<b>3a</b>	<b>6,174.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	



1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

(1) Cash

**(2) Other assets**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

(6) Performance of services or membership or fundraising solicitations

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Karen Hausman, TO  
Signature of officer or trustee

8-2-2017  
Date

▶ Karen Hausman *KUH*  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Mark Flaiq CPA

Preparer's signature

Mark Flaiq CPA

Date

07/31/2017

Check ☐ if self-employed

PTIN	
------	--

P00219475

Firm's name ► Ramsey National Bank

Firm's EIN ▶ 45-0183848

Firm's address ► 300 4th Street

Phone no	701-662-5547
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DEVILS LAKE ND 58301

For the Account of: **HELEN BERGSTROM ERNST SCHOLARSHIP TRUST**  
 Account Number: **23 00 0578 0 09**

Report Date: **July 13, 2016**

For the 12 Month(s) Ended 06/30/2016

**Schedule of Assets**

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 07/01/2015 or Acquisition	Change in Value since 07/01/2015	Estimated Accrued Income
TOTAL CASH		0.00		0.00	0.00		
CASH EQUIVALENTS							
MISC CASH EQUIV-TAXABLE							
FED GOVT OBLIGATIONS FD 117	1,820.8100	1,820.81	0.00	1,820.81	1,820.81	0.00	0.31
PREMIER SHS-INCOME							
FED GOVT OBLIGATIONS FD 117	493.6400	493.64	0.00	493.64	493.64	0.00	0.11
PREMIER SHS-PRINCIPL							
TOTAL MISC CASH EQUIV-TAXABLE		2,114.45		2,114.45	2,114.45	0.00	0.42
TOTAL CASH EQUIVALENTS		2,114.45		2,114.45	2,114.45	0.00	0.42
MUTUAL FUNDS							
STOCK FUNDS							
HARBOR INTERNATIONAL FD #11C	122.2180	4,014.57	58.75	7,180.31	8,506.37	-1,326.06	0.00
VANGUARD TOTAL INTL STK 569C	181.7960	4,500.00	23.89	4,343.11	4,915.78	-572.65	0.00
-ADMIRAL SHARES							
VANGUARD EQUITY INC FD #565	230.8210	11,420.19	65.78	15,183.41	14,839.48	343.93	0.00
ADMIRAL SHARES-CASH							
VANGUARD MID-CAP INDEX #5859	47.3480	2,122.23	153.01	7,244.41	7,482.21	-217.80	0.00
ADMIRAL SHARES-CASH							
VANGUARD GROWTH INDEX #509	268.9210	6,619.34	55.18	14,839.06	14,820.23	18.83	0.00
ADMIRAL SHARES CASH							
VANGUARD SMALL-CAP IDX #548	137.6730	2,615.43	55.41	7,628.46	8,012.57	-384.11	0.00
ADMIRAL SHARES-CASH							
VANGUARD 500 INDEX FUND 540C	117.8990	15,710.91	183.66	22,832.32	22,443.25	389.07	0.00
ADMIRAL SHARES-CASH							
TOTAL STOCK FUNDS		47,002.67		79,251.08	80,999.87	-1,748.79	0.00
TAXABLE BOND FUNDS							
FED GOVT INCOME TR FD #36C	1,481.3360	15,317.16	10.41	15,420.71	15,213.32	207.39	25.97
INSTL SHARES							
VANGUARD TOTAL BOND FD #584C	3,223.9100	32,955.04	11.09	35,753.16	34,580.32	1,192.84	70.81
-ADMIRAL SHARES							
VANGUARD HI-YLD CORP BD #529	1,331.6650	8,303.63	5.70	7,590.49	7,870.14	-279.65	34.42
ADMIRAL SHARES							
TOTAL TAXABLE BOND FUNDS		56,575.83		58,764.36	57,843.78	1,120.58	131.20
TOTAL MUTUAL FUNDS		103,578.50		138,015.44	138,643.65	-628.21	131.20
TOTAL INVESTMENTS		105,892.95		140,129.89	140,758.10	-628.21	131.62
CURRENT PERIOD ACCRUED INCOME				131.62			
TOTAL INVESTMENTS, ACCRUED INCOME & CASH				140,261.51			

131.62  
 105,892.95  
 140,261.51

For the Account of: **HELEN BERGSTROM ERNST SCHOLARSHIP TRUST**  
 Account Number: **23 00 0578 0 09**  
 Report Date: **July 11, 2017**

45-6050413

For the 12 Month(s) Ended 06/30/2017

## Schedule of Assets

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 07/01/2016 or Acquisition	Change in Value since 07/01/2016	Estimated Accrued Income
<b>TOTAL CASH</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00</b>		
<b>CASH EQUIVALENTS</b>							
<b>MISC CASH EQUIV-TAXABLE</b>							
FED GOVT OBLIGATIONS FD 117	2,231 2000	2,231 20	0 00	2,231 20	2,231 20	0 00	1 25
PREMIER SHS-INCOME							
FED GOVT OBLIGATIONS FD 117	3,956 7500	3,956 75	0 00	3,956 75	3,956 75	0 00	2 56
PREMIER SHS-PRINCIPL							
<b>TOTAL MISC CASH EQUIV-TAXABLE</b>		<b>6,187 95</b>		<b>6,187 95</b>	<b>6,187 95</b>	<b>0 00</b>	<b>3.81</b>
<b>TOTALCASH EQUIVALENTS</b>		<b>6,187 95</b>		<b>6,187.95</b>	<b>6,187 95</b>	<b>0 00</b>	<b>3 81</b>
<b>MUTUAL FUNDS</b>							
<b>STOCK FUNDS</b>							
HARBOR INTERNATL FUND #2511C	122 2180	4,014 57	67 80	8,286 38	8,224 05	62 33	0 00
RETIREMENT CLASS							
VANGUARD TOTAL INTL STK 569C	226 5660	5,600 00	27 88	6,316 66	5,443 11	873 55	0 00
-ADMIRAL SHARES							
VANGUARD EQUITY INC FD #565	212 2980	10,449 19	71 96	15,276 96	13,964 97	1,311 99	0 00
ADMIRAL SHARES-CASH							
VANGUARD MID-CAP INDEX #5859	41 4020	1,855 80	176 65	7,313 66	6,334 92	978 74	0 00
ADMIRAL SHARES-CASH							
VANGUARD GROWTH INDEX #509	231 7780	5,723 83	65 38	15,153 65	12,789 51	2,364 14	0 00
ADMIRAL SHARES CASH							
VANGUARD SMALL-CAP IDX #548	110 6630	2,095 54	64 99	7,191 99	6,131 84	1,060 15	0 00
ADMIRAL SHARES-CASH							
VANGUARD 500 INDEX FUND 540C	98 3930	12,967 63	223 75	22,015 43	19,054 78	2,960 65	0 00
ADMIRAL SHARES-CASH							
<b>TOTAL STOCK FUNDS</b>		<b>42,706.56</b>		<b>81,554.73</b>	<b>71,943 18</b>	<b>9,611 55</b>	<b>0 00</b>
<b>TAXABLE BOND FUNDS</b>							
FED GOVT INCOME TR FD #36C	1,375 5670	14,223 58	10 14	13,948 25	14,319 65	-371 40	27 38
INSTL SHARES							
VANGUARD TOTAL BOND FD #584C	3,223 9100	32,955 04	10 77	34,721 51	35,753 16	-1,031 65	72 31
-ADMIRAL SHARES							
VANGUARD HI-YLD CORP BD #529	1,331 6650	8,303 63	5 95	7,923 41	7,590 49	332 92	35 60
ADMIRAL SHARES							
<b>TOTAL TAXABLE BOND FUNDS</b>		<b>55,482 25</b>		<b>56,593.17</b>	<b>57,663.30</b>	<b>-1,070.13</b>	<b>135 29</b>
<b>TOTALMUTUAL FUNDS</b>		<b>98,188 81</b>		<b>138,147 90</b>	<b>129,606 48</b>	<b>8,541.42</b>	<b>135 29</b>
<b>TOTAL INVESTMENTS</b>		<b>104,376 76</b>		<b>144,335 85</b>	<b>135,794 43</b>	<b>8,541.42</b>	<b>139 10</b>
<b>CURRENT PERIOD ACCRUED INCOME</b>				<b>139.10</b>			
<b>TOTAL INVESTMENTS, ACCRUED INCOME &amp; CASH</b>				<b>144,474 95</b>			

139.10  
 104,515.86



45-6250423

PREPARED FOR ACCOUNT # 23 00 0578 0 09 - HELEN BERGSTROM ERNST SCHOLARSHIP TRUST

ACCOUNT SITUS = ND  
TAX ID# = 456050423  
STATE TAX ID# =

PROCESS DATE 07/04/2017

FOR TAX YEAR ENDED 06/30/2017

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	DATE	CODE	AMOUNT
VANGUARD TOTAL BOND FD #584C 0	12/23/16	59	10.32
-ADMIRAL SHARES (921937603)	COVERED=Y		
VANGUARD HI-YLD CORP BD #529 0	12/28/16	59	2.66
ADMIRAL SHARES (922031760)			
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS			12.98

TOTAL SHORT TERM GAIN & LOSSES

12.98

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
105.7690	FED GOVT INCOME TR FD #36C 0	0	07/07/97	07/18/16		1100.00	-1093.58	6.42	N
	INSTL SHARES (31419910C)								
7.8690	VANGUARD EQUITY INC FD #565 0	0	08/12/99	07/18/16		531.22	-420.19	111.03	N
	ADMIRAL SHARES-CASH (921921300)								
6.9440	VANGUARD EQUITY INC FD #565 0	0	11/16/00	07/18/16		468.78	-359.00	109.78	N
	ADMIRAL SHARES-CASH (921921300)								
3.7100	VANGUARD EQUITY INC FD #565 0	0	11/16/00	08/19/16		250.00	-191.81	58.19	N
	ADMIRAL SHARES-CASH (921921300)								
2.4840	VANGUARD MID-CAP INDEX #5859 0	0	11/08/02	08/19/16		400.00	-111.34	288.66	N
	ADMIRAL SHARES-CASH (922908645)								
3.4600	VANGUARD MID-CAP INDEX #5859 0	0	11/08/02	02/22/17		600.00	-155.09	444.91	N
	ADMIRAL SHARES-CASH (922908645)								
4.3550	VANGUARD GROWTH INDEX #509 0	0	04/27/01	07/18/16		249.28	-119.34	129.94	N
	ADMIRAL SHARES CASH (922908660)								
13.1150	VANGUARD GROWTH INDEX #509 0	0	09/19/03	07/18/16		750.72	-310.46	440.26	N
	ADMIRAL SHARES CASH (922908660)								
5.1590	VANGUARD GROWTH INDEX #509 0	0	09/19/03	08/19/16		300.00	-122.13	177.87	N
	ADMIRAL SHARES CASH (922908660)								
14.5140	VANGUARD GROWTH INDEX #509 0	0	09/19/03	02/22/17		900.00	-343.58	556.42	N
	ADMIRAL SHARES CASH (922908660)								
13.5720	VANGUARD SMALL-CAP IDX #548 0	0	04/27/01	07/18/16		781.74	-265.43	516.31	N
	ADMIRAL SHARES-CASH (922908686)								
0.3170	VANGUARD SMALL-CAP IDX #548 0	0	06/11/02	07/18/16		18.26	-6.00	12.26	N
	ADMIRAL SHARES-CASH (922908686)								
13.1210	VANGUARD SMALL-CAP IDX #548 0	0	06/11/02	02/22/17		850.00	-248.46	601.54	N
	ADMIRAL SHARES-CASH (922908686)								
10.4940	VANGUARD 500 INDEX FUND 540C 0	0	09/01/00	07/18/16		2100.00	-1475.85	624.15	N
	ADMIRAL SHARES-CASH (922908710)								
1.2370	VANGUARD 500 INDEX FUND 540C 0	0	09/01/00	08/19/16		250.00	-173.97	76.03	N
	ADMIRAL SHARES-CASH (922908710)								
7.7750	VANGUARD 500 INDEX FUND 540C 0	0	09/01/00	02/22/17		1700.00	-1093.46	606.54	N
	ADMIRAL SHARES-CASH (922908710)								
	TOTAL LONG TERM SALES & MATURITIES					11250.00	6489.69	4760.31	

44-6050423

PREPARED FOR ACCOUNT # 23 00 0578 0 09 - HELEN BERGSTROM ERNST SCHOLARSHIP TRUST  
PROCESS DATE 07/04/2017  
TAX LEDGER  
PAGE 2  
ACCOUNT SITUS = ND  
TAX ID# = 456050423  
STATE TAX ID# =

FOR TAX YEAR ENDED 06/30/2017

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM CAPITAL GAIN DIVIDENDS			
SECURITY	DATE	CODE	AMOUNT
VANGUARD EQUITY INC FD #565 0	12/28/16	60	150.26
ADMIRAL SHARES-CASH (921921300)			
VANGUARD TOTAL BOND FD #584C 0	12/23/16	60	4.84
-ADMIRAL SHARES (921937603)	COVERED=Y		
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS			155.10
TOTAL LONG TERM GAIN & LOSSES			4915.41
TOTAL CAPITAL GAINS & LOSSES			4928.39



# Helen Bergstrom Ernst Scholarship

The Helen Bergstrom Ernst Scholarship Trust was established by the Will of Helen Bergstrom Ernst to further the education of students who are members of The Spirit Lake Tribe. Helen was born and raised in St. Paul, Minnesota but became fascinated with the Lake Region when her brother Arthur Bergstrom moved to Devils Lake, ND in 1919 and founded Lake Chevrolet in 1923. When Helen came to visit her brother, she developed a deep and abiding love for the people of the Lake Region and especially for the members of the Spirit Lake Tribe. She admired the spirit of the people. As a result of her love, this scholarship trust was established.

*To obtain an application or further  
information regarding  
the Helen Bergstrom Ernst Scholarship  
please contact:*

Charmayne Bohanon  
Spirit Lake Tribe Education Office  
P.O. Box 359  
Fort Totten, ND 58335-0359  
Phone: 701-766-4347  
[www.spiritlakenation.com](http://www.spiritlakenation.com)

## Qualifications Include:

- Applicant must be currently enrolled or enrolling in an accredited post-secondary institution.
- Applicant must be a member of the Spirit Lake Tribe.
- Required to carry 12 or more credits per term.
- Term and cumulative GPA of 2.0 or higher on a 4.0 basis.
- Applications are due on or before September 30, 2016
- Incomplete applications will not be considered.
- One half of the amount awarded will be paid in the fall semester. Spring semester payment is conditioned on proof of full time enrollment and term and cumulative grade point of 2.0 on 4.0 scale.

The Helen Bergstrom Ernst Scholarship Trust is a private foundation and is exempt from federal income tax under 501 (C)(3). Contributions to the trust are eligible for tax deduction and can be directed to:

Helen Bergstrom Ernst Scholarship Trust

C/O Ramsey National Bank

PO Box 160

Devils Lake, ND 58301

Helen Bergstrom Ernst Scholarship Trust

Average Balances

7/16 Thru 6/17

	Money Market	Stock & Mutual Fds	Totals
July	\$5,954.81	\$136,526.49	\$142,481.30
August	\$6,151.34	\$135,332.83	\$141,484.17
September	\$6,621.33	\$135,224.34	\$141,845.67
October	\$6,368.20	\$132,921.81	\$139,290.01
November	\$3,067.00	\$133,666.54	\$136,733.54
December	\$3,952.94	\$134,296.20	\$138,249.14
January	\$3,815.67	\$136,166.85	\$139,982.52
February	\$8,003.30	\$135,082.63	\$143,085.93
March	\$5,014.98	\$135,238.51	\$140,253.49
April	\$5,563.29	\$136,668.53	\$142,231.82
May	\$5,703.16	\$138,143.38	\$143,846.54
June	\$6,187.95	\$138,147.90	\$144,335.85
Total	\$66,403.97	\$1,627,416.01	\$1,693,819.98
Avg FMV Monthly (MM)	\$5,533.66		
Avg FMV Monthly (Other than MM)	\$135,618.00		
Avg FMV Monthly (Total)	<u>\$141,151.67</u>		

Ernst Helens

## Ernst Committee

7/11/2017

Completed

First	Last	Address	Address 2	City	State	Zip	Phone
Kathy	Martin	7782 47th St NE		Devils Lake,	ND	58301-9296	
Lori	Brown	PO Box 46		St. Michael,	ND	58370-0046	
Candace	Bergstrom	P.O. Box 987		Devils Lake,	ND	58301-0987	662-4017
Allan	Hanson	C/O Leever's General Offices	P.O. Box 957	Devils Lake,	ND	58301-0957	662-8646
Charmayne	Bohanon	Spirit Lake Tribe Education	PO Box 359	Fort Totten,	ND	58335-0359	766-4347

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