



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation AYERS FOUNDERS TRUST		A Employer identification number 23-7327660
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1558 DEPT EA5W86	Room/suite	B Telephone number (see instructions) (740) 588-6740
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, OH 432161558		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,369,618	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	66,502	66,502		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	218,521			
	b Gross sales price for all assets on line 6a	1,921,487			
	7 Capital gain net income (from Part IV, line 2)		218,521		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	10,015	152			
12 Total. Add lines 1 through 11	295,038	285,175			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,421	10,710		10,710
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	361	361		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200	100		100
	24 Total operating and administrative expenses. Add lines 13 through 23	21,982	11,171	0	10,810
	25 Contributions, gifts, grants paid	156,651			156,651
26 Total expenses and disbursements. Add lines 24 and 25	178,633	11,171	0	167,461	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	116,405				
b Net investment income (if negative, enter -0-)		274,004			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1,565	1,565
	2 Savings and temporary cash investments	210,362	219,416	219,416
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,777,873	1,902,379	2,056,204
	c Investments—corporate bonds (attach schedule)	1,104,272	1,087,296	1,092,433
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,092,507	3,210,656	3,369,618	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,092,507	3,210,656	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,092,507	3,210,656		
31 Total liabilities and net assets/fund balances (see instructions) .	3,092,507	3,210,656		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,092,507
2 Enter amount from Part I, line 27a	2	116,405
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,069
4 Add lines 1, 2, and 3	4	3,210,981
5 Decreases not included in line 2 (itemize) ▶ _____	5	325
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,210,656

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)		
1a See Additional Data Table						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a See Additional Data Table						
b						
c						
d						
e						
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)					2	218,521
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	172,144	3,219,991	0.053461
2014	181,295	3,467,955	0.052277
2013	0	0	0.0
2012	0	0	0.0
2011			
2 Total of line 1, column (d)			2 0.105738
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.026435
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,255,200
5 Multiply line 4 by line 3			5 86,051
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,740
7 Add lines 5 and 6			7 88,791
8 Enter qualifying distributions from Part XII, line 4			8 167,461

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 2,124.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of HUNTINGTON NATIONAL BANK Telephone no (740) 588-6740
Located at 422 MAIN STREET ZANESVILLE OH ZIP+4 43701
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HUNTINGTON NATIONAL BANK PO BOX 1588 DEPT EA4E86 COLUMBUS, OH 43216	TRUSTEE 4	21,421		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,110,520
b	Average of monthly cash balances.	1b	194,252
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,304,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,304,772
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,572
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,255,200
6	Minimum investment return. Enter 5% of line 5.	6	162,760

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	162,760
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,740
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,740
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	160,020
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	160,020
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	160,020

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	167,461
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	167,461
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,740
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	164,721

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				160,020
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.			0	
b From 2012.			0	
c From 2013.			0	
d From 2014.			18,989	
e From 2015.			12,370	
f Total of lines 3a through e.	31,359			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>167,461</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				160,020
e Remaining amount distributed out of corpus	7,441			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,800			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	38,800			
10 Analysis of line 9				
a Excess from 2012.			0	
b Excess from 2013.			0	
c Excess from 2014.			18,989	
d Excess from 2015.			12,370	
e Excess from 2016.			7,441	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ZANESVILLE MUSEUM OF ART 620 MILITARY ROAD ZANESVILLE, OH 43701	NONE	PC	GENERAL SUPPORT	156,651
Total			▶ 3a	156,651
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
12 ADVANSIX INC		2016-02-04	2017-01-24
AMERICAN INTERNATIONAL GROUP INC			2017-06-28
54 AMGEN INC		2015-04-07	2017-01-24
60 AMGEN INC		2015-04-07	2017-05-26
134 ANALOG DEVICES		2015-04-07	2017-01-24
70 ANALOG DEVICES		2015-04-07	2017-05-26
280 APPLE COMPUTER			2017-05-26
260 APPLIED MATERIALS INC		2016-06-22	2017-01-24
310 APPLIED MATERIALS INC		2016-06-22	2017-05-26
80 AUTOMATIC DATA PROCESSING		2016-02-04	2017-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
324		164	160
91			91
8,141		8,550	-409
9,319		9,500	-181
9,821		8,482	1,339
5,748		4,431	1,317
42,987		16,056	26,931
8,840		6,267	2,573
13,875		7,472	6,403
8,196		6,580	1,616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			160
			91
			-409
			-181
			1,339
			1,317
			26,931
			2,573
			6,403
			1,616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
80 AUTOMATIC DATA PROCESSING		2016-02-04	2017-05-26
54 BECTON DICKINSON AND CO		2016-02-04	2017-01-24
60 BECTON DICKINSON AND CO		2016-02-04	2017-05-26
54 BERKSHIRE HATHAWAY INC CL B		2015-04-07	2017-01-24
50 BERKSHIRE HATHAWAY INC CL B		2015-04-07	2017-05-26
512 672 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL		2016-02-04	2017-01-24
8198 954 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL			2017-01-24
27 BLACKROCK INC		2015-04-07	2017-01-24
40 BLACKROCK INC		2015-04-07	2017-05-26
134 BRISTOL-MYERS SQUIBB CO		2016-02-04	2017-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,072		6,580	1,492
9,179		7,458	1,721
11,204		8,286	2,918
8,626		7,746	880
8,252		7,173	1,079
5,486		5,347	139
87,729		89,425	-1,696
10,228		9,959	269
16,139		14,754	1,385
6,582		7,978	-1,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,492
			1,721
			2,918
			880
			1,079
			139
			-1,696
			269
			1,385
			-1,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
366 BRISTOL-MYERS SQUIBB CO		2016-02-04	2017-05-26
75 CVS CORP		2012-02-24	2017-01-24
205 CVS CORP			2017-05-26
107 CAPITAL ONE FINANCIAL CORP W/1		2017-01-06	2017-01-24
60 CAPITAL ONE FINANCIAL CORP W/1		2017-01-06	2017-05-26
250 CHURCH & DWIGHT CO INC			2017-05-26
200 CISCO SYSTEMS, INC		2015-04-07	2017-01-24
84 CISCO SYSTEMS, INC		2016-02-04	2017-01-24
380 CISCO SYSTEMS, INC			2017-05-26
94 COMCAST CORP CL A		2016-06-09	2017-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,863		21,792	-1,929
6,121		3,307	2,814
15,559		9,010	6,549
9,431		9,464	-33
4,751		5,307	-556
12,776		5,269	7,507
6,107		5,502	605
2,565		1,967	598
11,913		7,708	4,205
6,878		5,920	958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,929
			2,814
			6,549
			-33
			-556
			7,507
			605
			598
			4,205
			958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
150 COMCAST CORP CL A		2016-06-09	2017-05-26
54 CONSTELLATION BRANDS INC CL A		2016-02-04	2017-01-24
50 CONSTELLATION BRANDS INC CL A		2016-02-04	2017-05-26
4034 667 DFA EMERGING MARKETS CORE		2016-02-04	2017-01-24
54 DISNEY (WALT) CO		2016-02-04	2017-01-24
30 DISNEY (WALT) CO		2016-02-04	2017-05-26
134 DOW CHEMICAL CO		2015-04-07	2017-01-24
100 DOW CHEMICAL CO		2015-04-07	2017-05-26
80 EXXON MOBIL CORP COM		2016-02-04	2017-01-24
30 EXXON MOBIL CORP COM		2016-02-04	2017-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,066		4,724	1,342
8,159		7,898	261
8,981		7,313	1,668
74,278		60,318	13,960
5,793		5,134	659
3,232		2,852	380
7,888		6,575	1,313
6,053		4,907	1,146
6,810		6,367	443
2,445		2,388	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,342
			261
			1,668
			13,960
			659
			380
			1,313
			1,146
			443
			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
54 FACEBOOK INC-A		2015-04-07	2017-01-24
10 FACEBOOK INC-A		2015-04-07	2017-05-26
3523 144 FEDERATED TOTAL RETURN BOND FUND #328			2017-01-24
1955 369 GOLDMAN SACHS TRUST		2015-06-09	2017-01-24
24090 613 GOLDMAN SACHS TRUST			2017-05-26
3241 534 HARBOR INTERNATIONAL FUND			2017-05-26
2005 111 HARBOR INTERNATIONAL FUND		2017-01-24	2017-05-26
80 HONEYWELL INTL INC COM		2016-02-04	2017-01-24
110 HONEYWELL INTL INC COM		2016-02-04	2017-05-26
107 J P MORGAN CHASE & CO		2016-02-04	2017-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,947		4,504	2,443
1,516		834	682
38,050		39,354	-1,304
12,808		13,238	-430
159,721		162,790	-3,069
218,090		191,440	26,650
134,904		120,868	14,036
9,405		8,143	1,262
14,696		11,197	3,499
9,027		6,207	2,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,443
			682
			-1,304
			-430
			-3,069
			26,650
			14,036
			1,262
			3,499
			2,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 J P MORGAN CHASE & CO		2016-02-04	2017-05-26
80 JOHNSON & JOHNSON CO		2016-02-04	2017-01-24
220 JOHNSON & JOHNSON CO		2016-02-04	2017-05-26
27 LOCKHEED MARTIN (COMMON STOCK)		2016-02-04	2017-01-24
73 LOCKHEED MARTIN (COMMON STOCK)		2016-02-04	2017-05-26
10549 667 LORD ABBETT SHORT DURATION INCOME FUND -		2016-02-04	2017-01-24
80 LOWES COMPANIES INC		2015-04-07	2017-01-24
220 LOWES COMPANIES INC		2015-04-07	2017-05-26
107 MARRIOTT INTL INC NEW		2016-02-04	2017-01-24
170 MARRIOTT INTL INC NEW		2016-02-04	2017-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,551		1,740	811
8,919		8,278	641
28,030		22,763	5,267
6,774		5,672	1,102
20,614		15,334	5,280
45,364		45,258	106
5,852		6,025	-173
17,867		16,568	1,299
9,030		6,437	2,593
18,147		10,227	7,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			811
			641
			5,267
			1,102
			5,280
			106
			-173
			1,299
			2,593
			7,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1100 MASCO CORP		2016-02-04	2017-01-24
2097 667 MERGER FUND - L			2017-01-24
3887 239 MERGER FUND - L		2016-02-22	2017-01-24
134 MICROSOFT CORP		2015-04-07	2017-01-24
80 MICROSOFT CORP		2015-04-07	2017-05-26
221 896 AMERICAN FUNDS-NEW WORLD FUND-F2		2017-01-24	2017-05-26
54 NEXTERA ENERGY, INC		2016-02-04	2017-01-24
10 NEXTERA ENERGY, INC		2016-02-04	2017-05-26
78 NIKE INC CL B		2008-02-05	2017-01-24
300 PNC FINANCIAL CORP		2015-04-07	2017-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,815		27,928	7,887
32,808		33,314	-506
60,796		58,853	1,943
8,448		5,574	2,874
5,565		3,328	2,237
13,318		11,951	1,367
6,413		6,132	281
1,407		1,136	271
4,146		1,171	2,975
35,417		27,926	7,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,887
			-506
			1,943
			2,874
			2,237
			1,367
			281
			271
			2,975
			7,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2937 POWERSHARES DB COMMODITY INDEX TRACKING FD			2017-05-26
50000 PRINCIPAL FINANCIAL GROUP 1 85% 11/15/20		2013-11-20	2016-12-12
899 495 T ROWE PRICE REAL ESTATE FUND		2016-02-04	2017-01-24
80 S & P 500 DEPOSITARY RECEIPT		2016-02-22	2017-01-24
83 SCHLUMBERGER LTD		2016-04-13	2017-01-24
30 SCHLUMBERGER LTD		2016-04-13	2017-05-26
107 SOUTHERN CO		2016-02-04	2017-01-24
293 SOUTHERN CO		2016-02-04	2017-05-26
72 TJX COMPANIES INC W/1 RT/SH		2012-02-24	2017-01-24
40 TJX COMPANIES INC W/1 RT/SH		2012-02-24	2017-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,173		69,125	-25,952
50,353		50,032	321
25,851		23,603	2,248
18,135		15,565	2,570
6,974		6,347	627
2,075		2,294	-219
5,203		5,183	20
14,773		14,192	581
5,349		2,601	2,748
3,026		1,445	1,581

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25,952
			321
			2,248
			2,570
			627
			-219
			20
			581
			2,748
			1,581

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
161 T-MOBILE US INC		2016-02-04	2017-01-24
140 T-MOBILE US INC		2016-02-04	2017-05-26
107 VALERO ENERGY		2016-02-04	2017-01-24
293 VALERO ENERGY		2016-02-04	2017-05-26
1335 VANGUARD REIT VIPERS			2017-01-24
80 VISA INC CLASS A SHARES		2016-02-04	2017-01-24
90 VISA INC CLASS A SHARES		2016-02-04	2017-05-26
500 WELLS FARGO & CO NEW		2015-04-07	2016-09-28
80 CHUBB LIMITED		2015-04-07	2017-01-24
220 CHUBB LIMITED		2015-04-07	2017-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,620		6,168	3,452
9,474		5,363	4,111
7,140		6,577	563
18,550		18,010	540
111,724		93,635	18,089
6,605		5,847	758
8,515		6,578	1,937
22,586		27,165	-4,579
10,525		8,922	1,603
31,305		24,537	6,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,452
			4,111
			563
			540
			18,089
			758
			1,937
			-4,579
			1,603
			6,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 BROADCOM LTD		2016-06-09	2017-01-24
88 BROADCOM LTD		2016-06-09	2017-05-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,286		5,242	1,044
21,034		14,415	6,619
			6,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,044
			6,619

TY 2016 Compensation Explanation**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Person Name	Explanation
HUNTINGTON NATIONAL BANK	Trustee Fee

TY 2016 Investments Corporate Bonds Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTERA CORPORATION 2.5%	49,814	50,640
AUTOZONE INC 4% 11/15/2020-202	50,891	52,387
BLACKROCK INFLATION PROTECTED		
CHEVRON CORPORATION 2.427%	49,814	50,626
DR PEPPER SNAPPLE GROUP 2%	49,050	49,813
FEDERATED TOTAL RETURN BOND FU	115,632	116,054
GOLDMAN SACHS HIGH YIELD FUND	226,328	224,158
IBM CORP 1.875% 05/15/2019	49,523	50,144
KENNAMETAL INC 2.65%	49,479	50,243
PRINCIPAL FINANCIAL GROUP 1.85		
TOYOTA MOTOR CREDIT CORP SERIE	49,715	49,991
VODAFONE GROUP PLC 1.5%	49,250	49,989
AT&T INC 1.75% 01/15/2018	49,553	50,036
LORD ABBETT SHORT DURATION	136,135	136,561
FEDERAL INSTITUTIONAL HIGH	162,112	161,791

TY 2016 Investments Corporate Stock Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INC	13,616	14,812
ANALOG DEVICES INC	17,571	23,029
APPLE INC		
ARTISAN INTERNATIONAL VALUE FU	486,336	482,543
BERKSHIRE HATHAWAY INC CL B	13,772	16,260
BLACKROCK INC	12,172	13,940
CVS HEALTH CORPORATION		
CHURCH & DWIGHT CO INC W/1 RT/	6,249	16,083
CISCO SYSTEMS	7,341	12,395
COMCAST CORP CL A	11,400	14,089
DOW CHEMICAL	13,053	16,777
FACEBOOK INC-A	11,344	20,533
HARBOR INTERNATIONAL FUND		
LOWES COMPANIES INC		
MERGER FUND - L		
MICROSOFT CORP	11,897	19,714
NIKE INC CL B	6,849	16,638
OPPENHEIMER MAIN STREET MID CA	189,320	197,777
PNC FINANCIAL SERVICES		
POWERSHARES DB COMMODITY INDEX	177,459	158,704
SCHLUMBERGER LTD	15,065	12,970
TJX COMPANIES INC	5,707	11,403
TEXAS INSTRUMENTS INC	20,165	19,233
THERMO FISHER SCIENTIFIC INC 1	12,145	12,213
UNITED TECHNOLOGIES CORP	12,240	12,211
VANGUARD REIT FUND		
WELLS FARGO & CO		
APPLIED MATERIALS INC	9,642	16,524
AUTOMATIC DATA PROCESSING	11,515	14,344
BECTON DICKINSON	11,877	16,779

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONSTELLATION BRANDS INC CL A	14,042	18,598
DFA EMERGING MARKETS CORE EQUI		
DFA US SMALL CAP VALUE PORTFOL	127,678	155,230
WALT DISNEY CO	11,029	12,325
EXXON MOBIL CORP	15,122	15,339
HONEYWELL INTERNATIONAL INC	11,197	14,662
JP MORGAN CHASE & CO	15,257	24,038
JOHNSON & JOHNSON		
LOCKHEED MARTIN CORPORATION		
MARRIOTT INTERNATIONAL INC NEW	7,399	12,338
MASCO CORP		
T. ROWE PRICE REAL ESTATE FUND	91,064	97,758
SPDR S&P 500 ETF TRUST	42,803	53,196
SOUTHERN CO		
T-MOBILE US INC	11,454	18,125
VALERO ENERGY CORP		
VISA INC CLASS A SHARES	9,502	12,191
CHUBB LIMITED		
BROADCOM LTD		
BRISTOL-MYERS SQUIBB CO		
NEXTERA ENERGY INC	15,443	19,058
ALPHABET INC - CL A	19,766	18,594
BAXTER INTERNATIONAL INC W/1	12,999	13,319
CAPITAL ONE FINANCIAL CORP	20,609	19,250
CELGENE CORP	12,877	14,286
COSTCO WHOLESALE CORP	16,091	14,394
CROWN CASTLE INTL CORP	17,484	17,031
FISERV INC	16,208	15,904
HOME DEPOT INC	12,487	12,272
ILLINOIS TOLL WORKS	14,054	14,325

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THE KRAFT HEINZ CO	12,104	11,133
M & T BANK CORP	16,070	16,195
MCCORMICK & CO INC COM NON VTG	16,750	15,602
AMERICAN FUNDS - NEW WORLD FUN	145,842	163,010
NORTHROP GRUMMAN CORP W/1 RT/S	12,904	12,836
PFIZER INC	12,920	13,436
PIONEER NATURAL RESOURCE W/1	18,627	17,554
PRICELINE GROUP INC	18,600	18,705
ROCKWELL AUTOMATION, INC	17,468	17,816
STARBUCKS CORP	11,996	11,079
STRYKER CORP	15,513	15,266
ACCENTURE PLC CL A	12,285	12,368

TY 2016 Other Decreases Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Description	Amount
ROUNDING	9
2016 INCOME POSTED TO 7/3/2017	316

TY 2016 Other Expenses Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	200	100		100

TY 2016 Other Income Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	9,863	0	
MARKET DISCOUNT	152	152	

TY 2016 Other Increases Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Description	Amount
RETURN OF CAPITAL	1,920
ACCRETION ADJUSTMENT	149

TY 2016 Taxes Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	343	343		0
FOREIGN TAXES ON NONQUALIFIED	18	18		0