

CCE
496

EXTENDED TO MAY 15, 2018

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

For calendar year 2016 or other tax year beginning JUL 1, 2016, and ending JUN 30, 2017

OMB No 1545-0687

2016

Open to Public Inspection for
501(c)(3) Organizations OnlyDepartment of the Treasury
Internal Revenue ServiceA Check box if
address changedB Exempt under section
 501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)Print
or
TypeName of organization (Check box if name changed and see instructions.)
**THE JOHN HUNTINGTON ART AND POLYTECHNIC
TRUST**

Number, street, and room or suite no. If a P.O. box, see instructions.

KEY TOWER, 127 PUBLIC SQ, STE 2000

City or town, state or province, country, and ZIP or foreign postal code

CLEVELAND, OH 44114-1214D Employer identification number
(Employees' trust, see
instructions)**34-6526984**E Unrelated business activity codes
(See instructions)**900099**C Book value of all assets
at end of year**132,977,591.**

F Group exemption number (See instructions.)

G Check organization type ► 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ►

SEE STATEMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ► Yes No

If "Yes," enter the name and identifying number of the parent corporation. ►

J The books are in care of ► **ROBERT GALLOWAY**Telephone number ► **(216) 861-7568****Part I Unrelated Trade or Business Income**

(A) Income

(B) Expenses

(C) Net

1a	Gross receipts or sales		c Balance	►	1c			
b	Less returns and allowances				2			
2	Cost of goods sold (Schedule A, line 7)				3			
3	Gross profit. Subtract line 2 from line 1c				4a			
4a	Capital gain net income (attach Schedule D)				4b	-4,371.		-4,371.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				4c	-3,000.		-3,000.
c	Capital loss deduction for trusts				5	220,936.	STMT 2	220,936.
5	Income (loss) from partnerships and S corporations (attach statement)				6			
6	Rent income (Schedule C)				7			
7	Unrelated debt-financed income (Schedule E)				8			
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)				9			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				10			
10	Exploited exempt activity income (Schedule I)				11			
11	Advertising income (Schedule J)				12			
12	Other income (See instructions; attach schedule)				13	213,565.		213,565.
13	Total. Combine lines 3 through 12							

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	RECEIVED	14
15	Salaries and wages		15
16	Repairs and maintenance		16
17	Bad debts		17
18	Interest (attach schedule)		18
19	Taxes and licenses		19
20	Charitable contributions (See instructions for limitation rules)		20
21	Depreciation (attach Form 4562)		21
22	Less depreciation claimed on Schedule A and elsewhere on return		22a
23	Depletion		23
24	Contributions to deferred compensation plans		24
25	Employee benefit programs		25
26	Excess exempt expenses (Schedule I)		26
27	Excess readership costs (Schedule J)		27
28	Other deductions (attach schedule)		28
29	Total deductions. Add lines 14 through 28	SEE STATEMENT 4	29
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30
31	Net operating loss deduction (limited to the amount on line 30)	SEE STATEMENT 5	31
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		33
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34

623701 11-22-17 LHA For Paperwork Reduction Act Notice, see instructions.

33

96171725 Form 990-T (2016)

SCANNED JUL 12 2016

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2016.05070 THE JOHN HUNTINGTON ART AND 34652692

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THE JOHN HUNTINGTON ART AND POLYTECHNIC
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Form 990-T (2016)

34-6526984

Page 2

Part III Tax Computation

35 **Organizations Taxable as Corporations.** See instructions for tax computation.

Controlled group members (sections 1561 and 1563) check here ► See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$

(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34

36 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:

Tax rate schedule or Schedule D (Form 1041)

37 **Proxy tax.** See instructions

38 Alternative minimum tax

39 **Tax on Non-Compliant Facility Income.** See instructions

40 **Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies

35c	
36	0.
37	
38	
39	
40	0.

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)

SEE STATEMENT 6

41a	
41b	75.
41c	
41d	

41e 75.

42 0.

43

44 0.

b Other credits (see instructions)

c General business credit. Attach Form 3800

d Credit for prior year minimum tax (attach Form 8801 or 8827)

e **Total credits.** Add lines 41a through 41d

42 Subtract line 41e from line 40

43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)

44 **Total tax.** Add lines 42 and 43

45a Payments: A 2015 overpayment credited to 2016

b 2016 estimated tax payments

c Tax deposited with Form 8868

d Foreign organizations: Tax paid or withheld at source (see instructions)

e Backup withholding (see instructions)

f Credit for small employer health insurance premiums (Attach Form 8941)

g Other credits and payments: Form 2439

Form 4136 Other _____

Total ►

45a	
45b	
45c	
45d	
45e	
45f	
45g	

46

47

48 0.

49 0.

50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ►

Yes No

X

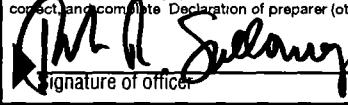
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.

X

53 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here  15/15/18 ► **SECRETARY**
Signature of officer Date Title

Paid Preparer Use Only	Print/Type preparer's name BRIAN R. GINGERICH, CPA	Preparer's signature 	Date 5/11/18	Check <input type="checkbox"/> if self-employed	PTIN P01320435
	Firm's name ► WORTZMAN & GINGERICH COMPANY		Firm's EIN ► 34-1316000		
	3333 RICHMOND ROAD, SUITE 170		Phone no. 216-464-0001		
	Firm's address ► BEACHWOOD, OH 44122				

Form 990-T (2016)

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14100510 132245 346526984

2016.05070 THE JOHN HUNTINGTON ART AND 34652692

THE JOHN HUNTINGTON ART AND POLYTECHNIC

Form 990-T (2016) TRUST

34-6526984

Page 3

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1)		
(2)		
(3)		
(4)		

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals		Enter here and on page 1, Part I, line 7, column (A) ►		0.
Total dividends-received deductions included in column 8		Enter here and on page 1, Part I, line 7, column (B) ►		0.

Form 990-T (2016)

THE JOHN HUNTINGTON ART AND POLYTECHNIC

Form 990-T (2016) TRUST

34-6526984

Page 4

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10
Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11
Enter here and on page 1, Part I, line 8, column (B)

Totals



0.

0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1, Part I, line 9, column (A)

Enter here and on page 1, Part I, line 9, column (B)

Totals



0.

0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

Enter here and on page 1, Part II, line 26

Totals



0.

0.

0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))



0.

0.

0.

THE JOHN HUNTINGTON ART AND POLYTECHNIC

Form 990-T (2016) TRUST

34-6526984

Page 5

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	► 0.	0.				0.
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	► 0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14	►		0.

Form 990-T (2016)

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS	STATEMENT 2
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DESCRIPTION	AMOUNT
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - ORDINARY INCOME (LOSS)	40,510.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - OTHER PORTFOLIO INCOME (LOSS)	968.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - OTHER INCOME (LOSS)	20,357.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - NET RENTAL REAL ESTATE INC(LOSS)	-106.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - OTHER NET RENTAL INC(LOSS)	1.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - INTEREST INCOME	40,244.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - DIVIDENDS	3,443.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - ROYALTY INCOME	620.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - CANCELLATION OF DEBT	114,899.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	220,936.

FORM 990-T	INTEREST PAID	STATEMENT 3
DESCRIPTION	AMOUNT	
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - INVESTMENT INTEREST EXPENSE	41,546.	
TOTAL TO FORM 990-T, PAGE 1, LINE 18	41,546.	

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 4
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DESCRIPTION	AMOUNT
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - DEDUCTIONS - ROYALTY INCOME	17.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - PORTFOLIO DEDUCTIONS	6,355.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - SECTION 59(E)(2) EXPENDITURES	71,902.
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - OTHER DEDUCTIONS	21,951.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	100,225.

FORM 990-T	OTHER CREDITS	STATEMENT 6
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DESCRIPTION	AMOUNT
FROM K-1: CLEVEHUNT, LLC (EIN:30-0692741) - WORK OPPORTUNITY CREDIT	75.
TOTAL TO FORM 990-T, PAGE 2, PART IV, LINE 41B	75.

SCHEDULE I	NET OPERATING LOSS CARRYOVER	STATEMENT 7
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TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT
06/30/13	21,315.	2,625.	18,690.
06/30/14	94,309.	0.	94,309.
TOTAL TO SCHEDULE I, LINE 7			112,999.

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Estates and Trusts**

OMB No. 1545-0092

► Attach to Form 1041.
► Information about Schedule I (Form 1041) and its separate instructions is at www.irs.gov/form1041.**2016**

Name of estate or trust

Employer identification number
34-6526984**THE JOHN HUNTINGTON ART AND POLYTECHNIC****Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1 Adjusted total income or (loss) (from Form 1041, line 17)	1	
2 Interest	2	
3 Taxes	3	
4 Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5 Refund of taxes	5	()
6 Depletion (difference between regular tax and AMT)	6	
7 Net operating loss deduction. Enter as a positive amount	7	70,514.
8 Interest from specified private activity bonds exempt from the regular tax	8	
9 Qualified small business stock (see instructions)	9	
10 Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13 Disposition of property (difference between AMT and regular tax gain or loss)	13	-87.
14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	4,385.
15 Passive activities (difference between AMT and regular tax income or loss)	15	
16 Loss limitations (difference between AMT and regular tax income or loss)	16	
17 Circulation costs (difference between regular tax and AMT)	17	
18 Long-term contracts (difference between AMT and regular tax income)	18	
19 Mining costs (difference between regular tax and AMT)	19	
20 Research and experimental costs (difference between regular tax and AMT)	20	
21 Income from certain installment sales before January 1, 1987	21	()
22 Intangible drilling costs preference	22	
23 Other adjustments, including income-based related adjustments	23	60,929.
24 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	(112,999)
25 Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	22,742.
Note: Complete Part II below before going to line 26		
26 Income distribution deduction from Part II, line 44	N/A	26
27 Estate tax deduction (from Form 1041, line 19)	N/A	27
28 Add lines 26 and 27		28
29 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25		29 22,742.

If line 29 is:

- \$23,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$23,900, but less than \$175,450, go to line 45.
- \$175,450 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

30 Adjusted alternative minimum taxable income (see instructions)	30	
31 Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32 Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34 Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35 Capital gains computed on a minimum tax basis included on line 25	35	()
36 Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37 Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38 Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40 Total distributions. Add lines 38 and 39	40	
41 Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42 Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2016)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37.

If zero or less, enter -0-

43

44 Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43. Enter here and on line 26

44

Part III Alternative Minimum Tax

45 Exemption amount

45 \$23,900 00

46 Enter the amount from line 29

46

47 Phase-out of exemption amount

47

\$79,850 00

48 Subtract line 47 from line 46. If zero or less, enter -0-

48

49 Multiply line 48 by 25% (0.25)

49

50 Subtract line 49 from line 45. If zero or less, enter -0-

50

51 Subtract line 50 from line 46

51

52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is -

• \$186,300 or less, multiply line 51 by 26% (0.26).

52

• Over \$186,300, multiply line 51 by 28% (0.28) and subtract \$3,726 from the result

53 Alternative minimum foreign tax credit (see instructions)

53

54 Tentative minimum tax. Subtract line 53 from line 52

54

55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)

55

56 Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c

56

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part

57 Enter the amount from line 51

57

58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)

58

59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-

59

60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)

60

61 Enter the smaller of line 57 or line 60

61

62 Subtract line 61 from line 57

62

63 If line 62 is \$186,300 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,726 from the result

63

64 Maximum amount subject to the 0% rate

64

\$2,550 00

65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-

65

66 Subtract line 65 from line 64. If zero or less, enter -0-

66

67 Enter the smaller of line 57 or line 58

67

68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%

68

69 Subtract line 68 from line 67

69

Part IV Line 52 Computation Using Maximum Capital Gains Rates *(continued)*

70 Maximum amount subject to rates below 20%	70	\$12,400.00	
71 Enter the amount from line 66	71		
72 Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72		
73 Add line 71 and line 72	73		
74 Subtract line 73 from line 70. If zero or less, enter -0-	74		
75 Enter the smaller of line 69 or 74	75		
76 Multiply line 75 by 15% (0.15)	76		
77 Add lines 68 and 75	77		
If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.			
78 Subtract line 77 from line 67	78		
79 Multiply line 78 by 20% (0.20)	79		
If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.			
80 Add lines 62, 77, and 78	80		
81 Subtract line 80 from line 57	81		
82 Multiply line 81 by 25% (0.25)	82		
83 Add lines 63, 76, 79, and 82	83		
84 If line 57 is \$186,300 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,726 from the result	84		
85 Enter the smaller of line 83 or line 84 here and on line 52	85		

Schedule I (Form 1041) (2016)

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0092

2016

► Attach to Form 1041, Form 5227, or Form 990-T.

► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
► Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

Name of estate or trust

**THE JOHN HUNTINGTON ART AND POLYTECHNIC
TRUST**Employer identification number
34-6526984

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked		679,607.		-679,607.
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2015 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				7 -679,607.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	443,755.	7,776.		435,979.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2015 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				16 435,979.

610841 12-16-16 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2016

THE JOHN HUNTINGTON ART AND POLYTECHNIC

Schedule D (Form 1041) 2016 **TRUST**

34-6526984

Page 2

Part III Summary of Parts I and II		(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
<i>Caution: Read the instructions before completing this part</i>				
17	Net short-term gain or (loss)	17		-679,607.
18	Net long-term gain or (loss):			435,979.
a	Total for year	18a		435,979.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19		-243,628.
				-243,628.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation	
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

a The loss on line 19, column (3) or b \$3,000

20 (3,000 .)

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,550	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,400	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% (0.15)	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% (0.20)	41		
42	Figure the tax on the amount on line 27. Use the 2016 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2016 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	45		

610842 12-16-16

Schedule D (Form 1041) 2016

SCHEDULE D	CAPITAL LOSS CARRYOVER WORKSHEET	STATEMENT	9
1. ENTER THE AMOUNT FROM FORM 990-T, LINE 34			0
2. ENTER THE LOSS FROM SCHEDULE D, LINE 20, AS A POSITIVE AMT . .			3,000
3. COMBINE LINES 1 AND 2. IF ZERO OR LESS, ENTER -0-			3,000
4. ENTER THE SMALLER OF LINE 2 OR LINE 3			3,000
NOTE: IF LINE 7 OF SCHEDULE D IS A LOSS, GO TO LINE 5; OTHERWISE, ENTER -0- ON LINE 5 AND GO TO LINE 9.			
5. ENTER THE LOSS FROM SCH D, LINE 7, AS A POSITIVE AMOUNT . . .			679,607
6. ENTER ANY GAIN FROM SCHEDULE D, LINE 16			435,979
7. ADD LINES 4 AND 6			438,979
8. SHORT-TERM CAPITAL LOSS CARRYOVER TO 2017. SUBTRACT LINE 7 FROM LINE 5. IF ZERO OR LESS, ENTER -0-			240,628
NOTE: IF LINE 16 OF SCHEDULE D IS A LOSS, GO TO LINE 9; OTHERWISE, SKIP LINES 9 THROUGH 13.			
9. ENTER THE LOSS FROM SCHEDULE D, LINE 16, AS A POSITIVE AMT . .			0
10. ENTER ANY GAIN FROM SCHEDULE D, LINE 7			0
11. SUBTRACT LINE 5 FROM LINE 4. IF ZERO OR LESS, ENTER -0-			0
12. ADD LINES 10 AND 11			0
13. LONG-TERM CAPITAL LOSS CARRYOVER TO 2017. SUBTRACT LINE 12 FROM LINE 9. IF ZERO OR LESS, ENTER -0-			0

Department of the Treasury
Internal Revenue Service

- **Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.**
- **File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

Name(s) shown on return

THE JOHN HUNTINGTON ART AND POLYTECHNIC
TRUST

**Social security number or
taxpayer identification no.**

34-6526984

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
 (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
 (C) Short-term transactions not reported to you on Form 1099-B

2 Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).

679,607.

<679,607. >

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side
**THE JOHN HUNTINGTON ART AND POLYTECHNIC
TRUST**

**Social security number or
taxpayer identification no.**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
 (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
 (F) Long-term transactions not reported to you on Form 1099-B

2 Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►

443,755. 7,776. 435,979.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.