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OMB No 1545-0052

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation 1706Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning Jul 1, 2016, and ending Jun 30, 2017

Name of foundation McGregor Fund		A Employer identification number 38-0808800
Number and street (or P.O. box number if mail is not delivered to street address) 333 West Fort Street		B Telephone number (see instructions) (313) 963-3495
City or town, state or province, country, and ZIP or foreign postal code Detroit MI 48226-3134		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 171,746,592.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) See Statement 5 (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,997.	2,997.		
	4 Dividends and interest from securities	2,628,875.	2,625,031.		
	5 a Gross rents	-106,052.	-36,436.		
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	4,473,169.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	44,142,653.			
	7 Capital gain net income (from Part IV, line 2)		4,440,346.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
Partnership income		-1,710,436.	-2,099,354.		
12 Total. Add lines 1 through 11.		5,288,553.	4,932,584.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	380,500.	147,250.		233,250.
	14 Other employee salaries and wages	341,077.	50,250.		290,827.
	15 Pension plans, employee benefits	259,679.	64,920.		194,759.
	16 a Legal fees (attach schedule) . . L-16a Stmt.	6,084.	1,521.		4,563.
	b Accounting fees (attach sch.) . . L-16b Stmt.	49,994.	32,044.		17,950.
	c Other professional fees (attach sch) L-16c Stmt.	720,389.	647,813.		72,576.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	505,918.	69,614.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	102,980.	10,298.		92,682.
	21 Travel, conferences, and meetings	38,598.	9,468.		28,403.
	22 Printing and publications	151.	38.		113.
	23 Other expenses (attach schedule)				
	See Line 23 Stmt	90,504.	19,181.		71,324.
	24 Total operating and administrative expenses Add lines 13 through 23	2,495,874.	1,052,397.		1,006,447.
25 Contributions, gifts, grants paid	7,784,955.			7,784,955.	
26 Total expenses and disbursements. Add lines 24 and 25	10,280,829.	1,052,397.		8,791,402.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4,992,276.				
b Net investment income (if negative, enter -0-).		3,880,187.			
c Adjusted net income (if negative, enter -0-)					

BAA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	48,527.	164,454.	164,454.
	2 Savings and temporary cash investments	2,236,659.	4,584,115.	4,584,115.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	29,504.	100,578.	100,578.
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	4,814,833.	4,915,285.	4,818,796.
	b Investments — corporate stock (attach schedule) L-10b Stmt	60,261,396.	59,269,925.	75,730,283.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	3,306,819.	3,424,139.	3,481,085.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	70,236,520.	63,788,857.	82,560,517.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe L-15 Stmt)	379,009.	306,764.	306,764.	
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	141,313,267.	136,554,117.	171,746,592.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses	2,407.	881.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe L-22 Stmt)	964,247.	1,198,899.	
	23 Total liabilities (add lines 17 through 22)	966,654.	1,199,780.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> X			
	24 Unrestricted	140,346,613.	135,354,337.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	140,346,613.	135,354,337.	
	31 Total liabilities and net assets/fund balances (see instructions)	141,313,267.	136,554,117.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	140,346,613.
2 Enter amount from Part I, line 27a	2	-4,992,276.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	135,354,337.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	135,354,337.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See statement 7	P	various	various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44,109,830.		39,669,484.	4,440,346.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0.	0.	0.	4,440,346.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 4,440,346.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	8,268,359.	164,440,982.	0.050282
2014	8,753,219.	178,161,763.	0.049131
2013	8,347,043.	169,758,475.	0.049170
2012	5,822,884.	157,859,980.	0.036886
2011	8,091,479.	152,986,635.	0.052890

2 Total of line 1, column (d) 2 0.238359

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years 3 0.047672

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. 4 166,501,589.

5 Multiply line 4 by line 3 5 7,937,464.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 38,802.

7 Add lines 5 and 6 7 7,976,266.

8 Enter qualifying distributions from Part XII, line 4 8 8,791,402.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 38,802.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2.		3 38,802.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 38,802.
6 Credits/Payments.		
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a 109,760.	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d		7 109,760.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 70,958.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax 70,958. Refunded		11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) MICHIGAN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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		Yes	No
11	'At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.mcgregorfund.org and www.guidestar.org</u>	13	X
14	The books are in care of ▶ <u>Norah M. O'Brien, CFO</u> Telephone no. ▶ <u>(313) 963-3495</u> Located at ▶ <u>333 West Fort St. # 2090 Detroit MI ZIP +4 ▶ 48226-3134</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶	16	X

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years	20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to <i>incorrect valuation of assets</i>) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)		2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)		3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Heidi A. Alcock 333 West Fort St. Detroit MI 48226	Director of Grant Development and Communications 40.00	102,000.	15,639.	0.
TeQuion M. Brookins 333 West Fort St. Detroit MI 48226	Finance and Operations Officer 40.00	70,000.	19,947.	0.
Marcia Gardner 333 West Fort St. Detroit MI 48226	Administrative Associate 40.00	54,369.	15,129.	0.
Vanessa Samuelson 333 West Fort St. Detroit MI 48226	Director of Learning and Reporting 40.00	92,500.	22,334.	0.

Total number of other employees paid over \$50,000

none

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Cambridge Associates 125 High St Boston MA 02110	Investment Consulting	334,043.
Comerica Bank 411 West Lafayette MC 3462 Detroit MI 48226	Investment Custody	77,210.
Genesis Emerging Markets P.O. Box 475 St. Peter Port, Guernsey	Investment Advisory	83,117.
Kiltearn Partners, Inc. 651 Holiday Drive, Suite 300 Pittsburgh PA 15220	Investment Advisory	110,477.
M3D Experience 2020 14th Street - Suite 103 Detroit MI 48216	Communications and web site development	56,834.
Total number of others receiving over \$50,000 for professional services		none

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 None	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	165,010,265.
b	Average of monthly cash balances	1 b	4,026,881.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	169,037,146.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	169,037,146.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,535,557.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	166,501,589.
6	Minimum investment return. Enter 5% of line 5	6	8,325,079.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,325,079.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	38,802.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	38,802.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,286,277.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,286,277.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,286,277.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	8,791,402.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,791,402.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	38,802.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,752,600.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				8,286,277.
2 Undistributed income, if any, as of the end of 2016.				
a Enter amount for 2015 only			0.	
b Total for prior years: 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2016				
a From 2011	226,421.			
b From 2012	0.			
c From 2013	36,651.			
d From 2014	109,317.			
e From 2015	126,956.			
f Total of lines 3a through e	499,345.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 8,791,402.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				8,286,277.
e Remaining amount distributed out of corpus	505,125.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,004,470.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	226,421.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	778,049.			
10 Analysis of line 9.				
a Excess from 2012	0.			
b Excess from 2013	36,651.			
c Excess from 2014	109,317.			
d Excess from 2015	126,956.			
e Excess from 2016	505,125.			

BAA

Form 990-PF (2016)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 10		PC	See Statement 10	7,784,955.
Total ▶ 3 a				7,784,955.
b Approved for future payment See Statement 11		PC	See statement 11	2,252,645.
Total ▶ 3 b				2,252,645.

Part XVI-A	Analysis of Income-Producing Activities
-------------------	------------------------------------------------

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,997.	
4	Dividends and interest from securities	525990	3,844.	14	2,625,031.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property	531110	-69,616.	16	-36,436.	
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .	531110	32,823.	18	4,440,346.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b	Partnership income/(loss)	531310,211111	388,918.	14	-2,099,354.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		355,969.		4,932,584.	
13	Total. Add line 12, columns (b), (d), and (e)					5,288,553.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	----------------------------------------------------------------------------

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2016

Name

Employer Identification Number

McGregor Fund

38-0808800

Asset Information:

Description of Property: See statement 7

Date Acquired: . . . various How Acquired: . . . Purchased

Date Sold: . . . various Name of Buyer: . . . Various

Sales Price: . . . 44,109,830. Cost or other basis (do not reduce by depreciation) . . . 39,669,484.

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . 4,440,346. Accumulation Depreciation: . . .

Description of Property: See statement 7

Date Acquired: . . . various How Acquired: . . . Purchased

Date Sold: . . . various Name of Buyer: . . . Various

Sales Price: . . . 32,823. Cost or other basis (do not reduce by depreciation) . . . 0.

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . 32,823. Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Description of Property:

Date Acquired: . . . How Acquired: . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation: . . .

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise tax	3,926.			
Change in deferred excise tax	306,897.			
Foreign tax from partnerships	69,614.	69,614.		
State & Fed income tax	125,481.			
Total	505,918.	69,614.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Insurance	16,989.	1,699.		15,290.
Supplies	3,178.	795.		2,384.
Miscellaneous expenses	5,980.	598.		5,382.
Computers, Equipment and technology	62,504.	15,626.		46,878.
Furniture	1,853.	463.		1,390.
Total	90,504.	19,181.		71,324.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Jaffe Raitt Heuer & Weiss	Legal	6,084.	1,521.		4,563.
Total		6,084.	1,521.		4,563.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Plante Moran	Audit and tax	49,994.	32,044.		17,950.
Total		49,994.	32,044.		17,950.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cambridge Associates	Investment Consulting	334,043.	334,043.		
Comerica	Bank Custody	77,210.	77,210.		

Form 990-PF, Page 1, Part I

Continued

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kiltearn	Investment Advisory	110,477.	110,477.		
Genesis	Investment Advisory	83,117.	83,117.		
Colchester	Investment Advisory	34,842.	34,842.		
Breckinridge	Investment Advisory	7,840.	7,840.		
M3D Experience	Web an Communications	56,834.	0.		56,834.
Orange Boy Inc.	Program Consulting	13,185.	0.		13,185.
Web, IT and other	Technology consulting	2,841.	284.		2,557.
Total		<u>720,389.</u>	<u>647,813.</u>		<u>72,576.</u>

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See Statement 6			4,915,285.	4,818,796.
Total			<u>4,915,285.</u>	<u>4,818,796.</u>

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Statement 6	59,269,925.	75,730,283.
Total	<u>59,269,925.</u>	<u>75,730,283.</u>

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See Statement 6	3,424,139.	3,481,085.
Total	<u>3,424,139.</u>	<u>3,481,085.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
See Statement 6	63,788,857.	82,560,517.
Total	<u>63,788,857.</u>	<u>82,560,517.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Other assets - leases	379,009.	306,764.	306,764.
Total	<u>379,009.</u>	<u>306,764.</u>	<u>306,764.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Deferred excise tax payable	585,238.	892,135.
Other liability - leases	379,009.	306,764.
Total	<u>964,247.</u>	<u>1,198,899.</u>

McGREGOR FUND
(38-0808800)
YEAR ENDED JUNE 30, 2017
BASIS OF ACCOUNTING

STATEMENT 5

The accompanying Form 990-PF, Return of Private Foundations, has been prepared in the format according to the instructions of the Internal Revenue Service. Consequently, certain revenue and related assets are recognized when received rather than earned, and certain expenses are recognized when paid rather than when the obligation is incurred. In addition, qualifying distributions are recognized only when paid in accordance with §4942(g) of the Internal Revenue Code.

Expenditures for the purchase of fixed assets, which consist of office furniture and equipment, are recorded as an expense in the year incurred.

STATEMENT 6

McGregor Fund
38-0808800
Form 990-PF
For the year ended June 30, 2017

Part II, line 10 b - c: Investments

	Book Value	Tax Adjustment	(B) Adjusted Tax Value	(C) Fair Market Value
a. U.S. Government Obligations	4,915,285		4,915,285	4,818,796
b. Corporate Stock	54,188,535	5,081,390	59,269,925	75,730,283
c. Corporate Bonds	3,424,139		3,424,139	3,481,085
Total	62,527,959	\$5,081,390	67,609,349	84,030,164

Part II, Line 13 Other Investments

Foreign Corporate Bonds	\$433,160		433,160	449,338
Foreign Government Bonds	5,331,404	574,840	5,906,244	5,891,337
Alternative Investments:				
Energy	8,312,249	1,288,244	9,600,493	8,096,313
Real Estate	3,965,835	351,299	4,317,134	6,072,791
Commodities and natural resources	2,415,801	(553,518)	1,862,283	3,657,394
Private Equity and Venture	18,396,525	(192,788)	18,203,738	27,252,965
Hedge Funds and multi-strateg	20,600,985	2,864,819	23,465,804	31,140,378
Total	\$59,455,960	\$4,332,896	\$63,788,857	82,560,517
Total Investments	\$121,983,919	\$9,414,286	\$131,398,205	\$166,590,681

Change in cost reflects K1 adjustments for partnerships.

Custodian Rec. Stmt 6 pg2
McGregor Fund 38-080800
for the Year Ended June 30, 2017

U.S. and State Government Obligations	Stmnt Ref	Custodian Report Cost	Year-end adj	Year-end Cost	Custodian Report Market Value	Year-end adj	Year-end Market
Line 10a	1	4,915,284.63	-	4,915,284.63	4,818,796.10	-	4,818,796.10
Corporate Stock							
Line 10b							
Adage Capital Partners	2	7,690,625.41	-	7,690,625.41	21,264,668.00	-	21,264,668.00
Artisan International Value Fund	3	5,000,000.00	-	5,000,000.00	5,608,537.71	-	5,608,537.71
T Rowe Price New Era Fund	4	1,185,902.60	-	1,185,902.60	879,438.30	-	879,438.30
Johnston International Equity	5	4,848,098.46	(848,098.46)	4,000,000.00	4,854,418.94	(7,729.86)	4,846,689.08
Vanguard Total Stock Mkt Index Fund	6	14,528,985.88	-	14,528,985.88	15,439,257.72	-	15,439,257.72
Genesis Emerging Markets	7	4,265,131.84	673,828.64	4,938,960.48	8,013,162.51	(0.85)	8,013,161.66
JO Hambro International Equity	8	7,507,121.91	-	7,507,121.91	9,585,434.13	-	9,585,434.13
Kiltearn Global Equity Fund	10	8,209,563.66	1,127,374.89	9,336,938.55	10,093,095.98	0.02	10,093,096.00
		53,235,429.76	953,105.07	54,188,534.83	75,738,013.29	(7,730.69)	75,730,282.60
Corporate Bonds							
Line 10c	11	3,424,139.49	-	3,424,139.49	3,481,084.84	-	3,481,084.84
Total Part II Line 10 a-c		\$ 61,574,853.88	\$	62,527,958.95	\$ 84,037,894.23	(7,730.69)	\$ 84,030,163.54
Part II Line 13 - Other Assets							
Foreign Corporate Bonds	12	433,160.40	-	433,160.40	449,338.25	-	449,338.25
Foreign Government Bonds	13	5,471,119.72	(139,715.57)	5,331,404.15	5,846,337.98	44,999.17	5,891,337.15
Colchester Global Bond Fund							
Alternative Investments							
Energy							
Cadent Energy Partners I	14	2,076,724.00	-	2,076,724.00	330,489.00	-	330,489.00
Cadent Energy Partners II	15	1,345,215.00	-	1,345,215.00	2,769,067.00	(42,820.00)	2,726,247.00
EnCap Energy Fund VI	16	1,551,887.13	-	1,551,887.13	145,799.51	4,196.94	149,996.45
EnerVest Energy Instl FD X-B	17	39,844.92	-	39,844.92	747,774.00	-	747,774.00
EnerVest Energy Instl FD XI-B	18	826,282.05	6,771.00	833,053.05	1,955,616.79	(16,712.59)	1,938,904.20
EnerVest Energy Instl FD XII-C	19	75,032.00	-	75,032.00	169,982.00	(112,189.00)	57,793.00
EnerVest Energy Instl FD XIII-C	20	-	(40,874.00)	(40,874.00)	223,608.00	(147,581.00)	76,027.00
CA Natural Resources EV XIV	21	2,431,367.18	0.01	2,431,367.19	1,986,278.00	82,804.83	2,069,082.83
		8,346,352.28	(34,102.99)	8,312,249.29	8,328,614.30	(232,300.82)	8,096,313.48
Real Estate							
Carlyle Realty Foreign Invs IV	22	1,840,232.00	-	1,840,232.00	3,546,810.00	(63,937.00)	3,482,873.00
Carlyle Realty Foreign Invs V	23	914,022.87	(0.55)	914,022.32	1,667,454.00	-	1,667,454.00
Europa Fd II	24	1,211,581.00	-	1,211,581.00	299,582.91	-	299,582.91
Europa Fd III	25	-	0.03	0.03	585,123.54	-	585,123.54
Permut Capital Mortgage Fund	26	-	-	0.00	352,753.72	(314,996.28)	37,757.44
		3,965,835.87	(0.52)	3,965,835.35	6,451,724.17	(378,933.28)	6,072,790.89

Custodian Rec. Stmt 6 pg2
McGregor Fund 38-080800
for the Year Ended June 30, 2017

Stmnt Ref	Custodian Report Cost	Year-end adj	Year-end Cost	Custodian Report Market Value	Year-end adj	Year-end Market
Commodities and Natural Resources						
RMS Forest Growth II	2,415,801.07	-	2,415,801.07	3,657,394.00	(0.11)	3,657,393.89
	2,415,801.07		2,415,801.07	3,657,394.00	(0.11)	3,657,393.89
Private Equity and Venture						
Asia Alternatives IV	724,580.00	(6,027.00)	718,553.00	835,023.00	38,970.00	873,993.00
Asia Alternatives IV Senlaku Investors	12,774.00	7,065.00	19,839.00	12,783.00	7,065.00	19,848.00
Axiom Asia Private Cap Fund I	-	143,650.00	143,650.00	444,120.00	(40,428.00)	403,692.00
Axiom Asia Private Cap Fund II	610,952.00	-	610,952.00	944,327.00	-	944,327.00
Centerbridge Special Credit Partners III	145,971.00	-	145,971.00	121,448.00	30,000.00	151,448.00
Commonfund Cap Intl Partners VI	1,201,179.00	-	1,201,179.00	1,422,384.00	(135,622.00)	1,286,762.00
Dover Street VIII Caymen FD-LP	771,739.00	-	771,739.00	1,053,370.00	(79,174.00)	974,196.00
Dover Street IX Caymen FD-LP	196,943.00	-	196,943.00	176,946.00	80,000.00	256,946.00
HRJ Special Opportunities Fund	424,234.00	-	424,234.00	1,243,568.00	(90,001.00)	1,153,567.00
Insignia Capital Partners LP	673,833.00	-	673,833.00	611,850.00	268,268.00	880,118.00
Park Street Cap Private Equity FD VII	903,257.00	-	903,257.00	1,703,821.00	(140,000.00)	1,563,821.00
Park Street Cap Private Equity FD VIII	1,309,978.00	-	1,309,978.00	2,375,692.00	(157,500.00)	2,218,192.00
Park Street Cap Private Equity FD IX	1,434,283.00	-	1,434,283.00	2,382,349.00	(180,000.00)	2,202,349.00
Park Street Cap Private Equity FD X	1,246,297.00	-	1,246,297.00	1,998,765.00	(120,000.00)	1,878,765.00
Renaissance Venture Capital Fund II	222,161.94	-	222,161.94	249,409.00	(0.06)	249,408.94
Siguler Guff Distressed Opportunity	465,912.27	1.00	465,913.27	868,226.00	(83,659.19)	784,566.81
Spur Ventures II	2,093,053.00	-	2,093,053.00	3,486,493.00	(127,078.00)	3,359,415.00
Spur Ventures III	2,598,203.00	-	2,598,203.00	4,341,763.00	7,805.00	4,349,568.00
Truebridge Kauffmann Fellows Fund III	2,245,713.75	-	2,245,713.75	2,641,395.00	-	2,641,395.00
Truebridge Kauffmann Fellows Fund IV	689,977.46	-	689,977.46	519,339.00	150,000.46	669,339.46
Wynchurch Capital Partners IV	280,795.00	-	280,795.00	391,248.00	-	391,248.00
	18,251,836.42	144,689.00	18,396,525.42	27,824,319.00	(571,353.79)	27,252,965.21
Hedge Funds and multi-strategy						
Canyon Value Realization Fund	1,250,499.26	(370,147.80)	880,351.46	2,462,414.78	-	2,462,414.78
Centerbridge Credit Partners TE	1,206,367.17	(131,155.24)	1,075,211.93	1,813,077.00	-	1,813,077.00
Fort Global Offshore Fund	750,000.00	-	750,000.00	764,533.00	-	764,533.00
Greenlight Capital Partners	2,000,000.00	-	2,000,000.00	2,903,290.50	(5,005.50)	2,898,285.00
Highline Capital International	1,900,000.00	-	1,900,000.00	3,024,992.84	-	3,024,992.84
Hoplite Offshore L.T.	490,509.06	(169,339.29)	321,169.77	532,297.97	-	532,297.97
Octavian	17,053.00	-	17,053.00	12,926.25	(339.70)	12,586.55
Owl Creek	341.55	-	341.55	994.17	-	994.17
Valnor Capital Partners Offshore	1,284,782.27	(651,422.86)	633,359.41	1,683,157.65	-	1,683,157.65
Davidson Kempner Capital Management	2,011,998.42	146,501.58	2,158,500.00	3,733,734.00	-	3,733,734.00
Conatus	2,000,000.00	-	2,000,000.00	3,215,169.47	-	3,215,169.47
Eton Park	98,785.87	(70,346.90)	28,438.97	10,024.59	(1,607.25)	8,417.34
GMT Bay Resource Partners	1,999,976.70	23.30	2,000,000.00	3,446,367.43	-	3,446,367.43
Luxor	270,449.14	-	270,449.14	308,315.96	-	308,315.96
Lxyor/Bridgewater Pure Alpha Major M	2,000,000.00	-	2,000,000.00	2,337,040.02	-	2,337,040.02
Alphadyne International Fund	2,083,763.00	(83,763.00)	2,000,000.00	2,171,560.00	-	2,171,560.00
Shearlink	1,500,000.00	-	1,500,000.00	1,684,020.70	-	1,684,020.70
Standard Life GARS	1,066,109.43	-	1,066,109.43	1,043,414.36	-	1,043,414.36
	21,930,634.87		20,600,984.66	31,147,330.69		31,140,378.24
Total Part II, Line 13 Other Assets	60,814,740.63	(29,130.08)	59,455,960.34	83,705,058.39	(1,137,588.83)	82,560,517.11
Total Investments	\$ 122,389,594.51	\$ (29,130.08)	\$ 121,983,919.29	\$ 167,742,952.62	\$ (1,145,319.52)	\$ 166,590,680.65

McGregor Fund - Statement 7
38-0808800
Form 990-PF
For the year ended June 30, 2017

Part IV- Capital Gains & (Losses)

Asset Name	Type	Gross Sales Price	Cost/Basis	Realized gain/(loss)
Asia Alternatives	Intl PE/Venture	38,220.00	33,402 00	4,818.00
Axiom Asia Capital I	Intl PE/Venture	282,173.00	122,798 00	159,375.00
Axiom Asia Capital II	Intl PE/Venture	134,417.00	58,331 00	76,086 00
Breckinridge	Dom Bond \$	1,847,888	1,876,894 43	\$ (29,006)
CA Natural Res. EnerVest XIV	Energy	7,391.00	(26,365 00)	33,756.00
Cadent I	Energy	567,970.00	1,205,518 00	(637,548.00)
Cadent II	Energy	73,439.00	(176,956 00)	250,395.00
Carlyle IV	Real Estate	370,805.00	303,933 00	66,872.00
Carlyle V	Real Estate	201,838.55	115,880 55	85,958.00
Centerbridge Special Credit III	PE/Venture	9,184.00	4,029 00	5,155.00
Colchester	Intl. Bond	34,842.00	266,722 85	(231,880.85)
Commonfund Capital CIP VI	Intl PE/Venture	707,947.00	281,711 00	426,236.00
Deutsche Hedged EAFE ETF	Dom Eq.	8,238,444.43	8,743,267 80	(504,823.37)
Dover Street IX	PE/Venture	39,142.00	43,076 00	(3,934.00)
Dover Street VIII	PE/Venture	277,466.00	114,414 00	163,052 00
EnCap	Energy	-	31,855 04	(31,855.04)
Europa Capital III	Real Estate	285,253.34	280,072 27	5,181.07
Genesis	Foreign Eq.	883,116.97	309,954 21	573,162.76
Greenlight	Multi/hedge	555,901.10	500,000 00	55,901.10
Hoplite	Multi/hedge	2,000,601.78	1,578,830 23	421,771.55
HRJ Special Opportunities	PE/Venture	280,784.00	201,945 00	78,839.00
JO Hambro International Select Fund	Foreign Eq.	800,000.00	621,280 69	178,719.31
Kiltearn	Foreign Eq.	3,010,477.00	2,399,593 45	610,883.55
Luther King Small Cap	Dom Eq.	2,805,151.88	3,048,418 01	(243,266.13)
Luxor	Multi/hedge	1,147,867.43	1,366,760 43	(218,893.00)
Owl Creek	Multi/hedge	84,290.76	16,272 83	68,017.93
Park Street IX	PE/Venture	518,666.00	293,623 00	225,043.00
Park Street VII	PE/Venture	651,167.00	465,737 00	185,430.00
Park Street VIII	PE/Venture	940,782.00	432,285 00	508,497.00
Park Street X	PE/Venture	383,559.00	255,204 00	128,355.00
Permit Capital Mortgage	Real Estate	1,061,535.41	-	1,061,535.41
Renaissance Venture Capital Fund II	PE/Venture	14,514.06	5,968 06	8,546.00
Siguler Guff Distressed	PE/Venture	401,694.34	262,938 17	138,756.17
Spur Capital II	PE/Venture	397,422.00	114,983 00	282,439.00
Spur Capital III	PE/Venture	249,386 00	(89,563 00)	338,949.00
TrueBndge Kauffmann III	PE/Venture	35,385.00	34,166 73	1,218.27
TrueBndge Kauffmann IV	PE/Venture	25,779 00	23,895 54	1,883.46
Valinor	Multi/hedge	753,734.92	635,815 32	117,919.60
Vanguard S&P 500 Fund	Dom Eq.	12,322,944.27	10,201,935 15	2,121,009.12
Vanguard Total Stk Mkt Index Fund	Dom Equity	1,700,000.00	1,599,071 28	100,928 72
Wynnchurch	PE/Venture	1,472.00	785 00	687.00
Realized gain/(loss) adjustment for K1 Activity		-	2,111,001 00	(2,111,001.00)
Totals		44,142,652 65	39,669,484 04	4,473,168.61
less UBI gain		(32,823 00)	-	(32,823.00)
		44,109,829.65	39,669,484 04	4,440,345 61

McGregor Fund
38-0808800
Form 990-PF
for the year ended June 30, 2017

Part VIII Line 1 - Officers Directors and Trustees

STATEMENT 8

	Title & Time Devoted to Position	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
NON-TRUSTEE OFFICERS				
Kate Levin Markel 333 W. Fort St. Suite 2090 Detroit, MI 48226	President & Secretary Full-Time/40+ Hours/week	\$ 212,500	\$ 71,125 ①	0
Norah M. O'Brien 333 W. Fort St. Suite 2090 Detroit, MI 48226	Vice President Full-Time/40+ Hours/week	168,000	52,280 ①	0
Total		<u><u>380,500</u></u>	<u><u>123,405</u></u>	
TRUSTEES				
Reuben A. Munday 333 W. Fort St. Suite 2090 Detroit, MI 48226	Chairman/Trustee 85 hours/year			volunteer
William W. Sheldon, Jr. 333 W. Fort St. Suite 2090 Detroit, MI 48226	Treasurer/Trustee 85 hours/year			volunteer
Denise J. Lewis 333 W. Fort St. Suite 2090 Detroit, MI 48226	Vice-Chair/Trustee 85 hours/year			volunteer
Gerard M. Anderson 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer
Cynthia Ford 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer
Joyce Jenereaux 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer
Leslie A. Murphy 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer
Richard L. Rogers 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer
Susan Schooley, MD 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year			volunteer

① Includes costs of retirement plans, medical, life and disability insurance benefits.

**McGREGOR FUND
(38-0808800)**

STATEMENT 9

YEAR ENDED JUNE 30, 2017

GRANT CRITERIA AND OTHER INFORMATION

REQUIRED UNDER PART XV, LINE 2

Grant requests are to be entered into the Fund's online application system. Contact the office for log in credentials. McGregor Fund, 333 W. Fort Street, Suite 2090, Detroit, MI 48226. Telephone (313)963-3495 during regular business hours. The online application includes a narrative letter stating briefly and clearly specific purpose of the request, signed by a responsible officer of the organization requesting funds, and to the fullest extent possible, complying with the following requirements:

- a. State the specific amount requested and complete explanation of the necessity therefore.
- b. State whether aid is presently being sought from other foundations and sources or whether such solutions are contemplated and if so, name them. (This is for information purposes only and not to be construed to mean we discourage aid from other sources; rather we prefer to participate with other donors.)
- c. All applications must be executed by persons so authorized on behalf of the tax-exempt organization. Applications and/or letters of inquiry signed by a division or departmental head must be approved and countersigned by the chief executive officer of the institution or organization.

In addition, each grant request should include a copy of the following:

- a. The organizations tax exempt letter from the Internal Revenue Service under §501(c)(3).
- b. The organization classification under §509(a) of the Code or a copy of Form Notification of Foundation Status.
- c. The latest audited financial statements including a Balance Sheet and Income and Expense Statement.
- d. The detailed budget of the proposed project for which funding is requested.
- e. An explanation as to the reasonable financial potential to achieve the purpose, and to sustain on a continuing basis the operation of the project being financed.
- f. A listing of Officers and Board of Directors.

McGREGOR FUND
(38-0808800)

STATEMENT 9

If the organization is a public charity as described in §170(b)(1)(A)(vi) or §509(a)(2) of the Internal Revenue Code of 1954, then the following additional information is required:

- a. A written statement that the requested grant will not result in the loss of such organizations classification as publicly supported, signed by a responsible officer and further factual information which will be required by the Fund upon which reliance of public charity status can be determined on a current basis.
- b. If a grant could be defined as an unusual grant under IRS regulations, then an affirmation letter from the Service may be required.

In an effort to utilize its limited resources wisely and because it receives more requests that it can support, McGregor Fund adheres to the following guidelines for its grantmaking activities:

- a. The geographic area of the Fund is limited principally the Detroit metropolitan area, which is defined as Wayne, Oakland and Macomb counties.
- b. Funding is limited to the areas of interest of the Fund which can be found on our website, www.mcgregorfund.org
- c. All grant decisions are the responsibility of the Board of Trustees. Trustee meetings are scheduled four times per year, in March, June, September, and December. Grant requests may be submitted at any time, but requests may take up to three months for staff review. Therefore, applicants are encouraged to submit proposals well in advance of the Trustee meeting where their proposal is to be considered.
- d. The Fund does not...
 - 1. Provide loan funds.
 - 2. Make direct grants to students for scholarships.
 - 3. Make grants for travel, conferences, seminars or workshops.
 - 4. Make grants to individuals.

McGregor Fund (EIN 38-0808800)
STATEMENT 10

990-PF Part XV
Line 3a

Grants paid 7/1/16 through 6/30/17

Recipient	Foundation Status	Purpose	Amount
Accounting Aid Society	PC	Tax Assistance Program	\$156,000.00
Alternatives For Girls	PC	General Operating Support	\$200,000.00
American National Red Cross	PC	General Operating Support	\$100,000.00
Arab Community Center for Economic & Social Services (ACCESS)	PC	General Operating	\$200,000.00
Arab Community Center for Economic & Social Services (ACCESS)	PC	Miller Fellowship for Hassan Jaber	\$16,300.00
Barnard College	PC	Trustee Colleges Designation	\$60,000.00
BoardSource	PC	Annual Membership	\$2,500.00
Cass Community Social Services, Inc.	PC	Eugene A. Miller Fellowship	\$26,000.00
Cass Community Social Services, Inc.	PC	The Tiny Homes Project	\$100,000.00
Central United Methodist Church	PC	NOAH Project	\$80,000.00
Chalkbeat Inc	PC	Project Support for Chalkbeat Detroit	\$50,000.00
Citizens Research Council of Michigan Inc	PC	General Operating	\$30,000.00
Coalition On Temporary Shelter	PC	Annual Operations	\$300,000.00
Common Ground	PC	Crisis Line Expansion	\$80,000.00
Community Foundation for Southeast Michigan	PC	Early Childhood Innovation Fund	\$150,000.00
Community Foundation for Southeast Michigan	PC	NEI	\$100,000.00
Cornell University	PC	Trustee College Designation	\$60,000.00
Corporation for Supportive Housing	PC	Homeless System Technical Assistance	\$88,500.00
Corporation for Supportive Housing	PC	Homeless System Technical Assistance	\$120,000.00
Council of Michigan Foundations Inc	PC	Annual Membership	\$11,000.00
Council on Foundations	PC	Annual Membership	\$21,100.00
Covenant Community Care, Inc.	PC	New FQHC Capital	\$250,000.00
Crossroads of Michigan	PC	General Operating Support	\$100,000.00
Dawn, Inc	PC	General Operations	\$65,000.00
Detroit Food & Entrepreneurship Academy	PC	General Operating Support	\$75,000.00
Detroit Hispanic Development Corporation	PC	General Operating Support	\$100,000.00
Detroit Historical Society	PC	Annual Operations	\$100,000.00
Detroit Public Schools Foundation	PC	Trustee Schools Designation	\$15,000.00
Detroit Public Schools Foundation	PC	Trustee Schools Designation	\$15,000.00
Detroit Symphony Orchestra, Inc.	PC	Annual Operations	\$300,000.00
Development Centers, Inc	PC	General Operating Support	\$85,000.00
Downtown Boxing Gym Youth Program	PC	General Operating Support	\$85,000.00
Eastern Market Corporation	PC	Eugene A. Miller Fellowship	\$33,400.00
Empowerment Plan	PC	Workforce Program	\$100,000.00
FII-National	PC	FII-Detroit Phase II	\$200,000.00
First Step - The Western Wayne County Project on Domestic Assault	PC	General Operating Support	\$75,000.00
Focus Hope	PC	Food Program and Capital Support	\$350,000.00
Forgotten Harvest Inc	PC	General Operating Support	\$300,000.00
Foundation Center	PC	Annual Membership	\$5,000.00
Funders' Network for Smart Growth and Livable Communities	PC	Annual Membership	\$1,000.00
Funders Together to End Homelessness Inc	PC	Membership	\$7,000.00
Gleaners Community Food Bank Inc	PC	General Operating Support	\$125,000.00
Greening of Detroit	PC	Detroit Conservation Corps	\$350,000.00
Greenlight Fund Inc	PC	GreenLight Fund Capital	\$50,000.00
HAVEN, Inc	PC	General Operating	\$90,000.00
Hope Hospitality and Warming Center Inc.	PC	Recuperative Care Center	\$62,500.00
Humble Design Inc.	PC	Dearborn Warehouse Startup	\$100,000.00
Independent Sector	PC	Annual Membership	\$11,000.00
InsideOut Literary Arts Project	PC	Citywide Poets Program	\$50,000.00
Lighthouse of Oakland County Inc.	PC	General Operating Support	\$50,000.00
Macomb County Warming Center	PC	General Operations	\$45,000.00
Manners Inn	PC	Recovery Housing Project	\$175,000.00
Mercy Education Project	PC	Project and Transition Support	\$150,000.00

McGregor Fund (EIN 38-0808800)
STATEMENT 10

990-PF Part XV
Line 3a

Grants paid 7/1/16 through 6/30/17

Recipient	Foundation Status	Purpose	Amount
Michigan Community Resources	PC	General Operations	\$50,000 00
Michigan Council on Crime and Delinquency	PC	Wayne County LGBTQ Juvenile Justice Project	\$75,000 00
Michigan Historic Preservation Network	PC	Living Trades Academy	\$60,000 00
Michigan League for Public Policy	PC	Annual Membership	\$400.00
Michigan League for Public Policy	PC	General Operating	\$50,000 00
Michigan Nonprofit Association	PC	Annual Membership	\$5,000 00
Michigan Organizing Project	PC	Project Support for the Family Navigator Program	\$40,000.00
Midnight Golf Program	PC	High School to Career Program	\$100,000.00
Mission Investors Exchange	PC	Annual Membership	\$3,000.00
Mosaic Youth Theatre of Detroit	PC	Eugene A. Miller Fellowship	\$33,400 00
Mosaic Youth Theatre of Detroit	PC	General Operating	\$60,000 00
Neighborhood Service Organization	PC	Youth Initiatives Project	\$100,000 00
Nonprofit Enterprise at Work	PC	General Operating Support	\$40,000.00
PEAK Grantmaking	PC	Membership	\$3,000 00
Racquet Up Detroit	PC	Project support for youth development work	\$100,000.00
Restaurant Opportunities Centers Roc United Inc.	PC	Restore Detroit	\$100,000.00
Ruth Ellis Center, Inc.	PC	Juvenile Justice Project	\$125,000 00
South Oakland Shelter	PC	General Operations & Capital Support	\$125,000 00
Southeast Michigan Community Alliance Inc	PC	WIN Talent Research and Analysis Project	\$50,000 00
Student Advocacy Center of Michigan Inc.	PC	Check and Connect Mentoring Program	\$50,000 00
The Center for Michigan, Inc.	PC	Bridge Magazine	\$30,000.00
The Rector and Visitors of the University of Virginia	PC	McGregor Collection Digitization Project	\$70,000 00
Turning Point	PC	General Operating Support	\$75,000.00
United Negro College Fund, Inc	PC	Annual Support	\$50,000.00
University of Massachusetts	PC	Trustee Colleges Designation	\$60,000 00
University of Michigan/Dearborn	PC	Public Allies of Metropolitan Detroit	\$150,000.00
Urban Neighborhood Initiatives	PC	General Operating Support	\$75,000.00
Vista Mana	PC	Permanent Supportive Housing for Young Adults	\$140,000 00
Wayne County SAFE Program	PC	General Operations and Capital	\$200,000 00
Wyoming Seminary of the Wyoming Annual Conference of the Methodist	PC	Trustee School Designation	\$15,000.00
Alternatives For Girls	PC	Matching Gifts Program	\$10,000.00
Alternatives For Girls	PC	Matching Gifts Program	\$100 00
Alternatives For Girls	PC	Matching Gifts Program	\$2,000 00
Arab Community Center for Economic & Social Services (ACCESS)	PC	Matching Gifts Program	\$200 00
Big Brothers Big Sisters of Metropolitan Detroit	PC	Matching Gifts Program	\$500 00
Capuchin Soup Kitchen	PC	Matching Gifts Program	\$200 00
Capuchin Soup Kitchen	PC	Matching Gifts Program	\$400.00
Central United Methodist Church	PC	Matching Gifts Program	\$2,000 00
Central United Methodist Church	PC	Matching Gifts Program	\$200 00
Childrens Center of Wayne County Inc	PC	Matching Gifts Program	\$200 00
Coleman A Young Foundation	PC	Matching Gifts Program	\$250 00
Coleman A Young Foundation	PC	Matching Gifts Program	\$1,000 00
College for Creative Studies	PC	Matching Gifts Program	\$250 00
College for Creative Studies	PC	Matching Gifts Program	\$3,000 00
College for Creative Studies	PC	Matching Gifts Program	\$3,000 00
Community Foundation for Southeast Michigan	PC	Matching Gifts Program	\$400 00
Community Foundation for Southeast Michigan	PC	Matching Gifts Program	\$20,000 00
Community Foundation for Southeast Michigan	PC	Matching Gifts Program	\$20,000 00
Cornell University	PC	Matching Gifts Program	\$5,000 00
Cornerstone Schools Association	PC	Matching Gifts Program	\$1,500.00
Cornerstone Schools Association	PC	Matching Gifts Program	\$1,000 00
DEAF Community Advocacy Network	PC	Matching Gifts Program	\$100 00
Denison University	PC	Matching Gifts Program	\$5,000 00

McGregor Fund (EIN 38-0808800)
STATEMENT 10

990-PF Part XV
Line 3a

Grants paid 7/1/16 through 6/30/17

Recipient	Foundation Status	Purpose	Amount
Doctors Without Borders USA Inc.	PC	Matching Gifts Program	\$100.00
Downtown Boxing Gym Youth Program	PC	Matching Gifts Program	\$100.00
Empowerment Plan	PC	Matching Gifts Program	\$5,000.00
Empowerment Plan	PC	Matching Gifts Program	\$5,000.00
Equal Justice Initiative	PC	Matching Gifts Program	\$200.00
Focus Hope	PC	Matching Gifts Program	\$200.00
Foodcorps Inc.	PC	Matching Gifts Program	\$250.00
Forgotten Harvest Inc.	PC	Matching Gifts Program	\$5,000.00
Forgotten Harvest Inc.	PC	Matching Gifts Program	\$5,000.00
Georgetown University	PC	Matching Gifts Program	\$5,000.00
Gleaners Community Food Bank Inc.	PC	Matching Gifts Program	\$100.00
Greening of Detroit	PC	Matching Gifts Program	\$500.00
Grosse Pointe Library Foundation	PC	Matching Gifts Program	\$250.00
Grosse Pointe Memorial Church	PC	Matching Gifts Program	\$10,000.00
Grosse Pointe Memorial Church	PC	Matching Gifts Program	\$10,000.00
Harvard Law School Fund	PC	Matching Gifts Program	\$1,000.00
Heat and Warmth Fund	PC	Matching Gifts Program	\$10,000.00
Jewish Federation of Metropolitan Detroit	PC	Matching Gifts Program	\$10,000.00
Jewish Federation of Metropolitan Detroit	PC	Matching Gifts Program	\$5,000.00
Karmanos Cancer Institute	PC	Matching Gifts Program	\$1,000.00
Macomb County Rotating Emergency Shelter Team	PC	Matching Gifts Program	\$100.00
Manners Inn	PC	Matching Gifts Program	\$200.00
Marygrove College	PC	Matching Gifts Program	\$250.00
Methodist Children's Home Society	PC	Matching Gifts Program	\$100.00
Michigan Anti Cruelty Society	PC	Matching Gifts Program	\$100.00
Michigan Opera Theatre	PC	Matching Gifts Program	\$200.00
Michigan Psychoanalytic Foundation	SO-1	Matching Gifts Program	\$300.00
Michigan State University	PC	Matching Gifts Program	\$10,000.00
Michigan Theater Foundation	PC	Matching Gifts Program	\$10,000.00
Michigan Theater Foundation	PC	Matching Gifts Program	\$7,500.00
Morehouse College	PC	Matching Gifts Program	\$1,000.00
Mosaic Youth Theatre of Detroit	PC	Matching Gifts Program	\$500.00
Most Valuable Kids Inc	PC	Matching Gifts Program	\$5,000.00
Museum of African American History	PC	Matching Gifts Program	\$2,000.00
Museum of African American History	PC	Matching Gifts Program	\$1,000.00
Music Hall Center for the Performing Arts, Inc	PC	Matching Gifts Program	\$2,000.00
Neighborhood Club	PC	Matching Gifts Program	\$250.00
Neutral Zone	PC	Matching Gifts Program	\$200.00
New Detroit, Inc.	PC	Matching Gifts Program	\$500.00
Northend Youth Improvement Council	PC	Matching Gifts Program	\$200.00
Optimist Youth Foundation	PC	Matching Gifts Program	\$3,000.00
Orchards Childrens Services Inc	PC	Matching Gifts Program	\$250.00
Pewabic Society, Inc	PC	Matching Gifts Program	\$12,500.00
Racing for Kids	PC	Matching Gifts Program	\$250.00
Rochester Institute of Technology	PC	Matching Gifts Program	\$1,000.00
Schwab Chantable Fund	PC	Matching Gifts Program	\$20,000.00
Sigma Gamma Association	PC	Matching Gifts Program	\$250.00
St. Mary's Cathedral	PC	Matching Gifts Program	\$20,000.00
The Detroit Institute of Arts	PC	Matching Gifts Program	\$600.00
The Detroit Institute of Arts	PC	Matching Gifts Program	\$1,000.00
The Detroit Institute of Arts	PC	Matching Gifts Program	\$925.00
The Historymakers	PC	Matching Gifts Program	\$250.00
The Regents of the University of Michigan	PC	Matching Gifts Program	\$1,000.00
The Regents of the University of Michigan	PC	Matching Gifts Program	\$500.00

McGregor Fund (EIN 38-0808800)
STATEMENT 10

990-PF Part XV
Line 3a

Grants paid 7/1/16 through 6/30/17

Recipient	Foundation Status	Purpose	Amount
The Yes Foundation	PC	Matching Gifts Program	\$500 00
Trustees of the University of Pennsylvania	PC	Matching Gifts Program	\$1,000.00
Turning Point	PC	Matching Gifts Program	\$200.00
Turning Point	PC	Matching Gifts Program	\$2,000 00
University Liggett School	PC	Matching Gifts Program	\$10,000.00
University of Detroit Jesuit High School and Academy	PC	Matching Gifts Program	\$1,000.00
Vista Maria	PC	Matching Gifts Program	\$400.00
Wayne State University	PC	Matching Gifts Program	\$240 00
Wayne State University	PC	Matching Gifts Program	\$240.00
Wayne State University	PC	Matching Gifts Program	\$5,000 00
Wcccd Scholarship Committee	PC	Matching Gifts Program	\$100 00
Wcccd Scholarship Committee	PC	Matching Gifts Program	\$4,000 00
Wyoming Seminary of the Wyoming Annual Conference of the Methodist	PC	Matching Gifts Program	\$1,000 00
Wyoming Seminary of the Wyoming Annual Conference of the Methodist	PC	Matching Gifts Program	\$250 00
Total Grants Paid			<u>\$7,784,955.00</u>

McGregor Fund (EIN 38-0808800)

STATEMENT 11 - 990-PF Part XV Line 3b

Schedule of Grants Approved for Future Payment as of June 30, 2017

Program	Grantee	Foundation Status	Purpose	Amount
Arts and Culture				
	InsideOut Literary Arts Project	PC	Citywide Poets Program	\$50,000.00
	Detroit Symphony Orchestra, Inc.	PC	Annual Operations	\$300,000.00
Community Development				
	Macomb County Warming Center	PC	General Operations	\$45,000.00
	Hope Hospitality and Warming Center Inc	PC	Recuperative Care Center	\$62,500.00
Education and Training				
	Wayne County SAFE Program	PC	General Operations and Capital	\$200,000.00
	Michigan Council on Crime and Delinquency	PC	Wayne County LGBTQ Juvenile Justice Project	\$75,000.00
Employment				
	Empowerment Plan	PC	Workforce Program	\$80,000.00
	Mercy Education Project	PC	Project and Transition Support	\$100,000.00
	Michigan Organizing Project	PC	Project Support for the Family Navigator Program	\$40,000.00
	Michigan Organizing Project	PC	Project Support for the Family Navigator Program	\$40,000.00
	Restaurant Opportunities Centers Roc United Inc.	PC	Restore Detroit	\$100,000.00
	Ruth Ellis Center, Inc	PC	Juvenile Justice Project	\$110,000.00
	Southeast Michigan Community Alliance Inc.	PC	WIN Talent Research and Analysis Project	\$25,000.00
	Southeast Michigan Community Alliance Inc.	PC	WIN Talent Research and Analysis Project	\$25,000.00
	Student Advocacy Center of Michigan Inc	PC	Check and Connect Mentoring Program	\$50,000.00
Fellowships				
	Cass Community Social Services, Inc.	PC	Eugene A. Miller Fellowship	\$13,000.00
	Community Foundation for Southeast Michigan	PC	Early Childhood Innovation Fund	\$150,000.00
	Community Foundation for Southeast Michigan	PC	New Economy Initiative	\$100,000.00
	Community Foundation for Southeast Michigan	PC	New Economy Initiative	\$100,000.00
	Corporation for Supportive Housing	PC	Homeless System Technical Assistance	\$120,000.00
	Eastern Market Corporation	PC	Eugene A. Miller Fellowship	\$16,600.00
	FII-National	PC	FII-Detroit Phase II	\$200,000.00
	Mariners Inn	PC	Recovery Housing Project	\$125,000.00
	Mosaic Youth Theatre of Detroit	PC	Eugene A. Miller Fellowship	\$16,600.00
	Museum of African American History	PC	Eugene A. Miller Fellowship	\$8,945.00
	Southwest Solutions, Inc.	PC	Consulting Project	\$100,000.00
Total Grants approved for future payment				\$2,252,645.00

McGREGOR FUND

STATEMENT 12
Part VII-A Line 12

(38-0808800)

YEAR ENDED JUNE 30, 2017

Grant made to Donor Advised Fund

REQUIRED UNDER PART VII-A, LINE 12

McGregor Fund matches gifts made by its staff and trustees to Donor Advised Funds in accordance with its Matching Gifts Program. Three \$20,000 grants to Donor Advised Funds were made totaling \$60,000. 100% of these grants were treated as qualifying distributions.

STATEMENT 12