

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation DEMCO CHARITABLE FOUNDATION		A Employer identification number 42-1322684	
Number and street (or P O box number if mail is not delivered to street address) 4010 320TH ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOYDEN, IA 51234		B Telephone number (see instructions) (712) 725-2302	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,970,453	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	197,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,010	1,010		
	4 Dividends and interest from securities	50,559	50,559		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-37,307			
	b Gross sales price for all assets on line 6a 295,243				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,292	6,292		
	12 Total. Add lines 1 through 11	217,554	57,861		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	12,900	12,900		0
	17 Interest	293	293		0
	18 Taxes (attach schedule) (see instructions)	1,903	884		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,096	14,077		0
	25 Contributions, gifts, grants paid	96,727			96,727
	26 Total expenses and disbursements. Add lines 24 and 25	111,823	14,077		96,727
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	105,731			
	b Net investment income (if negative, enter -0-)		43,784		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	94,707	38,962	38,962
	2	Savings and temporary cash investments	41,771	182,631	182,631
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,618,863	1,633,510	1,748,860
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,755,341	1,855,103	1,970,453	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,560,841	1,732,103	
	25	Temporarily restricted	194,500	123,000	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,755,341	1,855,103	
	31	Total liabilities and net assets/fund balances (see instructions) .	1,755,341	1,855,103	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,755,341
2	Enter amount from Part I, line 27a	2	105,731
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,861,072
5	Decreases not included in line 2 (itemize) ▶ _____	5	5,969
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,855,103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES - 10310	P		
b PUBLICLY TRADED SECURITIES - 28409	P		
c PUBLICLY TRADED SECURITIES - 28412	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,546		24,352	2,194
b 108,604		148,681	-40,077
c 160,093		159,517	576
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,194
b			-40,077
c			576
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-37,307
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	139,829	1,780,199	0 078547
2014	163,755	1,637,972	0 099974
2013	117,410	1,526,991	0 076890
2012	189,615	1,310,764	0 144660
2011	174,452	1,088,705	0 160238

2 Total of line 1, column (d)	2	0 560309
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 112062
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,778,744
5 Multiply line 4 by line 3	5	199,330
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	438
7 Add lines 5 and 6	7	199,768
8 Enter qualifying distributions from Part XII, line 4	8	96,727

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	876
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	876
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	876
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	524
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 524 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) 1A		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DETHMERS MANUFACTURING CO Telephone no (712) 725-2311			

Located at **4010 320TH ST BOYDEN IA** ZIP+4 **51234**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES E KOERSELMAN PO BOX 506 MILFORD, IA 51351	PRESIDENT/TREASURER 0 00	0	0	0
ROBERT KOERSELMAN PO BOX 160 1300 38TH AVE W SPENCER, IA 51301	VP/SECRETARY 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 TO SUPPORT COMMUNITY RESOURCES AND EDUCATION OF NORTHWEST IOWA AND SURROUNDING TRI STATE AREA	96,727
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,629,796
b	Average of monthly cash balances.	1b	176,035
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,805,831
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,805,831
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,087
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,778,744
6	Minimum investment return. Enter 5% of line 5.	6	88,937

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	88,937
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	876
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	876
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	88,061
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	88,061
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	88,061

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	96,727
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	96,727
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,727

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				88,061
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				120,656
b From 2012.				124,813
c From 2013.				42,086
d From 2014.				83,412
e From 2015.				52,038
f Total of lines 3a through e.	423,005			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 96,727				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				88,061
e Remaining amount distributed out of corpus	8,666			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	431,671			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	120,656			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	311,015			
10 Analysis of line 9				
a Excess from 2012.				124,813
b Excess from 2013.				42,086
c Excess from 2014.				83,412
d Excess from 2015.				52,038
e Excess from 2016.				8,666

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) JAMES E KOERSELMAN	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JAMES E KOERSELMAN 4010 320TH ST BOYDEN, IA 51234 (712) 725-2311	
b The form in which applications should be submitted and information and materials they should include STATEMENT OF PURPOSE, USE OF GIFT, VERIFICATION OF TAX EXEMPT STATUS	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	96,727
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,010	
4 Dividends and interest from securities. . . .			14	50,559	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	6,292	
8 Gain or (loss) from sales of assets other than inventory			18	-37,307	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		20,554	0
13 Total. Add line 12, columns (b), (d), and (e).			13		20,554

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name ERICA HAACK	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00836881
Firm's name ▶ CAIN ELLSWORTH & CO LLP				Firm's EIN ▶ 42-1163131
Firm's address ▶ 1008 THIRD AVENUE SHELDON, IA 51201				Phone no (712) 324-4614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ASSUMPTIONS INSTITUTE PO BOX 3463 PEACHTREE CITY, GA 30269	NONE	PC	TO SUPPORT RELIGIOUS SERVICES	1,000
BETHANY CHRISTIAN SERVICES ALBANY AVENUE SOUTHEAST ORANGE CITY, IA 51041	NONE	PC	TO SUPPORT RELIGIOUS EDUCATIONAL SERVICES	1,750
CAASA PO BOX 996 SPENCER, IA 51301	NONE	PC	TO SUPPORT THOSE AFFECTED BY ABUSE AND SEXUAL ASSAULT	50
CITY OF BOYDEN 609 WEBB STREET BOYDEN, IA 51234	NONE	GOV	TO ENHANCE COMMUNITY SERVICES AVAILABLE TO THE CITIZENS OF BOYDEN	10,000
DORDT COLLEGE 498 4TH AVENUE NE SIOUX CENTER, IA 51250	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	10,000
Total ▶ 3a				96,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREEDOM IN CHRIST MINISTRIES 9051 EXECUTIVE PARK DRIVE SUITE 503 KNOXVILLE, TN 37923	NONE	PC	TO SUPPORT RELIGIOUS SERVICES	1,000
HOPE HAVEN INC 1800 19TH STREET ROCK VALLEY, IA 51247	NONE	PC	TO SUPPORT EDUCATIONAL AND LIVING SERVICES FOR THOSE WITH SPECIAL NEEDS	680
IOWA STATE UNIVERSITY 515 MORRILL ROAD AMES, IA 50011	NONE	GOV	TO SUPPORT EDUCATIONAL SERVICES	500
LYON COUNTY SOIL & WATER CONSERVATION DISTRICT 710 N 2ND AVENUE EAST ROCK RAPIDS, IA 51246	NONE	GOV	TO SUPPORT CLEAN SOIL & WATER OF LYON COUNTY	100
NORTHWEST IOWA COMMUNITY COLLEGE FOUNDATION 603 WEST PARK STREET SHELDON, IA 51201	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	5,000
Total ▶ 3a				96,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST IOWA FAMILY LIFE AWARENESS COUNCIL INC 118 NORTH 7TH AVENUE SHELDON, IA 51201	NONE	PC	TO SUPPORT COMMUNITY SERVICES	500
NORTHWESTERN COLLEGE 101 7TH STREET SW ORANGE CITY, IA 51041	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	20,000
RISE MINISTRIES INC 517 PARK STREET SHELDON, IA 51201	NONE	PC	TO SUPPORT OPERATIONS OF RELIGIOUS EDUCATION	5,000
ROTARY CLUB OF SPENCER PO BOX 7933 SPENCER, IA 51301	NONE	PC	TO SUPPORT COMMUNITY SERVICES	300
SHAYLA BEE FUND INC 602 4TH AVENUE SE SPENCER, IA 51301	NONE	PC	TO SUPPORT COMMUNITY SERVICES	2,597
Total 				96,727
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELDON CIVIC MUSIC ASSOCIATION 912 8TH AVENUE SHELDON, IA 51201	NONE	GOV	TO SUPPORT COMMUNITY SERVICES	200
SPENCER COMMUNITY SCHOOL FOUNDATION 23 EAST 7TH STREET SPENCER, IA 51301	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES	1,000
SPENCER PUBLIC LIBRARY 21 E 3RD STREET SPENCER, IA 51301	NONE	PC	TO SUPPORT COMMUNITY SERVICES	200
SPENCER REGIONAL HEALTHCARE FOUNDATION 1200 FIRST AVENUE EAST SPENCER, IA 51301	NONE	PC	TO SUPPORT LOCAL HEALTH CARE SERVICES	5,000
THE LUKE SOCIETY 3409 GATEWAY BLVD SIOUX FALLS, SD 57106	NONE	PC	TO SUPPORT COMMUNITY SERVICES	10,000
Total ► 3a				96,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VILLAGE NORTHWEST UNLIMITED 330 VILLAGE CIRCLE SHELDON, IA 51201	NONE	PC	TO SUPPORT EDUCATIONAL AND LIVING SERVICES FOR THOSE WITH SPECIAL NEEDS	1,750
WESTERN CHRISTIAN HIGH SCHOOL 925 5TH STREET HULL, IA 51239	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES	20,000
YMCA PO BOX 212 SPENCER, IA 51301	NONE	PC	TO SUPPORT COMMUNITY SERVICES	100
Total 				96,727
3a				

TY 2016 Investments Corporate Stock Schedule

Name: DEMCO CHARITABLE FOUNDATION
EIN: 42-1322684

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK AG TRIGGER PAOS AAPL	0	0
BARCLAYS BANK PLC	25,000	24,700
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD	53,330	36,727
MAINSTAY CUSHING ROYALTY ENERGY INCOME FUND CLASS C	0	0
EATON VANCE FLOATING RATE FUND CL C	61,346	61,552
LOOMIS SAYLES STRATEGIC INCOME FUND CL C	77,279	77,095
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	0	0
LORD ABBETT BOND DEBENTURE FUND CL C	56,530	56,143
LORD ABBETT MULTI-ASSET GLOBAL OPPORTUNITY FUND	156,136	141,932
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS C	57,679	57,031
ABBOTT LABS	1,614	2,965
ABBVIE INC. COM	1,492	3,190
AEGON NV ADR NY SHS NETHERLANDS ADR	0	0
AIR METHODS CORP NEW	0	0
AIR PROD & CHEMICAL INC	1,071	1,860
ALCOA INC	0	0
ALPHABET INC	4,816	6,361
ALEXION PHARMACEUTICALS INC	0	0
ALTRIA GROUP INC	1,482	4,319
AMDOCS LTD GBL	2,709	3,868
AMER EXPRESS CO	3,055	3,707
AMER STATES WATER CO	732	1,375
AMERICA MOVIL SAB DE CV	0	0
ANADARKO PETROLEUM CORP	1,351	1,270
ANALOG DEVICES INC	1,976	3,268
ANHEUSER BUSCH INVEB SPON ADR	2,434	2,428
ANIKA THERAPEUTICS INC	1,638	1,924
APACHE CORP	2,212	2,588
APPLE INC	4,055	10,657
APPLIED INDL TECH INC	2,287	3,130

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN PARTNERS ASSET MGMT INC	2,310	1,596
ASML HLDG NV GDR EUR	1,717	2,346
ASPEN TECHNOLOGY INC	2,025	3,039
ASTRAZENECA PLC SPON	1,428	1,534
ATOS ORIGIN SA ADR	1,000	1,794
ATRION CORP DELA	788	1,287
AUSTRAILIA & NEW ZEALAND	0	0
AUTOMATIC DATA PROCESSING INC	485	1,127
AVERY DENNISON CORP	1,094	2,386
AXA ADR	3,589	3,742
BAE SYSTEMS PLC	977	1,580
BANK OF HAWAII CORP	2,192	3,817
BAXTER INTL INC	2,797	4,480
BAYER AG SPON ADR	2,867	3,099
BEIJING ENTERPRISES HOLDINGS	0	0
BIG LOTS INC	2,419	2,608
BIO TECHNE CORP COM	1,046	1,645
BLACKROCK INC	2,350	4,647
BOC HONG KONG HOLDINGS LTD	2,700	3,828
BOSTON BEER CO INC	1,914	1,322
BOSTON SCIENTIFIC CORP	758	3,326
BRINKER INTL INC	1,952	1,562
BROADRIDGE FINANCIAL SOLUTIONS INC	2,057	5,667
BRUKER CORP	2,316	3,461
BWX TECHNOLOGIES	1,432	2,925
CALGON CARBON CORP	1,249	1,178
CAMECO CORP CANADA CAD	0	0
CANADIAN PAC RAILWAY LTC CAD	2,941	3,538
CARNIVAL PLC ADR	1,606	2,050
CATO CORP NEW	2,137	1,038

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP	1,740	2,338
CENTRICA PLC NEW 2004 SPON ADR	0	0
CHART INDUSTRIES INC.	2,117	1,181
CHEESECAKE FACTORY INC	1,935	2,113
CHEMED CORP NEW	2,692	3,886
CHEVRON CORP	4,722	4,904
CHINA CONSTR BK CORP ADR	3,060	3,209
CHINA MOBILE LTD SPON ADR	2,810	2,814
CHOICE HOTELS INTL INC NEW	2,950	3,598
CHUBB CORP	4,017	5,524
CINEMARK HOLDINGS INC.	2,161	2,914
CK HUTCHISON HLDGS LTD	1,554	1,566
CLARCOR INC	0	0
CLOROX CO	954	1,865
COCA COLA AMATIL	1,487	1,522
COCA COLA CO	4,568	6,055
COCA COLA EUROPEAN PTNRS	1,421	1,464
COHEN & STEERS INC	1,691	2,230
COHERENT INC	704	2,700
COMCAST CORP NEW CL A	3,489	4,943
COMMERCE BANCSHARES	1,902	2,785
COMPUTER PROGRAMS & SYSTEMS INC	0	0
CONOCOPHILLIPS	3,689	2,813
CONSTRUCTION BRANDS INC	0	0
CORESITE RLTY CORP COM REIT	994	3,416
CORRECTIONS CORP OF AMER	0	0
CORVEL CORP	968	996
CVB FINCL CORP	1,347	1,750
DEUTSCHE LUFTHANSA AG	0	0
DHI GROUP INC COM	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIME CMNTY BANCSHARES	0	0
DIRECT LINE INS GROUP	0	0
DISCOVERY COMMUNICATIONS INC	0	0
DONALDSON CO INC	1,200	1,958
DORMAN PRODUCTS INC	1,264	3,559
DRIL-QUIP INC	1,785	1,074
DSW INC CL A	0	0
DTS SYSTEMS INC	1,506	3,208
DUPONT FABROS TECHNOLOGY INC	801	1,957
EAGLE BANCORP INC	793	1,646
EATON VANCE CORP	2,375	3,312
EMBRAER S A SPON	0	0
ENDURANCE SPECIALTY HOLDINGS LTD	0	0
ENEL SPA ADR	2,649	3,587
ENN ENERGY HOLDINGS	1,393	1,593
ENSIGN GROUP	1,630	1,611
ENERGY CORP	1,823	1,919
ERICSSON SEK	0	0
ESTERLINE TECHNOLOGIES CORP	3,159	3,413
EUTELSAT COMMUNICATIONS SPON	0	0
EXLSERVICE HOLDINGS INC	1,313	1,945
EXPENDITORS INTL WASH INC	1,487	1,977
EXXON MOBIL CORP	6,995	6,701
FACEBOOK INC CL A	5,418	8,304
FASTENAL CO	0	0
FIRST AMERN FINL CORP	2,083	4,692
FIRST SOURCE CORP	757	1,103
FLOWERS FOODS INC	1,856	1,696
FORUM ENERGY TECHNOLOGIES INC.	2,633	1,498
FOSSIL GROUP INC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FRANKLIN ELECTRIC CO	1,863	2,525
GENESEE & WYO INC	837	752
GENTHERM INC	649	1,397
GENUINE PARTS CO	1,897	3,061
GLOBUS MED INC	3,148	4,508
GILEAD SCIENCES INC	0	0
HAEMONETICS CORP	3,463	3,673
HARTFORD FINCL SERVICES GROU	1,893	2,891
HASBRO INC	2,276	6,133
HERMAN MILLER INC	1,319	1,429
HERSHEY CO	1,740	2,147
HESS CORP	2,179	2,194
HFF INCL CL A	0	0
HORACE MANN EDUCATORS	1,200	1,285
HUB GROUP INC	2,028	2,033
HUNTINGTON BANCSHARES	2,831	4,205
ICICI BANK LTD SPON ADR	0	0
IMPERIAL TOBACCO GROUP PLC	0	0
INDEPENDENT BANK CORP	966	2,333
INFINITY PROPERTY & CASUALTY CORP	1,590	1,880
INTERCONTINENTAL EXCHANGE GROUP	1,911	2,637
INTERDIGITAL INC	1,398	2,551
INTERVAL LEISURE GROUP INC	0	0
INVESCO LTD	2,543	3,132
IPG PHOTONICS CORP	1,504	3,337
ISUZU MOTOR CO LTD ADR ADR	0	0
ITV PLC ADR	0	0
JANUS CAPITAL GROUP INC	0	0
JP MORGAN CHASE & CO	2,929	6,215
KDDI CORP ADR	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KOC HOLDINGS	0	0
KOHL'S CORP	0	0
KOREA ELECTRIC POWER CRP	0	0
LAKELAND FINCL CORP	1,243	1,835
LANDSTAR SYSTEMS INC	1,670	2,311
LASALLE HOTEL PROPERTIES	1,829	2,116
LAUDER ESTEE COS	0	0
LIBERTY SIRIUS GROUP	3,380	4,796
LIBERTY BRAVES GROUP	0	0
LIBERTY BROADBAND CORP	2,346	3,904
LINCOLN ELEC HOLDIGNS	1,407	2,210
LUKOIL OIL CO SPON ADR	2,534	3,102
M & T BANK CORP	1,796	3,887
MAGNA INTL INC	2,529	3,475
MAN GROUP PLC ADR	0	0
MANULIFE FINANCIAL CORP	2,613	3,283
MARKET AXESS HOLDINGS INC	0	0
MARKS & SPENCER GROUP INC	0	0
MASIMO CORP	863	2,097
MATTEL INC	2,351	2,368
MCDONALDS CORP	1,875	3,829
MCKESSON CORP	1,957	4,114
MERIDAN BIOSCIENCE INC	2,178	1,685
MICHELIN COMPAGNE GENERALS	2,635	3,585
MICROSOFT CORP	6,012	7,996
MINERALS TECHNOLOGIES INC	1,578	2,855
MITSUI & CO LTD	1,011	1,438
NATL FUEL GAS CO	2,842	2,792
NATL HEALTH INVESTORS	1,371	1,822
NATURAL GAS SERVICES GROUP INC	710	1,019

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NESTLE S A SPONORED ADR	3,416	5,316
NETGEAR INC	2,273	2,284
NEW JERSEY RESOURCES CRP	1,356	2,184
NEW YORK CMNTY BANCORP	2,900	2,429
NIC INC	2,527	2,501
NIKE INC	2,238	2,360
NISOURCE INC	1,150	2,156
NORDEA BANK SWED ADR	0	0
NORDSON CORP	0	0
NOVARTIS AG SPON ADR	2,105	2,254
NOVO NORDISK	1,973	3,045
OCCIDENTAL PETROLEUM CRP	4,119	2,694
OCEANEERING INTL INC	1,475	982
OMNICOM GROUP	2,406	3,731
ONE GAS INC	2,178	3,979
OPEN TEXT CORP CAD	1,126	1,451
ORACLE CORP	1,352	2,256
ORBITAL ATK INC	3,039	3,836
OWENS & MINOR	2,607	2,414
PEPSICO INC	1,915	3,465
PERSIMMON ADR	0	0
PHILLIP MORRIS INTL INC	5,834	10,218
PLANTRONICS INC	1,939	2,720
POWER INTEGRATIONS INC	1,386	2,552
PRAXAIR INC	2,405	3,181
PROCTER & GAMBLE CO	1,738	2,440
PT BK RAKYAT ADR	1,760	2,403
QUAKER CHEMICAL CORP	493	1,598
REGAL ENTERTAINMENT GROUP CL A	2,627	3,683
ROCHE HLDG LTD	1,921	3,188

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCKWELL COLLINS INC	1,966	3,257
ROYAL DUTCH SHELL PLC	3,684	3,085
SALLY BEAUTY CO INC	2,051	1,742
SANDERSON FARMS INC	1,096	1,735
SANOFI SPON ADR	0	0
SASOL LTD	0	0
SHIRE PLC SPON	1,145	1,157
SILGAN HOLDINGS INC	1,809	2,225
SMURFIT KAPPA GROUP PLC UN	2,766	3,637
SONIC HEALTHCARE LTD	0	0
SONOCO PRODUCTS CO	1,234	2,057
STATE STREET CORP	2,755	3,410
SUMITOMO METAL MNG CO LTD	0	0
SUN COMMUNITIES INC	1,770	4,385
SUNTRUST BANKS INC	1,622	4,821
SVENSKA CELLULOSE	0	0
SYNAPTICS INC	0	0
SYNCHRONY FINL	0	0
SYNTEL INC	1,963	984
SYSCO CORP	2,604	4,278
T & D HOLDINGS INC ADR	0	0
TAIWAN SEMICONDUCTOR MFG CO	3,246	4,964
TANGER FACTORY OUTLET CENTERS INC	2,801	2,000
TARGET CORP	0	0
TECH DATA CORP	1,699	2,323
TELENOR ASA ADR	2,868	2,745
TENNANT CO	2,399	2,952
TENNECO INC	1,764	2,024
TEADADA CORP NEW	0	0
TEVA PHARMACEUTICALS IND LTD	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEXAS CAPITAL BANCSHARES INC	968	1,703
TEXAS INSTRUMENTS	2,406	5,000
TEXAS ROADHOUSE INC CL A	1,157	2,089
TOMPKINS FINANCIAL CORP	1,088	1,496
TORO CO	1,347	2,702
TORONTO DOMINION BK	4,252	5,038
TOTAL S.A. FRANCE	1,952	1,785
TRUST MARK COP	0	0
TUPPERWARE BRANDS CORP	1,185	1,124
TWENTY-FIRST CENTY FOX INC	2,527	2,862
US PHYSICAL THERAPY	2,307	2,537
UBIQUITI NETWORKS INC	1,013	1,715
UMB FINANCIAL CORP	1,626	2,770
UNIFIRST CORP MASS	2,174	2,955
UNION PACIFIC CORP	3,644	3,921
UNTD NAT FOODS INC	1,695	1,285
UNTD OVERSEAS BK LTD	0	0
UNTD TECHNOLOGIES CORP	2,966	4,396
URBAN OUTFITTERS INC	0	0
VALMONT INDUSTRIES INC	2,151	2,543
VARIAN MEDICAL SYSTEMS	0	0
VERISIGN	721	1,023
VISA INC CL A	3,215	4,033
VITAMIN SHOPPE INC	0	0
WALGREEN CO	847	1,566
WALT DISNEY CO	1,493	3,294
WELLS FARGO & CO	2,093	2,604
WELLTOWER INC	1,702	2,620
WEST JAPAN RAILWAY CO	3,000	3,178
WESTERN UNION CO	3,136	3,429

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEX INC	719	1,564
WOODWARD INC	1,757	2,163
WPP PLC NEW	1,546	1,476
XCEL ENERGY INC	1,099	2,065
XILINX INC	0	0
ZIMMER HOLDINGS INC	2,212	4,494
MFS GROWTH FUND	31,860	41,359
MFS INTERNATIONAL	21,334	24,490
EATON VANCE FLOATING RATE FUND CL C	28,026	27,451
GOLDMAN SACHS STRATEGIC INCOME CL C	26,952	24,332
BLACKROCK GLOBAL ALLOCATION FUND INC C	63,002	58,988
FEDERATED CAPITAL INCOME FUND CLASS C	56,638	53,053
LORD ABBETT MULTI-ASSET GLOBAL OPPORTUNITY FUND	191,083	175,640
PIMCO HIGH YIELD FUND	0	0
UBS AG LONDON BRH	25,000	24,300
GS FIN CORP	25,000	25,375
HSBC USA INC	20,000	19,100
MAINSTAY FDS TR	20,828	17,007
UBS AG LONDON BRH	50,000	44,300
JPMORGAN CHASE FINL CO	20,000	18,720
APTAR GROUP INC	2,559	2,953
ARCONIC INC	1,219	1,336
BEMIS CO INC	2,664	2,498
BRIDGE BANCORP INC	468	433
CABOT OIL & GAS CORP	1,904	2,132
CAMDEN NATIONAL CORP	1,029	1,030
CASEYS GENERAL STORES INC	1,837	1,607
CONSTELLATION BRANDS INC	2,286	2,906
DOLLAR GENERAL CORP	1,947	2,019
EPAM SYSTEMS INC	1,893	2,355

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ESTEE LAUDER COMPANIES	1,496	2,879
FRANKLIN RESOURCES INC	3,250	4,300
HAIN CELESTIAL GROUP INC	3,198	3,339
HILL ROM HOLDINGS INC	1,927	2,229
ILG INC	1,824	2,639
INTUITIVE SURGICAL INC	1,917	2,806
KADANT INC	1,118	1,128
MARKEL CORP HOLDING CO	2,713	2,928
MONRO MUFFLER BRAKE INC	2,033	1,628
MORNINGSTAR INC	2,121	2,272
PAREXEL INTERNATIONAL CORP	1,952	2,433
PBF ENERGY INC	1,772	1,692
PPL CORPORATION	2,707	3,015
SUPERIOR ENERGY SERVICES INC	1,939	1,126
TERADATA CORP	2,135	2,241
UNITED HEALTH GROUP INC	2,430	3,152
WASHINGTON FEDERAL INC	2,039	2,025
WASHINGTON TRUST BANCORP	1,209	1,134
WILLIAMS SONOMA INC	2,462	2,231
AKTIEBOLAGET ELECTROLUX	1,284	1,702
ASTELLAS PHARMA INC	3,201	2,716
BANCOLOMBIA SA	1,473	1,693
BANK HAPOALIM BM	2,987	3,272
BB SEGURIDADE PARTICIPACOES	2,902	2,659
CAPGEMINI SE AMERICAN	2,473	3,034
CHINA SHENHUA ENERGY	2,995	3,162
CHINA STATE CONSTRUCTION	1,594	1,540
CIELO S A	1,426	1,484
DAIWA HOUSE INDUSTRY	1,616	1,776
DANONE	3,136	3,138

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DANSKE BANK A S	1,575	1,594
HELEN OF TROY LTD	1,950	1,976
IMPERIAL BRANDS PLC	2,148	2,688
ING GROEP NV	4,350	5,234
JOHNSON MATTHEY PUBLIC LTD	1,503	1,492
LEE & MAN PAPER MFG	1,560	1,830
LEGAL & GENERAL GROUP PLC	3,175	3,187
MAXQUARIE GROUP LTD	2,912	3,123
MITSUBISHI UFJ FINANCIAL	3,017	3,146
MS&AD INSURANCE GROUP	3,080	2,989
NIPPON TELEGRAPH CORP	2,983	2,977
NISSAN MOTOR CO	2,987	2,985
PANDORA A S	1,386	1,095
POSCO	2,843	3,192
RANDSTAND HOLDINGS NV	3,039	3,032
RIO TINTO PLC	3,017	3,131
SIEMENS AG	2,906	3,432
SINOPEC SHANGHAI PETROCHEMICAL	1,516	1,391
STANDARD BANK GROUP	3,036	2,902
TENAGA NASIONAL BERHAD	1,423	1,370
WH GROUP LTD	1,429	1,777
CORECIVIC INC	3,453	3,117
RYMAN HOSPITALITY PPTYS	2,438	2,752
LOOMIS SAYLES STRATEGIC INCOME FUND CL C	105	105
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS C	167	167

TY 2016 Other Decreases Schedule

Name: DEMCO CHARITABLE FOUNDATION
EIN: 42-1322684

Description	Amount
UNREALIZED GAIN/LOSS ADJUSTMENT	5,969

TY 2016 Other Income Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	6,292	6,292	6,292

TY 2016 Other Professional Fees Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	12,900	12,900		0

**TY 2016 Substantial Contributors
Schedule****Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Name	Address
DETHMERS MANUFACTURING CO	4010 320TH ST BOYDEN, IA 51234
MAURER MFG	PO BOX 160 1300 38TH AVE WEST SPENCER, IA 51301

TY 2016 Taxes Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX BASED ON INVESTMENT INCOME	1,019	0		0
FOREIGN TAXES PAID	884	884		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DETHMERS MANUFACTURING CO 4010 320TH ST BOYDEN, IA 51234	\$ 197,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

42-1322684

Part II	Noncash Property
----------------	-------------------------

(see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	

42-1322684

Use duplicate copies of Part III if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)