



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of foundation

THE A. MONTGOMERY WARD FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

135 S. LASALLE ST IL4-135-14-19

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 15,978,128.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

36-2417437

B Telephone number (see instructions)

866-752-2127

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	302,915.	299,337.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	530,358.			
b Gross sales price for all assets on line 6a	5,666,463.			
7 Capital gain net income (from Part IV, line 2)		530,358.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,504.			STMT 2
12 Total. Add lines 1 through 11	835,777.	829,695.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	208,205.	124,923.		83,282.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	2,400.	1,440.	NONE	960.
c Other professional fees (attach schedule) STMT 4	53,688.	14,727.		38,961.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	11,300.	6,914.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,094.	NONE	NONE	1,094.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	1,391.	284.		1,107.
24 Total operating and administrative expenses. Add lines 13 through 23.	278,078.	148,288.	NONE	125,404.
25 Contributions, gifts, grants paid	617,981.			617,981.
26 Total expenses and disbursements. Add lines 24 and 25	896,059.	148,288.	NONE	743,385.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-60,282.			
b Net investment income (if negative, enter -0-)		681,407.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

6E1410 1.000

FF2472 L775 10/26/2017 09:26:45

Form **990-PF** (2016)

111 S

75

ph

SCANNED NOV 14 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		321,107.	531,388.	531,391.
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule) . .				
	b Investments - corporate stock (attach schedule)		8,904,320.	9,683,499.	11,356,083.
	c Investments - corporate bonds (attach schedule)		1,819,777.	1,640,995.	1,631,265.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶		890,580.		
12 Investments - mortgage loans					
13 Investments - other (attach schedule)		836,000.	851,000.	611,360.	
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)		1,807,720.	1,811,375.	1,848,029.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,579,504.	14,518,257.	15,978,128.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons . .				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27 Capital stock, trust principal, or current funds		14,579,504.	14,518,257.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds . .				
30 Total net assets or fund balances (see instructions)		14,579,504.	14,518,257.		
31 Total liabilities and net assets/fund balances (see instructions)		14,579,504.	14,518,257.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,579,504.
2 Enter amount from Part I, line 27a	2	-60,282.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	8,534.
4 Add lines 1, 2, and 3	4	14,527,756.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	9,499.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,518,257.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1 a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,597,424.		5,074,299.	523,125.		
b 68,632.		61,097.	7,535.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			523,125.		
b			7,535.		
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	530,358.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		} If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	768,331.	14,908,255.	0.051537
2014	701,441.	16,143,613.	0.043450
2013	643,294.	15,904,937.	0.040446
2012	693,461.	15,232,733.	0.045524
2011	673,316.	14,776,218.	0.045568
2 Total of line 1, column (d)			2 0.226525
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.045305
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 15,427,925.
5 Multiply line 4 by line 3.			5 698,962.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 6,814.
7 Add lines 5 and 6.			7 705,776.
8 Enter qualifying distributions from Part XII, line 4.			8 743,385.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,814.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,814.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,814.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,594.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,594.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	220.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ NONE Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.bankofamerica.com/philanthropic</u>	13	X
14 The books are in care of ► <u>BANK OF AMERICA, N.A.</u> Telephone no. ► <u>(866) 752-2127</u> Located at ► <u>135 SOUTH LASALLE ST., CHICAGO, IL</u> ZIP+4 ► <u>60603</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bank of America, N A. 135 S LaSalle St , Chicago, IL 60603	Co-Trustee 1	103,791.	-0-	-0-
Jack Hutchings c/oBank of America, 135 S LaSalle, Chicago, IL 60603	Co-Trustee 4	52,207.	-0-	-0-
Richard Oloffson c/oBank of America, 135 S LaSalle, Chicago, IL 60603	Co-Trustee 4	52,207.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2 THE SOLE CHARITABLE ACTIVITY OF THIS ORGANIZATION IS THE MAKING OF CONTRIBUTIONS AND GRANTS TO QUALIFIED CHARITABLE ORGANIZATIONS. NO DIRECT CHARITABLE ACTIVITIES ARE CONDUCTED.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,017,475.
b	Average of monthly cash balances	1b	645,393.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	15,662,868.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,662,868.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	234,943.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,427,925.
6	Minimum investment return. Enter 5% of line 5	6	771,396.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	771,396.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,814.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,814.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	764,582.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	764,582.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	764,582.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	743,385.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	743,385.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,814.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	736,571.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				764,582.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			618,447.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>743,385.</u>				
a Applied to 2015, but not more than line 2a . . .			618,447.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.	NONE			124,938.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				639,644.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 . . .	NONE			
b Excess from 2013 . . .	NONE			
c Excess from 2014 . . .	NONE			
d Excess from 2015 . . .	NONE			
e Excess from 2016 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 27				617,981.
Total			▶ 3a	617,981.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	302,915.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	530,358.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b EXCISE TAX REFUND			1	2,504.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				835,777.		
13 Total. Add line 12, columns (b), (d), and (e)					13	835,777.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Kaseo J. Kiser
Signature of attorney or trustee

10/26/2017
Date

▶ SVP Tax
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

BK OF AMER, NA, AS CO-TTEE

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	2,664.	2,664.
FOREIGN DIVIDENDS	45,775.	45,775.
NONDIVIDEND DISTRIBUTIONS	4,375.	
DOMESTIC DIVIDENDS	147,981.	147,981.
OTHER INTEREST	16,001.	16,001.
FOREIGN INTEREST	390.	390.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	6,247.	6,247.
NON-TAXABLE FOREIGN INCOME	-797.	
NONDISTRIBUTIVE U.S. GOVERNMENT INTEREST	2,022.	2,022.
NONQUALIFIED FOREIGN DIVIDENDS	17,900.	17,900.
NONQUALIFIED DOMESTIC DIVIDENDS	60,055.	60,055.
ACCRUED MARKET DISCOUNT	302.	302.
TOTAL	302,915.	299,337.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	2,504.

TOTALS	2,504.
	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	2,400.	1,440.		960.
TOTALS	2,400.	1,440.	NONE	960.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES - BOA	38,961.		38,961.
INVESTMENT ADVISORY FEES	14,727.	14,727.	
	-----	-----	-----
TOTALS	53,688. =====	14,727. =====	38,961. =====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX ESTIMATES	4,386.	
FOREIGN TAXES	6,914.	6,914.
	-----	-----
TOTALS	11,300.	6,914.
	=====	=====

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER INVESTMENT EXPENSE	192.	192.	
OTHER INVESTMENT FEE	92.	92.	
ATTORNEY GENERAL FILING FEE	15.		15.
OTHER CHARITABLE EXPENSE	1,092.		1,092.
TOTALS	1,391.	284.	1,107.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

COMMON TRUST FUND TIMING
ACCRUED INCOME
DEFERRED INCOME

7,267.
1,070.
197.

TOTAL

8,534.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
NET GAIN ON YEAR END SALES	2,152.
ADJUSTMENTS TO CARRYING VALUE	2,083.
ROC BASIS ADJUSTMENTS	5,264.

TOTAL	9,499.
	=====

36-2417437

JSA
6F0970 1.000

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-11,178.00	

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-11,178.00
		=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	9,810.00	

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		9,810.00
		=====

THE A. MONTGOMERY WARD FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

36-2417437

RECIPIENT NAME:

DEBRA GRAND, BANK OF AMERICA

ADDRESS:

135 S. LASALLE

CHICAGO, IL 60603

RECIPIENT'S PHONE NUMBER: 312-828-2055

FORM, INFORMATION AND MATERIALS:

SEE WEBSITE -

www.bankofamerica.com/philanthropic/grantmaking.go

SUBMISSION DEADLINES:

APRIL 15 AND OCTOBER 15

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PUBLIC CHARITY, SEE GRANT APPLICATION WEBSITE

STATEMENT 11

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

CHICAGO BOTANIC GARDEN

ADDRESS:

1000 LAKE COOK RD

GLENCOE, IL 60022

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCIENCE CAREER CONTINUUM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

HUMANITARIAN SERVICE PROJECT

ADDRESS:

465 RANDY RD

Carol Stream, IL 60188

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

THE CHILDREN'S PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

MARGARET'S VILLAGE

ADDRESS:

7315 S YALE AVE

CHICAGO, IL 60621

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NEUMANN FAMILY SERVICES

ADDRESS:

5547 N RAVENSWOOD AVE

Chicago, IL 60640

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

CAREER SERVICES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Sit Stay Read Inc

ADDRESS:

2849 N CLARK ST

Chicago, IL 60657

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LITERACY INITIATIVES IN CHICAGO PUBLIC SCHOOL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

By The Hand Club For Kids

ADDRESS:

PO BOX 10043

Chicago, IL 60610

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LITERACY: TECHNOLOGY ENABLED BLENDED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Boys and Girls Clubs of Chicago

ADDRESS:

550 W. VAN BUREN ST.

Chicago, IL 60607

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Field Museum Of Natural History

ADDRESS:

1400 S LAKE SHORE DR

Chicago, IL 60605

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

KELLER SCIENCE ACTION CENTER PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Childrens Home & Aid Society Of Illinois

ADDRESS:

125 SOUTH WACKER DRIVE, 14TH FLOOR

Chicago, IL 60606

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

RICE CHILD & FAMILY CENTER SENSORY

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Museum of Science and Industry

ADDRESS:

5700 S. LAKE SHORE DR.

Chicago, IL 60637

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

BUILDING PRESERVATION INITIATIVE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Northwestern University

ADDRESS:

1400 WEST AUGUSTA BOULEVARD

Chicago, IL 60642

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

VITTUM LODGE RENOVATIONS AT HOUSE IN THE WOOD

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,605.

RECIPIENT NAME:

Shedd Aquarium Society

ADDRESS:

1200 SOUTH LAKE SHORE DRIVE

Chicago, IL 60605-2402

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

EARLY ACCESS FIELD TRIP AND BUS TRANS.

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

The Chicago Lighthouse

ADDRESS:

1850 WEST ROOSEVELT ROAD

Chicago, IL 60608

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

CHICAGOLAND READING INFORMATION SERVICE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

La Rabida Childrens Hospital

ADDRESS:

6501 S. PROMONTORY DRIVE

Chicago, IL 60649

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LA RABIDA'S TUTORING PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Catholic Charities o The Archdiocese of
Chicago

ADDRESS:

721 N. LASALLE DRIVE

Chicago, IL 60654

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

ARTS OF LIVING INSTITUTE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Ann & Robert H Lurie Childrens Hospital

ADDRESS:

225 EAST CHICAGO AVENUE, BOX 4

Chicago, IL 60611

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LURIE CHILDREN'S SCHOOL SERVICES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

Community Nurse Health Association

ADDRESS:

23 CALENDAR AVE

Chicago, IL 60525

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

ORAL HEALTH SERVICES FOR LOW INCOME

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

Oak Park & River Forest Day Nursery

ADDRESS:

1139 RANDOLPH ST.

Oak Park, IL 60302

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

NEW CLASSROOM TABLES AND CHAIRS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

STATEMENT 17

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Associated Colleges of Illinois

ADDRESS:

70 EAST LAKE STREET

Chicago, IL 60601

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 69,000.

RECIPIENT NAME:

Easter Seals Dupage And The Fox Valley

ADDRESS:

830 S. ADDISON AVENUE

Villa Park, IL 60181

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PEDIATRIC THERAPY FOR LOW INCOME CHILDREN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Lincoln Park Zoological Society

ADDRESS:

2001 N. CLARK ST.

Chicago, IL 60614

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LEARNING PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Marklund Charities

ADDRESS:

1S450 WYATT DR.

Geneva, IL 60134

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

TECHNOLOGY INTEGRATION IN PRE VOCATIONAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 32,000.

RECIPIENT NAME:

Little Friends Inc

ADDRESS:

140 N. WRIGHT ST.

Naperville, IL 60540

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SMARTBOARDS FOR KREJCI ACADEMY AND MANSION HS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Chicago Family Health Center Inc

ADDRESS:

9119 SOUTH EXCHANGE AVE

Chicago, IL 60617

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

HEALTHY SMILES: DENTAL INTEGRATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

STATEMENT 19

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Franciscan Outreach

ADDRESS:

1645 W LEMOYNE ST

Chicago, IL 60622

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Community Support Services Inc.

ADDRESS:

9021 OGDEN AVENUE

Brookfield, IL 60513

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

CILA HOME BATHROOM RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,535.

RECIPIENT NAME:

Night Ministry

ADDRESS:

4711 N RAVENSWOOD AVENUE

Chicago, IL 60640

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

OPEN DOOR SHELTER IN WEST TOWN, ESSENTIAL MAI

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 16,536.

STATEMENT 20

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Donka Incorporated

ADDRESS:

400 N. COUNTY FARM RD.

Wheaton, IL 60187

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

San Jose Obrero Mission

ADDRESS:

1856 SOUTH LOOMIS

Chicago, IL 60608

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

HOUSING PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

St. Martin Deporres- House of Hope

ADDRESS:

6423 SOUTH WOODLAWN AVENUE

Chicago, IL 60637

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

STATEMENT 21

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Deborahs Place

ADDRESS:

2822 W JACKSON BLVD

Chicago, IL 60612

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PHONE SYSTEM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

Chicago Public Library Foundation

ADDRESS:

20 N MICHIGAN

Chicago, IL 60602

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

TEACHER IN THE LIBRARY PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Resurrection Project

ADDRESS:

1818 SOUTH PAULINA STREET

Chicago, IL 60608

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

FIRST-GENERATION COLLEGE PERSISTENCE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SOS Children's Villages Illinois

ADDRESS:

216 W. JACKSON BOULEVARD, STE. #925

Chicago, IL 60606

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SIBLING FOSTER CARE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Breakthrough Urban Ministries Inc

ADDRESS:

402 NORTH SAINT LOUIS AVENUE

Chicago, IL 60624

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

BREAKTHROUGH BEGINNERS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

Western Dupage Special Recreation Assoc.

ADDRESS:

116 N. SCHMALE ROAD

Carol Stream, IL 60188

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

INCLUSION SUPPORT FOR BEFORE & AFTER SCHOOL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,000.

=====

RECIPIENT NAME:

Girls In The Game Nfp

ADDRESS:

1401 S. SACRAMENTO DRIVE

Chicago, IL 60623

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

You Can Make It

ADDRESS:

5052 S. LAFLIN STREET

Chicago, IL 60609

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

INTERIM HOUSE SHELTER PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Chicago Childrens Advocacy Center

ADDRESS:

1240 S. DAMEN AVE

Chicago, IL 60608

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

FAMILY HOPE CENTER WAITING ROOM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

All Chicago Making Homelessness History

ADDRESS:

"651 W. WASHINGTON

Chicago, IL 60661

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

STUDENT EMERGENCY FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

High Jump

ADDRESS:

59 W. NORTH BOULEVARD

Chicago, IL 60610

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Avenues to Independence

ADDRESS:

515 BUSSE HWY

Park Ridge, IL 60068

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LIVING WITH INDEPENDENCE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 13,505.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Chicago Youth Symphony Orchestras

ADDRESS:

410 S. MICHIGAN AVE., SUITE 833

Chicago, IL 60605

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

CYSO COMMUNITY ENGAGEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Beverly Arts Center of Chicago

ADDRESS:

2407 W. 111TH STREET

Chicago, IL 60655

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Face the Future Foundation

ADDRESS:

500 N. MICHIGAN AVE, SUITE 600

Chicago, IL 60611

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

COMPREHENSIVE PSYCHOLOGICAL HEALTH PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,800.

THE A. MONTGOMERY WARD FOUNDATION

36-2417437

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Alive Center

ADDRESS:

500 WEST 5TH AVENUE

Naperville, IL 60563

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Sharing Notes

ADDRESS:

"3712 N. BROADWAY AVE

Chicago, IL 60613

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PERFORMANCES AT LA RABIDA CHILDREN'S HOSPITAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

617,981.

=====

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
CASH/CURRENCY			
CASH EQUIVALENTS			
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	17,598 760	17,598 76	17,598 76
FEDERATED GOVT OBLIGS FUND PREMIER CLASS	10,917 740	10,917 74	10,917 74
FIDELITY TREASURY ONLY INSTITUTIONAL CLASS	496,886 240	496,886 24	496,886 24
UNITED STATES TREAS BILLS DTD 09/15/16 DUE 09/14/17	6,000 000	5,985 15	5,988 48
Total CASH EQUIVALENTS		531,387 89	531,391 22
Total CASH/CURRENCY		531,387 89	531,391 22
EQUITIES			
U.S. LARGE CAP			
ABBOTT LABS COM	196 000	6,886 13	9,527 56
ACTIVISION BLIZZARD INC COM	126 000	1,980 89	7,253 82
ALLSTATE CORP COM	61 000	3,414 79	5,394 84
ALPHABET INC CL A COM	19 000	10,336 00	17,663 92
ALPHABET INC CL C COM	19 000	7,890 58	17,265 87
AMAZON COM INC COM	45 000	5,348 11	43,560 00
AMERICAN ELEC PWR INC COM	84 000	3,412 98	5,835 48
AMERICAN EXPRESS CO COM	98 000	6,601 39	8,255 52
AMGEN INC COM	64 000	10,160 37	11,022 72
ANALOG DEVICES INC COM	33 000	2,013 30	2,567 40
ARCHER DANIELS MIDLAND CO COM	123 000	3,816 03	5,089 74

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
AUTODESK INC			
COM	204 000	11,834 71	20,567 28
AUTOMATIC DATA PROCESSING INC			
COM	48 000	3,988 01	4,918 08
BB&T CORP			
COM	49 000	1,360 22	2,225 09
BECTON DICKINSON & CO			
COM	15 000	2,150 46	2,926 65
BOSTON SCIENTIFIC CORP			
COM	195 000	2,559 85	5,405 40
CERNER CORP			
COM	205 000	10,823 01	13,626 35
CIGNA CORP			
COM	56 000	7,782 18	9,373 84
CISCO SYS INC			
COM	817 000	22,502 22	25,572 10
CITIGROUP INC			
NEW COM	289 000	12,389 47	19,328 32
COCA COLA CO			
COM	376 000	15,113 39	16,863 60
COGNIZANT TECHNOLOGY SOLUTIONS			
CL A	23 000	1,305 21	1,527 20
COMCAST CORP			
NEW CL A COM	388 000	7,730 90	15,100 96
CVS HEALTH CORP			
COM	131 000	7,694 96	10,540 26
DANAHER CORP DEL			
COM	104 000	4,783 07	8,776 56
DEERE & CO			
COM	122 000	11,769 19	15,077 98
DELPHI AUTOMOTIVE PLC			
COM			
JERSEY	105 000	4,742 37	9,203 25
DELTA AIR LINES INC DEL			
NEW COM	42 000	1,912 60	2,257 08
DISCOVER FINL SVCS			
COM	113 000	4,757 00	7,027 47
DUKE ENERGY CORP			
NEW COM	61 000	5,060 77	5,098 99

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
DXC TECHNOLOGY CO			
COM	133 000	9,209 09	10,203 76
EBAY INC			
COM	142 000	3,561 19	4,958 64
EDISON INTL			
COM	87 000	4,180 91	6,802 53
EDWARDS LIFESCIENCES CORP			
COM	87 000	9,268 01	10,286 88
EOG RES INC			
COM	106 000	7,711 35	9,595 12
EQUITY RESIDENTIAL			
SH BEN INT	39 000	2,151 37	2,567 37
EXPEDIA INC DEL			
NEW COM	25 000	1,606 99	3,723 75
FACEBOOK INC			
CL A COM	259 000	19,222 30	39,103 82
FIDELITY NATL INFORMATION SVCS			
INC COM	220 000	10,961 62	18,788 00
FISERV INC			
COM	140 000	14,952 89	17,127 60
FORTIVE CORP			
COM	146 000	7,518 23	9,249 10
GGP INC			
REITS	61 000	1,599 62	1,437 16
GOLDMAN SACHS GROUP INC			
COM	75 000	10,751 15	16,642 50
HONEYWELL INTL INC			
COM	79 000	5,718 13	10,529 91
HP INC			
COM	165 000	2,880 33	2,884 20
ILLINOIS TOOL WKS INC			
COM	38 000	3,157 44	5,443 50
ILLUMINA INC			
COM	52 000	8,345 50	9,023 04
ISHARES CORE S&P 500 ETF	14,043 000	3,095,294 28	3,418,206 63
J P MORGAN CHASE & CO			
COM	292 000	10,313 88	26,688 80
JOHNSON & JOHNSON			
COM	139 000	11,751 37	18,388 31

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
MARATHON PETE CORP			
COM	65 000	2,528 47	3,401 45
MARSH & MCLENNAN COS INC			
COM	56 000	1,816 48	4,365 76
MARVELL TECHNOLOGY GROUP LTD			
COM			
BERMUDA	138 000	2,118 20	2,279 76
MCKESSON CORP			
COM	52 000	8,260 13	8,556 08
MERCK & CO INC			
NEW COM	112 000	6,341 19	7,178 08
METLIFE INC			
COM	215 000	8,299 94	11,812 10
MICROSOFT CORP			
COM	217 000	9,228 98	14,957 81
MONSTER BEVERAGE CORP			
COM	424 000	19,276 90	21,064 32
MOODYS CORP			
COM	16 000	898 37	1,946 88
NEWELL RUBBERMAID INC			
COM	37 000	725 13	1,983 94
NORTHROP GRUMMAN CORP			
COM	52 000	7,886 13	13,348 92
OCCIDENTAL PETE CORP DEL			
COM	79 000	3,333 04	4,729 73
ORACLE CORP			
COM	524 000	20,448 97	26,273 36
PEPSICO INC			
COM	75 000	8,225 60	8,661 75
PFIZER INC			
COM	418 000	5,984 74	14,040 62
PG&E CORP			
COM	85 000	4,110 59	5,641 45
PHILIP MORRIS INTL INC			
COM	226 000	19,976 32	26,543 70
PIONEER NAT RES CO			
COM	10 000	1,654 21	1,595 80
PNC FINL SVCS GROUP INC			
COM	110 000	9,354 31	13,735 70

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
PPG INDS INC			
COM	169 000	16,889 55	18,583 24
PROCTER & GAMBLE CO			
COM	189 000	14,705 34	16,471 35
QUALCOMM INC			
COM	325 000	18,153 54	17,946 50
REGENERON PHARMACEUTICALS			
COM	35 000	13,265 92	17,189 90
SCHLUMBERGER LTD			
COM			
CURACAO	338 000	25,148 58	22,253 92
SPROUTS FMRS MKT INC			
COM	215 000	4,114 76	4,874 05
STANLEY BLACK & DECKER INC			
COM	57 000	4,877 71	8,021 61
STATE STR CORP			
COM	166 000	12,183 62	14,895 18
SUNTRUST BKS INC			
COM	118 000	2,771 38	6,692 96
SYNCHRONY FINL			
COM	107 000	3,141 73	3,190 74
TD AMERITRADE HLDG CORP			
COM	94 000	1,622 92	4,041 06
TE CONNECTIVITY LTD			
COM			
SWITZERLAND	57 000	2,358 17	4,484 76
TESORO CORP			
COM	62 000	4,700 09	5,803 20
TEXAS INSTRS INC			
COM	149 000	6,335 21	11,462 57
THERMO FISHER SCIENTIFIC CORP			
COM	43 000	3,460 93	7,502 21
TIME WARNER INC			
NEW COM	58 000	3,956 56	5,823 78
TRAVELERS COS INC			
COM	89 000	7,206 39	11,261 17
UNION PAC CORP			
COM	118 000	9,567.61	12,851 38
UNITED PARCEL SVC INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
CL B	121 000	11,676 15	13,381 39
UNITED TECHNOLOGIES CORP			
COM	47 000	5,748 70	5,739 17
US BANCORP DEL			
COM NEW	312 000	12,807 42	16,199 04
VISA INC			
CL A COM	306 000	13,425 12	28,696 68
WELLS FARGO & CO			
NEW COM	265 000	5,571 62	14,683 65
WESTERN DIGITAL CORP			
COM	25 000	1,103 26	2,215 00
XCEL ENERGY INC			
COM	217 000	8,124 88	9,955 96
YUM BRANDS INC			
COM	140 000	7,459 84	10,326 40
YUM CHINA HLDGS INC			
COM	199 000	4,656 02	7,846 57
ZIMMER BIOMET HLDGS INC			
COM	25 000	2,614 69	3,210 00
3M CO			
COM	57 000	5,977 58	11,866 83
Total U.S. LARGE CAP		3,816,368 80	4,480,091 43
U.S. MID CAP			
ADVANCED AUTO PTS INC			
COM	16 000	2,518 88	1,865 44
AFFILIATED MANAGERS GROUP			
COM	48 000	6,671 38	7,961 28
ALBEMARLE CORP			
COM	70 000	7,350 35	7,387 80
ALLEGHANY CORP DEL			
COM	12 000	4,570 20	7,137 60
ALLIANCE DATA SYS CORP			
COM	24 000	6,272 28	6,160 56
ALLIANT CORP			
COM	74 000	1,469 37	2,972 58
AMDOCS LTD			
COM			
GUERNSEY	162 000	6,450 21	10,442 52

**The A. Montgomery Ward Foundation
36-2417437**

**Balance Sheet
6/30/2017**

Asset Type	Units	Fed Tax Cost	Market Value
AMETEK INC NEW			
COM	49 000	2,729 02	2,967 93
ARROW ELECTRS INC			
COM	89 000	3,641 15	6,979 38
ASSURED GUARANTY LTD			
COM			
BERMUDA	67 000	1,825 38	2,796 58
BERKLEY W R CORP			
COM	53 000	2,495 74	3,666 01
BERRY GLOBAL GROUP INC			
COM	85 000	2,978 89	4,845 85
BEST BUY INC			
COM	20 000	655 23	1,146 60
BORG WARNER INC			
COM	73 000	2,648 69	3,092 28
BOSTON PROPERTIES INC			
COM	56 000	6,114 03	6,889 12
BROADRIDGE FINL SOLUTIONS INC			
COM	175 000	11,873 00	13,223 00
BRUKER CORP			
COM	67 000	1,417 36	1,932 28
BRUNSWICK CORP			
COM	125 000	4,118 16	7,841 25
BURLINGTON STORES INC			
COM	101 000	8,843 76	9,290 99
CARDINAL HEALTH INC			
COM	23 000	1,402 48	1,792 16
CDW CORP			
COM	115 000	7,427 74	7,190 95
CELANESE CORP DEL			
SER A COM	89 000	5,264 97	8,449 66
CHARLES RIV LABORATORIES INTL			
INC COM	61 000	4,111 51	6,170 15
CHINA BIOLOGIC PRODS INC			
COM	25 000	1,639 51	2,827 50
CIMAREX ENERGY CO			
COM	12 000	1,151 07	1,128 12
COMMSCOPE HLDG CO INC			
COM	48 000	1,479 62	1,825 44

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COOPER COS INC			
COM NEW	43 000	10,604 53	10,295 06
COPART INC			
COM	142 000	2,603.12	4,514 18
COTY INC			
CL A COM	305 000	6,881 54	5,721 80
CROWN HLDGS INC			
COM	94 000	4,533 22	5,608 04
DAVITA INC			
COM	36 000	1,790 98	2,331 36
DIAMONDBACK ENERGY INC			
COM	138 000	11,146 05	12,255 78
DOLBY LABORATORIES INC			
CL A COM	80 000	2,803 84	3,916 80
DOLLAR GEN CORP			
NEW COM	129 000	9,088 67	9,299 61
DOMINOS PIZZA INC			
COM	39 000	8,529.91	8,249 67
DOUGLAS EMMETT INC			
REITS	92 000	2,778 02	3,515 32
DR PEPPER SNAPPLE INC			
COM	108 000	10,067 76	9,839 88
EAGLE MATERIALS INC			
COM	38 000	2,265 88	3,511 96
EAST WEST BANCORP INC			
COM	285 000	12,848 47	16,695 30
ENERGEN CORP			
COM	101 000	4,583 74	4,986 37
EQT CORP			
COM	71 000	3,529 30	4,159 89
EQUIFAX INC			
COM	83 000	11,177 10	11,405 86
ESSEX PPTY TR INC			
COM	7 000	1,123 34	1,800 89
EURONET WORLDWIDE INC			
COM	241 000	17,250 40	21,056 17
EXPEDITORS INTL WASHINGTON INC			
COM	284 000	12,955 40	16,040.32
F M C CORP			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM NEW	35 000	2,631 20	2,556 75
FACTSET RESH SYS INC			
COM	56 000	8,711 40	9,306 08
FASTENAL CO			
COM	170 000	7,251 64	7,400 10
FIFTH THIRD BANCORP			
COM	284 000	4,313 74	7,372 64
FIRST REP BK SAN FRANCISCO			
CA NEW COM	85 000	3,904 07	8,508 50
FLUOR CORP			
COM NEW	36 000	1,797 95	1,648 08
FORTUNE BRANDS HOME & SEC INC			
COM	127 000	6,280 88	8,285 48
GARTNER GROUP INC NEW			
CL A	82 000	10,115 80	10,127 82
GLOBAL PMTS INC			
COM	53 000	2,215 69	4,786 96
GNC HLDGS INC			
COM	191 000	5,405 00	1,610 13
GRACO INC			
COM	72 000	8,031 86	7,868 16
GREAT PLAINS ENERGY INC			
COM	42 000	848 71	1,229 76
HARRIS CORP DEL			
COM	84 000	5,533 67	9,162 72
HASBRO INC			
COM	103 000	11,211 93	11,485 53
HD SUPPLY HLDGS INC			
COM	66 000	2,212 52	2,021 58
HUBBELL INC			
COM	17 000	1,417 20	1,923 89
HUNT J B TRANS SVCS INC			
COM	53 000	4,637 95	4,843 14
HUNTINGTON BANCSHARES INC			
COM	522 000	3,816 17	7,057 44
HUNTINGTON INGALLS INDS INC			
COM	11 000	441.81	2,047 76
IAC / INTERACTIVECORP			
PAR \$ 001 COM	48 000	2,457 09	4,955 52

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
IDEXX LABS INC			
COM	29 000	4,831 91	4,681 18
INTERPUBLIC GROUP COS INC			
COM	163 000	3,873 61	4,009 80
ISHARES CORE S&P MID CAP ETF	1,837 000	185,807 59	319,546 15
JABIL INC			
COM	82 000	1,437 50	2,393 58
JANUS HENDERSON GROUP PLC			
COM			
JERSEY	141 570	3,601 62	4,687 38
KEYCORP NEW			
COM	301 000	3,995 03	5,640 74
KILROY RLTY CORP			
COM	19 000	1,368 04	1,427 85
KIMCO REALTY CORP			
COM	86 000	1,540 62	1,578 10
L-3 COMMUNICATIONS CORP			
COM	10 000	1,663 72	1,670 80
LABORATORY CORP AMER HLDGS			
NEW COM	39 000	4,448 25	6,011 46
LEIDOS HLDGS INC			
COM	45 000	2,193 62	2,326 05
LKQ CORP			
COM	174 000	5,652 72	5,733 30
LOEWS CORP			
COM	100 000	4,009 88	4,681 00
LULULEMON ATHLETICA INC			
COM	163 000	9,065 90	9,726 21
MANPOWERGROUP INC			
COM	65 000	3,116 25	7,257 25
MARATHON OIL CORP			
COM	192 000	2,690 39	2,275 20
MARKETAXESS HLDGS INC			
COM	21 000	4,223 94	4,223 10
MASCO CORP			
COM	176 000	3,232 57	6,724 96
MCCORMICK & CO INC			
COM NON VTG	93 000	9,368 91	9,068.43
MEDIDATA SOLUTIONS INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM	103 000	4,571 08	8,054 60
MICROCHIP TECHNOLOGY INC			
COM	104 000	8,363 98	8,026 72
MICROSEMI CORP			
COM	45 000	1,146 04	2,106 00
MIDDLEBY CORP			
COM	71 000	7,380 64	8,627 21
MKS INSTRUMENT INC			
COM	73 000	5,893 29	4,912 90
NASDAQ INC			
COM	95 000	3,529 77	6,791 55
NEWFIELD EXPL CO			
COM	78 000	3,266 68	2,219 88
OMNICOM GROUP INC			
COM	29 000	1,459 37	2,404 10
ON SEMICONDUCTOR CORP			
COM	206 000	2,058 52	2,892 24
OSHKOSH TRUCK CORP			
COM	134 000	9,075 30	9,229 92
PARSLEY ENERGY INC			
COM	131 000	2,077 86	3,635 25
PINNACLE WEST CAP CORP			
COM	45 000	3,815 24	3,832 20
PRUDENTIAL GLOBAL REAL ESTATE			
FUND CL Z	10,415 019	261,208 68	249,648 01
QEP RES INC			
COM	116 000	2,230 40	1,171 60
RAYMOND JAMES FINL INC			
COM	90 000	3,204 02	7,219 80
REGENCY CTRS CORP			
COM	73 000	3,278 85	4,572 72
REGIONS FINL CORP			
NEW COM	149 000	2,132 64	2,181 36
REINSURANCE GROUP AMER INC			
COM	48 000	3,063 44	6,162 72
ROBERT HALF INTL INC			
COM	113 000	3,256 14	5,416 09
ROCKWELL AUTOMATION INC			
COM	45 000	7,288 30	7,288 20

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
SCHEIN HENRY INC			
COM	27 000	5,001 32	4,941 54
SEI INVESTMENTS CO			
COM	322 000	13,268 43	17,317 16
SERVICENOW INC			
COM	104 000	8,335 42	11,024 00
SKYWORKS SOLUTIONS INC			
COM	18 000	1,671 46	1,727 10
SL GREEN RLTY CORP			
COM	71 000	6,762 28	7,511 80
SLM CORP			
COM	386 000	3,218 74	4,439 00
SMITH A O			
COM	206 000	11,690 40	11,603 98
SNAP ON INC			
COM	60 000	9,546 33	9,480 00
SPIRIT AEROSYSTEMS HLDGS INC			
CL A COM	36 000	1,965 21	2,085 84
STARWOOD PPTY TR INC			
REITS	108 000	2,341 86	2,418 12
STEEL DYNAMICS INC			
COM	138 000	3,170 22	4,941 78
SYNOPSYS INC			
COM	108 000	8,053 37	7,876 44
TEXTRON INC			
COM	64 000	2,588 73	3,014 40
TORCHMARK CORP			
COM	26 000	806 56	1,989 00
TRIMBLE NAVIGATION LTD			
COM	222 000	8,104 55	7,918 74
TYLER TECHNOLOGIES INC			
COM	49 000	8,277 32	8,607 83
UBIQUITI NETWORKS INC			
COM	53 000	2,924 86	2,754 41
ULTIMATE SOFTWARE GROUP INC			
COM	41 000	9,180 83	8,612 46
UNITED CONTL HLDGS INC			
COM	38 000	2,661 30	2,859 50
UNIVERSAL HLTH SVCS INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
CL B	27 000	3,289 46	3,296 16
UNUM GROUP			
COM	149 000	4,917 32	6,947 87
VAIL RESORTS INC			
COM	38 000	7,936 23	7,707 54
VANGUARD REIT			
ETF	2,909 000	177,080 71	242,116 07
VARIAN MED SYS INC			
COM	128 000	9,949 92	13,208 32
VEEVA SYS INC			
CL A COM	82 000	5,119 26	5,027 42
VERISK ANALYTICS INC			
COM	75 000	6,248 42	6,327 75
WABCO HLDGS INC			
COM	99 000	11,199 65	12,623 49
WATSCO INC			
COM	50 000	7,755 90	7,710 00
WESTERN ALLIANCE BANCORP			
COM	135 000	5,195 05	6,642 00
WESTROCK CO			
COM	54 000	2,064 46	3,059 64
WYNDHAM WORLDWIDE CORP			
COM	25 000	1,883 69	2,510 25
XL GROUP LTD			
COM			
BERMUDA	36 000	1,136 36	1,576 80
ZEBRA TECHNOLOGIES CORP			
CL A	88 000	4,829 79	8,845 76
Total U.S. MID CAP		1,289,515 25	1,606,163 11
U.S. SMALL CAP			
ACADIA HEALTHCARE CO INC			
COM	143 000	6,872 58	7,061 34
ACADIA PHARMACEUTICALS INC			
COM	67 000	1,163 22	1,868 63
ACHAOGEN INC			
COM	127 000	3,000 71	2,759 71
ACI WORLDWIDE INC			
COM	341 000	6,612 40	7,628 17

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
ACTUANT CORP			
COM CL A NEW	165 000	3,840 19	4,059 00
ADTRAN INC			
COM	153 000	2,626 21	3,159 45
ADVANCED ENERGY INDS			
COM	55 000	3,871 08	3,557 95
AG MTG INVT TR INC			
REITS	123 000	2,008 49	2,250 90
AGIOS PHARMACEUTICALS INC			
COM	24 000	1,411 17	1,234 80
AIR LEASE CORP			
CL A COM	54 000	1,937 15	2,017 44
AKORN INC			
COM	176 000	4,669 27	5,903 04
ALARM COM HLDGS INC			
COM	106 000	3,976 24	3,988 78
ALDER BIOPHARMACEUTICALS INC			
COM	71 000	2,218 18	812 95
ALEXANDER & BALDWIN INC NEW			
COM	58 000	1,975 49	2,400 04
ALLSCRIPTS-MISYS HEALTHCARE			
SOLUTIONS INC COM	279 000	3,347 62	3,560 04
AMERICAN ASSETS TR INC			
REIT	49 000	1,264 29	1,930 11
AMERICAN EAGLE OUTFITTERS NEW			
COM	114 000	1,419 16	1,373 70
AMERICAN HOMES 4 RENT			
CL A REITS	86 000	1,506 19	1,941 02
AMN HEALTHCARE SVCS INC			
COM	102 000	2,877 00	3,983 10
APOLLO COML REAL ESTATE FIN INC			
REITS	244 000	4,115 63	4,526 20
APOLLO INVT CORP			
SH BEN INT COM	509 000	3,748 52	3,252 51
APPLIED INDL TECHNOLOGIES INC			
COM	28 000	1,073 07	1,653 40
ARGAN INC COM	64 000	3,068 23	3,840 00
ARMSTRONG FLOORING INC			
COM	28 000	324 12	503 16

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
ARMSTRONG WORLD INDS INC			
NEW COM	96 000	3,500 62	4,416 00
ARTISAN PARTNERS ASSET MGMT INC			
COM CL A	225 000	6,343 46	6,907 50
BANCORP INC			
DELAWARE COM	213 000	2,832 86	1,614 54
BEACON ROOFING SUPPLY INC			
COM	83 000	3,784 19	4,067 00
BIOTELEMETRY INC			
COM	102 000	2,907 46	3,411 90
BLACKBAUD INC			
COM	84 000	7,508 76	7,203 00
BLOOMIN BRANDS INC			
COM	121 000	2,062 82	2,568 83
BRINKER INTL INC			
COM	137 000	6,299 65	5,219 70
BRINKS CO			
COM	67 000	1,924 60	4,489 00
BROADSOFT INC			
COM	108 000	3,975 86	4,649 40
BROOKLINE BANCORP INC			
DEL COM	111 000	1,591 61	1,620 60
CABLE ONE INC			
COM	23 000	16,464 78	16,350 70
CABOT CORP			
COM	90 000	3,551 36	4,808 70
CAMBREX CORP			
COM	146 000	6,220 86	8,723 50
CASEYS GEN STORES INC			
COM	50 000	5,368 00	5,355 50
CHATHAM LODGING TR			
REITS	189 000	3,977 64	3,797 01
CHEMED CORP			
COM	29 000	3,366 24	5,931 37
CIRRUS LOGIC CORP			
COM	90 000	2,849 20	5,644 80
CLEAN HBRS INC			
COM	121 000	5,776 93	6,755 43
CNO FINL GROUP INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM	321 000	5,474 02	6,702 48
COLONY NORTHSTAR INC			
CL A REITS	718 000	9,785 03	10,116 62
COLONY STARWOOD HOMES			
REITS	66 000	1,761 24	2,264 46
COLUMBIA SPORTSWEAR CO			
COM	106 000	5,078 31	6,154 36
COMMERCIAL METALS CO			
COM	249 000	3,927 95	4,838 07
CONVERGYS CORP			
COM	261 000	5,541 68	6,206 58
COVANTA HLDG CORP			
COM	399 000	6,080 93	5,266 80
CURTISS WRIGHT CORP			
COM	16 000	508 99	1,468 48
DAVE & BUSTERS ENTMT INC			
COM	94 000	4,536 99	6,251 94
DORMAN PRODS INC			
COM	72 000	5,774 78	5,959 44
DSW INC			
CL A	195 000	3,839 66	3,451 50
DYCOM INDS INC			
COM	56 000	5,198 21	5,013 12
EL PASO ELEC CO			
COM NEW	92 000	3,504 68	4,756 40
EMCOR GROUP INC			
COM	127 000	7,718 84	8,303 26
ENERGIZER HLDGS INC			
COM	60 000	2,172 30	2,881 20
ENERSYS			
COM	25 000	1,923 53	1,811 25
ENTEGRIIS INC			
COM	166 000	3,958 73	3,643 70
EPAM SYS INC			
COM	106 000	8,989 29	8,913 54
EPLUS INC	52 000	3,870 06	3,853 20
EVERCORE PARTNERS INC			
CL A COM	101 000	7,117 71	7,120 50
EXLSERVICE HLDGS INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM	88 000	4,461 10	4,891 04
FAIR ISAAC CORP			
COM	29 000	3,893 91	4,042 89
FIFTH ST FIN CORP			
COM	394 000	3,298 80	1,914 84
FINANCIAL ENGINES INC			
COM	104 000	3,184 83	3,806 40
FIRST HORIZON NATL CORP			
COM	682 000	10,502 42	11,880 44
FRANKLIN STR PPTYS CORP			
REITS	445 000	5,093 27	4,930 60
GENESCO INC			
COM	47 000	1,670 22	1,593 30
GENTHERM INC			
COM	111 000	3,338 88	4,306 80
GLATFELTER			
COM	173 000	3,648 20	3,380 42
GLOBUS MED INC CL A			
COM	101 000	2,599 23	3,348 15
GRAND CANYON ED INC			
COM	82 000	5,786 64	6,429 62
GRAPHIC PACKAGING HLDG CO			
COM	242 000	2,289 91	3,334 76
GRUBHUB INC			
COM	108 000	4,873 31	4,708 80
GUESS INC			
COM	194 000	3,092 02	2,479 32
GULFPORT ENERGY CORP			
NEW COM	89 000	2,207 87	1,312 75
HAEMONETICS CORP			
COM	124 000	3,967 65	4,896 76
HARMONIC INC			
COM	318 000	2,025 50	1,669 50
HARSCO CORP			
COM	117 000	1,007 13	1,883 70
HAWAIIAN HLDGS INC			
COM	158 000	7,690 28	7,418 10
HESKA CORP			
RESTRICTED NEW COM	31 000	3,044 44	3,164 17

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
HFF INC			
CL A COM	89 000	2,432 20	3,094 53
HOPE BANCORP INC			
COM	453 000	7,583 37	8,448 45
HYSTER-YALE MATLS HANDLING INC			
CL A COM	31 000	1,589 05	2,177 75
ICU MED INC			
COM	29 000	4,725 36	5,002 50
INSULET CORP			
COM	68 000	2,380 51	3,489 08
INVESTMENT TECHNOLOGY GRP NEW			
COM	143 000	2,517 44	3,037 32
INVESTORS BANCORP INC NEW			
COM	1,195 000	13,276 22	15,965 20
ISHARES RUSSELL 2000 ETF	2,855 000	253,300 26	402,326 60
KENNAMETAL INC			
COM	71 000	1,197 44	2,656 82
KLX INC			
COM	215 000	8,005 54	10,750 00
KMG CHEMICALS INC			
COM	45 000	1,783 51	2,190 15
KOPPERS HLDGS INC			
COM	75 000	2,710 78	2,711 25
LCI INDS			
COM	78 000	8,293 70	7,987 20
LEMAITRE VASCULAR INC			
COM	102 000	2,987 66	3,184 44
LITHIA MTRS INC			
CL A	61 000	4,653 19	5,748 03
LOUISIANA PAC CORP			
COM	244 000	5,878 74	5,882 84
MARRIOTT VACATIONS WORLDWIDE			
CORP COM	31 000	2,062 13	3,650 25
MASTEC INC			
COM	111 000	4,933 64	5,011 65
MATADOR RES CO			
COM	160 000	3,837 40	3,419 20
MATSON INC			
COM	150 000	4,281 79	4,506 00

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
MAXIMUS INC			
COM	98 000	4,965 56	6,137 74
MERIT MED SYS INC			
COM	137 000	4,700 53	5,226 55
MILLER HERMAN INC			
COM	77 000	2,258 83	2,340 80
MOMENTA PHARMACEUTICALS INC			
COM	216 000	2,377 09	3,650 40
MONOLITHIC PWR SYS INC			
COM	81 000	8,084 38	7,808 40
MRC GLOBAL INC			
COM	203 000	3,071 90	3,353 56
MTS SYS CORP			
COM	77 000	5,160 04	3,988 60
NATIONAL GEN HLDGS CORP			
COM	91 000	2,029 78	1,920 10
NATIONAL WESTERN LIFE GROUP INC			
CL A	6 000	1,878 87	1,917 72
NATUS MEDICAL INC COM	126 000	4,190 29	4,699 80
NAVIENT CORP			
COM	188 000	1,602 11	3,130 20
NUTRI SYS INC			
NEW COM	39 000	1,974 87	2,029 95
NUVASIVE INC			
COM	39 000	2,788 66	2,999 88
OLLIES BARGAIN OUTLET HLDGS INC			
COM	205 000	8,208 70	8,733 00
PATTERSON-UTI ENERGY INC			
COM	36 000	503 44	726 84
PBF ENERGY INC			
CL A COM	186 000	4,655 28	4,140 36
PEBBLEBROOK HOTEL TR			
COM	143 000	3,672 18	4,610 32
PENSKE AUTOMOTIVE GROUP INC			
COM	115 000	5,940 60	5,049 65
PHARMERICA CORP			
COM	42 000	1,110 10	1,102 50
POLYONE CORP			
COM	84 000	2,754 58	3,254 16

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
POOL CORP			
COM	72 000	8,819 54	8,465 04
PORTLAND GEN ELEC CO			
COM NEW	64 000	2,388 18	2,924 16
POTLATCH CORP			
NEW REIT	46 000	1,479 56	2,102 20
POWER INTEGRATIONS INC			
COM	80 000	4,185 79	5,832 00
PRIMERICA INC			
COM	67 000	5,313 84	5,075 25
QUALYS INC			
COM	91 000	2,827 33	3,712 80
RADIUS HEALTH INC			
COM	29 000	1,240 11	1,311 67
RAYONIER INC			
REIT	253 000	6,206 59	7,278 81
REALPAGE INC			
COM	114 000	3,940 55	4,098 30
REPLIGEN CORP			
COM	50 000	1,983 30	2,072 00
RSP PERMIAN INC			
COM	82 000	1,841 47	2,646 14
RUTHS HOSPITALITY GROUP INC			
COM	152 000	2,655 69	3,306 00
RYMAN HOSPITALITY PPTYS INC			
REITS	51 000	2,440 11	3,264 51
SALLY BEAUTY HLDGS INC			
COM	264 000	6,403 93	5,346 00
SCIENCE APPLICATIONS INTL CORP			
NEW COM	74 000	4,319 25	5,137 08
SEMTECH CORP			
COM	175 000	6,096 08	6,256 25
SIMMONS 1ST NATL CORP			
CL A \$10 PAR	27 000	1,394 69	1,428 30
SKECHERS U S A INC			
CL A	128 000	2,406 62	3,776 00
SOTHEBYS HLDGS INC			
CL A	40 000	893 27	2,146 80
SUPERIOR ENERGY SVCS INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM	213 000	3,838 84	2,221 59
SYKES ENTERPRISES INC			
COM	127 000	2,227 20	4,258 31
SYNAPTICS INC			
COM	48 000	3,122 33	2,482 08
SYNTEL INC			
COM	88 000	1,476 62	1,492 48
TENNECO INC			
COM	38 000	1,594 18	2,197 54
TEREX CORP NEW			
COM	72 000	1,679 16	2,700 00
TETRA TECHNOLOGIES INC DEL			
COM	413 000	2,628 00	1,152 27
THE TRADE DESK INC			
CL A COM	58 000	2,958 72	2,906 38
TIMKEN CO			
COM	73 000	2,766 24	3,376 25
TOPBUILD CORP			
COM	125 000	5,839 88	6,633 75
TRAVELPORT WORLDWIDE LTD			
COM			
BERMUDA	321 000	4,346 63	4,416 96
TREX INC			
COM	79 000	3,914 26	5,345 14
TRI POINTE HOMES INC			
COM	162 000	1,886 23	2,136 78
TRINET GROUP INC			
COM	156 000	3,972 12	5,107 44
TUPPERWARE BRANDS CORP			
COM	40 000	2,314 90	2,809 20
U S SILICA HLDGS INC			
COM	99 000	3,859 95	3,513 51
VALVOLINE INC			
COM	115 540	2,672 57	2,740 61
VAREX IMAGING CORP			
COM	11 000	264 84	371 80
VARONIS SYS INC			
COM	55 000	2,019 96	2,046 00
VERIFONE SYS INC			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
COM	236 000	4,795 73	4,271 60
VERINT SYS INC			
COM	98 000	3,845 37	3,988 60
VITAMIN SHOPPE INC			
COM	109 000	3,425 50	1,269 85
WADDELL & REED FINL INC			
CL A	183 000	3,633 33	3,455 04
WAGEWORKS INC			
COM	76 000	4,566 29	5,107 20
WESCO INTL INC			
COM	52 000	2,765 29	2,979 60
WHITE MTNS INS GROUP LTD			
COM			
ISIN BMG9618E1075 BERMUDA	9 000	5,523 56	7,817 67
WILEY JOHN & SONS INC			
CL A	89 000	4,284 97	4,694 75
WILLDAN GROUP INC	63 000	1,867 78	1,924 65
WPX ENERGY INC			
COM	388 000	2,848 87	3,748 08
XPERI CORP			
COM	87 000	2,792 83	2,592 60
Total U.S. SMALL CAP		904,597 42	1,119,166 01
INTERNATIONAL DEVELOPED			
ACCENTURE PLC			
CL A COM			
IRELAND	154 000	12,085 16	19,046 72
AON PLC			
COM			
ISIN GB00B5BT0K07 UNITED KINGDOM	121 000	12,632 72	16,086 95
ARRIS INTERNATIONAL PLC			
COM			
UNITED KINGDOM	156 000	4,177 64	4,371.12
CARDTONICS PLC			
COM			
UNITED KINGDOM	119 000	4,268 93	3,910.34
CHUBB LTD			
COM			
SWITZERLAND	104 000	9,228 95	15,119.52

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
CIVEO CORP			
COM			
CANADA	314 000	2,087 49	659 40
COCA COLA EUROPEAN PARTNERS PLC			
COM			
UNITED KINGDOM	73 000	2,298 59	2,968 91
DANONE			
SPONSORED ADR			
FRANCE	1,250 000	17,415 05	18,765 00
EATON CORP PLC			
COM			
IRELAND	164 000	9,959 80	12,764 12
FLEXTRONICS			
COM			
SINGAPORE	338 000	3,164 87	5,512 78
HORIZON PHARMA PLC			
COM			
IRELAND	210 000	4,173 58	2,492 70
ICON PLC			
COM			
ISIN IE0005711209 IRELAND	188 000	13,936 18	18,384 52
INGERSOLL-RAND CO LTD			
COM			
IRELAND	59 000	3,716 16	5,392 01
INTERNATIONAL FOCUSED EQUITY			
COMMON TRUST FUND	51,117 471	509,653 31	646,784 25
JOHNSON CONTROLS INTL PLC			
COM			
IRELAND	318 000	13,943 37	13,788 48
MEDTRONIC PLC			
COM			
IRELAND	223 000	16,603 28	19,791 25
NESTLE S A			
SPONSORED ADR			
SWITZERLAND	150 000	8,203 50	13,071 00
NIelsen HLDGS PLC			
COM			
UNITED KINGDOM	33 000	1,459 00	1,275 78
NOVARTIS A G			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
SPONSORED ADR			
SWITZERLAND	139 000	13,040 20	11,602 33
NOVO-NORDISK A S			
ADR			
DENMARK	407 000	19,072 29	17,456 23
VANGUARD FTSE DEVELOPED MARKETS			
ETF	39,049 000	1,471,001 30	1,613,504 68
Total INTERNATIONAL DEVELOPED		2,152,121 37	2,462,748 09
EMERGING MARKETS			
ALIBABA GROUP HLDG LTD			
ADS			
CAYMAN ISLANDS	250 000	16,838 08	35,225 00
NETEASE INC			
SPONSORED ADR COM			
CAYMAN ISLAND	11 000	756 42	3,306 93
TRINSEO S A			
COM			
LUXEMBOURG	84 000	5,898 22	5,770 80
VANGUARD FTSE EMERGING MKTS ETF	40,255 000	1,497,403 56	1,643,611 65
Total EMERGING MARKETS		1,520,896 28	1,687,914 38
Total EQUITIES		9,683,499 12	11,356,083 02
FIXED INCOME			
INVESTMENT GRADE TAXABLE			
ALLIANZ GLOBAL INVS FIXED			
INCOME SHS SER C	13,917 000	167,372 70	143,066 76
ALLIANZ GLOBAL INVS MANAGED			
ACCOUNTS TR FIXED INCOME SHS			
SER M	14,010 000	141,758 40	145,283 70
AMERICAN EXPRESS CR CORP			
SR UNSECD MTN CALL 04/04/21 @100			
DTD 05/05/16 2 250% DUE 05/05/21	6,000 000	6,017 18	5,990 70
ANHEUSER-BUSCH INBEV FIN INC			
SR UNSECD NT CALL 08/01/45 @100			
DTD 01/25/16 4 900% DUE 02/01/46	5,000 000	5,022.35	5,643.20
APPLE INC			
UNSECD SR NT CALL 12/09/23 @100			

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
DTD 02/09/17 3 000% DUE 02/09/24 AT&T INC SR UNSECD GLOBAL NT	11,000 000	11,044 22	11,166 87
DTD 03/01/16 5 000% DUE 03/01/21 AT&T INC UNSECD SR GBL NT C12/01/26 @100	5,000 000	5,350 49	5,406 25
DTD 02/09/17 4 250% DUE 03/01/27 CISCO SYS INC SR UNSECD NT	11,000 000	11,279 90	11,373 45
DTD 02/17/09 4 950% DUE 02/15/19 CITIGROUP INC UNSECD SR NT	5,000 000	5,496 72	5,260 55
DTD 04/27/15 3 300% DUE 04/27/25 COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	6,000 000	5,882 64	6,001 80
COMCAST CORP NEW NT	8,064 212	80,319 55	80,400 19
DTD 08/23/07 6 300% DUE 11/15/17 CVS CAREMARK CORP SR UNSECD NT CALL 6/20/20 @100	6,000 000	6,474 31	6,103 38
DTD 07/20/15 2 800% DUE 07/20/20 DEERE JOHN CAP CORP UNSECD MTN	7,000 000	7,016 43	7,126 70
DTD 04/17/12 2 250% DUE 04/17/19 DISNEY WALT CO NEW SR UNSECD MTN	7,000 000	7,087 31	7,067 69
DTD 11/30/12 2 350% DUE 12/01/22 ENTERPRISE PRODS OPER LLC CO GTD SR NT	6,000 000	6,021 07	6,013 08
DTD 05/20/10 5 200% DUE 09/01/20 FEDERAL HOME LN MTG CORP POOL #A87714	5,000 000	5,467 42	5,426 65
DTD 07/01/09 4 000% DUE 08/01/39 FEDERAL HOME LN MTG CORP POOL #G07794	4,638 719	4,919 22	4,887 03
DTD 08/01/14 5 500% DUE 06/01/41 FEDERAL HOME LN MTG CORP POOL #G07942	395 105	441 77	439 85
DTD 02/01/15 4 500% DUE 07/01/44	547 052	594 23	586 08

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
FEDERAL HOME LN MTG CORP POOL #G08558			
DTD 11/01/13 4 000% DUE 11/01/43	16,312 235	17,135 48	17,180 54
FEDERAL HOME LN MTG CORP POOL #G08588			
DTD 05/01/14 4 000% DUE 05/01/44	859 382	919 00	904 51
FEDERAL HOME LN MTG CORP POOL #G08601			
DTD 08/01/14 4 000% DUE 08/01/44	6,018 159	6,451 64	6,334 17
FEDERAL HOME LN MTG CORP POOL #G08606			
DTD 09/01/14 4 000% DUE 09/01/44	1,020 863	1,088 52	1,074 47
FEDERAL HOME LN MTG CORP POOL #G08615			
DTD 11/01/14 3 500% DUE 11/01/44	2,929 971	3,062 70	3,013 30
FEDERAL HOME LN MTG CORP POOL #G08620			
DTD 12/01/14 3 500% DUE 12/01/44	5,544 160	5,842 15	5,700 12
FEDERAL HOME LN MTG CORP POOL #G08624			
DTD 01/01/15 4 000% DUE 01/01/45	9,154 418	9,805 51	9,635 12
FEDERAL HOME LN MTG CORP POOL #G08627			
DTD 02/01/15 3 500% DUE 02/01/45	2,642 356	2,749 29	2,716 69
FEDERAL HOME LN MTG CORP POOL #G08654			
DTD 07/01/15 3 500% DUE 07/01/45	12,036 510	12,480 36	12,375 10
FEDERAL HOME LN MTG CORP POOL #G08660			
DTD 08/01/15 4 000% DUE 08/01/45	12,646 610	13,481 48	13,310 68
FEDERAL HOME LN MTG CORP POOL #G08669			
DTD 09/01/15 4 000% DUE 09/01/45	2,033 151	2,178 66	2,139 91
FEDERAL HOME LN MTG CORP POOL #G08677			
DTD 11/01/15 4 000% DUE 11/01/45	1,467 739	1,571 64	1,544 81
FEDERAL HOME LN MTG CORP POOL #G08682			
DTD 12/01/15 4 000% DUE 12/01/45	731 093	783 75	769 48

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
FEDERAL HOME LN MTG CORP POOL #G08694 DTD 02/01/16 4 000% DUE 02/01/46	2,289 172	2,447 61	2,409 38
FEDERAL HOME LN MTG CORP POOL #G08699 DTD 03/01/16 4 000% DUE 03/01/46	3,202 132	3,439 77	3,370 28
FEDERAL HOME LN MTG CORP POOL #G08701 DTD 04/01/16 3 000% DUE 04/01/46	19,531 081	20,181 11	19,501 58
FEDERAL HOME LN MTG CORP POOL #G08732 DTD 10/01/16 3 000% DUE 10/01/46	12,585 088	12,592 95	12,566 08
FEDERAL HOME LN MTG CORP POOL #G08737 DTD 11/01/16 3 000% DUE 12/01/46	973 459	970 27	971 99
FEDERAL HOME LN MTG CORP POOL #G08747 DTD 01/01/17 3 000% DUE 02/01/47	8,841 470	8,769 63	8,828 12
FEDERAL HOME LN MTG CORP POOL #G08759 DTD 03/01/17 4 500% DUE 04/01/47	988 897	1,067 24	1,059 46
FEDERAL HOME LN MTG CORP POOL #G08761 DTD 04/01/17 3 500% DUE 05/01/47	10,917 061	11,194 25	11,224 16
FEDERAL HOME LN MTG CORP POOL #G08762 DTD 04/01/17 4 000% DUE 05/01/47	991 752	1,043 20	1,043 83
FEDERAL HOME LN MTG CORP POOL #G16040 DTD 01/01/17 3 500% DUE 07/01/30	904 127	950 18	942 25
FEDERAL HOME LN MTG CORP POOL #G60806 DTD 12/01/16 5 000% DUE 12/01/44	892 954	978 35	974 17
FEDERAL HOME LN MTG CORP POOL #J16564 DTD 09/01/11 3 500% DUE 09/01/26	1,319 401	1,397 75	1,375 04
FEDERAL HOME LN MTG CORP POOL #Q01443 DTD 06/01/11 4 500% DUE 06/01/41	10,279 282	10,981 15	11,054 13

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
FEDERAL HOME LN MTG CORP POOL #Q28962			
DTD 10/01/14 4 000% DUE 10/01/44	2,328 190	2,478 43	2,450 44
FEDERAL HOME LN MTG CORP REFERENCE NT			
DTD 01/17/13 0 875% DUE 03/07/18	13,000 000	12,942 89	12,966 33
FEDERAL NATL MTG ASSN NT			
DTD 09/08/14 2 625% DUE 09/06/24	11,000 000	11,187 34	11,285 67
FEDERAL NATL MTG ASSN NT			
DTD 09/27/16 1 875% DUE 09/24/26	32,000 000	29,329 87	30,340 48
FEDERAL NATL MTG ASSN POOL #AB5511			
DTD 06/01/12 3 500% DUE 07/01/42	7,734 242	8,233 34	7,978 64
FEDERAL NATL MTG ASSN POOL #AD8529			
DTD 08/01/10 4 500% DUE 08/01/40	3,913 984	4,262 02	4,233 56
FEDERAL NATL MTG ASSN POOL #AE0188			
DTD 07/01/10 5 500% DUE 08/01/37	199 748	224 51	223 74
FEDERAL NATL MTG ASSN POOL #AE0392			
DTD 09/01/10 5 500% DUE 12/01/39	2,626 893	2,943 78	2,925 20
FEDERAL NATL MTG ASSN POOL #AE0984			
DTD 02/01/11 4 500% DUE 02/01/41	10,012 601	10,201 88	10,830 33
FEDERAL NATL MTG ASSN POOL #AI1200			
DTD 04/01/11 5 000% DUE 04/01/41	1,009 249	1,111 44	1,103 58
FEDERAL NATL MTG ASSN POOL #AJ1415			
DTD 09/01/11 4 500% DUE 09/01/41	2,802 882	3,019 67	3,029 50
FEDERAL NATL MTG ASSN POOL #AL2069			
DTD 06/01/12 5 000% DUE 08/01/41	696 651	773 29	761 77
FEDERAL NATL MTG ASSN POOL #AL6307			
DTD 01/01/15 4 500% DUE 02/01/45	437 811	475 58	469 99

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
FEDERAL NATL MTG ASSN			
POOL #AL7579			
DTD 10/01/15 5 500% DUE 02/01/42	598 374	675 21	668 23
FEDERAL NATL MTG ASSN			
POOL #AL9107			
DTD 09/01/16 4 500% DUE 03/01/46	801 622	860 24	859 84
FEDERAL NATL MTG ASSN			
POOL #AO7562			
DTD 09/01/12 3 000% DUE 10/01/42	6,591 317	6,807 59	6,619 26
FEDERAL NATL MTG ASSN			
POOL #AR2263			
DTD 01/01/13 3 500% DUE 02/01/43	7,240 930	7,587 72	7,466 77
FEDERAL NATL MTG ASSN			
POOL #AS0837			
DTD 09/01/13 5 000% DUE 10/01/43	503 743	562 93	550 03
FEDERAL NATL MTG ASSN			
POOL #AS1131			
DTD 10/01/13 4 500% DUE 11/01/43	5,486 565	5,878 35	5,887 08
FEDERAL NATL MTG ASSN			
POOL #AS2328			
DTD 04/01/14 4 500% DUE 05/01/44	510 066	554 69	547 84
FEDERAL NATL MTG ASSN			
POOL #AS3154			
DTD 07/01/14 4 000% DUE 08/01/44	9,157 622	9,815 83	9,631 16
FEDERAL NATL MTG ASSN			
POOL #AS5696			
DTD 07/01/15 3 500% DUE 08/01/45	14,907 038	15,506 83	15,319 96
FEDERAL NATL MTG ASSN			
POOL #AS7253			
DTD 04/01/16 4 500% DUE 05/01/46	2,421 116	2,618 97	2,597 71
FEDERAL NATL MTG ASSN			
POOL #AW6230			
DTD 06/01/14 4 000% DUE 06/01/44	485 294	518 49	510 39
FEDERAL NATL MTG ASSN			
POOL #AW7396			
DTD 09/01/14 3 500% DUE 01/01/27	4,864.692	5,176 33	5,064 73
FEDERAL NATL MTG ASSN			
POOL #AX2179			
DTD 11/01/14 4.500% DUE 11/01/44	787 374	854 07	844.81

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
FEDERAL NATL MTG ASSN			
POOL #AX2501			
DTD 10/01/14 4 000% DUE 10/01/44	1,059 441	1,134 11	1,114 22
FEDERAL NATL MTG ASSN			
POOL #AY0811			
DTD 04/01/15 3 500% DUE 04/01/45	704 556	736 27	724 07
FEDERAL NATL MTG ASSN			
POOL #AY4096			
DTD 02/01/15 3 000% DUE 02/01/45	671 961	680 79	672 18
FEDERAL NATL MTG ASSN			
POOL #AY9608			
DTD 04/01/15 3 500% DUE 04/01/45	747 570	779 58	768 28
FEDERAL NATL MTG ASSN			
POOL #MA2405			
DTD 08/01/15 4 000% DUE 09/01/45	9,437 489	10,098 12	9,925 50
FEDERAL NATL MTG ASSN			
POOL #MA2772			
DTD 09/01/16 3 500% DUE 10/01/46	2,810 023	2,866 88	2,887 86
FEDERAL NATL MTG ASSN			
POOL #MA2907			
DTD 01/01/17 4 000% DUE 02/01/47	3,882 002	4,076 11	4,082 74
FEDERAL NATL MTG ASSN			
POOL #MA2930			
DTD 02/01/17 4 000% DUE 03/01/47	2,946 026	3,115 89	3,098 37
FEDERAL NATL MTG ASSN			
POOL #MA2959			
DTD 03/01/17 3 500% DUE 04/01/47	2,967 138	3,059 86	3,049 33
FEDERAL NATL MTG ASSN			
POOL #MA3008			
DTD 04/01/17 4 500% DUE 05/01/47	988 857	1,067 35	1,060 82
FEDERAL NATL MTG ASSN			
POOL #890607			
DTD 04/01/14 5 000% DUE 03/01/44	9,293 171	10,158 61	10,145 26
FORD MTR CO DEL			
SR UNSECD NT CALL 09/08/26 @100			
DTD 12/08/16 4 346% DUE 12/08/26	6,000 000	5,959 68	6,176 64
GENERAL ELEC CAP CORP			
SR MTN			
DTD 01/14/08 5 875% DUE 01/14/38	6,000 000	7,104 03	7,764 78

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
GOLDMAN SACHS GROUP INC			
UNSECD SR NT CALL 11/25/25 @100			
DTD 02/25/16 3 750% DUE 02/25/26	9,000 000	9,203 18	9,164 25
HOME DEPOT INC			
UNSECD SR BD CALL 3/1/21 @100			
DTD 02/12/16 2 000% DUE 04/01/21	6,000 000	6,051 29	5,983 14
JPMORGAN CHASE & CO			
SR UNSECD MTN			
DTD 01/28/14 3 875% DUE 02/01/24	11,000 000	11,157 17	11,528 66
LOCKHEED MARTIN CORP			
SR UNSECD NT CALL 10/23/20 @100			
DTD 11/23/15 2 500% DUE 11/23/20	6,000 000	5,999 64	6,082 38
MICROSOFT CORP			
SR UNSECD NT CALL 08/12/44 @100			
DTD 02/12/15 3 750% DUE 02/12/45	9,000 000	8,951 76	8,944 83
MORGAN STANLEY			
SR UNSECD NT			
DTD 10/23/14 3 700% DUE 10/23/24	6,000 000	6,010 89	6,157 56
ORACLE CORP			
SR UNSECD NT CALL 2/15/25 @100			
DTD 05/05/15 2 950% DUE 05/15/25	6,000 000	5,758 32	6,029 34
SOUTHERN CO UNSECD SR NT			
CALL 04/01/26 @100			
DTD 05/24/16 3 250% DUE 07/01/26	6,000 000	6,005 38	5,869 56
TOYOTA MTR CR CORP			
SR UNSECD MTN			
DTD 10/05/12 1 250% DUE 10/05/17	6,000 000	6,007 71	5,998 86
UNITED STATES TREAS BD			
DTD 02/15/06 4 500% DUE 02/15/36	10,000 000	12,937 01	12,907 80
UNITED STATES TREAS BD			
DTD 05/15/12 3 000% DUE 05/15/42	16,000 000	17,502 45	16,569 44
UNITED STATES TREAS BD			
DTD 08/15/14 3 125% DUE 08/15/44	17,000 000	17,328 88	17,960 84
UNITED STATES TREAS BD			
DTD 11/15/16 2 875% DUE 11/15/46	17,000 000	16,370 47	17,093 67
UNITED STATES TREAS BDS			
DTD 02/15/14 3 625% DUE 02/15/44	12,000 000	12,731 24	13,827 72
UNITED STATES TREAS NT			
DTD 02/16/16 1 625% DUE 02/15/26	14,000 000	13,679 45	13,305 46

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
UNITED STATES TREAS NT			
DTD 05/15/09 3 125% DUE 05/15/19	6,000 000	6,421 86	6,193 62
UNITED STATES TREAS NT			
DTD 05/31/15 1 500% DUE 05/31/20	24,000 000	24,032 78	23,964 48
UNITED STATES TREAS NT			
DTD 06/30/17 1 750% DUE 06/30/22	7,000 000	6,976 76	6,954 64
UNITED STATES TREAS NT			
DTD 07/15/16 0 750% DUE 07/15/19	4,000 000	3,988 59	3,946 26
UNITED STATES TREAS NT			
DTD 08/15/13 2 500% DUE 08/15/23	13,000 000	13,014 89	13,341 77
UNITED STATES TREAS NT			
DTD 08/15/15 2 000% DUE 08/15/25	6,000 000	5,883 77	5,898 06
UNITED STATES TREAS NT			
DTD 08/15/16 1 500% DUE 08/15/26	6,000 000	5,608 13	5,613 06
UNITED STATES TREAS NT			
DTD 08/31/12 0 625% DUE 08/31/17	3,000 000	2,973 99	2,998 14
UNITED STATES TREAS NT			
DTD 08/31/15 1 875% DUE 08/31/22	5,000 000	5,100 76	4,990 25
UNITED STATES TREAS NT			
DTD 10/31/13 1 250% DUE 10/31/18	21,000 000	21,010 96	20,975 43
UNITED STATES TREAS NT			
DTD 10/31/14 1 500% DUE 10/31/19	3,000 000	2,983 72	3,003 99
UNITED STATES TREAS NT			
DTD 11/15/11 2 000% DUE 11/15/21	54,000 000	54,947 87	54,455 76
UNITED STATES TREAS NT			
DTD 11/30/15 1 625% DUE 11/30/20	2,000 000	1,995 31	1,998 98
UNITED STATES TREAS NT			
INFLATION INDEX			
DTD 01/31/06 2 000% DUE 01/15/26	20,941 960	24,211 52	23,467 77
UNITED STATES TREAS NT			
INFLATION INDEX			
DTD 07/15/15 0 375% DUE 07/15/25	19,589 380	19,059 34	19,442 27
UNITED STATES TREAS NTS			
DTD 02/15/12 2 000% DUE 02/15/22	1,000 000	1,013 37	1,007 50
UNITED STATES TREAS NTS			
DTD 08/15/14 2 375% DUE 08/15/24	21,000 000	21,595 84	21,319 83
VERIZON COMMUNICATIONS INC			
SR UNSCED NT			
DTD 09/18/13 5 150% DUE 09/15/23	9,000 000	10,053 00	9,997 11

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
VISA INC			
SR UNSECD NT CALL 6/14/45 @100			
DTD 12/14/15 4 300% DUE 12/14/45	5,000 000	5,030 88	5,483 85
WELLS FARGO & CO NEW			
UNSECD MEDIUM TERM SR NT			
DTD 09/09/14 3 300% DUE 09/09/24	11,000 000	10,824 66	11,157 52
WELLS FARGO ULTRA SHORT TERM			
INCOME FUND INSTL CL	9,428 372	80,406 13	79,952 59
Total INVESTMENT GRADE TAXABLE		1,309,397 09	1,289,488 80
INTERNATIONAL DEVELOPED BONDS			
ASTRAZENECA PLC			
SR NT			
DTD 09/12/07 5 900% DUE 09/15/17	8,000 000	8,622 94	8,067 44
SHELL INTL FIN B V			
SR UNSECD NT NETHERLANDS			
DTD 08/12/13 1 900% DUE 08/10/18	6,000 000	6,005 77	6,016 62
SHIRE ACQUISITIONS INVTs IRELAND			
UNSECD SR GBL NT IRELAND CALL			
DTD 09/23/16 2 400% DUE 09/23/21	6,000 000	6,013 09	5,930 04
Total INTERNATIONAL DEVELOPED BONDS		20,641 80	20,014 10
GLOBAL HIGH YIELD TAXABLE			
PIMCO HIGH YIELD FD			
INSTL CL	35,751 360	310,956 21	321,762 24
Total GLOBAL HIGH YIELD TAXABLE		310,956 21	321,762 24
Total FIXED INCOME		1,640,995 10	1,631,265 14
HEDGE FUNDS			
HEDGE FUNDS SPECIFIC STRATEGY			
AQR LONG-SHORT EQUITY FUND			
CL I	23,909 175	323,252 04	329,468 43
AQR MANAGED FUTURES STRATEGY			
FUND CL I	19,940 563	206,683 26	175,476 95
ARBITRAGE FUND			
CL I	20,756 549	270,950 59	280,420 98
BLACKROCK STRATEGIC INCOME			
OPPORTUNITIES PORTFOLIO CL I	9,257 308	90,553 19	91,739 92

The A. Montgomery Ward Foundation
36-2417437

Balance Sheet
6/30/2017

Asset Type	Units	Fed Tax Cost	Market Value
GOTHAM NEUTRAL FUND INSTL CL	16,578 571	163,298 92	168,106 71
LEGG MASON BW ABSOLUTE RETURN			
OPPORTUNITIES FUND CL I	15,123 944	177,564 77	187,688 15
NEUBERGER BERMAN LONG SHORT FUND			
INSTL CL	23,967 552	307,479 91	334,587 03
THE MERGER FD	17,544 752	271,592 76	280,540 58
Total HEDGE FUNDS SPECIFIC STRATEGY		1,811,375 44	1,848,028 75
Total HEDGE FUNDS		1,811,375 44	1,848,028 75
TANGIBLE ASSETS			
COMMODITIES			
CREDIT SUISSE COMMODITY-RETURN			
STRATEGY FUND CL I	126,838 104	851,000 00	611,359 66
TOTAL ASSETS		14,518,257 55	15,978,127 79
NET TOTAL		14,518,257 55	15,978,127 79