

Extension

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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 7/1/2016, and ending 6/30/2017

Name of foundation GLENER LIFE INSURANCE SOCIETY SCHOLARSHIP FOUNDATION		A Employer identification number 38-3006741
Number and street (or P.O. box number if mail is not delivered to street address) 5200 W US HWY 223	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code ADRIAN MI 49221		
Foreign country name	Foreign province/state/country	Foreign postal code
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,749,948	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	25,455			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	37,235	37,235	37,235	
	4 Dividends and interest from securities	47,735	47,735	47,735	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	297,399			
	b Gross sales price for all assets on line 6a 2,420,876	For 6a & b			
	7 Capital gain net income (from Part IV, line 2)	See attached			
	8 Net short-term capital gain	Schedule			
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,550			
	12 Total. Add lines 1 through 11	409,374	84,970	84,970	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,000			6,000
	c Other professional fees (attach schedule)	2,000			2,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,607	1,607	1,607	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,773			
	24 Total operating and administrative expenses. Add lines 13 through 23	48,380	1,607	1,607	8,000
	25 Contributions, gifts, grants paid	220,500			220,500
	26 Total expenses and disbursements. Add lines 24 and 25	268,880	1,607	1,607	228,500
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	140,494			
	b Net investment income (if negative, enter -0-)		83,363		
	c Adjusted net income (if negative, enter -0-)			83,363	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

931-43

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	224,740	220,433	220,433
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,430,533	1,502,863	1,502,863
	c Investments—corporate bonds (attach schedule)	700,088	904,900	904,900
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,254,093	2,121,752	2,121,752
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,609,454	4,749,948	4,749,948
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,857,463	3,894,053	
	25 Temporarily restricted	651,991	755,895	
	26 Permanently restricted	100,000	100,000	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,609,454	4,749,948	
	31 Total liabilities and net assets/fund balances (see instructions)	4,609,454	4,749,948	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,609,454
2 Enter amount from Part I, line 27a	2	140,494
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,749,948
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,749,948

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	152,300	4,433,123	0.034355
2014	139,200	3,661,413	0.038018
2013	131,150	88,226	1.486523
2012	131,600	74,367	1.769602
2011	50,589	66,467	0.761115

2	Total of line 1, column (d)	2	4.089613
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.817923
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,534,170
5	Multiply line 4 by line 3	5	3,708,602
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	834
7	Add lines 5 and 6	7	3,709,436
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	228,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,667	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,667	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,667	
6	Credits/Payments.			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,667	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.gleanerlife.org

14 The books are in care of ► Jeffrey Patterson, Secretary & Treasurer Telephone no. ► (517) 263-2244
 Located at ► 5200 West US Hwy 223, Adrian MI ZIP+4 ► 49221-9461

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here		☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 97 student scholarships; 50-\$3,000 tuition (47:2016), (3:2017); 47-\$1,500 tuition (45:2016), (2:2017)	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities See Attachment #2a & b	1a	4,550,105
b	Average of monthly cash balances	1b	53,113
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,603,218
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,603,218
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	69,048
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,534,170
6	Minimum investment return. Enter 5% of line 5	6	226,709

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5 2a		
b	Income tax for 2016 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	228,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	228,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	228,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)**N/A**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
83,363	79,365	7,517		170,245
70,859	67,460	6,389		144,708
228,500	152,300	139,200	131,150	651,150
				0
228,500	152,300	139,200	131,150	651,150
				0
151,139	147,771	122,047	2,941	423,898
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Frank Dick, Director

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Gleaner Life Insurance Society, 5200 W U.S. Hwy 223, Adrian,, MI 49221 (517) 263-2244

b The form in which applications should be submitted and information and materials they should include:

Online Application, See Attached Schedule

c Any submission deadlines:

February 1st of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Schedule

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached schedule for detail of the following				
2016 Scholarship Tuition				208,500
2017 Scholarship Tuition				12,000
Total			3a	220,500
b <i>Approved for future payment</i> 2017 Scholarship Tuition				210,000
Total			3b	210,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	84,970	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	297,399	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue: a _____					
b	Returned Scholarship Funds				1,550	
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		383,919	0
13	Total. Add line 12, columns (b), (d), and (e)				13	383,919

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

GLENER LIFE INSURANCE SOCIETY SCHOLARSHIP FOUNDATION

Employer identification number

38-3006741

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GLENER LIFE INSURANCE SOCIETY SCHOLARSHIP FOUNDATION	Employer identification number 38-3006741
--	--

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Frank Dick %Promedica Charlotte Stephenson Manor 581 Kimole Lr Adrian MI 49221 Foreign State or Province: _____ Foreign Country: _____	\$ 19,285	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I

Line 1, Contributions, gifts, grants, etc. received

Form 990- PF

June 30, 2017

2016-17 Scholarship Foundation

Donations List

7/25/2016	Beverly & James Schwartzmiller - Book Donation	2017 Donation	10.00
7/25/2016	Brenda Slaughter-Smith - Book Donation	2017 Donation	20.00
7/26/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
7/27/2016	Richard & Mary Emmons - Book Donation	2017 Donation	20.00
7/27/2016	Shelly Vanzandt - Book Donation	2017 Donation	20.00
7/28/2016	Ronnie & Kathy Stephen - Book Donation	2017 Donation	20.00
7/29/2016	Christine Swartz - Book Donation	2017 Donation	20.00
8/1/2016	Harry & Patricia Moyle - Book Donation	2017 Donation	10.00
8/1/2016	L. & M. Drury - Book Donation	2017 Donation	10.00
8/8/2016	Richard & Katherine Kuntz - Book Donation	2017 Donation	20.00
8/8/2016	Lorraine Burton - Book Donation	2017 Donation	20.00
8/11/2016	Barbara Richmond - Book Donation	2017 Donation	20.00
8/11/2016	Gayle Hutchinson - Book Donation	2017 Donation	10.00
8/12/2016	Riley Creek Arbor	2017 Donation	100.00
8/24/2016	Michael or Carmita Hunter - Book Donation	2017 Donation	10.00
8/25/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
8/29/2016	Jerry Stone - Book Donation	2017 Donation	20.00
9/16/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
9/19/2016	Diane Rudnick - Book Donation	2017 Donation	10.00
10/20/2016	The Taylor Agency - Book Donation	2017 Donation	20.00
10/21/2016	Mary E. Lewis - Book Donation	2017 Donation	20.00
10/21/2016	Leslie & Marla Dickinson - Book Donation	2017 Donation	40.00
10/21/2016	John & Eileen Snyder - Book Donation	2017 Donation	20.00
10/25/2016	James and Jean Brogan - Book Donation	2017 Donation	20.00
10/27/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
11/7/2016	Robert P. Black & Deborah K. Black - Book Donation	2017 Donation	40.00
11/14/2016	Helen I. Studer & Willard C. Studer - Book Donation	2017 Donation	10.00
11/14/2016	Robert R. Kovach - Book Donation	2017 Donation	40.00
11/17/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
11/21/2016	Evergreen Community Library - Book Donation	2017 Donation	20.00
11/21/2016	Duane A. Geiger & Mary M. Geiger - Book Donation	2017 Donation	30.00
12/5/2016	T.K. & C.S. Sauppe - Book Donation	2017 Donation	40.00
12/15/2016	Gerard & Linda Michael - Book Donation	2017 Donation	70.00
12/27/2016	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.74
1/6/2017	Gerald & Christine Gutkowski - Book Donation	2017 Donation	20.00
1/17/2017	Black Swamp Arbor	2017 Donation	500.00
1/17/2017	Kerry & Tara Heisler - Book Donation	2017 Donation	40.00
1/18/2017	White Pine Arbor #795	2017 Donation	200.00
1/19/2017	Karen Monteith - Book Donation	2017 Donation	40.00
1/19/2017	Travis Powers - Book Donation	2017 Donation	40.00
1/20/2017	Janis Worthy-Moy - Book Donation	2017 Donation	20.00

**2016-17 Scholarship Foundation
Donations List**

7/25/2016	Beverly & James Schwartzmiller - Book Donation	2017 Donation	10.00
1/30/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
2/3/2017	South Fairfield Arbor #607	2017 Donation	750.00
2/9/2017	Greater Flint Area Arbor #766	2017 Donation	750.00
2/22/2017	Madison Arbor#741	2017 Donation	100.00
2/27/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,666.66
3/7/2017	Grand Blanc Arbor#790	2017 Donation	250.00
3/14/2017	Chester Arbor#121	2017 Donation	750.00
3/23/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,809.16
4/6/2017	Mary & Ellsworth Stout	2017 Donation	750.00
4/26/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,714.16
5/2/2017	Marianne Vere - Book Donation	2017 Donation	20.00
5/3/2017	David & Jeanne Sayer - Book Donation	2017 Donation	20.00
5/4/2017	Ruth & Burton Northon - Book Donation	2017 Donation	40.00
5/5/2017	Ralph & Dorothy Shroyer - Book Donation	2017 Donation	20.00
5/8/2017	Rose Vandenbusche - Book Donation	2017 Donation	20.00
5/10/2017	Amy Bailey - Book Donation	2017 Donation	10.00
5/11/2017	Alanna Cook - Book Donation	2017 Donation	20.00
5/16/2017	Geraldine & Neree Emmons - Book Donation	2017 Donation	20.00
5/25/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,714.16
5/30/2017	Wayne & Doris Gongwer - Book Donation	2017 Donation	40.00
5/30/2017	David & Bettelynn Dutton - Book Donation	2017 Donation	20.00
6/23/2017	Stephen & Diane Pyle - Book Doantion	2017 Donation	20.00
6/26/2017	GLIS-Mr. Dick/Hammersmith	2017 Donation	1,714.16
			\$25,455.00

Schedule

Gleaner Life Insurance Society Scholarship Foundation

Page 1, Part 1

Line 6a & 6b

6/30/2017

6a - Realized and Unrealized Net Loss from sales of securities

Realized Gain/Loss Wealth Mgmt	\$	81,718
Unrealized Gain/Loss Wealth Mgmt		203,890
Unrealized Gain/Loss Century Stock		14,261
Asset Changes - Wealth Mgmt		(2,469)
	\$	<u>297,399</u>

6b - Realized and Unrealized Gross sales price of all assets on line 6a

Realized gross sales price: \$ 2,420,876 *See attached for details.*

Unrealized gross sales price: No sales activity.

Schedule

Gleaner Life Insurance Society Scholarship Foundation

Page 1, Part 1

Line 6a & 6b - Realized Gain(Loss) Only

June 30, 2017

Date	6a	6b
	Net gain(loss) from sale of assets not on line 10	Gross sales price for all assets on line 6a
July 2016	467.69	115,449.12
August 2016	750.05	259,252.32
September 2016	(1,753.95)	278,408.39
October 2016	6,800.59	115,656.07
November 2016	-	3,676.36
December 2016	9,253.59	122,790.80
January 2017	(1,627.39)	87,872.20
February 2017	-	2,855.34
March 2017	72,961.56	930,886.40
April 2017	1.95	2,920.30
May 2017	(5,146.60)	221,122.70
June 2017	10.06	279,985.77
	<u>\$ 81,717.55</u>	<u>\$ 2,420,875.77</u>

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I

Line 11, Other Income

Form 990- PF

June 30, 2017

Returned Scholarship Funds \$ 1,550.00

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I, Columns a & d

Line 16b, Accounting Fees

Form 990- PF

June 30, 2017

Gross, Puckey, Gruel & Roof, P.C.

Certified Public Accountants

Review of 6/30/2016 financial statements

\$ 6,000

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I, Columns a & d

Line 16c - Other professional fees

Form 990- PF

June 30, 2017

Janet McDowell - Judge Fee \$ 1,000

Ken Searfoss - Judge Fee 1,000

\$ 2,000

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I, Columns a, b, & c

Line 18 - Taxes

Form 990- PF

June 30, 2017

Michigan Annual Report	\$	20
2015 990-PF Taxes		<u>1,587</u>
		<u><u>\$ 1,607</u></u>

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I, Columns a, b, &c

Line 23 - Other Expenses

Form 990- PF

June 30, 2017

CT Corporation - State Representation	\$ 345
Scholarship Solutions, LLC (AwardSpring) - Internet Application Service	4,050
Investment Fees	29,895
Amortization	4,483
	<u>\$ 38,773</u>

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 2, Part II, Line 10b, 10c, & 13 - Investments

Form 990- PF

June 30, 2017

Line 10b	Corporate Stock	\$	1,502,863
		<u>\$</u>	<u>1,502,863</u>

Line 10c	Corporate Bonds	\$	904,900
		<u>\$</u>	<u>904,900</u>

Line 13 Investments - Other

	Money market funds	\$	50,134
	Mutual Funds		
	Equity		1,064,789
	Fixed Income		67,862
	Bonds		
	Municipal		721,805
	Other Municipal Investment		47,905
	Other fixed income		169,257
	Other Total	<u>\$</u>	<u>2,121,752</u>

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 6, Part VIII, Line 1

List all officers, directors, trustees, foundation managers and their compensation

Form 990- PF

June 30, 2017

(a) Name and Address	(b) Title and average hours per week devoted to position*	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUANN HAMMERSMITH 13052 Crockett Hwy Blissfield, MI 49228 sue@lenaweecf.com	Chairman	\$0	\$0	\$0
TERRY GARNER 4611 W 1300 S Hanna, IN 46340 Tgarner72@yahoo.com	Vice Chairman	\$0	\$0	\$0
KEVIN MARTI 5200 West U S. Highway 223 Adrian, MI 49221 kmarti@gleanerlife.org	President	\$0	\$0	\$0
JEFFREY PATTERSON 5200 West U.S. Highway 223 Adrian, MI 49221 jpatterson@gleanerlife.org	Secretary & Treasurer	\$0	\$0	\$0
DONNA K BAKER 10960 Cadmus Rd Clayton, MI 49235 dbaker@donnabakercpa.com	Director	\$0	\$0	\$0
FRANK DICK c/o Promedica Charlotte Stephenson Manor 581 Kimole Lane Adrian, MI 49221 fdick@gleanerlife.org	Director	\$0	\$0	\$0
MARGARET M.S. NOE 740 West Maumee St Adrian, MI 49221 Mnoe31@comcast.net	Director	\$0	\$0	\$0
DANIEL R SUTTON 11620 W. 165th Ave Lowell, IN 46356 dansutton72@gmail.com	Director	\$0	\$0	\$0
TODD WARNER 133 Yale Toledo, OH 43614 Todd_Warner@Mercy.com	Director	\$0	\$0	\$0
MARK WILLS 1720 South Carbon Hill Rd Coal City, IL 60416 mwills@gleanerlife.org	Director	\$0	\$0	\$0

Attachment #2a 2015-16

Gleaner Life Insurance Society Scholarship Foundation
Page 8, Part X, Line 1a - Average Monthly Fair Market Value of Securities
June 30, 2017
Attachment #2a

Average Monthly fair market value of securities

July 2016	4,437,447.81
August 2016	4,435,115.38
September 2016	4,439,626.66
October 2016	4,377,540.47
November 2016	4,405,663.03
December 2016	4,447,333.02
January 2017	4,491,241.25
February 2017	4,587,947.14
March 2017	4,610,285.13
April 2017	4,656,197.40
May 2017	4,687,457.59
June 2017	4,475,879.72
Average Monthly Fair Market Value	\$ 4,504,311.22
Century Stock - From Attachment #2b	\$ 45,793.77
	\$ 4,550,104.99

Attachment #2b 2016-17

Gleaner Life Insurance Society Scholarship Foundation
Page 8, Part X, Line 1a(part of) - Average Monthly Fair Market Value of Securities
Page 8, Part X, Line 1b - Average Monthly Cash Balances
June 30, 2017
Attachment #2b

<i>Interest bearing checking</i>				<i>Shares of Century Financial Corporation</i>				
<u>Bank Balance</u>		<u>Average Balance</u>		<u>Balance</u>				<u>Average Balance</u>
<u>Beginning</u>	<u>Ending</u>			<u>Date</u>	<u>Shares Price/Sh</u>	<u># of Shares</u>	<u>Ending</u>	
7/31/2016	240,790.42	\$ 199,067.08	\$ 219,928.75	7/31/2016	\$ 15.600	2,524	\$ 39,374.40	\$ 39,374.40
8/31/2016	199,067.08	66,453.74	132,760.41	8/31/2016	15.900	2,524	40,131.60	40,131.60
9/30/2016	66,453.74	33,925.90	50,189.82	9/30/2016	17.450	2,524	44,043.80	44,043.80
10/31/2016	33,925.90	24,867.56	29,396.73	10/31/2016	17.650	2,524	44,548.60	44,548.60
11/30/2016	24,867.56	7,219.66	16,043.61	11/30/2016	17.120	2,524	43,210.88	43,210.88
12/31/2016	7,219.66	9,311.90	8,265.78	12/31/2016	18.000	2,524	45,432.00	45,432.00
1/31/2017	9,311.90	11,838.56	10,575.23	1/31/2017	18.500	2,524	46,694.00	46,694.00
2/28/2017	11,838.56	13,266.66	12,552.61	2/28/2017	19.000	2,524	47,956.00	47,956.00
3/31/2017	13,266.66	12,899.90	13,083.28	3/31/2017	19.000	2,524	47,956.00	47,956.00
4/30/2017	12,899.90	10,464.16	11,682.03	4/30/2017	19.000	2,524	47,956.00	47,956.00
5/31/2017	10,464.16	9,408.32	9,936.24	5/31/2017	19.250	2,524	48,587.00	48,587.00
6/30/2017	9,408.32	236,483.22	122,945.77	6/30/2017	21.250	2,524	53,635.00	53,635.00
1b	Average	<u>\$ 53,113.36</u>		1a	Average		<u>\$ 45,793.77</u>	

Gleaner Life Insurance Society Scholarship Foundation
EIN 38-3008741
Page 11 Part XV(a)-Paid during the year
Form 990-PF
June 30, 2017

Date Paid/Payee Recipient & School Name and Address		If recipient is an individual show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
2016 Scholarships Paid in Fiscal Year 2017				
Allenby, Jill	352 Claridon Rd, Chardon OH 44024	2016 Scholarship		\$ 3,000.00
Allsop, Anna	3258 South Poseyville Road, Midland MI 48640	2016 Scholarship		3,000.00
Ambrose, John	2611 E US Hwy 223, Adrian MI 49221	2016 Scholarship		3,000.00
Anderson, Matthew	1210 Crystal Lane, Diamond IL 60416	2016 Scholarship		3,000.00
Ankney, Taylor	15715 Rd 176, Paulding OH 45879	2016 Scholarship		1,500.00
Ash, Joanne	5424 Pinedale Street NE, Hartsville OH 44632	2016 Scholarship		3,000.00
Barkley, Clarissa	1075 E First Street, Coal City IL 60416	2016 Scholarship		3,000.00
Becker, Dominic	11600 Fort Laramie Swanders, Anna OH 45302	2016 Scholarship		1,500.00
Biederstedt, Alexandra	17250 County Road Q1, Napoleon OH 43545	2016 Scholarship		1,500.00
Biederstedt, Blake	17250 County Road Q1, Napoleon OH 43545	2016 Scholarship		1,500.00
Boring, Andrew	5225 Wayland Road, Diamond OH 44412	2016 Scholarship		3,000.00
Brown, Alexander	61237 Lenawee Rd, Cassopolis MI 49031	2016 Scholarship		3,000.00
Buzalski, Kristi	61285 Donald Roadway, Vandalia MI 49095	2016 Scholarship		3,000.00
Campbell, Tiffany	2947 McCutcheonville Rd, Fostoria OH 44830	2016 Scholarship		1,500.00
Cars, Jennifer	5151 Hunt Road, Adrian MI 49221	2016 Scholarship		1,500.00
Carpenter, Alison	2336 Woodlawn Lane, Adrian MI 49221	2016 Scholarship		3,000.00
Cogan, Chandler	2826 Security Lane, Bay City MI 48706	2016 Scholarship		3,000.00
Cox, Olivia	21522 Forst Rd, Bowling Green OH 43402	2016 Scholarship		3,000.00
Cummings, Raymond	306 Micasa Dr, Pendleton South Carolina 29670	2016 Scholarship		3,000.00
Dail, Rachel	5511 Wisner Hwy, Adrian MI 49221	2016 Scholarship		3,000.00
Daley, Megan	3255 Double Tree Ct, Colorado Springs CO 80921	2016 Scholarship		1,500.00
Davis, Andrew	8261 Rosendale Rd, Wayne OH 43466	2016 Scholarship		1,500.00
Dinworth, Courtney	2312 Kilmary Dr, Rawlins Wyoming 82301	2016 Scholarship		3,000.00
Ellison, Melanie	261 Co Rd 500 E, Morris City IL 62869	2016 Scholarship		3,000.00
Engelman, Miranda	6243 Westview Dr, Grand Blanc MI 48439	2016 Scholarship		3,000.00
English, Megan	1203 East High Street, Mount Pleasant MI 48858	2016 Scholarship		1,500.00
Evans, Andrew	1733 State Route 95, Edison OH 43320	2016 Scholarship		1,500.00
Fisher, Justine	3497 South Loomis Rd, Mount Pleasant MI 48858	2016 Scholarship		1,500.00
Frahm, Keri	9434 Jones Rd, Saginaw MI 48601	2016 Scholarship		3,000.00
Frisbie, Lilly	2880 Saturn Dr, Lake Orion MI 48360	2016 Scholarship		3,000.00
Gasser, Christa	15515 Road 111, Paulding OH 45879	2016 Scholarship		1,500.00
Gervando, Trevin	9825 E Grand Rd, Ashley MI 48806	2016 Scholarship		1,500.00
Hack, Hope	Attn: United States Military, West Point NY 10997	2016 Scholarship		3,000.00
Hagemeyer, Jack	13632 Cloverdale Rd, Bowling Green OH 43402	2016 Scholarship		3,000.00
Hallmann, Paige	3247 Birch Run, Adrian MI 49221	2016 Scholarship		3,000.00
Hoffman, Caroline	55 Birchhead Place, Toledo OH 43608	2016 Scholarship		1,500.00
Hohlbein, Grantlee	483 Wolf Ridge Ct, Adrian MI 49221	2016 Scholarship		3,000.00
Huston, Matthew	5174 Sand Creek Hwy, Adrian MI 49221	2016 Scholarship		1,500.00
Jackson, Dan	5796 S Wedgewood, Springfield MO 65810	2016 Scholarship		3,000.00
Jackson, Luke	17490 US 127 PO Box 63, Cecil OH 45821	2016 Scholarship		1,500.00
Jones, Alexander	127 N State Route 613, Paulding OH 45879	2016 Scholarship		3,000.00
Jones, Zachary	1815 Mahaffey Circle, Lakeland FL 33811	2016 Scholarship		3,000.00
Kalmbach, Baylee	2873 Morin Point Street, Erie MI 48133	2016 Scholarship		1,500.00
Karcher, Alyna	8385 S Coldwater Rd, Blanchard MI 49310	2016 Scholarship		3,000.00
Klein, Jenna	4166 N Jones Rd, Pewamo MI 48873	2016 Scholarship		3,000.00
Klopfenstein, Abram	9356 State Route 613, Paulding OH 45879	2016 Scholarship		3,000.00
Kreinbink, Allison	2711 South Main St, Findlay OH 45840	2016 Scholarship		3,000.00
LaFontaine, Ethan	16169 Beechwood Road, Findlay OH 45840	2016 Scholarship		3,000.00
Lagore, Albany	408 East Pottawatamie, Tecumseh MI 49286	2016 Scholarship		3,000.00
Lakatos, Kyle	6993 Morey Hwy, Clayton MI 49235	2016 Scholarship		3,000.00
Lashbrook, Hannah	76 Rella Rae Ave, Marysville MI 48040	2016 Scholarship		1,500.00
Leskovich, Samuel	6991 E 2650 N Rd, Streator IL 61364	2016 Scholarship		1,500.00
Loehmer, Cassidy	5129 S 400 W, Winamac IN 46996	2016 Scholarship		3,000.00
Luckhardt, Alyssa	11700 Macon Road, Saline MI 48176	2016 Scholarship		3,000.00
Magusin, Jacqueline	27289 Weddel, Brownstown MI 48183	2016 Scholarship		1,500.00
Marvin, Emelia	5253 E Calle Redonda, Phoenix AZ 85018	2016 Scholarship		1,500.00
McElwee, Anne	5538 Newmans Cardington Road, Cardington OH 43315	2016 Scholarship		3,000.00
Metzger, Madison	8380 Boonesboro Road, North Fort Myers FL 33917	2016 Scholarship		1,500.00
Miller, Justin	193 Austin St, Sandusky MI 48471	2016 Scholarship		3,000.00
Miller, Lauren	12133 Poorman St, SW Navarre OH 44662	2016 Scholarship		1,500.00
Nichols, Catriona	5758 McNicholl Dr, Hale MI 48739	2016 Scholarship		1,500.00
Nissen, Lauren	7272 Five Point Road, Perrysburg OH 43551	2016 Scholarship		1,500.00
Noe, Rachael	14635 County Road 4-3, Metamora OH 43540	2016 Scholarship		1,500.00
Nop, Kira	509 Route 7, Salisbury Vermont 05769	2016 Scholarship		3,000.00
Nutt, Anna	500 Hillside Drive, Washburn WI 54891	2016 Scholarship		1,500.00
O'Neil, Lauren	15404 Orchard Lane, Oak Forest IL 60452	2016 Scholarship		3,000.00
Pickles, Brooke	520 1/2 Jipson Street, Blissfield MI 49228	2016 Scholarship		3,000.00
Pruett, Grace	895 S Rosewood Blvd, Midland MI 48640	2016 Scholarship		3,000.00
Reynolds, Collin	8348 Reynolds Road, Wayne OH 43466	2016 Scholarship		1,500.00
Robinson, Dean	9731 Herring Road, Litchfield MI 49252	2016 Scholarship		1,500.00
Scholz, Jordyn	7610 Sherlock Dr, Onsted MI 49265	2016 Scholarship		3,000.00
Sidle, Madison	13136 State Route 18, Holgate OH 43527	2016 Scholarship		3,000.00
Smith, Isabella	PO Box 475, Converse IN 46919	2016 Scholarship		1,500.00
Sorsen, Madison	10593 W Wise Road, Greenville MI 48838	2016 Scholarship		1,500.00
Stevenson, Samantha	7125 Navarre Rd SW, Massillon OH 44646	2016 Scholarship		1,500.00
Stribal, Christopher	424 Highland Ave, West Chicago IL 60185	2016 Scholarship		1,500.00
Stow, Evelyn	5477 Bethel Church Rd, Saline MI 48176	2016 Scholarship		1,500.00
Sword, Ethan	16399 Lime Creek Hwy, Hudson MI 49247	2016 Scholarship		1,500.00
Sydloski, Justin	1196 Crystal Way Ct, Middleville MI 49333	2016 Scholarship		1,500.00
Tanis, Hannah	16196 24th Ave, Coopersville MI 49404	2016 Scholarship		3,000.00
Turkand, Cole	10419 Wilson Rd, Otisville MI 48463	2016 Scholarship		3,000.00
Turner, Sarah	2655 Coachlite Dr, Tecumseh MI 49286	2016 Scholarship		1,500.00
Van Horn, Courtney	2208 Chestnut Lane, Findlay OH 45840	2016 Scholarship		3,000.00
Voelker, Lauren	12267 Beech Ave, Paris MI 49338	2016 Scholarship		1,500.00
Volkman, Dylan	7347 Springborn Rd, East China MI 48054	2016 Scholarship		1,500.00
Wakland, Dylan	16342 County Road 109, Arcadia OH 44804	2016 Scholarship		1,500.00
Wakland, Mariah	16342 County Road 109, Arcadia OH 44804	2016 Scholarship		3,000.00
Waidlich, Clay	18098 County Road B, Wauseon OH 43567	2016 Scholarship		1,500.00
Warren, Spencer	810 Michigan Ave, Adrian MI 49221	2016 Scholarship		1,500.00
Wilson, Amanda Kay	5207 W Kings Ave, Glendale AZ 85306	2016 Scholarship		1,500.00
Wolters, Leanna	3650 Menchofer Rd, Coldwater OH 45828	2016 Scholarship		1,500.00
Zimmer, Ahtae	6452 Trumbull Rd, St. Clair MI 48079	2016 Scholarship		1,500.00
				\$208,500.00
2017 Scholarships Paid in Fiscal Year 2017				
Belkewitz, Austin	1771 West 400 South, La Porte IN 46350	2017 Scholarship		3,000.00
Kole, Loehmer	5129 South 400 West, Winamac IN 46996	2017 Scholarship		3,000.00
LaHo, Brent	15326 Trailside Dr, Homer Glen IL 60491	2017 Scholarship		1,500.00
Mitzner, Janelle	PO Box 41, Wanatah IN 46390	2017 Scholarship		1,500.00
O'Neil, David K	15404 Orchard Lane, Oak Forest IL 60452	2017 Scholarship		3,000.00
				\$ 12,000.00

Gleaner Life Insurance Society Scholarship Foundation
 EIN 38-3006741
 Page 11, Part XV(b)--Approved for Future Payment
 Form 990- PF
 June 30, 2017

Date Paid/Payee Recipient & School Name and Address		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
2017 Scholarships Paid in FYE 2018				
Avery, Sara	14562 Bays Road, Rudolph OH 43462		2017 Scholarship	3,000 00
Bartel, Sarah	227 Division Street, Vassar MI 48768		2017 Scholarship	1,500 00
Battlin, Colton	17550 Weston Road, Grand Rapids OH 43522		2017 Scholarship	1,500 00
Bean, Stephen	22W361 Glen Valley Dr , Glen Ellyn IL 60137		2017 Scholarship	3,000 00
Bell, Megan	6805 Old Stagecoach Rd, Frazeeburg OH 43822		2017 Scholarship	3,000 00
Billette, Matthew	4780 Briarwood Court, Auburn MI 48611		2017 Scholarship	1,500 00
Brancel, Christina	861 Pebble Beach Cove, Painesville OH 44077		2017 Scholarship	3,000 00
Brugger, Brittany	306 Harris St, Elmore OH 43416		2017 Scholarship	1,500 00
Burkett, Tanner	7704 Dunbar Rd, Ida MI 48140		2017 Scholarship	1,500 00
Carder, Sara	555 Doud Rd, Ney OH 43549		2017 Scholarship	1,500 00
Chapman, Julia	7757 Nolan Dr , Eaton Rapids MI 48827		2017 Scholarship	3,000 00
Cleveland, Megan	5061 County Road 44, Green Springs OH 44836		2017 Scholarship	1,500 00
Cobb, Alayna	623 E M-72 Hwy, Grayling MI 49738		2017 Scholarship	1,500 00
Cocco, Chad	140 Elm Avenue, Hershey PA 17033		2017 Scholarship	1,500 00
Conner, Lucas	216 S Columbus St, Gallon OH 44833		2017 Scholarship	1,500 00
Coote, John	351 Oak Street, Mount Morris MI 48458		2017 Scholarship	3,000 00
Crites, Kelsie	5137 Mulligans Bluff Rd, Ney OH 43549		2017 Scholarship	1,500 00
Crouch, Emily	11524 W 181st Ave, Lowell IN 46356		2017 Scholarship	3,000 00
Cunningham, Zachary	145 Gale Avenue, Newport OH 45768		2017 Scholarship	1,500 00
Dail, Alyssa	5511 Wisner Hwy, Adrian MI 49221		2017 Scholarship	1,500 00
Davis, Kaylin	7032 W Buchanan Rd, Ithaca MI 48847		2017 Scholarship	3,000 00
DeNooyer, Kristyn	1906 Alba SW, Wyoming MI 49509		2017 Scholarship	3,000 00
Dross, Danielle	6583 North Ridge Road, Fort Calhoun NE		2017 Scholarship	3,000 00
Durling, Ellen	12175 Beardslee Road, Perry MI 48872		2017 Scholarship	3,000 00
Fisher, Spencer	9175 Deerfield Rd, Blissfield MI 49228		2017 Scholarship	1,500 00
Flannigan, Kaitlyn	14030 County Road 800 E, McLeansboro IL 62859		2017 Scholarship	1,500 00
Fox, Jakob	13377 Maple Road, Birch Run MI 48415		2017 Scholarship	1,500 00
Gasche, Mitchell	9162 Cambridge Dr, Saline MI 48176		2017 Scholarship	1,500 00
Goucher, Gracie	711 CR 534, Wynne AR 72396		2017 Scholarship	1,500 00
Green, Sarah	2200 Dilloway Dr, Midland MI 48640		2017 Scholarship	1,500 00
Hagemeyer, Luke	13632 Cloverdale Road, Bowling Green OH 43402		2017 Scholarship	3,000 00
Harper, Jasmine	7561 White Birch Dr, Farwell MI 48622		2017 Scholarship	1,500 00
Hemgesberg, Carter	18554 Briggs Rd, New Lothrop MI 48460		2017 Scholarship	1,500 00
Henning, Brooke	2175 Blissfield Hwy, Blissfield MI 49228		2017 Scholarship	3,000 00
Henry, Delaney	2575 N Wilmoth Hwy, Adrian MI 49221		2017 Scholarship	3,000 00
Hoffman, Paige	12152 Roundhead Rd, Weston OH 43569		2017 Scholarship	1,500 00
Hollifield, Alayna	1253 E Apple Orchard Ln, La Porte IN		2017 Scholarship	3,000 00
Huston, Jacob	5174 Sand Creek Hwy, Adrian MI 49221		2017 Scholarship	1,500 00
Hyland-Wood, Aldan	489 Leeland Rd, Fredericksburg VA 22405		2017 Scholarship	3,000 00
Juergens, Jaclyn Marie	20672 Lemoyne Rd, Luckey OH 43442		2017 Scholarship	1,500 00
Kerman, Nadia	3375 County Road 125, Cardington OH 43315		2017 Scholarship	3,000 00
Kregel, Madison	17525 Long Judson Road, Bowling Green OH 43402		2017 Scholarship	1,500 00
Kreinbrink, Katelin	2711 South Main St, Findlay OH 45840		2017 Scholarship	3,000 00
Lestinsky, Kylee	185 East 400 North, LaPorte IN 46350		2017 Scholarship	1,500 00
Luck, Caitlin	12810 Morse Hwy, Jasper MI 49248		2017 Scholarship	3,000 00
Madysen, Eady	4759 Briggs Rd, Otter Lake MI 48464		2017 Scholarship	3,000 00
Magers, Jordan	5275 N Twp Rd 137, Tiffin, OH 44883		2017 Scholarship	1,500 00
McCullough, Abigail	9348 Burton Rd, Adnan MI 49221		2017 Scholarship	3,000 00
Miller, Estee	9167 Road 177, Oakwood OH 45873		2017 Scholarship	3,000 00
Mortlock, Madisen	6661 Housekeeper Road, Pemberville OH 43450		2017 Scholarship	1,500 00
Mowbray, Sarah	2060 Parsh Road, Kawkawlin MI 48631		2017 Scholarship	3,000 00
Murray, Erin	12936 Sanders Hill Rd, Holland NY 14080		2017 Scholarship	3,000 00
Nelson, Nicolette	32101 Freedom Rd, Burr Oak MI 49030		2017 Scholarship	1,500 00
Noe, Alyssa	14635 County Rd 4-3, Metamora OH 43540		2017 Scholarship	3,000 00
Oakley, Ashley	4464 Westmont Blvd, Akron OH 44321		2017 Scholarship	3,000 00
Ohlman, Vincent	1778 Fairgrounds Road, Cement City NE 68826		2017 Scholarship	3,000 00
Phillips, Arlele	4821 Duvernay Dr Apt 17-211, Lansing MI 48910		2017 Scholarship	3,000 00
Piper, Douglas	11955 Dice Rd, Freeland MI 48623		2017 Scholarship	3,000 00
Price, Payton	2400 Glenwood Ave, Eldorado IL 62930		2017 Scholarship	1,500 00
Reitinger, Elizabeth	7914 English Oak Trail, Macedonia OH 44056		2017 Scholarship	3,000 00
Rhamy, Jessica	140 Depot St, McClure OH 43534		2017 Scholarship	1,500 00
Riley, Moody	5292 East 800 North, Rolling Prairie IN 46371		2017 Scholarship	3,000 00
Roback, Maggie	4747 Tipton Hwy, Adrian MI 49221		2017 Scholarship	3,000 00
Roblnson, Hannah	811 W Maple Ave, Adrian MI 49221		2017 Scholarship	3,000 00
Sanders, Bryana	7736 North Orchard Lane, New Carlisle IN 46552		2017 Scholarship	3,000 00
Schaeffer, Anna	16093 Windsor Dr, Strongsville OH 44136		2017 Scholarship	1,500 00
Schmitz, Kayla	8070 Kurt Road, Breckenridge MI 48615		2017 Scholarship	1,500 00
Schmitz, Reed	8070 Kurt Road, Breckenridge MI 48615		2017 Scholarship	1,500 00
Schoen, Nathan	6767 Wildwood Ln, Cedar Springs MI 49319		2017 Scholarship	3,000 00
Scruggs, Connor	10303 Newport Circle, Tampa FL 33612		2017 Scholarship	1,500 00
Selby, Taylor	7571 N Goodrich Sq, New Albany OH 43054		2017 Scholarship	1,500 00
Sellas, Christopher	3316 San Jose St, Clearwater FL 33759		2017 Scholarship	1,500 00
Sellas, Nicholas	3316 San Jose St, Clearwater FL 33759		2017 Scholarship	3,000 00
Semilla, Diana	11415 Frazee Road, Doylestown OH 44230		2017 Scholarship	3,000 00
Skowronski, Elizabeth	5814 Fryer Ave, Toledo OH 43615		2017 Scholarship	3,000 00
Slee, Cameron	410 North Keyser St, Holgate OH 43527		2017 Scholarship	3,000 00
Smeznik, Cade	13956 Yale Rd, Lynn MI 48097		2017 Scholarship	1,500 00
Stanish, Barbara	4874 E 800 N, Rolling Prairie IN 46371		2017 Scholarship	3,000 00
Steiger, Fay	2433 Westwood Dr, Rochester Hills MI 48306		2017 Scholarship	1,500 00
Stevenson, Abigail	13-690 County Road K, Napoleon OH 43545		2017 Scholarship	3,000 00
Strzelewicz, Nathan	1990 Dixon Rd, Caro MI 48723		2017 Scholarship	1,500 00
Sweeting, Summer	855 Olive Rd, North Fairfield OH 44855		2017 Scholarship	3,000 00
Syferd, Ashley	5887 Gateway E Dr, Whitestown IN 46075		2017 Scholarship	1,500 00
Thelen, Emily	205 North Swegles St, Saint Johns MI 48879		2017 Scholarship	1,500 00
Todd, Andrew	623 Fairfield Dr, Flushing MI 48433		2017 Scholarship	3,000 00
Tolmen, Olivia	5053 W 1100 S, Union Mills IN 46382		2017 Scholarship	1,500 00
Tuttamore, Kierstin	583 North Columbus Ave, Marblehead OH 43440		2017 Scholarship	1,500 00
Valerio, Dimitri	16 N Congress Apt 102, Athens OH 45701		2017 Scholarship	1,500 00
Weihl, Shannon	16505 Middleton Pike, Bowling Green OH 43402		2017 Scholarship	3,000 00
Weingartz, Kenzie	943 Lighthouse Dr, Marysville MI 48040		2017 Scholarship	1,500 00
Wierner, Brianna	7215 Smith Rd, Tecumseh MI 49286		2017 Scholarship	1,500 00
Woods, Joshua	9853 9 Mile Rd, Evart MI 49631		2017 Scholarship	1,500 00
Wright, Rebekah	18730 Scott Rd, Bowling Green OH 43402		2017 Scholarship	3,000 00
Zimmerman, Emilee	7210 Chippewa Rd, Medina OH 44256		2017 Scholarship	3,000 00
				\$ 210,000 00