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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation SCHOON EDUCATIONAL SCHOLARSHIP TRUST		A Employer identification number 32-6245454	
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 0634		B Telephone number (see instructions) (815) 235-8563	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 879,805		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,578	20,481		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,498			
	b Gross sales price for all assets on line 6a 447,328				
	7 Capital gain net income (from Part IV, line 2)		17,498		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	504				
12 Total. Add lines 1 through 11	38,580	37,979			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,558	12,202		1,356
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	248	248		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	15			15
	24 Total operating and administrative expenses. Add lines 13 through 23	14,571	12,450	0	2,121
	25 Contributions, gifts, grants paid	41,800			41,800
26 Total expenses and disbursements. Add lines 24 and 25	56,371	12,450	0	43,921	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-17,791				
b Net investment income (if negative, enter -0-)		25,529			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	53	53
	2 Savings and temporary cash investments	13,225	14,766	14,766
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	795,034	775,648	864,986
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	808,259	790,467	879,805	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	808,259	790,467	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	808,259	790,467		
31 Total liabilities and net assets/fund balances (see instructions) .	808,259	790,467		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	808,259
2 Enter amount from Part I, line 27a	2	-17,791
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	790,468
5 Decreases not included in line 2 (itemize) ▶ _____	5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	790,467

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 17,498
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, tax due, and overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, liquidation, and state reporting.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address 13 Yes
14 The books are in care of US BANK NA Telephone no (815) 235-8563
Located at 50 W DOUGLAS ST FREEPORT IL ZIP+4 61032
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK 50 W DOUGLAS ST FREEPORT, IL 61032	TRUSTEE 1	13,558		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	862,954
b	Average of monthly cash balances.	1b	18,289
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	881,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	881,243
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,219
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	868,024
6	Minimum investment return. Enter 5% of line 5.	6	43,401

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	43,401
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	511
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	511
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	42,890
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	42,890
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	42,890

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	43,921
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	43,921
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	43,921

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				42,890
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			41,830	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>43,921</u>				
a Applied to 2015, but not more than line 2a			41,830	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,091
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				40,799
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
OGLE COUNTY REGIONAL OFFICE OF EDUC
7772 CLINTON STREET
DIXON, IL 61021
(815) 652-2054

b The form in which applications should be submitted and information and materials they should include
APPLICATION RECIEVED FROM SCHOOL GUIDANCE COUNSELOR

c Any submission deadlines
MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SCHOLARSHIPS FOR GRADUATES OF HIGH SCHOOLS LOCATED IN OGLE COUNTY, ILLINOIS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	41,800
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
582 524 PRICE T ROWE GROWTH STK FD INC COM		2015-06-19	2016-07-11
889 867 ROBECO BOSTON PARTNERS L S RSRCH		2016-01-06	2016-07-15
4528 89518 DOUBLELINE TOTAL RET BD I		2015-08-25	2016-08-12
960 58382 DOUBLELINE TOTAL RET BD I		2015-08-25	2016-08-12
2525 253 NUVEEN SHORT TERM BOND FUND CL I		2012-07-25	2016-08-12
622 407 ROWE T PRICE MID-CAP VALUE FD INC		2012-07-25	2016-08-12
456 227 PRICE T ROWE GROWTH STK FD INC COM		2015-09-14	2016-09-13
32 807 PRICE T ROWE GROWTH STK FD INC COM		2015-06-19	2016-09-13
2264 991 CAUSEWAY EMERGING MARKETS INSTL		2013-12-05	2016-09-29
231 439 VANGUARD TOTAL STOCK MKT INDEX FD		2012-11-27	2016-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,163		33,134	-2,971
13,366		13,090	276
49,591		49,682	-91
10,518		10,538	-20
25,025		25,261	-236
17,975		14,778	3,197
24,112		24,500	-388
1,734		1,866	-132
24,643		26,478	-1,835
12,500		8,102	4,398

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,971
			276
			-91
			-20
			-236
			3,197
			-388
			-132
			-1,835
			4,398

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2824 859 DOUBLELINE TOTAL RET BD I		2015-07-28	2017-01-20
464 ISHARES CORE TOTAL US BOND MARKETETF		2016-08-12	2017-01-20
219 652 VANGUARD EQUITY INCOME ADM		2012-07-25	2017-01-20
18 503 FIDELITY INVT TR AD INTL DISCI		2016-02-05	2017-01-26
349 724 FIDELITY INVT TR AD INTL DISCI		2016-01-06	2017-01-26
2099 498 LAUDUS INTERNATIONAL MARKETMASTERS		2012-07-25	2017-01-26
86 53 VANGUARD EQUITY INCOME ADM		2012-07-25	2017-01-26
402 ISHARES CORE TOTAL US BOND MARKETETF		2016-08-12	2017-03-20
1767 442 DOUBLELINE TOTAL RET BD I		2015-08-25	2017-05-30
28 ISHARES DOW JONES SELECT DIV ETF		2016-08-12	2017-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,028		30,969	-941
50,092		52,292	-2,200
15,062		10,572	4,490
700		656	44
13,230		13,000	230
45,790		39,498	6,292
5,986		4,165	1,821
43,395		45,179	-1,784
19,018		19,389	-371
2,570		2,433	137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-941
			-2,200
			4,490
			44
			230
			6,292
			1,821
			-1,784
			-371
			137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
98 ISHARES CORE MSCI EAFE ETF		2017-01-26	2017-05-30
38 981 VANGUARD EQUITY INCOME ADM		2012-07-25	2017-05-30
54 686 VANGUARD GROWTH INDEX FUND ADM		2016-07-11	2017-05-30
18 721 VANGUARD SMALL CAP INDEX FUND		2012-07-25	2017-05-30
16 094 VANGUARD 500 IDX ADML		2014-09-08	2017-05-30
19 864 VANGUARD TOTAL STOCK MKT INDEX FD		2012-11-27	2017-05-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,029		5,476	553
2,800		1,876	924
3,599		3,096	503
1,192		660	532
3,596		2,983	613
1,198		695	503
			3,934

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			553
			924
			503
			532
			613
			503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KISHWAUKEE COLLEGE 21193 MALTA RD MALTA, IL 60150	NONE	I	SCHOLARSHIPS	2,000
UNIVERSITY OF LOUISVILLE HOUCHENS BUILDING ROOM 101 LOUISVILLE, KY 40292	NONE	I	SCHOLARSHIPS	1,600
ILLINOIS STATE UNIVERSITY CAMPUS BOX 2320 NORMAL, IL 617902320	NONE	I	SCHOLARSHIP	1,600
COE COLLEGE 1220 FIRST AVE NE CEDAR RAPIDS, IA 52402	NONE	I	SCHOLARSHIP	2,000
IOWA STATE UNIVERSITY 2435 UNION DRIVE AMES, IA 50011	NONE	I	SCHOLARSHIP	1,000
Total ▶ 3a				41,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF DENVER 2197 S UNIVERSITY BLVD DENVER, CO 80208	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF WISCONSIN-PARKSIDE 4135 UNIVERSITY DRIVE KENOSHA, WI 53144	NONE	I	SCHOLARSHIP	2,000
MARQUETTE UNIVERSITY 1250 W WISCONSIN MILWAUKEE, WI 53233	NONE	I	SCHOLARSHIP	1,000
ELMHURST COLLEGE 190 PROSPECT AVENUE ELMHURST, IL 601263296	NONE	I	SCHOLARSHIP	2,000
LOYOLA UNIVERSITY CHICAGO 1032 W SHEIDAN RD CHICAGO, IL 60660	NONE	I	SCHOLARSHIP	1,000
Total ▶ 3a				41,800


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLE TENNESSEE STATE UNIVERSITY 1301 E MAIN ST MURFREESBORO, TN 37132	NONE	I	SCHOLARSHIP	1,000
CARLETON COLLEGE ONE NORTHER COLLEGE ST NORTHFIELD, MN 55057	NONE	I	GENERAL OPERATING	2,000
UNIVERSITY OF MISSOURI-COLUMBIA 105 JESSE HALL COLUMBIA, MO 65211	NONE	I	SCHOLARSHIPS	3,600
UNIVERSITY OF MICHIGAN 2226 STUDENT ACTIVITIES BLDG ANN ARBOR, MI 481091316	NONE	I	SCHOLARSHIPS	1,600
NIU-NORTHERN ILLINOIS UNIVERSITY 1425 W LINCOLN HWY DEKALB, IL 60115	NONE	PC	SCHOLARSHIP	4,200
Total ▶ 3a				41,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ALABAMA 271 ROSE ADMINISTRATION BUILDING TUSCALOOSA, AL 354870132	NONE	I	SCHOLARSHIPS	1,600
WESTERN MICHIGAN UNIVERSITY 1903 W MICHIGAN AVE KALAMAZOO, MI 49008	NONE	I	SCHOLARSHIPS	1,000
MARANATHA BAPTIST UNIVERSITY 745 WEST MAIN WATERTOWN, WI 53094	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF WISCONSIN-STEVENSON POINT 1108 FREMONT ST ROOM 102 STEVENSON POINT, WI 54481	NONE	I	SCHOLARSHIPS	1,000
AUGUSTANA COLLEGE 639 38TH ST ROCK ISLAND, IL 61201	NONE	I	SCHOLARSHIP	1,000
Total ▶ 3a				41,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	I	SCHOLARSHIP	1,000
WESTERN ILLINOIS UNIVERSITY 1 UNIVERSITY CIRCLE MACOMB, IL 61455	NONE	I	SCHOLARSHIPS	2,600
UNIVERSITY OF ILLINOIS 620 E JOHN ST CHAMPAIGN, IL 61820	NONE	I	SCHOLARSHIPS	4,000
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH, IA 52101	NONE	I	SCHOLARSHIP	1,000
Total 				41,800
3a				

TY 2016 Accounting Fees Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2016 Investments - Other Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAUDUS INTL MARKETMASTERS FD			
NUVEEN REAL ESTATE SECS I			
T ROWE PRICE MID-CAP VALUE FD			
VANGUARD EQUITY INCOME ADM			
VANGUARD SMALL CAP INDEX SIG			
VANGUARD TOTL STK MKT INDEX			
T ROWE PRICE GWTH STOCK #40			
T ROWE PRICE MID CAP GWTH FD #			
FEDERATED INST HI YLD BD FD			
NUVEEN SHORT TERM BD FD CL I			
CAUSEWAY EMRG MKTS INSTL			
EATON VANCE GLOBAL MACRO FD CL			
NUVEEN INFLATION PRO SEC CL I			
VANGUARD 500 INDEX ADMIRAL			
DOUBLELINE TOTAL RET BD I			
FIDELITY INVT TR AD INTL DISCI			
ROBECO BOSTON PARTNERS L S RSR			
779556109 T ROWE PRICE MID	AT COST	26,801	36,608
77957Y106 T ROWE PRICE MID	AT COST	13,316	15,483
06367TPX2 BANK OF MONTREAL	AT COST	25,129	25,053
922908660 VANGUARD GROWTH I	AT COST	68,072	77,993
808509640 LAUDUS INTERNATIO	AT COST	25,833	29,494
31420B300 FEDERATED INST HI	AT COST	26,986	27,064
277923728 EATON VANCE GLOBA	AT COST	18,987	18,668
921921300 VANGUARD EQUITY I	AT COST	50,777	65,485
922908686 VANGUARD SMALL CA	AT COST	17,713	30,828
922908710 VANGUARD 500 INDE	AT COST	64,394	76,616
922908728 VANGUARD TOTAL ST	AT COST	15,800	27,338
258620103 DOUBLELINE TOTAL	AT COST	108,993	106,825
46432F842 ISHARES CORE MSCI	AT COST	54,590	59,490

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
315910620 FIDELITY INVT TR	AT COST	24,567	29,750
166764AY6 CHEVRON CORP	AT COST	25,241	25,310
961214CS0 WESTPAC BANKING	AT COST	25,095	25,269
464287168 ISHARES SELECT DI	AT COST	15,553	16,506
670678507 NUVEEN REAL ESTAT	AT COST	18,792	20,000
670678648 NUVEEN SHORT TERM	AT COST	44,101	43,669
670690387 NUVEEN INFLATION	AT COST	30,100	30,044
46625HRT9 JPMORGAN CHASE CO	AT COST	24,675	24,953
06828M876 BARON EMERGING MA	AT COST	24,915	27,382
035242AE6 ANHEUSER BUSCH IN	AT COST	25,218	25,158

TY 2016 Other Decreases Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

Description	Amount
ROUNDING	1

TY 2016 Other Expenses Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE STATE FILING FEE	15	0		15

TY 2016 Other Income Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	504	0	

TY 2016 Taxes Schedule**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	241	241		0
FOREIGN TAXES ON NONQUALIFIED	7	7		0