

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning 07/01/16, and ending 06/30/17

Name of foundation <b>MERCEDES L. HOAG CHARITABLE TRUST FIRST MID-IL BANK &amp; TRUST, TRUSTEE</b>		A Employer identification number <b>37-1255778</b>				
		B Telephone number (see instructions) <b>217-258-0633</b>				
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 529</b>		C If exemption application is pending, check here ► <input type="checkbox"/>				
City or town, state or province, country, and ZIP or foreign postal code <b>MATTOON IL 61938</b>		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>				
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► <b>\$ 2,921,850</b> (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)				
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
		1 Contributions, gifts, grants, etc., received (attach schedule)				
		2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
		3 Interest on savings and temporary cash investments	417	417	RECEIVED	
		4 Dividends and interest from securities	16,536	16,536		
		5a Gross rents	58,193	58,193	UV 7 1 2017	
		b Net rental income or (loss)	50,316			
		6a Net gain or (loss) from sale of assets not on line 10	125,093		OGDEN, UT	
		b Gross sales price for all assets on line 6a	684,723			
		7 Capital gain net income (from Part IV, line 2)		125,093		
		8 Net short-term capital gain			0	
		9 Income modifications				
10a Gross sales less returns and allowances						
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
12 Total. Add lines 1 through 11	200,239	200,239	0			
<b>Operating and Administrative Expenses</b>		13 Compensation of officers, directors, trustees, etc	19,071	13,709	5,362	
		14 Other employee salaries and wages				
		15 Pension plans, employee benefits				
		16a Legal fees (attach schedule)				
		b Accounting fees (attach schedule)	STMT 1	3,025	2,017	1,008
		c Other professional fees (attach schedule)				
		17 Interest				
		18 Taxes (attach schedule) (see instructions)	STMT 2	394	394	
		19 Depreciation (attach schedule) and depletion	STMT 3	361	361	
		20 Occupancy				
		21 Travel, conferences, and meetings				
		22 Printing and publications				
		23 Other expenses (att sch)	STMT 4	8,317	8,302	
		24 Total operating and administrative expenses.		31,168	24,783	0 6,370
Add lines 13 through 23		151,000		151,000		
25 Contributions, gifts, grants paid		182,168	24,783	0 157,370		
26 Total expenses and disbursements. Add lines 24 and 25		18,071				
27 Subtract line 26 from line 12		175,456				
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter -0-)						
c Adjusted net income (if negative, enter -0-)				0		

For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II . Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		82,485	110,884	110,884
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	SEE STMT 5	225	225	225
	c Investments – corporate bonds (attach schedule)	SEE STMT 6	81,353	41,182	41,810
	11 Investments – land, buildings, and equipment basis ►	367,839			
	Less accumulated depreciation (attach sch) ►	STMT 7	2,728	362,114	365,111
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)	SEE STATEMENT 8	886,486	913,332	968,932
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	)	1,412,663	1,430,734	2,921,850
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	)	0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		2,217,143	2,342,236	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		-804,480	-911,502	
	30 Total net assets or fund balances (see instructions)		1,412,663	1,430,734	
	31 Total liabilities and net assets/fund balances (see instructions)		1,412,663	1,430,734	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,412,663
2 Enter amount from Part I, line 27a	2	18,071
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,430,734
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,430,734

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	125,093	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	149,899	2,892,317	0.051827
2014	144,614	2,989,310	0.048377
2013	120,680	3,005,795	0.040149
2012	110,697	2,817,480	0.039289
2011	110,939	2,285,064	0.048550

2 Total of line 1, column (d)

2 0.228192

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.045638

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 2,884,423

5 Multiply line 4 by line 3

5 131,639

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,755

7 Add lines 5 and 6

7 133,394

8 Enter qualifying distributions from Part XII, line 4

8 157,370

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,755
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	1,755
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	1,755
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,250
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,250
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	495
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	495	Refunded ►
		11	

**Part VII-A** Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1c		<input type="checkbox"/>	<input checked="" type="checkbox"/>
c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	Yes	No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	Yes	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	Yes	No
2		<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3		<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	Yes	No
5		<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
6		<input type="checkbox"/>	<input checked="" type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	Yes	No
7		<input type="checkbox"/>	<input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>II.</b>	Yes	No
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
8b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9		<input type="checkbox"/>	<input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10		<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  Yes  No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12  Yes  No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13  Yes  No

14 The books are in care of ► **LAURA WALK**  
P.O. BOX 529

Telephone no ► **217-258-0633**Located at ► **MATTOON****IL**ZIP+4 ► **61938**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **15** ►

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16  Yes  No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► **1b** **1b**  Yes  No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **1c**  Yes  No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?  Yes  No

If "Yes," list the years ► **20 20 20 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **2b**  Yes  No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20 20 20 20**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) **3b**  Yes  No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a**  Yes  No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b**  Yes  No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>X</b>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MID-ILLINOIS BANK & TRUST P.O. BOX 529	MATTOON IL 61938	TRUSTEE 1.00	16,086	0 0
TRUSTEE FEES		0.00	0	0 0
FIRST MID-ILLINOIS BANK & TRUST P.O. BOX 529	MATTOON IL 61938	TRUSTEE 1.00	2,985	0 0
FARM MANAGEMENT FEES		0.00	0	0 0

## 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	<b>CONTRIBUTIONS TO ORGANIZATIONS AS LISTED ON PART XV</b>	
<b>2</b>	<b>ACCOUNTING FEES - \$1,008; TRUSTEE FEES - \$5,362</b>	<b>151,000</b>
<b>3</b>		<b>6,370</b>
<b>4</b>		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	55 , 006
b	Average of monthly cash balances	1b	105 , 237
c	Fair market value of all other assets (see instructions)	1c	2 , 768 , 105
d	<b>Total</b> (add lines 1a, b, and c)	1d	2 , 928 , 348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2 , 928 , 348
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	43 , 925
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2 , 884 , 423
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	144 , 221

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	144 , 221
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1 , 755
b	Income tax for 2016 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	1 , 755
3	Distributable amount before adjustments Subtract line 2c from line 1	3	142 , 466
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	142 , 466
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	142 , 466

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	157 , 370
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	157 , 370
b	Cash distribution test (attach the required schedule)	5	1 , 755
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	155 , 615
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				<b>142,466</b>
2 Undistributed income, if any, as of the end of 2016			<b>51,584</b>	
a Enter amount for 2015 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <b>157,370</b>			<b>51,584</b>	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				<b>105,786</b>
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				<b>36,680</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013				
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
	(1) Value of all assets							
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
	(3) Largest amount of support from an exempt organization							
	(4) Gross investment income							

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**N/A**

b The form in which applications should be submitted and information and materials they should include

**N/A**

c Any submission deadlines

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
<b>CALVARY CEMETERY</b> P.O. BOX 468 MATTOON IL 61938	NONE	501 (C) 3 OPERATING	EXPENSES	15,100
<b>CONGREGATION OF 3RD ORDER</b> 1433 ESSINGTON RD JOLIET IL 60435	NONE	501 (C) 3 OPERATING	EXPENSES	15,100
<b>COVENANT MEDICAL CENTER</b> 1400 W PARK URBANA IL 61801	NONE	501 (C) 3 OPERATING	EXPENSES	7,550
<b>IMMACULATE CONCEPTION CHU</b> 320 N 21ST STREET MATTOON IL 61938	NONE	501 (C) 3 OPERATING EXPENSES/SPECIAL OFFERINGS		22,650
<b>KNIGHTS OF COLUMBUS</b> 316 LINDEN LANE MATTOON IL 61938	NONE	501 (C) 3 CHARITABLE	PROJECTS	11,325
<b>QUINCY UNIVERSITY</b> 1800 COLLEGE AVE QUINCY IL 62301	NONE	501 (C) 3	SCHOLARSHIPS	30,200
<b>ST. JOHN'S SCHOOL OF NURS</b> 800 E CARPENTER ST SPRINGFIELD IL 62769	NONE	501 (C) 3	SCHOLARSHIPS	15,100
<b>DIOCESE OF SPRINGFIELD</b> 1615 WEST WASHINGTON ST. SPRINGFIELD IL 62702		OPERATING	EXPENSES	22,650
<b>UNITED WAY OF COLES COUNTY</b> 114 N 16TH ST MATTOON IL 61938	NONE	501 (C) (3) OPERATING	EXPENSES	11,325
<b>Total</b>			► 3a	151,000
<i>b Approved for future payment</i>				
<b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

12. Other business income				(e) Related or exempt function income (See instructions )
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	417	
4 Dividends and interest from securities		14	16,536	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property		16	50,316	
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	125,093	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)	0		192,362	0
13 Total. Add line 12, columns (b), (d), and (e)	13		192,362	

See worksheet in line 13 instructions to verify calculations.)



## Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2016

For calendar year 2016, or tax year beginning

07/01/16, and ending 06/30/17

Name

MERCEDES L. HOAG CHARITABLE TRUST  
FIRST MID-IL BANK & TRUST, TRUSTEE

Employer Identification Number

37-1255778

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) AMERICAN FUNDS EUROPACIFIC		P	VARIOUS	VARIOUS
(2) COLUMBIA ACORN		P	VARIOUS	VARIOUS
(3) DODGE & COX		P	VARIOUS	VARIOUS
(4) EAGLE SMALL CAP		P	VARIOUS	VARIOUS
(5) CLEARBRIDGE APPRECIATION		P	VARIOUS	VARIOUS
(6) OPPENHEIMER DEVELOPING MKTS		P	VARIOUS	VARIOUS
(7) NEUBERGER BERMAN GENESIS		P	VARIOUS	VARIOUS
(8) GOTHAM ABSOLUTE RETURN		P	VARIOUS	VARIOUS
(9) MAINGATE MLP		P	VARIOUS	VARIOUS
(10) ROYCE SPECIAL EQUITY		P	VARIOUS	VARIOUS
(11) VANGUARD 500 INDEX		P	VARIOUS	VARIOUS
(12) PRINCIPAL HIGH YIELD		P	VARIOUS	VARIOUS
(13) PRINCIPAL REAL ESTATE FUND		P	VARIOUS	VARIOUS
(14) WELLS FARGO DISCIPLINED		P	VARIOUS	VARIOUS
(15) T ROWE PRICE BLUE CHIP GROWTH		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 77,395		61,007	16,388
(2) 58,726		56,667	2,059
(3) 4,742		4,614	128
(4) 54,431		43,366	11,065
(5) 111,521		73,579	37,942
(6) 35,886		34,511	1,375
(7) 24,579		25,248	-669
(8) 23,169		23,380	-211
(9) 8,048		9,069	-1,021
(10) 5,293		5,678	-385
(11) 233		216	17
(12) 4,400		4,923	-523
(13) 3,031		2,398	633
(14) 116,346		104,672	11,674
(15) 88,948		56,364	32,584

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			16,388
(2)			2,059
(3)			128
(4)			11,065
(5)			37,942
(6)			1,375
(7)			-669
(8)			-211
(9)			-1,021
(10)			-385
(11)			17
(12)			-523
(13)			633
(14)			11,674
(15)			32,584

<b>Capital Gains and Losses for Tax on Investment Income</b>			
<b>Form 990-PF</b>	For calendar year 2016, or tax year beginning		<b>2016</b>
		07/01/16, and ending	06/30/17
Name <b>MERCEDES L. HOAG CHARITABLE TRUST FIRST MID-IL BANK &amp; TRUSTEE</b>		Employer Identification Number <b>37-1255778</b>	
<p>(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co</p>		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)
(1) METROPOLITAN WEST BOND I		P	VARIOUS
(2) VANGUARD GNMA		P	VARIOUS
(3) TEMPLETON GLOBAL BOND FUND		P	VARIOUS
(4) GENERAL ELECTRIC 5.375%		P	VARIOUS
(5) DODGE & COX - LTCGD		P	VARIOUS
(6) AMERICAN FUNDS EUROPACIFIC - LTCGD		P	VARIOUS
(7) CLEARBRIDGE APPRECIATION - LTCGD		P	VARIOUS
(8) METROPOLITAN WEST TOTAL RETURN-LTCGD		P	VARIOUS
(9) NEUBERGER BERMAN GENESIS - LTCGD		P	VARIOUS
(10) PRINCIPAL REAL ESTATE FUND - LTCGD		P	VARIOUS
(11) T ROWE PRICE BLUE CHIP GROWTH-LTCGD		P	VARIOUS
(12) ROYCE SPECIAL EQUITY - LTCGD		P	VARIOUS
(13) WELLS FARGO DISCIPLINED - LTCGD		P	VARIOUS
(14) GOTHAM INDEX FUND		P	VARIOUS
(15) BRANDES INT'L SMALL CAP		P	VARIOUS
<p>(e) Gross sales price</p>		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale
(1) 4,780			4,844
(2) 4,796			4,830
(3) 3,997			4,230
(4) 40,000			39,934
(5) 35			35
(6) 1,015			1,015
(7) 1,213			1,213
(8) 60			60
(9) 4,376			4,376
(10) 589			589
(11) 221			221
(12) 5,381			5,381
(13) 1,411			1,411
(14) 17			17
(15) 24			24
(h) Gain or (loss) (e) plus (f) minus (g)			
-64			
-34			
-233			
66			
35			
1,015			
1,213			
60			
4,376			
589			
221			
5,381			
1,411			
17			
24			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
<p>(i) FMV as of 12/31/69</p>		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
<p>(1)</p>			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<p>(2)</p>			-64
<p>(3)</p>			-34
<p>(4)</p>			-233
<p>(5)</p>			66
<p>(6)</p>			35
<p>(7)</p>			1,015
<p>(8)</p>			1,213
<p>(9)</p>			60
<p>(10)</p>			4,376
<p>(11)</p>			589
<p>(12)</p>			221
<p>(13)</p>			5,381
<p>(14)</p>			1,411
<p>(15)</p>			

## Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2016

For calendar year 2016, or tax year beginning

07/01/16, and ending 06/30/17

Name

MERCEDES L. HOAG CHARITABLE TRUST  
FIRST MID-IL BANK & TRUST, TRUSTEE

Employer Identification Number

37-1255778

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired  
P-Purchase  
D-Donation(c) Date acquired  
(mo., day, yr)(d) Date sold  
(mo., day, yr)

(1) CAUSEWAY EMERGING MARKETS	P	VARIOUS	VARIOUS
(2) CAUSEWAY INT'L VALUE	P	VARIOUS	VARIOUS
(3) BOSTON PARTNERS ALL CAP VALUE	P	VARIOUS	VARIOUS
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 21		20	1
(2) 22		22	
(3) 17		17	
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			1
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	\$ 3,025	\$ 2,017	\$ 0	\$ 1,008
<b>TOTAL</b>	<b>\$ 3,025</b>	<b>\$ 2,017</b>	<b>\$ 0</b>	<b>\$ 1,008</b>

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN WITHHOLDING TAX	\$ 394	\$ 394	\$ 0	\$ 0
<b>TOTAL</b>	<b>\$ 394</b>	<b>\$ 394</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation**

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FARM TILE	12/18/06	\$ 3,738	\$ 2,367	S/L	15	\$ 249	\$ 249	\$ 249
TILE	7/07/16	\$ 3,358	\$ 2,367	S/L	15	\$ 112	\$ 112	\$ 112
<b>TOTAL</b>	<b>\$ 7,096</b>	<b>\$ 2,367</b>				<b>\$ 361</b>	<b>\$ 361</b>	<b>\$ 0</b>

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FARM RENTAL, 209.562 ACRES	\$ 189	\$ 189	\$ 189	\$
FARM LIABILITY INSURANCE	7,327	7,327	7,327	
FARM REAL ESTATE TAXES				

27555 Mercedes L. Hoag Charitable Trust  
37-1255778  
FYE: 6/30/2017

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**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				\$
STATE FILING FEE	15	550	550	
APPRaisal FEES	550	236	236	
BOND AMORTIZATION	236			
<b>TOTAL</b>	<b>\$ 8,317</b>	<b>\$ 8,302</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FARMER GRAIN OF DORAN "D"	\$ 225	\$ 225	COST	\$ 225
<b>TOTAL</b>	<b>\$ 225</b>	<b>\$ 225</b>		<b>\$ 225</b>

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PFIZER INC 3.4%	\$ 41,419	\$ 41,182	COST	\$ 41,810
GE CAP CORP 5.375%	39,934		COST	
<b>TOTAL</b>	<b>\$ 81,353</b>	<b>\$ 41,182</b>		<b>\$ 41,810</b>

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37-1255778  
FYE: 6/30/2017

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**Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments**

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
FARM TILE-HOAG BRO.	\$ 1,371	\$ 7,096	\$ 2,728	\$ 1,799,999
LAND-HOAG BRO.	360,743	360,743		
<b>TOTAL</b>	<b>\$ 362,114</b>	<b>\$ 367,839</b>	<b>\$ 2,728</b>	<b>\$ 1,799,999</b>

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 37-1255778  
 FYE: 6/30/2017

**Federal Statements**

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**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MAINGATE MLP FUND I	\$ 26,499	\$ 17,445	COST	\$ 19,202
WELLS FARGO DISCIPLINED	101,458		COST	
PRINCIPAL REAL ESTATE FUND # 4934	18,014	18,260	COST	21,053
CLEARBRIDGE # 444	71,346		COST	
PRINCIPAL HIGH YIELD # 4585	27,935	24,767	COST	23,826
AMERICAN FUNDS EUROPAACIFIC GRW # 631	103,223	44,915	COST	55,801
OPPENHEIMER DEV MKT	76,002	42,002	COST	47,375
NEUBERGER BERMAN GENESIS	97,130	76,552	COST	78,467
COLUMBIA ACORN	54,102		COST	
T ROWE PRICE BLUE CHIP GROWTH	84,923	31,324	COST	46,458
DODGE & COX	45,128	44,657	COST	44,831
EAGLE SMALL CAP FUND	43,366		COST	
VANGUARD GNMA # 536	44,371	45,522	COST	44,500
METROPOLITAN WEST - BOND I	44,687	45,589	COST	44,788
TEMPLETON GLOBAL BOND FUND -ADV	25,761	22,952	COST	23,552
GOTHAM ABSOLUTE RETURN INSTITUTIONAL	22,524		COST	
GOTHAM INDEX PLUS		36,236	COST	35,412
BOSTON PARTNERS ALL CAP		90,163	COST	93,413
ROYCE SPECIAL EQUITY INST		82,901	COST	79,362
VANGUARD 500 INDEX FUND		149,464	COST	161,536
BRANDES INT'L SMALL CAP EQUITY		51,034	COST	52,264
CAUSEWAY EMERGING MKTS		42,803	COST	46,304
CAUSEWAY INT'L VALUE		46,729	COST	50,771
FARMER'S STOCK CREDIT		17	COST	17
<b>TOTAL</b>	<b>\$ 886,486</b>	<b>\$ 913,332</b>		
				<b>\$ 968,932</b>