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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

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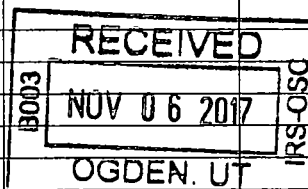
For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation MAX AND HELEN GUERNSEY CHARITABLE FOUNDATION		A Employer identification number 42-1460664
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1172	Room/suite	B Telephone number (319) 226-3434
City or town, state or province, country, and ZIP or foreign postal code WATERLOO, IA 50704-1172		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,238,444.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		69,760.	69,760.		Statement 1
4 Dividends and interest from securities		377,948.	377,948.		Statement 2
5a Gross rents		29,703.	29,703.		Statement 3
b Net rental income or (loss)	25,005.				Statement 4
6a Net gain or (loss) from sale of assets not on line 10		294,846.			
b Gross sales price for all assets on line 6a	3,958,724.				
7 Capital gain net income (from Part IV, line 2)			294,846.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		211,836.	211,836.		Statement 5
12 Total. Add lines 1 through 11		989,093.	984,093.		
13 Compensation of officers, directors, trustees, etc.		13,500.	1,875.		0.
14 Other employee salaries and wages		63,626.	0.		0.
15 Pension plans, employee benefits		2,400.	0.		0.
16a Legal fees					
b Accounting fees	Stmt 6	16,682.	6,673.		0.
c Other professional fees					
17 Interest					
18 Taxes	Stmt 7	27,229.	5,068.		0.
19 Depreciation and depletion		5,013.	4,578.		0.
20 Occupancy		15,397.	0.		0.
21 Travel, conferences, and meetings		548.	0.		0.
22 Printing and publications					
23 Other expenses	Stmt 8	235,564.	206,923.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		379,959.	225,117.		0.
25 Contributions, gifts, grants paid		1,176,610.			1,176,610.
26 Total expenses and disbursements. Add lines 24 and 25		1,556,569.	225,117.		1,176,610.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<567,476.>			
b Net investment income (if negative, enter -0-)			758,976.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Operating and Administrative Expenses



**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		500,968.	592,930.	592,930.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 12		1,959,907.	2,833,284.	2,833,284.
	b	Investments - corporate stock Stmt 13		13,009,921.	13,263,954.	13,263,954.
	c	Investments - corporate bonds Stmt 14		1,696,862.	1,373,820.	1,373,820.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶		386,169.			
12	Investments - mortgage loans					
13	Investments - other Stmt 15		79,549.	79,549.	79,549.	
14	Land, buildings, and equipment basis ▶ 22,109.					
	Less: accumulated depreciation ▶ 20,367.		0.	1,742.	1,742.	
15	Other assets (describe ▶ Statement 16)		28,940.	93,165.	93,165.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,662,316.	18,238,444.	18,238,444.	
Liabilities	17	Accounts payable and accrued expenses		21,894.	6,918.	
	18	Grants payable				
	19	Deferred revenue		5,350.		
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ ACCRUED UBTI TAX)		78,733.	0.	
23	Total liabilities (add lines 17 through 22)		105,977.	6,918.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		17,556,339.	18,231,526.		
30	Total net assets or fund balances		17,556,339.	18,231,526.		
31	Total liabilities and net assets/fund balances		17,662,316.	18,238,444.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,556,339.
2	Enter amount from Part I, line 27a	2	<567,476.>
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	1,456,758.
4	Add lines 1, 2, and 3	4	18,445,621.
5	Decreases not included in line 2 (itemize) ▶ See Statement 11	5	214,095.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,231,526.

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b See Attached Statements					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 3,958,724.	123,408.	3,787,286.	294,846.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			294,846.		
2 Capital gain net income or (net capital loss)			2	294,846.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,252,362.	17,873,802.	.070067
2014	1,204,851.	19,247,394.	.062598
2013	1,281,096.	19,469,952.	.065799
2012	1,089,304.	18,773,066.	.058025
2011	1,290,373.	18,639,171.	.069229
2 Total of line 1, column (d)			2 .325718
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .065144
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 17,610,522.
5 Multiply line 4 by line 3			5 1,147,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,590.
7 Add lines 5 and 6			7 1,154,810.
8 Enter qualifying distributions from Part XII, line 4			8 1,176,610.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,590.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,590.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	7,590.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,050.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax <input checked="" type="checkbox"/> 2,050. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.guernseyfoundation.com</u>	13	X
14 The books are in care of ► <u>BERGANKDV, LTD.</u> Telephone no. ► <u>(319) 234-6885</u> Located at ► <u>100 E. PARK AVENUE, STE 300, WATERLOO, IA</u> ZIP+4 ► <u>50704</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17		13,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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Total. Add lines 1 through 3	0.
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**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,879,449.
b	Average of monthly cash balances	1b	730,185.
c	Fair market value of all other assets	1c	269,069.
d	Total (add lines 1a, b, and c)	1d	17,878,703.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,878,703.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	268,181.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,610,522.
6	Minimum investment return. Enter 5% of line 5	6	880,526.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	880,526.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,590.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	24,260.
c	Add lines 2a and 2b	2c	31,850.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	848,676.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	848,676.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	848,676.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,176,610.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,176,610.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,590.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,169,020.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				848,676.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	191,568.			
e From 2015	443,401.			
f Total of lines 3a through e	634,969.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,176,610.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				848,676.
e Remaining amount distributed out of corpus	327,934.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	962,903.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	962,903.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	191,568.			
d Excess from 2015	443,401.			
e Excess from 2016	327,934.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b

Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here

☐

if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 18

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLEN CHILD PROTECTION CENTER 1825 LOGAN AVE WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	10,000.
AMERICANS FOR INDEPENDENT LIVING 2530 UNIVERSITY AVE, SUITE 3B WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	FURNITURE FOR VETERANS PROGRAM	20,000.
ASPIRE 8100 KIMBALL AVE WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	THERAPEUTIC RIDING PROGRAM	20,000.
BACK TO SCHOOL PROJECT PO BOX 2334 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	PROGRAM - PROVIDING SCHOOL SUPPLIES	10,000.
BEL CANTO CEDAR VALLEY PO BOX 905 CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	PROGRAM SUPPORT	3,500.
Total	See continuation sheet(s)			1,176,610.
b Approved for future payment				
None				
Total				0.

Part XVI-A

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
522100	198.	14	69,562.	
522100	380.	14	377,568.	
		16	25,005.	
522100	211,836.			
531390	<32,866.>	18	327,712.	
	179,548.		799,847.	0

13 979,395.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
--------------	---


		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see Instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	<u>11/1/17</u> Date	

Paid Preparer Use Only	Print/Type preparer's name HEATHER GUNDERSON, CPA	Preparer's signature 	Date 10-31-17	Check <input type="checkbox"/> if self-employed	PTIN P00196789
	Firm's name ▶ BERGANKDV, LTD.				Firm's EIN ▶ 41-1431613
	Firm's address ▶ P.O. BOX 2100 WATERLOO, IA 50704-2100				Phone no. 319-234-6885

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

Employer identification number

42-1460664

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

Employer identification number

42-1460664

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BPC PROPERTIES 100 EAST PARK AVE WATERLOO, IA 50703	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

42-1460664**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,000 SHS ABBOTT LABS		P	Various	11/16/16
b 565 SHS ACCENTURE PLC		P	Various	04/06/17
c 950 SHS ANHEUSER-BUSCH INBEV		P	Various	11/16/16
d 16,293.279 SHS ASG GLOBAL ALTERNATIVES		P	Various	10/28/16
e 35,926.042 SHS ASG GLOBAL ALTERNATIVES		P	Various	12/13/16
f 4,373.757 SHS BOSTON P LNG/SHRT		P	Various	10/28/16
g 125,000 SHS MATURED BP CAPITAL MARKETS		P	Various	11/01/16
h 12,486.309 SHS EATON VANCE GLOBAL MACRO		P	Various	10/28/16
i .5 SHS FORTIVE CORP.		P	Various	07/21/16
j 3,000 SHS GENERAL ELECTRIC CO		P	Various	11/16/16
k 4,000 SHS ISHARES MSCI EAFE ETF		P	Various	05/18/17
l 625 SHS MONSANTO CO NEW		P	Various	12/13/16
m 2,500 SHS ORACLE CORPORATION		P	Various	11/16/16
n 8,857.396 SHS PIMCO FOREIGN BD FD USD		P	Various	05/18/17
o 57,471.264 SHS RIDGEWORTH SEIX HY BD		P	Various	01/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,109.		21,442.	18,667.
b 66,304.		42,263.	24,041.
c 102,396.		105,211.	<2,815.>
d 160,000.		187,210.	<27,210.>
e 365,369.		412,790.	<47,421.>
f 66,000.		68,887.	<2,887.>
g 125,000.		128,584.	<3,584.>
h 114,000.		116,872.	<2,872.>
i 25.		13.	12.
j 91,919.		31,680.	60,239.
k 262,733.		196,800.	65,933.
l 65,512.		70,446.	<4,934.>
m 98,424.		79,075.	19,349.
n 93,268.		100,000.	<6,732.>
o 477,011.		500,000.	<22,989.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			18,667.
b			24,041.
c			<2,815.>
d			<27,210.>
e			<47,421.>
f			<2,887.>
g			<3,584.>
h			<2,872.>
i			12.
j			60,239.
k			65,933.
l			<4,934.>
m			19,349.
n			<6,732.>
o			<22,989.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

Continuation for 990-PF, Part IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 6,325 SHS SPDR DJ WILSHIRE INTL		P	Various	06/28/17
b 453 SHS TARGET CORP		P	Various	03/17/17
c 320 SHS TRACTOR SUPPLY CO COM		P	Various	03/17/17
d 425 SHS TRAVELERS COMPANIES, INC.		P	Various	11/16/16
e 100,000 UNITS BAXTER INTL		P	Various	09/01/16
f 95,000 UNITS FFCB		P	Various	09/15/16
g 75,000 UNITS FHLB		P	Various	03/10/17
h 50,000 UNITS ESTEE LAUDER CO		P	Various	05/15/17
i 600 SHS EMC CORP MASS		P	Various	09/04/16
j 150 SHS JOHNSON CTLS INC		P	Various	09/08/16
k 150 SHS JOHNSON CTLS INC		P	Various	09/08/16
l 100 SHS JOHNSON CTLS INC		P	Various	09/08/16
m .28 SHS JOHNSON CONTROLS INTL PLC		P	Various	09/13/16
n 4 SHS ADVANSIX INC		P	Various	10/28/16
o .4 SHS ADIENT PLC		P	Various	11/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 242,496.		265,069.	<22,573.>
b 24,868.		16,529.	8,339.
c 23,009.		3,152.	19,857.
d 46,834.		15,146.	31,688.
e 100,000.		100,000.	0.
f 95,000.		105,262.	<10,262.>
g 75,000.		75,000.	0.
h 50,000.		50,000.	0.
i 17,334.		14,672.	2,662.
j 6,890.		7,710.	<820.>
k 6,890.		6,601.	289.
l 4,593.		4,023.	570.
m 13.		13.	0.
n 66.		51.	15.
o 18.		19.	<1.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<22,573.>
b			8,339.
c			19,857.
d			31,688.
e			0.
f			<10,262.>
g			0.
h			0.
i			2,662.
j			<820.>
k			289.
l			570.
m			0.
n			15.
o			<1.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

Continuation for 990-PF, Part IV
42-1460664 Page 3 of 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,599.286 SHS WASATCH SMALL CAP GROWTH INSTL	P	Various	12/08/16
b 33 SHS ADIENT PLC	P	Various	12/12/16
c 5,293.551 SHS VANGUARD SHORT-TERM BOND	P	Various	12/19/16
d 150 SHS AFLAC INC	P	Various	01/31/17
e 400 SHS NATIONAL OILWELL VARCO INC.	P	Various	01/31/17
f 200 SHS SYSCO CORP	P	Various	02/08/17
g 250 SHS YUM CHINA HOLDINGS INC.	P	Various	02/08/17
h 500 SHS EXELON CORP	P	Various	03/31/17
i 500 SHS EBAY INC	P	Various	04/18/17
j 850 SHS UNDER ARMOUR INC	P	Various	05/05/17
k 3,102.76 SHS GOLDMAN SACHS MID CAP VALUE	P	Various	06/13/17
l 100,000 SHS CORNELL UNIVERSITY	P	Various	01/19/17
m 50,000 SHS CONOCOPHILLIPS	P	Various	06/21/17
n HELEN M GUERNSEY TRUST	P	Various	12/31/15
o 57 E TOWER PARK DRIVE, WATERLOO, IA 50701	P	Various	12/13/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,936.		77,048.	<5,112.>
b 1,881.		1,537.	344.
c 55,000.		55,583.	<583.>
d 10,601.		8,674.	1,927.
e 15,753.		18,892.	<3,139.>
f 10,533.		7,574.	2,959.
g 7,114.		5,412.	1,702.
h 17,783.		14,881.	2,902.
i 17,108.		13,880.	3,228.
j 17,802.		24,791.	<6,989.>
k 120,015.		122,752.	<2,737.>
l 107,589.		100,000.	7,589.
m 52,775.		52,775.	0.
n		35,140.	<35,140.>
o 580,000.	123,408.	523,827.	179,581.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5,112.>
b			344.
c			<583.>
d			1,927.
e			<3,139.>
f			2,959.
g			1,702.
h			2,902.
i			3,228.
j			<6,989.>
k			<2,737.>
l			7,589.
m			0.
n			<35,140.>
o			179,581.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

Continuation for 990-PF, Part IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 450 SHS ENTERPRISE PRODUCTS PARTNERS		P	Various	07/01/16
b Capital Gains Dividends				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,274.			2,274.
b 49,479.			49,479.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,274.
b			49,479.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	294,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS/BIG SISTERS OF NE IOWA 2530 UNIVERSITY AVE, SUITE 8 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	ONE TO ONE MENTORING PROGRAM	20,000.
BLACK HAWK COUNTY 4H & FFA FAIR 3420 UNIVERSITY AVE, SUITE B WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT - INTERNSHIPS	6,000.
BLACK HAWK COUNTY SHERIFF 225 E 6TH ST WATERLOO, IA 50701	N/A	EXCLUSIVELY FOR PUBLIC USE	9 PROGRAM OPERATING SUPPORT	1,800.
BOYS & GIRLS CLUB OF THE CEDAR VALLEY 515 LIME ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	HOMEWORK HELP & TUTORING PROGRAM	20,000.
BREMER COUNTY HISTORICAL SOCIETY 402 WEST BREMER AVE WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	CAPITAL - GUTTER INSTALLATION	2,100.
BRISTOW BETTERMENT 816 WEST STREET BRISTOW, IA 50611	N/A	OTHER PUBLIC CHARITY	CAPITAL - PUBLIC RESTROOMS & SNACK BAR AT SPLASH PAD LOCATION	15,000.
BUNGER MIDDLE SCHOOL 157 S ROOSEVELT RD EVANS DALE, IA 50707	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - WRESTLING EQUIPMENT	10,000.
BUTLER COUNTY CONSERVATION BOARD 28727 TIMBER ROAD CLARKSVILLE, IA 50619	N/A	OTHER PUBLIC CHARITY	CAPITAL -SURFACING ROLLING PRAIRIE TRAIL EXTENSION	10,000.
CEDAR BEND HUMANE SOCIETY 1166 W AIRLINE HWY WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	SPAY & NEUTER PROGRAM	20,000.
CEDAR VALLEY ARBORETUM 1927 E ORANGE RD WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	20,000.
Total from continuation sheets				1,113,110.

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEDAR VALLEY CATHOLIC SCHOOLS 3231 WEST 9TH ST WATERLOO, IA 50702	N/A	EXCLUSIVELY FOR PUBLIC USE	ENGLISH LANGUAGE LEARNERS PROGRAM	9,000.
CEDAR VALLEY CHAMBER MUSIC 104 BROOKERIDGEDR, #187 WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	PROGRAM SUPPORT	5,200.
CEDAR VALLEY CRIMESTOPPERS 715 MULBERRY ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	13,000.
CEDAR VALLEY FRIENDS OF THE FAMILY PO BOX 784 WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	VIOLENCE PREVENTION EDUCATION PROGRAM	20,000.
CEDAR VALLEY GEARHEADS 3606 SKYLINE DR CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	20,000.
CEDAR VALLEY HOSPICE 2101 KIMBALL AVE, 3401 WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	UNINSURED PATIENT CARE	20,000.
CEDAR VALLEY PRESCHOOL & CHILD CARE CENTER 724 LANTZ AVE CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	SCHOLARSHIPS & OPERATING EXPENSES	20,000.
CEDAR VALLEY UNITED WAY 425 CEDAR ST, SUITE 300 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,500.
CEDAR VALLEY UNITED WAY 425 CEDAR ST, SUITE 300 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	BOOKS FOR BABIES PROGRAM	5,000.
CITY OF ALLISON 410 N MAIN ST ALLISON, IA 50602	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - VETERAN'S MEMORIAL	20,000.
Total from continuation sheets				

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF CLARKSVILLE PO BOX 309 CLARKSVILLE, IA 50619	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - SPLASH PAD CONSTRUCTION	20,000.
CITY OF EVANSDALE POLICE DEPARTMENT 911 EVANS RD EVANSDALE, IA 50707	N/A	EXCLUSIVELY FOR PUBLIC USE	K-9 PROGRAM OPERATING SUPPORT	1,500.
CITY OF INDEPENDENCE 210 5TH AVE A INDEPENDENCE, IA 50644	N/A	EXCLUSIVELY FOR PUBLIC USE	K-9 PROGRAM OPERATING SUPPORT	2,500.
CITY OF TRIPOLI 305 S MAIN ST TRIPOLI, IA 50676	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - SWEET WATER TRAIL CONSTRUCTION	20,000.
CITY OF WATERLOO POLICE DEPARTMENT 715 MULBERRY ST WATERLOO, IA 50703	N/A	EXCLUSIVELY FOR PUBLIC USE	K-9 PROGRAM OPERATING SUPPORT	10,000.
CITY OF WAVERLY 200 1ST ST NE WAVERLY, IA 50677	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - KOHLMANN PARK INCLUSIVE PLAYGROUND	15,000.
CONSUMER CREDIT COUNSELLING SERVICE 1003 W 4TH ST WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	FINANCIAL LITERACY PROGRAM	20,000.
EMBARC 220 E 4TH ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	YOUTH NAVIGATION PROGRAM FOR BURMESE STUDENTS	17,700.
FAMILY & CHILDREN'S COUNCIL OF BLACK HAWK CO. 2051 KIMBALL AVE WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	PARENT EDUCATION/SEXUAL ABUSE PREVENTION PROGRAMS	20,000.
FRIENDS OF GILBERTVILLE DEPOT PO BOX 2124 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	CAPITAL IMPROVEMENTS	4,400.
Total from continuation sheets				

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GETTING AHEAD IN THE CEDAR VALLEY PO BOX 1923 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	BRIDGES OUT OF POVERTY PROGRAM	5,400.
GIRL SCOUTS OF E IOWA & W ILLINOIS 510 MULBERRY ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	LEADERSHIP CHARACTER BUILDING PROGRAM	10,000.
GRIN & GROW, LTD 1407 INDEPENDENCE AVE WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	GAP SCHOLARSHIPS FOR LOW INCOME CHILDREN	10,000.
GRIN & GROW, LTD 1407 INDEPENDENCE AVE WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
GROUT MUSEUM 503 SOUTH ST WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	SCIENCE EDUCATION OUTREACH PROGRAM	20,000.
HARBAUGH WILLIAMS PROMISE FUND PO BOX 1176 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,000.
HAWKEYE COMMUNITY COLLEGE 1501 E ORANGE RD, PO BOX 8015 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	SHIRLEY KREGER SCHOLARSHIP FUND	5,000.
HAWKEYE COMMUNITY COLLEGE FOUNDATION 1501 E ORANGE RD, PO BOX 8015 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	PROGRAM - VISITING ARTIST SERIES	6,000.
HAWKEYE COMMUNITY COLLEGE 1501 E ORANGE RD, PO BOX 8015 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	STEM CAMPS	16,260.
HOUSE OF HOPE 306 WALNUT ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	CAPITAL - BUILDING RENOVATION	20,000.
Total from continuation sheets				

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSE OF HOPE 306 WALNUT ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	20,000.
INCLUSION CONNECTION 1024 7TH AVE NW WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	13,000.
IOWA HEARTLAND HABITAT FOR HUMANITY 803 W. 5TH ST WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	HOME OWNERSHIP PROGRAM	20,000.
IOWA JOBS FOR AMERICAN GRADUATES, INC 400 E 14TH ST DES MOINES, IA 50319	N/A	OTHER PUBLIC CHARITY	DROPOUT PREVENTION PROGRAM	10,000.
IOWA PUBLIC TV FOUNDATION 6535 CORPORATE DR JOHNSTON, IA 50131	N/A	OTHER PUBLIC CHARITY	IPTV KIDS PROGRAMMING	10,000.
JESSE COSBY NEIGHBORHOOD CENTER 1112 MOBILE ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	HEALTHY LIFESTYLES PROGRAMMING	20,000.
JOB FOUNDATION 2712 ORCHARD DR, SUITE B2 CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	FINANCIAL STEWARDSHIP MENTORING PROGRAM	20,000.
JUNIOR ACHIEVEMENT 425 CEDAR ST, SUITE 320 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	LITERACY FAIRS & STEM PROGRAMMING	20,000.
KOATS FOR KIDS 1920 CRABAPPLE LANE WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	WINTER CLOTHING FOR NEEDY CHILDREN	8,000.
LARABEE CENTER 117 11TH ST NW WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	EMPLOYMENT SUPPORT SERVICES FOR PEOPLE WITH DISABILITIES	10,000.
Total from continuation sheets				

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOVE INC. 4807 UNIVERSITY AVE, SUITE 202 CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	PROGRAM SUPPORT- FURNITURE, APPLIANCE, & TRANSPORTATION NEEDS	6,000.
NATIONAL ASSOCIATION OF MENTALLY ILL 1825 LOGAN AVE WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	PROGRAM SUPPORT - MENTAL ILLNESS	5,000.
NATIONAL WRESTLING HALL OF FAME/DAN GABLE MUSEUM 303 JEFFERSON ST WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	YOUTH WRESTLING PROGRAMS	10,000.
NE IOWA FOOD BANK PO BOX 2397 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	KIDS' CAFE PROGRAM	20,000.
NE IOWA TURNAROUND ACHIEVEMENT AWARDS 209 FOREST AVE WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	STUDENT AWARDS PROGRAM	500.
NEW DIRECTIONS COMMUNITY SERVICES 1310 SOLAR DR WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	ANGER MGT & SUBSTANCE USE PROGRAMS	20,000.
NORTH END FESTIVAL PO BOX 2761 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	NORTH END LITERACY PROJECT	20,000.
NORTH STAR COMMUNITY SERVICES 3420 UNIVERSITY AVE, SUITE C WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	ADULT DAYCARE PROGRAM SUPPORT	20,000.
OPERATION THRESHOLD 1535 LAFAYETTE ST, PO BOX 4120 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	HOME BASED PARENT EDUCATION PROGRAM	10,000.
RETIRED SENIOR VOLUNTEER PROGRAM (RSVP) 2101 KIMBALL AVE WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	SMALL CLAIMS MEDIATION PROGRAM	6,500.
Total from continuation sheets				

MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 89 FRANKLIN ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	20,000.
SARTORI HEALTH CARE FOUNDATION 515 COLLEGE ST CEDAR FALLS, IA 50613	N/A	OTHER PUBLIC CHARITY	RED SLEIGH AUTISM PROGRAM	1,750.
SOCIAL ACTION, INC. 2307 FALLS AVE, SUITE 1 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	PROGRAM - EDUCATIONAL TRIPS FOR AT RISK YOUTH	20,000.
ST VINCENT DE PAUL 320 BROADWAY ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	625.
SUNRISE EXCHANGE CLUB 257 ANSBOROUGH AVE WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT FOR PETTING ZOO	625.
TOGETHER FOR YOUTH 233 VOLD DR WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	HEALTH EDUCATION PROGRAMMING	20,000.
TRI-COUNTY CHILD & FAMILY DEVELOPMENT, INC. 205 ADAMS ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	CAPITAL FOR SECURITY SYSTEM	7,000.
TRI-COUNTY CHILD & FAMILY DEVELOPMENT, INC. 205 ADAMS ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT - UTILITIES	3,000.
UNI FOUNDATION 204 COMMONS CEDAR FALLS, IA 50614	N/A	OTHER PUBLIC CHARITY	SPECTRUM PROJECT - CREATIVE ARTS PROGRAM FOR SPECIAL NEEDS CHILDREN	7,500.
UNI FOUNDATION 204 COMMONS CEDAR FALLS, IA 50614	N/A	OTHER PUBLIC CHARITY	KALEIDOSCOPE FOR YOUTH PROGRAM	15,000.
Total from continuation sheets				

**MAX AND HELEN GUERNSEY
CHARITABLE FOUNDATION**

42-1460664

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
VOLUNTEER CENTER OF THE CEDAR VALLEY 2101 KIMBALL AVE, SUITE 136 WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	10,000.
WAPSIE VALLEY SCHOOLS 2535 VIKING AVE FAIRBANK, IA 50629	N/A	EXCLUSIVELY FOR PUBLIC USE	CAPITAL - FFA GREENHOUSE IMPROVEMENTS	20,000.
WARTBURG COMMUNITY SYMPHONY ASSOCIATION 100 WARTBURG BLVD WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT - VISITING MUSICIANS	5,000.
WATERLOO COMMUNITY MEALS 1207 KIMBALL AVE WATERLOO, IA 50702	N/A	OTHER PUBLIC CHARITY	COMMUNITY MEAL PROGRAM	2,000.
WATERLOO COMMUNITY PLAYHOUSE 224 COMMERCIAL ST WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	20,000.
WATERLOO DEVELOPMENT CORPORATION 10 WEST 4TH ST, SUITE 310 WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	CAPITAL - PLEDGE FOR SPORTSPLEX CONSTRUCTION	50,000.
WATERLOO EAST HIGH SCHOOL 214 HIGH ST WATERLOO, IA 50703	N/A	EXCLUSIVELY FOR PUBLIC USE	SPEECH & DEBATE PROGRAM	6,500.
WATERLOO METRO CHORALE PO BOX 1616 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
WATERLOO SCHOOLS FOUNDATION PO BOX 1896 WATERLOO, IA 50704	N/A	OTHER PUBLIC CHARITY	CAMP INVENTION PROGRAM	15,000.
WATERLOO VISITING NURSES ASSOCIATION 2530 UNIVERSITY AVE, SUITE 3B WATERLOO, IA 50701	N/A	EXCLUSIVELY FOR PUBLIC USE	EVV TECHNOLOGY - COMPUTER TABLETS FOR HEALTHCARE STAFF	12,250.
Total from continuation sheets				

**MAX AND HELEN GUERNSEY
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WATERLOO/CEDAR FALLS PUBLIC LIBRARIES 415 COMMERCIAL ST WATERLOO, IA 50701	N/A	EXCLUSIVELY FOR PUBLIC USE	CEDAR VALLEY YOUTH READ PROGRAM	20,000.
WAVERLY OKTOBERFEST 1120 WOODRING DR WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
WAVERLY SENIOR CENTER 506 E BREMER AVE WAVERLY, IA 50677	N/A	EXCLUSIVELY FOR PUBLIC USE	COMMUNITY SUPPORT PROGRAM	15,000.
WAVERLY SHELL ROCK UNITED WAY 805 W BREMER AVE WAVERLY, IA 50677	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,500.
WINNEBAGO COUNCIL, BOY SCOUTS OF AMERICA 2929 AIRPORT BLVD WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT PROGRAMS	20,000.
WINNEBAGO COUNCIL, BOY SCOUTS OF AMERICA 2929 AIRPORT BLVD WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	10,000.
YMCA 669 S HACKETT RD WATERLOO, IA 50701	N/A	OTHER PUBLIC CHARITY	CAPITAL IMPROVEMENTS - CHILD DEVELOPMENT CENTER	15,000.
YWCA 425 LAFAYETTE ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	TRUSTEE OPTION - CAPITAL CAMPAIGN	5,000.
YWCA 425 LAFAYETTE ST WATERLOO, IA 50703	N/A	OTHER PUBLIC CHARITY	PARENTS ACHIEVING SUCCESS, LANGUAGE ADVOACY RESOURCES & SUPPORT PROGRAMS	20,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CEDAR VALLEY VENTURE FUND NO.1, LC - K-1	2.	2.	
CNB-AGENCY ACCOUNT	37,438.	37,438.	
CNB-CHECKING ACCOUNTS	13.	13.	
CNB-MMKT ACCOUNT	134.	134.	
ENTERPRISE PRODUCTS PARTNERS K-1	2.	2.	
FSSB-MONEY MARKET ACCOUNT	326.	326.	
HELEN M GUERNSEY TRUST - RADA MANUFACTURING COMPANY, INC K-1	111.	111.	
HELEN M GUERNSEY TRUST - WAVERLY PLASTICS COMPANY, INC K-1	83.	83.	
HELEN M GUERNSEY TRUST K-1	1,674.	1,674.	
WELLS FARGO-AGENCY ACCOUNT	29,977.	29,977.	
Total to Part I, line 3	69,760.	69,760.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
CNB-AGENCY ACCOUNT	67,754.	9,057.	58,697.	58,697.	
HELEN M GUERNSEY TRUST	58,432.	0.	58,432.	58,432.	
HELEN M GUERNSEY TRUST - RADA MANUFACTURING	230.	0.	230.	230.	
HELEN M GUERNSEY TRUST - WAVERLY PLASTICS COMPANY,	150.	0.	150.	150.	
VANGUARD ACCOUNT	5,620.	724.	4,896.	4,896.	
WELLS FARGO-AGENCY ACCOUNT	295,241.	39,698.	255,543.	255,543.	
To Part I, line 4	427,427.	49,479.	377,948.	377,948.	

Form 990-PF	Rental Income	Statement	3
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Kind and Location of Property	Activity Number	Gross Rental Income
57 E. TOWER PARK DR, WATERLOO, IA	5	29,703.
Total to Form 990-PF, Part I, line 5a		29,703.

Form 990-PF	Rental Expenses	Statement	4
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Description	Activity Number	Amount	Total
DEPRECIATION		4,578.	
INSURANCE		120.	
- SubTotal -	5		4,698.
Total rental expenses			4,698.
Net rental Income to Form 990-PF, Part I, line 5b			25,005.

Form 990-PF	Other Income	Statement	5
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
EVANS BANCSHARES, INC - K-1	13,269.	13,269.	
CEDAR VALLEY VENTURE FUND NO.1, LC			
- K-1	<168.>	<168.>	
ENTERPRISE PRODUCTS PARTNERS, L.P.			
- K-1	<456.>	<456.>	
HELEN M GUERNSEY TRUST - RADA			
MANUFACTURING COMPANY, INC K-1	146,792.	146,792.	
HELEN M GUERNSEY TRUST - WAVERLY			
PLASTICS COMPANY, INC K-1	52,399.	52,399.	
Total to Form 990-PF, Part I, line 11	211,836.	211,836.	

Form 990-PF	Accounting Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
LEGAL AND ACCOUNTING FEES	16,682.	6,673.			0.
To Form 990-PF, Pg 1, ln 16b	16,682.	6,673.			0.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX ON INVESTMENT INCOME	7,590.	0.			0.
PAYROLL TAXES	4,856.	0.			0.
FOREIGN TAXES WITHHELD	5,068.	5,068.			0.
NET UNRELATED BUSINESS TAX	9,715.	0.			0.
To Form 990-PF, Pg 1, ln 18	27,229.	5,068.			0.

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT FEES	51,478.	51,478.			0.
DUES & NOTICES	2,452.	0.			0.
OFFICE EXPENSE	1,581.	0.			0.
MISCELLANEOUS	264.	0.			0.
INSURANCE	6,277.	0.			0.
UTILITIES	2,952.	0.			0.
REPAIRS & MAINTENANCE	77,457.	66,582.			0.
TECHNOLOGY EXP	4,195.	0.			0.
MISCELLANEOUS K-1 DEDUCTIONS	48.	48.			0.
HELEN M GUERNSEY TRUST K-1 DEDUCTIONS	88,029.	88,029.			0.
HELEN M GUERNSEY TRUST - RADA MANUFACTURING COMPANY, INC K-1	548.	548.			0.
HELEN M GUERNSEY TRUST - WAVERLY PLASTICS COMPANY INC. K-1	163.	118.			0.

INSURANCE	120.	120.	0.
To Form 990-PF, Pg 1, ln 23	235,564.	206,923.	0.

Footnotes

Statement 9

PART XIII, LINE 3e AND 10d:

ORIGINAL EXCESS CARRYOVER DISTRIBUTIONS FROM 2015	457,901.
DECREASE IN TAX ON 2015 AMENDED 990-T	<14,500.>
UPDATED EXCESS CARRYOVER DISTRIBUTIONS FROM 2015	443,401.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 10

Description	Amount
UNREALIZED INVESTMENT GAIN	1,301,826.
CEDAR VALLEY VENTURE FUND NO.1, LC - K-1	166.
EVANS BANCSHARES - DISTRIBUTIONS	6,103.
HELEN M GUERNSEY TRUST - DISTRIBUTIONS	85,600.
HELEN M GUERNSEY TRUST - K-1	63,063.
Total to Form 990-PF, Part III, line 3	1,456,758.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 11

Description	Amount
EVANS BANCSHARES - K-1	13,229.
ENTERPRISE PRODUCTS PARTNERS, L.P. - K-1	1,812.
HELEN M GUERNSEY TRUST - RADA MANUFACTURING COMPANY, INC K-1	146,585.
HELEN M GUERNSEY TRUST - WAVERLY PLASTICS COMPANY, INC K-1	52,469.
Total to Form 990-PF, Part III, line 5	214,095.

Form 990-PF U.S. and State/City Government Obligations Statement 12

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US FED AGENCY NOTES	X		2,833,284.	2,833,284.
Total U.S. Government Obligations			2,833,284.	2,833,284.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			2,833,284.	2,833,284.

Form 990-PF	Corporate Stock	Statement 13
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Description	Book Value	Fair Market Value
CORPORATE STOCK-COMMON	13,263,954.	13,263,954.
Total to Form 990-PF, Part II, line 10b	13,263,954.	13,263,954.

Form 990-PF	Corporate Bonds	Statement 14
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Description	Book Value	Fair Market Value
CORPORATE BONDS	1,373,820.	1,373,820.
Total to Form 990-PF, Part II, line 10c	1,373,820.	1,373,820.

Form 990-PF	Other Investments	Statement 15
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Description	Valuation Method	Book Value	Fair Market Value
CLOSELY HELD STOCK	COST	79,549.	79,549.
Total to Form 990-PF, Part II, line 13		79,549.	79,549.

Form 990-PF	Other Assets	Statement 16
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ACCRUED INCOME	28,808.	20,830.	20,830.
PREPAID EXCISE TAX	132.	11,810.	11,810.
UBTI INCOME TAX RECEIVABLE	0.	60,525.	60,525.
To Form 990-PF, Part II, line 15	28,940.	93,165.	93,165.

Form 990-PF Part VIII - List of Officers, Directors Statement 17
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
THOMAS R. PAULSEN P.O. BOX 1172 WATERLOO, IA 50704	FINANCE COMMITTEE CHAIR 1.00	3,750.	0.	0.
GARY NELSON P.O. BOX 1172 WATERLOO, IA 50704	TRUSTEE CHAIR 1.00	3,750.	0.	0.
HAROLD B. STREVER, JR. P.O. BOX 1172 WATERLOO, IA 50704	ADMIN COMMITTEE CHAIR 1.00	3,750.	0.	0.
MICHELLE TEMEYER P.O. BOX 1172 WATERLOO, IA 50704	FORMER TRUSTEE 0.00	750.	0.	0.
LOIS M. JOHNSON P.O. BOX 1172 WATERLOO, IA 50704	SECRETARY 1.00	1,500.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		13,500.	0.	0.

Form 990-PF	Grant Application Submission Information	Statement 18
	Part XV, Lines 2a through 2d	

Name and Address of Person to Whom Applications Should be Submitted

MAX & HELEN GUERNSEY CHARITABLE FOUNDATION (C/O SOO GREIMAN)
P.O. BOX 1172
WATERLOO, IA 507041172

Telephone Number

(319)226-3434

Form and Content of Applications

APPLICATIONS SHOULD BE SUBMITTED IN WRITING IDENTIFYING THE PURPOSE AND AMOUNT REQUESTED. THE APPLICATION SHOULD BE ACCOMPANIED BY FINANCIAL STATEMENTS AND PROOF OF 501(c)(3) ORGANIZATION STATUS OR VERIFICATION THAT THE ORGANIZATION WILL USE THE FUNDS EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(c)(1).

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

ALL AWARDS MUST BE TO CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL ORGANIZATIONS WITHIN THE MEANING OF IRC SECTION 501(c)(3) OR EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(c)(1).

Max & Helen Guernsey Charitable Foundation
Federal Depreciation Detail [Depreciation]
For the Period July 1, 2016 to June 30, 2017

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE				
						Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Class OFEQ										
000030	COMPUTER/PRINTER									
	09/01/2000	MC200AHY	5 0	1,241	0	1,241	0	0	(1,241)	0
000040	DESK/WORKSTATION									
	09/01/2000	MC200AHY	7 0	310	0	310	0	0	0	310
000050	DESK CHAIR									
	09/01/2000	MC200AHY	7 0	139	0	139	0	0	0	139
000060	OFFICE FURNITURE									
	09/01/2000	MC200AHY	7 0	379	0	379	0	0	0	379
000180	COMPUTER & PRINTER									
	09/12/2006	MC200AHY	5 0	1,497	0	1,497	0	0	(1,497)	0
000530	REFRIGERATOR									
	07/16/2008	MC200AHY	7 0	268	0	268	0	0	0	268
000540	CREDENZA, CONFERENCE TABLE									
	07/30/2008	MC200AHY	7 0	882	0	882	0	0	0	882
000550	OFFICE FURNITURE - OFFICE CONCEPTS									
	08/26/2008	MC200AHY	7 0	6,925	0	6,925	0	0	0	6,925
000580	(8) CHAIRS - KIRK GROSS COMPANY									
	10/29/2008	MC200AHY	7 0	2,350	0	2,350	0	0	0	2,350
000590	OFFICE CONCEPTS - SIGNAGE,STG CASE,FILE TOP, TABLE									
	11/05/2008	MC200AHY	7 0	1,394	0	1,394	0	0	0	1,394
000600	PHONE SYSTEM - HAWKEYE ALARM									
	12/18/2008	MC200AHY	5 0	2,289	0	2,289	0	0	0	2,289
000610	COMPUTER NETWORK									
	03/03/2009	MC200AHY	5 0	2,411	0	2,411	0	0	0	2,411
000620	COPY & FAX MACHINE									
	03/04/2010	MC200AHY	5 0	1,605	0	1,605	0	0	0	1,605
000630	COMPUTER, MONITOR, PRINTER									
	01/25/2011	SL100FM	5 0	2,005	0	2,005	0	0	(2,005)	0
000640	DELL COMPUTER									
	02/07/2011	SL100FM	5 0	979	0	979	0	0	0	979
000650	DELL OPTIPLEX 3046									
	12/30/2016	MC200AHY	5 0	984	197	0	197	0	0	197
000660	DELL OPTIPLEX 3046									
	12/30/2016	MC200AHY	5 0	984	197	0	197	0	0	197
000670	DELL 22" LED LCD MONITOR									
	12/30/2016	MC200AHY	5 0	209	42	0	42	0	0	42
Less Disposals	Adjustment to eliminate cost values of disposed assets									
				(4,743)						
Subtotal OFEQ (19)				\$22,109	\$435	\$24,675	\$435	\$0	\$(4,743)	\$20,367
Class TP										
000005	LAND-57 E TOWER PARK DR									
	03/26/2005	NANANA	0 0	146,000	0	0	0	0	0	0
000015	PARKING LOT-57 E TOWER PARK DR									
	03/26/2005	MC150AHY	15 0	23,000	685	18,205	685	0	(18,890)	0
000024	CANOPY-57 E TOWER PARK DR									
	03/26/2005	RV100MM	39 0	20,160	234	6,037	234	0	(6,271)	0
000560	BUILDING-57 E TOWER PARK DR									
	03/26/2005	RV100MM	39 0	315,840	3,660	94,587	3,660	0	(98,247)	0
Less Disposals	Adjustment to eliminate cost values of disposed assets									
				(505,000)						
Subtotal TP (5)				\$0	\$4,578	\$118,830	\$4,578	\$0	\$(123,408)	\$0

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE				
						Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Grand Total				\$22,109	\$5,014	\$143,504	\$5,014	\$0	\$(128,151)	\$20,367

Note: There may be differences due to rounding