Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

**2016**

**Open to Public Inspection**

For calendar year 2016 or tax year beginning 07/01, 2016, and ending 06/30, 2017

Name of foundation: JOHANETTE WALLERSTEIN INSTITUTE 5607-00-4/3

A Employer identification number: 22-6042908

Number and street (or P O box number if mail is not delivered to street address): C/O GLENMEDE TR. CO., N.A. 1650 MARKET ST

Room/suite: 1200

B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 12,338,841.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 245,337. | 245,337. | | STMT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 432,962. | | | |
| | b Gross sales price for all assets on line 6a 10,371,364. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 432,962. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 26,989. | 26,989. | | STMT 20 |
| | 12 **Total.** Add lines 1 through 11 | 705,288. | 705,288. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) STMT 21 | 3,500. | NONE | NONE | 3,500. |
| | c Other professional fees (attach schedule) STMT 22 | 77,302. | 38,651. | | 38,651. |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) STMT 23 | 5,259. | 5,259. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 604. | | | 604. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 86,665. | 43,910. | NONE | 42,755. |
| | 25 Contributions, gifts, grants paid | 580,700. | | | 580,700. |
| | 26 Total expenses and disbursements Add lines 24 and 25 | 667,365. | 43,910. | NONE | 623,455. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 37,923. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 661,378. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | | |

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## Part II Balance Sheets

| Line | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** | | | | |
| 1 | Cash - non-interest-bearing | | | |
| 2 | Savings and temporary cash investments | 362,080. | 397,358. | 397,358. |
| 3 | Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments - U S and state government obligations (attach schedule) | | | |
| b | Investments - corporate stock (attach schedule) | | | |
| c | Investments - corporate bonds (attach schedule) | | | |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other (attach schedule) | 11,053,769. | 11,038,934. | 11,941,483. |
| 14 | Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 11,415,849. | 11,436,292. | 12,338,841. |
| **Liabilities** | | | | |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ) | | | |
| 23 | **Total liabilities** (add lines 17 through 22) | | NONE | |
| **Net Assets or Fund Balances** | | | | |
| | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ [X] | | | |
| 27 | Capital stock, trust principal, or current funds | 11,415,849. | 11,436,292. | |
| 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see instructions) | 11,415,849. | 11,436,292. | |
| 31 | **Total liabilities and net assets/fund balances** (see instructions) | 11,415,849. | 11,436,292. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 11,415,849. |
| 2 | Enter amount from Part I, line 27a | 2 | 37,923. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 11,453,772. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 24 | 5 | 17,480. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 11,436,292. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | PUBLICLY TRADED SECURITIES | P | VARIOUS | VARIOUS |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 10,371,896. | | 9,939,248. | 432,648. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 432,648. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 432,962.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2015 | 640,842. | 11,726,980. | 0.054647 |
| 2014 | 595,368. | 12,509,884. | 0.047592 |
| 2013 | 595,831. | 12,011,950. | 0.049603 |
| 2012 | 757,403. | 11,139,961. | 0.067990 |
| 2011 | 750,749. | 10,523,239. | 0.071342 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.291174 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.058235 |
| 4 | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 12,049,135. |
| 5 | Multiply line 4 by line 3 | 5 | 701,681. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,614. |
| 7 | Add lines 5 and 6 | 7 | 708,295. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 623,455. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 13,228. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | NONE |
| 3 | Add lines 1 and 2 | 3 | 13,228. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 13,228. |
| 6 | Credits/Payments | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 9,000. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: NONE | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 9,000. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 4,228. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | | X |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>NJ | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* STMT 25 | 8b | | X |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | X | |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 26 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ , , , | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , , | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 )* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** — No: X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| CHRIS WALLERSTEIN<br>C/O GLENMEDE TRUST CO , N.A. 1650 M, PHILADELPHIA, PA | DIRECTOR | -0- | -0- | -0- |
| PEGGY KURTZ<br>C/O GLENMEDE TRUST CO , N.A. 1650 M, PHILADELPHIA, PA | DIRECTOR | -0- | -0- | -0- |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | -0- | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 . . . . . . ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| GLENMEDE TRUST CO , N.A.<br>1650 MARKET ST, PHILADELPHIA, PA | INVESTMENT AND GRANT | 75,030. |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services . . . ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 11,752,789. |
| b | Average of monthly cash balances | 1b | 479,835. |
| c | Fair market value of all other assets (see instructions) | 1c | NONE |
| d | **Total** (add lines 1a, b, and c) | 1d | 12,232,624. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 12,232,624. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 183,489. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 12,049,135. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 602,457. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 602,457. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 13,228. | | |
| b | Income tax for 2016. (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 13,228. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 589,229. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | NONE |
| 5 | Add lines 3 and 4 | | | 5 | 589,229. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | NONE |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 589,229. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 623,455. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 623,455. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | N/A |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 623,455. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|---|
| **1** Distributable amount for 2016 from Part XI, line 7 | | | | | 589,229. |
| **2** Undistributed income, if any, as of the end of 2016 | | | | | |
| a Enter amount for 2015 only | | | | NONE | |
| b Total for prior years 20 14 ,20 ,20 | | | NONE | | |
| **3** Excess distributions carryover, if any, to 2016 | | | | | |
| a From 2011 | 147,749. | | | | |
| b From 2012 | 139,083. | | | | |
| c From 2013 | 12,078. | | | | |
| d From 2014 | 4,202. | | | | |
| e From 2015 | 62,888. | | | | |
| f **Total** of lines 3a through e | | 366,000. | | | |
| **4** Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 623,455. | | | | | |
| a Applied to 2015, but not more than line 2a | | | | NONE | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | NONE | | | |
| d Applied to 2016 distributable amount | | | | | 589,229. |
| e Remaining amount distributed out of corpus | | 34,226. | | | |
| **5** Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | NONE | | | NONE |
| **6** **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 400,226. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | NONE | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions | | | | NONE | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 | | | | | NONE |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | NONE | | | |
| **8** Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | | 147,749. | | | |
| **9** **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a | | 252,477. | | | |
| **10** Analysis of line 9 | | | | | |
| a Excess from 2012 | 139,083. | | | | |
| b Excess from 2013 | 12,078. | | | | |
| c Excess from 2014 | 4,202. | | | | |
| d Excess from 2015 | 62,888. | | | | |
| e Excess from 2016 | 34,226. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 27

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE ATTACHED STATEMENT | | | | 580,700. |
| **Total** . . . . . . . . ▶ 3a | | | | 580,700. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . ▶ 3b | | | | |

22-6042908



## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 245,337. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 26,989. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 432,962. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 705,288. | |

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 705,288.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

| Signature of officer or trustee | Date | Title |
|---|---|---|
| [signature] | 11-3-17 | President |

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| YONG SHUAI, CPA | [signature] | 11/1/2017 | | P01321359 |

Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A. Firm's EIN ▶ 32-0274136

Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391 Phone no 215-419-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| AAR CORP | 21. | 21. |
| ABB LTD-SPON ADR | 256. | 256. |
| ABM INDUSTRIES INC | 24. | 24. |
| AFLAC CORP. | 40. | 40. |
| AIA GROUP LTD-SP ADR | 136. | 136. |
| AQR STYLE PREMIA ALTERNATIVE FUND | 1,700. | 1,700. |
| AQR RISK PARITY FUND -I | 4,172. | 4,172. |
| AT&T INC | 214. | 214. |
| AT&T INC. DTD 2/9/2016 4.125% 2/17/2026 | 770. | 770. |
| ATN INTERNATIONAL INC | 16. | 16. |
| ABAXIS INC | 25. | 25. |
| ABBOTT LABORATORIES | 185. | 185. |
| ABBVIE INC COM | 108. | 108. |
| ABERCROMBIE & FITCH CO-CL A | 96. | 96. |
| ABERDEEN ASSET MGMT PLC | 82. | 82. |
| ACETO CORP | 21. | 21. |
| ACTIVISION BLIZZARD INC | 135. | 135. |
| ADECCO SA | 122. | 122. |
| ADIDAS AG-SPONSORED ADR | 71. | 71. |
| ADTRAN INC | 32. | 32. |
| AEGON N V ADR | 75. | 75. |
| AETNA INC NEW | 164. | 164. |
| AGILENT TECHNOLOGIES INC | 11. | 11. |
| AGNICO EAGLE MINES LTD. | 22. | 22. |
| AKTIEBOLAGETT ELECTROLUX | 32. | 32. |
| ALASKA AIR GROUP | 149. | 149. |
| ALBANY INTL CORP CL-A | 15. | 15. |
| ALLIANZ AG | 232. | 232. |
| ALLSTATE CORP. | 16. | 16. |
| AMADEUS IT HOLDINGS SA | 49. | 49. |
| AMERICAN AIRLINES GROUP INC | 10. | 10. |
| AMERICAN EXPRESS CO. | 88. | 88. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| AMERICAN EXPRESS CREDIT CORP DTD 3/26/20 | 699. | 699. |
| AMERICAN INTERNATIONAL GROUP INC. | 62. | 62. |
| AMERICAN STATES WATER CO | 128. | 128. |
| AMERICAN TOWER CORP | 157. | 157. |
| AMERICAN WATER WORKS CO INC | 85. | 85. |
| AMERISOURCEBERGEN CORP | 22. | 22. |
| AMERIPRISE FINANCIAL INC | 149. | 149. |
| AMETEK INC | 39. | 39. |
| AMGEN | 589. | 589. |
| AMPHENOL CORP-CL A | 80. | 80. |
| AMTRUST FINANCIAL SERVICES | 18. | 18. |
| ANALOG DEVICES INC. | 36. | 36. |
| ANALOGIC CORP. | 3. | 3. |
| ANDERSONS INC/THE | 20. | 20. |
| ANHEUSER-BUSCH INC DTD 1/25/2016 3.65% 2 | 616. | 616. |
| ANTHEM INC | 250. | 250. |
| APOGEE ENTERPRISES | 27. | 27. |
| APPLE COMPUTER INC. | 758. | 758. |
| APPLE INC DTD 2/23/2016 2.85% 2/23/2023 | 798. | 798. |
| APPLIED MATERIALS INC | 30. | 30. |
| APTARGROUP INC. | 30. | 30. |
| ARIZONA WTR INFRASTRUCTURE FIN REV DTD 3 | 353. | 353. |
| ARYZTA AG | 14. | 14. |
| ASHTEAD GROUP PLC | 16. | 16. |
| ASTEC INDUSTRIES INC | 14. | 14. |
| ASTRAZENECA GROUP PLC - SPONS ADR | 232. | 232. |
| ALANTIA S.P.A. -UNSPONSORED ADR | 27. | 27. |
| AUTOMATIC DATA PROCESSING INC. | 29. | 29. |
| AVERY DENNISON CORP. | 399. | 399. |
| AVIVA PLC | 127. | 127. |
| AXA-UAP SPONS ADR | 304. | 304. |
| B&G FOODS INC-CLASS A | 63. | 63. |
| BNP PARIBAS-ADR | 266. | 266. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| BNP PARIBAS DTD 3/17/2014 1.375% 3/17/20 | 390. | 390. |
| BAKER HUGHES INC. | 42. | 42. |
| BANCO BRADESCO SA | 8. | 8. |
| BANCO BILBAO VIZCAYA SP ADR | 118. | 118. |
| BANCO DO BRASIL SA-SPON ADR | 9. | 9. |
| BANCO SANTANDER CENTRAL HISP | 124. | 124. |
| BANCO SANTANDER - CHILE - ADR | 104. | 104. |
| BANCO SANTANDER BRASIL -SA | 9. | 9. |
| BANCOLOMBIA S.A.-SPONS ADR | 62. | 62. |
| BANK OF AMERICA CORP | 274. | 274. |
| BANK OF AMERICA CORPORATION DTD 11/9/201 | 251. | 251. |
| BANK OF MONTREAL | 88. | 88. |
| BANK OF NEW YORK MELLON CORP | 24. | 24. |
| BANK OF NEW YORK MELLON CORPORATION DTD | 349. | 349. |
| BANK OF NOVA SCOTIA | 44. | 44. |
| BANK OF NOVA SCOTIA DTD 4/25/2013 1.45% | 700. | 700. |
| BANNER CORP | 19. | 19. |
| C R BARD INC. | 7. | 7. |
| BARCLAYS PLC ADR | 37. | 37. |
| BARNES & NOBLE | 42. | 42. |
| BARNES GROUP INC | 37. | 37. |
| BARRICK GOLD CORP. | 4. | 4. |
| BAXTER INTL. INC. | 83. | 83. |
| BAYER A.G. | 118. | 118. |
| BAYERISCHE MOTOREN WERKE AG | 298. | 298. |
| B/E AEROSPACE INC | 15. | 15. |
| BECTON DICKINSON & CO. | 16. | 16. |
| BERKLEY W.R. | 8. | 8. |
| BLACKROCK INC | 50. | 50. |
| BLACKROCK STRATEGIC INCOME OPP DTD 11/1/ | 4,589. | 4,589. |
| BOB EVANS FARMS INC | 507. | 507. |
| BOEING CO. | 312. | 312. |
| BRAMBLES LTD SPONSORED ADR | 73. | 73. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| BRIGGS & STRATTON | 40. | 40. |
| BRINK'S CO | 18. | 18. |
| BRISTOL MYERS SQUIBB CO. | 51. | 51. |
| BRIXMOR PPTY GROUP INC | 118. | 118. |
| BROOKS AUTOMATION INC | 51. | 51. |
| CAE INC | 39. | 39. |
| CBS CORP CL B | 72. | 72. |
| CH ROBINSON WORLDWIDE INC | 59. | 59. |
| CIGNA CORP. | 1. | 1. |
| CK HUTCHISON HLDGS LTD ADR | 229. | 229. |
| CME GROUP INC. | 185. | 185. |
| CPFL ENERGIA SA-ADR | 25. | 25. |
| CSG SYSTEMS INTL INC | 36. | 36. |
| CSL LTD SPONSORED ADR | 28. | 28. |
| CSX CORP. | 162. | 162. |
| CVS CORP | 83. | 83. |
| CVS HEALTH CORP DTD 7/20/2015 2.8% 7/20/ | 434. | 434. |
| CA INC | 363. | 363. |
| CABOT MICROELECTRONICS CORP | 12. | 12. |
| CALIFORNIA WATER SERVICE GRP | 96. | 96. |
| CAMPBELL SOUP CO. | 228. | 228. |
| CANADIAN IMPERIAL | 44. | 44. |
| CAPELLA EDUCATION CO | 18. | 18. |
| CARDINAL FINANCIAL CORP | 16. | 16. |
| CARDINAL HEALTH INC. | 26. | 26. |
| CATERPILLAR INC. | 83. | 83. |
| CATERPILLAR FINL SVCS DTD 11/6/2012 1.25 | 493. | 493. |
| CATCHMARK TIMBER TR INC | 31. | 31. |
| CENCOSUD SA | 72. | 72. |
| CENTRAL PACIFIC FINANCIAL CO | 40. | 40. |
| CHEVRON CORP | 161. | 161. |
| CHILDREN'S PLACE | 17. | 17. |
| CHURCH & DWIGHT INC DEL COM | 167. | 167. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| CIELO SA-SPONSORED ADR | 17. | 17. |
| CIRCOR INTERNATIONAL INC | 6. | 6. |
| CISCO SYSTEMS | 676. | 676. |
| CITIGROUP INC | 93. | 93. |
| CITIGROUP INC. DTD 9/26/2013 2.5% 9/26/2 | 370. | 370. |
| COCA COLA CO. | 117. | 117. |
| COGNIZANT TECH SOLUTIONS CRP | 67. | 67. |
| COLGATE PALMOLIVE CO. | 85. | 85. |
| COLUMBIA BANKING SYSTEM | 71. | 71. |
| COMCAST CORP-CL A | 190. | 190. |
| COMCAST CORPORATION DTD 1/14/2013 2.85% | 651. | 651. |
| COMERICA INC. | 117. | 117. |
| COMMRCIAL INTERNATIONAL BANK EGYPT | 8. | 8. |
| COMMONWEALTH BANK OF AUSTRALIA | 337. | 337. |
| COMMUNITY BANK SYSTEM INC | 34. | 34. |
| COMPASS GROUP PLC-ADR | 58. | 58. |
| COMPASS GROUP PLC SPON ADR | 32. | 32. |
| COMPASS MINERALS INTERNATION | 21. | 21. |
| CONNECTICUT WATER SVC INC | 74. | 74. |
| CORESITE REALTY CORP | 62. | 62. |
| COSTCO WHOESALE CORP | 334. | 334. |
| CREDIT SUISSE GROUP - SPON ADR | 418. | 418. |
| CROWN CASTLE INTL CORP | 31. | 31. |
| CUMMINS ENGINE CO. INC. | 66. | 66. |
| DFA INTERNATIONAL SUSTAINABILITY CORE | 13,397. | 13,397. |
| DFA US SUSTAINABILITY CORE ONE PORT | 14,955. | 14,955. |
| DFA EMERG MKTS CORE EQUITY | 3,614. | 3,614. |
| DNB ASA | 278. | 278. |
| D.R. HORTON INC | 34. | 34. |
| DAIICHI SANKYO CO LTD | 25. | 25. |
| DAIWA SECURITIES GR -SPON ADR | 92. | 92. |
| DANAHER CORP | 49. | 49. |
| DANSKE BK | 110. | 110. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| DANONE | 227. | 227. |
| DEERE & CO DTD 6/8/2012 2.6% 6/8/2022 | 1,116. | 1,116. |
| DENSO CORPORATION | 49. | 49. |
| DEUTSCHE POST AG-SPON ADR | 174. | 174. |
| DINEEQUITY INC | 36. | 36. |
| DISCOVER FINANCIAL SERVICES | 112. | 112. |
| DOLLAR GENERAL CORP | 58. | 58. |
| R R DONNELLEY & SONS CO. | 60. | 60. |
| DOVER CORP. | 81. | 81. |
| DOW CHEM CO. | 196. | 196. |
| DR PEPPER SNAPPLE GROUP | 373. | 373. |
| DREYFUS GLOBAL REAL ESTATE SECURITIES FD | 28,258. | 28,258. |
| ECOLAB INC. | 17. | 17. |
| ECOLAB INC DTD 1/15/2015 1.55% 1/12/2018 | 233. | 233. |
| EMBOTELLADORA ANDINA SA | 57. | 57. |
| EMERSON ELECTRIC CO. | 73. | 73. |
| EMPLOYERS HOLDINGS INC | 37. | 37. |
| L M ERICSSON TELEPHONE CO CL B SP ADR | 59. | 59. |
| ERSTE BK DER OESTER SPAR-ADR | 131. | 131. |
| ESCO TECHNOLOGIES INC | 5. | 5. |
| ESSILOR INTL-UNSPON ADR | 57. | 57. |
| ETHAN ALLEN INC. | 18. | 18. |
| EVERCORE PARTNERS INC-CL A | 58. | 58. |
| EXPEDITORS INTL WASH INC | 54. | 54. |
| EXPONENT INC | 27. | 27. |
| FHLMC CMO 1017 D DTD 11/1/1990 8.3% 11/1 | 61. | 61. |
| FEDERATED NATIONAL HOLDING CO | 9. | 9. |
| FIDELITY NATIONAL INFORMATION SERVICES | 28. | 28. |
| FIFTH THIRD BANK | 19. | 19. |
| FIRST FINANCIAL BANCORP | 34. | 34. |
| FIRST FINL BANKSHARES INC | 38. | 38. |
| FIRST HORIZON NATIONAL CORP | 15. | 15. |
| FIRST INDUSTRIAL REALTY TRUST | 53. | 53. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FIRST MIDWEST BANCORP INC/IL | 20. | 20. |
| FLUOR CORP (NEW)-WI | 88. | 88. |
| FLOWSERVE CORP | 12. | 12. |
| FOMENTO ECONOMICO MEX-SP ADR | 31. | 31. |
| FOOT LOCKER INC | 180. | 180. |
| FORD MOTOR COMPANY | 110. | 110. |
| FORTIVE CORP | 4. | 4. |
| FRANKLIN RESOURCES INC. | 118. | 118. |
| FRESENIUS SE & CO KGAA | 15. | 15. |
| FRONTIER COMMUNICATIONS CORP | 143. | 143. |
| GATX CORP | 36. | 36. |
| GEO GROUP INC | 197. | 197. |
| GMO QUALITY FUND III | 8,637. | 8,637. |
| GEMALTO NV | 11. | 11. |
| GENERAL CABLE CORP | 79. | 79. |
| GENERAL ELECTRIC CO. | 174. | 174. |
| GENERAL ELEC CAP CORP MTN DTD 10/17/2011 | 1,533. | 1,533. |
| GENERAL MILLS INC. | 32. | 32. |
| GENERAL MOTORS CO | 51. | 51. |
| G4S | 38. | 38. |
| GILEAD SCIENCES INC. | 113. | 113. |
| GLACIER BANCORP INC | 50. | 50. |
| GLAXOSMITHKLINE PLC - ADR | 101. | 101. |
| GLENMEDE FUND INC-CORE FIXED INCOME PORT | 1,624. | 1,624. |
| GLENMEDE FUND INC-INTERNATIONAL PORT | 9,802. | 9,802. |
| GLENMEDE FUND INC-ADVISOR SMALL CAP VALU | 731. | 731. |
| GLENMEDE GLOBAL SECURED OPTIONS | 3,839. | 3,839. |
| GLENMEDE SECURED OPTIONS | 6,644. | 6,644. |
| GLENMEDE LARGE CAP CORE | 8,183. | 8,183. |
| GLENMEDE FUND INC-LARGE CAP VALUE PORT | 6,301. | 6,301. |
| GLOBAL PAYMENTS INC | 3. | 3. |
| GOLDMAN SACHS GROUP INC | 32. | 32. |
| GS FS GOVERNMENT FUND DTD 6/1/2016 | 2,487. | 2,487. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| GOLDMAN SACHS GROUP INC DTD 10/23/2014 2 | 249. | 249. |
| GOVERNMENT PROPERTIES INCOME | 314. | 314. |
| W W GRAINGER INC | 98. | 98. |
| GREAT NECK NORTH NY WTR AUTH REV DTD 4/2 | 300. | 300. |
| GREENBRIER COMPANIES INC | 69. | 69. |
| GREENHILL & CO INC | 116. | 116. |
| GRIFFON CORPORATION | 7. | 7. |
| GROUP 1 AUTOMOTIVE INC | 21. | 21. |
| GRUPO TELEVISA - GDS | 9. | 9. |
| GRUPO AEROPORTUARIO CENTRO NORTE | 60. | 60. |
| GRUPO AEROPORTUARIO OAC | 24. | 24. |
| GRUPO AEROPORTUARIO SUR-ADR | 31. | 31. |
| GRUPO AVAL ACCIONES VALORES | 12. | 12. |
| HSBC HOLDINGS PLC-SPONS ADR | 244. | 244. |
| HP INC | 230. | 230. |
| HALLIBURTON CO. | 99. | 99. |
| HANG LUNG PROPERTIES-SP ADR | 111. | 111. |
| HARLEY DAVIDSON INC. | 81. | 81. |
| HARRIS CNTY TEX TOLL RD SENIOR LIEN REV | 299. | 299. |
| HEALTHCARE SERVICE GROUP | 62. | 62. |
| HENDERSON NEV GO DTD 12/21/2011 2.85% 6/ | 784. | 784. |
| HEWLETT PACKARD ENTERPRISE CO | 95. | 95. |
| HILTON WORLDWIDE HOLDINGS | 29. | 29. |
| HITACHI LTD. ADR | 59. | 59. |
| HOME BANCSHARES INC | 53. | 53. |
| HOME DEPOT INC. | 571. | 571. |
| THE HOME DEPOT INC DTD 9/15/2015 3.35% 9 | 447. | 447. |
| HONEYWELL INTERNATIONAL INC | 126. | 126. |
| HONG KONG EXCHANGES-UNSP ADR | 71. | 71. |
| HOPE BANCORP INC | 79. | 79. |
| HORACE MANN EDUCATORS CORP | 97. | 97. |
| HOSPITALITY PROPERTIES TRUST | 195. | 195. |
| HOST HOTELS & RESORTS | 132. | 132. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| HUMANA INC. | 11. | 11. |
| HUNTINGTON INGALLS INDUSTRIES INC | 210. | 210. |
| ITV PLC | 132. | 132. |
| ILLINOIS TOOL WORKS | 142. | 142. |
| IMPERIAL HOLDINGS LTD | 29. | 29. |
| INFOSYS TECHNOLOGIES-SP ADR | 80. | 80. |
| INGREDION INC | 127. | 127. |
| INNOPHOS HOLDINGS INC | 36. | 36. |
| INSPERITY INC | 29. | 29. |
| INTEL CORP. | 516. | 516. |
| INTERFACE INC COM | 28. | 28. |
| INTERNATIONAL BUSINESS MACHINES CORP. | 189. | 189. |
| INTERNATIONAL PAPER CO. | 94. | 94. |
| INTESA SANPAOLO-SPON ADR | 80. | 80. |
| INTUIT INC. | 10. | 10. |
| INVACARE CORP | 3. | 3. |
| INVESCO MORTGAGE CAPITAL | 78. | 78. |
| IRON MOUNTAIN INC | 64. | 64. |
| ISHARES MSCI ACWI LOW CARBON TARGET ETF | 7,049. | 7,049. |
| ITAU UNIBANCO BANCO MULTIPLO S.A. | 72. | 72. |
| JP MORGAN CHASE & CO | 540. | 540. |
| JPMORGAN CHASE & CO. DTD 7/21/2015 3.9% | 923. | 923. |
| JOHNSON & JOHNSON | 341. | 341. |
| KBR INC | 18. | 18. |
| KAPSTONE PAPER AND PACKAGING | 15. | 15. |
| KASIKORNBANK PUB CO LTD | 46. | 46. |
| KELLOGG CO. | 43. | 43. |
| KELLY SERVICES CL A | 20. | 20. |
| KEYCORP (NEW) | 317. | 317. |
| KIMBERLY CLARK MEX-SPON ADR | 14. | 14. |
| KINDRED HEALTHCARE INC | 42. | 42. |
| KINGFISHER PLC-SPONS ADR | 123. | 123. |
| KONINKLIJKE PHILIPS ELECTONICS NY SHR | 215. | 215. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| KONE OYJ | 216. | 216. |
| KORN/FERRY INTERNATIONAL | 16. | 16. |
| KROGER CO. | 26. | 26. |
| LCI INDUSTRIES | 26. | 26. |
| L'OREAL-UNSPONSORED ADR | 111. | 111. |
| ESTEE LAUDER COMPANIES CL A | 15. | 15. |
| LEAR CORP | 81. | 81. |
| LEGG MASON BW GLOBAL OP BD-IS | 3,397. | 3,397. |
| LEXINGTON CORP PROPERTIES TRUST REIT | 123. | 123. |
| ELI LILLY & CO. | 177. | 177. |
| LINCOLN NATIONAL CORP IND | 16. | 16. |
| LINDSAY MANUFACTURING CO | 25. | 25. |
| LIXIL GROUP CORP | 31. | 31. |
| LOEWS CORP. | 33. | 33. |
| LOWES COS INC | 270. | 270. |
| MDC HOLDINGS | 100. | 100. |
| MGE ENERGY INC | 84. | 84. |
| MSC INDUSTRIAL DIRECT CO-A | 65. | 65. |
| MSCI INC | 73. | 73. |
| MTS SYSTEMS CORP | 19. | 19. |
| MAGNA INTL CL A | 52. | 52. |
| MANPOWER INC WIS COM | 339. | 339. |
| MANTECH INTERNATIONAL CORP-A | 33. | 33. |
| MANULIFE FINANCIAL CORP | 123. | 123. |
| MARRIOTT VACATIONS WORLDWIDE CORP | 33. | 33. |
| MARSH & MCLENNAN COMPANIES INC. | 183. | 183. |
| MASCO CORP. | 24. | 24. |
| MASTERCARD INC-CL A | 74. | 74. |
| MCCORMICK & CO. INC. (NON-VOTING) | 16. | 16. |
| MCDONALDS CORP. | 109. | 109. |
| MCKESSON HBOC INC | 52. | 52. |
| MEAD JOHNSON NUTRITION COMPANY | 17. | 17. |
| MEDIFAST INC | 30. | 30. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| MEDTRONIC INC DTD 9/1/2015 3.15% 3/15/20 | 290. | 290. |
| MERCK & CO DTD 9/13/2012 2.4% 9/15/2022 | 221. | 221. |
| MERCK & CO INC | 268. | 268. |
| MERCURY GENERAL CORP. | 91. | 91. |
| MERIDIAN BIOSCIENCE INC | 53. | 53. |
| METHODE ELECTRONICS INC CLASS A | 18. | 18. |
| METLIFE INC | 251. | 251. |
| METRO AG | 82. | 82. |
| MICHIGAN ST STRATEGIC FD LTD REV DTD 10/ | 302. | 302. |
| MICROSOFT CORP. | 390. | 390. |
| MID-AMERICA APARTMENT COMM | 178. | 178. |
| MIDAMERICAN ENERGY CO DTD 2/1/2017 3.1% | 388. | 388. |
| MINERALS TECH | 4. | 4. |
| MITSUBISHI ELEC CORP | 81. | 81. |
| MIZUHO FINANCIAL GROUP-ADR | 63. | 63. |
| MOBILE MINI INC | 58. | 58. |
| MONDELEZ INTL INC CL A | 109. | 109. |
| MONRO MUFFLER BRAKE INC | 23. | 23. |
| MOODY'S CORPORATION | 22. | 22. |
| MORGAN STANLEY | 50. | 50. |
| MORGAN STANLEY DTD 6/16/2015 2.8% 6/16/2 | 781. | 781. |
| MOVADO GROUP INC | 29. | 29. |
| MTN GROUP LTD-SPONS ADR | 84. | 84. |
| MUELLER WATER PRODUCTS INC-A | 22. | 22. |
| MYERS INDUSTRIES | 30. | 30. |
| N B T BANCORP INC | 63. | 63. |
| NIC INC | 30. | 30. |
| NN INC | 20. | 20. |
| NATIONAL GRID PLC-SP ADR | 775. | 775. |
| NATIONAL-OILWELL INC | 21. | 21. |
| NEDBANK GROUP LTD-SPONS ADR | 53. | 53. |
| NESTLE SA ADR | 605. | 605. |
| NEW YORK MORTGAGE TRUST INC | 144. | 144. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| NEW YORK CITY TRANSITIONAL FUT TAX REV D | 840. | 840. |
| NEW YORK ST URBAN DEV CORP REV DTD 12/18 | 920. | 920. |
| NEW YORK TIMES CO. CLASS A | 22. | 22. |
| NEWELL RUBBERMAID INC | 32. | 32. |
| NICE SYSTEMS LTD SPONS ADR | 3. | 3. |
| NIDEC CORPORATION - ADR | 15. | 15. |
| NIKE INC CL B | 57. | 57. |
| NOKIA CORP. | 181. | 181. |
| NOMURA HOLDINGS INC | 98. | 98. |
| NORDEA BANK A B ADR | 157. | 157. |
| NORDSON CORP. | 15. | 15. |
| NORDSTROM INC. | 53. | 53. |
| NORTHERN STATES POWER CO DTD 5/20/2013 2 | 780. | 780. |
| NORTHERN TRUST CORP | 118. | 118. |
| NORTHWEST BANCSHARES INC | 94. | 94. |
| NOVARTIS AG ADR | 383. | 383. |
| NOVO-NORDISK A/S | 129. | 129. |
| NSK LTD-SPONSORED ADR | 30. | 30. |
| NVIDIA CORP | 14. | 14. |
| NUTRI/SYSTEM INC | 37. | 37. |
| OBERWEIS FUNDS INTL OP INSTL | 500. | 500. |
| OCEANEERING INTL INC | 32. | 32. |
| OLD NATL BANCORP/IN | 105. | 105. |
| OMNICOM GROUP | 295. | 295. |
| OPEN TEXT CORP | 21. | 21. |
| ORACLE CORP | 301. | 301. |
| ORACLE CORPORATION DTD 5/5/2015 2.5% 5/1 | 1,020. | 1,020. |
| ORKLA A S SPON ADR | 235. | 235. |
| ORMAT TECHNOLOGIES INC | 46. | 46. |
| OXFORD INDUSTRIES INC | 10. | 10. |
| PLDT INC SPONSORED ADR | 21. | 21. |
| PNC FINANCIAL SERVICES GROUP INC | 350. | 350. |
| POSCO-ADR | 17. | 17. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| BANK MANDIRI PERSERO TBK ADR | 68. | 68. |
| PANASONIC CORP ADR | 58. | 58. |
| PANDORA A/S SPONSORED ADR | 63. | 63. |
| PARKER-HANNIFIN CORP. | 144. | 144. |
| PATTERSON COS INC | 91. | 91. |
| PATTERSON-UTI ENERGY INC | 5. | 5. |
| PAYCHEX INC | 56. | 56. |
| PEARSON PLC-SPONSORED ADR | 93. | 93. |
| PEOPLES BANCORP INC | 58. | 58. |
| PEPSICO INC. | 650. | 650. |
| TELEKOMUNIK INDONESIA-SP ADR | 419. | 419. |
| PFIZER INC. | 431. | 431. |
| PHYSICIANS REALTY TRUST COM | 46. | 46. |
| PIMCO ALL ASSETS AUTH -IS | 2,668. | 2,668. |
| PIPER JAFFRAY COMPANIES | 26. | 26. |
| PORT AUTH NY & NJ REV DTD 7/1/2009 5.309 | 1,951. | 1,951. |
| POWER INTEGRATIONS INC | 15. | 15. |
| PRINCIPAL FINANCIAL GROUP | 329. | 329. |
| PROCTER & GAMBLE CO. | 415. | 415. |
| PROLOGIS INC. | 233. | 233. |
| PROVIDENT FINANCIAL SERVICES | 73. | 73. |
| PRUDENTIAL FINANCIAL INC | 78. | 78. |
| PRUDENTIAL FINANCIAL INC DTD 5/15/2014 3 | 808. | 808. |
| PRUDENTIAL PLC-ADR | 84. | 84. |
| PULTE CORP | 14. | 14. |
| QUAKER CHEMICAL CORP. | 28. | 28. |
| QUALCOMM CORP. | 362. | 362. |
| RPM INC. | 35. | 35. |
| RSA INS GROUP PLC SPONSORED ADR | 30. | 30. |
| RAVEN INDUSTRIES INC | 21. | 21. |
| REALOGY HLDGS CORP COM | 19. | 19. |
| RECKITT BENCKISER PLC | 75. | 75. |
| REDWOOD TRUST INC | 73. | 73. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| REGIONS FINANCIAL CORP | 39. | 39. |
| RELX PLC SPONSORED ADR | 94. | 94. |
| RESOURCES CONNECTION INC | 49. | 49. |
| RESTAURANT BRANDS INTL LTD | 13. | 13. |
| ROCHE HOLDINGS LTD-SPONS ADR | 403. | 403. |
| ROCKWELL INTL CORP | 38. | 38. |
| ROGERS COMMUNICATIONS INC CL B | 41. | 41. |
| ROSS STORES INC | 122. | 122. |
| ROYAL BANK OF CANADA | 177. | 177. |
| ROYAL BK OF CANADA DTD 7/29/2013 2.2% 7/ | 539. | 539. |
| ROYAL GOLD INC | 11. | 11. |
| RYLAND ACCEPTANCE CORPORATION DTD 5/1/19 | 2. | 2. |
| S&P GLOBAL INC | 27. | 27. |
| SJW CORP | 44. | 44. |
| SKF AB-SPONSORED ADR | 106. | 106. |
| ST JUDE MEDICAL INC | 43. | 43. |
| SAN FRANCISCO CALIF AIRPORT REV DTD 7/21 | 1,182. | 1,182. |
| SANLAM LTD | 169. | 169. |
| SANOFI | 184. | 184. |
| SAP DEM PAR PREF $0.508 PFD | 130. | 130. |
| SCHLUMBERGER INVT SA DTD 12/3/2013 3.65% | 515. | 515. |
| SCHLUMBERGER LTD. | 180. | 180. |
| SCHNEIDER ELECT SA-UNSP ADR | 348. | 348. |
| SCHOLASTIC CORP | 40. | 40. |
| SCHULMAN A. INC. | 46. | 46. |
| CHARLES SCHWAB CORP. | 142. | 142. |
| SEALED AIR CORP | 25. | 25. |
| SELECT INCOME REIT | 147. | 147. |
| SELECTIVE INSURANCE GROUP | 56. | 56. |
| SEVEN & I HOLDINGS - UNSPN ADR | 40. | 40. |
| SHAW COMMUNICATIONS INC CL B | 69. | 69. |
| SHELL INTERNATIONAL FINANCE DTD 5/11/201 | 666. | 666. |
| SHERWIN WILLIAMS CO. | 24. | 24. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| SHIRE PHARMACEUTICALS GR-ADR | 19. | 19. |
| SHOPRITE HLDGS LTD | 41. | 41. |
| SIEMENS AG ADR | 479. | 479. |
| SILVER WHEATON CORP | 31. | 31. |
| SKYWORKS SOLUTIONS INC | 66. | 66. |
| SMITH & NEPHEW PLC -SPON ADR | 99. | 99. |
| SMITHS GROUP PLC- SPON ADR | 71. | 71. |
| SOCIETE GENERALE-SPONS ADR | 22. | 22. |
| SODEXHO ALLIANCE SA-SPON ADR | 49. | 49. |
| SONY CORP. | 18. | 18. |
| SOUTHSIDE BANCSHARES INC | 60. | 60. |
| SPARTANNASH CO | 38. | 38. |
| SPOK HLDGS INC COM | 40. | 40. |
| STANDARD BK GROUP LTD | 98. | 98. |
| STANDEX INT'L CORP | 12. | 12. |
| STANLEY BLACK & DECKER INC | 202. | 202. |
| STAPLES INC. | 297. | 297. |
| STARBUCKS CORP. | 210. | 210. |
| STATE STREET CORP | 13. | 13. |
| STATOIL ASA DTD 8/17/2010 3.125% 8/17/20 | 716. | 716. |
| STEPAN CORP. | 28. | 28. |
| STERLING BANCORP | 46. | 46. |
| STEWART INFORMATION SERVICES | 58. | 58. |
| STMICROELECTRONICS N.V. | 6. | 6. |
| STRAYER EDUCATION INC | 19. | 19. |
| STRYKER CORP. | 19. | 19. |
| SUMMIT HOTEL PROPERTIES INC | 121. | 121. |
| SUN LIFE FINANCIAL SVCS | 52. | 52. |
| SUPERIOR INDUSTRIES INTERNATIONAL | 19. | 19. |
| SWATCH GROUP AG / THE - UNSP ADR | 41. | 41. |
| SWEDBANK AB -ADR | 101. | 101. |
| SWISS RE LTD | 54. | 54. |
| SYMANTEC CORP | 20. | 20. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| SYMRISE AG | 61. | 61. |
| SYNCHRONY FINANCIAL | 195. | 195. |
| SYSCO CORP | 98. | 98. |
| TCF FINANCIAL CORP. | 33. | 33. |
| TJX COS INC | 114. | 114. |
| TARGET CORP | 173. | 173. |
| TELEFONICA DE ESPANA S.A. SPONSORED ADR | 25. | 25. |
| TELENOR ASA-ADR | 166. | 166. |
| TELSTRA CORP-ADR | 66. | 66. |
| TELETECH HOLDINGS INC | 23. | 23. |
| TEMPLETON GLOBAL BOND FUND | 3,405. | 3,405. |
| TENARIS SA - ADR | 151. | 151. |
| TENCENT HOLDINGS LTD-UNS ADR | 50. | 50. |
| TENNANT CO | 24. | 24. |
| TEVA PHARMACEUTICAL ADR | 62. | 62. |
| THERMO ELECTRON CORP | 28. | 28. |
| 3M CO | 141. | 141. |
| TIM PARTICIPACOES SA-ADR | 14. | 14. |
| TIME INC | 34. | 34. |
| TIME WARNER INC | 53. | 53. |
| TIMKEN CO. | 40. | 40. |
| TIVO CORP | 91. | 91. |
| TORONTO DOMINION BANK DTD 4/30/2013 1.4% | 549. | 549. |
| TORONTO DOMINION BANK | 69. | 69. |
| TOYOTA MOTOR CORP ADR 2 COMMON | 273. | 273. |
| THE TRAVELERS COMPANIES INC | 252. | 252. |
| TRINITY INDUSTRIES INC. | 25. | 25. |
| TURKCELL ILETISIM HIZMET-ADR | 52. | 52. |
| TWENTY FIRST CENTURY FOX INC CL A | 24. | 24. |
| TYSON FOODS INC. CLASS A | 157. | 157. |
| U S BANCORP | 232. | 232. |
| US SILICA HOLDINGS INC | 7. | 7. |
| UNIBAIL-RODAMCO SE ADE REP JCE 08 | 93. | 93. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| UNIFIRST CORP/MA | 1. | 1. |
| UNILEVER NV -NY SHARES | 126. | 126. |
| UNITED OVERSEAS BANK-SP ADR | 131. | 131. |
| UNITED PARCEL SERVICE - CL B | 90. | 90. |
| UNITED STATES TREASURY NOTES DTD 12/15/2 | 336. | 336. |
| UNITED STATES TREAS NTS 2%02/15/2 DTD 2/ | 668. | 668. |
| UNITED STATES TREASURY NOTES DTD 11/15/2 | 793. | 793. |
| UNITED STATES TREASURY NOTES DTD 2/15/20 | 193. | 193. |
| UNITED STATES TREASURY NOTES DTD 5/15/20 | 575. | 575. |
| US TREASURY N/B DTD 10/31/2011 1% 10/31/ | 302. | 302. |
| UNITED STATES TREASURY NOTE DTD 4/30/201 | 671. | 671. |
| UNITED STATES TREASURY NOTES DTD 2/15/20 | 1,002. | 1,002. |
| UNITED STATES TREAS NOTES DTD 4/30/2013 | 455. | 455. |
| UNITED STATES TREASURY NOTES DTD 5/31/20 | 825. | 825. |
| UNITED STATES TREASURY NOTES DTD 3/31/20 | 1,037. | 1,037. |
| UNITEDHEALTH GROUP INC | 325. | 325. |
| UNITED HEALTH GROUP DTD 7/23/2015 2.7% 7 | 759. | 759. |
| UNIVERSITY CALIF GEN REV DTD 3/14/2013 1 | 65. | 65. |
| UNUMPROVIDENT CORP | 265. | 265. |
| VAIL RESORTS INC | 65. | 65. |
| VALSPAR CORP | 23. | 23. |
| VANGUARD PRIMECAP FUND ADMIRAL SHARES | 12,989. | 12,989. |
| VANGUARD FTSE ALL-WORLD EX-U | 7,593. | 7,593. |
| VANGUARD MARKET NEUTRAL FUND | 396. | 396. |
| VERIZON COMMUNICATIONS | 178. | 178. |
| VERIZON COMMUNICATIONS INC DTD 9/18/2013 | 860. | 860. |
| VESTAS WIND SYSTEMS-UNSP ADR | 114. | 114. |
| VINCI S.A.-UNSPONS ADR | 220. | 220. |
| VISA INC-CLASS A SHARES | 146. | 146. |
| VIRTUS INVESTMENT PARTNERS | 23. | 23. |
| VIVENDI SA | 53. | 53. |
| VOLKSWAGEN ADR NEW | 15. | 15. |
| WABASH NATIONAL | 12. | 12. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| WABTEC | 15. | 15. |
| WAL MART STORES INC. | 501. | 501. |
| WALGREENS BOOTS ALLIANCE INC | 234. | 234. |
| WATTS INDUSTRIES CLASS A | 33. | 33. |
| WELLS FARGO CO | 508. | 508. |
| WELLS FARGO CO MTN DTD 3/8/2012 3.5% 3/8 | 534. | 534. |
| WELLTOWER INC | 101. | 101. |
| WESTERN DIGITAL CORP. | 146. | 146. |
| WESTPAC BANKING CORPORATION DTD 5/13/201 | 325. | 325. |
| WHEATON PRECIOUS METALS CORP | 31. | 31. |
| WHOLE FOODS MARKET | 32. | 32. |
| WINNEBAGO INDUSTRIES | 20. | 20. |
| WIPRO LTD-ADR | 10. | 10. |
| WOLSELEY PLC JERSEY | 50. | 50. |
| WOLVERINE WORLD WIDE | 14. | 14. |
| WOOLWORTHS HOLDINGS LTD | 24. | 24. |
| WORLD WRESTLING FED ENTMNT | 39. | 39. |
| WYNDHAM WORLDWIDE CORP | 404. | 404. |
| XILINX | 141. | 141. |
| XYLEM INC | 23. | 23. |
| XPERI CORP | 46. | 46. |
| YAMANA GOLD INC | 2. | 2. |
| ZIMMER HOLDINGS INC - W/I | 7. | 7. |
| ZIONS BANCORP | 14. | 14. |
| ZOETIS INC CL A | 16. | 16. |
| ZURICH INSURANCE GROUP AG | 203. | 203. |
| DEUTSCHE BANK AG -REG | 41. | 41. |
| ALLERGAN PLC SHS | 39. | 39. |
| AMDOCS LTD | 86. | 86. |
| ACCENTURE PLC | 469. | 469. |
| BUNGE LTD | 125. | 125. |
| CREDICORP LTD | 26. | 26. |
| COCA COLA EUROPEAN PARTNERS P SHS | 109. | 109. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| EATON CORP PLC ORDINARY | 468. | 468. |
| ENSCO PLC SHS CLASS A | 3. | 3. |
| INGERSOLL-RAND PLC | 242. | 242. |
| INVESCO LTD | 221. | 221. |
| JOHNSON CONTROLS INTL PLC SHS | 27. | 27. |
| MAIDEN HOLDINGS LTD | 38. | 38. |
| PENTAIR PLC | 37. | 37. |
| CHUBB LIMITED | 114. | 114. |
| UBS GROUP AG SHS | 270. | 270. |
| ASML HOLDING N V NY REGISTRY SHS | 63. | 63. |
| CNH INDUSTRIAL NV SHS | 63. | 63. |
| QIAGEN NV | 44. | 44. |
| TOTAL | 245,337. | 245,337. |

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| PARTNERSHIP INCOME | 26,989. | 26,989. |
| TOTALS | 26,989. | 26,989. |

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAX PREPARATION FEE (NON-ALLOC | 3,500. | | | 3,500. |
| TOTALS | 3,500. | NONE | NONE | 3,500. |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| INVESTMENT MGMT FEES-SUBJECT T | 71,530. | 35,765. | 35,765. |
| OTHER NONALLOCABLE EXPENSES - | 5,772. | 2,886. | 2,886. |
| TOTALS | 77,302. | 38,651. | 38,651. |

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FOREIGN TAXES | 2,386. | 2,386. |
| FOREIGN TAXES ON QUALIFIED FOR | 2,077. | 2,077. |
| FOREIGN TAXES ON NONQUALIFIED | 796. | 796. |
| TOTALS | 5,259. | 5,259. |

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| PARTNERSHIP BASIS ADJUSTMENT | | 13,011. |
| MISC ADJUSTMENT | | 969. |
| 2015 ACCOUNTING FEE PAID IN 2016 | | 3,500. |
| | TOTAL | 17,480. |

STATEMENT 24

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

THE STATE OF NEW JERSEY ALLOWS ORGANIZATIONS WHO RECEIVE LESS THAN $10,000 IN GROSS CONTRIBUTIONS FOR THE FISCAL YEAR AND DO NOT COMPENSATE ANYONE IN CONNECTION WITH THE SOLICITATION OF FUNDS TO UNREGISTER WITH THE DIVISION OF CONSUMER AFFAIRS.

STATEMENT 25

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
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NAME: CHRIS WALLERSTEIN

ADDRESS: C/O GLENMEDE TR CO., N.A. 1650 MARKET ST
PHILADELPHIA, PA 19103

TELEPHONE NUMBER: (215)419-6000

STATEMENT 26

FORM 990PF, PART XV - LINES 2a - 2d
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RECIPIENT NAME:
CHRIS WALLERSTEIN
ADDRESS:
C/O GLENMEDE TR. CO., N.A
PHILADELPHIA, PA 19103
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE