

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation THE DALE L REESE FOUNDATION C/O BORISLOW FACTOR & KAUFMANN LLC		A Employer identification number 25-6741622	
Number and street (or P O box number if mail is not delivered to street address) 765 SKIPPACK PIKE SUITE 100		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BLUE BELL, PA 19422		B Telephone number (see instructions) (215) 643-3100	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,885,209	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	250,000			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,475	53,475		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	29,230			
	b Gross sales price for all assets on line 6a _____ 29,230				
	7 Capital gain net income (from Part IV, line 2)		29,230		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	332,705	82,705		
	13 Compensation of officers, directors, trustees, etc	12,055			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,130			1,130
	c Other professional fees (attach schedule)	15,037			15,037
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,132	2,132		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	30,354	2,132		16,167
	25 Contributions, gifts, grants paid	103,210			103,210
	26 Total expenses and disbursements. Add lines 24 and 25	133,564	2,132		119,377
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	199,141			
	b Net investment income (if negative, enter -0-)		80,573		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	7,790	7,494	7,494
	2	Savings and temporary cash investments	166,796	289,660	289,660
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,325,565	2,381,622	2,588,055
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,500,151	2,678,776	2,885,209	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,500,151	2,678,776	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,500,151	2,678,776		
31	Total liabilities and net assets/fund balances (see instructions) .	2,500,151	2,678,776		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,500,151
2	Enter amount from Part I, line 27a	2	199,141
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,699,292
5	Decreases not included in line 2 (itemize) ▶ _____	5	20,516
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,678,776

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,230
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	103,388	2,393,911	0 043188
2014	100,388	2,296,689	0 043710
2013	82,292	1,993,927	0 041271
2012	68,642	1,633,990	0 042009
2011	58,211	1,310,503	0 044419
2 Total of line 1, column (d)			2 0 214597
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 042919
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,694,119
5 Multiply line 4 by line 3			5 115,629
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 806
7 Add lines 5 and 6			7 116,435
8 Enter qualifying distributions from Part XII, line 4			8 119,377

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	806
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	806
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	806
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,540
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,540
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	734
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 734 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N / A</u>	13	Yes	
14	The books are in care of ▶ <u>BORISLOW FACTOR KAUFMANN LLC</u> Telephone no ▶ <u>(215) 643-3100</u>			

Located at ▶ 765 SKIPPACK PIKE SUITE 100 BLUE BELL PA ZIP+4 ▶ 19422

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATRICIA M HAYDEN 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	4,019	0	0
CAROL A BOWES 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	4,018	0	0
SEYMOUR S BORISLOW 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	4,018	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,444,766
b	Average of monthly cash balances.	1b	290,380
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,735,146
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,735,146
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	41,027
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,694,119
6	Minimum investment return. Enter 5% of line 5.	6	134,706

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	134,706
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	806
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	806
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	133,900
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	133,900
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	133,900

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	119,377
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	119,377
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	806
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	118,571

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				133,900
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			103,207	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>119,377</u>				
a Applied to 2015, but not more than line 2a			103,207	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				16,170
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				117,730
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed THE DALE L REESE FOUNDATION 765 SKIPPACK PIKE SUITE 100 BLUE BELL, PA 19422 (215) 643-3100	
b The form in which applications should be submitted and information and materials they should include IN WRITING	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	103,210
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	53,475	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	29,230	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				82,705	
13 Total. Add line 12, columns (b), (d), and (e).			13		82,705

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name KENNETH E BORISLOW	Preparer's Signature	Date 2017-09-22	Check if self-employed ▶ ☐	PTIN P00748332
Firm's name ▶ BORISLOW FACTOR & KAUFMANN LLC				Firm's EIN ▶ 23-2464958
Firm's address ▶ 765 SKIPPACK PIKE SUITE 100 BLUE BELL, PA 194221734				Phone no (215) 643-3100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVOCATE CHARITABLE HOSPITAL 3075 HIGHLAND PKWY DOWNERS GROVE, IL 60515			GENERAL FUND	2,000
ALEX'S LEMONADE STAND FDN 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004			GENERAL FUND	2,500
AMERICAN CANCER SOCIETY PO BOX 22478 OKLAHOMA CITY, OK 73123			GENERAL FUND	1,000
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE ARLINGTON, VA 22202			GENERAL FUND	1,000
AMERICAN HEART ASSOCIATION 5455 N HIGH ST COLUMBUS, OH 43214			GENERAL FUND	1,000
Total ►				103,210
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREASTCANCERORG 7 E LANCASTER AVENUE 3R ARDMORE, PA 19003			GENERAL FUND	3,500
BIG BROTHERS BIG SISTERS 123 S BROAD STREET PHILADELPHIA, PA 19109			GENERAL FUND	3,000
BRANDYWINE VALLEY SPCA 1212 PHOENIXVILLE PIKE WEST CHESTER, PA 19380			GENERAL FUND	1,000
CENTER FOR THE BLIND AND 100 WEST 15TH STREET CHESTER, PA 19013			GENERAL FUND	1,500
CHESTER CTY COMMUNITY FOUNDATION 28 WEST MARKET STREET WEST CHESTER, PA 19382			GENERAL FUND	1,500
Total 				103,210
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHESTER COUNTY FOOD BANK 650 PENNSYLVANIA STREET EXTON, PA 19341			GENERAL FUND	1,500
CHILDREN'S TUMOR FOUNDATION 120 WALL ST NEW YORK, NY 10005			GENERAL FUND	2,000
CHILDREN'S HOSPITAL OF PHILADELPHIA PO BOX 781352 PHILADELPHIA, PA 19178			GENERAL FUND	2,000
CLEVELAND CLINIC HEART INSTITUTE 9500 EUCLID AVENUE CLEVELAND, OH 44195			GENERAL FUND	5,000
CRADLES TO CRAYONS 30 CLIPPER ROAD W CONSHOHOCKEN, PA 19428			GENERAL FUND	910
Total ▶ 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROHN'S & COLITIS FOUNDATION 150 MONUMENT ROAD BALA CYNWYD, PA 19004			GENERAL FUND	1,000
CROZER-CHESTER FOUNDATION ONE MEDICAL CENTER BOULEV UPLAND, PA 19013			GENERAL FUND	6,000
CURE ALZHEIMERS FUND 34 WASHINGTON STREET WELLESLEY HILLS, MA 02481			GENERAL FUND	1,000
CURE SMA 925 BUSSE RD ELK GROVE VILLAGE, IL 60007			GENERAL FUND	2,000
DAN MARINO FOUNDATION 400 NORTH ANDREW AVENUE FORT LAUDERDALE, FL 33301			GENERAL FUND	1,000
Total ▶ 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEVON HORSE SHOW FOUNDATION PO BOX 865 DEVON, PA 19333			GENERAL FUND	1,000
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 21741			GENERAL FUND	1,300
FRACTURED ATLASBUILD A BAND 320 ASTOR COURT DOWNTOWN, PA 19335			GENERAL FUND	1,500
FRED'S FOOTSTEPS 110 ARDMORE AVENUE ARDMORE, PA 19003			GENERAL FUND	1,000
GARRETT WILLIAMSON FOUNDATION 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE, PA 19073			GENERAL FUND	1,500
Total ▶ 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD WORKS INC PO BOX 1441 COATESVILLE, PA 19320			GENERAL FUND	1,500
GBS-CIDP FOUNDATION INTERNATIONAL 104 1/2 FORREST AVENUE NARBERTH, PA 19072			GENERAL FUND	1,000
HEADSTRONG FOUNDATION 232 GREEN AVENUE HOLMES, PA 19043			GENERAL FUND	1,000
HMS-CEREBRAL PALSY PHL 4400 BALTIMORE AVE PHILADELPHIA, PA 19104			GENERAL FUND	1,000
HORSE POWER FOR LIFE 1301 JOY RUN GLENMOORE, PA 19343			GENERAL FUND	1,000
Total ► 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KELLY ANN DOLAN FUND 580 VIRGINIA DRIVE FORT WASHINGTON, PA 19034			GENERAL FUND	1,500
LAKEWOOD HIGH SCHOOL ALUM 26 CIRCLE DRIVE MANCHESTER, NJ 08759			GENERAL FUND	6,500
LEUKEMIA & LYMPHONA SOCIETY 100 N 20TH STREET PHILADELPHIA, PA 19103			GENERAL FUND	1,500
MAIN LINE MEALS ON WHEELS PO BOX 801 DEVON, PA 19333			GENERAL FUND	5,500
MAKE-A-WISH FOUNDATION 5 VALLEY SQUARE BLUE BELL, PA 19422			GENERAL FUND	2,500
Total ▶ 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIRACLES IN PROGRESS 2901 DOWNING AVENUE WESTCHESTER, IL 60154			GENERAL FUND	1,500
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA AVENUE NEW YORK, NY 10087			GENERAL FUND	1,000
PAOLI HOSPITAL FOUNDATION 255 W LANCASTER AVE PAOLI, PA 19301			GENERAL FUND	2,000
PERSONAL CARE PRODUCTS COUNCIL 1602 L STREET NW WASHINGTON, DC 20036			GENERAL FUND	1,000
PHILABUNDANCE 3616 S GALLOWAY STREET PHILADELPHIA, PA 19148			GENERAL FUND	2,500
Total ▶ 3a				103,210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIDDLE HEALTHCARE FOUNDATION 1068 WEST BALTIMORE PIKE MEDIA, PA 19063			GENERAL FUND	6,000
RONALD MCDONALD HOUSE 3925 CHESTNUT STREET PHILADELPHIA, PA 19104			GENERAL FUND	2,500
SPECIAL OLYMPICS 2570 BLVD OF THE GENERALS NORRISTOWN, PA 19401			GENERAL FUND	2,500
ST JUDE CHILDREN'S RESEARCH 501 ST JUDE PLACE MEMPHIS, TN 38105			GENERAL FUND	2,500
SURREY SERVICES FOR SENIORS 60 CHESTNUT AVE DEVON, PA 19333			GENERAL FUND	2,500
Total 				103,210
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE UNIVERSITY 1700 N BROAD STREET SUI PHILADELPHIA, PA 19122			ATHLETIC DEPARTMENT	5,000
TEMPLE UNIVERSITY 1700 N BROAD STREET SUI PHILADELPHIA, PA 19122			OWL CLUB	500
THORNCROFT EQUESTRIAN CENTER 190 LINE ROAD MALVERN, PA 19355			GENERAL FUND	3,000
WOODS SERVICES FOUNDATION PO BOX 36 LANGHORNE, PA 19047			GENERAL FUND	1,000
Total ▶ 3a				103,210

TY 2016 Accounting Fees Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BORISLOW, FACTOR & KAUFMANN, LLC	1,130			1,130

TY 2016 Investments Corporate Stock Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK MULTI ASSET INCOME	108,693	105,420
BOSTON PARTNERS LONG SHORT	103,772	108,505
DELAWARE US GROWTH	143,201	140,434
DELAWARE DIVERSIFIED INCOME	148,872	142,813
DODGE & COX INTL STOCK	14,726	14,613
EUROPACIFIC GROWTH	95,053	115,564
FIRST EAGLE GLOBAL	131,371	138,449
FPA CRESCENT	135,531	136,608
JANUS GLOBAL REAL ESTATE	105,528	103,526
JOHN HANCOCK DISCIPLINED VALUE	102,928	148,636
JOHN HANCOCK STRATEGIC INCOME	104,818	104,139
JOHN HANCOCK GLOBAL ABSOLUTE	104,427	94,859
LORD ABBETT SHORT DURATION	187,844	178,174
OAKMARK GLOBAL SELECT	98,566	140,983
OPPENHEIMER DEV MKTS	41,917	45,092
OPPENHEIMER STEELPATH	106,246	82,272
PIMCO FOREIGN BOND HEDGED	54,205	57,620
PIMCO INCOME	113,456	111,595
VICTORY RS SMALL CAP GROWTH	101	109
VICTORY RS SELECT GROWTH	91,797	96,266
T. ROWE PRICE MID-CAP GROWTH	73,503	108,159
VANGUARD SELECTED VALUE	90,328	95,751
VANGUARD TOTAL STOCK	224,739	318,468
COST BASIS DIFFERENCE		

TY 2016 Other Decreases Schedule**Name:** THE DALE L REESE FOUNDATION

C/O BORISLOW FACTOR & KAUFMANN LLC

EIN: 25-6741622

Description	Amount
BROKER ADJUSTMENTS	20,516

TY 2016 Other Professional Fees Schedule**Name:** THE DALE L REESE FOUNDATION

C/O BORISLOW FACTOR & KAUFMANN LLC

EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	10,792			10,792
LEGAL FEES	3,731			3,731
BOOKKEEPING FEES	420			420
POSTAGE AND SUPPLIES	94			94

TY 2016 Taxes Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,132	2,132		