

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation Ernest Wentcher Educational Fund		A Employer identification number 36-4170236	
Number and street (or P O box number if mail is not delivered to street address) 1000 Skokie Blvd No 250		Room/suite	B Telephone number (see instructions) (847) 256-4800
City or town, state or province, country, and ZIP or foreign postal code Wilmette, IL 60091		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 64,645,448		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	879,471			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9		
	4 Dividends and interest from securities . . .	1,337,267	1,337,267		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,706,764			
	b Gross sales price for all assets on line 6a 78,300,105				
	7 Capital gain net income (from Part IV, line 2) . . .		4,706,764		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	6,923,511	6,044,040		
	13 Compensation of officers, directors, trustees, etc	100,000	10,000		90,000
	14 Other employee salaries and wages	122,857	0		122,857
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,063	5,031		5,032
	b Accounting fees (attach schedule)	14,150	7,075		7,076
	c Other professional fees (attach schedule)	249,881	249,881		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	145,471	172		9,399
	19 Depreciation (attach schedule) and depletion . . .	3,996	0		
	20 Occupancy	39,059	0		39,059
	21 Travel, conferences, and meetings	6,898	0		6,898
	22 Printing and publications				
	23 Other expenses (attach schedule)	84,424	2,585		81,839
	24 Total operating and administrative expenses. Add lines 13 through 23	776,799	274,744		362,160
	25 Contributions, gifts, grants paid	1,692,321			1,450,221
	26 Total expenses and disbursements. Add lines 24 and 25	2,469,120	274,744		1,812,381
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,454,391			
	b Net investment income (if negative, enter -0-)		5,769,296		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,753,282	1,339,581	1,339,581
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	15,000,000		
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	326	398	398
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	40,154,843	32,782,932	32,782,932
	c Investments—corporate bonds (attach schedule)	1,963,776	15,395,648	15,395,648
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	15,115,867	15,115,867
	14 Land, buildings, and equipment basis ▶ _____ 23,370 Less accumulated depreciation (attach schedule) ▶ 12,348	12,600	11,022	11,022
15 Other assets (describe ▶ _____)	15,645	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	58,900,472	64,645,448	64,645,448	
Liabilities	17 Accounts payable and accrued expenses	24,462	48,852	
	18 Grants payable	1,452,000	1,686,100	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	30,600	55,695	
	23 Total liabilities (add lines 17 through 22)	1,507,062	1,790,647	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	57,393,410	62,854,801	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	57,393,410	62,854,801	
31 Total liabilities and net assets/fund balances (see instructions) .	58,900,472	64,645,448		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,393,410
2 Enter amount from Part I, line 27a	2	4,454,391
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,007,000
4 Add lines 1, 2, and 3	4	62,854,801
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	62,854,801

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b HARVEST MLP INCOME FUND III LLC - PASS-THROUGH ACTIVITY	P		
c Capital Gains Dividends	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,025,339		73,452,033	4,573,306
b			-141,308
c 274,766			274,766
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			4,573,306
b			-141,308
c			274,766
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,706,764
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,252,321	37,128,139	0 033730
2014	843,631	23,688,981	0 035613
2013	530,920	12,665,143	0 041920
2012	534,566	10,752,361	0 049716
2011	72,198	7,247,781	0 009961
2 Total of line 1, column (d)			2 0 170940
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 034188
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 59,927,013
5 Multiply line 4 by line 3			5 2,048,785
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 57,693
7 Add lines 5 and 6			7 2,106,478
8 Enter qualifying distributions from Part XII, line 4			8 1,812,381

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	115,386
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	115,386
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	115,386
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	111,478
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	111,478
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,908
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.wentcherfoundation.org	13	Yes	
14	The books are in care of BRIAN FITZPATRICK Telephone no (847) 256-4800			

Located at **1000 Skokie Blvd No 250 Wilmette IL** ZIP+4 **60091**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <div style="margin-top: 5px;"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div>			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CRYSTAL JOHNSON 1000 SKOKIE BLVD SUITE 250 WILMETTE, IL 60091	PROGRAM DIRECTOR 40 00	88,400	0	0
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BMO HARRIS 111 W MONROE CHICAGO, IL 60603	INVESTMENT MANAGEMENT	175,798
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	59,766,417
b	Average of monthly cash balances.	1b	1,073,190
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	60,839,607
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	60,839,607
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	912,594
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	59,927,013
6	Minimum investment return. Enter 5% of line 5.	6	2,996,351

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,996,351
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	115,386
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	115,386
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,880,965
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,880,965
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,880,965

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,812,381
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,812,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,812,381

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,880,965
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			672,424	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,812,381</u>				
a Applied to 2015, but not more than line 2a			672,424	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,139,957
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,741,008
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ☐

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,464,888
b <i>Approved for future payment</i> COLLEGE SCHOLARSHIPS 1000 SKOKIE BLVD STE 250 WILMETTE, IL 60091	NONE	PC	EDUCATION	1,686,100
Total			3b	1,686,100

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	9	
4	Dividends and interest from securities.			14	1,337,267	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	4,706,764	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .		0		6,044,040	0
13	Total. Add line 12, columns (b), (d), and (e).			13		6,044,040

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Larry Sophian	Preparer's Signature	Date 2017-10-05	Check if self-employed ► <input type="checkbox"/>	PTIN P00079652
Firm's name ► Ostrow Reisin Berk & Abrams Ltd				Firm's EIN ► 36-2938874
Firm's address ► 455 N Cityfront Plaza Dr Suite 1500 Chicago, IL 60611				Phone no (312) 670-7444

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT WISE 720 WAGNER ROAD GLENVIEW, IL 60025	DIRECTOR 1 00	0	0	0
MARILYN APPELSON 6406 BECKWITH RD MORTON GROVE, IL 60053	DIRECTOR 1 00	0	0	0
Lucy Tuck 713 Fords Landing Way Alexandria, VA 22314	TREASURER 1 00	0	0	0
BRIAN FITZPATRICK 600 GLENDALE DRIVE GLENVIEW, IL 60025	Executive Director 32 00	100,000	0	0
RICHARD HELMHOLZ 5757 S KIMBARK CHICAGO, IL 60637	VICE PRESIDENT 1 00	0	0	0
DAN WILLIAMS PO BOX 128 GOLF, IL 60029	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

CPS DEPT OF COLLEGE PREPARATION
1000 skokie blvd 250
WILMETTE, IL 60091
(847) 256-4800

b The form in which applications should be submitted and information and materials they should include
APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER RECOMMENDATION AND AN ESSAY ARE REQUIRED

c Any submission deadlines
SPRING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
OAKTON COMMUNITY COLLEGE STUDENTS, U S CITIZENS ONLY

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

OCC STUDENT AID DEPARTMENT
1000 skokie blvd 250
WILMETTE, IL 60091
(847) 256-4800

- b** The form in which applications should be submitted and information and materials they should include
AN APPLICATION, OCC TRANSCRIPT, TEACHER RECOMMENDATIONS AND AN ESSAY ARE REQUIRED

- c** Any submission deadlines
SPRING

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SUCCESSFUL OAKTON COMMUNITY COLLEGE WENTCHER SCHOLAR GRADUATES, U S CITIZENS ONLY

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

CPS DEPT OF COLLEGE PREPARATION
1000 skokie blvd 250
WILMETTE, IL 60091
(847) 256-4800

- b** The form in which applications should be submitted and information and materials they should include

AN APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER AND COUNSELOR RECOMMENDATIONS, AN ESSAY AND A STUDENT AID REPORT
ARE REQUIRED

- c** Any submission deadlines

END OF FEBRUARY

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHICAGO PUBLIC SCHOOLS SENIORS, U S CITIZENS ONLY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Agnes Scott College 141 E Colleg Ave Decatur, GA 30330	NONE	PC	Education	9,149
AMERICAN INTERCONTINENTAL UNIVERSITY 6600 PEACHTREE DUNWOODY RD 500 EMBASSY ROW ATLANTA, GA 30328	NONE	PC	EDUCATION	10,000
Ann and Robert H Lurie Children's Hospital 225 E Chicago Avenue Chicago, IL 60611	none	PC	charitable	1,000
ARIZONA STATE UNIVERSITY PO BOX 870412 TEMPLE, AZ 85287	NONE	PC	EDUCATION	10,000
Ball State University Lucina Hall Room 245 Mucie, IN 47306	NONE	PC	EDUCATION	10,000
Total 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROWN UNIVERSITY 140 ANGELL STREET PROVIDENCE, RI 02912	NONE	PC	EDUCATION	16,148
Camp Blue Skies Foundation 1101 Queens Road West Charlotte, NC 28207	NONE	PC	EDUCATION	1,000
Catalyst schools 6727 S California Ave Chicago, IL 60629	NONE	PC	CHARITABLE	1,000
Claremont McKenna College 500 East Street Claremont, CA 91711	NONE	PC	EDUCATION	10,000
Colorado College 14 east cache la poudre street Colorado springs, CO 80903	NONE	PC	EDUCATION	16,817
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	PC	EDUCATION	17,033
Cornell College 600 First Street SW Mt Vernon, IA 52314	NONE	PC	Education	10,000
CORNELL UNIVERSITY 410 THURSTON AVE ITHACA, NY 14850	NONE	PC	EDUCATION	15,897
DARTMOUTH COLLEGE 100 TUCK HALL HANOVER, NH 03755	NONE	PC	EDUCATION	19,046
DENISON COLLEGE PO BOX 810 GRANVILLE, OH 43023	NONE	PC	EDUCATION	47,340
Total 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPAUL UNIVERSITY 1 E JACKSON BLVD STE 9100 CHICAGO, IL 60604	NONE	PC	EDUCATION	67,627
DOMINICAN UNIVERSITY 7900 W DIVISION ST RIVER FOREST, IL 60305	NONE	PC	EDUCATION	10,000
EASTERN ILLINOIS UNIVERSITY 600 LINCOLN AVE CHARLESTON, IL 61920	NONE	PC	EDUCATION	10,000
ELMHURST COLLEGE 190 PROSPECT AVE ELMHURST, IL 60126	NONE	PC	EDUCATION	20,000
EMORY UNIVERSITY 200 DOWMAN DRIVE SUITE 300 ATLANTA, GA 30322	NONE	PC	EDUCATION	18,376
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMPTON UNIVERSITY 100 E QUEEN STREET ATLANTA, IL 30322	NONE	PC	EDUCATION	10,000
HAROLD WASHINGTON COLLEGE 30 E LAKE STREET PALATINE, IL 60067	NONE	PC	EDUCATION	1,333
HARVARD UNIVERSITY SMITH CAMPUS CENTER 953 1350 MASSACHUSETTS AVE CAMBRIDGE, MA 02138	NONE	PC	EDUCATION	21,604
HEAR FOUNDATION PO BOX 260 GLENVIEW, IL 60025	NONE	PC	CHARITABLE	1,000
HOWARD UNIVERSITY 2400 SIXTH ST NW WASHINGTON, DC 20059	NONE	PC	EDUCATION	16,898
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILLINOIS INSTITUTE OF TECHNOLOGY 10 W 33RD ST PERLSTEIN HALL RM 206 CHICAGO, IL 60616	NONE	PC	EDUCATION	49,035
Illinois state university campus box 1210 normal, IL 61790	NONE	PC	EDUCATION	8,590
KENDALL COLLEGE 900 N BRANCH CHICAGO, IL 60642	NONE	PC	EDUCATION	10,000
KIMBALL ART MUSEUM 3333 CAMP BOWIE BOULEVARD FORT WORTH, TX 76107	NONE	PC	CHARITABLE	1,000
Knox college k-234 2 east south street galesburg, IL 61401	none	PC	education	20,000
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST COLLEGE 555 NORTH SHERIDAN ROAD LAKE FOREST, IL 60045	NONE	PC	EDUCATION	40,000
LOYOLA UNIVERSITY 1032 W SHERIDAN ROAD CHICAGO, IL 60660	NONE	PC	EDUCATION	50,000
Marilyn and Wallace appleson scholarship 1600 Golf Road des PLAINES, IL 60016	none	PC	charitable	1,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE	PC	EDUCATION	7,500
MICHIGAN STATE UNIVERSITY 556 EAST CIRCLE DRIVE ROOM 252 EAST LANSING, MI 48824	NONE	PC	EDUCATION	10,000
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLEBURY COLLEGE 84 SOUTH SERVICE ROAD MIDDLEBURY, VT 05753	NONE	PC	EDUCATION	3,400
Millikin University 1184 West Main Street Decatur, IL 62522	NONE	PC	EDUCATION	10,000
MOREHOUSE COLLEGE 830 WESTVIEW DRIVE GLOSTER HALL RM 700A ATLANTA, GA 30314	NONE	PC	EDUCATION	20,000
NATIONAL KIDNEY FOUNDATION OF ILLINOIS 215 WEST ILLINOIS STREET CHICAGO, IL 60654	NONE	PC	CHARITABLE	1,000
NEW YORK UNIVERSITY 25 W FOURTH STREET NEW YORK, NY 10012	NONE	PC	EDUCATION	20,000
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEASTERN ILLINOIS UNIVERSITY 231 N ANNIE GLIDDEN ROAD DEKALB, IL 60015	NONE	PC	EDUCATION	15,069
NORTHWESTERN UNIVERSITY 1801 HINMAN AVENUE EVANSTON, IL 60208	NONE	PC	EDUCATION	51,584
Oakton Community College 1600 Golf Road Des PLAINES, IL 60016	NONE	PC	EDUCATION	57,402
POMONA COLLEGE 333 N COLLEGE WAY CLAREMONT, CA 91711	NONE	PC	EDUCATION	8,700
RHODE ISLAND SCHOOL OF DESIGN 2 COLLEGE STREET PROVIDENCE, RI 02903	NONE	PC	EDUCATION	10,000
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Roosevelt University 1400 N Roosevelt Blvd Schaumburg, IL 60173	none	PC	education	20,000
ROSE-HULMAN INSTITUE OF TECHNOLOGY 5500 WABASH AVE TERRE HAUTE, IN 47803	NONE	PC	EDUCATION	10,000
SOUTHERN ILLINOIS UNIVERSITY 1263 LINCOLN DRIVE STUDENT SERVICES BLDG 2ND FL CARBONDALE, IL 62901	NONE	PC	EDUCATION	28,071
southern Methodist university po box 750181 dallas, TX 75275	NONE	PC	education	10,000
SPELMAN COLLEGE 350 SPELMAN LN ATLANTA, GA 30314	NONE	PC	EDUCATION	20,000
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST EDWARDS UNIVERSITY 3001 S CONGRESS AVE AUSTIN, GA 78704	NONE	PC	EDUCATION	10,000
St Joseph College po box 870 rensselaer, IN 47978	none	PC	charitable	1,000
ST XAVIER UNIVERSITY 3700 WEST 103RD STREET CHICAGO, IL 60655	NONE	PC	EDUCATION	5,000
Stanford university 355 galvez street Stanford, CA 94305	NONE	PC	EDUCATION	11,715
TRINITY COLLEGE 300 SUMMIT STREET HARTFORD, CT 06106	NONE	PC	EDUCATION	8,130
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUFTS UNIVERSITY 419 BOSTON AVE MEDFORD, MA 09800	NONE	PC	EDUCATION	9,800
TULANE UNIVERSITY 205 SCIENCE AND ENGINEERING LAB COMPLEX NEW ORLEANS, LA 70118	NONE	PC	EDUCATION	10,000
United States Military Academy Building 600 West Point, NY 10996	none	PC	education	4,353
UNIVERSITY OF CALIFORNIA AT LOS Angeles 405 HILGARD AVE LOS ANGELES, CA 90095	NONE	PC	EDUCATION	10,000
UNIVERSITY OF CHICAGO 1115 E 58TH STREET CHICAGO, IL 60637	NONE	PC	EDUCATION	20,000
Total 				1,464,888
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Colorado - boulder 77 ucb boulder, CO 80309	NONE	PC	EDUCATION	10,000
university of Denver 2197 s University blvd Denver, CO 80208	NONE	PC	EDUCATION	11,300
UNIVERSITY OF ILLINOIS 1800 STUDENT SERVICES BUILDING 1200 W HARRISON STREET CHICAGO, IL 60607	NONE	PC	EDUCATION	68,958
UNIVERSITY OF ILLINOIS 620 EAST JOHN STREET - MC 303 CHAMPAIGN, IL 61820	NONE	PC	EDUCATION	182,948
university of Iowa 208 calvin hall Iowa city, IA 52242	NONE	PC	EDUCATION	3,166
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN 515 E JEFFERSON ANN ARBOR, MI 48109	NONE	PC	EDUCATION	43,221
University of Minnesota - twin cities 106 Pleasant Street SE Minneapolis, MN 55455	NONE	PC	Education	10,000
UNIVERSITY OF MISSOURI 11 JESSE HALL COLUMBIA, MO 65211	NONE	PC	EDUCATION	20,000
UNIVERSITY OF PENNSYLVANIA 100 FRANKLIN BLDG 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PC	EDUCATION	11,850
university of Southern California 700 Childs Way Los angeles, CA 90089	none	PC	education	30,000
Total ► 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON 105 SCHMITZ HALL SEATTLE, WA 98195	NONE	PC	EDUCATION	10,000
University of Wisconsin - platteville 1 university plaza platteville, WI 53818	noNE	PC	education	10,000
university of Wisconsin - whitewater 800 west main street whitewater, WI 53190	none	PC	education	10,000
UNIVERSITY OF WISCONSIN 333 EAST CAMPUS MALL 10501 MADISON, WI 53715	NONE	PC	EDUCATION	56,309
VANDERBILT UNIVERSITY 2201 WEST END AVE NASHVILLE, TN 37235	NONE	PC	EDUCATION	27,562
Total ▶ 3a				1,464,888

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VASSAR COLLEGE 124 raymond ave Poughkeepsie, NY 12604	NONE	PC	EDUCATION	5,150
Wilbur Wright College 4300 N Narragansett Ave Chicago, IL 60634	NONE	PC	EDUCATION	1,753
Xavier university of Louisiana 1 Drexel drive new Orleans, LA 70125	NONE	PC	Education	4,579
Yale University PO Box 208288 New Haven, CT 06520	NONE	PC	Education	4,475
Total ▶ 3a				1,464,888

TY 2016 Accounting Fees Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,150	7,075		7,076

TY 2016 Investments Corporate Bonds Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BMO - CORPORATE BONDS	0	0
PIMCO FOREIGN BOND FD UNHEDGED	963,323	963,323
VANGUARD INFLATION PROTECTED SECS ADM SHR	926,056	926,056
BAIRD AGGREGATE BOND	4,830,700	4,830,700
DFA WORLD EX US GOVT FIX INC PORT	945,645	945,645
DODGE & COX INCOME FUND	4,824,775	4,824,775
EATON VANCE EMERGING MKTS	1,001,735	1,001,735
HOTCHKIS & WILEY HIGH YIELD FD CL I	1,903,414	1,903,414

TY 2016 Investments Corporate Stock Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BMO - CORPORATE STOCK	0	0
ABERDEEN EMERGING	3,102,944	3,102,944
DFA EMERGING MKTS VALUE	3,021,349	3,021,349
DODGE & COX INTL STOCK	5,712,456	5,712,456
VANGUARD REIT INDEX	2,533,128	2,533,128
VANGUARD TOTAL STOCK MKT	18,413,055	18,413,055

TY 2016 Investments - Other Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARVEST MLP INCOME FUND III LLC	FMV	3,348,110	3,348,110
WELLINGTON CTF INT'L QUALITY GROWTH FUND	FMV	5,894,903	5,894,903
WEATHERLOW OFFSHORE FUND I LTD	FMV	3,015,703	3,015,703
IRONWOOD INT'L LTD	FMV	2,857,151	2,857,151

TY 2016 Legal Fees Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	10,063	5,031		5,032

TY 2016 Other Assets Schedule

Name: Ernest Wentcher Educational Fund

EIN: 36-4170236

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Fed tax receivable	15,645		

TY 2016 Other Expenses Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	59	0		59
DUES AND SUBSCRIPTIONS	2,125	0		2,125
INSURANCE	3,074	0		3,074
OFFICE	51,417	0		51,417
POSTAGE	351	0		351
CONTRACTORS	25,847	2,585		23,262
Advertising & Promotion	1,551	0		1,551

TY 2016 Other Increases Schedule

Name: Ernest Wentcher Educational Fund
EIN: 36-4170236

Description	Amount
UNREALIZED Gain	1,007,000

TY 2016 Other Liabilities Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX PAYABLE	30,600	50,700
federal tax payable	0	4,995

TY 2016 Other Professional Fees Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	249,881	249,881		0

TY 2016 Taxes Schedule**Name:** Ernest Wentcher Educational Fund**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	9,399	0		9,399
FEDERAL EXCISE TAX	135,900	0		0
FOREIGN TAXES PAID	172	172		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization Ernest Wentcher Educational Fund	Employer identification number 36-4170236

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Ernest Wentcher Educational Fund	Employer identification number 36-4170236
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ERNEST C WENTCHER 111 W MONROE ST SUITE 10C CHICAGO, IL 60603	\$ 879,120	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

36-4170236

Part II	Noncash Property
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[illegible]

Name of organization Ernest Wentcher Educational Fund	Employer identification number 36-4170236
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	