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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JULY 1 , 2016, **and ending** JUNE 30 , 20 17

Name of foundation

RICHARD E CAPRI FOUNDATION

A Employer identification number

26-6445474

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

330 MOTOR PARKWAY | **202**

B Telephone number (see instructions)

631-273-4400

City or town, state or province, country, and ZIP or foreign postal code

HAUPPAGE NY 11788

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ **12,302,518**

J Accounting method. ☑ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	472,941	472,941	472,941	
	5a Gross rents	30,922	30,922	30,922	
	b Net rental income or (loss) 30,922				
	6a Net gain or (loss) from sale of assets not on line 10	23,965			
	b Gross sales price for all assets on line 6a 4,010,781				
	7 Capital gain net income (from Part IV, line 2)		23,965		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	527,828	527,828	503,863	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000	90,000	90,000	90,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	19,500	19,500	19,500	19,500
	c Other professional fees (attach schedule)	7,200	7,200	7,200	7,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,348	12,348	12,348	12,348
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,156	1,156	1,156	1,156
	24 **Total operating and administrative expenses.** Add lines 13 through 23	130,204	130,204	130,204	130,204
	25 Contributions, gifts, grants paid	596,000			596,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	726,204	130,204	130,204	726,204
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-198,376			
	b **Net investment income** (if negative, enter -0-)		397,624		
	c **Adjusted net income** (if negative, enter -0-)			373,659	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	380422	121852	121852
	2	Savings and temporary cash investments	65032	42992	42992
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	8928541	8979853	8979853
	11	Investments—land, buildings, and equipment. basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3126899	3157821	3157821
	14	Land, buildings, and equipment basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	12500894	12302518	12302518
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	12500894	12302518	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12500894	12302518	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12500894
2	Enter amount from Part I, line 27a	2	-198376
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12302518
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12302518

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	RBC WEALTH MANAGEMENT	P	VAR	VAR
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4010781		3986816	23965
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23965
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7952	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2	3	7952	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7952	
6	Credits/Payments.			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	7952	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be. **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ EDWARD L WOLF Telephone no. ▶ 631 273-4400
Located at ▶ 330 MOTOR PARKWAY HAUPPAUGE NY ZIP+4 ▶ 11788

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☐ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b ✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD L WOLF	DIRECTOR 10	90000	0	0
ELLEN WOLF	SECTY 2	0	0	0
JEFFREY WOLF	TREAS 2	0	0	0
STEVEN WOLF	VP 2	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
PERLMAN SCHLEIFER & PERRONE CPA'S 1398 DEER PARK AVE N BABYLON NY 11703	ACCOUNTING	19,500
YVETTE CALDARELLA 330 MOTOR PARKWAY HAUPPAUGE NY 11788	ADMINISTRATIVE	7,200
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MEMORIAL SLOAN KETTERING - LEADING CANCER HOSPITAL DEDICATED TO PROVIDING THE HIGHEST QUALITY CARE TO CANCER PATIENTS	50,000
2 NYU LANGONE SCHOOL OF MEDICINE - LEADER IN RESEARCH IN ONCOLOGY	125,000
3 FRIENDS OF KAREN - DEDICATED TO PROVIDING EMOTIONAL, FINANCIAL AND ADVOCACY SUPPORT TO CHILDRTEN WITH LIFE THREATENING ILLNESS	28,000
4 GIFT OF LIFE BONE MARROW FOUNDATION - SUPPORT AND ORGANIZE BONE MARROW DONATIONS AND HAS TRANSFORMED THE WAY PATIENTS FIND BONE MARROW DONORS	25,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8954197
b	Average of monthly cash balances	1b	152575
c	Fair market value of all other assets (see instructions)	1c	3294934
d	**Total** (add lines 1a, b, and c)	1d	12401706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12401706
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	186026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12215680
6	**Minimum investment return.** Enter 5% of line 5	6	610784

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	610784
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7952		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7952
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	602832
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	602832
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	602832

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	726204
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	726204
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	726204

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				602832
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			599045	
b	Total for prior years: 20 12 ,20 13 ,20 14		1206925		
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012 108481				
c	From 2013 2677				
d	From 2014 111158				
e	From 2015 487887				
f	**Total** of lines 3a through e	710203			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 726204				
a	Applied to 2015, but not more than line 2a			599045	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				599045
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	710203			
b	Prior years' undistributed income. Subtract line 4b from line 2b		1206925		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		1206925		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				3787
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	710203			
10	Analysis of line 9:				
a	Excess from 2012 105804				
b	Excess from 2013 2677				
c	Excess from 2014 108481				
d	Excess from 2015 5354				
e	Excess from 2016 487887				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ▶ 4-03-2009

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	373659	355596	278573	361370	1369198
b 85% of line 2a	317610	302257	236787	307165	1163819
c Qualifying distributions from Part XII, line 4 for each year listed	726204	484530	450153	367362	2028249
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	726204	484530	450153	367362	2028249
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	610784	406951	405253	408066	1831054
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE RICHARD E CAPRI FOUNDATION - 330 MOTOR PARKWAY HAUPPAUGE NY 11788 631-273-4400

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				
Total ▶ **3a**				**596000**
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					472941
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					30922
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					23965
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					527828
13 **Total.** Add line 12, columns (b), (d), and (e)				13	527828

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
4 & 8	INVESTMENT INCOME ENABLES THE FOUNDATION TO PLEDGE GIFTS TO RESEARCH AND CHARITABLE ORGANIZATIONS
5B	NET RENTAL INCOME FROM PROPERTY OWNED BY THE FOUNDATION PROVIDES DIRECT SUPPORT OF ORGANIZATIONS RESEARCHING CRONIC ILLNESS
	SINCE ESTABLISHMENT IN 2009, THE FOUNDATION HAS GIVEN $ 2,987,600 TO ORGANIZATIONS RESEARCHING CURES FOR CANCER AND ASSISTING IN THE TREATMENT OF CANCER PATIENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee Date 7/31/17 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name ANTHONY J PERRONE CPA	Preparer's signature	Date 7-24-17	Check ☐ if self-employed PTIN P00671924
Firm's name ▶ ANTHONY J PERRONE CPA PC			Firm's EIN ▶ 82-0655435
Firm's address ▶ 1398 DEER PARK AVE NORTH BABYLON NY 11703			Phone no 631 586-1000

FORM 990 - PAGE 10
PART XV - LINE 2b

THE RICHARD E CAPRI FOUNDATION



Edward L. Wolf President

General Information and Mission

The Richard E. Capri Foundation was established in 2008 in Suffolk County, New York by Richard E. Capri, a local businessman and philanthropist.

Management of the Foundation was entrusted to his closest friend and confidant, Edward L. Wolf, who currently manages the Foundation's interests.

The interests and focus of the original donor were diverse, encompassing education, the arts, health and medical research, and the assistance of the sick, needy and disadvantaged.

Under the stewardship of Edward L. Wolf and the trustees, the Foundation continues in this broad spirit, honoring the donor's varied range of interests, while constantly changing and reaching out in new directions.

Funding Priorities and Restrictions

The funding goals of the Foundation will constantly evolve to meet the needs and concerns of our society, allowing us to remain as flexible as possible in these challenging and rapidly changing times, while still remaining true to Richard E. Capri's intent. We currently concentrate on health, (including research into chronic diseases, and assistance and prevention for sufferers of cancer, leukemia, and other debilitating diseases), education and literacy, access to educational and job opportunities for the mentally handicapped and economically disadvantaged and aiding the homeless population in our communities.. We occasionally make grants to art and cultural institutions. The organizations we support tend to be concentrated in the New York City/Metro area. However, the only geographical limitation on a potential grantee is that it reside within the United States (the Foundation cannot make grants to foreign organizations.)
We only consider nonprofit organizations classified as tax exempt under Section 501 (c)(3) of the Internal Revenue Code (IRC) public charities. We do not make grants to individuals, or to organizations that engage in lobbying activities as defined by the Internal Revenue Service. We are willing to make grants for general operating expenses, research, and project support. Only with rare exceptions will we make more than one grant to a particular organization during any calendar year.

On average, our grants tend to range in size from $2,000-$25,000. In extraordinary circumstances, a grant may be larger (up to $100,000.) However, grants of this size tend to be very infrequent.

330 Motor Parkway • Suite 202 • Hauppauge, New York 11788
Tel: (631) 273-4429 • Fax: (631) 273-4451

Application Process

In general, we do not fund unsolicited proposals. However, if you feel that your organization may fit our funding profile, you are invited to send a brief (two page maximum) letter describing the following:

-Your organization, mission, services provided, and experience in the field
-A brief description of your proposal (how you intend to use the grant money and how it fits into your organization's priorities)

-The amount and terms of your grant request

-The contact information of your organization, and someone we can speak to about your proposal.

If we approve your letter of inquiry, you will move to the second stage at which time we will request a full application be completed for funding.

There is no deadline for an application. The officers meet throughout the year to evaluate organizations and proposals. Please bear in mind; however, that we will not consider more than one grant to any organization in a calendar year and any future grants are always subject to a re-evaluation process and approval of the officers. We will try out best to respond to your request as soon as possible, usually within a few weeks of receiving information.

Grant Reporting and Renewals

Grantees are expected to submit a report within six to eight months after receipt of a grant from the Foundation. At this time we have no formal grant reporting form, so an organization can use its own form, or send a brief one to two page letter if desired. As stated above, grants are not automatically renewed. The officers reconsider renewals every calendar year with each new grant.

Contact Information

The Richard E. Capri Foundation
330 Motor Parkway
Suite 202
Hauppauge, N.Y. 11788
(631) 273-4429
(631) 273-4451 - facsimile

THE RICHARD E CAPRI
FOUNDATION

Edward L. Wolf President



APPLICATION FOR FUNDING FROM

THE RICHARD E. CAPRI FOUNDATION

1) Cover Letter (one page)

Provide a clear, concise overview of the organization, purpose and reason for and amount of the funding request. Be sure to show how your proposal furthers the grant maker's mission, goals and matches the finder's grant application guidelines. Cover Letters should be typed on letterhead.
Also called an executive summary, this case statement and proposal summary is the most important component of your proposal. Summarize all of the key information and convince the grant maker to consider your proposal for funding. Introduce your proposal, present a clear, concise summary of, and the visual framework for, the proposed project/program, and include: Applicant contact information, purpose of the funding request, need/problem, objectives, methods, total project cost, amount requested

2) Needs Assessment (Problem Statement) (3-4 Pages)

Objectively address specific situation, opportunity, problem, issue, need, and the community your proposal addresses. Support your statement with qualified third-party research/evidence to justify the need or problem. Clearly and concisely demonstrate that a relevant, compelling problem or need exists, and include the following:

a. Description of target population.

b. Definition of community problem to be addressed and service area need.

3) Program Goals and Objectives (1-2 pages)

Describe the outcome of the grant in measurable terms, in a succinct description of the proposed project outcome and accomplishments, including your overall goal(s); specific objectives or ways in which you will meet the goal(s). Program Goals and Objectives should include:

a. Minimum of one goal for each problem or need in the problem or statement.
b. Description of the benefiting population.

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c. Performance - the action that occurs within a specific time frame at an expected proficiency.
d. Process - the method by which the action will occur.
e. Product - the tangible results from the action's performance and process.

4) Methodology (4 + Pages)

Describe the process to be used to achieve the outcome and accomplishments, in a rational, direct, chronological description of the proposed project; actions that will accomplish your objectives; impact of your proposed activities, how they will benefit the community and who will carry out the activities; time frame for your project/program; long-term strategies for maintaining the on-going project/program. Methodology should include:

a. Restatement of problems and objectives.
b. Clear description and explanation of program/project scope and activities.
c. Sequence of activities, staffing, clients and client selection.
d. Time line of activities.

5) Evaluation (1-2 Pages)

Determine the plan for meeting performance and producing the program/project and justify how you will measure the effectiveness of your activities, who will be involved in evaluating and how they will be used; your measured criteria to produce a successful project/program; the expected outcome/achievement at the end of funding period. Evaluations should include:

a. Plan for evaluating accomplishment of objectives.
b. Plan for modifying process and methodology.
c. Provide methods - criteria, data, instruments, analysis.

6) Budget

Clearly delineate costs to be met by the grantee and all other funding sources; outline both administrative and program costs.

For specific projects, include separate budgets for the general operating and the special project. Show income and expenses in columnar form (according to general accounting/bookkeeping principles).

Delineate personnel costs for salary and fringe benefit information, and other-than-personal-services (OTPS) expenses for facility operating (rent/mortgage, utilities, maintenance, taxes), and travel, postage, equipment costs, supplies, and insurance, etc.

List actual committed and pending sources of income only. Include fees for service, government funds, corporate/private grants, individual donations, etc.

Prepare a detailed budget consistent with the proposal narrative:

a. Include project costs to be incurred at the time of the program's implementation.
b. Include no miscellaneous or contingency categories, include all items requested for funding, and all items to be paid by other sources, consultants.
c. Detail fringe benefits separately from salaries, detail all OTPS costs.
d. List separately all donated services, including volunteers, indirect costs where appropriate.
e. Sufficiently justify performance of the tasks described in the narrative.

7) Qualifications (1-2 pages)

Describe applicant, qualifications for funding and establish credibility. Demonstrate the means and methodology to solve the problem, or meet the need, within 12-15 months, and include the following:

a. Organization identity and purpose, constituents and service area. Brief summary of organization history, mission and goals.
b. Brief description of organization current programs, activities, service statistics, and strengths/accomplishments. Long-range goals and current programs/projects and activities.
c. Evidence and support (including qualified third-party statistics) of accomplishments.
d. Number of board members, full time paid staff, part-time paid staff, and volunteers. Evidence of Board involvement, activity and key staff members' qualifications and administrative competence.

8) Conclusion (1/2 page)

Present a brief, concise summary of your proposal that states your case, problem, solution and sources/uses of project/program funds.

9) Appendices

Additional attachments are usually required at the grantee's discretion. Typical appendices generally include:

a. Verification of tax-exempt status (IRS determination letter).
b. Certificate of Incorporation and By-Laws.
c. Listing of officers and Board of Directors.
d. Financial statements for last three (3) completed fiscal years (audited, preferred).
e. Current general operating budget and special project budget (if applicable).
f. List of clients served (if appropriate).
g. List of other current funding sources and uses.
h. Biographies of key personnel or resumes (only if requested).
i. Support letters or endorsements (limited number).
j. Commitment letters from project/program consultants or subcontractors (if applicable).
k. Diagrams for equipment or schematics for building requests (if applicable).

All grant money shall only be used for the specific purpose for which application is made. Failure to do so may result in the withholding or recovery of grant moneys.

Grantee is responsible for making a final written report to the Foundation including an accounting indicating how the grant money was used.

THE RICHARD E. CAPRI FOUNDATION
SCHEDULE OF CHARITABLE DISTRIBUTIONS AND GRANTS
JUNE 30, 2017

	Amount	
American Cancer Society PO BOX 22718	1,000	OKLAHOMA CITY, OK
Americas Vet Dogs 371 E JERICHO TPKE	10,000	SMITHTOWN NY
Angelas House 1483 STONY BROOK RD	1,000	STONY BROOK NY
Cancer Research Institute 55 BROADWAY	10,000	NEW YORK NY
Childrens Medical Fund of NY 2000 MARCUS AVE	5,000	NEW HYDE PARK NY
Chilrens Caner & Blood Research 1935 MEDICAL DR	12,500	DALLAS TX
Christmas Magic 400 TOWNLINE RD	5,000	HAUPPAUGE NY
Cure Search for Child Cancer 4600 EAST-WEST HWY	12,500	BETHESDA MD
Fisher House Foundation 111 ROCKVILLE PIKE	10,000	ROCKVILLE MD
Fortunato Breast Health Center 75 NORTH COUNTRY RD	5,000	PT JEFFERSON NY
Friends of Jaclyn 74-18 69TH AVE	10,000	MIDDLE VILLAGE NY
Fresh Air Fund 633 THIRD AVE	15,000	NEW YORK NY
Friends of Karen 41 PERRY ST	28,000	PT JEFFERSON NY
Gift of Life Bone Marrow Foundation 800 YAMATO RD	25,000	BOCA RATON FL
Hole in The Wall Camp 55 LONG WHARF DR	15,000	NEW HAVEN CT
Hope House Ministry PO BOX 358	5,000	PT JEFFERSON NY
H O W 1016 NORTH DIXIE HWY	1,050	W PALM BEACH FL
Hospice of Palm Beach 5300 EAST AVE	15,000	W PALM BEACH FL
L.I. 2 Day Breast Cancer Walk PO BOX 506	5,000	NESCONSET NY
Long Island Cares 10 DAVIDS DR	10,000	HAUPPAUGE NY
Lustgarten Foundation 1111 STEWART AVE	12,500	BETHPAGE NY
Make-A-Wish South Florida 4491 SOUTH STATE RD 7	5,000	FT LAUDERDALE FL
Make-A-Wish Suffolk 1 COMAC LOOP	5,000	RONKONKOMA NY
Memorial Sloan Kettering 1275 YORK AVE	50,000	NEW YORK NY
Miracle Flights for Kids 2764 N GREEN VALLEY PKWY	5,000	GREEN VALLEY NV
Morselife Foundation 4847 FREDGLADSTONE DR	20,450	W PALM BEACH FL
Multiple Myloma Research 383 MAIN AVE	12,500	NORWALK CT
NYU Langone ONE PARK AVE	125,000	NEW YORK NY
Nichlaus Childrens Health 11710 US HWY 1	5,000	N PALM BEACH FL
NY Police & Fire Widows Fund 156 W 56 ST	5,000	NEW YORK NY
Paws of War 127 SMITHTOWN BLVD	10,000	NESCONSET NY
St. Judes Childrens Research Hospital 501 ST JUDE PL	20,000	MEMPHIS TN
St. Francis Hospital 100 PT WASHINGTON BLVD	10,000	ROSLYN NY
Southhampton Fresh Air 36 BALLERS ISL RD	10,000	SOUTHAMPTON NY
Sunrise Day Camp 15 NEIL CT	12,000	OCEANSIDE NY
Tusk USA 505 E 89TH ST	5,000	NEW YORK NY
The Jay Fund PO BOX 50798	10,000	JACKSONVILLE FL
The V Foundation 106 TOWERVIEW CT	20,000	CARY NC
Ronald McDonald House 247-07 76TH AVE	15,000	NEW HYDE PARK NY
Rocking the Road for a Cure, Inc. PO BOX 404	12,500	LITTLE NECK NY
UCP Nassau 380 WASHINGTON AVE	5,000	ROOSEVELT NY
Welcoming Home Our Heros, Ltd 1229 OLD WALT WHIT RD	20,000	MELVILLE NY
Total	$ 596,000	

SEE INDEPENDENT AUDITORS REPORT AND NOTES TO FINANCIAL STATEMENTS