Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016 , and ending 06-30-2017

Name of foundation
JOSEPHINE S RUSSELL CHARITABLE TR

A Employer identification number
31-6195446

Number and street (or P O box number if mail is not delivered to street address) Room/suite
620 LIBERTY AVENUE 10TH FLOOR

B Telephone number (see instructions)
(412) 768-5898

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152222705

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 13,290,179

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	270,512	270,512		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	563,832			
	b	Gross sales price for all assets on line 6a 4,144,329				
	7	Capital gain net income (from Part IV, line 2)		563,832		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	798			
	12	**Total.** Add lines 1 through 11	835,142	834,344		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,363	80,209		14,154
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	17,097	2,397		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	39,096	135		38,961
	24	**Total operating and administrative expenses.** Add lines 13 through 23	150,556	82,741	0	53,115
	25	Contributions, gifts, grants paid	610,533			610,533
	26	**Total expenses and disbursements.** Add lines 24 and 25	761,089	82,741	0	663,648
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	74,053			
	b	**Net investment income** (if negative, enter -0-)		751,603		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	184,141	121,229	121,229
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,545,906	2,732,331	3,475,347
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,187,743	8,138,271	9,693,603
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,917,790	10,991,831	13,290,179
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	10,917,790	10,991,831	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see instructions)	10,917,790	10,991,831	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,917,790	10,991,831	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,917,790
2	Enter amount from Part I, line 27a	2	74,053
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,991,843
5	Decreases not included in line 2 (itemize) ▶	5	12
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,991,831

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	563,832
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	605,749	12,529,394	0 048346
2014	560,243	13,132,418	0 042661
2013	556,534	12,446,680	0 044713
2012	517,066	11,228,283	0 04605
2011	498,812	10,396,888	0 047977

2 Total of line 1, column (d)	2	0 229747
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045949
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,746,642
5 Multiply line 4 by line 3	5	585,695
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,516
7 Add lines 5 and 6	7	593,211
8 Enter qualifying distributions from Part XII, line 4	8	663,648

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	7,516
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,516
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,516
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 16,436		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d.	7	16,436
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	8,920
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 3,758 **Refunded** ▶	11	5,162

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶PNCSITES COM/PNCFOUNDATION/CHARITABLE_TRUSTS

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 768-5898

Located at ▶620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH PA ZIP+4 ▶152222705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PNC BANK NA 620 LIBERTY AVENUE PITTSBURGH, PA 15222	TRUSTEE 19	94,363		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,940,753
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	12,940,753
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,940,753
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	194,111
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,746,642
6	**Minimum investment return.** Enter 5% of line 5.	6	637,332

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	637,332
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	7,516		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	7,516
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	629,816
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	629,816
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	629,816

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	663,648
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	663,648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,516
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	656,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				629,816
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			610,533	
b Total for prior years 2014 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 663,648				
a Applied to 2015, but not more than line 2a			610,533	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				53,115
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				576,701
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PNC CHARITABLE TRUST GRANT COMMITTE
300 FIFTH AVENUE
PITTSBURGH, PA 15222
(412) 762-5157

b The form in which applications should be submitted and information and materials they should include

SEE FOOTNOTES

c Any submission deadlines

SEE WEBSITE WWW PNCSITES COM/PNCFOUNDATION/CHARITABLE_TRUSTS HTML FOR SPECIFIC INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE WWW PNCSITES COM/PNCFOUNDATION/CHARITABLE_TRUSTS HTML FOR SPECIFIC INFORMATION

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				610,533
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	270,512	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	563,832	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			14	798	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				835,142	

13 Total. Add line 12, columns (b), (d), and (e) 13 835,142

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-07-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
118 FOOT LOCKER INC		2014-03-13	2016-07-01
350 FOOT LOCKER INC		2014-03-13	2016-07-06
32 FOOT LOCKER INC		2014-03-13	2016-07-06
690 DOW CHEMICAL CO			2016-07-08
460 PRUDENTIAL FINANCIAL INC COM		2015-09-10	2016-07-08
390 AETNA INC NEW		2013-05-14	2016-07-12
110 AMERICAN WATER WORKS CO INC		2016-02-04	2016-07-13
470 MICROSOFT CORP			2016-07-13
1 PFIZER INC 717081103		2001-01-01	2016-07-19
490 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182		2014-01-27	2016-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,475		5,411	1,064
19,227		16,048	3,179
1,760		1,467	293
33,686		35,615	-1,929
32,684		36,336	-3,652
45,106		23,175	21,931
9,016		7,068	1,948
25,201		25,610	-409
224		25	199
29,126		28,187	939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,064
			3,179
			293
			-1,929
			-3,652
			21,931
			1,948
			-409
			199
			939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 EXTRA SPACE STORAGE INC			2016-07-29
260 CIGNA CORP		2015-01-09	2016-08-01
200 AMERICAN WATER WORKS CO INC			2016-08-12
20 AMERICAN WATER WORKS CO INC		2014-08-14	2016-08-12
398 CELANESE CORP-SERIES A		2016-05-03	2016-08-12
52 CELANESE CORP-SERIES A		2016-05-03	2016-08-12
420 XCEL ENERGY INC COM		2015-02-26	2016-08-12
600 EXXON MOBIL CORP			2016-08-17
930 REYNOLDS AMERICAN INC		2014-10-10	2016-08-22
780 WELLS FARGO & CO NEW COM			2016-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,195		16,489	13,706
32,955		28,189	4,766
15,564		12,850	2,714
1,556		983	573
26,124		28,204	-2,080
3,444		3,685	-241
17,985		14,889	3,096
52,769		52,243	526
46,993		27,891	19,102
37,780		15,265	22,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,706
			4,766
			2,714
			573
			-2,080
			-241
			3,096
			526
			19,102
			22,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
340 DOLLAR GENERAL CORP		2016-06-30	2016-09-01
940 KROGER CO		2014-07-09	2016-09-14
1050 D R HORTON INC			2016-09-27
110 AMGEN INC			2016-09-30
470 WYNDHAM WORLDWIDE CORP			2016-09-30
592 WELLS FARGO & CO NEW COM			2016-10-04
86 WELLS FARGO & CO NEW COM		1997-01-28	2016-10-04
52 WELLS FARGO & CO NEW COM		1997-01-28	2016-10-04
720 CVS CAREMARK CORP			2016-10-10
200 HONEYWELL INTL INC			2016-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,097		31,904	-6,807
28,974		23,169	5,805
31,557		30,272	1,285
18,362		13,407	4,955
31,588		14,963	16,625
25,911		7,836	18,075
3,761		996	2,765
2,277		602	1,675
62,467		42,859	19,608
21,355		20,886	469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,807
			5,805
			1,285
			4,955
			16,625
			18,075
			2,765
			1,675
			19,608
			469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
630 WEC ENERGY GROUP INC			2016-10-10
198 PPG INDS INC COM		2015-03-05	2016-10-20
162 PPG INDS INC COM		2015-03-05	2016-10-20
170 PUBLIC STORAGE INC		2015-03-11	2016-10-27
18 ADVANSIX INC - W/I			2016-10-28
260 AMGEN INC		2013-12-13	2016-11-01
220 AMERICAN ELECTRIC POWER INC		2016-02-11	2016-11-10
50 AMERICAN ELECTRIC POWER INC		2015-10-15	2016-11-10
360 EXXON MOBIL CORP			2016-11-10
80 SIMON PROPERTY GROUP INC		2016-02-11	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,070		12,967	23,103
18,457		23,294	-4,837
15,006		19,059	-4,053
34,414		31,666	2,748
283		258	25
36,571		29,101	7,470
13,072		13,546	-474
2,971		2,931	40
31,435		29,874	1,561
14,613		14,513	100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,103
			-4,837
			-4,053
			2,748
			25
			7,470
			-474
			40
			1,561
			100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
850 NEWMONT MINING CORPORATION(NEW)		2016-10-20	2016-11-17
190 EXXON MOBIL CORP			2016-11-28
38 TELEFLEX INC		2016-09-30	2016-11-28
20 TELEFLEX INC		2016-09-30	2016-11-28
400 TOTAL FINA S A		2015-08-14	2016-11-28
222 TELEFLEX INC		2016-09-30	2016-11-29
977 AMTRUST FINANCIAL SERVICES			2016-12-01
708 AMTRUST FINANCIAL SERVICES		2016-01-27	2016-12-01
15 AMTRUST FINANCIAL SERVICES		2016-01-27	2016-12-01
240 CINCINNATI FINANCIAL CORP			2016-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,937		31,311	-3,374
16,463		15,620	843
5,722		6,360	-638
3,009		3,348	-339
18,581		19,663	-1,082
33,353		37,158	-3,805
25,162		27,823	-2,661
18,182		20,082	-1,900
387		425	-38
18,356		16,596	1,760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,374
			843
			-638
			-339
			-1,082
			-3,805
			-2,661
			-1,900
			-38
			1,760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
240 J P MORGAN CHASE & CO COM		2016-01-19	2016-12-21
10 J P MORGAN CHASE & CO COM		2013-11-08	2016-12-21
70 EQUIFAX INC		2015-05-22	2017-01-03
70 NORTHROP GRUMMAN CORPORATION		2015-01-29	2017-01-03
110 RAYTHEON COMPANY		2016-02-04	2017-01-03
210 J P MORGAN CHASE & CO COM			2017-01-09
1030 PFIZER INC COM			2017-01-09
50 GENERAL DYNAMICS CORP		2015-05-21	2017-01-11
130 JOHNSON & JOHNSON COM		2016-08-01	2017-01-11
40 NORTHROP GRUMMAN CORPORATION		2015-01-29	2017-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,748		13,698	7,050
865		534	331
8,321		7,029	1,292
16,368		10,997	5,371
15,936		13,894	2,042
18,154		9,381	8,773
34,518		33,750	768
8,774		7,028	1,746
15,052		16,308	-1,256
9,327		6,284	3,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,050
			331
			1,292
			5,371
			2,042
			8,773
			768
			1,746
			-1,256
			3,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 RAYTHEON COMPANY			2017-01-11
950 BP PLC SPONSORED ADR		2016-06-08	2017-01-26
180 EXXON MOBIL CORP		2016-02-12	2017-01-26
50 EXXON MOBIL CORP			2017-01-26
430 SCHLUMBERGER LTD COM			2017-01-26
680 AMERICAN AIRLINES GROUP INC			2017-02-03
907 441 BAIRD INTERMEDIATE BD FD INSTL FD 70		2016-02-24	2017-02-06
270 VULCAN MATERIALS CO			2017-02-13
1 PFIZER INC 717081103		2001-01-01	2017-02-24
1 MERCK & CO INC		2001-01-01	2017-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,856		4,928	928
34,814		31,725	3,089
15,375		14,534	841
4,271		953	3,318
36,476		41,820	-5,344
30,021		33,122	-3,101
10,000		10,054	-54
33,242		33,163	79
53			53
24			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			928
			3,089
			841
			3,318
			-5,344
			-3,101
			-54
			79
			53
			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 CARLISLE COMPANIES INC		2016-03-10	2017-03-03
290 CARLISLE COMPANIES INC			2017-03-03
9790 109 HARBOR FD INTL FD			2017-03-09
4414 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-08-22	2017-03-09
7381 083 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-09-20	2017-03-09
1 STATE STREET CORP857477103		2001-01-01	2017-03-10
9140 768 BAIRD INTERMEDIATE BD FD INSTL FD 70		2016-02-24	2017-03-13
1759 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-08-22	2017-03-13
1061 GENERAL ELEC CO COM		2009-06-10	2017-03-21
53 CINCINNATI FINANCIAL CORP		2016-02-23	2017-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,178		3,782	396
30,631		27,248	3,383
599,155		539,762	59,393
498,319		334,225	164,094
135,000		137,952	-2,952
107		25	82
100,000		101,280	-1,280
200,120		133,190	66,930
31,229		14,228	17,001
3,734		3,329	405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			396
			3,383
			59,393
			164,094
			-2,952
			82
			-1,280
			66,930
			17,001
			405

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
497 CINCINNATI FINANCIAL CORP		2016-02-23	2017-04-19
510 SCHLUMBERGER LTD COM			2017-04-25
21699 819 BAIRD INTERMEDIATE BD FD INSTL FD 70			2017-05-01
27985 075 VANGUARD TOTL BD MKT IDX-ADM			2017-05-01
900 DISCOVER FINANCIAL W/I		2016-05-03	2017-05-02
410 SPECTRUM BRANDS HOLDINGS INC			2017-05-10
708 VERIZON COMMUNICATIONS COM			2017-05-12
82 VERIZON COMMUNICATIONS COM		2015-05-18	2017-05-12
1 AMERICAN INTERNATIONAL GROUP, INC , SECURITIES LITIGATION		2001-01-01	2017-05-19
1180 HD SUPPLY HOLDINGS INC			2017-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,765		31,220	3,545
37,725		40,234	-2,509
240,000		240,365	-365
300,000		302,659	-2,659
55,560		49,904	5,656
51,907		47,946	3,961
32,542		35,429	-2,887
3,769		4,076	-307
15		15	
47,950		50,541	-2,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,545
			-2,509
			-365
			-2,659
			5,656
			3,961
			-2,887
			-307
			-2,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
630 631 BAIRD INTERMEDIATE BD FD INSTL FD 70		2016-03-01	2017-06-01
1480 DEVON ENERGY CORP NEW			2017-06-01
837 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-08-22	2017-06-12
140 LAM RESEARCH CORP		2016-01-28	2017-06-13
280 ACCENTURE PLC CLASS A SEDOL B4BNMY3		2016-05-04	2017-06-13
78 SIMON PROPERTY GROUP INC		2016-02-11	2017-06-15
82 SIMON PROPERTY GROUP INC		2016-02-11	2017-06-15
158 EQUIFAX INC			2017-06-19
70 LAM RESEARCH CORP		2016-01-28	2017-06-19
560 NUCOR CORP		2017-02-13	2017-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,000		6,962	38
50,751		65,356	-14,605
99,435		63,377	36,058
21,764		9,737	12,027
35,583		31,815	3,768
12,439		14,150	-1,711
13,119		14,876	-1,757
22,489		15,829	6,660
10,543		4,869	5,674
31,225		35,608	-4,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38
			-14,605
			36,058
			12,027
			3,768
			-1,711
			-1,757
			6,660
			5,674
			-4,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
92 EQUIFAX INC		2015-05-21	2017-06-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,841		9,187	3,654
			12,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,654

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WHOLE AGAIN INTERNATIONAL 4222 HAMILTON AVENUE CINCINNATI, OH 45223	NONE	PC	SUMMER ACADEMIC ENRICHMENT	10,000
LIFE ENRICHING COMMUNITIES FOUNDATION 6279 TRI RIDGE BLVD LOVELAND, OH 45140	NONE	PC	AQUA THERAPY	15,000
GROUNDWORK CINCINNATI - MILL CREEK 1662 BLUE ROCK STREET CINCINNATI, OH 45223	NONE	PC	SUSTAINABLE PATHWAYS	21,000
SURVIVE & THRIVE FOUNDATION INC PO BOX 76025 HIGHLAND HEIGHTS, KY 41076	NONE	PC	SUPPORT OF SUMMER PROGRAM	10,000
CLIFTON CULTURAL ARTS CENTER PO BOX 20041 CINCINNATI, OH 45220	NONE	PC	ART EDUCATION FOR ALL	25,000
Total . . . . ▶ **3a**				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNT ST JOSEPH UNIVERSITY 5701 DELHI ROAD CINCINNATI, OH 45233	NONE	PC	ADVANCED TECHNOLOGY FOR	25,000
NEW LIFE FURNITURE INC 11431 WILLIAMSON ROAD CINCINNATI, OH 45241	NONE	PC	INCREASE IN NUMBER OF BEDS	10,000
BEECH ACRES PARENTING CENTER 6881 BEECHMONT AVENUE CINCINNATI, OH 45230	NONE	PC	FAMILY PEER SUPPORT	25,000
EMANUEL COMMUNITY CENTER 1308 RACE STREET CINCINNATI, OH 45202	NONE	PC	CSA YEAR 4 GROWTH PLAN	25,000
COUNCIL ON CHILD ABUSE OF SOUTHERN CINCINNATI 4531 READING ROAD CINCINNATI, OH 45229	NONE	PC	SCHOOL BASED PERSONAL	20,000
Total . . . . ▶ **3a**				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI 4623 WESLEY AVENUE STE A CINCINNATI, OH 45212	NONE	PC	I CAN SHINE CAMPS	15,000
ARTS & HUMANITIES RESOURCE CENTER FOR THE ELDERLY PO BOX 428638 CINCINNATI, OH 45242	NONE	PC	PROF ARTS FOR SENIORS	6,240
HABITAT FOR HUMANITY OF GREATER CINCINNATI 4910 PARA DRIVE CINCINNATI, OH 45237	NONE	PC	225 HUNSFORD STREET	15,000
FRANCISCAN MINISTRIES INC 110 COMPTON ROAD CINCINNATI, OH 45215	NONE	PC	BUILDING FOR THE FUTURE	15,000
COALITION FOR A DRUG-FREE GREATER CINCINNATI 2330 VICTORY PARKWAY CINCINNATI, OH 45206	NONE	PC	CENTER FOR PREVENTION	25,000
Total . . . . ▶ **3a**				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CINCINNATI RECREATION COMMISSION 805 CENTRAL AVENUE CINCINNATI, OH 45202	NONE	PC	HAWKINS RECREATION AREA	20,000
KNOW THEATRE TRIBE INC 1120 JACKSON STREET CINCINNATI, OH 45202	NONE	PC	MAINSTAGE SEASON 19	10,000
READING LOCKLAND PRESBYTERIAN CHURCH 125 SOUTH COOPER AVENUE LOCKLAND, OH 45215	NONE	PC	SUPPORT OF SUMMER	24,000
CHILDREN'S THEATRE OF CINCINNATI 4015 RED BANK ROAD CINCINNATI, OH 45227	NONE	PC	MAINSTAGE TICKET SUBSIDY	20,000
LITERACY NETWORK OF GREATER CINCINNATI 19 BROADCAST PLAZA CINCINNATI, OH 45203	NONE	PC	ADULT LITERACY SERVICES	15,000
Total . . . . ▶ **3a**				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
NATIONAL SOCIETY TO PREVENT BLINDNESS 1500 WEST THIRD AVENUE COLUMBUS, OH 43212	NONE	PC	VISION CARE OUTREACH	10,000
MENTORING PLUS PO BOX 72202 NEWPORT, KY 41071	NONE	PC	MENTORING PLUS	10,000
CINCINNATI PUBLIC SCHOOLS GABRIEL'S PLACE 3618 READING ROAD CINCINNATI, OH 45229	NONE	PC	CURRENT PROGRAM EXPANSION	25,000
CINCINNATI NATURE CENTER 4949 TEALTOWN ROAD MILFORD, OH 45150	NONE	PC	NATIVE PLANT NURSERY	15,000
HYDE PARK MULTI-SERVICE CENTER FOR OLDER ADULTS 2800 ERIE AVENUE CINCINNATI, OH 45208	NONE	PC	CARE OF LOW INCOME SENIORS	25,000
Total . . . . ▶ 3a				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE RESIDENT HOME CORPORATION 3030 WEST FORK ROAD CINCINNATI, OH 45211	NONE	PC	INFO TECH - HIPPAA	25,000
ATRIUM MEDICAL CENTER FOUNDATION ONE MEDICAL CENTER DRIVE MIDDLETOWN, OH 45005	NONE	PC	SUPPORT OF THE PROMISE OF	15,000
HEALTHY BEGINNINGS INC 47 EAST HOLLISTER STREET CINCINNATI, OH 45219	NONE	PC	SUPPORT OF AT-RISK PRENATAL	20,000
ST JOSEPH INFANT & MATERNITY HOME 10722 WYSCARVER ROAD CINCINNATI, OH 45241	NONE	PC	GREEN SPACE PROJECT	9,293
NORTHERN KENTUCKY COMMUNITY ACTION COMMITTEE 717 MADISON AVENUE COVINGTON, KY 41011	NONE	PC	LINCOLN GRANT SCHOLAR HOUSE	25,000
Total . . . . ▶ **3a**				610,533

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEGAL AID OF THE BLUEGRASS 104 EAST 7TH STREET COVINGTON, KY 41011	NONE	PC	LEGAL ASSIST FOR VETERANS	35,000
UNITED MINISTRIES 525 GRAVES AVENUE ERLANGER, KY 41018	NONE	PC	CLIENT MENTORING	10,000
MILESTONES INC 12372 RIGGS ROAD INDEPENDENCE, KY 41051	NONE	PC	THERAPEUTIC HORSEBACK	10,000
REDWOOD SCHOOL & REHABILITATION CENTER INC 71 ORPHANAGE ROAD FT MITCHELL, KY 41017	NONE	PC	ROOF REPLACEMENT	25,000
Total . . . . ▶ **3a**				610,533

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Statement:

THIS TRUST DOES NOT PROVIDE A COPY OF FORM 990-PF TO THE OHIO ATTORNEY GENERAL BECAUSE, IN LIEU THEREOF, IT IS REQUIRED TO FILE AN ONLINE ANNUAL REPORT WITH THE OHIO ATTORNEY GENERAL'S OFFICE AT WWW .OHIOATTORNEYGENERAL.GOV.

TY 2016 Investments Corporate Stock Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	2,732,331	3,475,347

TY 2016 Investments - Other Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	2,107,045	2,113,896
MUTUAL FUNDS - EQUITY	AT COST	6,031,226	7,579,707

TY 2016 Other Decreases Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	12

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491216007097

TY 2016 Other Expenses Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	200	0		200
GRANTMAKING FEES	38,761	0		38,761
ACCOUNT MAINTENANCE FEES	125	125		0
ADR SERVICE FEES	10	10		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491216007097

TY 2016 Other Income Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND FROM PRIOR YEAR	798	0	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491216007097

TY 2016 Taxes Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,790	1,790		0
FEDERAL ESTIMATES - PRINCIPAL	14,700	0		0
FOREIGN TAXES ON QUALIFIED FOR	590	590		0
FOREIGN TAXES ON NONQUALIFIED	17	17		0