

EXTENDED TO MAY 15, 2018

Short Form

29492364 153 117

OMB No 1545-1150

Form 990-EZ

Return of Organization Exempt From Income Tax

2016

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2016 calendar year, or tax year beginning **JUL 1, 2016** and ending **JUN 30, 2017**

B Check if applicable:
☐ Address change
☒ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
THE ROTARY CLUB OF WATERLOO, IOWA, USA

D Employer identification number
42-0747062

E Telephone number
319-234-6885

F Group Exemption Number **04**

G Accounting Method: ☐ Cash ☒ Accrual Other (specify) _____

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: **WWW.WATERLOOROTARY.ORG**

J Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) (4) (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other _____

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ **\$ 87,113.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☒

1	Contributions, gifts, grants, and similar amounts received	1	
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	78,655.
4	Investment income	4	401.
5a	Gross amount from sale of assets other than inventory	5a	
5b	Less: cost or other basis and sales expenses	5b	
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Gaming and fundraising events		
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	4,389.
c	Less: direct expenses from gaming and fundraising events	6c	4,389.
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0.
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe in Schedule O)	8	3,668.
9	Total revenue Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	82,724.
10	Grants and similar amounts paid (list in Schedule O)	10	14,284.
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	1,852.
14	Occupancy, rent, utilities, and maintenance	14	1,887.
15	Printing, publications, postage, and shipping	15	187.
16	Other expenses (describe in Schedule O)	16	41,039.
17	Total expenses Add lines 10 through 16	17	59,249.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	23,475.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	52,159.
20	Other changes in net assets or fund balances (explain in Schedule O)	20	0.
21	Net assets or fund balances at end of year Combine lines 18 through 20	21	75,634.

LHA For Paperwork Reduction Act Notice, see the separate instructions

Form 990-EZ (2016)

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Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

☒

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	13,596.	22	42,915.
23 Land and buildings	38,600.	23	38,600.
24 Other assets (describe in Schedule O) SEE SCHEDULE O	0.	24	2,679.
25 Total assets	52,196.	25	84,194.
26 Total liabilities (describe in Schedule O) SEE SCHEDULE O	37.	26	8,560.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	52,159.	27	75,634.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III ☐What is the organization's primary exempt purpose? **ROTARY SERVICE CLUB**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28	WEEKLY LUNCHES AND PROGRAMS WITH GUEST SPEAKERS. AVERAGE WEEKLY ATTENDANCE OF 65 MEMBERS.			
	(Grants \$) If this amount includes foreign grants, check here	<input type="checkbox"/>	28a	35,829.
29	SPONSOR OF INTERNATIONAL EXCHANGE STUDENT. HOSTED 1 STUDENT DURING THE FISCAL YEAR.			
	(Grants \$) If this amount includes foreign grants, check here	<input type="checkbox"/>	29a	2,572.
30				
	(Grants \$) If this amount includes foreign grants, check here	<input type="checkbox"/>	30a	
31	Other program services (describe in Schedule O)			
	(Grants \$) If this amount includes foreign grants, check here	<input type="checkbox"/>	31a	
32	Total program service expenses (add lines 28a through 31a)		32	38,401.

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

☒

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
LAUREN FINKE PRESIDENT	2.00	0.	0.	0.
CHRIS HURLEY PAST PRESIDENT	2.00	0.	0.	0.
PHIL NASH PRESIDENT ELECT	2.00	0.	0.	0.
KATELYN TUNGLAND SECRETARY	2.00	0.	0.	0.
JULIE HAYES TREASURER	2.00	0.	0.	0.
BRIAN ARONSON DIRECTOR	1.00	0.	0.	0.
JOHN MALLEN DIRECTOR	1.00	0.	0.	0.
BILL ROBERT DIRECTOR	1.00	0.	0.	0.
DAVE BUCK DIRECTOR	1.00	0.	0.	0.
MARCELLA ERICKSON DIRECTOR	1.00	0.	0.	0.
RANDY JOHNSON DIRECTOR	1.00	0.	0.	0.
BETTE WUBBENA DIRECTOR	1.00	0.	0.	0.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Sch. O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations. Enter:	39a	N/A
a Initiation fees and capital contributions included on line 9	39b	N/A
b Gross receipts, included on line 9, for public use of club facilities		
40 a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 <u>N/A</u> , section 4912 <u>N/A</u> , section 4955 <u>N/A</u>		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	X
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization		0.
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed	NONE	
42 a The organization's books are in care of	BRIAN ARONSON	
Located at	100 EAST PARK AVENUE, WATERLOO, IA	
Telephone no	319-234-6885	
ZIP + 4	50703	
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country:		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
c At any time during the calendar year, did the organization maintain an office outside the United States?	42c	X
If "Yes," enter the name of the foreign country:		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	N/A
44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office?

If "Yes," complete Schedule C, Part I

46

Yes No

X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II

47

Yes No

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48

49a Did the organization make any transfers to an exempt non-charitable related organization?

49a

b If "Yes," was the related organization a section 527 organization?

49b

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
N/A				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." N/A

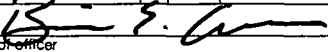
(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  Date 12/15/17

BRIAN E. ARONSON, CLUB TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

May the IRS discuss this return with the preparer shown above? See instructions

☐ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Open to Public
Inspection

Name of the organization

THE ROTARY CLUB OF WATERLOO, IOWA, USA

Employer identification number

42-0747062

FORM 990-EZ, PART I, LINE 4, OTHER INVESTMENT INCOME:

DESCRIPTION OF PROPERTY:

AMOUNT:

INTEREST INCOME

401.

FORM 990-EZ, PART I, LINE 8, OTHER REVENUE:

DESCRIPTION OF OTHER REVENUE:

AMOUNT:

GUEST MEALS

3,668.

FORM 990-EZ, PART I, LINE 10, PAYMENTS TO AFFILIATES:

AFFILIATE NAME: ROTARY INTERNATIONAL

AFFILIATE ADDRESS: 14255 COLLECTION CENTER DRIVE CHICAGO , IL 60693

PURPOSE OF PAYMENT: INTERNATIONAL DUES

AMOUNT OF PAYMENT:

9,762.

AFFILIATE NAME: ROTARY DISTRICT 5970

PURPOSE OF PAYMENT: DISTRICT DUES

AMOUNT OF PAYMENT:

4,522.

TOTAL INCLUDED ON FORM 990-EZ, LINE 10

14,284.

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

DESCRIPTION OF OTHER EXPENSES:

AMOUNT:

WEEKLY PROGRAM EXPENSES

35,829.

EXCHANGE STUDENT PROGRAM

2,572.

INSURANCE

1,058.

OFFICE EXPENSES

564.

DUES AND SUBSCRIPTIONS

380.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2016)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

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OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

THE ROTARY CLUB OF WATERLOO, IOWA, USA

Employer identification number

42-0747062

CONFERENCES AND CONVENTIONS 380.

MISCELLANEOUS 256.

TOTAL TO FORM 990-EZ, LINE 16 41,039.

FORM 990-EZ, PART II, LINE 24, OTHER ASSETS:

DESCRIPTION	BEG. OF YEAR	END OF YEAR
DUES RECEIVABLE	0.	2,500.
PREPAID DUES	0.	179.
TOTAL TO FORM 990-EZ, LINE 24	0.	2,679.

FORM 990-EZ, PART II, LINE 26, OTHER LIABILITIES:

DESCRIPTION	BEG. OF YEAR	END OF YEAR
PAYABLES	37.	3,110.
DEFERRED REVENUE	0.	5,450.
TOTAL TO FORM 990-EZ, LINE 26	37.	8,560.

THE ROTARY CLUB OF WATERLOO, IOWA, USA

42-0747062

Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (see the instructions for Part IV)
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632471 04-01-18

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ARTICLES OF INCORPORATION
OF
THE ROTARY CLUB OF
WATERLOO, IOWA, USA

DE 29024 Arti #20-

I, the undersigned, acting as incorporator of a corporation organized under the provisions of the Revised Iowa Nonprofit Corporation Act, Chapter 504 of the 2009 Code of Iowa, hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE I

The name of this corporation shall be The Rotary Club of Waterloo, Iowa, USA.

ARTICLE II

This corporation shall be a non-profit corporation. Its purposes shall be charitable and benevolent and to encourage, promote and extend the Object of Rotary, and to maintain the relations of a member club in Rotary International. Insofar as the provisions of the laws of the State of Iowa shall permit, this corporation shall operate in a manner consistent with the constitution and bylaws of Rotary International.

ARTICLE III

The address of the initial registered office of the corporation is 531 Commercial Street, Suite 604, Waterloo, Iowa, 50704 and the name of its initial registered agent at such address is Kelli McCarthy.

ARTICLE IV

The name and address of the incorporator are as follows:

C. Kevin McCrindle
607 Sycamore Street, Suite 500
Waterloo, IA 50703

026764

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ARTICLES OF INCORPORATION OF
THE ROTARY CLUB OF WATERLOO, IOWA, USA

Page 2

ARTICLE V

The corporation shall have members of a two classes, active and honorary. The characteristics, qualifications, rights, limitations and obligations attaching to each class of members shall be as set out in the bylaws.

ARTICLE VI

Section 1. The affairs and management of this corporation, including the control and distribution of its property and funds, are vested in a Board of Directors which shall be elected according to the bylaws of the corporation. The power to adopt bylaws and amend or alter the same, is vested in its Board of Directors except as otherwise provided by law.

Section 2. This corporation shall have the authority to adopt such bylaws as may be consistent with the purposes enumerated herein and consistent with the law of the State of Iowa.

ARTICLE VII

Section 1. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of activities permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(4) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Section 2. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(4) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

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ARTICLES OF INCORPORATION OF
THE ROTARY CLUB OF WATERLOO, IOWA, USA

Page 3

Section 3. Upon the dissolution of the corporation, its assets shall be distributed to another Rotary Club, to Rotary International or for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by the Iowa District Court for Black Hawk County exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operating exclusively for such purposes.

ARTICLE VIII

The members, directors and officers of this corporation and their private property shall not be liable in any manner for corporate debts, obligations, undertakings or liabilities; and the members, directors and officers shall be exempted and indemnified against any personal expenses, losses or liabilities which may accrue from time to time in any manner by reason of the ownership, administration or distribution of the corporate property or funds or by reason of any acts of commission or omission on their part in the conduct of the corporate affairs, so long as they act in good faith. They shall not be liable or accountable in any manner for honest mistakes or errors in judgment, for errors or wrongdoings of agents, brokers, attorneys or servants, nor for interest on funds temporarily idle. They shall have the right at all times and in all matters to act upon any information or evidence deemed by them reliable, without incurring any personal liability or responsibility of any kind or in any manner. No person dealing with the members, directors or officers of the corporation shall be under any obligation to inquire into their power or authority or into the validity, expediency or propriety of their actions, decisions or transactions or to see to the proper application of money or property paid over or transferred to the corporation.

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ARTICLES OF INCORPORATION OF
THE ROTARY CLUB OF WATERLOO, IOWA, USA
Page 4

ARTICLE IX

Section 1. The corporation shall, to the extent legally permissible, indemnify each person who may serve or who has served at any time as an officer, director, or employee of the corporation against all expenses and liabilities, including, without limitation, counsel fees, judgments, fines, excise taxes, penalties and settlement payments, reasonably incurred by or imposed upon such person in connection with any threatened, pending or completed action, suit or proceeding in which he or she may become involved by reason of his or her service in such capacity; provided that no indemnification shall be provided for any such person with respect to any matter as to which he or she shall have been finally adjudicated in any proceeding not to have acted in good faith in the reasonable belief that such action was in the best interests of the corporation; and further provided that any compromise or settlement payment shall be approved by a majority vote of a quorum of directors who are not at that time parties to the proceeding.

Section 2. The indemnification provided hereunder shall inure to the benefit of the heirs, executors and administrators of persons entitled to indemnification hereunder. The right of indemnification under this Article shall be in addition to and not exclusive of all other rights to which any person may be entitled.

Section 3. No amendment or repeal of the provisions of this Article which adversely affects the right of an indemnified person under this Article shall apply to such person with respect to those acts or omissions which occurred at any time prior to such amendment or repeal, unless such amendment or repeal was voted by or was made with the written consent of such indemnified person.

C. Kevin McCrindle

C. Kevin McCrindle

026767

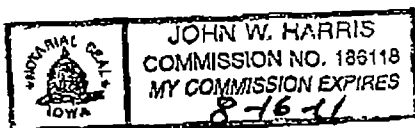
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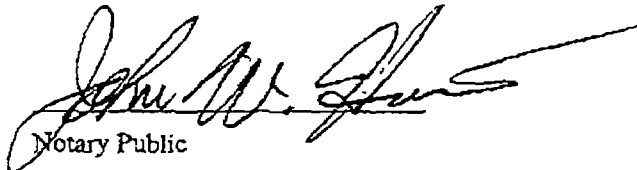
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STATE OF IOWA)
) SS.
COUNTY OF BLACK HAWK)

BE IT REMEMBERED that on the 20th day of July, 2009, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared C. Kevin McCrindle to me personally known to the identical person who signed the foregoing Articles of Incorporation, and that he acknowledged the execution of the same to be his free and voluntary act for the use and purposes therein set forth.

Sworn and subscribed before me this 20th day of July, 2009




Notary Public

FILED
IOWA
SECRETARY OF STATE
7-23-2009
9:07 AM

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