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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning **07/01/16**, and ending **06/30/17**

Name of foundation HERMAN & EMMIE BOLDEN CHARITABLE TRUST		A Employer identification number 45-5585842
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 360028	Room/suite	B Telephone number (see instructions) 205-988-8989
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM AL 35236-0028		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,236,134 (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	100	100		
	4 Dividends and interest from securities	3,823	3,823		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	85,673			
	b Gross sales price for all assets on line 6a 1,014,218				
	7 Capital gain net income (from Part IV, line 2)		85,673		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-119,216	-119,216			
12 Total. Add lines 1 through 11	-29,620	-29,620	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	5,000			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule); (see instructions) STMT 3	79	79		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all schedule B)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,079	79	0	0
	25 Contributions, gifts, grants paid	312,200			312,200
26 Total expenses and disbursements. Add lines 24 and 25	317,279	79	0	312,200	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-346,899				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		371,131	250,664	250,664
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 4	1,197,662	974,324	985,470	
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,568,793	1,224,988	1,236,134		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted	1,568,793	1,224,988		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	1,568,793	1,224,988		
	31	Total liabilities and net assets/fund balances (see instructions)	1,568,793	1,224,988		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,568,793
2	Enter amount from Part I, line 27a	2	-346,899
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	3,940
4	Add lines 1, 2, and 3	4	1,225,834
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	846
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,224,988

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	85,673
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	48,154

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	525,000	1,640,323	0.320059
2014	467,400	2,603,414	0.179533
2013	523,774	2,829,188	0.185132
2012	512,750	2,924,974	0.175301
2011			
2 Total of line 1, column (d)			2 0.860025
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.215006
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,382,192
5 Multiply line 4 by line 3			5 297,180
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 297,180
8 Enter qualifying distributions from Part XII, line 4			8 312,200
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► HERMAN D. BOLDEN Telephone no ► 205-988-8989 P. O. BOX 360028		
Located at ► BIRMINGHAM AL ZIP+4 ► 35236		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	☒			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HERMAN D. BOLDEN P. O. BOX 360028	BIRMINGHAM AL 35236	TRUSTEE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Form 990-PF (2016) **HERMAN & EMMIE BOLDEN CHARITABLE 45-5585842**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE BOLDEN CHARITABLE TRUST DOES NOT DIRECTLY HOLD CHARITABLE ACTIVITIES. INSTEAD, THE CHARITABLE TRUST MAKES DONATIONS TO NUMEROUS CHARITIES.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,101,761
b	Average of monthly cash balances	1b	301,480
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,403,241
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,403,241
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	21,049
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,382,192
6	Minimum investment return. Enter 5% of line 5	6	69,110

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	69,110
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,110
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	69,110
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,110

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	312,200
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	312,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	312,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				69,110
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012	366,501			
c From 2013	388,967			
d From 2014	341,166			
e From 2015	442,984			
f Total of lines 3a through e	1,539,618			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 312,200				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				69,110
e Remaining amount distributed out of corpus	243,090			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,782,708			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,782,708			
10 Analysis of line 9				
a Excess from 2012	366,501			
b Excess from 2013	388,967			
c Excess from 2014	341,166			
d Excess from 2015	442,984			
e Excess from 2016	243,090			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	HERMAN D. BOLDEN 205-988-8989 P. O. BOX 360025 BIRMINGHAM AL 35236
b The form in which applications should be submitted and information and materials they should include	THE APPLICATION AND FORMAT ARE UNRESTRICTED.
c Any submission deadlines	NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	SEE STATEMENT 7

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 8				312,200
Total			▶ 3a	312,200
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 07/01/16 , and ending 06/30/17		

Name HERMAN & EMMIE BOLDEN CHARITABLE TRUST	Employer Identification Number 45-5585842
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ENERGY TRANSFER EQUITY	P	VARIOUS	07/14/16
(2) ENERGY TRANSFER PARTNERS	P	06/15/16	08/03/16
(3) MAGELLAN MIDSTREAM PARTNERS	P	08/14/14	10/21/16
(4) MAGELLAN MIDSTREAM PARTNERS	P	11/21/14	11/10/16
(5) ENTERPRISE PRODUCTS PARTNERS	P	05/12/14	11/11/16
(6) ENTERPRISE PRODUCTS PARTNERS	P	VARIOUS	11/15/16
(7) SERVISFIRST BANCSHARE	P	11/10/16	11/16/16
(8) WESTERN REFNG INCORP.	P	11/15/16	11/17/16
(9) SERVISFIRST BANCSHARE	P	11/17/16	11/23/16
(10) BB&T CORP	P	11/15/16	12/09/16
(11) DCP MIDSTREAM PARTNERS	P	10/21/16	12/09/16
(12) NGL ENERGY PARTNERS	P	06/15/16	12/09/16
(13) ENERGY TRANSFER EQUITY	P	07/15/16	01/03/17
(14) ENTERPRISE PRODUCTS PARTNERS	P	05/23/14	01/05/17
(15) SERVISFIRST BANCSHARE	P	11/29/16	01/10/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 32,655		27,145	5,510
(2) 42,440		37,676	4,764
(3) 70,468		50,469	19,999
(4) 67,039		50,469	16,570
(5) 50,234		53,300	-3,066
(6) 76,734		79,951	-3,217
(7) 64,283		59,742	4,541
(8) 41,083		32,553	8,530
(9) 70,417		66,167	4,250
(10) 51,517		46,800	4,717
(11) 42,038		41,666	372
(12) 18,744		19,236	-492
(13) 28,752		24,626	4,126
(14) 54,694		53,300	1,394
(15) 83,130		80,214	2,916

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			5,510
(2)			4,764
(3)			19,999
(4)			16,570
(5)			-3,066
(6)			-3,217
(7)			4,541
(8)			8,530
(9)			4,250
(10)			4,717
(11)			372
(12)			-492
(13)			4,126
(14)			1,394
(15)			2,916

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 07/01/16 , and ending 06/30/17		

Name HERMAN & EMMIE BOLDEN CHARITABLE TRUST	Employer Identification Number 45-5585842
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) AGRIUM INCORP.	P	12/09/16	01/24/17
(2) BANK OF THE OZARKS INCORP.	P	12/09/16	01/25/17
(3) GOLAR LNG PARTNERS	P	10/21/16	02/07/17
(4) SERVISFIRST BANCSHARE	P	11/11/16	02/07/17
(5) FERRELLGAS	P	VARIOUS	07/01/16
(6) GENESIS ENERGY LLP	P	VARIOUS	07/01/16
(7) HOLLY ENEERGY PARTNERS	P	VARIOUS	07/01/16
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 65,532		64,971	561
(2) 55,049		52,766	2,283
(3) 29,318		26,338	2,980
(4) 64,252		61,156	3,096
(5) 1,100			1,100
(6) 2,213			2,213
(7) 2,526			2,526
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			561
(2)			2,283
(3)			2,980
(4)			3,096
(5)			1,100
(6)			2,213
(7)			2,526
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ENERGY TRANSFER EQUITY	\$ -25,482	\$ -25,482	\$
ENERGY TRANSFER PARTNERS	-28,688	-28,688	
ENTERPRISE PRODUCTS PARTNERS	-47,140	-47,140	
GENESIS ENERGY LP	-2,208	-2,208	
HOLLY ENERGY PARTNERS	-2,523	-2,523	
NGL ENERGY PARTNERS	-2,629	-2,629	
MAGELLAN MIDSTREAM PARTNERS	-9,392	-9,392	
DCP MIDSTREAM PARTNERS	-67	-67	
FERRELLGAS	-1,087	-1,087	
TOTAL	\$ -119,216	\$ -119,216	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 5,000	\$	\$	\$
TOTAL	\$ 5,000	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 79	\$ 79	\$	\$
TOTAL	\$ 79	\$ 79	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
THRU RAYMOND JAMES INVESTMENTS	\$ 1,197,662	\$ 974,324	COST	\$ 985,470
TOTAL	\$ 1,197,662	\$ 974,324		\$ 985,470

Federal Statements

Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
FEDERAL TAX REFUND	\$ 3,940
TOTAL	\$ 3,940

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
K-1 NON DEDUCTIBLE EXPENSES	\$ 146
NON DEDUCTIBLE CONTRIBUTION	700
TOTAL	\$ 846

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
THE APPLICATION AND FORMAT ARE UNRESTRICTED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
FUNDS ARE DONATED FOR RELIGIOUS, LITERARY, SCIENTIFIC, EDUCATIONAL, OR CHARITABLE PURPOSES.

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During theYear

Name	Address	Relationship	Status	Purpose	Amount
ALABAMA BAPTIST CHILDREN'S HOME	2681 ROCKY RIDGE LANE			CHARITABLE - GENERAL FUND	1,000
BIRMINGHAM AL 35216					
ALABAMA EAR INSTITUTE	300 OFFICE PARK DRIVE 210			RESEARCH - GENERAL FUND	3,500
MOUNTAIN BROOK AL 35223					
ALABAMA HEART ASSOCIATION	1449 MEDICAL PARK DR.			RESEARCH - GENERAL FUND	10,000
BIRMINGHAM AL 35213					
ALS ASSOCIATION ALABAMA CHAPTER	300 CAHABA PARK CIR. 209			CHARITABLE - GENERAL FUND	11,000
BIRMINGHAM AL 35242					
ALZHEIMERS DRUG DISCOVER FOUNDATION	57 WEST 57TH ST, STE 904			RESEARCH - GENERAL FUND	1,000
NEW YORK NY 10019					
ALZHEIMERS OF CENTRAL ALABAMA	300 OFFICE PARK DRIVE 225			RESEARCH - GENERAL FUND	2,000
BIRMINGHAM AL 35223					
AMERICAN RED CROSS	114 22ND ST. S			RESEARCH - GENERAL FUND	2,500
BIRMINGHAM AL 35223					
CAMP SMILE A MILE	1510 5TH AVENUE SOUTH			CHARITABLE - GENERAL FUND	2,000
BIRMINGHAM AL 35233					
HUNTINGDON COLLEGE	1500 E. FAIRVIEW AVENUE			EDUCATIONAL - GENERAL FUND	35,000
MONTGOMERY AL 36106					
JIMMIE HALE MISSION	3420 2ND AVENUE, NORTH			CHARITABLE - GENERAL FUND	2,200
BIRMINGHAM AL 35222					
THE HERITAGE FOUNDATION	214 MASSACHUSETTS AVE. NE			CHARITABLE - GENERAL FUND	3,300
WASHINGTON DC 20002					
THE SALVATION ARMY	2100 11TH AVENUE N			CHARITABLE - GENERAL FUND	2,200
BIRMINGHAM AL 35234					
ST. JUDE'S CHILDREN'S RESEARCH HOSP	262 DANNY THOMAS PLACE			RESEARCH - GENERAL FUND	7,000
MEMPHIS TN 38105					
UAB CENTER FOR PALLIATIVE CARE	1530 3RD AVE S			RESEARCH - GENERAL FUND	10,000
BIRMINGHAM AL 35294					
UAB COMPREHENSIVE CANCER CENTER	1824 6TH AVENUE SOUTH			RESEARCH - GENERAL FUND	154,500
BIRMINGHAM AL 35294					
UAB DEPARTMENT OF OPHTHALMOLOGY	700 SOUTH 18TH STREET			RESEARCH - GENERAL FUND	10,000
BIRMINGHAM AL 35294					
UAB SCHOOL OF MEDICINE	901 13TH STREET			EDUCATIONAL - GENERAL FUND	28,000
BIRMINGHAM AL 35228					

Federal Statements

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**Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address				
Address	Relationship	Status	Purpose	Amount		
UAB DEPT. OF NEUROLOGY BIRMINGHAM AL 35294	1720 7TH AVENUE SOUTH		RESEARCH - GENERAL FUND	27,000		
TOTAL				312,200		

Federal Statements**Statement 9 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
ENERGY TRANSFER EQUITY					
	\$		14	\$ -25,482	\$
ENERGY TRANSFER PARTNERS			14	-28,688	
ENTERPRISE PRODUCTS PARTNER			14	-47,140	
GENESIS ENERGY LP			14	-2,208	
HOLLY ENERGY PARTNERS			14	-2,523	
NGL ENERGY PARTNERS			14	-2,629	
MAGELLAN MIDSTREAM PARTNERS			14	-9,392	
DCP MIDSTREAM PARTNERS			14	-67	
FERRELLGAS			14	-1,087	
TOTAL	\$	<u>0</u>		\$ <u>-119,216</u>	\$ <u>0</u>