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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation
THE EVERGREEN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 10238

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, ME 04104-0238

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,320,036. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

A Employer identification number
26-0378563

B Telephone number
207-865-0211

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	469.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	5,209.	5,209.		STATEMENT 1
4	Dividends and interest from securities	49,346.	49,346.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<69,013.>			
b	Gross sales price for all assets on line 6a	1,896,431.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,470.	0.		STATEMENT 3
12	Total. Add lines 1 through 11	<10,519.>	54,555.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,000.	1,000.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 5	7.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	2,296.	2,296.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	3,303.	3,296.		0.
25	Contributions, gifts, grants paid	181,500.			181,500.
26	Total expenses and disbursements. Add lines 24 and 25	184,803.	3,296.		181,500.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<195,322.>			
b	Net investment income (if negative, enter -0-)		51,259.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	61,230.	156,196.	156,196.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7 2,960,973.	2,670,685.	3,163,840.	
14 Land, buildings, and equipment: basis ▶ 8,170.				
Less accumulated depreciation ▶ 8,170.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,022,203.	2,826,881.	3,320,036.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,022,203.	2,826,881.	
30 Total net assets or fund balances	3,022,203.	2,826,881.		
31 Total liabilities and net assets/fund balances	3,022,203.	2,826,881.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,022,203.
2 Enter amount from Part I, line 27a	2	<195,322.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,826,881.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,826,881.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,896,431.		1,965,444.	<69,013.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<69,013.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<69,013.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	184,404.	3,242,556.	.056870
2014	176,504.	3,456,331.	.051067
2013	128,000.	2,502,362.	.051152
2012	71,239.	1,064,967.	.066893
2011	30,500.	655,183.	.046552

2 Total of line 1, column (d)	2	.272534
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054507
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,269,393.
5 Multiply line 4 by line 3	5	178,205.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	513.
7 Add lines 5 and 6	7	178,718.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	181,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	513.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	513.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	513.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,538.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,538.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,025.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 3,025. Refunded <input checked="" type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>JON H. EDWARDS, MANAGING TRUSTEE</u> Telephone no. ► <u>207-865-0211</u> Located at ► <u>10 MIDDLE STREET, SOUTH FREEPORT, ME</u> ZIP+4 ► <u>04078-0715</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON H. EDWARDS	MANAGING TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
NANCY J. FOX	TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
AMY A. FOX	TRUSTEE			
610 MONTGOMERY SCHOOL LANE				
WYNNEWOOD, PA 19096	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,020,506.
b	Average of monthly cash balances	1b	298,675.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,319,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,319,181.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,788.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,269,393.
6	Minimum investment return. Enter 5% of line 5	6	163,470.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	163,470.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	513.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	371.
c	Add lines 2a and 2b	2c	884.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	162,586.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	162,586.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,586.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	181,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	181,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	513.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	180,987.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				162,586.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	20,513.			
c From 2013	4,220.			
d From 2014	5,435.			
e From 2015	23,511.			
f Total of lines 3a through e	53,679.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	181,500.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				162,586.
e Remaining amount distributed out of corpus	18,914.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,593.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	72,593.			
10 Analysis of line 9:				
a Excess from 2012	20,513.			
b Excess from 2013	4,220.			
c Excess from 2014	5,435.			
d Excess from 2015	23,511.			
e Excess from 2016	18,914.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CIVIL LIBERTIES UNION OF MAINE 121 MIDDLE STREET #301 PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	10,000.
CAMPAIGN FOR JUSTICE 40 WATER STREET HALLOWELL, ME 04347	NONE	CHARITY	OPERATING FUND	20,000.
FAMILY PLANNING ASSOCIATION OF MAINE PO BOX 587 AUGUSTA, ME 04332-0587	NONE	CHARITY	OPERATING FUND	10,000.
FRIENDS OF PORTLAND ADULT EDUCATION PO BOX 3185 PORTLAND, ME 04104	NONE	CHARITY	OPERATING FUND	34,000.
IMMIGRATION LEGAL ADVOCACY PROJECT PO BOX 17917 PORTLAND, ME 04112	NONE	CHARITY	OPERATING FUND	20,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				181,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE COLLEGE OF ART 522 CONGRESS STREET PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	10,000.
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915	NONE	CHARITY	OPERATING FUND	20,000.
MAINE GUN SAFETY COALITION FOUNDATION PO BOX 92 PORTLAND, ME 04112	NONE	CHARITY	OPERATING FUND	5,000.
MAINE ORGANIC FARMERS & GARDENERS ASSOCIATION PO BOX 170, 294 CROSBY BROOK ROAD UNITY, ME 04988	NONE	CHARITY	OPERATING FUND	7,500.
MAINE WOMEN'S FUND 74 LUNT ROAD FALMOUTH, ME 04105	NONE	CHARITY	OPERATING FUND	5,000.
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA, ME 04330-6318	NONE	CHARITY	OPERATING FUND	15,000.
RESTORE THE NORTH WOODS 9 UNION STREET HALLOWELL, ME 04347	NONE	CHARITY	OPERATING FUND	5,000.
SUMMER CAMP 8 CHURCH STREET BRIDGTON, ME 04009	NONE	CHARITY	OPERATING FUND	20,000.
Total from continuation sheets				87,500.

THE EVERGREEN FOUNDATION

CONTINUATION FOR 990-PF, PART IV

26-0378563

PAGE 1 OF 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITIGROUP INC 6.3% PREFERRED	P	02/02/16	07/07/16
b	GOLDMAN SACHS 6.3% PREFERRED	P	02/23/16	07/15/16
c	NEXTERA ENERGY INC 5.25% 06/01/76	P	06/07/16	09/15/16
d	PUBLIC STORAGE 5.125% PRF	P	05/17/16	09/15/16
e	WELLS FARGO 5.5%	P	06/15/16	09/16/16
f	VALIDUS HLDGS LTD 5.875%	P	06/13/16	09/20/16
g	KKR & CO LP 6.5%	P	06/20/16	10/04/16
h	NATIONAL GEN HLDGS 7.5%	P	06/29/16	10/12/16
i	ASHFORD HOSPITALITY TR I CUMUL 7.375%	P	07/13/16	10/12/16
j	W R BERKLEY CORP 5.75% 06/01/56	P	05/25/16	10/13/16
k	AXALTA COATING SYS LTD	P	04/09/15	10/31/16
l	IBM	D	11/07/12	10/31/16
m	NEXTERA ENERGY PARTNERS LP	P	09/14/16	10/31/16
n	SANOFI SPON ADR	D	02/11/14	10/31/16
o	TENNECO INC	P	06/01/15	10/31/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,925.		37,500.	2,425.
b 40,959.		37,500.	3,459.
c 62,968.		62,500.	468.
d 20,586.		20,000.	586.
e 38,176.		37,500.	676.
f 37,501.		37,500.	1.
g 39,445.		37,500.	1,945.
h 26,044.		25,000.	1,044.
i 38,681.		37,500.	1,181.
j 5,159.		5,000.	159.
k 50,823.		56,430.	<5,607.>
l 151,638.		191,160.	<39,522.>
m 42,298.		44,220.	<1,922.>
n 36,850.		49,080.	<12,230.>
o 55,180.		59,179.	<3,999.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,425.
b			3,459.
c			468.
d			586.
e			676.
f			1.
g			1,945.
h			1,044.
i			1,181.
j			159.
k			<5,607.>
l			<39,522.>
m			<1,922.>
n			<12,230.>
o			<3,999.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DOMINION RESOURCES 5.250%	P	07/19/16	12/12/16
b	THE SOUTHERN COMPANY 5.25%	P	09/15/16	12/12/16
c	AXIS CAPITAL HOLDINGS 5.5%	P	11/07/16	12/16/16
d	GOVTT PROP INCOME T 5.875% 05/01/46	P	05/26/16	12/16/16
e	VIACOM INC	D	09/24/13	12/16/16
f	COMPASS DIVERSIFIED HOLDINGS MLP	P	12/13/16	12/22/16
g	NUSTAR ENERGY LP 8.5%	P	11/25/16	12/22/16
h	ASSOCIATED BANC 5.375%	P	09/15/16	12/22/16
i	PUBLIC STORAGE 4.9%	P	10/14/16	12/22/16
j	HENNESSY CAP ACQUISITION 1 COM	P	07/28/15	12/29/16
k	APOLLO GLOBAL MGMT LLC	P	01/24/17	01/24/17
l	NEWTEK BUSINESS SERVICES INC	P	01/30/17	01/30/17
m	JP MORGAN CHASE & CO 01/29/2021	P	01/29/16	01/31/17
n	IBM	D	11/07/12	02/06/17
o	DASEKE INC	P	07/28/15	03/22/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,380.		37,500.	<5,120.>
b 33,177.		37,500.	<4,323.>
c 31,584.		37,500.	<5,916.>
d 44,874.		50,000.	<5,126.>
e 35,256.		83,330.	<48,074.>
f 13,054.		13,988.	<934.>
g 39,093.		37,500.	1,593.
h 10,740.		12,500.	<1,760.>
i 31,104.		37,500.	<6,396.>
j 74,918.		73,087.	1,831.
k 31,062.		31,050.	12.
l 15,300.		15,250.	50.
m 207,970.		150,000.	57,970.
n 173,184.		191,160.	<17,976.>
o 8,252.		1,913.	6,339.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5,120.>
b			<4,323.>
c			<5,916.>
d			<5,126.>
e			<48,074.>
f			<934.>
g			1,593.
h			<1,760.>
i			<6,396.>
j			1,831.
k			12.
l			50.
m			57,970.
n			<17,976.>
o			6,339.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE EVERGREEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHIMERA INV CORP 8.0%	P	10/14/16	04/05/17
b	OFS CAPITAL CORP	P	04/04/17	04/11/17
c	CAPITAL ONE FINCL 6.0%	P	11/29/16	05/30/17
d	GS GROUP INC 10/30/2020	P	10/30/15	05/30/17
e	DTE ENERGY CO 6.0%	P	12/07/16	06/05/17
f	APOLLO GLOBAL MGMT A 6.375%	P	03/07/17	06/06/17
g	ASHFORD HOSPITALITY 7.375%	P	10/18/16	06/13/17
h	CUSTOMERS BANCORP 6.0%	P	09/16/16	06/23/17
i	LANDMARK INFRA PART 7.9%	P	08/08/16	06/23/17
j	DDR CORP 6.375%	P	06/05/17	06/26/17
k	MAIDEN HOLDINGS LTD 6.7%	P	06/15/17	06/28/17
l	PUBLIC STORAGE 5.150%	P	06/02/17	06/28/17
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,659.		37,500.	159.
b 30,467.		30,597.	<130.>
c 38,365.		37,500.	865.
d 54,010.		50,000.	4,010.
e 39,384.		37,500.	1,884.
f 38,182.		37,500.	682.
g 24,304.		25,000.	<696.>
h 38,859.		37,500.	1,359.
i 25,044.		25,000.	44.
j 26,214.		25,000.	1,214.
k 38,159.		37,500.	659.
l 37,603.		37,500.	103.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			159.
b			<130.>
c			865.
d			4,010.
e			1,884.
f			682.
g			<696.>
h			1,359.
i			44.
j			1,214.
k			659.
l			103.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<69,013.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DOMINION RESOURCE (NYSE: DRUA)	552.	552.	
DTE ENERGY (NYSE: DTY)	1,175.	1,175.	
FORTRESS TRANSPOR (NYSE: FTAI)	923.	923.	
GOVT PROP INCOME (OTC: GOVNI)	1,510.	1,510.	
INTERNAL REVENUE SERVICE	15.	15.	
KKR & CO LP (NYSE: KKR.PRB)	166.	166.	
NEXTERA ENERGY (NYSE: NEE.PRK)	766.	766.	
UBS BANK	25.	25.	
W R BERKLEY (NYSE: WRB.PRD)	77.	77.	
TOTAL TO PART I, LINE 3	5,209.	5,209.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
APOLLO GLOBAL MGMT (NYSE: APO.PRA)	651.	0.	651.	651.	
ASHFORD HOSPITALIT (NYSE: AHP)	400.	0.	400.	400.	
ASHFORD HOSPITALIT (NYSE: AHT.PRD)	168.	0.	168.	168.	
ASHFORD HOSPITALIT (NYSE: AHT.PRF)	599.	0.	599.	599.	
ASHFORD HOSPITALIT (NYSE: AHT.PRG)	835.	0.	835.	835.	
BANK OF AMERICA (NYSE: BAC.PRC)	581.	0.	581.	581.	
CAPITAL ONE FINANC (NYSE: COF.PRH)	1,137.	0.	1,137.	1,137.	
CHIMERA INV CORP (NYSE: CIM.PRA)	1,383.	0.	1,383.	1,383.	
CHIMERA INV CORP (NYSE: CIM.PRБ)	1,025.	0.	1,025.	1,025.	
CIGNA CORP (NYSE: CI)	48.	0.	48.	48.	
CUSTOMERS BANCORP (NYSE: CUBI.PRF)	1,681.	0.	1,681.	1,681.	
EXXON MOBIL CORP (NYSE: XOM)	4,530.	0.	4,530.	4,530.	
FT TEMPLETON GLOB (MUTF: TPINX)	8.	0.	8.	8.	

GENERAL MOTORS				
(NYSE: GM)	6,080.	0.	6,080.	6,080.
INTERNATIONAL BUSI				
(NYSE: IBM)	4,200.	0.	4,200.	4,200.
ISHARES US TECHNOL				
(NYSE: IYW)	1,336.	0.	1,336.	1,336.
JP MORGAN & CHASE				
(NYSE: JPM)	5,820.	0.	5,820.	5,820.
KEYCORP				
(NYSE: KEY.PRI)	1,168.	0.	1,168.	1,168.
KKR & CO LP				
(NYSE: KKR.PRB)	189.	0.	189.	189.
LORD ABBETT BOND				
(MUTF: LBDFX)	1,593.	0.	1,593.	1,593.
LORD ABBETT FLOATI				
(MUTF: LFRFX)	1,057.	0.	1,057.	1,057.
MICROSOFT CORP				
(NASDAQ: MSFT)	1,530.	0.	1,530.	1,530.
NATIONAL GEN HLDGS				
(OTC: NGHCH)	510.	0.	510.	510.
PFIZER INC				
(NYSE: PFE)	3,100.	0.	3,100.	3,100.
PROCTOR & GAMBLE				
(NYSE: PG)	2,698.	0.	2,698.	2,698.
PUBLIC STORAGE				
(NYSE: PSA.PRC)	256.	0.	256.	256.
PUBLIC STORAGE				
(NYSE: PSA.PRE)	398.	0.	398.	398.
PUBLIC STORAGE				
(NYSE: PSA.PRF)	156.	0.	156.	156.
SEALED AIR CORP				
(NYSE: SEE)	640.	0.	640.	640.
STARBUCKS CORP				
(NASDAQ: SBUX)	1,425.	0.	1,425.	1,425.
UBS RMA GOVT MM				
(NASDAQ: RMGXX)	15.	0.	15.	15.
VALIDUS HLDGS LTD				
(NYSE: VR.PRA)	563.	0.	563.	563.
VIACOM INC				
(NASDAQ: VIAB)	800.	0.	800.	800.
WALGREENS BOOT ALL				
(NASDAQ: WBA)	2,250.	0.	2,250.	2,250.
WELLS FARGO				
(NYSE: WFC.PRX)	516.	0.	516.	516.
TO PART I, LINE 4	49,346.	0.	49,346.	49,346.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY BUSINESS INCOME FROM FORTRESS TRANSPORTATION & INFRASTRUCTURE K-1	1,902.	0.	
ORDINARY BUSINESS INCOME FROM KKR & CO LP K-1	145.	0.	
NET RENTAL INCOME FROM KKR & CO LP K-1	3.	0.	
OTHER NET RENTAL INCOME FROM KKR & CO LP K-1	3.	0.	
GUARANTEED PAYMENTS FROM LANDMARK INFRASTRUCTURE PARTNERS LP K-1	532.	0.	
GUARANTEED PAYMENTS FROM TEEKAY LNG PARTNERS LP K-1	816.	0.	
ROYALTIES FROM KKR & CO LP K-1	11.	0.	
SECTION 1231 CAPITAL GAIN FROM KKR & CO LP K-1	58.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,470.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED TAX PAYMENT	5.	0.		0.
FEDERAL TAX PENALTY	2.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTEREST EXPENSE	57.	57.		0.
INVESTMENT FEES	1,563.	1,563.		0.
FROM K-1 - FORTRESS				
TRANSPORTATION	676.	676.		0.
TO FORM 990-PF, PG 1, LN 23	2,296.	2,296.		0.

FORM 990-PF	OTHER INVESTMENTS			STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
ASHFORD HOSPITALIT (NYSE: AHP)	COST	30,375.	25,725.	
AXALTA COATING SYS (NYSE: AXTA)	COST	0.	0.	
BERKSHIRE HATHAWAY (NYSE: BRK/B)	COST	112,965.	169,370.	
CIGNA CORP (NYSE: CI)	COST	94,956.	200,868.	
DAVITA HEALTHCARE (NYSE: DVA)	COST	117,180.	129,520.	
EXXON MOBIL CORP (NYSE: XOM)	COST	131,513.	121,095.	
FORTRESS TRANS & I (NYSE: FTAI)	COST	41,349.	39,850.	
GENERAL MOTORS (NYSE: GM)	COST	141,860.	139,720.	
HENNESSY CAP ACQUI (OTC: HCAC)	COST	0.	0.	
INTERNATIONAL BUSI (NYSE: IBM)	COST	0.	0.	
JP MORGAN & CHASE (NYSE: JPM)	COST	152,370.	274,200.	
LIBERTY BRAVES GRO (OTC: BATRA)	COST	1,617.	1,433.	
LIBERTY MEDIA GROU (OTC: LMCA)	COST	3,344.	5,255.	
LIBERTY MEDIA GROU (OTC: LMCK)	COST	6,452.	10,986.	
LIBERTY SIRIUSXM G (OTC: LSXMA)	COST	17,951.	25,188.	
LIBERTY SIRIUS GRO (OTC: LSXMK)	COST	34,740.	50,040.	
LIBERTY BROADBAND (OTC: LBRDA)	COST	7,549.	12,868.	
LIBERTY BROADBAND (OTC: LBRDK)	COST	14,973.	26,025.	
MICROSOFT CORP (NASDAQ: MSFT)	COST	33,709.	68,930.	
PFIZER INC (NYSE: PFE)	COST	77,903.	83,975.	
PROCTOR & GAMBLE (NYSE: PG)	COST	78,375.	87,150.	
SANOFI SPON ADR (NYSE: SNY)	COST	0.	0.	
SEALED AIR CORP (NYSE: SEE)	COST	49,567.	44,760.	
STARBUCKS CORP (NASDAQ: SBUX)	COST	55,868.	87,465.	
TENNECO INC (NYSE: TEN)	COST	0.	0.	
VIACOM INC (NASDAQ: VIAB)	COST	0.	0.	
WALGREEN BOOTS ALL (NASDAQ: WBA)	COST	94,282.	117,465.	
GOLDMAN SACHS GROU (OTC)	COST	0.	0.	
JP MORGAN CHASE & (OTC)	COST	0.	0.	
MORGAN STANLEY TRI (OTC)	COST	100,000.	115,310.	
JPMORGAN CHASE FIN (OTC)	COST	210,000.	171,570.	

MORGAN STANLEY FIN (OTC)	COST	100,000.	98,750.
HSBC USA INC (OTC)	COST	100,000.	114,700.
CREDIT SUISSE AG (OTC)	COST	125,000.	153,500.
ISHARES US TECHNOL (NYSE: IYW)	COST	102,679.	139,720.
WARRANTS HENNESSY (OTC)	COST	0.	0.
FT TEMPLETON GLOB (MUTF: TPINX)	COST	8,289.	8,113.
CITIGROUP INC (NYSE: C.PRS)	COST	0.	0.
GOLDMAN SACHS GROU (NYSE: GS.PRN)	COST	0.	0.
GOVERNMENT PPTYS (NYSE: GOVN)	COST	0.	0.
KKR & CO LP (NYSE: KKR.PR.B)	COST	0.	0.
NATIONAL GEN HLDGS (NYSE: NGH.CN)	COST	0.	0.
NEXTERA ENERGY INC (NYSE: NEE.PR.K)	COST	0.	0.
PUBLIC STORAGE (NYSE: PSA.PRC)	COST	0.	0.
VALIDUS HLDGS LTD (NYSE: VR.PRA)	COST	0.	0.
W R BERKLEY CORP (NYSE: WRB.PR.D)	COST	0.	0.
WELLS FARGO & CO (NYSE: WFC.PR.X)	COST	0.	0.
CHIMERA INVESTMENT (NYSE: CIM.PR.B)	COST	37,500.	38,385.
COLONY NORTHSTAR (NYSE: CLNS.PRI)	COST	37,500.	38,310.
COMPASS GROUP HOLD (OTC: CMMPP)	COST	37,500.	37,050.
GASLOG PARTNERS LP (NYSE: GLOP.PRA)	COST	37,500.	38,325.
GLOBAL INDEMNITY (OTE: GBUL)	COST	37,500.	38,100.
KEYCORP 6.125% PRE (NYSE: KEY.PRI)	COST	37,500.	43,950.
NLG ENERGY PARTNER (NYSE: NGL.PR.B)	COST	37,500.	37,170.
NUSTAR ENERGY LP (NYSE: NS.PR.B)	COST	37,500.	37,725.
TEEKAY LNG PARTNER (NYSE: TGP.PRA)	COST	36,657.	37,365.
TWO HARBORS INVEST (NYSE: TWO.PRA)	COST	37,500.	41,625.
LANDMARK INFRASTRU (OTC: LMRKO)	COST	<988.>	0.
LORD ABBETT BOND (MUTF: LBDFX)	COST	151,593.	152,528.
LORD ABBETT FLOATI (MUTF: LFRFX)	COST	101,057.	99,756.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,670,685.	3,163,840.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

JON H. EDWARDS & NANCY J. FOX

10 MIDDLE STREET, PO BOX 715
SOUTH FREEPORT, ME 04078

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

JON H. EDWARDS

NANCY J. FOX