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Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning 7/1/2016, and ending 6/30/2017

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Name of foundation EDDY FOUNDATION CHAR TRUST U W		A Employer identification number 41-6242226			
		B Telephone number (see instructions) (888) 730-4933			
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite NC 27101			
City or town, state or province, country, and ZIP or foreign postal code Winston Salem		Foreign country name Foreign province/state/county Foreign postal code NC 27101			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,403,606 (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	63,134	63,134		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	78,863			
	b Gross sales price for all assets on line 6a	536,953			
	7 Capital gain net income (from Part IV, line 2)		78,863		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	141,997	141,997	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	51,541	33,351		18,190
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	801			
	c Other professional fees (attach schedule)	1,186			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,390	882		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	820	795	25	
	24 Total operating and administrative expenses.	55,738	35,028	0	20,202
Add lines 13 through 23	166,692			166,692	
25 Contributions, gifts, grants paid	222,430	35,028	0	186,894	
26 Total expenses and disbursements. Add lines 24 and 25.					
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-80,433				
b Net investment income (if negative, enter -0-)		106,969			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	100,056	123,173	123,173
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,532,465	2,411,286	3,280,433	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,632,521	2,534,459	3,403,606	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0	
Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,632,521	2,534,459	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,632,521	2,534,459	
	31 Total liabilities and net assets/fund balances (see instructions)	2,632,521	2,534,459	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,632,521
2 Enter amount from Part I, line 27a	2	-80,433
3 Other increases not included in line 2 (itemize) ► Mutual Fund Timing Difference	3	391
4 Add lines 1, 2, and 3	4	2,552,479
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	18,020
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,534,459

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	78,863	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	164,652	3,170,176	0.051938
2014	129,095	3,479,793	0.037098
2013	102,981	3,391,801	0.030362
2012	179,886	3,137,430	0.057335
2011	298,420	3,113,457	0.095848

- 2 Total of line 1, column (d) 2 0.272581
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.054516
- 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 3,216,086
- 5 Multiply line 4 by line 3 5 175,328
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,070
- 7 Add lines 5 and 6 7 176,398
- 8 Enter qualifying distributions from Part XII, line 4 8 186,894

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1,070	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	1,070
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	
6	Credits/Payments	5	1,070
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,626
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,626
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	10	556
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 556 Refunded ► 11	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____	2	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	3	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	4a	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4b	N/A
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	5	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	6	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	7	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	8b	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	9	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN	10	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no ► 888-730-4933		
	Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	ZIP+4 ► 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A	►
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A		5b N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	44,469		
ROONEY EDWARDS 309 ALWORTH BUILDING DULUTH, MN 55802	CO-TRUSTEE 1 00	3,536		
ELIZABETH SIMSON 5 E SAINT ANDREWS ST DULUTH, MN 55803	CO-TRUSTEE 1 00	3,536		
BARBARA A SPENCER DULUTH, MN 55803	CO-TRUSTEE 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3		
All other program-related investments. See instructions		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,156,106
b	Average of monthly cash balances	1b	108,956
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,265,062
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,265,062
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	48,976
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,216,086
6	Minimum investment return. Enter 5% of line 5	6	160,804

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	160,804
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,070
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,070
3	Distributable amount before adjustments Subtract line 2c from line 1	3	159,734
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	159,734
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	159,734

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	186,894
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	186,894
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,070
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	185,824
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				159,734
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011 144,545				
b From 2012 24,846				
c From 2013				
d From 2014				
e From 2015 8,177				
f Total of lines 3a through e 177,568				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 186,894				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount 159,734				
e Remaining amount distributed out of corpus 27,160				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 204,728				
b Prior years' undistributed income Subtract line 4b from line 2b 0				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) 144,545				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 60,183				
10 Analysis of line 9				
a Excess from 2012 24,846				
b Excess from 2013 . . .				
c Excess from 2014 .				
d Excess from 2015 8,177				
e Excess from 2016 27,160				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				0
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 166,692
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0		141,997
13	Total. Add line 12, columns (b), (d), and (e)		0		141,997
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	File		
Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 9/20/2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution SCHOLARHSIP	Amount 166,692
--	-------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2016 - 6/30/2017

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
10/27/16		0 Units Reg Code 000	0 00	-11,495 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION FOR TWO RELATED ACCESSIBILITY INITIATIVES THAT COLLEGE OF ST SCHOLASTICA, INC PER CFAR APPROVED 10/26/2016 INCLUDE CAPTIONING AND INTERPRETIVE SERVICES AT SEVERAL KEY EVENTS		
10/27/16		0 Units Reg Code 000	0 00	-10,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION TO SUPPORT YOUTH PROGRAMS COURAGE KENNY FOUNDATION PER CFAR APPROVED 10/26/2016		
10/27/16		0 Units Reg Code 000	0 00	-41,196 62
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION FOR CLINIC SUPPLEMENTATION UNIVERSITY OF MINNESOTA - DULUTH PER CFAR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR REBECCA ANDERSON UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KATELYN BAUMAN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR LILY DETTLE UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR NATALIE HALVERSON UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KARA HENDRICKSON UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added: FYE 04/24/17		DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR EMILY JANKA UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2016 - 6/30/2017

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR HALEY MCKEE UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR JACQUELYN MILLER UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR REBECCA SAMMONS UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR ALI SWIFT UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR MEGAN TWETEN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-10,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR SARAH CURREN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-5,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR ALLISON ATHMANN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR AUTUMN ARENDT UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code: 000	0 00	-2,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR AMY BRISDON UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000.00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KASANDRA CEDERGREN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2016 - 6/30/2017

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR LAURA DENNIS UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KAILEE EPEMA UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KELSEY ERNSTE UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR CHRISTINA FOXLEY UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR RACHEL HAUGEN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR CORINA KUHLMANN UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code. 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR CARLENE MEYER UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KAITLYN MILLER UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR JESSICA OWENS UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code. 000	0.00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR BRIANNA PAHL UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2016 - 6/30/2017

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR KELLIE RISBERG UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR JENNIFER SMITH UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR ANDREW SCHLICHTING UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
10/31/16		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/24/17	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR JENNA WOODLAND UNIVERSITY OF MINNESOTA - DULUTH PER DDR APPROVED 10/26/2016		
Total:			0 00	-166,691 62
Total			0 00	-166,691 62

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Gross Sales	Cost or Other Basis Expenses Deprecation and Adjustments	Net Gain or Loss			
									Capital Gains/Losses							
									Other sales	536,953						
Long Term CG Distributions	28,902									458,090			78,883			
Short Term CG Distributions	0									0			0			
1 ALEXION PHARMACEUTICAL	015351109	X		8/1/2016	10/31/2016	1,688	1,731					42	-1			
2 ALEXION PHARMACEUTICAL	015351109	X		8/2/2015	12/12/2016	130	99					0	31			
3 ALIGN TECHNOLOGY INC	016255101	X		7/1/2002	10/26/2016	12,867	8,656					0	1,065			
4 DODGE & COX STOCK FUND	256219106	X		8/1/2011	10/20/2016	22,334	28,485					0	6,211			
5 DREYFUS EMG MKT DEBT LO	261980494	X		2/28/2012	10/20/2016	20,233	25,000					0	-6,151			
6 DREYFUS EMG MKT DEBT LO	261980494	X		5/2/2014	10/31/2016	1,049	-489					0	-1,767			
7 FACEBOOK INC	30303M102	X		8/1/2015	10/31/2016	393	295					0	99			
8 FACEBOOK INC	30303M102	X		1/1/2013	10/31/2016	353	148					0	205			
9 FACEBOOK INC	30303M102	X		4/29/2000	7/15/2016	99	99					0	0			
10 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	8/15/2016	50	50					0	0			
11 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	8/15/2016	50	50					0	0			
12 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	9/15/2016	36	36					0	0			
13 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	10/15/2016	58	58					0	0			
14 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	11/15/2016	15	15					0	0			
15 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	12/15/2016	15	15					0	0			
16 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	1/15/2017	15	15					0	0			
17 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	2/15/2017	15	15					0	0			
18 GNMA POOL #564350 5,500	36201JEK3	X		4/29/2002	3/15/2017	29	29					0	0			
19 GNMA POOL #661127 6,000	36294VPL8	X		3/19/2007	7/15/2016	99	101					0	-2			
20 GNMA POOL #661127 6,000	36294VPL8	X		3/19/2007	8/15/2016	100	102					0	-2			
21 GNMA POOL #661127 8,000	36294VPL8	X		3/19/2007	9/15/2016	101	102					0	-1			
22 GNMA POOL #661127 8,000	36294VPL8	X		3/19/2007	10/15/2016	101	103					0	-2			
23 ALIGN TECHNOLOGY INC	016255101	X		8/3/2015	4/7/2017	2,642	1,438					0	1,204			
24 ALIGN TECHNOLOGY INC	016255101	X		8/3/2015	8/23/2017	3,380	1,375					0	2,005			
25 ALPHABET INC CL C	02079K107	X		11/19/2015	10/31/2016	2,354	2,218					0	136			
26 AMAZON COM INC COM	023135106	X		2/4/2016	10/31/2016	2,385	1,590					0	775			
27 AMAZON COM INC COM	023135106	X		2/4/2016	6/5/2017	2,025	1,060					0	965			
28 CELGENE CORP COM	151020104	X		8/1/2009	10/31/2016	1,845	481					0	1,384			
29 CENTENE CORP DEL	15135B101	X		6/1/2016	6/5/2017	2,351	1,983					0	388			
30 CERNER CORP COM	156782104	X		8/1/2012	11/19/2016	3,472	2,611					0	861			
31 CERNER CORP COM	156782104	X		9/1/2012	11/19/2016	2,838	2,132					0	704			
32 DODGE & COX STOCK FUND	256219106	X		8/2/2014	10/26/2016	-1,090	1,192					0	-42			
33 DODGE & COX STOCK FUND	256219106	X		12/19/2014	10/28/2016	6,181	6,500					0	-319			
34 DODGE & COX STOCK FUND	256219106	X		12/19/2014	11/28/2016	4,000	4,521					0	-521			
35 GNMA POOL #661127 6,000	36294VPL8	X		3/19/2007	5/15/2017	105	107					0	-2			
36 GNMA POOL #661127 6,000	36294VPL8	X		3/19/2007	6/15/2017	104	108					0	-4			
37 ISHARES CONTINENTAL EXCH/VA	442387481	X		11/12/2008	10/31/2016	1,892	1,476					0	1,414			
38 ISHARES RUSSELL MID-CAP	442387481	X		11/12/2008	10/26/2016	23,219	11,840					0	11,579			
39 ISHARES MSCI EAFE GROWTH	442388885	X		4/29/2008	10/28/2016	26,072	28,612					0	-3,540			
40 MICROSOFT CORP	59491B104	X		8/1/2016	10/31/2016	1,802	1,735					0	67			
41 MIDDLEBY CORP	596278101	X		9/2/2015	8/12/2016	1,171	986					0	205			
42 MIDDLEBY CORP	596278101	X		9/2/2015	8/23/2017	1,942	1,717					0	225			
43 MONDELEZ INTERNATIONAL	605207105	X		9/2/2015	10/31/2016	1,848	1,727					0	121			
44 MONDELEZ INTERNATIONAL	605207105	X		9/2/2015	12/12/2016	682	674					0	8			
45 MONDELEZ INTERNATIONAL	605207105	X		9/7/2012	12/12/2016	895	549					0	346			
46 MONDELEZ INTERNATIONAL	609207105	X		9/7/2012	3/8/2017	1,855	1,125					0	730			
47 MONDELEZ INTERNATIONAL	609207105	X		9/7/2012	3/8/2017	1,855	1,235					0	1,301			
48 ASG GLOBAL ALTERNATIVES	63872T185	X		2/23/2015	9/29/2016	20,848	25,000					0	-1,152			
49 ASG GLOBAL ALTERNATIVES	63872T185	X		8/1/2015	9/29/2016	21,432	25,000					0	-3,568			
50 NIKE INC CL B	654108103	X		1/1/2018	10/31/2016	1,505	1,789					0	284			
51 NIKE INC CL B	654108103	X		8/3/2015	10/31/2016	251	286					0	-35			
52 NIKE INC CL B	654108103	X		8/3/2015	11/19/2016	4,402	4,983					0	-581			
53 NIKE INC CL B	654108103	X		8/3/2015	6/5/2017	3,072	3,322					0	-250			
54 NIKE INC CL B	654108103	X		9/2/2015	6/5/2017	2,543	2,946					0	-103			
55 PPG INDUSTRIES INC	693905107	X		3/29/2016	10/31/2016	1,892	2,189					0	-327			
56 POWERSHARES DR.COM/DO	739555105	X		4/29/2018	10/26/2016	24,775	22,360					0	1,095			
57 POWERSHARES DR.COM/DO	739555105	X		4/29/2018	2/17/2017	88,492	97,147					0	-18,655			
58 THE PRICELINE GROUP INC	741502403	X		4/14/2015	6/5/2017	1,891	1,201					0	690			
59 THE PRICELINE GROUP INC	741502403	X		1/5/2012	6/5/2017	1,891	1,777					0	144			
60 BOSTON P LNG/SHRT RES-IN	74925K581	X		4/7/2014	10/28/2016	25,000	24,551					0	449			
61 RIDGEWORTH SEX-HY BD-1	79828T185	X		5/29/2008	10/28/2016	25,000	30,008					0	-5,008			
62 RIDGEWORTH SEX-HY BD-1	79828T185	X		5/29/2008	2/7/2017	38,030	44,694					0	-8,964			
63 RIDGEWORTH SEX-HY BD-1	79828T185	X		8/1/2015	2/27/2017	24,941	25,000					0	-59			
64 SALESFORCE COM INC	79486L302	X		8/1/2014	3/8/2017	334	244					0	90			
65 SALESFORCE COM INC	79486L302	X		4/9/2014	3/8/2017	2,501	1,709					0	792			
66 TEAM HEALTH HOLDINGS IN	87817A107	X		3/25/2013	8/12/2016	4,918	4,919					0	-1			
67 TEAM HEALTH HOLDINGS IN	87817A107	X		3/26/2013	8/12/2016	145	148					0	-3			
68 TEAM HEALTH HOLDINGS IN	87817A107	X		5/22/2014	8/12/2016	579	773					0	-194			
69 TRACTOR SUPPLY CO COM	892356106	X		12/14/2004	3/9/2017	3,615	432					0	3,184			
70 VANTIV INC	92210H105	X		8/1/2015	10/31/2016	1,000	1,686					0	120			
71 VERISK ANALYTICS INC	93345Y106	X		8/2/2015	10/31/2016	1,685	1,685					0	198			
72 MSA INC-CLASS A SHRS	92820C839	X		4/9/2014	10/31/2016	1,612	1,139					0	673			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 16b (990-PF) - Accounting Fees

	801	0	0	801
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	801			801

Part I, Line 16c (990-PF) - Other Professional Fees

		1,186	0	0	1,186
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CSA ADMIN FEES	1,186			1,186

Part I, Line 18 (990-PF) - Taxes

		1,390	882	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	882	882		
2	ESTIMATED EXCISE PAYMENTS	508			

Part I, Line 23 (990-PF) - Other Expenses

		820	795	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	703	703		
2	STATE AG FEES	25	0		25
3	INVESTMENT EXPENSES	19	19		
4	OTHER EXPENSES	73	73		

Part II, Line 13 (990-PF) - Investments - Other

		2,532,465	2,411,286	3,280,433	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	BP CAPITAL MARKETS 2 237% 5/10/19		0	25,232	25,192
3	QUALCOMM INC 2 250% 5/20/20		0	25,652	25,237
4	US TREASURY INFLATION BOND 1/15/20		0	27,245	29,296
5	STATE STREET CORP 1 950% 5/19/21		0	25,213	24,684
6	FED HOME LN BK 1 625% 6/14/19		0	25,458	25,085
7	BANK OF NOVA SCOTIA 2 050% 10/30/18		0	25,122	25,106
8	AMAZON COM INC		0	1,940	22,264
9	APPLE COMPUTER INC COM		0	2,654	28,516
10	BOSTON SCIENTIFIC CORP COM		0	9,218	14,304
11	CELGENE CORP COM		0	2,137	10,390
12	DANAHER CORP		0	796	6,751
13	ECOLAB INC		0	1,736	7,036
14	HALLIBURTON CO		0	7,022	5,894
15	HOME DEPOT INC		0	8,130	19,175
16	INTUIT COM		0	2,155	6,242
17	ESTEE LAUDER COMPANIES INC		0	7,751	11,998
18	MICROSOFT CORP		0	12,471	21,851
19	PPG INDUSTRIES INC		0	9,212	9,896
20	STARBUCKS CORP COM		0	5,352	11,545
21	TRACTOR SUPPLY CO COM		0	1,183	7,427
22	NEWELL RUBBERMAID INC		0	9,653	9,705
23	ALEXION PHARMACEUTICALS INC		0	8,292	9,734
24	CONSTELLATION BRANDS INC		0	6,972	12,399
25	ALIGN TECHNOLOGY INC		0	2,626	6,305
26	ACCENTURE PLC		0	2,504	8,410
27	VERISK ANALYTICS INC		0	5,570	6,412
28	CENTENE CORP DEL		0	7,086	9,186
29	ALLERGAN PLC		0	7,953	6,320
30	MONSTER BEVERAGE CORP		0	3,854	11,774
31	BLUE BUFFALO PET PRODUCTS INC		0	4,843	4,539
32	NETFLIX COM INC		0	7,591	6,873
33	ALPHABET INC/CA		0	15,890	33,623
34	PRICELINE COM INC		0	3,760	14,964
35	MIDDLEBY CORP		0	4,614	5,225
36	S&P GLOBAL INC		0	6,611	10,657
37	NXP SEMICONDUCTORS NV		0	5,198	8,099
38	FORTIVE CORP		0	3,139	6,018
39	SALESFORCE COM INC		0	7,774	11,604
40	O'REILLY AUTOMOTIVE INC		0	8,206	6,343
41	XPO LOGISTICS INC		0	6,159	6,851
42	FORTUNE BRANDS HOME & SECURITY		0	5,931	11,874
43	TRANSDIGM GROUP INC		0	7,219	8,604
44	JAZZ PHARMACEUTICALS PLC		0	7,901	12,906
45	VANTIV INC		0	5,595	6,587
46	FACEBOOK INC		0	8,672	26,874

Part II, Line 13 (990-PF) - Investments - Other

Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47 PALO ALTO NETWORKS INC		0	8,961	7,226
48 WABCO HOLDINGS INC		0	9,212	10,838
49 NORWEGIAN CRUISE LINE HOLDING		0	13,354	14,115
50 CONCHO RESOURCES INC		0	4,836	6,441
51 ULTA SALON COSMETICS & FRAGRAN		0	5,418	5,459
52 VISA INC-CLASS A SHRS		0	9,568	19,225
53 INTERCONTINENTALEXCHANGE GROUP		0	1,863	9,558
54 DODGE & COX STOCK FUND 145		0	168,608	410,447
55 FID ADV EMER MKTS INC- CL I 607		0	55,000	54,756
56 ISHARES RUSSELL 1000 GROWTH		0	25,423	47,608
57 ISHARES RUSSELL 2000		0	63,036	126,828
58 DODGE & COX INTL STOCK FD 1048		0	139,062	204,558
59 ARBITRAGE FUND CLASS I		0	43,000	43,943
60 ISHARES TR RUSSELL MIDCAP GROWTH		0	69,840	162,105
61 JP MORGAN MID CAP VALUE-I 758		0	75,161	134,597
62 TEMPLETON GLOBAL BOND FD-ADV 616		0	44,894	45,568
63 ISHARES TR MSCI EMERGING MARKETS		0	262,855	301,940
64 ISHARES BARCLAYS AGGREGATE BOND		0	74,655	75,014
65 TOUCHSTONE SMALL CAP CORE-IN 555		0	39,000	35,258
66 STONE HARBOR LOCAL MARKET FD		0	43,000	44,838
67 PIMCO FOREIGN BOND (UNHEDGED) 185		0	36,925	33,581
68 GAI CORBIN MULTI STRATEGY FUND		0	205,483	220,379
69 AQR MANAGED FUTURES STR-I		0	45,000	39,053
70 ISHARES MSCI EAFE GROWTH		0	132,455	152,727
71 JPMORGAN HIGH YIELD FUND SS 3580		0	74,000	67,292
72 GNMA POOL 661127 6 000% 2/15/22		0	6,646	6,805
73 SPDR DOW JONES REIT ETF		0	184,425	213,854
74 SPDR DJ WILSHIRE INTERNATIONAL REA		0	134,865	137,350
75 ROBECO BP LNG/SHRT RES-INS		0	45,449	49,295

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Mutual Fund Timing Difference	1	391
2 Total	2	391

Line 5 - Decreases not included in Part III, Line 2

1 Powershares Tax to Book Adjustment	1	2,929
2 Cost Basis Adjustment	2	15,091
3 Total	3	18,020

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount											
Long Term CG Distributions		28,902		508,051		0		42		458,132		49,961	
Short Term CG Distributions		0											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1 ALEXION PHARMACEUTICAL	015351109		8/12/2016	10/31/2016	1,688		42	1,731	-1	0	0	0	-1
2 ALEXION PHARMACEUTICAL	015351109		1/3/2013	10/31/2016	130		0	99	31	0	0	0	31
3 ALIGN TECHNOLOGY INC	016255101		12/1/2016		2,941		0	1,876	1,065	0	0	0	1,065
4 DODGE & COX STOCK FUND	256219106		7/17/2002	10/28/2016	12,867		0	6,656	6,211	0	0	0	8,211
5 DREYFUS EMG MKT DEBT LG	261980494		9/1/2011	10/20/2016	22,334		0	28,485	-6,151	0	0	0	-6,151
6 DREYFUS EMG MKT DEBT LG	261980494		2/28/2012	10/20/2016	20,233		0	25,000	-4,767	0	0	0	-4,767
7 FACEBOOK INC	30303M102		5/22/2014	10/31/2016	1,049		0	489	560	0	0	0	560
8 FACEBOOK INC	30303M102		8/18/2015	10/31/2016	393		0	286	107	0	0	0	107
9 FACEBOOK INC	30303M102		11/4/2013	10/31/2016	393		0	146	247	0	0	0	247
10 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	7/15/2016	36		0	36	0	0	0	0	0
11 GNMA POOL #584350 5 500	36201JEX3		4/28/2002	8/15/2016	36		0	36	0	0	0	0	0
12 GNMA POOL #584350 5 500	36201JEX3		4/28/2002	9/15/2016	36		0	36	0	0	0	0	0
13 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	10/15/2016	56		0	56	0	0	0	0	0
14 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	11/15/2016	15		0	15	0	0	0	0	0
15 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	12/15/2016	15		0	15	0	0	0	0	0
16 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	1/15/2017	15		0	15	0	0	0	0	0
17 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	2/15/2017	15		0	15	0	0	0	0	0
18 GNMA POOL #584350 5 500	36201JEX3		4/29/2002	3/15/2017	29		0	29	0	0	0	0	0
19 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	7/15/2016	69		0	101	-2	0	0	0	-2
20 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	8/15/2016	100		0	102	-2	0	0	0	-2
21 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	9/15/2016	101		0	102	-1	0	0	0	-1
22 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	10/15/2016	101		0	103	-2	0	0	0	-2
23 ALIGN TECHNOLOGY INC	016255101		8/3/2015	4/7/2017	2,642		0	1,438	1,204	0	0	0	1,204
24 ALIGN TECHNOLOGY INC	016255101		8/3/2015	6/23/2017	3,380		0	1,375	2,005	0	0	0	2,005
25 ALPHABET INC CL C	02079K107		11/18/2015	10/31/2016	2,354		0	2,218	136	0	0	0	136
26 AMAZON COM INC COM	023135105		2/4/2016	10/31/2016	2,365		0	1,590	775	0	0	0	775
27 AMAZON COM INC COM	023135105		2/4/2016	6/5/2017	2,025		0	1,060	965	0	0	0	965
28 CELGENE CORP COM	151020104		8/1/2009	10/31/2016	1,845		0	481	1,364	0	0	0	1,364
29 CENTENE CORP DEL	15135B101		6/1/2016	6/5/2017	2,351		0	1,983	388	0	0	0	388
30 CERNER CORP COM	156782104		8/15/2012	11/16/2016	3,472		0	2,611	861	0	0	0	861
31 CERNER CORP COM	156782104		9/14/2012	11/16/2016	2,836		0	2,132	704	0	0	0	704
32 DODGE & COX STOCK FUND	256219106		9/25/2014	10/28/2016	1,060		0	1,102	-42	0	0	0	-42
33 DODGE & COX STOCK FUND	256219106		12/19/2014	10/28/2016	6,181		0	6,500	-319	0	0	0	319
34 DODGE & COX STOCK FUND	256219106		3/26/2015	10/28/2016	4,892		0	4,981	-89	0	0	0	-89
35 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	5/15/2017	105		0	107	2	0	0	0	-2
36 GNMA POOL #661127 6 000	36294VPL8		3/19/2007	6/15/2017	104		0	106	2	0	0	0	-2
37 INTERCONTINENTAL EXCHA	45866F104		11/12/2008	10/31/2016	1,892		0	478	1,414	0	0	0	1,414
38 iSHARES RUSSELL MID-CAP	464287481		1/28/2005	10/28/2016	23,219		0	11,840	11,579	0	0	0	11,579
39 iSHARES MSCI EAFE GROW	464288895		4/9/2000	10/28/2016	26,072		0	29,612	3,540	0	0	0	-3,540
40 MICROSOFT CORP	59491B104		8/1/2018	10/31/2016	1,802		0	1,735	67	0	0	0	67
41 MIDDLEBY CORP	59627B101		9/2/2015	8/12/2016	1,171		0	988	205	0	0	0	205
42 MIDDLEBY CORP	59627B101		9/2/2015	6/23/2017	1,942		0	1,717	225	0	0	0	225
43 MONDELEZ INTERNATIONAL	609207105		9/2/2015	10/31/2016	1,648		0	1,727	121	0	0	0	121
44 MONDELEZ INTERNATIONAL	609207105		9/2/2015	12/1/2016	682		0	674	8	0	0	0	8
45 MONDELEZ INTERNATIONAL	609207105		9/7/2012	12/1/2016	895		0	549	346	0	0	0	346
46 MONDELEZ INTERNATIONAL	609207105		9/7/2012	3/6/2017	1,855		0	1,125	730	0	0	0	730
47 MONDELEZ INTERNATIONAL	609207105		1/19/2012	3/6/2017	3,235		0	1,934	1,301	0	0	0	1,301
48 ASG GLOBAL ALTERNATIVES	638727T85		2/23/2015	9/29/2016	20,848		0	25,000	-4,152	0	0	0	-4,152
49 ASG GLOBAL ALTERNATIVES	638727T85		8/11/2015	9/29/2016	21,432		0	25,000	3,568	0	0	0	-3,568
50 NIKE INC CL B	654106103		1/1/2016	10/31/2016	1,505		0	1,789	284	0	0	0	284
51 NIKE INC CL B	654106103		6/3/2015	10/31/2016	251		0	286	-35	0	0	0	-35
52 NIKE INC CL B	654106103		8/3/2015	11/6/2016	4,402		0	4,983	-581	0	0	0	-581
53 NIKE INC CL B	654106103		8/3/2015	6/5/2017	3,073		0	3,322	-250	0	0	0	-250
54 NIKE INC CL B	654106103		9/2/2015	6/5/2017	2,543		0	2,646	-103	0	0	0	-103
55 PPG INDUSTRIES INC	663506107		2/28/2018	10/21/2016	1,823		0	2,189	-327	0	0	0	-327
56 POWERSHARES DB COMMOD	73935S105		2/20/2016	10/28/2016	24,176		0	22,470	1,706	0	0	0	1,706
57 POWERSHARES DB COMMOD	73935S105		2/20/2016	2/17/2017	88,482		0	67,147	19,335	0	0	0	19,335
58 THE PRICELINE GROUP INC	741503403		4/14/2015	6/5/2017	1,891		0	1,201	890	0	0	0	690
59 THE PRICELINE GROUP INC	741503403		1/5/2013	8/5/2017	1,861		0	177	1,414	0	0	0	1,414
60 BOSTON P LNGSHRT RES-H	74925K581		8/7/2014	10/28/2016	25,000		0	24,551	449	0	0	0	449
61 RIDGEWORTH SEIX HY BD1	766287145		5/29/2008	10/28/2016	25,000		0	30,006	-5,006	0	0	0	-5,006
62 RIDGEWORTH SEIX HY BD1	766287145		5/29/2008	2/27/2017	39,630		0	44,064	-8,064	0	0	0	-8,064
63 RIDGEWORTH SEIX HY BD1	766287145		8/17/2015	2/27/2017	24,841		0	25,000	-59	0	0	0	-59
64 SALESFORCE COM INC	784961302		8/1/2014	3/6/2017	1,524		0	244	60	0	0	0	60
65 SALESFORCE COM INC	784961302		4/9/2014	3/6/2017	2,501		0	1,709	792	0	0	0	792
66 TEAM HEALTH HOLDINGS IN	87817A107		3/25/2013	8/1/2016	4,618		0	4,919	-31	0	0	0	1
67 TEAM HEALTH HOLDINGS IN	87817A107		3/26/2013	8/1/2016	145		0	148	-3	0	0	0	-3
68 TEAM HEALTH HOLDINGS IN	87817A107		5/22/2014	8/1/2016	574		0	773	-104	0	0	0	-104
69 TRACTOR SUPPLY CO COM	892358108		12/14/2004	3/6/2017	3,618		0	432	3,184	0	0	0	3,184

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains/Medical Losses
								508,051					
Long Term CG Distributions	28,902							0					
Short Term CG Distributions	0												
70 VANTIV INC	92210H106		8/12/2016	10/31/2016	1,808			0	1,588	120	0	0	120
71 VERISK ANALYTICS INC	92345Y106		9/2/2015	10/31/2016	1,885			0	1,696	199	0	0	199
72 VISA INC-CLASS A SHRS	92828C839		4/9/2014	10/31/2016	1,812			0	1,139	673	0	0	673
73 WHITEWAVE FOODS CO	966244105		9/2/2013	8/12/2016	9,932			0	3,490	6,442	0	0	6,442
74 WHITEWAVE FOODS CO	966244105		2/4/2016	8/12/2016	3,366			0	2,354	1,012	0	0	1,012
75 ALLERGAN PLC	G0177J108		6/1/2016	12/12/2016	1,900			0	2,430	530	0	0	530
76 ALLERGAN PLC	G0177J108		5/28/2015	12/12/2016	050			0	1,538	586	0	0	586
77 PERRIGO CO PLC	G57822103		11/18/2015	8/12/2016	4,025			0	7,156	3,131	0	0	3,131
78 KXP SEMICONDUCTORS NV	N6596X109		9/1/2014	3/9/2017	2,181			0	4,408	695	0	0	695
79 GNMA POOL #611127 5,000	36294VPL8		3/19/2007	11/15/2016	102			0	104	2	0	0	2
80 GNMA POOL #611127 5,000	36294VPL8		3/19/2007	12/15/2016	102			0	104	-2	0	0	-2
81 GNMA POOL #611127 5,000	36294VPL8		3/19/2007	1/15/2017	103			0	105	2	0	0	2
82 GNMA POOL #611127 5,000	36294VPL8		3/19/2007	2/19/2017	103			0	105	-2	0	0	-2
83 GNMA POOL #611127 8,000	36294VPL8		3/19/2007	3/19/2017	103			0	105	2	0	0	2
84 GNMA POOL #611127 6,000	36294VPL8		3/19/2007	4/15/2017	104			0	106	-2	0	0	-2
85 POWERSHARES SECTION 12								19,202	0				19,202
86 POWERSHARES ST GAIN								2,048	0	2,048	0	0	2,048

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										51,541	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A, Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	44 469		
2	ROONEY EDWARDS		309 ALWORTH BUILDING	DULUTH	MN	55802		CO-TRUSTEE	1 00	3,536		
3	ELIZABETH SIMSON		5 E SAINT ANDREWS ST	DULUTH	MN	55803		CO-TRUSTEE	1 00	3,536		
4	BARBARA A SPENCER			DULUTH	MN	55803		CO-TRUSTEE	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1,118
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment	6/12/2017	5 508
6 Other payments		6
7 Total		7 1,626