Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016 , and ending JUN 30, 2017

Name of foundation: CARYLON FOUNDATION

A Employer identification number: 36-6033583

Number and street (or P O box number if mail is not delivered to street address): 2500 W. ARTHINGTON STREET

Room/suite:

B Telephone number: 312-666-7700

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60612

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 28,352,464.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,762,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	148,935.	148,935.		STATEMENT 1
	4 Dividends and interest from securities	345,229.	345,229.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	190,320.			
	b Gross sales price for all assets on line 6a 4,632,256.				
	7 Capital gain net income (from Part IV, line 2)		190,320.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	96.	96.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	2,446,580.	684,580.		
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	190,393.	190,393.		0.
	17 Interest				
	18 Taxes STMT 5	23,892.	15,245.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	566.	500.		66.
	24 **Total operating and administrative expenses** Add lines 13 through 23	214,851.	206,138.		66.
	25 Contributions, gifts, grants paid	1,280,452.			1,280,452.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,495,303.	206,138.		1,280,518.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	951,277.			
	b **Net investment income** (if negative, enter -0-)		478,442.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	166,933.	298,896.	298,896.
	2 Savings and temporary cash investments	5,078,381.	2,445,804.	2,445,804.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	12,850,968.	15,896,070.	18,175,073.
	c Investments - corporate bonds STMT 8	6,865,729.	7,390,554.	7,419,194.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	109,389.		
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ PREPAID EXCISE TAX)	22,144.	13,497.	13,497.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	25,093,544.	26,044,821.	28,352,464.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	25,093,544.	26,044,821.	
	30 **Total net assets or fund balances**	25,093,544.	26,044,821.	
	31 **Total liabilities and net assets/fund balances**	25,093,544.	26,044,821.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,093,544.
2 Enter amount from Part I, line 27a	2	951,277.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,044,821.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,044,821.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICALLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,625,014.		4,441,936.	183,078.
b	7,242.			7,242.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				183,078.
b				7,242.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 190,320.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,244,958.	25,321,832.	.049165
2014	1,171,465.	25,183,154.	.046518
2013	1,086,705.	23,857,567.	.045550
2012	1,045,590.	21,812,925.	.047934
2011	966,513.	21,242,470.	.045499

2	Total of line 1, column (d)	2	.234666
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046933
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	26,689,036.
5	Multiply line 4 by line 3	5	1,252,597.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,784.
7	Add lines 5 and 6	7	1,257,381.
8	Enter qualifying distributions from Part XII, line 4	8	1,280,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,784.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,784.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,784.
6	Credits/Payments.				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,497.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	13,497.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,713.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	8,713.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CARYLONCORP.COM

14 The books are in care of ▶ MARCIE HEMMELSTEIN Telephone no. ▶ 312-666-7700

Located at ▶ 2500 ARTHINGTON STREET, CHICAGO, IL ZIP+4 ▶ 60612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIE HEMMELSTEIN 2500 W. ARTHINGTON ST. CHICAGO, IL 60612	DIRECTOR 1.00	0.	0.	0.
RICHARD REISIN 2500 W. ARTHINGTON ST. CHICAGO, IL 60612	VICE PRESIDENT 1.00	0.	0.	0.
JONATHAN MERVIS 2500 W. ARTHINGTON ST. CHICAGO, IL 60612	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY - 190 S. LASALLE ST., 25TH FLOOR, CHICAGO, IL 60603	INVESTMENT MANAGEMENT	190,393.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	23,100,461.
b	Average of monthly cash balances		1b	3,995,007.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	27,095,468.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	27,095,468.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	406,432.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	26,689,036.
6	**Minimum investment return** Enter 5% of line 5		6	1,334,452.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,334,452.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,784.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,784.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,329,668.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,329,668.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,329,668.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,280,518.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,280,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,784.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,275,734.

Note· The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,329,668.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,254,011.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,280,518.				
a Applied to 2015, but not more than line 2a			1,254,011.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				26,507.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				1,303,161.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARCIE HEMMELSTEIN
2500 W. ARTHINGTON ST, CHICAGO, IL 60612

b The form in which applications should be submitted and information and materials they should include

IN WRITING, INCLUDE PURPOSE OF CONTRIBUTION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED 2500 W ARTHINGTON ST CHICAGO, IL 60612		PC	CHARITY	994,850.
SEE ATTACHED 2500 W ARTHINGTON ST CHICAGO, IL 60612		PC	EDUCATION	227,000.
SEE ATTACHED 2500 W ARTHINGTON ST CHICAGO, IL 60612		PC	RELIGIOUS	58,602.
Total			▶ 3a	1,280,452.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	148,935.	
4 Dividends and interest from securities			14	345,229.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	96.	
8 Gain or (loss) from sales of assets other than inventory			18	190,320.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		684,580.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 684,580.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ | 9-28-17 ▶ DIRECTOR

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DANIELLE M. WINKLE	DANIELLE M. WINKL	09/22/17		P00079656

Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD. Firm's EIN ▶ 36-2938874

Firm's address ▶ 455 N CITYFRONT PLAZA DR, SUITE 1500
CHICAGO, IL 60611

Phone no. 312-670-7444

Form 990-PF (2016)

623622 11-23-16

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
CARYLON FOUNDATION	36-6033583

Organization type (check one)

Filers of:	Section:
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990 PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990 EZ, or 990 PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990 EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990 EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990 PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CARYLON FOUNDATION	36-6033583

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ACE PIPE CLEANING INC. 4000 TRUMAN RAOD KANSAS CITY, MO 64127	$ 125,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	BEARY PROPERTIES, INC. 2500 WEST ARTHINGTON CHICAGO, IL 60612	$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	BIONOMIC SERVICES INC. 516 ROUNDTREE ROAD CHARLOTTE, NC 28217	$ 12,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	DEEP SOUTH INDUSTRIAL SERVICES 515 INDUSTRIAL DR ROCKMART, GA 30153	$ 40,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	ESTATE OF JULIUS HEMMELSTEIN 2500 WEST ARTHINGTON CHICAGO, IL 60612	$ 500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	METROPOLITAN ENVIRONMENTAL SERVICES 5055 NIKE DRIVE HILLIARD, OH 43026	$ 175,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CARYLON FOUNDATION	36-6033583

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	MOBILE DREDGING & PUMPING 3100 BETHEL RD. CHESTER, PA 19013	$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	NATIONAL INDUSTRIAL MAINTENANCE - MI 4400 STECKER DEARBORN, MI 48126	$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	NATIONAL PLANT SERVICES 1461 HARVOR AVE. LONG BEACH, CA 90813	$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10	NATIONAL POWER RODDING 2500 WEST ARTHINGTON CHICAGO, IL 60612	$ 150,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11	NATIONAL WATER MAIN CLEANING 1806 NEWARK TURNPIKE KEARNY, NJ 07032	$ 275,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
12	ODESCO INDUSTRIAL SERVICES 100 WASHINGTON ST. SOUTH ROXANA, IL 62087	$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization: CARYLON FOUNDATION

Employer identification number: 36-6033583

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	ROBINSON PIPE CLEANING 2656 IDLEWOOD RD. PITTSBURGH, PA 15205	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
14	SPECIALIZED MAINTENANCE SERVICES 4533 PASADENA PASADENA, TX 77503	$ 7,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	VIDEO INDUSTRIAL SERVICES 7721 2ND AVENUE NORTH BIRMINGHAM, AL 35206	$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

CARYLON FOUNDATION

Employer identification number

36-6033583

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
CARYLON FOUNDATION	36-6033583

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #019211	1,371.	1,371.	
MORGAN STANLEY #019213	3.	3.	
MORGAN STANLEY #019217	3.	3.	
MORGAN STANLEY #019220	8.	8.	
MORGAN STANLEY #019221	8.	8.	
MORGAN STANLEY #019226	7.	7.	
MORGAN STANLEY #019228	21.	21.	
MORGAN STANLEY #019230	6.	6.	
MORGAN STANLEY #019232	210,171.	210,171.	
MORGAN STANLEY #019232 ACCRUED INT	-17,249.	-17,249.	
MORGAN STANLEY #019232 BOND AMORT	-45,829.	-45,829.	
MORGAN STANLEY #019235	4.	4.	
MORGAN STANLEY #019238	6.	6.	
MORGAN STANLEY #019241	14.	14.	
MORGAN STANLEY #021607	7.	7.	
STATE OF ISRAEL BONDS	384.	384.	
TOTAL TO PART I, LINE 3	148,935.	148,935.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #019213	23,250.	7,242.	16,008.	16,008.	
MORGAN STANLEY #019217	27,495.	0.	27,495.	27,495.	
MORGAN STANLEY #019220	20,445.	0.	20,445.	20,445.	
MORGAN STANLEY #019221	96,000.	0.	96,000.	96,000.	
MORGAN STANLEY #019226	13,947.	0.	13,947.	13,947.	
MORGAN STANLEY #019228	63,401.	0.	63,401.	63,401.	
MORGAN STANLEY #019230	32,634.	0.	32,634.	32,634.	
MORGAN STANLEY #019235	3,903.	0.	3,903.	3,903.	
MORGAN STANLEY #019238	4,879.	0.	4,879.	4,879.	
MORGAN STANLEY #019241	40,504.	0.	40,504.	40,504.	
MORGAN STANLEY #021607	14,334.	0.	14,334.	14,334.	
VANGUARD INTERNATIONAL EXPLORER FUND	11,679.	0.	11,679.	11,679.	
TO PART I, LINE 4	352,471.	7,242.	345,229.	345,229.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME - SECURITIES LITIGATION SETTLEMENTS	96.	96.	
TOTAL TO FORM 990-PF, PART I, LINE 11	96.	96.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	190,393.	190,393.		0.
TO FORM 990-PF, PG 1, LN 16C	190,393.	190,393.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	8,647.	0.		0.
FOREIGN TAXES	15,245.	15,245.		0.
TO FORM 990-PF, PG 1, LN 18	23,892.	15,245.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	525.	500.		25.
BANK FEES	41.	0.		41.
TO FORM 990-PF, PG 1, LN 23	566.	500.		66.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INT'L EXPLORER	454,247.	683,594.
MORGAN STANLEY #019213	1,273,892.	1,497,683.
MORGAN STANLEY #019217	1,459,703.	1,708,686.
MORGAN STANLEY #019220	1,314,980.	1,759,490.
MORGAN STANLEY #019221	2,070,300.	2,203,895.
MORGAN STANLEY #019226	982,764.	1,242,461.
MORGAN STANLEY #019228	1,941,248.	2,064,530.
MORGAN STANLEY #019230	717,013.	821,918.
MORGAN STANLEY #019238	992,186.	1,238,991.
MORGAN STANLEY #019241	1,944,563.	2,150,986.
MORGAN STANLEY #019235	1,023,834.	1,057,733.
MORGAN STANLEY #021607	1,721,340.	1,745,106.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,896,070.	18,175,073.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	10,000.	10,000.
MORGAN STANLEY #019232	7,380,554.	7,409,194.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,390,554.	7,419,194.

Carylon Foundation
Donations
Year ending June 30, 2017

Description	Purpose	Amount
20/20/20	Charity	250.00
ACLU	Charity	500.00
AFMDA	Charity	15,000.00
American Committee for Weizmann Inst.	Charity	26,000.00
Anshe Sholom B'nai Israel	Religious	24,625.00
Antioch Baptist Church	Religious	1,000.00
BJBE Synagogue	Religious	2,412.00
Blitstein Institute	Education	10,000.00
Central Synagogue	Religious	5,000.00
Chabad at UIC	Religious	4,600.00
Chai Lifeline	Charity	5,000.00
Chevra Kadisha	Religious	5,000.00
Chicago Public Library Foundation	Charity	3,000.00
Doctors Without Borders	Charity	5,000.00
Dr. Peter Geittman Foundation	Charity	750.00
Feinberg School of Medicine	Education	1,000.00
Friends of Israel	Charity	5,000.00
Goodman Theatre	Charity	1,000.00
Hadassah Hospital	Education	15,000.00
Heartland Alliance	Charity	10,000.00
Heifer International	Charity	500.00
Hinda Project, The	Charity	3,000.00
Illinois Holocaust Museum	Charity	10,000.00
International Rescue Committee	Charity	10,000.00
Israel Center for Ex Education	Charity	100,000.00
Jewish Learning Foundation	Education	85,000.00
Jewish Learning Institute JLI	Education	40,000.00
Jewish National Fund	Charity	25,000.00
Jewish United Fund	Charity	295,000.00
John Howard Association	Charity	30,000.00
Komen for the Cure	Charity	5,000.00
Lurie Children's Hospital	Charity	1,500.00
Lyric Opera	Charity	17,500.00
Mercy Corps	Charity	10,000.00
Misericordia	Charity	50,000.00
North Suburban Beth El	Religious	10,000.00
Northlake Church of Christ	Religious	500.00
Paralyzed Veterans	Charity	1,000.00
Partners in Health	Charity	10,000.00
PKD Foundation	Charity	15,000.00
Planned Parenthood	Charity	5,000.00

Range of Motion Project (ROMP)	Charity	10,000.00
Reading is Fundamental	Education	1,000.00
Ronald McDonald House	Charity	10,000.00
Rush University Medical Center	Charity	15,000.00
Ryan Licht Sang Bipolar Foundation	Charity	750.00
Safe Haven Foundation	Charity	2,000.00
SAME Network	Charity	2,500.00
Shalva	Charity	1,800.00
Silent Stars	Charity	1,800.00
Sinai Health Systems	Education	25,000.00
Smile Train	Charity	25,000.00
Southern Poverty Law Center	Charity	500.00
Stand with Us	Charity	10,000.00
Studio Museum of Harlem	Charity	10,000.00
Temple Beth El	Religious	1,140.00
Temple Israel of Boston	Religious	4,325.00
US Holocaust Museum	Charity	200,000.00
Water for People	Charity	25,000.00
WBEZ	Charity	1,500.00
Wisdom of Torah Institute	Charity	15,000.00
World Jewish Congress	Charity	1,000.00
World Relief	Charity	1,500.00
World Vision	Charity	1,500.00
Yeshivat Chovevei Torah	Education	50,000.00
		1,280,452.00

Charity	994,850.00
Education	227,000.00
Religious	58,602.00
	1,280,452.00

Account Detail

Active Assets Account
844-019211-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cash

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A. #	$1,329,163 57	—	$2,658.00	0.200
MORGAN STANLEY PRIVATE BANK NA #	245,005 23	—	490 00	0 200
BANK DEPOSITS	**$1,574,168.80**		$3,148 00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**100.00%**	**$1,574,168.80**	**$3,148.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$0.00**	**$1,574,168.80**		**$3,148.00** **$0.00**	**0.20%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,574,168.80**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Active Assets Account
844-019213-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Emerging Markets Funds

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

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Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$18,067.11**	—	$36 00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.19%**	**$18,067.11**	**$36.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases " excluding reinvested distributions with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements; securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MATTHEWS ASIA DIVIDEND INV (MAPIX)	4/13/16	37,402 506	$15 870	$18 300	$593,593 62	$684,465 86	$90,872 24 LT R		
	6/23/16	1,162 382	15 942	18 300	18,530.76	21,271 59	2,740.83 LT R		
	1/4/17	1,512 284	15.710	18 300	23,757 98	27,674 80	3,916 82 ST		
	Total	40,077 172			635,882 36	**733,412.25**	93,613 07 LT 3,916 82 ST	10,981.00	1.49
Total Purchases vs Market Value					635,882 36	733,412 25			
Cumulative Cash Distributions						24,979 02			
Net Value Increase/(Decrease)						122,508 91			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
VIRTUS VONTOBEL EMRG MKT OPP I (HIEMX)	4/13/16	64,464 794	9 260	11 080	596,943 99	714,269 91	117,325 92 LT		
	1/4/17	4,512 746	9 100	11.080	41,065 99	50,001 22	8,935 23 ST		
	Total	68,977 540			638,009 98	**764,271.14**	117,325 92 LT 8,935 23 ST	5,380 00	0 70
Total Purchases vs Market Value					638,009 98	764,271 14			
Cumulative Cash Distributions						5,199.74			
Net Value Increase/(Decrease)						131,460.90			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**98.81%**	**$1,273,892.34**	**$1,497,683.39**	**$210,938.99 LT** **$12,852.05 ST**	**$16,361.00**	**1.09%**

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Applied Eq Adv-Gbl Concen

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$21,238.61**	—	$42 00	0.200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		**$21,238.61**	**$42.00**
NET UNSETTLED PURCHASES/SALES		**$(3,995.11)**	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	1.00%	**$17,243.50**	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABB LTD (ABB)	4/3/17	698 000	$23 360	$24 900	$16,305.56	$17,380 20	$1,074 64 ST		
	4/3/17	495 000	23 233	24 900	11,500 48	12,325.50	825 02 ST		
	4/4/17	53 000	23 302	24 900	1,235 01	1,319 70	84 69 ST		
	4/5/17	374 000	23 392	24 900	8,748.50	9,312.60	564.10 ST		
	4/6/17	297 000	23 378	24 900	6,943 30	7,395 30	452 00 ST		
	4/24/17	220 000	23 931	24 900	5,264 75	5,478 00	213 25 ST		
	5/4/17	244 000	24 654	24 900	6,015 55	6,075 60	60.05 ST		
	5/8/17	329 000	24 577	24 900	8,085 77	8,192.10	106 33 ST		
	6/5/17	203 000	25.584	24 900	5,193 47	5,054 70	(138.77) ST		
	6/12/17	301 000	25 042	24 900	7,537 61	7,494 90	(42 71) ST		
	6/13/17	166 000	25 291	24 900	4,198 31	4,133 40	(64 91) ST		
	Total	3,380 000			81,028 31	**84,162.00**	3,133 69 ST	4,955 00	5 88
Asset Class: Equities									
ALLERGAN PLC SHS (AGN)	2/7/13	156 000	106 215	243 090	16,569 53	37,922 04	21,352 51 LT		
	4/13/16	61 000	222 036	243 090	13,544 17	14,828 49	1,284 32 LT		
	3/30/17	36 000	239 893	243 090	8,636 14	8,751 24	115 10 ST		
	4/6/17	22 000	238 097	243 090	5,238.13	5,347 98	109 85 ST		
	Total	275 000			43,987 97	**66,849.75**	22,636 83 LT 224 95 ST	770 00	1 15
Next Dividend Payable 09/2017; Asset Class Equities									
ALPHABET INC CL A (GOOGL)	4/13/16	6 000	767 619	929 680	4,605 71	5,578 08	972 37 LT		
	5/6/16	15 000	722 336	929 680	10,835 04	13,945 20	3,110 16 LT		
	6/13/16	15 000	734 420	929 680	11,016 30	13,945 20	2,928 90 LT		
	8/29/16	12 000	796.809	929.680	9,561.71	11,156 16	1,594.45 ST		
	9/6/16	18.000	804.513	929.680	14,481.24	16,734.24	2,253.00 ST		
	9/12/16	4 000	798 533	929 680	3,194 13	3,718 72	524.59 ST		
	9/14/16	10 000	792 532	929 680	7,925 32	9,296 80	1,371.48 ST		
	9/19/16	10 000	796.274	929 680	7,962 74	9,296 80	1,334 06 ST		
	11/1/16	16 000	805 804	929 680	12,892 86	14,874 88	1,982 02 ST		
	Total	106 000			82,475 05	**98,546.08**	7,011 43 LT 9,059.60 ST	—	—
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019217-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: AEA Global Concentrated

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COMCAST CORP (NEW) CLASS A (CMCSA)	2/7/13	1,830 000	18 367	38 920	33,611 02	71,223 60	37,612 58 LT		
	2/22/17	438 000	38 048	38 920	16,665 20	17,046 96	381.76 ST		
	3/6/17	261 000	37 378	38 920	9,755 63	10,158.12	402 49 ST		
	3/16/17	235 000	37 690	38 920	8,857 13	9,146 20	289 07 ST		
	Total	2,764 000			68,888 98	**107,574.88**	37,612 58 LT 1,073 32 ST	1,741 00	1 61
Next Dividend Payable 07/26/17; Asset Class Equities									
EMERSON ELECTRIC CO (EMR)	4/18/16	170 000	55 065	59 620	9,361 07	10,135.40	774 33 LT		
	4/19/16	270 000	55 492	59 620	14,982 81	16,097.40	1,114 59 LT		
	5/16/16	215 000	52 776	59 620	11,346.80	12,818 30	1,471 50 LT		
	5/10/17	138 000	58 684	59 620	8,098 36	8,227.56	129.20 ST		
	Total	793 000			43,789 04	**47,278.66**	3,360 42 LT 129 20 ST	1,523 00	3 22
Next Dividend Payable 09/2017, Asset Class Equities									
FRANKLIN RESOURCES INC (BEN)	5/18/16	330 000	35 614	44 790	11,752 55	14,780 70	3,028.15 LT		
	5/19/16	420 000	35 000	44 790	14,700 08	18,811 80	4,111 72 LT		
	5/23/16	85 000	35 726	44 790	3,036 67	3,807 15	770 48 LT		
	5/27/16	125 000	37 306	44 790	4,663 19	5,598 75	935.56 LT		
	6/15/16	115 000	33 501	44 790	3,852 56	5,150 85	1,298 29 LT		
	6/16/16	120 000	32 731	44 790	3,927.77	5,374 80	1,447 03 LT		
	6/27/16	180 000	30 948	44 790	5,570.62	8,062.20	2,491.58 LT		
	8/3/16	305 000	35 558	44 790	10,845 31	13,660 95	2,815 64 ST		
	8/16/16	265 000	36 089	44 790	9,563 56	11,869 35	2,305 79 ST		
	9/8/16	245 000	36 653	44 790	8,979 89	10,973.55	1,993.66 ST		
	Total	2,190 000			76,892.20	**98,090.10**	14,082 81 LT 7,115 09 ST	1,752.00	1 78
Next Dividend Payable 07/14/17; Asset Class: Equities									
ILL TOOL WORKS INC (ITW)	5/10/16	66 000	105 449	143 250	6,959 61	9,454 50	2,494 89 LT		
	6/2/16	66 000	106 669	143 250	7,040 13	9,454.50	2,414 37 LT		
	6/7/16	35 000	108 488	143 250	3,797 08	5,013 75	1,216.67 LT		
	6/8/16	35 000	109 120	143.250	3,819 21	5,013 75	1,194 54 LT		
	7/6/16	35.000	104.616	143 250	3,661 55	5,013 75	1,352.20 ST		
	7/11/16	70 000	109 264	143 250	7,648 45	10,027.50	2,379 05 ST		
	9/21/16	65 000	118 202	143 250	7,683 10	9,311 25	1,628 15 ST		
	9/26/16	40 000	118 009	143 250	4,720 34	5,730 00	1,009 66 ST		
	10/3/16	60 000	120 475	143 250	7,228.49	8,595 00	1,366 51 ST		
	10/4/16	40.000	119 184	143 250	4,767 35	5.730 00	962 65 ST		

Account Detail

Select UMA Active Assets Account
844-019217-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: AEA Global Concentrated

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	512 000			57,325 31	**73,344.00**	7,320 47 LT 8,698.22 ST	1,331 00	1 81
Next Dividend Payable 07/12/17, Asset Class Equities									
JPMORGAN CHASE & CO (JPM)	11/7/16	273 000	69 838	91 400	19,065 75	24,952 20	5,886 45 ST		
	11/8/16	63 000	70 142	91 400	4,418 92	5,758.20	1,339.28 ST		
	11/17/16	196 000	78 013	91 400	15,290.55	17,914 40	2,623 85 ST		
	1/10/17	98 000	86 630	91 400	8,489 74	8,957 20	467 46 ST		
	1/20/17	58 000	83 569	91 400	4,847 01	5,301.20	454.19 ST		
	1/23/17	241 000	83 716	91 400	20,175.51	22,027 40	1,851 89 ST		
	5/4/17	19 000	87.244	91 400	1,657 63	1,736.60	78.97 ST		
	6/12/17	23 000	86 839	91 400	1,997 30	2,102 20	104 90 ST		
	Total	971 000			75,942 41	**88,749.40**	12,806.99 ST	1,942.00	2.18
Next Dividend Payable 07/2017, Asset Class: Equities									
MASTERCARD INC CL A (MA)	4/26/17	171 000	116 311	121 450	19,889 22	20,767 95	878.73 ST		
	5/4/17	43 000	117 238	121.450	5,041 23	5,222 35	181 12 ST		
	5/10/17	75 000	116 326	121 450	8,724 44	9,108 75	384.31 ST		
	5/15/17	112 000	118 348	121 450	13,254 98	13,602 40	347 42 ST		
	Total	401.000			46,909 87	**48,701.45**	1,791 58 ST	353 00	0 72
Next Dividend Payable 08/2017; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	3/27/12	147 000	70 641	32 940	10,384 26	4,842 18	(5,542 08) LT		
	4/13/12	125 000	71 226	32 940	8,903 30	4,117.50	(4,785.80) LT		
	8/23/12	100 000	69 588	32.940	6,958.79	3,294 00	(3,664 79) LT		
	4/13/16	121 000	29.007	32 940	3,509 85	3,985.74	475.89 LT		
	4/28/16	270 000	31 438	32 940	8,488.26	8,893 80	405.54 LT		
	1/4/17	140 000	38.330	32.940	5,366 26	4,611 60	(754 66) ST		
	3/6/17	174 000	39 882	32 940	6,939 42	5,731.56	(1,207 86) ST		
	3/13/17	92 000	37 933	32.940	3,489 79	3,030 48	(459 31) ST		
	3/20/17	108.000	39 056	32 940	4,218 08	3,557 52	(660 56) ST		
	3/24/17	110 000	38 665	32 940	4,253 17	3,623 40	(629 77) ST		
	3/27/17	92.000	38 049	32 940	3,500 52	3,030 48	(470 04) ST		
	3/28/17	172 000	39 138	32 940	6,731 68	5,665 68	(1,066 00) ST		
	3/29/17	260 000	40 182	32.940	10,447 37	8,564 40	(1,882 97) ST		
	Total	1,911 000			83,190.75	**62,948.34**	(13,111 24) LT (7,131 17) ST	382 00	0 60
Next Dividend Payable 09/2017; Asset Class Equities									

Account Detail

Select UMA Active Assets Account
844-019217-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: AEA Global Concentrated

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NIPPON TELEGRAPH&TELEPHONE ADS (NTTYY)	4/13/16	1,510 000	44 756	47 120	67,582 16	71,151.20	3,569 04 LT		
	8/10/16	65 000	48 045	47 120	3,122.95	3,062 80	(60 15) ST		
	Total	1,575 000			70,705.11	**74,214.00**	3,569.04 LT (60 15) ST	1,403 00	1 89
Asset Class: Equities									
PRICELINE GRP INC COM NEW (PCLN)	11/22/16	34 000	1,531 859	1,870 520	52,083 21	63,597 68	11,514 47 ST		
	11/28/16	10 000	1,528 599	1,870 520	15,285 99	18,705 20	3,419 21 ST		
	12/8/16	8 000	1,547 003	1,870 520	12,376.02	14,964.16	2,588 14 ST		
	12/15/16	9 000	1,515 684	1,870 520	13,641 16	16,834 68	3,193 52 ST		
	Total	61 000			93,386.38	**114,101.72**	20,715 34 ST	—	—
Asset Class. Equities									
QUALCOMM INC (QCOM)	6/22/16	61 000	54 663	55 220	3,334 42	3,368.42	34 00 LT		
	6/23/16	110 000	55 210	55 220	6,073 14	6,074.20	1 06 LT		
	7/13/16	95 000	54 807	55 220	5,206 71	5,245 90	39 19 ST		
	7/14/16	180 000	55 019	55 220	9,903 35	9,939 60	36 25 ST		
	8/23/16	105 000	63 230	55 220	6,639 12	5,798 10	(841 02) ST		
	10/25/16	239 000	67 728	55 220	16,187 06	13,197 58	(2,989 48) ST		
	11/4/16	179 000	67 057	55 220	12,003 24	9,884 38	(2,118 86) ST		
	11/15/16	168 000	66 848	55 220	11,230 48	9,276 96	(1,953 52) ST		
	Total	1,137 000			70,577 52	**62,785.14**	35 06 LT (7,827 44) ST	2,592 00	4.12
Next Dividend Payable 09/2017; Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	4/13/16	1,045 000	83 279	107 610	87,026 76	**112,452.45**	25,425 69 LT	—	—
Asset Class: Equities									
SYNCHRONY FINANCIAL (SYF)	4/13/16	579 000	28.869	29 820	16,715 38	17,265 78	550 40 LT		
	1/25/17	66 000	35 994	29 820	2,375 61	1,968 12	(407.49) ST		
	1/26/17	171.000	36 461	29 820	6,234 85	5,099.22	(1,135 63) ST		
	1/30/17	439 000	36 302	29 820	15,936 53	13,090 98	(2,845 55) ST		
	2/1/17	363 000	36 276	29 820	13,168.15	10,824 66	(2,343 49) ST		
	6/5/17	173 000	27 394	29 820	4,739 16	5,158.86	419 70 ST		
	Total	1,791 000			59,169 68	**53,407.62**	550 40 LT (6,312 46) ST	931 00	1 74
Next Dividend Payable 08/2017, Asset Class. Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	4/13/16	3,238 000	26 117	34 960	84,565 55	**113,200.48**	28,634.93 LT	3,002 00	2 65
Next Dividend Payable 07/20/17, Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019217-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: AEA Global Concentrated

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TAL EDUC GROUP ADS REP COM SHS (TAL)	3/30/17	39 000	103 337	122 310	4,030 13	4,770 09	739 96 ST		
	3/31/17	19 000	104 635	122 310	1,988 07	2,323 89	335 82 ST		
	4/6/17	18 000	105 541	122.310	1,899 74	2,201 58	301 84 ST		
	4/10/17	32 000	105 120	122 310	3,363 83	3,913 92	550 09 ST		
	4/13/17	22 000	105 503	122 310	2,321 07	2,690 82	369 75 ST		
	4/18/17	22 000	104 974	122.310	2,309 42	2,690 82	381 40 ST		
	4/19/17	36 000	107 879	122 310	3,883 65	4,403 16	519 51 ST		
	4/21/17	33 000	110 746	122 310	3,654 61	4,036 23	381 62 ST		
	5/4/17	15 000	118 085	122 310	1,771 28	1,834 65	63 37 ST		
	5/5/17	13 000	118 826	122 310	1,544 74	1,590 03	45.29 ST		
	5/19/17	28 000	124.902	122.310	3,497.25	3,424 68	(72 57) ST		
	5/25/17	34 000	119.333	122 310	4,057.32	4,158 54	101 22 ST		
	5/26/17	40 000	119 675	122 310	4,786 98	4,892 40	105 42 ST		
	6/2/17	40 000	121 937	122 310	4,877 48	4,892 40	14 92 ST		
	6/5/17	28 000	124 678	122.310	3,490.98	3,424.68	(66 30) ST		
	6/13/17	23 000	125 105	122 310	2,877 42	2,813 13	(64 29) ST		
	6/26/17	29 000	122 775	122 310	3,560 48	3,546.99	(13.49) ST		
	6/28/17	33 000	121 064	122.310	3,995 11	4,036 23	41 12 ST		
	Total	504 000			57,909 56	**61,644.24**	3,734.68 ST	—	—
Asset Class Equities									
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	4/13/16	3,686 000	21 369	35 960	78,766 13	132,548.56	53,782.43 LT		
	7/7/16	345 000	22 665	35 960	7,819 56	12,406 20	4,586 64 ST		
	3/6/17	105.000	26.950	35 960	2,829.75	3,775 80	946.05 ST		
	Total	4,136 000			89,415 44	**148,730.56**	53,782 43 LT 5,532 69 ST	285 00	0 19
Asset Class: Equities									
UBS GROUP AG SHS (UBS)	4/13/16	1,840 000	15 957	16 980	29,361.25	31,243 20	1,881 95 LT		
	9/21/16	455 000	13 740	16 980	6,251 84	7,725.90	1,474.06 ST		
	10/4/16	700 000	13 735	16 980	9,614 71	11,886 00	2,271 29 ST		
	10/10/16	605 000	13 939	16 980	8,433 10	10,272 90	1,839 80 ST		
	11/4/16	680 000	13 533	16 980	9,202 17	11,546 40	2,344 23 ST		
	12/13/16	392 000	16 780	16 980	6,577 72	6,656 16	78.44 ST		
	1/12/17	796 000	16 622	16 980	13,230 87	13,516 08	285 21 ST		
	Total	5,468 000			82,671 66	**92,846.64**	1,881 95 LT 8,293.03 ST	3,314 00	3 56
Next Dividend Payable 05/2018, Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019217-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: AEA Global Concentrated

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VMWARE INC CLASS A (VMW)	3/13/17	72 000	90 228	87 430	6,496 45	6,294 96	(201 49) ST		
	3/14/17	109 000	90 125	87 430	9,823 67	9,529.87	(293 80) ST		
	3/16/17	91 000	91 766	87 430	8,350 72	7,956.13	(394 59) ST		
	3/20/17	93 000	92 785	87.430	8,628 97	8,130 99	(497 98) ST		
	3/24/17	124 000	91 592	87 430	11,357 40	10,841.32	(516 08) ST		
	3/24/17	124 000	92 039	87 430	11,412 85	10,841.32	(571 53) ST		
	3/27/17	184 000	91 512	87.430	16,838 17	16,087 12	(751.05) ST		
	3/28/17	170 000	92 460	87.430	15,718 15	14,863 10	(855 05) ST		
	4/3/17	119 000	91 539	87 430	10,893 15	10,404 17	(488 98) ST		
	4/24/17	47 000	92 046	87 430	4,326 16	4,109 21	(216.95) ST		
	Total	1,133 000			103,845 69	**99,058.19**	(4,787.50) ST	—	—

Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**99.00%**	**$1,459,703.24**	**$1,708,685.70**	**$192,792.80 LT** **$56,189.66 ST**	**$26,276.00**	**1.54%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,459,703.24**	**$1,725,929.20**	**$192,792.80 LT** **$56,189.66 ST**	**$26,318.00** **$0.00**	**1.52%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,725,929.20**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$17,243 50	—	—	—	—	—	—
Stocks	—	$1,708,685 70	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$17,243.50**	**$1,708,685.70**	—	—	—	—	—

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: ClearBridge - Multi Cap Growth

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$74,708.25**	—	$149.00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**4.07%**	**$74,708.25**	**$149.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLERGAN PLC SHS (AGN)	4/13/16	320 000	$222 048	$243 090	$71,055 36	$77,788 80	$6,733 44 LT		
	12/8/16	131 000	189 124	243 090	24,775 23	31,844 79	7,069 56 ST		
	Total	451 000			95,830 59	**109,633.59**	6,733 44 LT 7,069 56 ST	1,263 00	1 15
Next Dividend Payable 09/2017; Asset Class: Equities									
AMC NETWORKS INC CL A (AMCX) *Asset Class Equities*	2/7/13	243 000	57 120	53 410	13,880 16	**12,978.63**	(901 53) LT A	—	—

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANADARKO PETE (APC)	2/7/13	1,000 000	83 555	45 340	83,555 22	45,340 00	(38,215 22) LT A		
	11/4/14	182 000	88 931	45 340	16,185 46	8,251 88	(7,933 58) LT A		
	8/24/15	355 000	66 173	45 340	23,491 31	16,095 70	(7,395 61) LT A		
	Total	1,537 000			123,231 99	**69,687.58**	(53,544 41) LT	307 00	0 44
Next Dividend Payable 09/2017, Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)	4/13/16	750 000	57 370	100 820	43,027.35	**75,615.00**	32,587.65 LT	—	—
Asset Class: Equities									
BIOGEN INC COM (BIIB)	6/6/12	299 000	123 209	271 360	36,839 50	81,136 64	44,297 14 LT		
	9/22/15	6 000	271 695	271.360	1,630 17	1,628 16	(2 01) LT		
	Total	305 000			38,469 67	**82,764.80**	44,295 13 LT	—	—
Asset Class: Equities									
BIOVERATIV INC (BIVV)	6/6/12	149.000	20 731	60 170	3,088 88	8,965.33	5,876.45 LT		
	9/22/15	3 000	45 713	60 170	137 14	180 51	43 37 LT		
	Total	152 000			3,226 02	**9,145.84**	5,919 82 LT	—	—
Asset Class: Equities									
BROADCOM LTD SHS (AVGO)	2/7/13	295 000	72 476	233 050	21,380 34	**68,749.75**	47,369.41 LT A	1,204 00	1 75
Next Dividend Payable 09/2017, Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	10/31/12	150 000	49 864	79 580	7,479 65	11,937 00	4,457 35 LT		
	12/3/12	150 000	48 219	79 580	7,232 88	11,937 00	4,704 12 LT		
	4/25/13	94 000	51 084	79 580	4,801 93	7,480 52	2,678 59 LT		
	12/4/13	117 000	46 805	79 580	5,476 17	9,310 86	3,834 69 LT		
	Total	511 000			24,990 63	**40,665.38**	15,674 75 LT	—	—
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	2/7/13	1,762 000	18.367	38 920	32,362 09	**68,577.04**	36,214 95 LT A	1,110 00	1 61
Next Dividend Payable 07/26/17; Asset Class Equities									
CREE RESEARCH INC (CREE)	2/7/13	925.000	44 042	24 650	40,738 64	**22,801.25**	(17,937.39) LT A	—	—
Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)	5/12/15	702 000	32 006	25 830	22,468.49	18,132.66	(4,335 83) LT A		
	9/29/15	356.000	26 468	25 830	9,422.47	9,195.48	(226 99) LT A		
	Total	1,058 000			31,890 96	**27,328.14**	(4,562 82) LT	—	—
Asset Class. Equities									
DOLBY CLA A COM STK (DLB)	2/7/13	442 000	31 503	48 960	13,924 26	**21,640.32**	7,716.06 LT A	248 00	1 14
Next Dividend Payable 08/2017, Asset Class: Equities									
FLUOR CORP NEW (FLR)	2/7/13	775 000	64 270	45.780	49,809 16	**35,479.50**	(14,329.66) LT A	651.00	1.83
Next Dividend Payable 07/05/17; Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FREEPORT-MCMORAN INC (FCX)	2/7/13	700 000	35.621	12 010	24,934 99	8,407.00	(16,527 99) LT A		
	2/11/15	507 000	18 346	12.010	9,301 27	6,089.07	(3,212.20) LT A		
	2/12/15	465 000	19 338	12 010	8,992 22	5,584 65	(3,407 57) LT A		
	9/22/15	2,384 000	10 365	12 010	24,709 44	28,631 84	3,922.40 LT A		
	9/12/16	519 000	10 835	12 010	5,623 21	6,233 19	609 98 ST		
	Total	4,575 000			73,561 13	**54,945.75**	(19,225.36) LT 609 98 ST	—	—
Asset Class: Equities									
IMMUNOGEN INC (IMGN)	6/10/16	497 000	4 890	7 110	2,430 08	3,533 67	1,103 59 LT		
	6/22/16	1,120 000	3 300	7 110	3,695 89	7,963 20	4,267 31 LT		
	Total	1,617 000			6,125 97	**11,496.87**	5,370 90 LT	—	—
Asset Class. Equities									
IONIS PHARMACEUTICALS INC (IONS)	2/7/13	560 000	14 392	50 870	8,059 52	**28,487.20**	20,427.68 LT A	—	—
Asset Class: Equities									
JOHNSON CTLS INTL PLC (JCI)	2/7/13	1,269 000	31 595	43.360	40,094 19	**55,023.84**	14,929 65 LT A	1,269 00	2 30
Next Dividend Payable 07/07/17; Asset Class: Equities									
L3 TECHNOLOGIES INC COM (LLL)	2/7/13	665 000	76 436	167.080	50,829 75	**111,108.20**	60,278.45 LT A	1,995 00	1.79
Next Dividend Payable 09/2017; Asset Class: Equities									
LIBERTY BROADBAND CORP S-A (LBRDA)	10/25/12	56.000	32.780	85 790	1,835 67	**4,804.24**	2,968.57 LT A	—	—
Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	10/25/12	90 000	31 726	86 750	2,855 34	**7,807.50**	4,952 16 LT A	—	—
Asset Class: Equities									
LIBERTY INTERACTIVE CORP (LVNTA)	2/7/13	133 000	19 820	52.290	2,636.01	**6,954.57**	4,318 56 LT	—	—
Asset Class: Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)	4/13/16	1,100 000	25 908	24 540	28,498.25	**26,994.00**	(1,504 25) LT	—	—
Asset Class: Equities									
LIBERTY MEDIA C SER A SIRIUSXM (LSXMA)	10/25/12	224 000	19 974	41 980	4,474 26	**9,403.52**	4,929 26 LT	—	—
Asset Class: Equities									
LIBERTY MEDIA C SER C SIRIUSXM (LSXMK)	10/25/12	448 000	19 491	41 700	8,731 86	**18,681.60**	9,949 74 LT	—	—
Asset Class Equities									
LIBERTY MEDIA CORP S-A BRAVES (BATRA)	10/25/12	22 000	17 997	23 890	395 93	**525.58**	129 65 LT	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP S-C BRAVES (BATRK)	10/25/12	44 000	14 389	23 970	633 11	**1,054.68**	421 57 LT	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER A (FWONA)	10/25/12	56 000	14 884	35 030	833.51	**1,961.68**	1,128 17 LT	—	—

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (FWONK)	10/25/12	112 000	14 482	36 620	1,621 94	**4,101.44**	2,479 50 LT	—	—
Asset Class. Equities									
LIONS GATE ENTMNT CORP CL B (LGF'B)	12/12/16	355 000	26 100	26 280	9,265.50	**9,329.40**	63 90 ST	—	—
Asset Class: Equities									
LOGMEIN INC COM (LOGM)	10/31/12	25 000	74 456	104 500	1,861.39	2,612 50	751 11 LT		
	12/3/12	26 000	71 532	104 500	1,859 82	2,717.00	857 18 LT		
	4/25/13	16 000	77.171	104 500	1,234 74	1,672 00	437 26 LT		
	12/4/13	20 000	70.406	104 500	1,408 11	2,090.00	681.89 LT		
	Total	87 000			6,364 06	**9,091.50**	2,727.44 LT	87 00	0.95
Next Dividend Payable 08/2017, Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	466 000	75 668	88.750	35,261.49	**41,357.50**	6,096 01 LT R	857.00	2 07
Next Dividend Payable 07/2017; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	4/13/16	1,000 000	29 008	32 940	29,007 50	**32,940.00**	3,932.50 LT	200.00	0 60
Next Dividend Payable 09/2017; Asset Class Equities									
NOW INC (DNOW)	2/14/12	11 500	33 770	16 080	388 36	184 92	(203 44) LT A		
	3/27/12	56 250	31 668	16 080	1,781 33	904.50	(876 83) LT A		
	4/13/12	31.250	31 931	16 080	997 83	502 50	(495 33) LT A		
	8/23/12	25 000	31 196	16 080	779 90	402 00	(377 90) LT A		
	11/17/14	247 000	28 423	16 080	7,020 53	3,971 76	(3,048 77) LT A		
	11/18/14	66 000	27 787	16 080	1,833 93	1,061 28	(772 65) LT A		
	5/19/16	233 000	16 207	16 080	3,776 25	3,746 64	(29 61) LT		
	Total	670 000			16,578 13	**10,773.60**	(5,804.53) LT	—	—
Asset Class: Equities									
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	116 000	15 347	17 410	1,780.21	2,019.56	239 35 LT A		
	3/18/14	430 000	16 091	17 410	6,919 00	7,486.30	567 30 LT A		
	10/1/14	527 000	15 215	17.410	8,018 31	9,175 07	1,156.76 LT A		
	10/2/14	263 000	15 235	17 410	4,006 83	4,578 83	572 00 LT A		
	Total	1,336 000			20,724 35	**23,259.76**	2,535 41 LT	—	—
Asset Class. Equities									
NUCOR CORPORATION (NUE)	2/7/13	1,075 000	46 260	57 870	49,729.50	**62,210.25**	12,480.75 LT A	1,623 00	2 60
Next Dividend Payable 08/11/17; Asset Class: Equities									
PENTAIR PLC (PNR)	2/7/13	500 000	50 190	66 540	25,095 00	**33,270.00**	8,175 00 LT A	690 00	2 07
Next Dividend Payable 08/2017; Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SEAGATE TECHNOLOGY PLC (STX)	2/7/13	1,474.000	33 700	38 750	49,673 80	57,117 50	7,443 70 LT A		
	7/22/15	348 000	48 566	38 750	16,900 86	13,485 00	(3,415 86) LT A		
	10/20/15	296 000	38 369	38 750	11,357 28	11,470 00	112 72 LT A		
	Total	2,118 000			77,931 94	**82,072.50**	4,140 56 LT	5,337 00	6 50
Next Dividend Payable 07/05/17; Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	2/7/13	1,298 000	39 615	78 680	51,420 68	102,126 64	50,705.96 LT A		
	7/22/15	107 000	62 045	78 680	6,638.79	8,418 76	1,779 97 LT A		
	Total	1,405.000			58,059 47	**110,545.40**	52,485 93 LT	2,248 00	2 03
Next Dividend Payable 09/2017, Asset Class: Equities									
TWITTER INC (TWTR)	9/28/15	390.000	25 056	17 870	9,771 65	6,969 30	(2,802.35) LT A		
	9/29/15	176 000	25 446	17.870	4,478 48	3,145 12	(1,333.36) LT A		
	9/30/15	68.000	26 000	17 870	1,768 00	1,215 16	(552 84) LT A		
	5/16/16	1,766 000	14.247	17 870	25,159 32	31,558 42	6,399.10 LT		
	3/22/17	1,304 000	14 822	17 870	19,328 15	23,302.48	3,974.33 ST		
	Total	3,704 000			60,505 60	**66,190.48**	1,710 55 LT 3,974 33 ST	—	—
Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	6/22/11	200 000	52 263	185 420	10,452 56	37,084 00	26,631 44 LT A		
	8/8/11	400 000	42 641	185 420	17,056 36	74,168.00	57,111 64 LT A		
	8/11/11	115 000	42 812	185.420	4,923.41	21,323 30	16,399.89 LT A		
	Total	715 000			32,432 33	**132,575.30**	100,142 97 LT	2,145 00	1 61
Next Dividend Payable 09/2017, Asset Class Equities									
VERTEX PHARMACEUTICALS (VRTX)	11/2/12	300.000	44 753	128 870	13,425 99	38,661 00	25,235 01 LT A		
	2/7/13	161 000	45 119	128 870	7,264.23	20,748 07	13,483 84 LT A		
	11/2/16	19 000	77 963	128.870	1,481 29	2,448 53	967 24 ST		
	Total	480.000			22,171 51	**61,857.60**	38,718 85 LT 967 24 ST	—	—
Asset Class: Equities									
WEATHERFORD INTERNATIONAL (WFT)	2/7/13	6,325.000	12 960	3 870	81,972 00	24,477 75	(57,494 25) LT A		
	5/3/13	377 000	13.594	3 870	5,124 75	1,458 99	(3,665.76) LT A		
	11/13/14	222 000	15 363	3 870	3,410 65	859 14	(2,551 51) LT A		
	5/19/16	3,676 000	5.119	3 870	18,816 34	14,226 12	(4,590 22) LT		
	Total	10,600 000			109,323.74	**41,022.00**	(68,301 74) LT	—	—
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019220-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Clearbridge Multi Growth

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WESTERN DIGITAL CORPORATION (WDC)	4/13/16	340 000	44 708	88 600	15,200 55	30,124 00	14,923.45 LT		
	5/4/16	15 000	39 369	88 600	590 54	1,329 00	738 46 LT		
	5/13/16	261 000	36 740	88 600	9,589 14	23,124 60	13,535 46 LT		
	Total	616 000			25,380 23	**54,577.60**	29,197.37 LT	1,232 00	2.25

Next Dividend Payable 07/17/17; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	95.93%	$1,341,778.65	$1,759,490.38	$405,026.72 LT $12,685.01 ST	$22,466.00	1.28%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,341,778.65	$1,834,198.63	$405,026.72 LT $12,685.01 ST	$22,615.00 $0.00	1.23%
TOTAL VALUE (includes accrued interest)	100.00%		$1,834,198.63			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

R - The cost basis for this tax lot was adjusted due to a reclassification of income

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$74,708.25	—	—	—	—	—	—
Stocks	—	$1,759,490 38	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$74,708.25**	**$1,759,490.38**	—	—	—	—	—

Account Detail

Select UMA Active Assets Account
844-019221-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Federated - Strategic Value Dividen

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$39,191.84**	—	$78 00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.75%**	**$39,191.84**	**$78.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	4/13/16	1,009 000	$59 045	$72 510	$59,576 40	$73,162.59	$13,586.19 LT		
	4/26/16	30 000	61 065	72 510	1,831 95	2,175 30	343 35 LT		
	7/12/16	385 000	65.492	72 510	25,214 34	27,916 35	2,702 01 ST		
	2/21/17	121 000	61 906	72 510	7,490 60	8,773 71	1,283 11 ST		
	4/6/17	5 000	65 026	72 510	325.13	362.55	37 42 ST		
	Total	1,550 000			94,438 42	**112,390.50**	13,929 54 LT 4,022 54 ST	3,968.00	3 53

Next Dividend Payable 08/2017; Asset Class: Equities

Account Detail

Select UMA Active Assets Account
844-019221-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALTRIA GROUP INC (MO)	3/21/11	156.000	25 161	74 470	3,925 15	11,617 32	7,692 17 LT A		
	5/21/12	242 000	31 790	74 470	7,693 18	18,021.74	10,328.56 LT A		
	2/2/15	15 000	53 204	74 470	798.06	1,117 05	318 99 LT A		
	7/8/15	18 000	51 330	74 470	923.94	1,340 46	416 52 LT A		
	4/13/16	698 000	61 047	74 470	42,610 95	51,980 06	9,369.11 LT		
	4/26/16	35 000	61 222	74 470	2,142 76	2,606 45	463 69 LT		
	10/24/16	180 000	64 870	74 470	11,676 55	13,404 60	1,728 05 ST		
	Total	1,344 000			69,770 59	**100,087.68**	28,589 04 LT 1,728 05 ST	3,279.00	3 27
Next Dividend Payable 07/10/17; Asset Class Equities									
AMERICAN ELECTRIC POWER CO (AEP)	2/7/13	209 000	44 510	69 470	9,302.53	14,519 23	5,216 70 LT A		
	8/8/13	6 000	45 470	69 470	272 82	416 82	144 00 LT A		
	1/24/14	6 000	47 620	69 470	285 72	416 82	131 10 LT A		
	4/11/14	3 000	51.140	69 470	153 42	208.41	54 99 LT A		
	8/25/14	3 000	52 740	69 470	158 22	208 41	50 19 LT A		
	2/2/15	3 000	62 710	69 470	188 13	208 41	20 28 LT A		
	7/8/15	6.000	56 077	69 470	336.46	416.82	80.36 LT A		
	4/13/16	164 000	65 677	69 470	10,771 01	11,393 08	622 07 LT		
	4/26/16	10 000	62 810	69 470	628 10	694 70	66 60 LT		
	Total	410 000			22,096 41	**28,482.70**	6,386.29 LT	968.00	3.39
Next Dividend Payable 09/2017; Asset Class Equities									
ASTRAZENECA PLC ADS (AZN)	7/22/16	755 000	31 064	34 090	23,453 55	25,737 95	2,284.40 ST		
	8/3/16	350 000	34 027	34 090	11,909 42	11,931.50	22 08 ST		
	2/10/17	277.000	29.583	34.090	8,194.60	9,442.93	1,248.33 ST		
	3/22/17	380 000	30 938	34 090	11,756 36	12,954.20	1,197.84 ST		
	4/6/17	19 000	30 452	34 090	578 59	647 71	69 12 ST		
	Total	1,781 000			55,892 52	**60,714.29**	4,821 77 ST	2,440 00	4 01
Next Dividend Payable 09/2017, Asset Class. Equities									
AT&T INC (T)	2/7/13	458 000	35 280	37 730	16,158 24	17,280 34	1,122 10 LT A		
	2/20/13	233 000	35 546	37 730	8,282 26	8,791 09	508 83 LT A		
	6/5/13	414 000	35 456	37 730	14,678.62	15,620 22	941 60 LT A		
	8/8/13	33 000	35 310	37.730	1,165 23	1,245 09	79 86 LT A		
	4/11/14	21 000	35.150	37 730	738 15	792.33	54 18 LT A		
	7/16/14	32 000	36 453	37 730	1,166 51	1,207 36	40 85 LT A		
	8/25/14	57 000	34 590	37 730	1,971 63	2,150 61	178.98 LT A		
	2/2/15	21 000	32 926	37 730	691 45	792 33	100.88 LT A		
	7/8/15	30 000	35 000	37 730	1,050 00	1,131 90	81 90 LT A		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/13/16	1,250 000	38 247	37 730	47,808 88	47,162.50	(646 38) LT		
	4/26/16	55.000	37 958	37 730	2,087 67	2,075 15	(12.52) LT		
	4/6/17	50 000	40 785	37 730	2,039 25	1,886 50	(152.75) ST		
	6/13/17	145 000	38 697	37 730	5,611 12	5,470 85	(140.27) ST		
	Total	2,799 000			103,449 01	**105,606.27**	2,450.28 LT (293 02) ST	5,486.00	5 19
Next Dividend Payable 08/2017, Asset Class Equities									
BCE INC (BCE)	2/7/13	158 000	44 570	45 040	7,042 06	7,116 32	74 26 LT A		
	8/8/13	12 000	40.620	45 040	487 44	540 48	53 04 LT A		
	4/11/14	6 000	43 997	45 040	263.98	270 24	6.26 LT A		
	7/16/14	110 000	45.434	45 040	4,997 73	4,954 40	(43.33) LT A		
	8/25/14	18 000	44 304	45 040	797 48	810 72	13 24 LT A		
	11/3/14	124 000	44 228	45 040	5,484 22	5,584.96	100 74 LT A		
	1/7/15	246 000	46 019	45 040	11,320 77	11,079 84	(240 93) LT A		
	1/16/15	147 000	47 760	45 040	7,020 72	6,620 88	(399.84) LT A		
	2/2/15	15 000	46 330	45 040	694 95	675 60	(19 35) LT A		
	7/8/15	21 000	41 697	45 040	875 64	945 84	70 20 LT A		
	4/13/16	686 000	46.596	45 040	31,964 99	30,897.44	(1,067 55) LT		
	4/26/16	40 000	46 020	45 040	1,840 80	1,801 60	(39.20) LT		
	5/18/16	245 000	46 478	45 040	11,387 21	11,034 80	(352 41) LT		
	7/12/16	225 000	48 066	45 040	10,814 96	10,134 00	(680 96) ST		
	4/6/17	11 000	44 617	45 040	490 79	495.44	4.65 ST		
	Total	2,064.000			95,483 74	**92,962.56**	(1,844 87) LT (676.31) ST	4,365 00	4 69
Next Dividend Payable 07/15/17; Asset Class Equities									
BP PLC ADS (BP)	10/6/11	175 379	36 206	34 650	6,349 76	6,076 88	(272 88) LT		
	10/31/11	115 000	42 643	34 650	4,903 95	3,984.75	(919 20) LT A		
	11/10/11	128.000	42 978	34 650	5,501 20	4,435 20	(1,066 00) LT A		
	2/20/13	86 000	40 912	34 650	3,518 44	2,979.90	(538 54) LT A		
	3/20/13	55.000	40 950	34 650	2,252.25	1,905 75	(346 50) LT		
	4/19/13	428 000	40 929	34 650	17,517 43	14,830 20	(2,687 23) LT A		
	8/8/13	24 000	41 390	34 650	993 36	831.60	(161.76) LT A		
	1/2/14	4 000	46 810	34 650	187 24	138 60	(48 64) LT		
	1/24/14	21 000	48 260	34 650	1,013.46	727 65	(285 81) LT A		
	4/8/14	4 000	48 710	34 650	194 84	138 60	(56 24) LT		
	4/11/14	12 000	47 850	34 650	574 20	415 80	(158 40) LT A		
	6/30/14	0 046	52 826	34 650	2 43	1.59	(0 84) LT		

Account Detail

Select UMA Active Assets Account
844-019221-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/30/14	0 046	52 826	34 650	2 43	1 59	(0 84) LT		
	6/30/14	2 896	52 925	34 650	153 27	100 34	(52 93) LT		
	6/30/14	0 632	52 927	34 650	33 45	21.89	(11 56) LT		
	8/25/14	6 000	48 430	34 650	290 58	207.90	(82 68) LT A		
	9/17/14	36 000	46.358	34 650	1,668 88	1,247 40	(421 48) LT		
	9/19/14	0 001	20.000	34 650	0 02	0.03	0 01 LT		
	9/19/14	0 001	20 000	34 650	0.02	0 03	0 01 LT		
	9/19/14	0 025	46 000	34 650	1 15	0 86	(0.29) LT		
	9/19/14	0 034	46 471	34 650	1.58	1.17	(0.41) LT		
	9/19/14	0.034	46 471	34 650	1 58	1 17	(0 41) LT		
	9/19/14	2 130	46.667	34 650	99 40	73 80	(25 60) LT		
	9/19/14	0 466	46 674	34.650	21 75	16 14	(5 61) LT		
	9/19/14	0 305	46 689	34 650	14 24	10 56	(3 68) LT		
	9/19/14	0 005	50 000	34 650	0 25	0.17	(0 08) LT		
	2/2/15	12 000	39 400	34 650	472 80	415 80	(57 00) LT A		
	6/24/15	161 000	41 750	34 650	6,721 81	5,578.65	(1,143.16) LT A		
	4/26/16	35 000	33 415	34.650	1,169 53	1,212 75	43 22 LT		
	4/6/17	6.000	34 635	34 650	207 81	207 90	0 09 ST		
	Purchases	1,315 000			53,869 11	**45,564.67**	(8,304 53) LT 0 09 ST		
Long Term Reinvestments		10 000			421 25	346 50	(74 75) LT		
	Total	1,325 000			54,290 36	**45,911.25**	(8,379 28) LT 0 09 ST	3,154.00	6 86

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHEVRON CORP (CVX)	6/8/12	36 000	100 197	104 330	3,607 11	3,755 88	148 77 LT A		
	8/17/12	15 000	112 912	104 330	1,693.68	1,564.95	(128.73) LT A		
	8/8/13	3 000	123 010	104.330	369 03	312 99	(56 04) LT A		
	1/24/14	3 000	117 270	104 330	351 81	312 99	(38 82) LT A		
	4/28/14	24 000	125 361	104.330	3,008 67	2,503 92	(504 75) LT A		
	8/25/14	6 000	127 620	104 330	765 72	625 98	(139 74) LT A		
	12/12/14	62 000	103 517	104 330	6,418 08	6,468 46	50.38 LT A		
	1/7/15	48 000	109 125	104 330	5,237 99	5,007 84	(230 15) LT A		
	2/2/15	3 000	103 760	104 330	311 28	312.99	1.71 LT A		
	7/8/15	6 000	93 937	104 330	563 62	625.98	62.36 LT A		
	4/13/16	173 000	97 667	104.330	16,896 37	18,049 09	1,152 72 LT		
	4/26/16	10 000	102.267	104 330	1,022 67	1,043.30	20.63 LT		
	3/22/17	102 000	108 241	104.330	11,040.59	10,641 66	(398 93) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/26/17	49 000	106 937	104 330	5,239 91	5,112 17	(127 74) ST		
	5/2/17	56 000	106 295	104 330	5,952 53	5,842 48	(110 05) ST		
	Total	596 000			62,479 06	**62,180.68**	338 34 LT (636 72) ST	2,575 00	4 14
Next Dividend Payable 09/2017; Asset Class: Equities									
COCA COLA CO (KO)	2/7/13	153 000	38 780	44 850	5,933 33	6,862 05	928 72 LT A		
	8/8/13	6 000	40 120	44 850	240 72	269 10	28.38 LT A		
	4/11/14	3 000	38 790	44 850	116 37	134 55	18.18 LT A		
	8/18/14	221 000	41 355	44 850	9,139 56	9,911 85	772.29 LT A		
	8/25/14	6 000	41 240	44 850	247 44	269 10	21 66 LT A		
	2/2/15	9 000	41 030	44 850	369 27	403.65	34 38 LT A		
	7/8/15	9 000	40 050	44 850	360.45	403.65	43 20 LT A		
	4/13/16	292 000	45 908	44 850	13,404.99	13,096 20	(308 79) LT		
	4/26/16	25 000	44 527	44 850	1,113 18	1,121 25	8 07 LT		
	8/3/16	280 000	43 478	44 850	12,173 76	12,558.00	384 24 ST		
	10/13/16	305 000	41 717	44 850	12,723 65	13,679.25	955 60 ST		
	10/24/16	235 000	42 627	44 850	10,017 42	10,539 75	522 33 ST		
	4/6/17	267 000	42 703	44 850	11,401 57	11,974 95	573.38 ST		
	4/28/17	135.000	42 999	44 850	5,804 88	6,054 75	249 87 ST		
	5/2/17	134 000	43 310	44 850	5,803 53	6,009 90	206 37 ST		
	Total	2,080 000			88,850.12	**93,288.00**	1,546.09 LT 2,891 79 ST	3,078.00	3.29
Next Dividend Payable 07/03/17; Asset Class: Equities									
CONSOLIDATED EDISON INC. (ED)	4/13/16	335 000	75 113	80 820	25,162 86	**27,074.70**	1,911 84 LT	925 00	3 41
Next Dividend Payable 09/2017; Asset Class Equities									
CROWN CASTLE INTL CORP (CCI)	5/18/16	223.000	89 826	100 180	20,031 15	22,340 14	2,308 99 LT R		
	7/22/16	119 000	98 631	100 180	11,737 10	11,921 42	184.32 ST R		
	10/24/16	165 000	94.636	100.180	15,614 92	16,529 70	914.78 ST R		
	11/16/16	113 000	85 026	100.180	9,607 91	11,320 34	1,712.43 ST R		
	3/22/17	123 000	91 183	100.180	11,215.50	12,322 14	1,106.64 ST		
	4/6/17	1 000	94 280	100 180	94 28	100.18	5.90 ST		
	4/26/17	62 000	94 244	100.180	5,843.10	6,211.16	368.06 ST		
	Total	806 000			74,143 96	**80,745.08**	2,308 99 LT 4,292.13 ST	3,063 00	3 79
Next Dividend Payable 09/2017, Asset Class: Alt									

Account Detail

Select UMA Active Assets Account
844-019221-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DOMINION ENERGY INC (D)	2/7/13	26 000	54 310	76 630	1,412 06	1,992 38	580 32 LT A		
	2/20/13	298 000	55 974	76 630	16,680 34	22,835 74	6,155 40 LT A		
	8/8/13	9 000	59 720	76.630	537.48	689.67	152.19 LT A		
	1/24/14	9 000	66 620	76.630	599.58	689.67	90 09 LT A		
	4/11/14	6 000	69 590	76 630	417 54	459 78	42 24 LT A		
	2/2/15	6 000	76 890	76.630	461 34	459 78	(1.56) LT A		
	7/8/15	9 000	69 249	76 630	623 24	689.67	66.43 LT A		
	4/13/16	262.000	72 736	76 630	19,056 96	20,077 06	1,020.10 LT		
	2/10/17	121 000	73 204	76 630	8,857 71	9,272 23	414.52 ST		
	2/21/17	179 000	74 518	76 630	13,338 72	13,716 77	378 05 ST		
	5/22/17	141 000	79 528	76 630	11,213 39	10,804 83	(408.56) ST		
	Total	1,066 000			73,198 36	**81,687.58**	8,105 21 LT 384 01 ST	3,219 00	3 94
Next Dividend Payable 09/2017; Asset Class: Equities									
DUKE ENERGY CORP NEW (DUK)	2/7/13	432 000	69 112	83 590	29,856 28	36,110 88	6,254 60 LT A		
	8/8/13	15 000	71 140	83 590	1,067.10	1,253.85	186 75 LT A		
	1/24/14	15 000	69 135	83.590	1,037 03	1,253 85	216 82 LT A		
	4/11/14	9 000	71 790	83 590	646 11	752 31	106 20 LT A		
	8/25/14	3 000	73 100	83 590	219.30	250 77	31 47 LT A		
	2/2/15	9 000	86 440	83 590	777.96	752 31	(25 65) LT A		
	7/8/15	9 000	75 119	83 590	676 07	752 31	76 24 LT A		
	4/13/16	366 000	79.478	83.590	29,088 77	30,593.94	1,505.17 LT		
	4/26/16	20 000	76 727	83 590	1,534 54	1,671 80	137 26 LT		
	4/6/17	6.000	82 667	83 590	496 00	501 54	5 54 ST		
	Total	884 000			65,399 16	**73,893.56**	8,488 86 LT 5 54 ST	3,023.00	4.09
Next Dividend Payable 09/2017; Asset Class: Equities									
EXXON MOBIL CORP (XOM)	8/25/15	488 000	70 903	80 730	34,600 42	39,396 24	4,795.82 LT A		
	4/13/16	364 000	84 588	80.730	30,789 85	29,385.72	(1,404 13) LT		
	4/26/16	25 000	87 540	80 730	2,188 50	2,018 25	(170 25) LT		
	4/6/17	9 000	82 917	80.730	746 25	726 57	(19 68) ST		
	6/8/17	73 000	80 705	80 730	5,891 44	5,893 29	1.85 ST		
	Total	959 000			74,216 46	**77,420.07**	3,221 44 LT (17 83) ST	2,954.00	3 81
Next Dividend Payable 09/2017; Asset Class. Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENERAL MILLS INC (GIS)	12/12/14	41 000	52 195	55 400	2,139 98	2,271 40	131 42 LT A		
	2/2/15	6 000	52 070	55.400	312 42	332 40	19 98 LT A		
	7/8/15	6 000	57 168	55.400	343 01	332 40	(10 61) LT A		
	4/13/16	257 000	62 637	55 400	16,097 68	14,237 80	(1,859 88) LT		
	4/26/16	15 000	60 650	55 400	909 75	831 00	(78 75) LT		
	6/8/17	88 000	57 316	55.400	5,043 77	4,875 20	(168 57) ST		
	6/13/17	172 000	58 196	55 400	10,009 66	9,528 80	(480 86) ST		
	Total	585 000			34,856 27	**32,409.00**	(1,797 84) LT (649 43) ST	1,147 00	3.53
Next Dividend Payable 08/2017; Asset Class Equities									
GLAXOSMITHKLINE PLC ADR (GSK)	8/25/14	26.000	48 120	43 120	1,251 12	1,121 12	(130.00) LT A		
	10/2/14	121.000	45 514	43.120	5,507 25	5,217.52	(289.73) LT A		
	2/2/15	15 000	43 770	43 120	656 55	646 80	(9.75) LT A		
	6/24/15	197.000	43.323	43.120	8,534.69	8,494.64	(40.05) LT A		
	7/8/15	27 000	41 440	43 120	1,118 87	1,164.24	45 37 LT A		
	4/13/16	868 000	42 439	43 120	36,836 70	37,428 16	591 46 LT		
	4/26/16	55 000	42 677	43 120	2,347 24	2,371 60	24 36 LT		
	4/6/17	13 000	41 413	43 120	538 37	560.56	22 19 ST		
	5/22/17	258 000	43 441	43.120	11,207 83	11,124.96	(82 87) ST		
	Total	1,580 000			67,998 62	**68,129.60**	191 66 LT (60 68) ST	3,109 00	4.56
Next Dividend Payable 07/13/17; Asset Class: Equities									
KIMBERLY CLARK CORP (KMB)	2/7/13	114 000	87 153	129 110	9,935 45	14,718 54	4,783 09 LT A		
	8/8/13	6 000	94 422	129.110	566 53	774 66	208 13 LT A		
	1/24/14	9 000	105 462	129 110	949 16	1,161.99	212 83 LT A		
	2/13/14	202 000	104 224	129.110	21,053 30	26,080 22	5,026 92 LT		
	4/11/14	3 000	106 073	129 110	318 22	387 33	69.11 LT A		
	8/25/14	3 000	104 570	129.110	313 71	387 33	73.62 LT A		
	2/2/15	3 000	108.100	129 110	324 30	387 33	63 03 LT A		
	7/8/15	6 000	109 437	129 110	656 62	774 66	118 04 LT A		
	Total	346 000			34,117 29	**44,672.06**	10,554.77 LT	1,342 00	3 00
Next Dividend Payable 07/05/17; Asset Class: Equities									
MC DONALDS CORP (MCD)	4/13/16	125 000	126 987	153 160	15,873 32	19,145 00	3,271.68 LT		
	4/26/16	15 000	127 406	153 160	1,911 09	2,297 40	386.31 LT		
	10/13/16	105 000	115 326	153 160	12,109 21	16,081 80	3,972 59 ST		
	10/24/16	120 000	113 570	153 160	13,628 39	18,379 20	4,750 81 ST		
	4/6/17	1 000	130 440	153 160	130 44	153.16	22.72 ST		

Account Detail

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CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	366 000			43,652 45	**56,056.56**	3,657 99 LT 8,746 12 ST	1,376 00	2 45
Next Dividend Payable 09/2017, Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	2/20/13	110 000	42 614	64.090	4,687.53	7,049 90	2,362 37 LT A		
	8/8/13	24 000	48 430	64 090	1,162 32	1,538 16	375 84 LT A		
	1/24/14	24 000	51 430	64 090	1,234 32	1,538 16	303 84 LT A		
	4/11/14	12 000	56 330	64 090	675 96	769 08	93 12 LT A		
	8/25/14	6 000	59 760	64 090	358 56	384 54	25 98 LT A		
	2/2/15	12 000	59 910	64 090	718 92	769 08	50 16 LT A		
	7/8/15	15 000	57 618	64 090	864 27	961.35	97 08 LT A		
	4/13/16	557 000	55 887	64 090	31,129 17	35,698 13	4,568 96 LT		
	4/14/16	225 000	56 106	64 090	12,623.74	14,420 25	1,796 51 LT		
	4/26/16	40 000	56 035	64 090	2,241 40	2,563 60	322 20 LT		
	4/6/17	11 000	63 526	64 090	698 79	704 99	6 20 ST		
	Total	1,036 000			56,394.98	**66,397.24**	9,996 06 LT 6 20 ST	1,948 00	2 93
Next Dividend Payable 07/10/17; Asset Class: Equities									
NATIONAL GRID PLC SPON ADR (NGG)	2/7/13	516 816	59 252	62 820	30,622 56	32,466 38	1,843 82 LT A		
	4/11/14	8 247	74 231	62 820	612 18	518 07	(94 11) LT A		
	8/25/14	5 498	80 549	62 820	442 86	345 38	(97 48) LT A		
	2/2/15	8 247	76 468	62 820	630 63	518 07	(112 56) LT A		
	5/5/15	139 284	72 466	62 820	10,093.33	8,749 82	(1,343 51) LT		
	5/6/15	140 200	72 725	62 820	10,196 03	8,807 36	(1,388 67) LT		
	6/24/15	117 292	73.592	62 820	8,631.80	7,368 28	(1,263 52) LT A		
	7/8/15	13 745	70 551	62.820	969 72	863 46	(106 26) LT A		
	4/13/16	210.758	77.755	62 820	16,387 50	13,239 81	(3,147 69) LT		
	4/6/17	11 913	69 417	62 820	826.97	748 37	(78 60) ST		
	Total	1,172 000			79,413 58	**73,625.04**	(5,709.98) LT (78 60) ST	3,387.00	4 60
Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	10/24/16	305.000	74 556	59 870	22,739 70	18,260 35	(4,479 35) ST		
	2/21/17	162 000	66 966	59 870	10,848 52	9,698 94	(1,149 58) ST		
	3/22/17	180 000	63 443	59.870	11,419 65	10,776 60	(643.05) ST		
	4/11/17	163 000	64 649	59 870	10,537 80	9,758 81	(778.99) ST		
	Total	810 000			55,545 67	**48,494.70**	(7,050 97) ST	2,462 00	5 07
Next Dividend Payable 07/14/17; Asset Class. Equities									

Account Detail

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CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PEPSICO INC NC (PEP)	2/7/13	120.000	72 750	115 490	8,730 00	13,858 80	5,128 80 LT A		
	8/8/13	3 000	84 690	115.490	254 07	346.47	92 40 LT A		
	1/24/14	6 000	82 310	115 490	493 86	692.94	199.08 LT A		
	4/11/14	3 000	83 630	115.490	250 89	346 47	95 58 LT A		
	2/2/15	3.000	94 070	115 490	282 21	346 47	64 26 LT A		
	7/8/15	3 000	95 830	115 490	287 49	346 47	58.98 LT A		
	4/13/16	98 000	103 997	115 490	10,191 70	11,318 02	1,126 32 LT		
	4/26/16	6 000	102 387	115.490	614 32	692.94	78 62 LT		
	Total	242 000			21,104.54	**27,948.58**	6,844 04 LT	779 00	2.78
Next Dividend Payable 09/2017; Asset Class Equities									
PHILIP MORRIS INTL INC (PM)	5/8/13	29 000	94.322	117 450	2,735 34	3,406 05	670.71 LT A		
	8/8/13	6 000	88 500	117 450	531 00	704 70	173 70 LT A		
	2/26/14	56 000	79 370	117 450	4,444 70	6,577 20	2,132 50 LT A		
	3/19/14	100 000	80 194	117 450	8,019.44	11,745 00	3,725 56 LT A		
	4/11/14	9 000	83 300	117 450	749 70	1,057 05	307 35 LT A		
	8/25/14	3 000	85 190	117 450	255 57	352 35	96 78 LT A		
	2/2/15	9 000	80.330	117.450	722 97	1,057 05	334 08 LT A		
	6/24/15	71 000	81 419	117 450	5,780 78	8,338 95	2,558 17 LT A		
	7/8/15	15 000	82 134	117 450	1,232 01	1,761.75	529 74 LT A		
	4/13/16	421.000	99 548	117 450	41,909 50	49,446 45	7,536 95 LT		
	4/26/16	25 000	97 080	117 450	2,427 00	2,936 25	509 25 LT		
	11/16/16	131 000	87 814	117 450	11,503 65	15,385 95	3,882 30 ST		
	Total	875 000			80,311 66	**102,768.75**	18,574.79 LT 3,882.30 ST	3,640 00	3.54
Next Dividend Payable 07/11/17; Asset Class: Equities									
PPL CORPORATION (PPL)	2/7/13	479 000	28.184	38 660	13,500 22	18,518 14	5,017 92 LT A		
	2/20/13	268 000	28 422	38 660	7,617 16	10,360 88	2,743 72 LT A		
	8/8/13	21 000	29 693	38 660	623 56	811.86	188.30 LT A		
	1/24/14	21 000	28 259	38 660	593 44	811 86	218 42 LT A		
	4/11/14	12 000	30 625	38 660	367 50	463 92	96 42 LT A		
	8/25/14	6 000	31 967	38 660	191 80	231 96	40.16 LT A		
	2/2/15	12 000	32 894	38 660	394 73	463 92	69.19 LT A		
	7/8/15	18 000	30 790	38 660	554 22	695 88	141 66 LT A		
	4/13/16	573 000	37 048	38 660	21,228 27	22,152.18	923 91 LT		
	4/28/17	107 000	38 120	38 660	4,078 87	4,136 62	57 75 ST		
	Total	1,517 000			49,149 77	**58,647.22**	9,439 70 LT 57 75 ST	2,397 00	4 08

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 07/03/17; Asset Class: Equities									
PROCTER & GAMBLE (PG)	9/25/15	80 000	72 688	87 150	5,815 01	6,972 00	1,156 99 LT A		
	4/13/16	437 000	82 058	87 150	35,859 13	38,084.55	2,225 42 LT		
	4/26/16	30 000	79 355	87 150	2,380 65	2,614 50	233 85 LT		
	Total	547 000			44,054 79	**47,671.05**	3,616 26 LT	1,509 00	3.16
Next Dividend Payable 08/2017; Asset Class: Equities									
PUBLIC SERVICE ENTERPRISE GP (PEG)	4/6/17	219 000	44 729	43 010	9,795 63	9,419.19	(376 44) ST		
	4/7/17	28 000	44 986	43 010	1,259 62	1,204.28	(55 34) ST		
	4/11/17	243 000	45 299	43 010	11,007 61	10,451.43	(556 18) ST		
	Total	490 000			22,062 86	**21,074.90**	(987 96) ST	843.00	4 00
Next Dividend Payable 09/2017; Asset Class Equities									
PUBLIC STORAGE (PSA)	5/17/17	49 000	213 381	208 530	10,455 68	10,217 97	(237 71) ST		
	6/8/17	28 000	210 725	208 530	5,900 31	5,838 84	(61 47) ST		
	6/13/17	50 000	207 973	208 530	10,398 67	10,426 50	27.83 ST		
	Total	127 000			26,754 66	**26,483.31**	(271 35) ST	1,016 00	3 83
Next Dividend Payable 09/2017; Asset Class: Alt									
REALTY INCOME CORP (O)	7/8/13	6 000	40 583	55 180	243 50	331 08	87 58 LT R		
	7/8/13	119.000	41.324	55 180	4,917 55	6,566 42	1,648 87 LT R		
	8/8/13	9 000	41 184	55 180	370 66	496 62	125 96 LT R		
	4/11/14	3 000	40 167	55 180	120 50	165 54	45 04 LT R		
	8/25/14	3 000	43 807	55 180	131.42	165 54	34 12 LT R		
	2/2/15	6 000	51.792	55.180	310.75	331.08	20.33 LT R		
	7/8/15	6.000	45 457	55.180	272.74	331 08	58 34 LT R		
	4/13/16	208 000	62 322	55.180	12,962 97	11,477 44	(1,485.53) LT R		
	Total	360 000			19,330 09	**19,864.80**	534.71 LT	914.00	4 60
Next Dividend Payable 07/14/17, Asset Class. Alt									
SANOFI ADR (SNY)	4/13/16	420 000	43 274	47.910	18,175 03	20,122 20	1,947 17 LT		
	4/14/16	630 000	43 750	47 910	27,562 26	30,183 30	2,621.04 LT		
	4/26/16	35 000	43 965	47 910	1,538 77	1,676.85	138 08 LT		
	7/12/16	620 000	42 333	47 910	26,246 20	29,704 20	3,458.00 ST		
	7/22/16	125 000	42 299	47.910	5,287.40	5,988.75	701.35 ST		
	4/6/17	17 000	45 357	47.910	771 07	814 47	43.40 ST		
	Total	1,847 000			79,580 73	**88,489.77**	4,706 29 LT 4,202 75 ST	2,028 00	2 29
Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SOUTHERN CO (SO)	2/7/13	37 000	43 850	47 880	1,622 43	1,771 56	149 13 LT A		
	8/8/13	24 000	44 090	47 880	1,058 16	1,149 12	90 96 LT A		
	4/11/14	12 000	44 450	47 880	533 40	574 56	41 16 LT A		
	8/25/14	6 000	43 800	47.880	262 80	287 28	24 48 LT A		
	2/2/15	12.000	50 428	47.880	605.14	574 56	(30 58) LT A		
	7/8/15	18 000	44 447	47 880	800 04	861 84	61 80 LT A		
	4/13/16	559 000	50 277	47 880	28,104 95	26,764 92	(1,340 03) LT		
	4/26/16	30 000	49 110	47 880	1,473 29	1,436 40	(36 89) LT		
	Total	698 000			34,460.21	**33,420.24**	(1,039 97) LT	1,619 00	4 84
Next Dividend Payable 09/2017, Asset Class Equities									
TOTAL S A SPON ADR (TOT)	10/24/16	202 000	48 441	49 590	9,785 16	10,017 18	232 02 ST		
	2/21/17	427.000	51.719	49 590	22,084 05	21,174 93	(909 12) ST		
	4/6/17	178 000	51 851	49 590	9,229 54	8,827 02	(402 52) ST		
	4/7/17	29 000	51 864	49 590	1,504 05	1,438 11	(65 94) ST		
	5/17/17	232 000	53 785	49 590	12,478 06	11,504.88	(973.18) ST		
	Total	1,068 000			55,080 86	**52,962.12**	(2,118.74) ST	2,391.00	4.51
Asset Class: Equities									
VENTAS INC (VTR)	9/17/13	51 000	51 898	69 480	2,646 80	3,543 48	896 68 LT A		
	4/11/14	3 000	54 740	69 480	164.22	208 44	44 22 LT A		
	4/28/14	77 000	57 062	69 480	4,393 76	5,349 96	956.20 LT A		
	8/25/14	18 000	56 915	69 480	1,024 47	1,250 64	226 17 LT A		
	2/2/15	3 000	68 273	69 480	204 82	208.44	3.62 LT A		
	7/8/15	9 000	55 816	69.480	502 34	625 32	122 98 LT A		
	4/13/16	253 000	63 319	69 480	16,019 78	17,578 44	1,558 66 LT		
	4/26/16	20 000	62 030	69 480	1,240 60	1,389 60	149 00 LT		
	3/22/17	170 000	62 375	69 480	10,603 80	11,811.60	1,207 80 ST		
	4/6/17	12 000	64 770	69 480	777 24	833 76	56 52 ST		
	Total	616 000			37,577 83	**42,799.68**	3,957 53 LT 1,264 32 ST	1,910 00	4 46
Next Dividend Payable 09/2017, Asset Class. Alt									
VERIZON COMMUNICATIONS (VZ)	2/8/13	380.387	44.440	44 660	16,904 39	16,988 08	83 69 LT A		
	8/8/13	15 000	49 630	44 660	744 45	669 90	(74 55) LT A		
	1/24/14	24 000	48 360	44 660	1,160 64	1,071 84	(88 80) LT A		
	2/24/14	7 890	48 115	44 660	379 63	352 37	(27.26) LT A		
	2/24/14	287 723	48 115	44 660	13,843.80	12,849 71	(994 09) LT A		
	4/11/14	15 000	47 250	44 660	708.75	669 90	(38 85) LT A		
	7/16/14	80 000	50 986	44 660	4,078 85	3,572 80	(506 05) LT A		

Account Detail

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CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Federated SVD

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/25/14	39 000	48 930	44 660	1,908.27	1,741 74	(166 53) LT A		
	2/2/15	15 000	46 040	44 660	690 60	669 90	(20.70) LT A		
	7/8/15	21 000	46 450	44 660	975.45	937 86	(37.59) LT A		
	4/13/16	902 000	51 217	44 660	46,198 00	40,283 32	(5,914 68) LT		
	4/26/16	45 000	50 470	44 660	2,271 15	2,009.70	(261 45) LT		
	11/16/16	227 000	47 902	44 660	10,873 80	10,137 82	(735 98) ST		
	4/6/17	35 000	48 555	44 660	1,699 43	1,563 10	(136 33) ST		
	5/22/17	162 000	45 388	44 660	7,352 89	7,234 92	(117 97) ST		
	Total	2,256 000			109,790 10	**100,752.96**	(8,046 86) LT (990 28) ST	5,211 00	5.17
Next Dividend Payable 08/2017, Asset Class: Equities									
VODAFONE GROUP PLC (VOD)	2/8/13	440 639	50 571	28 730	22,283 47	12,659.56	(9,623 91) LT A		
	1/24/14	16 361	70 320	28 730	1,150 50	470 05	(680 45) LT A		
	4/11/14	9 000	35 830	28 730	322 47	258.57	(63 90) LT A		
	2/2/15	15 000	34 790	28 730	521 85	430 95	(90 90) LT A		
	7/8/15	12 000	35 157	28 730	421 88	344 76	(77 12) LT A		
	4/13/16	1,701 000	32 470	28 730	55,231 13	48,869 73	(6,361 40) LT		
	4/26/16	70 000	33.390	28 730	2,337 29	2,011 10	(326 19) LT		
	5/18/16	280 000	34 073	28 730	9,540 47	8,044.40	(1,496 07) LT		
	7/12/16	685 000	30 889	28 730	21,158 90	19,680 05	(1,478.85) ST		
	3/22/17	449 000	26 487	28.730	11,892 44	12,899 77	1,007 33 ST		
	Total	3,678 000			124,860 40	**105,668.94**	(18,719 94) LT (471 52) ST	5,874 00	5 55
Next Dividend Payable 08/04/17; Asset Class: Equities									
WELLTOWER INC (HCN)	2/6/13	231 000	60 179	74 850	13,901 41	17,290 35	3,388.94 LT R		
	2/7/13	9 000	60 338	74 850	543 04	673 65	130 61 LT R		
	2/7/13	172.000	60.496	74.850	10,405.25	12,874.20	2,468.95 LT R		
	2/20/13	129 000	62 759	74 850	8,095 95	9,655 65	1,559 70 LT R		
	8/8/13	9 000	61 789	74 850	556 10	673 65	117 55 LT R		
	4/11/14	6 000	61 677	74 850	370 06	449.10	79 04 LT R		
	2/2/15	6 000	80 687	74 850	484 12	449 10	(35 02) LT R		
	7/8/15	9 000	68 563	74 850	617 07	673.65	56.58 LT R		
	4/6/17	5 000	71 672	74 850	358 36	374 25	15 89 ST		
	Total	576 000			35,331 36	**43,113.60**	7,766 35 LT 15 89 ST	2,004.00	4 64
Next Dividend Payable 08/2017; Asset Class: Alt									

Account Detail

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CARYLON FOUNDATION
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Nickname: Federated SVD

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	98.25%	$2,070,299.75	$2,203,895.04	$111,577.33 LT $22,017.84 ST	$89,403.00	4.06%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$2,070,299.75	$2,243,086.88	$111,577.33 LT $22,017.84 ST	$89,481.00 $0.00	3.99%
TOTAL VALUE (includes accrued interest)	100.00%		$2,243,086.88			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

R - The cost basis for this tax lot was adjusted due to a reclassification of income

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$39,191 84	—	—	—	—	—	—
Stocks	—	$1,990,888 57	—	$213,006 47	—	—	—
TOTAL ALLOCATION OF ASSETS	**$39,191.84**	**$1,990,888.57**	**—**	**$213,006.47**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/2		Qualified Dividend	NATL GRID TRANSCO PLC ADS				$6,935 25
6/2		Service Fee	NATL GRID TRANSCO PLC ADS	AGENT CUSTODY FEE $0 0150/SH			(19 19)
6/6		Qualified Dividend	SOUTHERN CO				404 84
6/7		Dividend	SANOFI ADR ADJ GROSS DIV AMOUNT 1071 97 FOREIGN TAX PAID IS 1071 97				0 00
6/7		Qualified Dividend	SANOFI ADR				2,501 25
6/7		Service Fee	SANOFI ADR	AGENT CUSTODY FEE $0 0500/SH			(108 90)
6/8	6/13	Sold	MC DONALDS CORP	ACTED AS AGENT	59 000	151 5383	8,940 56
6/8	6/13	Sold	SANOFI ADR	ACTED AS AGENT	147 000	48 1607	7,079 46
6/8	6/13	Bought	PUBLIC STORAGE	ACTED AS AGENT	28 000	210 7255	(5,900 31)

Account Detail

Select UMA Active Assets Account
844-019226-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Earnest Small Cap Value

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Earnest Ptrs - Sm Cap Value

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$49,432.32**	—	$99 00	0.200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**3.83%**	**$49,432.32**	**$99.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADVANCED ENERGY IND INC (AEIS)	4/13/16	560 000	$34 995	$64 690	$19,596 98	**$36,226.40**	$16,629.42 LT	—	—
Asset Class. Equities									
ALBANY INTL A NEW (AIN)	4/13/16	270 000	40 342	53 400	10,892 34	14,418.00	3,525 66 LT		
	8/3/16	60 000	41 188	53.400	2,471.30	3,204 00	732 70 ST		
	Total	330 000			13,363 64	**17,622.00**	3,525 66 LT 732 70 ST	224 00	1 27

Next Dividend Payable 07/10/17; Asset Class Equities

Account Detail

Select UMA Active Assets Account
844-019226-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Earnest Small Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALTRA HLDGS INC (AIMC)	4/13/16	425 000	28 388	39 800	12,064 94	16,915 00	4,850.06 LT		
	7/28/16	65 000	28 683	39 800	1,864 39	2,587 00	722 61 ST		
	Total	490 000			13,929.33	**19,502.00**	4,850 06 LT 722 61 ST	333 00	1 70
Next Dividend Payable 07/06/17; Asset Class Equities									
AMERICAN EQ INVT LIFE HLDG C (AEL)	7/24/13	380 000	18.128	26 280	6,888 64	9,986.40	3,097.76 LT A		
	8/1/13	130.000	18 878	26 280	2,454 18	3,416 40	962.22 LT A		
	2/24/15	200 000	28 986	26 280	5,797 28	5,256 00	(541 28) LT A		
	Total	710 000			15,140.10	**18,658.80**	3,518 70 LT	170.00	0.91
Next Dividend Payable 12/2017, Asset Class: Equities									
ASTORIA FINANCIAL CORP (AF)	4/13/16	685 000	15 477	20 150	10,601 95	**13,802.75**	3,200.80 LT	110 00	0.79
Next Dividend Payable 08/2017; Asset Class: Equities									
BLOOMIN'BRANDS INC COM (BLMN)	12/1/14	490 000	22 316	21 230	10,934 64	10,402 70	(531 94) LT A		
	5/26/15	150 000	22 646	21.230	3,396.96	3,184 50	(212 46) LT A		
	4/13/16	240 000	18 147	21 230	4,355 26	5,095 20	739 94 LT		
	1/24/17	182 000	17 031	21 230	3,099 70	3,863 86	764 16 ST		
	Total	1,062 000			21,786 56	**22,546.26**	(4 46) LT 764 16 ST	340 00	1 50
Next Dividend Payable 08/2017, Asset Class Equities									
CABOT CORP (CBT)	4/13/16	216 000	48 438	53 430	10,462 59	11,540 88	1,078.29 LT		
	5/10/17	154 000	51 477	53 430	7,927 46	8,228 22	300 76 ST		
	Total	370 000			18,390 05	**19,769.10**	1,078 29 LT 300.76 ST	466 00	2 35
Next Dividend Payable 09/2017, Asset Class: Equities									
CABOT MICROELECTRONICS CORP (CCMP)	4/13/16	365 000	41 797	73 830	15,255 94	**26,947.95**	11,692 01 LT	292 00	1 08
Next Dividend Payable 07/28/17; Asset Class. Equities									
CANTEL MEDICAL CORP (CMD)	4/13/16	242 000	70 295	77 910	17,011 39	**18,854.22**	1,842.83 LT	34.00	0.18
Next Dividend Payable 07/2017; Asset Class Equities									
CATALENT INC (CTLT)	10/5/16	820 000	25 960	35 100	21,287 04	**28,782.00**	7,494 96 ST	—	—
Asset Class: Equities									
CENTENE CORPORATION (CNC)	4/13/16	390.000	59 437	79 880	23,180 59	**31,153.20**	7,972 61 LT	—	—
Asset Class. Equities									
COHERENT INC (COHR)	4/13/16	242 000	94 920	224 990	22,970 64	**54,447.58**	31,476 94 LT	—	—
Asset Class: Equities									
CORE LABORATORIES N V (CLB)	4/13/16	128.000	113 017	101 270	14,466 11	**12,962.56**	(1,503.55) LT	282 00	2 17

Account Detail

Select UMA Active Assets Account
844-019226-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Earnest Small Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 08/2017, Asset Class Equities									
EATON VANCE CP (EV) *Next Dividend Payable 08/2017; Asset Class. Equities*	4/13/16	315 000	35 384	47 320	11,145 87	**14,905.80**	3,759 93 LT	353 00	2.36
ENERSYS (ENS)	4/13/16	385 000	55 074	72 450	21,203 61	27,893 25	6,689 64 LT		
	6/19/17	48 000	76 480	72.450	3,671 06	3,477 60	(193 46) ST		
	Total	433 000			24,874 67	**31,370.85**	6,689 64 LT (193 46) ST	303 00	0 96
Next Dividend Payable 09/2017; Asset Class: Equities									
ENTEGRIS INC (ENTG) *Asset Class: Equities*	4/13/16	1,720 000	13 539	21 950	23,287 25	**37,754.00**	14,466 75 LT	—	—
FIRST POTOMAC REALTY TRUST (FPO) *Next Dividend Payable 08/2017; Asset Class Alt*	4/13/16	975 000	8 268	11 110	8,060 81	**10,832.25**	2,771.44 LT R	390 00	3.60
FIRSTCASH INC (FCFS) *Next Dividend Payable 08/2017; Asset Class Equities*	4/13/16	394 000	46 258	58 300	18,225 47	**22,970.20**	4,744.73 LT	299 00	1 30
FLIR SYSTEMS INC (FLIR) *Next Dividend Payable 09/2017; Asset Class: Equities*	4/13/16	535 000	32 875	34 660	17,588 23	**18,543.10**	954 87 LT	321 00	1 73
FRANKLIN ELECTRIC CO (FELE) *Next Dividend Payable 08/2017; Asset Class: Equities*	4/13/16	650 000	32 514	41 400	21,134 30	**26,910.00**	5,775 70 LT	280 00	1 04
GATX CORP (GATX) *Next Dividend Payable 09/2017; Asset Class: Equities*	4/13/16	360 000	49 241	64 270	17,726 72	**23,137.20**	5,410 48 LT	605 00	2 61
GLOBAL PAYMENT INC (GPN) *Next Dividend Payable 09/2017, Asset Class. Equities*	4/13/16	565 000	74 442	90 320	42,059 96	**51,030.80**	8,970 84 LT	30.00	0 05
GULFPORT ENERGY CORP NEW (GPOR) *Asset Class Equities*	4/21/16	460 000	29 899	14 750	13,753 68	**6,785.00**	(6,968 68) LT	—	—
HEXCEL CORP NEW (HXL) *Next Dividend Payable 08/2017, Asset Class: Equities*	4/13/16	725 000	45 092	52.790	32,691.99	**38,272.75**	5,580.76 LT	319 00	0 83
HORACE MANN EDUCATORS CP (HMN) *Next Dividend Payable 09/2017; Asset Class: Equities*	4/13/16	420 000	31 123	37 800	13,071 62	**15,876.00**	2,804 38 LT	462.00	2 91
LITTELFUSE INC (LFUS)	10/23/14	2 000	86 344	165 000	172 69	330 00	157.31 LT		
	10/24/14	72 000	86 323	165 000	6,215.29	11,880.00	5,664.71 LT		
	10/29/14	56 000	90 739	165.000	5,081 39	9,240 00	4,158.61 LT		
	10/30/14	51 000	93 453	165 000	4,766 12	8,415 00	3,648 88 LT		
	6/8/15	14 000	96 670	165 000	1,353 38	2,310 00	956.62 LT		
	Total	195 000			17,588 87	**32,175.00**	14,586.13 LT	257 00	0.79
Next Dividend Payable 09/2017; Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
844-019226-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Earnest Small Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MANTECH INTL CORP CL A (MANT)	4/13/16	455.000	31 528	41 380	14,345 06	**18,827.90**	4,482.84 LT	382 00	2 02
Next Dividend Payable 09/2017; Asset Class: Equities									
MEDICAL PROPERTIES TRUST INC (MPW)	4/13/16	1,105 000	13 234	12 870	14,623 55	**14,221.35**	(402 20) LT R	1,061 00	7.46
Next Dividend Payable 07/14/17, Asset Class. Alt									
MEDNAX INC (MD)	4/13/16	370 000	67 518	60 370	24,981 59	**22,336.90**	(2,644 69) LT	—	—
Asset Class: Equities									
MERITAGE HOME CORPORATION (MTH)	4/13/16	365 000	39 510	42 200	14,421.15	15,403 00	981 85 LT		
	5/10/17	126 000	39 963	42 200	5,035 38	5,317 20	281 82 ST		
	Total	491 000			19,456 53	**20,720.20**	981 85 LT 281.82 ST	—	—
Asset Class: Equities									
MOLINA HEALTHCARE INC (MOH)	4/13/16	191 000	62 588	69 180	11,954 27	**13,213.38**	1,259 11 LT	—	—
Asset Class: Equities									
MONOLITHIC PWR SYSTEMS INC (MPWR)	4/13/16	385 000	64 502	96 400	24,833.19	**37,114.00**	12,280 81 LT R	308 00	0.82
Next Dividend Payable 07/14/17; Asset Class: Equities									
MOOG INC CL A (MOG'A)	4/13/16	250 000	46 079	71 720	11,519 68	**17,930.00**	6,410 32 LT	—	—
Asset Class. Equities									
MUELLER WATER PROD INC SER A (MWA)	4/13/16	1,910 000	10 097	11.680	19,286 03	22,308.80	3,022.77 LT		
	5/10/17	461 000	11 328	11 680	5,222 25	5,384 48	162.23 ST		
	Total	2,371 000			24,508 28	**27,693.28**	3,022 77 LT 162 23 ST	379 00	1.36
Next Dividend Payable 08/2017, Asset Class. Equities									
OIL STATES INTL INC (OIS)	5/12/17	655 000	29 548	27 150	19,353 61	**17,783.25**	(1,570.36) ST	—	—
Asset Class: Equities									
OSI SYSTEMS INC (OSIS)	4/13/16	310 000	61 498	75.150	19,064.26	**23,296.50**	4,232 24 LT	—	—
Asset Class: Equities									
PDC ENERGY INC COM (PDCE)	5/4/16	174 000	60.100	43 110	10,457 40	7,501 14	(2,956 26) LT		
	7/13/16	62.000	54 609	43 110	3,385.78	2,672 82	(712.96) ST		
	5/10/17	59.000	54.918	43 110	3,240 14	2,543 49	(696 65) ST		
	Total	295 000			17,083 32	**12,717.45**	(2,956 26) LT (1,409.61) ST	—	—
Asset Class: Equities									
RAYMOND JAMES FINCL INC (RJF)	4/13/16	385 000	48 501	80 220	18,672.81	**30,884.70**	12,211 89 LT	339.00	1 09
Next Dividend Payable 07/17/17, Asset Class Equities									
REINSURANCE GROUP OF AMERICA (RGA)	4/13/16	206 000	95 903	128 390	19,755 94	**26,448.34**	6,692 40 LT	338 00	1 27

Account Detail

Select UMA Active Assets Account
844-019226-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Earnest Small Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 08/2017; Asset Class: Equities									
SANMINA CORP (SANM)	4/13/16	550 000	22 799	38 100	12,539 51	**20,955.00**	8,415 49 LT	—	—
Asset Class: Equities									
SBA COMMUNICATNS CORP NEW CL A (SBAC)	4/13/16	192 000	101 186	134 900	19,427 71	**25,900.80**	6,473 09 LT	—	—
Asset Class: Alt									
SNAP-ON INC (SNA)	4/13/16	230 000	159.017	158.000	36,573.93	**36,340.00**	(233 93) LT	653.00	1 79
Next Dividend Payable 09/2017; Asset Class Equities									
SOUTH JERSEY IND INC (SJI)	1/16/15	180 000	30 038	34.170	5,406.78	6,150 60	743 82 LT A		
	2/3/15	180 000	29 859	34.170	5,374 65	6,150.60	775 95 LT A		
	8/18/15	140 000	25 802	34.170	3,612 24	4,783 80	1,171.56 LT A		
	8/12/16	105 000	31 168	34.170	3,272 66	3,587.85	315 19 ST		
	Total	605 000			17,666 33	**20,672.85**	2,691 33 LT 315 19 ST	659 00	3 18
Next Dividend Payable 07/05/17; Asset Class Equities									
STATE AUTO FINL CP (STFC)	4/13/16	255 000	21 854	25 730	5,572 77	**6,561.15**	988.38 LT	102 00	1 55
Next Dividend Payable 09/2017; Asset Class: Equities									
STIFEL FINANCIAL CORPORATION (SF)	4/13/16	325.000	30.816	45 980	10,015 33	**14,943.50**	4,928 17 LT	—	—
Asset Class. Equities									
TELEDYNE TECH INC (TDY)	4/13/16	176.000	90.861	127.650	15,991.45	**22,466.40**	6,474.95 LT	—	—
Asset Class: Equities									
THE SCOTTS MIRACLE-GRO COMPANY (SMG)	4/13/16	290 000	72 190	89.460	20,935 10	**25,943.40**	5,008 30 LT	580 00	2 23
Next Dividend Payable 09/2017; Asset Class: Equities									
TIMKEN CO (TKR)	4/13/16	455 000	34 677	46 250	15,777 99	21,043 75	5,265 76 LT		
	6/19/17	109 000	46 358	46 250	5,053 00	5,041 25	(11 75) ST		
	Total	564 000			20,830 99	**26,085.00**	5,265 76 LT (11 75) ST	609 00	2 33
Next Dividend Payable 09/2017, Asset Class: Equities									
TRUSTMARK CP (TRMK)	4/13/16	495 000	23 520	32 160	11,642 30	15,919 20	4,276 90 LT		
	5/10/17	95 000	32 945	32 160	3,129 78	3,055 20	(74 58) ST		
	Total	590 000			14,772 08	**18,974.40**	4,276 90 LT (74 58) ST	543 00	2 86
Next Dividend Payable 09/2017; Asset Class: Equities									
UNITED BANKSHARES INC W VA (UBSI)	4/13/16	365.000	36.974	39 200	13,495 47	**14,308.00**	812 53 LT	482 00	3 36
Next Dividend Payable 07/03/17; Asset Class Equities									
UNITED FIRE GROUP INC (UFCS)	4/13/16	445 000	44 560	44 060	19,829 42	**19,606.70**	(222 72) LT	498 00	2 53

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 09/2017, Asset Class: Equities									
UNITED NATURAL FOODS INC (UNFI)	4/13/16	246 000	35 774	36 700	8,800 45	9,028 20	227.75 LT		
	8/26/16	49 000	46 819	36 700	2,294 14	1,798 30	(495 84) ST		
	Total	295 000			11,094 59	**10,826.50**	227 75 LT (495.84) ST	—	—
Asset Class. Equities									
WESBANCO (WSBC)	4/13/16	305 000	30 931	39.540	9,433 92	12,059 70	2,625 78 LT		
	7/13/16	55 000	31 925	39 540	1,755 88	2,174 70	418 82 ST		
	Total	360 000			11,189 80	**14,234.40**	2,625 78 LT 418 82 ST	374.00	2 62
Next Dividend Payable 07/01/17, Asset Class Equities									
WGL HLDGS INC (HLDG CO) (WGL)	4/13/16	355 000	68 978	83.430	24,487 05	**29,617.65**	5,130.60 LT	724 00	2 44
Next Dividend Payable 08/2017; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**96.17%**	**$982,763.38**	**$1,242,460.77**	**$252,259.74 LT** **$7,437.65 ST**	**$13,901.00**	**1.12%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$982,763.38**	**$1,291,893.09**	**$252,259.74 LT** **$7,437.65 ST**	**$14,000.00** **$0.00**	**1.08%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,291,893.09**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

R - The cost basis for this tax lot was adjusted due to a reclassification of income

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$49,432 32	—	—	—	—	—	—
Stocks	—	$1,191,506 37	—	$50,954 40	—	—	—
TOTAL ALLOCATION OF ASSETS	**$49,432.32**	**$1,191,506.37**	—	**$50,954.40**	—	—	—

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Cambiar Int'l ADR

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Cambiar - International ADR FS

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$719.50**			
MORGAN STANLEY BANK N.A. #	**109,200.11**	—	218.00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**5.06%**	**$109,919.61**	**$218.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACS ACTIV DE CONSTRUC Y SERV (ACSAY)	12/16/16	5,470 000	$6 157	$7 730	$33,681 25	**$42,283.10**	$8,601 85 ST	—	—
Asset Class: Equities									
ADECCO GROUP AG ADR (AHEXY)	7/7/16	1,231 000	24 218	38 150	29,812 11	**46,962.65**	17,150 54 ST	543 00	1 15
Asset Class: Equities									
AEGON NV ADR (AEG)	11/6/13	1,933 000	7 871	5 110	15,214 26	9,877.63	(5,336 63) LT A		
	6/20/14	32.000	8.980	5 110	287 36	163.52	(123 84) LT A		
	9/19/14	32 463	8 535	5 110	277 08	165 89	(111 19) LT A		

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cambiar Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/19/14	0 537	8 547	5 110	4 59	2 74	(1 85) LT A		
	2/10/15	62 000	7 430	5 110	460 65	316 82	(143 83) LT A		
	4/14/16	4,592 000	5 855	5 110	26,886 16	23,465.12	(3,421.04) LT		
	10/25/16	2,345 000	4 369	5 110	10,245 07	11,982 95	1,737 88 ST		
	Purchases	8,997 000			53,375 17	**45,974.67**	(9,138 38) LT 1,737 88 ST		
Long Term Reinvestments		83.000			549.87	424.13	(125.74) LT		
	Total	9,080 000			53,925 04	**46,398.80**	(9,264 12) LT 1,737.88 ST	2,261 00	4 87
Asset Class: Equities									
AERCAP HOLDINGS N.V. (AER)	4/14/16	995 000	39.587	46 430	39,388 57	46,197 85	6,809 28 LT		
	3/6/17	373 000	45 164	46 430	16,846 02	17,318.39	472 37 ST		
	Total	1,368 000			56,234 59	**63,516.24**	6,809.28 LT 472 37 ST	—	—
Asset Class: Equities									
AIA GROUP LTD SPON ADR (AAGIY)	3/14/17	1,634 000	25 126	29 375	41,055 23	**47,998.75**	6,943 52 ST	649 00	1 35
Asset Class: Equities									
AIRBUS SE UNSPONSORED ADR (EADSY)	10/17/16	749 000	14 469	20 670	10,837 13	15,481.83	4,644 70 ST		
	11/2/16	1,305 000	14 581	20 670	19,028 34	26,974 35	7,946 01 ST		
	Total	2,054.000			29,865 47	**42,456.18**	12,590 71 ST	555.00	1 30
Asset Class: Equities									
AMBEV S A SPONSORED ADR (ABEV)	9/1/16	6,790.000	6.030	5.490	40,942.34	37,277.10	(3,665.24) ST		
	2/6/17	643 000	5 463	5 490	3,512 90	3,530.07	17.17 ST		
	Total	7,433 000			44,455 24	**40,807.17**	(3,648 07) ST	1,606 00	3 93
Next Dividend Payable 07/24/17; Asset Class: Equities									
ARCELORMITTAL CL A NY REGISTRY (MT)	5/10/17	957 667	23 441	22 730	22,448.47	21,767 77	(680 70) ST		
	5/16/17	810.333	22 923	22 730	18,575 51	18,418 87	(156 64) ST		
	Total	1,768 000			41,023.98	**40,186.64**	(837 34) ST	—	—
Asset Class: Equities									
AXA ADS (AXAHY)	10/12/16	1,695 000	22 937	27 560	38,878 18	**46,714.20**	7,836 02 ST	1,746.00	3 73
Asset Class Equities									
BAIDU INC ADS (BIDU)	5/1/17	237 000	179 216	178 860	42,474 26	**42,389.82**	(84 44) ST	—	—
Asset Class Equities									
BANCO BILBAO VIZ ARG SA ADS (BBVA)	2/6/13	1,272 000	9 670	8 360	12,299 81	10,633 92	(1,665 89) LT A		
	5/5/14	24 000	0 240	8 360	5 76	200 64	194 88 LT A		
	10/27/14	9 815	0 100	8 360	0 98	82 05	81 07 LT A		

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cambiar Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/27/14	0 185	0 108	8 360	0 02	1.55	1 53 LT A		
	2/10/15	360 000	9 200	8.360	3,312.02	3,009 60	(302.42) LT A		
	10/29/15	2,541 000	8 918	8 360	22,660 38	21,242 76	(1,417 62) LT		
	4/14/16	1,696 000	6 665	8 360	11,304 35	14,178 56	2,874 21 LT		
	10/10/16	609 000	6 105	8 360	3,718 19	5,091.24	1,373.05 ST		
	Purchases	6,512 000			53,301 51	**54,440.32**	(234 24) LT 1,373.05 ST		
Long Term Reinvestments		37 000			354 94	309 32	(45 62) LT		
	Total	6,549.000			53,656 45	**54,749.64**	(279.86) LT 1,373 05 ST	2,135 00	3 89
Asset Class: Equities									
BHP BILLITON PLC SPONS ADR (BBL)	9/13/16	1,278 000	26 081	30 760	33,331 39	39,311 28	5,979 89 ST		
	2/6/17	476 000	34.650	30 760	16,493.40	14,641.76	(1,851 64) ST		
	3/17/17	135 000	33 094	30 760	4,467.66	4,152 60	(315.06) ST		
	Total	1,889 000			54,292 45	**58,105.64**	3,813 19 ST	2,040 00	3 51
Asset Class. Equities									
CANADIAN NATURAL RESOURCES LTD (CNQ)	3/29/17	918 000	32 894	28 840	30,196 42	26,475 12	(3,721 30) ST		
	3/30/17	346 000	32 806	28 840	11,350 84	9,978 64	(1,372 20) ST		
	Total	1,264 000			41,547 26	**36,453.76**	(5,093 50) ST	1,012 00	2 77
Next Dividend Payable 07/01/17; Asset Class Equities									
CARLSBERG AS (CABGY)	4/14/16	2,120 000	18 948	21 420	40,169 76	45,410 40	5,240 64 LT		
	3/17/17	177 000	18 140	21 420	3,210 78	3,791 34	580 56 ST		
	Total	2,297 000			43,380 54	**49,201.74**	5,240 64 LT 580 56 ST	434 00	0 88
Asset Class: Equities									
CARREFOUR SA SPONSORED ADR (CRRFY)	11/4/16	7,287 000	5 306	5.100	38,663.29	**37,163.70**	(1,499.59) ST	780.00	2 09
Asset Class: Equities									
CHINA MOBILE LTD (CHL)	4/14/16	408 000	57 535	53.090	23,474 28	21,660.72	(1,813.56) LT		
	9/29/16	280 000	61 964	53 090	17,349 95	14,865.20	(2,484 75) ST		
	2/6/17	61 000	57 119	53 090	3,484.27	3,238 49	(245 78) ST		
	2/7/17	35 000	57 067	53 090	1,997 33	1,858 15	(139 18) ST		
	Total	784 000			46,305 83	**41,622.56**	(1,813 56) LT (2,869.71) ST	1,242 00	2 98
Next Dividend Payable 07/10/17; Asset Class: Equities									
CK HUTCHISON HLDGS LTD ADR (CKHUY)	4/14/16	3,070 000	12 745	12 525	39,127 15	38,451 75	(675 40) LT		
	7/7/16	440 000	10 701	12.525	4,708 62	5,511.00	802 38 ST		

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN;
Nickname: Cambiar Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3,510 000			43,835 77	**43,962.75**	(675 40) LT 802 38 ST	1,053 00	2 39
Asset Class: Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	5/31/16	885 000	45 462	60 500	40,233 69	**53,542.50**	13,308.81 LT	1,454 00	2 71
Asset Class: Equities									
DNB ASA SPONSORED ADR (DNHBY)	10/18/16	2,850 000	13 995	17 070	39,886 61	**48,649.50**	8,762.89 ST	1,596 00	3 28
Asset Class: Equities									
E.ON SE (EONGY)	4/14/16	2,792.000	9 798	9.400	27,356 02	26,244 80	(1,111.22) LT		
	10/10/16	1,538 000	7 255	9.400	11,158.34	14,457 20	3,298 86 ST		
	Total	4,330 000			38,514 36	**40,702.00**	(1,111 22) LT 3,298 86 ST	749 00	1 84
Asset Class: Equities									
ENGIE SPONS ADR (ENGIY)	8/12/16	1,607 000	16 648	15 150	26,753.87	24,346 05	(2,407.82) ST		
	8/15/16	823 000	16 712	15 150	13,753 61	12,468.45	(1,285 16) ST		
	12/6/16	725 000	12.786	15 150	9,270 15	10,983.75	1,713 60 ST		
	Total	3,155 000			49,777 63	**47,798.25**	(1,979 38) ST	2,811.00	5 88
Asset Class: Equities									
ESSILOR INTL SA SPONS ADR (ESLOY)	2/2/17	706 000	58 487	63 800	41,291 49	**45,042.80**	3,751 31 ST	468 00	1.03
Asset Class: Equities									
FRESENIUS MEDICAL CARE AG&CO (FMS)	4/14/16	885.000	44.586	48 330	39,458 52	42,772 05	3,313 53 LT		
	3/17/17	98.000	42.363	48 330	4,151.57	4,736 34	584.77 ST		
	Total	983.000			43,610 09	**47,508.39**	3,313.53 LT 584 77 ST	364.00	0.76
Asset Class: Equities									
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	2/12/14	255.998	52.890	46 390	13,539 73	11,875 75	(1,663 98) LT		
	4/30/14	0 038	50.526	46 390	1 92	1 76	(0.16) LT A		
	4/30/14	4.963	51 231	46 390	254 26	230 23	(24 03) LT A		
	7/11/14	2 000	68 000	46 390	136 00	92 78	(43 22) LT A		
	9/17/14	31.000	53.661	46 390	1,663 48	1,438 09	(225 39) LT A		
	10/9/14	0 001	10 000	46 390	0 01	0 05	0 04 LT A		
	10/9/14	1 738	50 512	46 390	87 79	80 63	(7 16) LT A		
	10/9/14	0 203	50 591	46 390	10 27	9 42	(0 85) LT A		
	10/9/14	0 033	49 697	46 390	1 64	1.53	(0 11) LT A		
	10/9/14	0 013	50 769	46 390	0 66	0 60	(0 06) LT A		
	10/9/14	0 013	50 769	46 390	0.66	0 60	(0 06) LT A		
	2/10/15	18 000	45 546	46.390	819 83	835 02	15.19 LT A		

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cambiar Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	—	3.000	—	46 390	Please Provide	139 17	N/A		
	4/14/16	423 000	32 020	46 390	13,544 38	19,622 97	6,078 59 LT		
	11/11/16	266 000	39 055	46 390	10,388 66	12,339 74	1,951 08 ST		
	Purchases	1,006.000			40,449 29	**46,668.34**	4,128 80 LT 1,951 08 ST		
Long Term Reinvestments		13 000			570 72	603 07	32 35 LT		
	Total	1,019 000			41,020 01	**47,271.41**	4,161 15 LT 1,951 08 ST	2,598.00	5 49
Asset Class: Equities									
INTESA SANPAOLO S.P.A. ADR (ISNPY)	4/14/16	835 000	16 493	19 190	13,771.59	16,023 65	2,252.06 LT		
	6/1/16	1,440.000	15 313	19 190	22,050.38	27,633 60	5,583 22 LT		
	7/6/16	560 000	10 661	19.190	5,970.09	10,746 40	4,776 31 ST		
	Total	2,835 000			41,792.06	**54,403.65**	7,835 28 LT 4,776.31 ST	2,455.00	4 51
Asset Class: Equities									
JULIUS BAER GROUP LTD UN ADR (JBAXY)	4/14/16	4,680 000	8 412	10 515	39,368 16	49,210 20	9,842 04 LT		
	10/10/16	190 000	8 244	10.515	1,566 28	1,997.85	431.57 ST		
	Total	4,870 000			40,934.44	**51,208.05**	9,842.04 LT 431.57 ST	1,052 00	2 05
Asset Class: Equities									
KOMATSU LTD SPON ADR NEW (KMTUY)	12/20/16	1,843 000	22 809	25.650	42,036 25	**47,272.95**	5,236.70 ST	757.00	1.60
Asset Class: Equities									
MAZDA MTR CORP ADR (MZDAY)	4/19/16	4,422 000	7 631	6 970	33,742 51	30,821.34	(2,921 17) LT		
	4/20/16	688 000	7 837	6 970	5,391 51	4,795 36	(596 15) LT		
	Total	5,110 000			39,134 02	**35,616.70**	(3,517 32) LT	478.00	1 34
Asset Class Equities									
MITSUBISHI EST ADR (MITEY)	4/14/16	2,035 000	19 550	18.675	39,784 25	**38,003.62**	(1,780.63) LT	250 00	0.65
Asset Class· Equities									
MURATA MANUFACTURING CO LTD (MRAAY)	4/22/16	291 000	33 721	38 060	9,812 81	11,075.46	1,262.65 LT		
	4/25/16	849 000	34 689	38 060	29,450 79	32,312.94	2,862 15 LT		
	Total	1,140 000			39,263 60	**43,388.40**	4,124.80 LT	438.00	1 00
Asset Class· Equities									
ORANGE NEW (ORAN)	4/14/16	2,310 000	17 097	15.980	39,494 59	36,913 80	(2,580.79) LT		
	3/17/17	311 000	15 984	15.980	4,971 17	4,969.78	(1.39) ST		
	Total	2,621 000			44,465.76	**41,883.58**	(2,580 79) LT (1 39) ST	1,114 00	2 65

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Cambiar Intl ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 07/06/17, Asset Class. Equities									
OTSUKA HOLDINGS CO LTD UNS ADR (OTSKY)	4/14/16	1,560 000	19 750	21 340	30,810 00	33,290 40	2,480 40 LT		
	12/27/16	286 000	21 733	21 340	6,215.72	6,103 24	(112.48) ST		
	Total	1,846 000			37,025 72	**39,393.64**	2,480 40 LT (112 48) ST	626.00	1 58
Asset Class. Equities									
PANASONIC CORP - SPON ADR (PCRFY)	12/6/16	3,655 000	10 920	13 636	39,912 23	**49,839.58**	9,927 35 ST	676 00	1.35
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	4/14/16	1,855 000	32 013	31 800	59,384 12	58,989 00	(395 12) LT		
	12/16/16	269.000	28.422	31 800	7,645 44	8,554.20	908.76 ST		
	Total	2,124 000			67,029.56	**67,543.20**	(395.12) LT 908 76 ST	1,797.00	2 66
Asset Class. Equities									
ROYAL DSM NV SPONSORED ADR (RDSMY)	4/14/16	2,330 000	14.504	18 220	33,794.32	**42,452.60**	8,658 28 LT	925 00	2 17
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	2/6/13	138 000	68 700	53 190	9,480 60	7,340 22	(2,140 38) LT A		
	8/15/13	28 000	63 241	53 190	1,770 74	1,489.32	(281 42) LT A		
	3/27/14	0.370	72 649	53 190	26 88	19 68	(7 20) LT A		
	3/27/14	2 630	72.639	53 190	191.04	139 89	(51.15) LT A		
	7/1/14	2 000	91 885	53.190	183 77	106 38	(77 39) LT A		
	2/10/15	23.000	66.020	53.190	1,518.47	1,223.37	(295.10) LT A		
	4/14/16	916 000	52 009	53 190	47,639.97	48,722 04	1,082 07 LT		
	Purchases	1,110 000			60,811 47	**59,040.90**	(1,770 57) LT		
Long Term Reinvestments		6 000			355 17	319 14	(36 03) LT		
	Total	1,116 000			61,166 64	**59,360.04**	(1,806 60) LT	3,567 00	6 00
Asset Class: Equities									
ROYAL KPN NV SPONS ADR (KKPNY)	4/14/16	10,060 000	3.850	3.240	38,731 00	32,594.40	(6,136 60) LT		
	10/3/16	1,840 000	3.336	3 240	6,138 79	5,961 60	(177 19) ST		
	12/6/16	2,095.000	2 853	3 240	5,977 45	6,787 80	810.35 ST		
	Total	13,995 000			50,847 24	**45,343.80**	(6,136 60) LT 633.16 ST	5,864 00	12.93
Asset Class. Equities									
SCHLUMBERGER LTD (SLB)	5/17/16	520 000	74 755	65 840	38,872 55	34,236 80	(4,635 75) LT		
	8/22/16	215 000	81 890	65 840	17,606 37	14,155 60	(3,450 77) ST		
	5/31/17	218 000	69 202	65 840	15,086 06	14,353 12	(732 94) ST		

Account Detail

Select UMA-Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cambiar Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	953 000			71,564 98	**62,745.52**	(4,635 75) LT (4,183 71) ST	1,906 00	3 03
Next Dividend Payable 07/14/17; Asset Class Equities									
SECOM LTD ADR (SOMLY)	4/14/16	2,090 000	18 990	18 950	39,689 10	**39,605.50**	(83.60) LT	431 00	1 08
Asset Class: Equities									
SEIKO EPSON CORP SUWA UNSP ADR (SEKEY)	4/14/16	3,996.000	8 550	11 120	34,165 80	**44,435.52**	10,269.72 LT	779.00	1 75
Asset Class: Equities									
SMITH & NEPHEW PLC ADR (SNN)	4/14/16	1,155 000	34 405	34 850	39,737 66	40,251 75	514 09 LT		
	3/17/17	176 000	31 311	34 850	5,510 79	6,133.60	622 81 ST		
	Total	1,331 000			45,248 45	**46,385.35**	514 09 LT 622 81 ST	1,299 00	2 80
Asset Class. Equities									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	6/7/17	5,769 000	7 649	7 860	44,128 23	45,344 34	1,216.11 ST		
	6/22/17	2,739 000	7 738	7 860	21,195 48	21,528 54	333 06 ST		
	Total	8,508 000			65,323 71	**66,872.88**	1,549 17 ST	2,025.00	3 02
Asset Class: Equities									
TATA MOTORS LTD (TTM)	3/16/17	547 000	36 764	33 010	20,109 74	18,056 47	(2,053 27) ST		
	3/17/17	480 000	36 410	33 010	17,476 94	15,844 80	(1,632.14) ST		
	3/20/17	114 000	36 379	33 010	4,147 25	3,763.14	(384.11) ST		
	Total	1,141 000			41,733 93	**37,664.41**	(4,069 52) ST	14 00	0 03
Asset Class: Equities									
TOTAL S A SPON ADR (TOT)	4/14/16	390 000	48 504	49 590	18,916 52	19,340.10	423 58 LT		
	10/10/16	409 000	48 896	49 590	19,998 41	20,282 31	283.90 ST		
	Total	799 000			38,914.93	**39,622.41**	423 58 LT 283 90 ST	1,789.00	4.51
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**94.94%**	**$1,941,247.81**	**$2,064,529.59**	**$42,901.03 LT $80,241.58 ST**	**$54,338.00**	**2.63%**

Account Detail

Select UMA Active Assets Account
844-019228-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Cambiar Int'l ADR

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,941,247.81	$2,174,449.20	$42,901.03 LT $80,241.58 ST	$54,556.00 $0.00	2.51%
TOTAL VALUE (includes accrued interest)	100.00%		$2,174,449.20			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$109,919 61	—	—	—	—	—	—
Stocks	—	$2,064,529 59	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$109,919.61**	**$2,064,529.59**	**—**	**—**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/5		Dividend	ENGIE SPONS ADR ADJ GROSS DIV AMOUNT 525 88 FOREIGN TAX PAID IS 525 88				$0 00
6/5		Dividend	ROYAL DSM NV SPONSORED ADR ADJ GROSS DIV AMOUNT 117 12 FOREIGN TAX PAID IS 117 12				0 00
6/5		Qualified Dividend	ENGIE SPONS ADR				1,227 04
6/5		Qualified Dividend	ROYAL DSM NV SPONSORED ADR				663 70
6/5		Service Fee	ENGIE SPONS ADR	AGENT CUSTODY FEE $0 0200/SH			(63 10)
6/5		Service Fee	ROYAL DSM NV SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH			(46 60)
6/7		Dividend	INTESA SANPAOLO S P A ADR ADJ GROSS DIV AMOUNT 882 55 FOREIGN TAX PAID IS 882 55				0 00
6/7		Qualified Dividend	INTESA SANPAOLO S P A ADR				2,511 89
6/7	6/12	Bought	SUMITOMO MITSUI FINL GROUP INC	ACTED AS AGENT	5,769 000	7 6492	(44,128 23)
6/7		Service Fee	INTESA SANPAOLO S P A ADR	AGENT CUSTODY FEE $0 0200/SH			(56 70)

Account Detail Select UMA Active Assets Account 844-019230-264
CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Uniplan REITs

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Uniplan Equity REIT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$25,332.34**	—	$51 00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**2.99%**	**$25,332.34**	**$51.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AGREE REALTY CORP (ADC)	1/23/15	210.000	$35.020	$45 870	$7,354 30	$9,632 70	$2,278.40 LT R		
	2/24/15	45 000	32 208	45 870	1,449 35	2,064 15	614 80 LT R		
	Total	255 000			8,803.65	**11,696.85**	2,893 20 LT	515 00	4 40
Next Dividend Payable 07/14/17; Asset Class. Alt									
ALEXANDRIA REAL ESTATE EQ INC (ARE)	2/6/13	385 000	70 206	120.470	27,029 40	**46,380.95**	19,351.55 LT R	1,324.00	2 85
Next Dividend Payable 07/17/17; Asset Class Alt									

Account Detail

Select UMA Active Assets Account
844-019230-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Uniplan REITs

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN CAMPUS CMMTYS INC (ACC)	1/21/15	5 000	42 366	47 300	211 83	236 50	24 67 LT R		
	1/21/15	140 000	42 310	47 300	5,923 43	6,622 00	698.57 LT R		
	1/21/15	140 000	42 334	47 300	5,926 81	6,622 00	695 19 LT R		
	1/21/15	140 000	42.357	47 300	5,930 04	6,622 00	691 96 LT R		
	7/30/15	5 000	36 292	47 300	181 46	236.50	55.04 LT R		
	Total	430 000			18,173 57	**20,339.00**	2,165 43 LT	757.00	3 72
Next Dividend Payable 08/2017, Asset Class. Alt									
AMERICAN TOWER REIT COM (AMT)	10/5/15	324 000	93.060	132 320	30,151 44	**42,871.68**	12,720.24 LT A	829 00	1.93
Next Dividend Payable 07/14/17; Asset Class· Alt									
APARTMENT INVT & MGMT CO A (AIV)	2/6/13	465 000	27 590	42.970	12,829.35	**19,981.05**	7,151.70 LT A	670 00	3 35
Next Dividend Payable 08/2017; Asset Class. Alt									
AVALONBAY COMM INC (AVB)	2/6/13	130 000	128 450	192 170	16,698 50	**24,982.10**	8,283.60 LT A	738 00	2.95
Next Dividend Payable 07/17/17, Asset Class: Alt									
BOSTON PROPERTIES INC (BXP)	2/6/13	215.000	103 910	123 020	22,340 65	**26,449.30**	4,108 65 LT A	645.00	2 43
Next Dividend Payable 07/31/17; Asset Class: Alt									
BRIXMOR PPTY GROUP INC (BRX)	1/21/15	130 000	26 086	17 880	3,391 14	2,324 40	(1,066 74) LT R		
	1/21/15	330 000	26 069	17 880	8,602 73	5,900 40	(2,702 33) LT R		
	1/22/15	5 000	26 188	17 880	130.94	89 40	(41 54) LT R		
	2/24/15	5 000	25 720	17 880	128 60	89 40	(39 20) LT R		
	7/30/15	30 000	24 429	17 880	732 87	536 40	(196 47) LT R		
	Total	500 000			12,986 28	**8,940.00**	(4,046.28) LT	520 00	5.81
Next Dividend Payable 07/2017; Asset Class Alt									
COLONY NORTHSTAR INC (CLNS)	10/6/15	1,017 000	22 476	14 090	22,858 21	**14,329.53**	(8,528 68) LT	1,098 00	7 66
Next Dividend Payable 07/17/17; Asset Class Alt									
COLONY STARWOOD (SFR)	10/18/16	296 000	28 089	34.310	8,314 34	**10,155.76**	1,841.42 ST	260 00	2 56
Next Dividend Payable 07/14/17; Asset Class Alt									
CROWN CASTLE INTL CORP (CCI)	1/20/15	185.000	81 705	100 180	15,115 35	18,533 30	3,417.95 LT R		
	10/5/15	175 000	80 744	100 180	14,130 22	17,531 50	3,401.28 LT R		
	Total	360 000			29,245.57	**36,064.80**	6,819 23 LT	1,368.00	3 79
Next Dividend Payable 09/2017; Asset Class. Alt									
CUBESMART COM (CUBE)	10/5/15	920 000	28 045	24.040	25,801 49	**22,116.80**	(3,684.69) LT A	994 00	4 49
Next Dividend Payable 07/17/17, Asset Class· Alt									
DIGITAL REALTY TRUST INC (DLR)	6/9/17	147 000	113 234	112 950	16,645 35	**16,603.65**	(41 70) ST	547.00	3 29
Next Dividend Payable 09/2017; Asset Class· Alt									
EASTGROUP PROPERTIES INC (EGP)	2/6/13	340 000	56 393	83 800	19,173 58	**28,492.00**	9,318 42 LT R	843 00	2 95

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 09/2017, Asset Class. Alt									
EDUCATION RLTY TR INC COM (EDR)	1/21/15	130 000	36 729	38 750	4,774 81	5,037 50	262.69 LT R		
	1/22/15	65 000	36 796	38 750	2,391 73	2,518.75	127 02 LT R		
	1/22/15	130 000	36 616	38 750	4,760 04	5,037 50	277 46 LT R		
	1/22/15	130 000	36 595	38 750	4,757 30	5,037.50	280.20 LT R		
	7/30/15	10 000	30 580	38 750	305 80	387 50	81.70 LT R		
	Total	465.000			16,989 68	**18,018.75**	1,029.07 LT	707 00	3 92
Next Dividend Payable 08/2017; Asset Class: Alt									
EPR PPTYS COM (EPR)	2/6/13	475 000	45.444	71 870	21,585 98	**34,138.25**	12,552.27 LT R	1,938 00	5 67
Next Dividend Payable 07/17/17; Asset Class. Alt									
EQUINIX INC COM PAR $0.001 (EQIX)	6/20/17	18 000	432 107	429 160	7,777 92	**7,724.88**	(53.04) ST	144 00	1.86
Next Dividend Payable 09/2017, Asset Class Alt									
FEDL RLTY INVT TRUST S B I (FRT)	2/6/13	215 000	106 378	126 390	22,871 22	**27,173.85**	4,302.63 LT A	843 00	3.10
Next Dividend Payable 07/17/17, Asset Class: Alt									
FIRST INDUST REALTY TR INC (FR)	1/20/15	160 000	21 541	28 620	3,446 55	4,579 20	1,132 65 LT R		
	1/21/15	290 000	21 495	28 620	6,233 57	8,299.80	2,066 23 LT R		
	1/21/15	290 000	21 480	28.620	6,229 20	8,299.80	2,070 60 LT R		
	2/24/15	35 000	21 515	28 620	753 02	1,001.70	248 68 LT R		
	7/30/15	10 000	19 958	28 620	199 58	286.20	86 62 LT R		
	Total	785 000			16,861 92	**22,466.70**	5,604 78 LT	659.00	2.93
Next Dividend Payable 07/17/17; Asset Class: Alt									
GAMING & LEISURE PPTYS INC COM (GLPI)	10/6/16	641.000	32 168	37 670	20,619 52	**24,146.47**	3,526 95 ST R	1,590 00	6 58
Next Dividend Payable 09/2017; Asset Class: Alt									
GRAMERCY PPTY TR (GPT)	10/9/14	34.000	21.672	29.710	736.85	1,010.14	273.29 LT		
	10/9/14	35.000	21 513	29 710	752 95	1,039 85	286 90 LT		
	10/9/14	37.000	21.951	29 710	812 17	1,099 27	287 10 LT		
	10/9/14	37 000	21 964	29 710	812 65	1,099 27	286.62 LT		
	10/9/14	48.000	21 711	29 710	1,042 14	1,426 08	383 94 LT		
	10/9/14	48 000	21 801	29 710	1,046 43	1,426 08	379 65 LT		
	10/10/14	48 000	21.701	29 710	1,041 63	1,426 08	384 45 LT		
	10/10/14	48 000	21 726	29 710	1,042 86	1,426 08	383 22 LT		
	10/10/14	50 000	22 036	29 710	1,101 81	1,485 50	383 69 LT		
	10/10/14	95.000	21 833	29 710	2,074 15	2,822.45	748.30 LT		
	10/15/14	22.000	21 581	29 710	474 78	653.62	178 84 LT		
	10/15/14	48 000	21 556	29 710	1,034 70	1,426 08	391 38 LT		
	10/17/14	48 000	22.094	29 710	1,060 52	1,426.08	365 56 LT		

Account Detail

Select UMA Active Assets Account
844-019230-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Uniplan REITs

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	598 000			13,033.64	**17,766.58**	4,732.94 LT	897.00	5.04
Next Dividend Payable 07/14/17; Asset Class: Alt									
HOSPITALITY PPTYS TR COM SBI (HPT)	10/5/15	965 000	26.852	29 150	25,911 72	**28,129.75**	2,218 03 LT R	2,007 00	7 13
Next Dividend Payable 08/2017, Asset Class. Alt									
HOST HOTEL & RESORTS INC (HST)	2/6/13	1,395 000	16 510	18 270	23,031 45	**25,486.65**	2,455.20 LT A	1,116 00	4 37
Next Dividend Payable 07/17/17; Asset Class· Alt									
INVESTORS REAL ESTATE TR SBI (IRET)	2/7/17	2,158.000	6 445	6 210	13,908 53	**13,401.18**	(507 35) ST	604 00	4.50
Next Dividend Payable 07/03/17; Asset Class: Alt									
IRON MTN INC NEW COM (IRM)	1/16/15	369 000	38 927	34 360	14,364 13	12,678.84	(1,685.29) LT R		
	2/24/15	35 000	35 457	34 360	1,240 99	1,202 60	(38.39) LT R		
	10/5/15	305 000	30 766	34 360	9,383.72	10,479 80	1,096 08 LT R		
	Total	709 000			24,988 84	**24,361.24**	(627 60) LT	1,560 00	6 40
Next Dividend Payable 07/03/17; Asset Class: Alt									
JERNIGAN CAP INC (JCAP)	6/22/17	382 000	22 471	22 000	8,583 77	**8,404.00**	(179 77) ST	535 00	6 36
Next Dividend Payable 07/14/17; Asset Class Alt									
KITE RLTY GROUP TR (KRG)	1/21/15	200 000	29 589	18.930	5,917 89	3,786 00	(2,131 89) LT R		
	1/21/15	165 000	29 590	18 930	4,882.32	3,123 45	(1,758.87) LT R		
	1/21/15	190 000	29 563	18 930	5,617 00	3,596 70	(2,020 30) LT R		
	Total	555 000			16,417 21	**10,506.15**	(5,911 06) LT	672.00	6.39
Next Dividend Payable 07/2017; Asset Class· Alt									
LAMAR ADVERTISING CO NEW CL A (LAMR)	10/18/16	133 000	64 802	73 570	8,618 65	**9,784.81**	1,166.16 ST R	442.00	4 51
Next Dividend Payable 09/2017, Asset Class Alt									
LTC PROPERTIES INC (LTC)	2/6/13	385 000	35 635	51 390	13,719 50	**19,785.15**	6,065 65 LT R	878 00	4 43
Next Dividend Payable 07/2017; Asset Class· Alt									
OUTFRONT MEDIA INC COM NPV (OUT)	1/21/15	230 000	26 896	23 120	6,185 99	5,317 60	(868.39) LT R		
	1/21/15	155 000	26 753	23 120	4,146 75	3,583 60	(563 15) LT R		
	1/22/15	290 000	27 528	23 120	7,983 11	6,704 80	(1,278 31) LT R		
	Total	675 000			18,315 85	**15,606.00**	(2,709 85) LT	972 00	6 22
Next Dividend Payable 09/2017, Asset Class Alt									
PA RL EST INVT TR SBI (PEI)	9/9/16	178 000	23 626	11 320	4,205 50	2,014 96	(2,190 54) ST R		
	9/15/16	182 000	23 000	11 320	4,186 09	2,060 24	(2,125.85) ST R		
	10/18/16	434 000	21 601	11 320	9,375.01	4,912 88	(4,462.13) ST R		
	Total	794.000			17,766 60	**8,988.08**	(8,778.52) ST	667.00	7 42
Next Dividend Payable 09/2017, Asset Class Alt									
SIMON PPTY GROUP INC (SPG)	2/6/13	254 000	152 061	161.760	38,623 60	**41,087.04**	2,463 44 LT A	1,727 00	4 20

Account Detail

Select UMA Active Assets Account
844-019230-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Uniplan REITs

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 08/2017; Asset Class Alt									
TERRENO RLTY CORP COM (TRNO)	1/20/15	270.000	22.433	33 660	6,056 85	9,088.20	3,031 35 LT R		
	1/21/15	280 000	22.545	33 660	6,312 67	9,424 80	3,112 13 LT R		
	1/22/15	120.000	23.379	33 660	2,805 46	4,039.20	1,233.74 LT R		
	2/24/15	45 000	22.769	33 660	1,024 59	1,514 70	490.11 LT R		
	7/30/15	5 000	20 250	33 660	101 25	168 30	67 05 LT R		
	Total	720 000			16,300 82	**24,235.20**	7,934 38 LT	576 00	2 37
Next Dividend Payable 07/2017; Asset Class. Alt									
VENTAS INC (VTR)	2/6/13	230 000	57 724	69.480	13,276 55	15,980.40	2,703.85 LT A		
	6/10/14	25.000	55.556	69 480	1,388 89	1,737 00	348.11 LT A		
	Total	255 000			14,665 44	**17,717.40**	3,051.96 LT	791 00	4 46
Next Dividend Payable 09/2017, Asset Class Alt									
VORNADO REALTY TRUST (VNO)	11/13/13	26 000	79 404	93 900	2,064 50	2,441 40	376 90 LT A		
	11/14/13	4 000	81 243	93.900	324 97	375.60	50 63 LT A		
	11/14/13	40 000	81 073	93 900	3,242 91	3,756 00	513.09 LT A		
	11/15/13	30.000	81 475	93 900	2,444.26	2,817 00	372 74 LT A		
	11/15/13	50 000	81 042	93 900	4,052 08	4,695 00	642.92 LT A		
	6/10/14	5.000	95 804	93 900	479 02	469 50	(9 52) LT A		
	1/16/15	30 000	113.195	93 900	3,395 84	2,817 00	(578 84) LT A		
	7/30/15	30 000	96 470	93 900	2,894 10	2,817.00	(77 10) LT A		
	Total	215 000			18,897 68	**20,188.50**	1,290 82 LT	611.00	3 02
Next Dividend Payable 08/2017; Asset Class: Alt									
WEINGARTEN REALTY INV SBI (WRI)	2/6/13	465 000	29 344	30.100	13,644.80	**13,996.50**	351 70 LT R	716 00	5 11
Next Dividend Payable 09/2017; Asset Class Alt									
WELLTOWER INC (HCN)	2/6/13	198 000	60.154	74 850	11,910 54	14,820.30	2,909 76 LT R		
	2/24/15	19 000	77 187	74 850	1,466 56	1,422.15	(44 41) LT R		
	7/30/15	5 000	68 824	74 850	344 12	374.25	30.13 LT R		
	4/13/16	133 000	69 548	74.850	9,249 85	9,955 05	705.20 LT R		
	Total	355 000			22,971.07	**26,571.75**	3,600.68 LT	1,235 00	4.64
Next Dividend Payable 08/2017; Asset Class: Alt									
WEYERHAEUSER CO (WY)	11/13/13	205 000	29 618	33 500	6,071.71	6,867 50	795 79 LT A		
	11/14/13	250 000	29 898	33 500	7,474 53	8,375 00	900.47 LT A		
	11/15/13	180 000	29 693	33 500	5,344 69	6,030 00	685 31 LT A		
	11/15/13	190 000	29 770	33 500	5,656 26	6,365 00	708 74 LT A		
	6/10/14	50 000	31 130	33 500	1,556.50	1,675 00	118 50 LT A		
	1/16/15	95 000	36 303	33 500	3,448 81	3,182 50	(266 31) LT A		

Account Detail

Select UMA Active Assets Account
844-019230-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Uniplan REITs

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/30/15	10 000	30 390	33 500	303.90	335.00	31 10 LT A		
	Total	980 000			29,856 40	**32,830.00**	2,973 60 LT	1,215 00	3.70
Next Dividend Payable 09/2017; Asset Class: Alt									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**97.01%**	**$717,013.19**	**$821,918.35**	**$107,931.01 LT** **$(3,025.85) ST**	**$34,210.00**	**4.16%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$717,013.19**	**$847,250.69**	**$107,931.01 LT** **$(3,025.85) ST**	**$34,261.00** **$0.00**	**4.04%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$847,250.69**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

R - The cost basis for this tax lot was adjusted due to a reclassification of income

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$25,332.34	—	—	—	—	—	—
Stocks	—	—	—	$821,918 35	—	—	—
TOTAL ALLOCATION OF ASSETS	**$25,332.34**	**—**	**—**	**$821,918.35**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/9	6/14	Sold	BRIXMOR PPTY GROUP INC	ACTED AS AGENT	555 000	$18 8217	$10,445 81
6/9	6/14	Bought	DIGITAL REALTY TRUST INC	ACTED AS AGENT	147 000	113 2337	(16,645 35)
6/15		Dividend	WEINGARTEN REALTY INV SBI				179 03
6/15		Dividend	WASHINGTON PRIME GROUP INC				177 25
6/15		Dividend	PA RL EST INVT TR SBI				166.74

Account Detail Consulting and Evaluation Services Active Assets Account
844-019232-264
CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Eaton Vance Laddered Corp

Investment Objectives†: Income

Investment Advisory Account
Manager: EATON VANCE MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A. #	$245,004 75	—	$490 00	0.200
MORGAN STANLEY PRIVATE BANK NA #	195,691.52	—	391 00	0 200
BANK DEPOSITS	**$440,696.27**		$881 00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**5.61%**	**$440,696.27**	**$881.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
AMERICAN HONDA FINANCE Coupon Rate 1 200%; Matures 07/14/2017; CUSIP 02665WAF8 *Int. Semi-Annually Jan/Jul 14, Yield to Maturity 1.321%, Moody A1 S&P A+, Issued 07/15/14, Asset Class FI & Pref*	4/21/16	173,000 000	$100 290 $100 009	$99 995	$173,501 70 $173,014 94	**$172,991.35**	$(23 59) LT	$1,038 00 $957 26	0 60
GENERAL DYNAMICS CORP Coupon Rate 1 000%; Matures 11/15/2017; CUSIP 369550AV0 *Int. Semi-Annually May/Nov 15; Yield to Maturity 1.293%, Moody A2 S&P A+, Issued 11/06/12, Asset Class. FI & Pref*	4/26/16	172,000 000	100 110 100 027	99 890	172,189 20 172,045 81	**171,810.80**	(235 01) LT	860.00 215 00	0 50

Account Detail

Consulting and Evaluation Services Active Assets Account
844-019232-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Eaton Vance Laddered Corp

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
INTEL CORP	7/18/13	117,000 000	98 745	99 976	115,531 65				
Coupon Rate 1 350%; Matures 12/15/2017; CUSIP 458140AL4			98 745		115,531 65	116,971 92	1,440 27 LT A		
	4/21/16	55,000 000	100 736	99.976	55,404 80				
			100 206		55,113 27	54,986 80	(126.47) LT		
	Total	172,000 000			170,936 45			1,161 00	0 67
					170,644 92	**171,958.72**	1,313 80 LT	96 75	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 1.402%, Moody A1 S&P A+; Issued 12/11/12, Asset Class: FI & Pref									
TOTAL CAPITAL CANADA LTD	7/18/13	119,000 000	99 166	99.982	118,007 54				
Coupon Rate 1 450%; Matures 01/15/2018; CUSIP 89153UAE1			99 166		118,007 54	118,978.58	971 04 LT A		
	4/21/16	54,000 000	100 193	99.982	54,104 22				
			100 061		54,032 91	53,990 28	(42 63) LT		
	Total	173,000 000			172,111 76			2,509 00	1.45
					172,040 45	**172,968.86**	928 41 LT	1,149.72	
Int. Semi-Annually Jan/Jul 15, Yield to Maturity 1 483%; Moody AA3 S&P A+, Issued 01/17/13, Asset Class: FI & Pref									
JP MORGAN CHASE & CO	5/1/13	56,000 000	101 544	100 124	56,864 64				
Coupon Rate 1.800%; Matures 01/25/2018; CUSIP 46625HJG6			100 190		56,106 63	56,069 44	(37 19) LT A		
	4/21/16	116,000 000	100 495	100.124	116,574.20				
			100 162		116,187 76	116,143 84	(43 92) LT		
	Total	172,000 000			173,438 84			3,096 00	1 79
					172,294 39	**172,213.28**	(81.11) LT	1,333 00	
Int. Semi-Annually Jan/Jul 25; Yield to Maturity 1 580%, Moody A3 S&P A-, Issued 01/25/13, Asset Class· FI & Pref									
WAL-MART STORES INC	4/5/13	50,000.000	100 301	99 793	50,150 50				
Coupon Rate 1.125%; Matures 04/11/2018; CUSIP 931142DF7			100.048		50,023.93	49,896.50	(127.43) LT A		
	4/20/16	123,000 000	100 539	99.793	123,662 97				
			100 215		123,264 15	122,745.39	(518.76) LT		
	Total	173,000 000			173,813 47			1,946 00	1.12
					173,288 08	**172,641.89**	(646 19) LT	427 09	
Int. Semi-Annually Apr/Oct 11; Yield to Maturity 1 392%; Moody AA2 S&P AA, Issued 04/11/13, Asset Class: FI & Pref									
TORONTO-DOMINION BANK	7/18/13	120,000 000	97 748	99 923	117,297 60				
Coupon Rate 1.400%; Matures 04/30/2018, CUSIP 89114QAG3			97 748		117,297 60	119,907.60	2,610 00 LT A		
	4/21/16	53,000 000	99 933	99.923	52,964 49				
			99.933		52,964 49	52,959 19	(5 30) LT		
	Total	173,000 000			170,262 09			2,422 00	1 40
					170,262 09	**172,866.79**	2,604.70 LT	403 66	
Int. Semi-Annually Apr/Oct 31; Yield to Maturity 1.493%; Moody AA2 S&P AA-; Issued 04/30/13, Asset Class. FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
APPLE INC	5/1/13	35,000 000	100 112	99 638	35,039.20				
Coupon Rate 1.000%; Matures 05/03/2018, CUSIP 037833AJ9			100 019		35,006 70	34,873 30	(133 40) LT A		
	4/21/16	138,000 000	100 074	99 638	138,102 12				
			100 031		138,042 64	137,500 44	(542 20) LT		
	Total	173,000 000			173,141 32			1,730 00	1 00
					173,049 34	**172,373.74**	(675 60) LT	273 91	
Int. Semi-Annually May/Nov 03; Yield to Maturity 1 434%; Moody AA1 S&P AA+, Issued 05/03/13, Asset Class FI & Pref									
BP CAPITAL MARKETS PLC	7/18/13	121,000 000	97 490	99 794	117,962 90				
Coupon Rate 1.375%; Matures 05/10/2018; CUSIP 05565QCE6			97 490		117,962 90	120,750.74	2,787.84 LT A		
	4/21/16	52,000 000	100 004	99 794	52,002 08				
			100 002		52,000 89	51,892.88	(108 01) LT		
	Total	173,000 000			169,964 98			2,379.00	1.37
					169,963 79	**172,643.62**	2,679 83 LT	330.38	
Int. Semi-Annually May/Nov 10; Yield to Maturity 1.616%; Moody A1 S&P A-; Issued 05/10/13; Asset Class FI & Pref									
UNILEVER CAPITAL CORP	4/21/16	157,000 000	109 886	104 782	172,521 02			7,536.00	4 58
Coupon Rate 4 800%; Matures 02/15/2019; CUSIP 904764AK3			105.761		166,044 29	**164,507.74**	(1,536.55) LT	2,826 00	
Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1 800%; Moody A1 S&P A+, Issued 02/12/09, Asset Class FI & Pref									
CISCO SYSTEMS INC	4/21/16	169,000 000	102 541	100 811	173,294 29			3,591 00	2 10
Coupon Rate 2.125%; Matures 03/01/2019, CUSIP 17275RAR3			101 498		171,530 89	**170,370.59**	(1,160 30) LT	1,187.10	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 1.630%; Moody A1 S&P AA-, Issued 03/03/14, Asset Class FI & Pref									
BERKSHIRE HATHAWAY FIN	5/5/16	171,000 000	101 527	100 238	173,611.17			2,907.00	1.69
Coupon Rate 1.700%; Matures 03/15/2019; CUSIP 084664CG4			100.920		172,573 93	**171,406.98**	(1,166 95) LT	847 87	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.558%; Moody AA2 S&P AA, Issued 03/15/16, Asset Class. FI & Pref									
UNITEDHEALTH GROUP INC	3/4/13	42,000 000	100 355	99 366	42,149 10				
Coupon Rate 1 625%, Matures 03/15/2019, CUSIP 91324PCB6			100 104		42,043 59	41,733 72	(309 87) LT A		
	4/21/16	130,000 000	100.770	99 366	131,001 00				
			100 459		130,596 05	129,175 80	(1,420.25) LT		
	Total	172,000 000			173,150 10			2,795.00	1.63
					172,639 64	**170,909.52**	(1,730 12) LT	815 20	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 2 004%, Moody A3 S&P A+; Issued 02/28/13, Asset Class· FI & Pref									
COMCAST CORP	7/18/13	100,000 000	118 296	107 620	118,296 00				
Coupon Rate 5.700%; Matures 07/01/2019; CUSIP 20030NAZ4			106 437		106,436 95	107,620 00	1,183.05 LT A		
	4/21/16	51,000 000	113 262	107 620	57,763 62				
			108.408		55,288 05	54,886 20	(401 85) LT		
	Total	151,000 000			176,059 62			8,607 00	5 29
					161,725 00	**162,506.20**	781 20 LT	4,279 59	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 1 809%, Moody A3 S&P A-, Issued 06/18/09, Asset Class FI & Pref									

Account Detail

Consulting and Evaluation Services Active Assets Account
844-019232-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Eaton Vance Laddered Corp

<u>Security Description</u>	Trade Date	Face Value	<u>Orig Unit Cost</u> Adj Unit Cost	Unit Price	<u>Orig Total Cost</u> Adj Total Cost	Market Value	Unrealized Gain/(Loss)	<u>Est Ann Income</u> Accrued Interest	Current Yield %
CATERPILLAR FINANCIAL SE	4/21/16	171,000 000	101 539	99 922	173,631 69			3,420.00	2 00
Coupon Rate 2.000%; Matures 03/05/2020, CUSIP 14912L6J5			101 078		172,842 95	**170,866.62**	(1,976 33) LT	1,092 49	
Int. Semi-Annually Mar/Sep 05; Yield to Maturity 2.030%, Moody A3 S&P A; Issued 03/05/15; Asset Class FI & Pref									
TOYOTA MOTOR CREDIT CORP	4/21/16	170,000 000	101 927	100 572	173,275 90			3,655 00	2 13
Coupon Rate 2 150%, Matures 03/12/2020; CUSIP 89236TCF0			101 353		172,299 77	**170,972.40**	(1,327 37) LT	1,096.50	
Int. Semi-Annually Mar/Sep 12; Yield to Maturity 1.931%, Moody AA3 S&P AA-; Issued 03/12/15, Asset Class FI & Pref									
NOVARTIS CAPITAL CORP	12/12/16	135,000 000	107.415	106 828	145,010 25			5,940 00	4 11
Coupon Rate 4.400%; Matures 04/24/2020; CUSIP 66989HAD0			106 246		143,431 71	**144,217.80**	786 09 ST	1,088 99	
Int. Semi-Annually Apr/Oct 24, Yield to Maturity 1.898%; Moody AA3 S&P AA-, Issued 03/16/10, Asset Class. FI & Pref									
TARGET CORP	12/2/14	110,000 000	107 704	105 657	118,474 40				
Coupon Rate 3 875%; Matures 07/15/2020; CUSIP 87612EAV8			104 294		114,722 88	116,222 70	1,499 82 LT A		
	4/28/16	48,000 000	109 584	105 657	52,600 32				
			106 994		51,357 00	50,715 36	(641 64) LT		
	Total	158,000 000			171,074 72			6,123 00	3 66
					166,079 88	**166,938.06**	858 18 LT	2,806.14	
Int. Semi-Annually Jan/Jul 15, Yield to Maturity 1.950%; Moody A2 S&P A; Issued 07/16/10; Asset Class. FI & Pref									
STARBUCKS CORP	4/27/16	170,000 000	101.857	100 624	173,156 90			3,570 00	2.08
Coupon Rate 2 100%; Matures 02/04/2021; CUSIP 855244AJ8			101 416		172,407 03	**171,060.80**	(1,346 23) LT	1,447 83	
Int. Semi-Annually Feb/Aug 04, Callable $100 00 on 01/04/21, Yield to Call 1.915%, Moody A2 S&P A, Issued 02/04/16; Asset Class FI & Pref									
GENERAL ELEC CAP CORP	7/24/13	101,000 000	110 075	110 589	111,175 75				
Coupon Rate 5 300%; Matures 02/11/2021, CUSIP 369622SM8			105 172		106,224 02	111,694 89	5,470 87 LT A		
	4/21/16	48,000 000	115 583	110 589	55,479 84				
			111 870		53,697 62	53,082.72	(614.90) LT		
	Total	149,000.000			166,655 59			7,897 00	4 79
					159,921 64	**164,777.61**	4,855 97 LT	3,049 11	
Int. Semi-Annually Feb/Aug 11; Yield to Maturity 2.233%, Moody A2 S&P A+; Issued 02/11/11; Asset Class FI & Pref									
THE WALT DISNEY COMPANY	4/21/16	167,000 000	103 137	100 870	172,238.79			3,841 00	2 28
Coupon Rate 2.300%; Matures 02/12/2021; CUSIP 25468PDJ2			102 386		170,985 35	**168,452.90**	(2,532.45) LT	1,472 38	
Int. Semi-Annually Feb/Aug 12; Yield to Maturity 2.049%; Moody A2 S&P A+, Issued 01/08/16; Asset Class. FI & Pref									
GOLDMAN SACHS GROUP INC	2/21/13	27,000 000	113 946	109 605	30,765 42				
Coupon Rate 5.250%; Matures 07/27/2021, CUSIP 38141GGQ1			107 219		28,949 18	29,593 35	644 17 LT A		
	2/27/13	11,000 000	114 134	109 605	12,554 74				
			107 325		11,805.76	12,056 55	250.79 LT A		
	4/22/16	115,000 000	112 914	109 605	129,851 10				
			110 165		126,689 85	126,045 75	(644 10) LT		
	Total	153,000 000			173,171 26			8,033 00	4.79
					167,444 79	**167,695.65**	250 86 LT	3,413 81	

Account Detail

Consulting and Evaluation Services Active Assets Account
844-019232-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Eaton Vance Laddered Corp

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int. Semi-Annually Jan/Jul 27; Yield to Maturity 2 742%, Moody A3 S&P BBB+, Issued 07/27/11, Asset Class FI & Pref									
ECOLAB INC	1/23/14	72,000 000	106 267	108 748	76,512 24				
Coupon Rate 4 350%; Matures 12/08/2021; CUSIP 278865AL4			103 735		74,689 10	78,298 56	3,609.46 LT A		
	4/21/16	82,000 000	111.115	108 748	91,114 30				
			108 891		89,290 72	89,173 36	(117.36) LT		
	Total	154,000 000			167,626 54			6,699 00	4 00
					163,979 82	**167,471.92**	3,492 10 LT	409.38	
Int. Semi-Annually Jun/Dec 08; Yield to Maturity 2 267%; Moody BAA1 S&P A-, Issued 12/08/11, Asset Class FI & Pref									
WELLS FARGO & COMPANY	2/19/13	41,000 000	104 410	103 886	42,808 10				
Coupon Rate 3 500%; Matures 03/08/2022; CUSIP 94974BFC9			102 427		41,995 25	42,593.26	598.01 LT A		
	4/21/16	122,000 000	106 114	103 886	129,459 08				
			104.950		128,038.64	126,740 92	(1,297 72) LT		
	Total	163,000 000			172,267 18			5,705.00	3 36
					170,033 89	**169,334.18**	(699 71) LT	1,774 88	
Int. Semi-Annually Mar/Sep 08; Yield to Maturity 2.613%, Moody A2 S&P A, Issued 03/08/12, Asset Class FI & Pref									
QUALCOMM INC	4/21/16	165,000 000	103.965	102 553	171,542 25			4,950 00	2 92
Coupon Rate 3 000%; Matures 05/20/2022; CUSIP 747525AE3			103 235		170,338 34	**169,212.45**	(1,125 89) LT	549 99	
Int. Semi-Annually May/Nov 20; Yield to Maturity 2 442%, Moody A1 S&P A, Issued 05/20/15, Asset Class· FI & Pref									
RIO TINTO FIN USA PLC	6/7/17	29,000 000	—	101 604	Pending Corp Action			834 00	2 83
Coupon Rate 2.875%; Matures 08/21/2022, CUSIP 76720AAF3			—		Pending Corp Action	**29,465.16**	N/A	298 76	
Int. Semi-Annually Feb/Aug 21; Callable $100 00 on 05/21/22; Yield to Call 2 524%, Moody A3 S&P A-; Issued 08/21/12, Asset Class FI & Pref									
UNITED PARCEL SERVICE	4/21/16	168,000.000	103 197	101 015	173,370.96			4,116 00	2 42
Coupon Rate 2.450%; Matures 10/01/2022; CUSIP 911312AQ9			102 639		172,433 05	**169,705.20**	(2,727.85) LT	1,017 56	
Int. Semi-Annually Apr/Oct 01, Yield to Maturity 2 244%; Moody A1 S&P A+, Issued 09/27/12, Asset Class: FI & Pref									
ACE INA HOLDINGS INC	4/21/16	160,000 000	102 993	101 728	164,788 80				
Coupon Rate 2.875%; Matures 11/03/2022; CUSIP 00440EAU1			102.484		163,974 91	162,764 80	(1,210 11) LT		
	4/26/16	6,000 000	103.187	101 728	6,191 22				
			102 648		6,158 88	6,103 68	(55.20) LT		
	Total	166,000 000			170,980.02			4,773 00	2.82
					170,133.79	**168,868.48**	(1,265 31) LT	755 64	
Int. Semi-Annually May/Nov 03; Callable $100 00 on 09/03/22; Yield to Call 2.516%; Moody A3 S&P A, Issued 11/03/15; Asset Class: FI & Pref									
OCCIDENTAL PETROLEUM COR	4/27/16	173,000 000	100.436	99 981	173,754 28			4,671 00	2 70
Coupon Rate 2 700%; Matures 02/15/2023; CUSIP 674599CE3			100.367		173,634 10	**172,967.13**	(666 97) LT	1,751 62	
Int. Semi-Annually Feb/Aug 15, Callable $100.00 on 11/15/22, Yield to Maturity 2.703%, Moody A3 S&P A, Issued 06/22/12, Asset Class: FI & Pref									
JOHN DEERE CAPITAL CORP	4/21/16	169,000 000	102 336	101 196	172,947 84			4,732 00	2 76
Coupon Rate 2.800%; Matures 03/06/2023, CUSIP 24422ETG4			101 961		172,313 62	**171,021.24**	(1,292 38) LT	1,498 46	
Int. Semi-Annually Mar/Sep 06, Yield to Maturity 2 572%; Moody A2 S&P A, Issued 03/04/16, Asset Class FI & Pref									

Account Detail

Consulting and Evaluation Services Active Assets Account
844-019232-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Eaton Vance Laddered Corp

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
DUKE ENERGY CAROLINAS	4/27/16	171,000 000	101 454	100 205	173,486 34			4,275 00	2 49
Coupon Rate 2.500%; Matures 03/15/2023, CUSIP 26442CAQ7			101.223		173,091 35	**171,350.55**	(1,740 80) LT	1,246 87	
Int. Semi-Annually Mar/Sep 15; Callable $100 00 on 01/15/23, Yield to Call 2.460%, Moody AA2 S&P A, Issued 03/11/16, Asset Class: FI & Pref									
ALTRIA GROUP, INC.	7/8/16	166,000 000	106.202	100 783	176,295 32			4,897.00	2 92
Coupon Rate 2.950%, Matures 05/02/2023, CUSIP 02209SAP8			105 369		174,913 27	**167,299.78**	(7,613 49) ST	788 96	
Int. Semi-Annually May/Nov 02; Yield to Maturity 2 803%, Moody A3 S&P A-; Issued 05/02/13, Asset Class FI & Pref									
THE COCA-COLA CO	4/27/16	160,000 000	106 827	103 771	170,923 20			5,120 00	3 08
Coupon Rate 3.200%; Matures 11/01/2023; CUSIP 191216BE9			105 839		169,342 19	**166,033.60**	(3,308 59) LT	839 11	
Int. Semi-Annually May/Nov 01; Yield to Maturity 2.551%, Moody AA3 S&P AA-, Issued 11/01/13; Asset Class FI & Pref									
IBM CORP	4/27/16	160,000 000	107 824	104 527	172,518 40			5,800.00	3 46
Coupon Rate 3.625%; Matures 02/12/2024; CUSIP 459200HU8			106.746		170,794 36	**167,243.20**	(3,551 16) LT	2,223 33	
Int. Semi-Annually Feb/Aug 12, Yield to Maturity 2.869%, Moody A1 S&P A+, Issued 02/12/14, Asset Class FI & Pref									
HOME DEPOT INC	4/22/16	156,000 000	110 809	106 295	172,862 04			5,850 00	3 52
Coupon Rate 3.750%; Matures 02/15/2024; CUSIP 437076BC5			109.293		170,497 08	**165,820.20**	(4,676 88) LT	2,193 75	
Int Semi-Annually Feb/Aug 15, Callable $100.00 on 11/15/23, Yield to Call 2 669%, Moody A2 S&P A, Issued 09/10/13; Asset Class FI & Pref									
PEPSICO INC	1/10/17	139,000 000	105 298	105 790	146,364 22			5,004 00	3 40
Coupon Rate 3.600%, Matures 03/01/2024; CUSIP 713448CM8			104 981		145,924 14	**147,048.10**	1,123.96 ST	1,654 10	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/23, Yield to Call 2 614%, Moody A1 S&P A+, Issued 02/28/14, Asset Class· FI & Pref									
MEDTRONIC INC	4/26/16	161,000 000	107 913	105.269	173,739 93			5,836 00	3 44
Coupon Rate 3.625%; Matures 03/15/2024; CUSIP 585055BC9			106 831		171,997.28	**169,483.09**	(2,514 19) LT	1,702 23	
Int. Semi-Annually Mar/Sep 15; Callable $100 00 on 12/15/23; Yield to Call 2 729%, Moody A3 S&P A, Issued 02/27/14, Asset Class FI & Pref									
POTOMAC ELECTRIC POWER COMPANY	5/11/16	160,000 000	108 395	104.483	173,432 00			5,760 00	3 44
Coupon Rate 3.600%; Matures 03/15/2024; CUSIP 737679DG2			107 283		171,652.09	**167,172.80**	(4,479.29) LT	1,680 00	
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/23; Yield to Call 2 835%; Moody A2 S&P A; Issued 03/18/14, Asset Class FI & Pref									
PHILIP MORRIS INTL INC	4/22/16	160,000.000	106.867	101.805	170,987.20			5,200.00	3.19
Coupon Rate 3 250%; Matures 11/10/2024; CUSIP 718172BM0			105 999		169,597 82	**162,888.00**	(6,709 82) LT	722 22	
Int. Semi-Annually May/Nov 10, Yield to Maturity 2.975%; Moody A2 S&P A, Issued 11/10/14, Asset Class FI & Pref									
VIRGINIA ELEC & POWER INC	3/30/17	154,000 000	99 735	100 604	153,591 90			4,774 00	3 08
Coupon Rate 3.100%; Matures 05/15/2025; CUSIP 927804FS8			99 735		153,591 90	**154,930.16**	1,338 26 ST	596 75	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 02/15/25, Yield to Call 3.010%, Moody A2 S&P BBB+, Issued 05/13/15; Asset Class FI & Pref									
ERP OPERATING LP	4/7/17	157,000 000	100 004	100 620	157,006 28			5,299 00	3 35
Coupon Rate 3.375%; Matures 06/01/2025; CUSIP 26884ABD4			100 004		157,006 13	**157,973.40**	967 27 ST	426 84	
Int. Semi-Annually Jun/Dec 01, Callable $100.00 on 03/01/25, Yield to Call 3 282%; Moody BAA1 S&P A-; Issued 05/14/15, Asset Class FI & Pref									
PACIFIC GAS & ELECTRIC	5/24/17	153,000 000	103 615	103 391	158,530 95			5,355 00	3 38
Coupon Rate 3.500%; Matures 06/15/2025; CUSIP 694308HM2			103 580		158,478 09	**158,188.23**	(289 86) ST	223 12	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 03/15/25, Yield to Call 3 003%; Moody A3 S&P A-, Issued 06/12/15, Asset Class· FI & Pref									

Account Detail

Consulting and Evaluation Services Active Assets Account
844-019232-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Eaton Vance Laddered Corp

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
LOWE'S COS INC	3/9/17	150,000 000	100 814	103 294	151,221 00			5,063 00	3 26
Coupon Rate 3 375%; Matures 09/15/2025; CUSIP 548661DH7			100 789		151,183 62	**154,941.00**	3,757.38 ST	1,476 56	
Int. Semi-Annually Mar/Sep 15, Callable $100 00 on 06/15/25, Yield to Call 2.908%, Moody A3 S&P A-, Issued 09/16/15, Asset Class FI & Pref									
PROLOGIS INC PL	2/13/17	146,000 000	102 687	104 106	149,923 02			5,475 00	3 60
Coupon Rate 3.750%; Matures 11/01/2025; CUSIP 74340XBE0			102 586		149,775 95	**151,994.76**	2,218 81 ST	897 29	
Int. Semi-Annually May/Nov 01; Callable $100 00 on 08/01/25, Yield to Call 3 170%; Moody A3 S&P A-; Issued 10/30/15, Asset Class: FI & Pref									
METLIFE INC	3/29/17	150,000 000	102 478	103 725	153,717 00			5,400.00	3 47
Coupon Rate 3.600%; Matures 11/13/2025, CUSIP 59156RBQ0			102.416		153,624 61	**155,587.50**	1,962 89 ST	705.00	
Int. Semi-Annually May/Nov 13, Callable $100.00 on 08/13/25; Yield to Call 3.078%, Moody A3 S&P A-, Issued 11/13/15, Asset Class. FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		**7,177,000.000**	**$7,423,298.98** **$7,350,867.17**	**$7,353,152.05**	**$(31,431.59) LT** **$4,251.31 ST**	**$200,644.00** **$56,042.20**	**2.73%**
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	**94.39%**			**$7,409,194.25**			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$7,350,867.17**	**$7,793,848.32**	**$(31,431.59) LT** **$4,251.31 ST**	**$201,525.00** **$56,042.20**	**2.57%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$7,849,890.52**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$440,696.27	—	—	—	—	—	—
Corporate Fixed Income ^	—	—	$7,409,194 25	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	**$440,696.27**	—	**$7,409,194.25**	—	—	—	—

Account Detail

Select UMA Active Assets Account
844-019235-264

CARYLON FOUNDATION,
C/O MARCIE B HEMMELSTEIN,
Nickname: ETFs

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$10,771.72**	—	$22.00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.01%**	**$10,771.72**	**$22.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES MSCI EAFE ETF (EFA)	1/4/17	72.000	$58 626	$65 200	$4,221 08	$4,694.40	$473 32 ST		
	3/1/17	71 000	61 090	65 200	4,337.38	4,629 20	291.82 ST		
	5/9/17	18 000	64 880	65 200	1,167 84	1,173 60	5 76 ST		
	Total	161 000			9,726 30	**10,497.20**	770 90 ST	267.00	2.54
GIMA Status AL, Next Dividend Payable 12/2017, Asset Class Equities									
SPDR S&P 500 ETF TRUST (SPY)	1/4/17	1,865 000	226 485	241 800	422,394 53	450,957.00	28,562 47 ST		
	3/1/17	1,748 000	240 118	241 800	419,726 96	422,666 40	2,939 44 ST		
	5/9/17	718 000	239 535	241.800	171,986 13	173,612 40	1,626.27 ST		

Account Detail

Select UMA Active Assets Account
844-019235-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: ETFs

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	4,331 000			1,014,107 62	**1,047,235.80**	33,128 18 ST	20,040 00	1.91

GIMA Status: AL; Next Dividend Payable 07/31/17; Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**98.99%**	**$1,023,833.92**	**$1,057,733.00**	**$33,899.08 ST**	**$20,307.00**	**1.92%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,023,833.92**	**$1,068,504.72**	**$33,899.08 ST**	**$20,329.00** **$0.00**	**1.90%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,068,504.72**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$10,771 72	—	—	—	—	—	—
ETFs & CEFs	—	$1,057,733 00	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$10,771.72**	**$1,057,733.00**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/26		Dividend	ISHARES MSCI EAFE ETF				$170 94
6/30		Interest Income	MORGAN STANLEY BANK N A (Period 06/01-06/30)				0 24
NET CREDITS/(DEBITS)							**$171.18**

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Henderson Geneva - SC Growth

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$31,087.28	—	$62 00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		**$31,087.28**	**$62.00**
NET UNSETTLED PURCHASES/SALES		**$(4,062.93)**	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	2.13%	**$27,024.35**	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AAON INC (AAON) *Next Dividend Payable 07/07/17; Asset Class: Equities*	4/13/16	405 000	$27.095	$36 850	$10,973 35	**$14,924.25**	$3,950 90 LT	$105.00	0.70
ABIOMED INC (ABMD)	4/13/16	295 000	97 433	143 300	28,742 88	**42,273.50**	13,530 62 LT	—	—

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
ALARM COM HLDGS INC COM (ALRM)	5/9/17	71.000	32 525	37 630	2,309 28	2,671 73	362 45 ST		
	5/12/17	117 000	32 636	37 630	3,818 37	4,402.71	584 34 ST		
	6/26/17	92 000	37 760	37 630	3,473.90	3,461 96	(11 94) ST		
	Total	280 000			9,601 55	**10,536.40**	934 85 ST	—	—
Asset Class: Equities									
ALLEGIANT TRAVEL CO (ALGT)	4/13/16	154 000	177 838	135 600	27,387 05	**20,882.40**	(6,504.65) LT	431 00	2 06
Next Dividend Payable 09/2017; Asset Class: Equities									
BALCHEM CP (BCPC)	4/13/16	289 000	62.618	77 710	18,096 71	**22,458.19**	4,361.48 LT	110 00	0 48
Next Dividend Payable 01/2018; Asset Class: Equities									
BANK OF THE OZARKS INC (OZRK)	4/13/16	557 000	43 582	46 870	24,275 12	26,106.59	1,831 47 LT		
	6/3/16	145 000	37 945	46 870	5,502 01	6,796 15	1,294 14 LT		
	Total	702 000			29,777 13	**32,902.74**	3,125.61 LT	491.00	1 49
Next Dividend Payable 07/2017; Asset Class. Equities									
BARNES GROUP INCORPORATED (B)	4/13/16	465 000	36 718	58 530	17,073 82	**27,216.45**	10,142.63 LT	260 00	0 95
Next Dividend Payable 09/2017; Asset Class Equities									
BEACON ROOFING SUPPLY INC (BECN)	4/13/16	390 000	43 478	49 000	16,956 34	**19,110.00**	2,153 66 LT	—	—
Asset Class. Equities									
BIO-TECHNE CORP (TECH)	4/13/16	224 000	92 656	117 500	20,754 94	**26,320.00**	5,565 06 LT	287.00	1.09
Next Dividend Payable 09/2017, Asset Class. Equities									
BLACKBAUD INC (BLKB)	4/13/16	395 000	63 081	85 750	24,916 84	**33,871.25**	8,954 41 LT	190.00	0 56
Next Dividend Payable 09/2017, Asset Class Equities									
BOFI HLDG INC (BOFI)	2/13/14	569 000	20 451	23 720	11,636 84	**13,496.68**	1,859 84 LT A	—	—
Asset Class: Equities									
BOTTOMLINE TECH DE INC (EPAY)	4/13/16	465 000	30 416	25 690	14,143 58	11,945.85	(2,197 73) LT		
	6/28/17	135 000	26 077	25 690	3,520 44	3,468 15	(52 29) ST		
	Total	600 000			17,664 02	**15,414.00**	(2,197 73) LT (52.29) ST	—	—
Asset Class: Equities									
BRIGHT HORIZONS FAMILY SOLUT (BFAM)	4/13/16	385 000	64 577	77 210	24,861 99	**29,725.85**	4,863 86 LT	—	—
Asset Class: Equities									
CALLIDUS SOFTWARE INC (CALD)	6/30/17	322.000	24 178	24 200	7,785 22	**7,792.40**	7 18 ST	—	—
Asset Class: Equities									
CANTEL MEDICAL CORP (CMD)	4/13/16	401 000	70 325	77 910	28,200 16	**31,241.91**	3,041 75 LT	56 00	0 17
Next Dividend Payable 07/2017; Asset Class Equities									

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHUYS HOLDINGS INC (CHUY)	4/13/16	440 000	29 457	23 400	12,961 26	**10,296.00**	(2,665 26) LT	—	—
Asset Class: Equities									
COGNEX CORP (CGNX)	4/13/16	256 000	38 871	84 900	9,950 87	**21,734.40**	11,783 53 LT	87 00	0 40
Next Dividend Payable 09/2017, Asset Class: Equities									
DONALDSON CO INC (DCI)	4/13/16	475 000	32 017	45 540	15,208 08	**21,631.50**	6,423.42 LT	333 00	1 53
Next Dividend Payable 09/2017, Asset Class. Equities									
DORMAN PRODUCTS, INC (DORM)	4/13/16	270 000	53 325	82 770	14,397 67	**22,347.90**	7,950 23 LT	—	—
Asset Class· Equities									
ELECTRONICS FOR IMAGING INC (EFII)	4/13/16	335 000	42 251	47 380	14,154 02	15,872 30	1,718 28 LT		
	12/1/16	73 000	42 435	47.380	3,097.78	3,458.74	360.96 ST		
	6/20/17	54 000	49 453	47 380	2,670 48	2,558.52	(111 96) ST		
	Total	462 000			19,922.28	**21,889.56**	1,718.28 LT 249 00 ST	—	—
Asset Class: Equities									
ELLIE MAE INC (ELLI)	7/26/16	54.000	96.429	109 910	5,207 14	5,935 14	728.00 ST		
	8/3/16	74 000	92 353	109 910	6,834 09	8,133 34	1,299 25 ST		
	11/29/16	52 000	85 187	109 910	4,429 74	5,715.32	1,285 58 ST		
	Total	180 000			16,470 97	**19,783.80**	3,312 83 ST	—	—
Asset Class: Equities									
ENVESTNET INC (ENV)	4/13/16	405 000	29 176	39 600	11,816 48	16,038 00	4,221 52 LT		
	3/24/17	116 000	32 343	39 600	3,751.82	4,593 60	841.78 ST		
	Total	521 000			15,568 30	**20,631.60**	4,221 52 LT 841 78 ST	—	—
Asset Class: Equities									
EPLUS INC (PLUS)	4/13/16	304 000	40 074	74 100	12,182 50	**22,526.40**	10,343 90 LT	—	—
Asset Class: Equities									
EXLSERVICE HLDGS INC (EXLS)	4/13/16	212 000	51 405	55 580	10,897 80	11,782 96	885 16 LT		
	4/26/16	53.000	50 758	55 580	2,690 15	2,945 74	255 59 LT		
	7/18/16	140 000	52 647	55 580	7,370 59	7,781 20	410 61 ST		
	Total	405 000			20,958 54	**22,509.90**	1,140 75 LT 410 61 ST	—	—
Asset Class. Equities									
EXPONENT INC (EXPO)	4/13/16	285 000	49 513	58 300	14,111.12	**16,615.50**	2,504 38 LT	239 00	1.43
Next Dividend Payable 09/2017, Asset Class Equities									
FACTSET RESEARCH SYSTEMS INC (FDS)	4/13/16	97 000	151 707	166 180	14,715 57	**16,119.46**	1,403 89 LT	217.00	1 34

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 09/2017; Asset Class. Equities									
FAIR ISAAC & CO INC (FICO)	4/13/16	176 000	105 107	139 410	18,498 85	**24,536.16**	6,037 31 LT	14 00	0 05
Asset Class: Equities									
FOX FACTORY HOLDING CORP (FOXF)	5/19/17	145 000	32 899	35 600	4,770 40	5,162 00	391.60 ST		
	6/22/17	152.000	32 193	35 600	4,893 31	5,411 20	517 89 ST		
	Total	297 000			9,663 71	**10,573.20**	909 49 ST	—	—
Asset Class: Equities									
GENESEE & WYOMING INC A (GWR)	2/6/13	130.000	83 930	68 390	10,910 90	8,890.70	(2,020 20) LT		
	4/13/16	46 000	64 987	68 390	2,989 38	3,145 94	156 56 LT		
	Total	176 000			13,900 28	**12,036.64**	(1,863 64) LT	—	—
Asset Class: Equities									
GLOBUS MEDICAL INC A (GMED)	4/13/16	635 000	23 695	33 150	15,046.33	**21,050.25**	6,003 92 LT	—	—
Asset Class: Equities									
HEALTHEQUITY INC COM (HQY)	3/2/17	167 000	43 300	49 830	7,231 07	8,321 61	1,090.54 ST		
	3/24/17	82 000	43 155	49.830	3,538 69	4,086 06	547 37 ST		
	Total	249 000			10,769.76	**12,407.67**	1,637.91 ST	—	—
Asset Class: Equities									
HIBBETT SPORTS INC (HIBB)	4/13/16	242 000	34 141	20 750	8,262 15	**5,021.50**	(3,240 65) LT	—	—
Asset Class: Equities									
HLTH CARE SVC GRP (HCSG)	4/13/16	650 000	37 541	46 830	24,401.59	**30,439.50**	6,037.91 LT	488 00	1.60
Next Dividend Payable 09/2017; Asset Class Equities									
J&J SNACK FOODS (JJSF)	4/13/16	166 000	103 275	132.070	17,143 68	**21,923.62**	4,779.94 LT	279.00	1 27
Next Dividend Payable 07/06/17, Asset Class: Equities									
LEMAITRE VASCULAR INC (LMAT)	6/27/17	129 000	30 260	31 220	3,903 60	**4,027.38**	123.78 ST	28 00	0.69
Next Dividend Payable 09/2017; Asset Class: Equities									
MARKETAXESS HOLDINGS INC (MKTX)	4/13/16	178 000	124 313	201 100	22,127 66	**35,795.80**	13,668.14 LT	235.00	0.65
Next Dividend Payable 08/2017, Asset Class: Equities									
MARTEN TRANSPORT LTD (MRTN)	4/13/16	520 000	17 840	27.400	9,276 85	14,248 00	4,971 15 LT		
	7/19/16	85 000	21 490	27 400	1,826 64	2,329 00	502 36 ST		
	Total	605.000			11,103 49	**16,577.00**	4,971 15 LT 502 36 ST	61 00	0 36
Next Dividend Payable 09/2017, Asset Class: Equities									
MASIMO CORPORATION (MASI)	4/13/16	410 000	42 245	91 180	17,320 28	**37,383.80**	20,063 52 LT	—	—
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDIDATA SOLUTIONS INC COM (MDSO)	4/13/16	385 000	40 322	78 200	15,523 85	30,107 00	14,583 15 LT		
	11/17/16	95 000	56.418	78.200	5,359 74	7,429 00	2,069 26 ST		
	Total	480 000			20,883 59	**37,536.00**	14,583.15 LT 2,069 26 ST	—	—
Asset Class: Equities									
MIDDLEBY CORP DEL (MIDD)	4/13/16	204 000	107 300	121 510	21,889 28	**24,788.04**	2,898.76 LT	—	—
Asset Class: Equities									
MONOLITHIC PWR SYSTEMS INC (MPWR)	10/14/16	64 000	77 603	96 400	4,966 60	6,169 60	1,203 00 ST		
	5/12/17	67 000	95 036	96 400	6,367 39	6,458 80	91 41 ST		
	Total	131 000			11,333 99	**12,628.40**	1,294 41 ST	105 00	0 83
Next Dividend Payable 07/14/17, Asset Class: Equities									
MONRO MUFFLER & BRAKE (MNRO)	4/13/16	325 000	69 134	41.750	22,468 68	**13,568.75**	(8,899 93) LT	234 00	1 72
Next Dividend Payable 09/2017; Asset Class Equities									
NATUS MED INC (BABY)	4/13/16	305 000	30 566	37 300	9,322 54	11,376.50	2,053 96 LT		
	8/1/16	90 000	39 560	37 300	3,560 40	3,357 00	(203.40) ST		
	Total	395.000			12,882 94	**14,733.50**	2,053 96 LT (203 40) ST	—	—
Asset Class: Equities									
NAUTILUS INC. (NLS)	5/25/16	385 000	20 740	19 150	7,984 94	7,372 75	(612 19) LT		
	8/8/16	225 000	21 214	19 150	4,773 24	4,308 75	(464 49) ST		
	12/21/16	175 000	19.197	19.150	3,359.42	3,351 25	(8 17) ST		
	Total	785 000			16,117 60	**15,032.75**	(612 19) LT (472 66) ST	—	—
Asset Class: Equities									
NEOGEN CP (NEOG)	4/13/16	387 000	48 765	69 110	18,872 21	**26,745.57**	7,873 36 LT	—	—
Asset Class: Equities									
NXSTAGE MEDICAL INC (NXTM)	1/18/17	236 000	28 006	25 070	6,609 49	5,916 52	(692 97) ST		
	2/21/17	176 000	29 104	25 070	5,122.29	4,412 32	(709 97) ST		
	Total	412 000			11,731 78	**10,328.84**	(1,402 94) ST	—	—
Asset Class: Equities									
OMNICELL INC (OMCL)	4/13/16	320 000	27 690	43 100	8,860 93	13,792 00	4,931 07 LT		
	12/14/16	141 000	33 179	43 100	4,678 25	6,077.10	1,398.85 ST		
	Total	461 000			13,539 18	**19,869.10**	4,931 07 LT 1,398 85 ST	—	—
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PACIFIC PREMIER BANCORP INC (PPBI)	6/27/17	142 000	35 625	36 900	5,058 82	**5,239.80**	180 98 ST	—	—
Asset Class. Equities									
PANERA BREAD COMPANY CL A (PNRA)	4/13/16	53 000	207 493	314 640	10,997 11	16,675 92	5,678 81 LT		
	8/10/16	22 000	218 642	314 640	4,810 12	6,922 08	2,111 96 ST		
	Total	75 000			15,807 23	**23,598.00**	5,678 81 LT 2,111 96 ST	—	—
Asset Class· Equities									
PAREXEL INTL CORP (PRXL)	4/13/16	279 000	66.488	86 910	18,550 23	**24,247.89**	5,697.66 LT	—	—
Asset Class· Equities									
PAYCOM SOFTWARE INC (PAYC)	5/18/16	196 000	40 425	68 410	7,923 34	13,408 36	5,485 02 LT		
	7/26/16	74 000	46 851	68 410	3,466 97	5,062 34	1,595 37 ST		
	11/2/16	112 000	43 235	68 410	4,842 30	7,661 92	2,819 62 ST		
	Total	382 000			16,232 61	**26,132.62**	5,485 02 LT 4,414 99 ST	—	—
Asset Class Equities									
PROTO LABS (PRLB)	4/13/16	218 000	78 051	67 250	17,015 01	**14,660.50**	(2,354 51) LT	—	—
Asset Class: Equities									
RBC BEARINGS INC (ROLL)	4/13/16	263 000	74 177	101 760	19,508 58	**26,762.88**	7,254 30 LT	—	—
Asset Class: Equities									
SENSIENT TECH CORP (SXT)	4/13/16	320 000	65 846	80 530	21,070 82	**25,769.60**	4,698 78 LT	384.00	1.49
Next Dividend Payable 09/2017; Asset Class· Equities									
TEXAS CAP BNCSHS INC (TCBI)	4/13/16	302.000	40 437	77.400	12,211 97	**23,374.80**	11,162 83 LT	—	—
Asset Class: Equities									
TEXAS ROADHOUSE INC CL A (TXRH)	5/18/16	224 000	43 558	50 950	9,757 01	11,412 80	1,655.79 LT		
	8/2/16	76 000	42 166	50 950	3,204 59	3,872 20	667 61 ST		
	11/15/16	84 000	46 114	50 950	3,873 56	4,279 80	406 24 ST		
	5/12/17	129 000	48 075	50 950	6,201 69	6,572 55	370.86 ST		
	Total	513 000			23,036 85	**26,137.35**	1,655 79 LT 1,444 71 ST	431.00	1 64
Next Dividend Payable 09/2017; Asset Class· Equities									
TREX COMPANY INC (TREX)	6/7/17	99 000	67 178	67 660	6,650 58	6,698.34	47.76 ST		
	6/27/17	86 000	68 489	67 660	5,890.06	5,818 76	(71 30) ST		
	Total	185 000			12,540 64	**12,517.10**	(23 54) ST	—	—
Asset Class Equities									
TYLER TECHNOLOGIES INC (TYL)	4/13/16	206.000	134.969	175 670	27,803 57	**36,188.02**	8,384.45 LT	—	—

Account Detail

Select UMA Active Assets Account
844-019238-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Henderson Geneva SCG

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
ULTIMATE SOFTWARE GP INC (ULTI)	4/13/16	110 000	187 390	210 060	20,612 90	**23,106.60**	2,493.70 LT	—	—
Asset Class Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**97.87%**	**$992,185.86**	**$1,238,990.67**	**$227,114.69 LT** **$19,690.12 ST**	**$5,065.00**	**0.41%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$992,185.86**	**$1,266,015.02**	**$227,114.69 LT** **$19,690.12 ST**	**$5,127.00** **$0.00**	**0.40%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,266,015.02**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$27,024 35	—	—	—	—	—	—
Stocks	—	$1,238,990 67	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$27,024.35**	**$1,238,990.67**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/1		Qualified Dividend	SENSIENT TECH CORP				$96 00
6/2		Qualified Dividend	ALLEGIANT TRAVEL CO				107 80
6/2		Qualified Dividend	BIO-TECHNE CORP				71 68
6/7	6/12	Bought	TREX COMPANY INC	ACTED AS AGENT	99 000	67 1776	(6,650 58)
6/9		Qualified Dividend	BARNES GROUP INCORPORATED				65 10
6/12		Qualified Dividend	MONRO MUFFLER & BRAKE				58 50

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Lazard - Intl Eq Select ADR

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$608.91**			
MORGAN STANLEY BANK N.A. #	**31,487.20**	—	63 00	0 200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.47%**	**$32,096.11**	**$63.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	11/11/16	189 000	$120 160	$123 680	$22,710 30	$23,375 52	$665.22 ST		
	3/8/17	214 000	124 442	123 680	26,630 61	26,467 52	(163 09) ST		
	4/20/17	41 000	119 746	123 680	4,909 59	5,070 88	161 29 ST		
	Total	444 000			54,250 50	**54,913.92**	663 42 ST	1,074 00	1 95
Next Dividend Payable 11/2017; Asset Class. Equities									
ANHEUSER BUSCH INBEV SA SPON (BUD) *Asset Class: Equities*	4/14/16	448 000	125 380	110 360	56,170 24	**49,441.28**	(6,728 96) LT	1,376 00	2 78

Account Detail

Select UMA Active Assets Account
844-019241-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Lazard Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AON PLC SHS CL-A (AON)	4/14/16	395 000	104 031	132 950	41,092 21	**52,515.25**	11,423 04 LT	569 00	1 08
Next Dividend Payable 08/2017; Asset Class: Equities									
ASHTEAD GROUP PLC ADR (ASHTY)	4/14/16	260 000	49 147	83 345	12,778 32	**21,669.70**	8,891.38 LT	342 00	1 57
Asset Class: Equities									
ASSA ABLOY AB UNSP ADR (ASAZY)	4/14/16	5,100 000	10 048	11 000	51,244 80	**56,100.00**	4,855.20 LT	627 00	1 11
Asset Class: Equities									
ASSOC BRITISH FDS PLC ADR-NEW (ASBFY)	4/14/16	520 000	48 291	38 900	25,111 53	20,228 00	(4,883 53) LT		
	4/21/17	274 000	36 391	38 900	9,971 19	10,658 60	687 41 ST		
	Total	794 000			35,082 72	**30,886.60**	(4,883 53) LT 687.41 ST	331 00	1 07
Next Dividend Payable 07/24/17, Asset Class Equities									
BANCA MEDIOLANUM S P A ADR (BNCDY)	5/9/16	625 000	16 622	16 460	10,388 73	10,287.50	(101 23) LT		
	5/27/16	660 000	16 844	16 460	11,116 78	10,863 60	(253 18) LT		
	Total	1,285 000			21,505 51	**21,151.10**	(354 41) LT	721.00	3 40
Asset Class: Equities									
BHP BILLITON LTD (BHP)	2/6/13	182 000	77 920	35 590	14,181 44	6,477.38	(7,704.06) LT		
	5/13/13	26 000	68 538	35 590	1,781 98	925.34	(856.64) LT		
	12/20/13	23.000	65 868	35 590	1,514 96	818.57	(696.39) LT		
	2/10/15	78 000	48 163	35 590	3,756 70	2,776 02	(980 68) LT		
	4/14/16	886 000	28.940	35 590	25,640 84	31,532 74	5,891 90 LT		
	8/26/16	150 000	32.918	35 590	4,937 66	5,338 50	400 84 ST		
	Total	1,345 000			51,813.58	**47,868.55**	(4,345 87) LT 400.84 ST	1,453 00	3 03
Next Dividend Payable 09/2017; Asset Class: Equities									
BRITISH AMER TOB SPON ADR (BTI)	4/14/16	1,090 000	59 519	68 540	64,875 71	74,708.60	9,832.89 LT		
	8/26/16	40 000	63 381	68 540	2,535 23	2,741 60	206.37 ST		
	Total	1,130 000			67,410 94	**77,450.20**	9,832 89 LT 206.37 ST	2,458.00	3.17
Asset Class: Equities									
CANADIAN NATL RAILWAY CO (CNI)	7/25/16	315 000	63 346	81 050	19,953 99	25,530 75	5,576 76 ST		
	8/8/16	65 000	62 298	81 050	4,049 40	5,268 25	1,218 85 ST		
	9/23/16	90 000	64 598	81 050	5,813 86	7,294 50	1,480 64 ST		
	Total	470.000			29,817 25	**38,093.50**	8,276.25 ST	574 00	1.50
Next Dividend Payable 09/2017; Asset Class: Equities									
CARLSBERG AS (CABGY)	4/14/16	1,955 000	18 948	21 420	37,043 34	**41,876.10**	4,832 76 LT	369 00	0 88
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019241-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Lazard Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	7/2/15	2,803 000	8.163	8 235	22,879 77	**23,082.70**	202 93 LT A	280 00	1 21
Asset Class: Equities									
COMPASS GROUP PLC SPD ADR (CMPGD)	6/26/17	2,144 000	—	21 470	Pending Corp Action	**46,031.68**	N/A	825 00	1 79
Asset Class: Equities									
CONTL AG SPONS ADR (CTTAY)	4/14/16	425 000	43 794	43 440	18,612 37	18,462 00	(150 37) LT		
	10/20/16	185 000	38.430	43 440	7,109 62	8,036.40	926 78 ST		
	Total	610 000			25,721 99	**26,498.40**	(150.37) LT 926.78 ST	407.00	1 53
Asset Class. Equities									
CONVATEC GROUP PLC ADR (CNVVY)	6/6/17	636 000	17.221	17 000	10,952 56	10,812.00	(140 56) ST		
	6/22/17	277 000	17.199	17 000	4,764 26	4,709 00	(55.26) ST		
	Total	913.000			15,716 82	**15,521.00**	(195 82) ST	—	—
Asset Class: Equities									
DAIWA HOUSE IND LTD ADR (DWAHY)	4/14/16	2,116 000	27.220	34 135	57,597 52	**72,229.66**	14,632.14 LT	1,183 00	1 63
Asset Class: Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	1/27/17	373 000	53 832	60 500	20,079 30	22,566 50	2,487 20 ST		
	2/9/17	214 000	53 578	60 500	11,465 78	12,947 00	1,481 22 ST		
	Total	587 000			31,545 08	**35,513.50**	3,968 42 ST	964.00	2 71
Asset Class: Equities									
FANUC CORPORATION UNSP ADR (FANUY)	4/14/16	1,022.000	17.298	19.300	17,678.18	**19,724.60**	2,046.42 LT	268.00	1.35
Asset Class. Equities									
FRESENIUS SE & CO SPN ADR (FSNUY)	4/14/16	1,820.000	18 375	21 570	33,442 50	**39,257.40**	5,814 90 LT	204.00	0.51
Asset Class. Equities									
INFORMA PLC (IFJPY)	4/14/16	1,184 000	20 410	17 330	24,165 44	**20,518.72**	(3,646 72) LT	555 00	2 70
Asset Class· Equities									
KBC GROUP NV UNSPONS ADR (KBCSY)	4/14/16	463 000	27 358	38 190	12,666 80	**17,681.97**	5,015 17 LT	453 00	2 56
Asset Class: Equities									
KDDI CORP UNSPON ADR (KDDIY)	2/12/14	1,322 000	8 887	13 180	11,748 18	17,423 96	5,675 78 LT A		
	9/27/16	859 000	15 774	13 180	13,550 21	11,321 62	(2,228 59) ST		
	Total	2,181 000			25,298 39	**28,745.58**	5,675 78 LT (2,228 59) ST	591 00	2 05
Asset Class. Equities									
KOMATSU LTD SPON ADR NEW (KMTUY)	2/6/13	486 000	26 500	25 650	12,879 00	12,465 90	(413 10) LT		
	3/20/13	98 000	23.830	25 650	2,335 34	2,513.70	178 36 LT		
	12/20/13	170 000	20 276	25 650	3,446 87	4,360 50	913.63 LT		

Account Detail

Select UMA Active Assets Account
844-019241-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Lazard Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/14/16	316.000	18 520	25 650	5,852 19	8,105.40	2,253 21 LT		
	3/28/17	74 000	26 750	25 650	1,979 50	1,898 10	(81 40) ST		
	Total	1,144 000			26,492 90	**29,343.60**	2,932 10 LT (81.40) ST	470 00	1 60
Asset Class: Equities									
MAKITA CORPORATION LTD ADR NEW (MKTAY)	4/14/16	1,330 000	31 889	37 080	42,412 37	**49,316.40**	6,904 03 LT	93 00	0 18
Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	3/2/17	291 000	82 360	88 750	23,966 67	25,826 25	1,859 58 ST		
	3/29/17	113.000	80 888	88 750	9,140 31	10,028 75	888 44 ST		
	4/20/17	76 000	81 096	88 750	6,163 31	6,745 00	581.69 ST		
	6/12/17	209 000	87 292	88.750	18,244 09	18,548 75	304.66 ST		
	Total	689.000			57,514 38	**61,148.75**	3,634.37 ST	1,268.00	2 07
Next Dividend Payable 07/2017, Asset Class: Equities									
MICHELIN COMPAGNIE GENERALE DE (MGDDY)	4/21/17	827.000	24 604	26 670	20,347 75	22,056 09	1,708 34 ST		
	6/26/17	420 000	27 161	26 670	11,407 55	11,201.40	(206 15) ST		
	Total	1,247 000			31,755.30	**33,257.49**	1,502.19 ST	696.00	2 09
Asset Class. Equities									
NOVARTIS AG ADR (NVS)	2/12/14	35 000	81 770	83.470	2,861.95	2,921 45	59 50 LT A		
	4/14/16	645 000	76 110	83 470	49,090 82	53,838 15	4,747 33 LT		
	8/26/16	40 000	79 927	83.470	3,197 09	3,338 80	141 71 ST		
	Total	720 000			55,149 86	**60,098.40**	4,806 83 LT 141.71 ST	1,658 00	2 75
Asset Class: Equities									
PRUDENTIAL PLC ADR (PUK)	4/14/16	1,525 000	39 955	46 010	60,931 99	70,165 25	9,233.26 LT		
	8/15/16	225 000	37 250	46 010	8,381 27	10,352 25	1,970 98 ST		
	Total	1,750 000			69,313 26	**80,517.50**	9,233.26 LT 1,970.98 ST	1,978 00	2 45
Next Dividend Payable 11/2017; Asset Class. Equities									
RED ELECTRICA CORPORACION SA (RDEIY)	4/14/16	2,912 000	11 006	10 420	32,050 20	30,343 04	(1,707 16) LT		
	3/28/17	334 000	9 590	10 420	3,203 06	3,480 28	277.22 ST		
	Total	3,246 000			35,253.26	**33,823.32**	(1,707 16) LT 277 22 ST	1,048 00	3 09
Next Dividend Payable 07/18/17; Asset Class: Equities									
RELX PLC SPONSORED ADR (RELX)	4/14/16	1,935 000	18.857	21 900	36,489 07	**42,376.50**	5,887.43 LT	906 00	2 13
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
844-019241-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN
Nickname: Lazard Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ROYAL DUTCH SHELL PLC (RDS'A)	4/14/16	805 000	52 008	53 190	41,866 04	42,817.95	951.91 LT		
	1/25/17	113 000	55 579	53 190	6,280 47	6,010 47	(270 00) ST		
	Total	918 000			48,146 51	**48,828.42**	951.91 LT (270.00) ST	2,934 00	6 00
Asset Class. Equities									
ROYAL KPN NV SPONS ADR (KKPNY)	4/14/16	5,450 000	3 850	3 240	20,982 50	**17,658.00**	(3,324 50) LT	2,284.00	12 93
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	4/14/16	141 000	82.418	107 610	11,620 98	15,173 01	3,552.03 LT		
	6/3/16	109 000	87 347	107 610	9,520 79	11,729 49	2,208 70 LT		
	Total	250 000			21,141 77	**26,902.50**	5,760.73 LT	—	—
Asset Class Equities									
RYOHIN KEIKAKU CO LTD ADR (RYKKY)	4/14/16	575 000	46 211	49 920	26,571 27	28,704 00	2,132.73 LT		
	7/7/16	125 000	45 110	49 920	5,638.78	6,240.00	601.22 ST		
	12/8/16	267 000	39 238	49 920	10,476 49	13,328.64	2,852.15 ST		
	Total	967 000			42,686 54	**48,272.64**	2,132 73 LT 3,453.37 ST	397 00	0 82
Asset Class: Equities									
SAMPO OYJ UNSPON ADR (SAXPY)	4/14/16	1,545 000	23 890	25 750	36,909 43	39,783.75	2,874 32 LT		
	9/2/16	285 000	22.008	25 750	6,272 31	7,338 75	1,066 44 ST		
	12/1/16	401 000	22 187	25 750	8,896 83	10,325.75	1,428.92 ST		
	Total	2,231 000			52,078.57	**57,448.25**	2,874 32 LT 2,495 36 ST	2,251.00	3.91
Asset Class: Equities									
SAP AG (SAP)	7/22/16	248 000	84 580	104 670	20,975 86	25,958 16	4,982.30 ST		
	9/22/16	132.000	92 343	104 670	12,189 28	13,816.44	1,627 16 ST		
	11/22/16	170 000	85 334	104 670	14,506.76	17,793 90	3,287 14 ST		
	1/19/17	101 000	89 108	104.670	8,999 89	10,571.67	1,571 78 ST		
	Total	651.000			56,671 79	**68,140.17**	11,468 38 ST	638 00	0 93
Asset Class Equities									
SEVEN & I HLDGS CO LTD ADR (SVNDY)	4/14/16	1,620 000	21 900	20.565	35,477 84	**33,315.30**	(2,162.54) LT	471 00	1.41
Asset Class: Equities									
SHIRE PLC ADR (SHPG)	4/14/16	246 000	181.065	165 270	44,541 97	40,656 42	(3,885 55) LT		
	11/11/16	30 000	187 027	165 270	5,610 80	4,958 10	(652 70) ST		
	1/25/17	65 000	167 436	165 270	10,883.36	10,742 55	(140 81) ST		
	4/20/17	39 000	172 378	165 270	6,722 75	6,445 53	(277 22) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	380 000			67,758 88	**62,802.60**	(3,885 55) LT (1,070 73) ST	346 00	0.55
Asset Class Equities									
SOFTBANK CORP UNSPONS ADR (SFTBY)	4/14/16	810 000	27 125	40 700	21,971 25	**32,967.00**	10,995 75 LT	108 00	0 32
Asset Class. Equities									
SONY CORP ADR 1974 NEW (SNE)	4/14/16	950 000	27 697	38 190	26,312.25	**36,280.50**	9,968 25 LT	146 00	0 40
Asset Class: Equities									
STATOIL ASA ADR (STO)	11/7/16	1,384 000	16.801	16 530	23,252 03	**22,877.52**	(374 51) ST	886 00	3 87
Asset Class: Equities									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	4/14/16	6,630 000	6 420	7 860	42,561 29	**52,111.80**	9,550 51 LT	1,578 00	3 02
Asset Class: Equities									
SUNCOR ENERGY INC (SU)	11/15/16	601 000	30 485	29 200	18,321 30	17,549 20	(772 10) ST		
	11/18/16	360 000	31 073	29 200	11,186 35	10,512 00	(674 35) ST		
	Total	961 000			29,507 65	**28,061.20**	(1,446.45) ST	928.00	3.30
Next Dividend Payable 09/2017, Asset Class: Equities									
SWEDBANK AB SPONS ADR (SWDBY)	4/14/16	1,380 000	20 970	24 540	28,938 32	33,865 20	4,926.88 LT		
	3/28/17	70 000	24 649	24 540	1,725 44	1,717 80	(7 64) ST		
	Total	1,450 000			30,663 76	**35,583.00**	4,926 88 LT (7 64) ST	1,753 00	4 92
Asset Class: Equities									
TELENOR ASA ADS (TELNY)	4/14/16	1,390 000	16 477	16 495	22,902.47	22,928 05	25 58 LT		
	10/25/16	370 000	16 939	16.495	6,267 50	6,103 15	(164 35) ST		
	Total	1,760 000			29,169 97	**29,031.20**	25 58 LT (164 35) ST	1,301 00	4 48
Asset Class: Equities									
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	4/3/17	782 000	27.909	33 790	21,824 99	**26,423.78**	4,598.79 ST	463.00	1 75
Asset Class: Equities									
UNILEVER PLC (NEW) ADS (UL)	4/14/16	965 000	46 288	54 120	44,667 53	52,225 80	7,558 27 LT		
	1/19/17	205 000	41 468	54 120	8,500 88	11,094 60	2,593 72 ST		
	Total	1,170 000			53,168 41	**63,320.40**	7,558 27 LT 2,593 72 ST	1,654 00	2 61
Next Dividend Payable 09/2017; Asset Class. Equities									
VALEO SPONSORED ADR (VLEEY)	4/14/16	1,395 000	25 099	33.835	35,013 65	47,199 82	12,186 17 LT		
	11/22/16	320 000	28 517	33 835	9,125 41	10,827 19	1,701 78 ST		

Account Detail

Select UMA Active Assets Account
844-019241-264

CARYLON FOUNDATION
C/O MARCIE B HEMMELSTEIN,
Nickname: Lazard Int'l ADR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,715 000			44,139 06	**58,027.02**	12,186 17 LT 1,701 78 ST	978 00	1 68
Asset Class: Equities									
VINCI SA ADR (VCISY)	4/14/16	1,795 000	18 572	21 420	33,336 87	38,448 90	5,112 03 LT		
	7/6/16	180 000	17 228	21 420	3,101 01	3,855 60	754 59 ST		
	11/30/16	336 000	16 312	21 420	5,480 91	7,197.12	1,716 21 ST		
	Total	2,311 000			41,918 79	**49,501.62**	5,112 03 LT 2,470.80 ST	929 00	1.87
Asset Class: Equities									
WOLSELEY PLC JERSEY SPNSRD ADR (WOSYY)	4/14/16	7,335 000	5 627	6 170	41,274 05	**45,256.95**	3,982.90 LT	800 00	1 76
Asset Class: Equities									
WOLTERS KLUWER NV SPON ADR (WTKWY)	4/14/16	970 000	40 149	42 445	38,944 53	41,171 64	2,227 11 LT		
	1/20/17	215 000	37.424	42 445	8,046 25	9,125 67	1,079 42 ST		
	Total	1,185 000			46,990 78	**50,297.32**	2,227 11 LT 1,079.42 ST	885.00	1.75
Asset Class Equities									
WORLDPAY GROUP PLC ADR (WPYGY)	4/14/16	1,075 000	12 110	12.490	13,018.25	13,426.75	408 50 LT		
	6/20/16	495 000	12 913	12 490	6,391 89	6,182 55	(209 34) LT		
	9/22/16	430 000	12 187	12 490	5,240 58	5,370 70	130 12 ST		
	10/7/16	500 000	11 189	12.490	5,594 65	6,245 00	650 35 ST		
	Total	2,500 000			30,245.37	**31,225.00**	199 16 LT 780 47 ST	166.00	0.53
Next Dividend Payable 07/12/17; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.53%**	**$1,907,246.35**	**$2,150,985.56**	**$150,248.95 LT** **$47,458.56 ST**	**$45,637.00**	**2.12%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,907,246.35	$2,183,081.67	$150,248.95 LT $47,458.56 ST	$45,700.00 $0.00	2.09%
TOTAL VALUE (includes accrued interest)	100.00%		$2,183,081.67			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are no included.
A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$32,096 11	—	—	—	—	—	—
Stocks	—	$2,150,985 56	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$32,096.11**	**$2,150,985.56**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/1		Dividend	TELENOR ASA ADS ADJ GROSS DIV AMOUNT 225 24 FOREIGN TAX PAID IS 225 24				$0 00
6/1		Qualified Dividend	TELENOR ASA ADS				675 74
6/1		Service Fee	TELENOR ASA ADS	AGENT CUSTODY FEE $0 0200/SH			(35 20)
6/6	6/9	Bought	CONVATEC GROUP PLC ADR	ACTED AS AGENT	636 000	17.2210	(10,952.56)
6/7		Qualified Dividend	UNILEVER PLC (NEW) ADS				447 88
6/7		Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH			(5 85)
6/9		Dividend	RYOHIN KEIKAKU CO LTD ADR ADJ GROSS DIV AMOUNT 41 30 FOREIGN TAX PAID IS 41 30				0 00
6/9		Dividend	SONY CORP ADR 1974 NEW ADJ GROSS DIV AMOUNT 13 27 FOREIGN TAX PAID IS 13 27				0 00
6/9		Qualified Dividend	RYOHIN KEIKAKU CO LTD ADR				228 38
6/9		Qualified Dividend	SONY CORP ADR 1974 NEW				73 42
6/9		Service Fee	RYOHIN KEIKAKU CO LTD ADR	AGENT CUSTODY FEE $0 0334/SH			(32.36)
6/9		Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE $0 0018/SH			(1 77)

Account Detail

Select UMA Active Assets Account
844-021607-264

CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account
Manager: Delaware Investments - Large Cap Va

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class· Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$27,151.89**	—	$54 00	0.200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.53%**	**$27,151.89**	**$54.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	8/22/16	33 000	$44.215	$48 610	$1,459 10	$1,604 13	$145 03 ST		
	9/19/16	1 000	41 770	48 610	41 77	48 61	6 84 ST		
	12/7/16	444 000	38 407	48 610	17,052 71	21,582 84	4,530.13 ST		
	1/31/17	273 000	41.315	48 610	11,279 00	13,270 53	1,991.53 ST		
	4/4/17	262 000	44 077	48 610	11,548.07	12,735 82	1,187 75 ST		
	5/9/17	170 000	44 590	48.610	7,580 28	8,263.70	683 42 ST		
	Total	1,183 000			48,960 93	**57,505.63**	8,544 70 ST	1,254 00	2 18

Next Dividend Payable 08/2017; Asset Class· Equities

Account Detail

Select UMA Active Assets Account
844-021607-264

CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLSTATE CORP (ALL)	8/22/16	21.000	68 995	88 440	1,448 90	1,857 24	408 34 ST		
	12/7/16	230 000	71 503	88 440	16,445 74	20,341 20	3,895 46 ST		
	1/31/17	157.000	74.780	88.440	11,740 46	13,885.08	2,144 62 ST		
	4/4/17	136 000	81 707	88 440	11,112 12	12,027 84	915 72 ST		
	5/9/17	73 000	84 730	88 440	6,185 28	6,456 12	270.84 ST		
	Total	617 000			46,932 50	**54,567.48**	7,634 98 ST	913.00	1.67
Next Dividend Payable 07/03/17; Asset Class: Equities									
ARCHER DANIELS MIDLAND (ADM)	8/22/16	34 000	43 736	41 380	1,487 02	1,406 92	(80 10) ST		
	12/7/16	366 000	44 950	41 380	16,451 70	15,145 08	(1,306 62) ST		
	1/31/17	307 000	44.000	41 380	13,508 00	12,703.66	(804 34) ST		
	4/4/17	284 000	45 455	41.380	12,909 22	11,751 92	(1,157.30) ST		
	5/9/17	256 000	42 460	41 380	10,869 73	10,593.28	(276 45) ST		
	Total	1,247 000			55,225 67	**51,600.86**	(3,624 81) ST	1,596 00	3 09
Next Dividend Payable 09/2017, Asset Class: Equities									
AT&T INC (T)	8/22/16	36 000	40 925	37 730	1,473 30	1,358.28	(115 02) ST		
	12/7/16	411 000	40 317	37 730	16,570.12	15,507 03	(1,063.09) ST		
	1/31/17	280 000	42 065	37 730	11,778 20	10,564 40	(1,213 80) ST		
	4/4/17	343 000	41.637	37 730	14,281 39	12,941 39	(1,340 00) ST		
	5/9/17	298.000	38.267	37 730	11,403 48	11,243 54	(159 94) ST		
	Total	1,368 000			55,506 49	**51,614.64**	(3,891 85) ST	2,681 00	5 19
Next Dividend Payable 08/2017, Asset Class: Equities									
BANK OF NEW YORK MELLON CORP (BK)	8/22/16	37 000	40 182	51 020	1,486 75	1,887 74	400.99 ST		
	12/7/16	336 000	48 260	51 020	16,215 36	17,142 72	927 36 ST		
	1/31/17	321.000	44 505	51 020	14,286 11	16,377.42	2,091 31 ST		
	4/4/17	259 000	47 075	51 020	12,192 43	13,214 18	1,021 75 ST		
	5/9/17	165.000	47.257	51 020	7,797 36	8,418.30	620.94 ST		
	Total	1,118 000			51,978 01	**57,040.36**	5,062 35 ST	850 00	1 49
Next Dividend Payable 08/2017; Asset Class. Equities									
BB & T CORP (BBT)	8/22/16	39 000	37.764	45 410	1,472 81	1,770 99	298 18 ST		
	12/7/16	353 000	46 207	45.410	16,310 93	16,029 73	(281 20) ST		
	1/31/17	276 000	46 070	45 410	12,715 29	12,533.16	(182 13) ST		
	4/4/17	340 000	44 558	45 410	15,149.65	15,439 40	289.75 ST		
	5/9/17	202 000	43 617	45 410	8,810 57	9,172.82	362.25 ST		
	Total	1,210 000			54,459 25	**54,946.10**	486.85 ST	1,452 00	2 64
Next Dividend Payable 09/2017; Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
844-021607-264

CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CA INCORPORATED (CA)	8/22/16	43 000	34 091	34 470	1,465 93	1,482 21	16.28 ST		
	9/19/16	2 000	32 120	34 470	64 24	68 94	4 70 ST		
	12/7/16	532 000	31 687	34 470	16,857 54	18,338 04	1,480.50 ST		
	1/31/17	412 000	30 977	34 470	12,762 61	14,201 64	1,439 03 ST		
	4/4/17	435 000	31 647	34,470	13,766 31	14,994 45	1,228 14 ST		
	5/9/17	221 000	32 148	34 470	7,104 64	7,617.87	513 23 ST		
	Total	1,645 000			52,021 27	**56,703.15**	4,681 88 ST	1,678 00	2 95
Next Dividend Payable 09/2017; Asset Class. Equities									
CARDINAL HEALTH INC (CAH)	8/22/16	18 000	82 235	77.920	1,480.23	1,402 56	(77 67) ST		
	12/7/16	243 000	69 977	77 920	17,004 31	18,934 56	1,930.25 ST		
	1/31/17	156 000	74 227	77 920	11,579 37	12,155 52	576.15 ST		
	4/4/17	142 000	80 354	77 920	11,410.20	11,064 64	(345 56) ST		
	5/9/17	172 000	72 350	77 920	12,444 18	13,402 24	958 06 ST		
	Total	731 000			53,918.29	**56,959.52**	3,041 23 ST	1,352 00	2 37
Next Dividend Payable 07/15/17; Asset Class: Equities									
CHEVRON CORP (CVX)	8/22/16	14.000	101.876	104 330	1,426 27	1,460 62	34.35 ST		
	12/7/16	144 000	113 663	104 330	16,367.50	15,023 52	(1,343.98) ST		
	1/31/17	119 000	111 070	104 330	13,217 32	12,415.27	(802 05) ST		
	4/4/17	137 000	108 487	104.330	14,862.66	14,293.21	(569.45) ST		
	5/9/17	89 000	105 100	104 330	9,353 89	9,285.37	(68.52) ST		
	Total	503.000			55,227 64	**52,477.99**	(2,749 65) ST	2,173 00	4 14
Next Dividend Payable 09/2017; Asset Class: Equities									
CISCO SYS INC (CSCO)	8/22/16	49.000	30.596	31 300	1,499 22	1,533 70	34 48 ST		
	12/7/16	559 000	29 947	31 300	16,740 43	17,496 70	756 27 ST		
	1/31/17	396 000	30 630	31 300	12,129 44	12,394 80	265.36 ST		
	4/4/17	342 000	33 350	31 300	11,405 67	10,704 60	(701 07) ST		
	5/9/17	211 000	33 937	31.300	7,160.64	6,604 30	(556 34) ST		
	Total	1,557 000			48,935 40	**48,734.10**	(201 30) ST	1,806 00	3 70
Next Dividend Payable 07/2017, Asset Class: Equities									
CONOCOPHILLIPS (COP)	8/22/16	34 000	42 568	43 960	1,447 30	1,494 64	47 34 ST		
	9/19/16	2 000	39 515	43 960	79 03	87 92	8 89 ST		
	12/7/16	327.000	49.507	43 960	16,188 66	14,374.92	(1,813.74) ST		
	1/31/17	283 000	48.235	43 960	13,650 51	12,440.68	(1,209 83) ST		
	4/4/17	258 000	49 687	43 960	12,819 19	11,341.68	(1,477 51) ST		
	5/9/17	240 000	46 237	43 960	11,096 81	10,550 40	(546 41) ST		
	Total	1,144 000			55,281.50	**50,290.24**	(4,991.26) ST	1,213 00	2 41

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 09/2017; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	8/22/16	15 000	98 067	80 460	1,471 01	1,206.90	(264 11) ST		
	9/19/16	1 000	89 410	80 460	89 41	80 46	(8 95) ST		
	12/7/16	209 000	80 166	80 460	16,754.69	16,816 14	61.45 ST		
	1/31/17	166 000	78 670	80 460	13,059 22	13,356 36	297.14 ST		
	4/4/17	186 000	77 790	80 460	14,468 94	14,965.56	496 62 ST		
	5/9/17	74 000	81 200	80 460	6,008 79	5,954 04	(54.75) ST		
	Total	651 000			51,852 06	**52,379.46**	527 40 ST	1,302.00	2 48
Next Dividend Payable 08/2017; Asset Class. Equities									
DU PONT EI DE NEMOURS & CO (DD)	8/22/16	21 000	69 830	80 710	1,466 43	1,694 91	228 48 ST		
	12/7/16	225 000	73 838	80 710	16,613 51	18,159 75	1,546.24 ST		
	1/31/17	162 000	75 497	80 710	12,230 47	13,075 02	844.55 ST		
	4/4/17	156 000	79 617	80 710	12,420 24	12,590.76	170 52 ST		
	5/9/17	100 000	79 555	80 710	7,955 52	8,071 00	115 48 ST		
	Total	664 000			50,686 17	**53,591.44**	2,905.27 ST	1,009 00	1 88
Next Dividend Payable 09/2017, Asset Class. Equities									
EDISON INTERNATIONAL (EIX)	8/22/16	20 000	74 429	78.190	1,488.57	1,563 80	75.23 ST		
	12/7/16	238 000	69 477	78 190	16,535 43	18,609 22	2,073 79 ST		
	1/31/17	169 000	72 420	78 190	12,238 98	13,214 11	975.13 ST		
	4/4/17	133.000	80.200	78 190	10,666 60	10,399.27	(267.33) ST		
	5/9/17	103 000	79 935	78 190	8,233 33	8,053 57	(179 76) ST		
	Total	663 000			49,162 91	**51,839.97**	2,677 06 ST	1,439.00	2.77
Next Dividend Payable 07/31/17; Asset Class: Equities									
EQUITY RESIDENTIAL (EQR)	1/17/17	60 000	63.320	65 830	3,799 19	3,949 80	150 61 ST		
	1/18/17	101 000	63 765	65 830	6,440 29	6,648.83	208.54 ST		
	1/19/17	115 000	63 098	65 830	7,256 28	7,570 45	314 17 ST		
	1/20/17	13.000	63 111	65 830	820 44	855 79	35 35 ST		
	1/31/17	215 000	61 470	65 830	13,216 05	14,153.45	937 40 ST		
	4/4/17	213 000	62 440	65 830	13,299.72	14,021 79	722.07 ST		
	5/9/17	102 000	64.634	65 830	6,592 62	6,714 66	122 04 ST		
	Total	819 000			51,424 59	**53,914.77**	2,490 18 ST	1,650 00	3 06
Next Dividend Payable 07/14/17; Asset Class Alt									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	8/22/16	19 000	76 658	63 840	1,456 50	1,212.96	(243 54) ST		
	9/19/16	1 000	69 760	63 840	69 76	63.84	(5 92) ST		
	12/7/16	220 000	75 750	63 840	16,665 00	14,044 80	(2,620 20) ST		
	1/31/17	215 000	67 826	63 840	14,582 55	13,725 60	(856 95) ST		

Account Detail

Select UMA Active Assets Account
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CARYLON FOUNDATION C/O MARCIE B HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/4/17	227.000	65 707	63 840	14,915 42	14,491 68	(423 74) ST		
	6/21/17	161 000	63 949	63 840	10,295 72	10,278 24	(17 48) ST		
	Total	843.000			57,984 95	**53,817.12**	(4,167 83) ST	—	—
Asset Class: Equities									
HALLIBURTON CO (HAL)	8/22/16	32 000	45 105	42.710	1,443.36	1,366 72	(76.64) ST		
	9/19/16	3 000	41 550	42 710	124 65	128 13	3 48 ST		
	12/7/16	300 000	53.277	42 710	15,982 95	12,813.00	(3,169 95) ST		
	1/31/17	217 000	56 300	42 710	12,217 10	9,268 07	(2,949 03) ST		
	4/4/17	358 000	49 395	42 710	17,683.41	15,290 18	(2,393 23) ST		
	5/9/17	264 000	45.137	42 710	11,916 09	11,275 44	(640 65) ST		
	Total	1,174 000			59,367 56	**50,141.54**	(9,226 02) ST	845 00	1 68
Next Dividend Payable 09/2017, Asset Class: Equities									
INTEL CORP (INTC)	8/22/16	42.000	35.335	33 740	1,484 07	1,417 08	(66 99) ST		
	12/7/16	474 000	35 342	33 740	16,752 20	15,992.76	(759.44) ST		
	1/31/17	323 000	36 699	33 740	11,853.87	10,898 02	(955 85) ST		
	4/4/17	402 000	36 207	33 740	14,555 25	13,563 48	(991 77) ST		
	5/9/17	207 000	36.447	33 740	7,544 49	6,984 18	(560 31) ST		
	Total	1,448 000			52,189 88	**48,855.52**	(3,334 36) ST	1,578 00	3 22
Next Dividend Payable 09/2017; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	8/22/16	12 000	119 250	132 290	1,431 00	1,587 48	156 48 ST		
	12/7/16	152 000	110 620	132 290	16,814 24	20,108.08	3,293 84 ST		
	1/31/17	109 000	112 915	132 290	12,307.74	14,419 61	2,111 87 ST		
	4/4/17	87 000	124 497	132.290	10,831 24	11,509 23	677 99 ST		
	5/9/17	70.000	122.985	132 290	8,608 95	9,260 30	651.35 ST		
	Total	430 000			49,993 17	**56,884.70**	6,891 53 ST	1,445 00	2 54
Next Dividend Payable 09/2017; Asset Class: Equities									
KRAFT HEINZ CO (KHC)	8/22/16	16 000	89 008	85 640	1,424 13	1,370.24	(53.89) ST R		
	12/7/16	205 000	82 910	85 640	16,996 53	17,556 20	559 67 ST		
	1/31/17	126 000	89 090	85 640	11,225 34	10,790.64	(434 70) ST		
	4/4/17	148 000	90 615	85 640	13,411 02	12,674 72	(736.30) ST		
	5/9/17	97 000	89 039	85 640	8,636 78	8,307 08	(329 70) ST		
	Total	592 000			51,693 80	**50,698.88**	(994.92) ST	1,421 00	2.80
Next Dividend Payable 09/2017; Asset Class: Equities									
LOWES COMPANIES INC (LOW)	8/22/16	19 000	77 547	77 530	1,473 39	1,473 07	(0 32) ST		
	9/19/16	1 000	71 200	77 530	71 20	77 53	6 33 ST		
	12/7/16	225 000	75.655	77 530	17,022 38	17,444 25	421.87 ST		

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CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/31/17	178.000	72 857	77 530	12,968 51	13,800 34	831 83 ST		
	4/4/17	127 000	81 470	77 530	10,346 69	9,846.31	(500.38) ST		
	5/9/17	64.000	85.950	77.530	5,500 79	4,961 92	(538 87) ST		
	Total	614 000			47,382 96	**47,603.42**	220.46 ST	1,007 00	2.11
Next Dividend Payable 08/2017; Asset Class Equities									
MARATHON OIL CO (MRO)	9/19/16	102 000	14.301	11 850	1,458 67	1,208 70	(249 97) ST		
	12/7/16	889 000	18 268	11 850	16,240 07	10,534 65	(5,705 42) ST		
	1/31/17	883 000	16 528	11 850	14,594 58	10,463.55	(4,131 03) ST		
	4/4/17	936 000	16 037	11 850	15,010 73	11,091 60	(3,919 13) ST		
	4/21/17	142 000	15 130	11 850	2,148 40	1,682.70	(465 70) ST		
	5/9/17	729 000	14 397	11.850	10,495 70	8,638 65	(1,857.05) ST		
	Total	3,681.000			59,948 15	**43,619.85**	(16,328 30) ST	736 00	1 68
Next Dividend Payable 09/2017, Asset Class: Equities									
MARSH & MCLENNAN COS INC (MMC)	8/22/16	22 000	67 317	77.960	1,480 98	1,715.12	234 14 ST		
	12/7/16	239 000	69 405	77.960	16,587 80	18,632 44	2,044 64 ST		
	1/31/17	193 000	67 816	77 960	13,088 58	15,046 28	1,957 70 ST		
	4/4/17	156 000	73 497	77 960	11,465 47	12,161 76	696 29 ST		
	5/9/17	106.000	73 859	77 960	7,829 09	8,263 76	434 67 ST		
	Total	716 000			50,451 92	**55,819.36**	5,367 44 ST	1,074.00	1 92
Next Dividend Payable 08/2017, Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	8/22/16	23 000	63 545	64.090	1,461.54	1,474 07	12 53 ST		
	12/7/16	282.000	59.757	64.090	16,851 36	18,073.38	1,222.02 ST		
	1/31/17	194 000	61 747	64.090	11,978 90	12,433 46	454 56 ST		
	4/4/17	205.000	63.578	64 090	13,033.51	13,138.45	104.94 ST		
	5/9/17	128 000	63 577	64 090	8,137.83	8,203 52	65 69 ST		
	Total	832 000			51,463.14	**53,322.88**	1,859 74 ST	1,564 00	2.93
Next Dividend Payable 07/10/17; Asset Class. Equities									
MONDELEZ INTL INC COM (MDLZ)	8/22/16	34 000	43 010	43 190	1,462 33	1,468 46	6 13 ST R		
	12/7/16	399 000	41 890	43.190	16,714.11	17,232 81	518.70 ST		
	1/31/17	266 000	44.247	43 190	11,769 62	11,488 54	(281 08) ST		
	4/4/17	330 000	43 497	43 190	14,353.91	14,252.70	(101 21) ST		
	5/9/17	158 000	44.417	43 190	7,017 85	6,824 02	(193 83) ST		
	Total	1,187 000			51,317 82	**51,266.53**	(51.29) ST	902 00	1 75
Next Dividend Payable 07/13/17; Asset Class· Equities									

Account Detail

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CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	8/22/16	6 000	218 487	256.710	1,310 92	1,540 26	229 34 ST		
	12/7/16	67 000	246 491	256 710	16,514 93	17,199 57	684.64 ST		
	1/31/17	62 000	227 812	256 710	14,124 36	15,916 02	1,791 66 ST		
	4/4/17	53 000	237.685	256 710	12,597 31	13,605 63	1,008 32 ST		
	5/9/17	23 000	249 570	256 710	5,740.11	5,904 33	164 22 ST		
	Total	211 000			50,287 63	**54,165.81**	3,878 18 ST	844 00	1 55
Next Dividend Payable 09/2017, Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	8/22/16	19 000	76 387	59 870	1,451 35	1,137 53	(313.82) ST		
	9/19/16	1 000	71.140	59 870	71 14	59 87	(11 27) ST		
	12/7/16	242.000	68 253	59 870	16,517 27	14,488 54	(2,028.73) ST		
	1/31/17	195 000	67.640	59 870	13,189 80	11,674.65	(1,515 15) ST		
	4/4/17	248 000	63 895	59 870	15,845.96	14,847 76	(998 20) ST		
	5/9/17	176 000	60 017	59 870	10,562 96	10,537 12	(25.84) ST		
	Total	881 000			57,638 48	**52,745.47**	(4,893 01) ST	2,678.00	5 07
Next Dividend Payable 07/14/17, Asset Class: Equities									
ORACLE CORP (ORCL)	2/1/17	776 000	39.836	50 140	30,913.12	38,908 64	7,995 52 ST		
	4/4/17	232 000	44 477	50 140	10,318 57	11,632 48	1,313 91 ST		
	5/9/17	154 000	45 477	50 140	7,003 41	7,721 56	718.15 ST		
	Total	1,162 000			48,235 10	**58,262.68**	10,027 58 ST	883 00	1 51
Next Dividend Payable 07/2017; Asset Class: Equities									
PFIZER INC (PFE)	8/22/16	42 000	34 855	33 590	1,463 91	1,410 78	(53 13) ST		
	12/7/16	539 000	31 027	33 590	16,723 55	18,105 01	1,381 46 ST		
	1/31/17	390 000	31.380	33 590	12,238 20	13,100 10	861 90 ST		
	4/4/17	322 000	34 317	33 590	11,050 04	10,815 98	(234 06) ST		
	5/9/17	272.000	33.418	33 590	9,089 56	9,136.48	46 92 ST		
	Total	1,565 000			50,565 26	**52,568.35**	2,003 09 ST	2,003.00	3 81
Next Dividend Payable 09/2017; Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	8/22/16	17 000	85 176	111 160	1,448 00	1,889 72	441.72 ST		
	12/7/16	187.000	88 930	111 160	16,629 91	20,786 92	4,157 01 ST		
	1/31/17	136 000	90.957	111 160	12,370 12	15,117.76	2,747 64 ST		
	4/4/17	119 000	97 550	111 160	11,608 44	13,228 04	1,619 60 ST		
	5/9/17	33 000	107 334	111 160	3,542 01	3,668 28	126 27 ST		
	Total	492 000			45,598.48	**54,690.72**	9,092 24 ST	886.00	1.62
Next Dividend Payable 07/2017, Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
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CARYLON FOUNDATION C/O MARCIE B
HEMMELSTEIN, RICHARD REISIN &
Nickname: Delaware Large Cap Value

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
RAYTHEON CO (NEW) (RTN)	8/22/16	10.000	142.908	161.480	1,429.08	1,614.80	185.72 ST		
	12/7/16	111.000	148.925	161.480	16,530.68	17,924.28	1,393.60 ST		
	1/31/17	92.000	143.740	161.480	13,224.08	14,856.16	1,632.08 ST		
	4/4/17	83.000	151.420	161.480	12,567.85	13,402.84	834.99 ST		
	5/9/17	34.000	160.235	161.480	5,447.99	5,490.32	42.33 ST		
	Total	330.000			49,199.68	**53,288.40**	4,088.72 ST	1,053.00	1.97
Next Dividend Payable 08/03/17; Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	8/22/16	28.000	52.544	44.660	1,471.23	1,250.48	(220.75) ST		
	12/7/16	322.000	51.125	44.660	16,462.25	14,380.52	(2,081.73) ST		
	1/31/17	269.000	49.117	44.660	13,212.39	12,013.54	(1,198.85) ST		
	4/4/17	283.000	49.250	44.660	13,937.69	12,638.78	(1,298.91) ST		
	5/9/17	226.000	46.397	44.660	10,485.65	10,093.16	(392.49) ST		
	Total	1,128.000			55,569.21	**50,376.48**	(5,192.73) ST	2,606.00	5.17
Next Dividend Payable 08/2017; Asset Class: Equities									
WASTE MGMT INC (DELA) (WM)	8/22/16	22.000	65.668	73.350	1,444.70	1,613.70	169.00 ST		
	12/7/16	234.000	69.690	73.350	16,307.46	17,163.90	856.44 ST		
	1/31/17	182.000	69.429	73.350	12,636.08	13,349.70	713.62 ST		
	4/4/17	173.000	72.655	73.350	12,569.32	12,689.55	120.23 ST		
	5/9/17	109.000	72.687	73.350	7,922.85	7,995.15	72.30 ST		
	Total	720.000			50,880.41	**52,812.00**	1,931.59 ST	1,224.00	2.31
Next Dividend Payable 09/2017; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.47%**	**$1,721,340.28**	**$1,745,105.42**	**$23,765.14 ST**	**$45,117.00**	**2.58%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,721,340.28**	**$1,772,257.31**	**$23,765.14 ST**	**$45,171.00** **$0.00**	**2.55%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,772,257.31**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.
R - The cost basis for this tax lot was adjusted due to a reclassification of income