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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation
**THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
126 W INDIANA AVE.

City or town, state or province, country, and ZIP or foreign postal code
BEACH HAVEN, NJ 08008

G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,037,049.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)

A Employer identification number
22-3760258

B Telephone number
610-999-6941

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 64,427. | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 21,992. | 21,992. | 21,992. | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 120,862. | | | |
| | b Gross sales price for all assets on line 6a | 322,764. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 120,862. | | |
| | 8 Net short-term capital gain | | | 15,030. | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | 173. | 0. | 173. | STATEMENT 2 | |
| 12 Total Add lines 1 through 11 | 207,454. | 142,854. | 37,195. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | 0. | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | 1,975. | 988. | 0. | 987. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes | 1,173. | 0. | 0. | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 3,905. | 0. | 0. | 3,905. |
| | 22 Printing and publications | | | | |
| 23 Other expenses | 13,754. | 7,348. | 0. | 6,406. | |
| 24 Total operating and administrative expenses Add lines 13 through 23 | 20,807. | 8,336. | 0. | 11,298. | |
| 25 Contributions, gifts, grants paid | 192,200. | | | 192,200. | |
| 26 Total expenses and disbursements Add lines 24 and 25 | 213,007. | 8,336. | 0. | 203,498. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | -5,553. | | | | |
| b Net investment income (if negative, enter -0-) | | 134,518. | | | |
| c Adjusted net income (if negative, enter -0-) | | | 37,195. | | |

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SCANNED OCT 0 5 2017

**THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.**

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|--|---|---|---|----------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | 973. | 3,535. | 3,535. |
| | 2 Savings and temporary cash investments | 101,809. | 32,664. | 32,664. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 26,767. | 42,634. | 221,069. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 7 | 623,628. | 653,720. | 779,781. | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 753,177. | 732,553. | 1,037,049. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31 | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31 | | | |
| | 27 Capital stock, trust principal, or current funds | 148,146. | 133,075. | |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 605,031. | 599,478. | | |
| 30 Total net assets or fund balances | 753,177. | 732,553. | | |
| 31 Total liabilities and net assets/fund balances | 753,177. | 732,553. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 753,177. |
| 2 Enter amount from Part I, line 27a | 2 | -5,553. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 747,624. |
| 5 Decreases not included in line 2 (itemize) ▶ CAPITAL ADJUSTMENT | 5 | 15,071. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 732,553. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENT | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 322,764. | | 201,902. | 120,862. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 120,862. |

| | | | |
|--|---|----------|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 120,862. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | 15,030. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2015 | 178,695. | 916,950. | .194880 |
| 2014 | 147,253. | 1,009,267. | .145901 |
| 2013 | 172,507. | 895,802. | .192573 |
| 2012 | 118,474. | 714,201. | .165883 |
| 2011 | 242,150. | 726,104. | .333492 |

| | | |
|---|----------|----------|
| 2 Total of line 1, column (d) | 2 | 1.032729 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .206546 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 979,904. |
| 5 Multiply line 4 by line 3 | 5 | 202,395. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,345. |
| 7 Add lines 5 and 6 | 7 | 203,740. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 203,498. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|--|----|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | 1 | 2,690. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 2 | 0. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | 3 | 2,690. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 3 Add lines 1 and 2 | | 5 | 2,690. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 6a | 1,827. |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | 6b | |
| 6 Credits/Payments: | | 6c | |
| a 2016 estimated tax payments and 2015 overpayment credited to 2016 | | 6d | |
| b Exempt foreign organizations - tax withheld at source | | 7 | 1,827. |
| c Tax paid with application for extension of time to file (Form 8868) | | 8 | 5. |
| d Backup withholding erroneously withheld | | 9 | 868. |
| 7 Total credits and payments. Add lines 6a through 6d | | 10 | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | | 11 | |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | | |
| 11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV | X | |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|----------|----------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | X | |
| 14 The books are in care of ► WILLIAM & VALERIE GAILLARD Telephone no. ► (610) 999-6941 Located at ► 175 PLYMOUTH ROAD, BLUE BELL, PA ZIP+4 ► 19422 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A | | |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|----------|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A | 1b | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____ ► N/A | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| WILLIAM GAILLARD | PRESIDENT, TREASURER | | | |
| 175 PLYMOUTH ROAD | | | | |
| BLUE BELL, PA 19422 | 0.00 | 0. | 0. | 0. |
| VALERIE GAILLARD | SECRETARY | | | |
| 175 PLYMOUTH ROAD | | | | |
| BLUE BELL, PA 19422 | 0.00 | 0. | 0. | 0. |
| LARRY L. COOK | VICE PRESIDENT | | | |
| 205 WYNCOTE COURT | | | | |
| LANSDALE, PA 19446 | 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0.

| | |
|------------------|--|
| Part IX-A | Summary of Direct Charitable Activities |
|------------------|--|

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | | |
|---|-----|--|
| 1 | N/A | |
| | | |
| | | |
| 2 | | |
| | | |
| | | |
| 3 | | |
| | | |
| | | |
| 4 | | |
| | | |
| | | |

| | |
|------------------|---|
| Part IX-B | Summary of Program-Related Investments |
|------------------|---|

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | | |
|---|-----|--|
| 1 | N/A | |
| | | |
| | | |
| 2 | | |
| | | |
| All other program-related investments. See instructions | | |
| 3 | | |
| | | |
| | | |
| | | |
| | | |

Total. Add lines 1 through 3

0.

**THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 916,422. |
| b | Average of monthly cash balances | 1b | 78,404. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 994,826. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 994,826. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 14,922. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 979,904. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 48,995. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

| | | | |
|-----------|---|-----------|--|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 203,498. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 203,498. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 203,498. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only | | | | |
| b Total for prior years: | | | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ | | | | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2016 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | | | | |
| b Excess from 2013 | | | | |
| c Excess from 2014 | | | | |
| d Excess from 2015 | | | | |
| e Excess from 2016 | | | | |

**THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|----------|---------------|----------|----------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | N/A |
| b 85% of line 2a | | | | | N/A |
| c Qualifying distributions from Part XII, line 4 for each year listed | 203,498. | 178,695. | 147,253. | 172,507. | 701,953. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 0. | 0. | 0. | 0. | 0. |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 203,498. | 178,695. | 147,253. | 172,507. | 701,953. |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | N/A |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | N/A |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 32,663. | 30,565. | 33,642. | 29,860. | 126,730. |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | N/A |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | N/A |
| (3) Largest amount of support from an exempt organization | | | | | N/A |
| (4) Gross investment income | | | | | N/A |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| a Paid during the year | | | | |
| BILLY GRAHAM EVAN, ASSOC. | | | CHARITABLE | 5,000. |
| CORNERSTONE CHURCH | | | CHARITABLE | 6,000. |
| DEBT FREE IN CHRIST | | | CHARITABLE | 10,000. |
| EASTERN NAZARENE COLLEGE | | | CHARITABLE | 2,000. |
| FAMILY TALK | | | CHARITABLE | 2,000. |
| Total | SEE CONTINUATION SHEET(S) | | | 192,200. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trusted

Date _____

Title

09-27-17

May the IRS discuss this return with the preparer shown below (see instr.)?


☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STEVEN W. PINTO,
CPA

Preparer's signature

Repairer's signature


Date _____

09/21/17

Check ☐ if self-employed

| |
|------|
| PTIN |
|------|

P01463498

Firm's name ► WURDEMAN, PINTO & CO., LLC

Firm's EIN ▶ 20-5743805

Firm's address ► 101 EAST MAIN STREET
BOGOTA, NJ 07603

Phone no. 201-343-3180

Form **990-PF** (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|--|--------------------------------------|----------------------------------|
| 1a | FIRST REPUBLIC - 132988 - SEE GAIN AND LOSS SCHE | P | VARIOUS | 04/24/17 |
| b | FIRST REPUBLIC - 132988 - SEE GAIN AND LOSS SCHE | P | VARIOUS | 04/24/17 |
| c | 655 SHS UPS STOCK | P | 01/19/10 | 05/04/17 |
| d | MERRILL LYNCH - 07H39 - SEE GAIN AND LOSS SCHEDUL | P | VARIOUS | 04/20/17 |
| e | 422 SHS UPS STOCK | P | 01/19/10 | 12/08/16 |
| f | CAPITAL GAINS DIVIDENDS | | | |
| g | | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 17,331. | | 17,102. | 229. |
| b 25,234. | | 14,146. | 11,088. |
| c 70,068. | | 15,393. | 54,675. |
| d 160,145. | | 145,344. | 14,801. |
| e 49,985. | | 9,917. | 40,068. |
| f 1. | | | 1. |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | ** 229. |
| b | | | 11,088. |
| c | | | 54,675. |
| d | | | ** 14,801. |
| e | | | 40,068. |
| f | | | 1. |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 120,862. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | 15,030. |

THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.

22-3760258

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| FOCUS ON THE FAMILY | | | CHARITABLE | 5,000. |
| FRONT STEP | | | CHARITABLE | 5,000. |
| GRACE CH OF PHILA | | | CHARITABLE | 5,000. |
| IMMANUEL CHURCH | | | CHARITABLE | 32,700. |
| JESUS FILM | | | CHARITABLE | 30,000. |
| KENYAS KIDS | | | CHARITABLE | 4,160. |
| LIVING HOPE INTL | | | CHARITABLE | 2,000. |
| MESSIAH COLLEGE | | | CHARITABLE | 5,000. |
| NCS - NEW CHURCH SPECIALTIES | | | CHARITABLE | 39,000. |
| NW MUTUAL | | | CHARITABLE | 22,340. |
| Total from continuation sheets | | | | 167,200. |

THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.

22-3760258

Part XV- Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------|
| SALVATION ARMY | | | CHARITABLE | 1,000. |
| SUNDAY BREAKFAST MISSION | | | CHARITABLE | 1,000. |
| UNITED WAY | | | CHARITABLE | 2,500. |
| YOUTH FOR CHRIST | | | CHARITABLE | 11,000. |
| TURNING POINT MINISTRIES | | | CHARITABLE | 1,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.

Employer identification number

22-3760258

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.

Employer identification number

22-3760258

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|--|
| 1 | WILLIAM & VALERIE GAILLARD 175 PLYMOUTH ROAD BLUE BELL, PA 19422 | \$ 152,071. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions) |
| 2 | WILLIAM & VALERIE GAILLARD 175 PLYMOUTH ROAD BLUE BELL, PA 19422 | \$ 67,740. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions) |
| 3 | WILLIAM & VALERIE GAILLARD 175 PLYMOUTH ROAD BLUE BELL, PA 19422 | \$ 8,010. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

Employer identification number

22-3760258

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| 1 | 1,282 SHS UPS STOCK | \$ 152,071. | 12/07/16 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| 2 | 655 SHS UPS STOCK | \$ 67,740. | 05/19/17 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ | |

Name of organization

Employer identification number

**THE WILLIAM AND VALERIE
GAILLARD FOUNDATION, INC.**

22-3760258

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info'once) ▶ \$

Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------------|---|-----------------|--|
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT | 1 |
|-------------|--|-----------|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|----------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| FIRST REPUBLIC - 132988 | 4,987. | 0. | 4,987. | 4,987. | 4,987. |
| FIRST REPUBLIC - 157139 | 1,121. | 0. | 1,121. | 1,121. | 1,121. |
| IRS | 1. | 0. | 1. | 1. | 1. |
| MERRILL LYNCH -04B42 | 3,442. | 0. | 3,442. | 3,442. | 3,442. |
| MERRILL LYNCH -07H39 | 12,442. | 0. | 12,442. | 12,442. | 12,442. |
| TO PART I, LINE 4 | 21,993. | 0. | 21,993. | 21,993. | 21,993. |

| | | | |
|-------------|--------------|-----------|---|
| FORM 990-PF | OTHER INCOME | STATEMENT | 2 |
|-------------|--------------|-----------|---|

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| IRS TAX REFUND | 173. | 0. | 173. |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 173. | 0. | 173. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 3 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING AND TAX PREP | 1,975. | 988. | 0. | 987. |
| TO FORM 990-PF, PG 1, LN 16B | 1,975. | 988. | 0. | 987. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 4 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| 2016 FEDERAL ESTIMATED TAX PAYMENTS | 1,173. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,173. | 0. | 0. | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 5 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MERRILL LYNCH FEES | 5,419. | 5,419. | 0. | 0. |
| TD BANK FEES | 24. | 24. | 0. | 0. |
| FIRST REPUBLIC SECURITIES WEBSITE DEVELOPMENT FOR KENYA'S KIDS | 1,905. | 1,905. | 0. | 0. |
| KENYA'S KIDS LOGO T-SHIRTS | 5,878. | 0. | 0. | 5,878. |
| | 528. | 0. | 0. | 528. |
| TO FORM 990-PF, PG 1, LN 23 | 13,754. | 7,348. | 0. | 6,406. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| UPS STOCK | 42,634. | 221,069. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 42,634. | 221,069. |

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------------|------------|----------------------|
| MERRILL LYNCH-MUTUAL FUNDS | COST | 0. | 0. |
| FIRST REPUBLIC SECURITIES - MUTUAL FUNDS AND EXCHANGE-TRADED PRODUCTS | COST | 653,720. | 779,781. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 653,720. | 779,781. |

Fiscal Statement Link Service

LINKED STATEMENT SUMMARY

| | | | TOTAL VALUE | | GAINS AND LOSSES | |
|----------------|--------------|--------------|-------------|--------------------------------|-------------------------|-----------|
| Account Number | Account Type | Account Name | Page | End of Fiscal Year 06/30/17 | Fiscal Year Realized | |
| 891-04B42 | WCMA | | 7 - 15 | | | 40,068.08 |
| 857-07H39 | WCMA | | 16 - 48 | | | 14,800.85 |

Gain & loss schedules

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 Page SUMMARY 2
 Statement Period Year Ending 06/30/17
 Account No ~~891-04B42~~ 857-07H39

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WCMA® Fiscal Statement

THE WILLIAM AND VALERIE

FISCAL YEAR ACTIVITY

| Date | Transaction | Quantity | Description | Price | Debit | Credit |
|----------|----------------------|----------|------------------------|-------|----------|--------|
| 01/04/17 | Advisory Program Fee | | INV ADVISORY FEE JAN | | 600.67 | |
| 02/03/17 | Advisory Program Fee | | INV ADVISORY FEE FEB | | 610.05 | |
| 02/14/17 | Advisory Program Fee | | REFUND/ADJUSTMENT | | | 413.96 |
| 03/15/17 | Transaction Fee | | ACCT TRF FEE - \$95.00 | | 95.00 | |
| | Net Total | | | | 1,305.72 | 413.96 |

REALIZED CAPITAL GAIN AND LOSS SUMMARY

| Quantity | Security Description | Date of Acquisition | Date of Liquidation | Sale Amount | Cost Basis | Gain or (Loss) |
|----------|--------------------------|---------------------|---------------------|-------------|------------|----------------|
| 125 0000 | ISHARES MSCI EAFE | 11/24/15 | 06/28/16 | 6,702.64 | 7,576.25 | (873.61) ST |
| 164 0000 | ISHARES CURRENCY HEDGED | 01/25/16 | 06/28/16 | 3,784.86 | 3,865.48 | (80.62) ST |
| 110 0000 | ISHARES INC CORE MSCI | 11/24/15 | 06/28/16 | 4,425.21 | 4,673.90 | (248.69) ST |
| 66 0000 | WISDOMTREE EUROPE HEDGED | 01/25/16 | 06/28/16 | 3,204.58 | 3,338.56 | (133.98) ST |
| 705 0000 | BLKRK GL LNG SHRT EQ I | 04/24/15 | 07/12/16 | 7,409.55 | 8,438.85 | (1,029.30) LT |
| 1 0000 | BLKRK GL LNG SHRT EQ I | 06/19/15 | 07/12/16 | 10.50 | 11.95 | (1.45) LT |
| 18.0000 | BLKRK GL LNG SHRT EQ I | 06/19/15 | 07/12/16 | 189.18 | 213.12 | (23.94) LT |
| 1 0000 | BLKRK GL LNG SHRT EQ I | 04/22/16 | 07/12/16 | 10.51 | 11.72 | (1.21) ST |
| 0 3010 | BLKRK GL LNG SHRT EQ I | 04/22/16 | 07/12/16 | 3.16 | 3.28 | (0.12) ST |
| 89 0000 | BLKRK GL LNG SHRT EQ I | 04/22/16 | 07/12/16 | 935.40 | 969.21 | (33.81) ST |
| 16 0000 | ISHARES RUSSELL 1000 | 07/07/09 | 08/12/16 | 1,684.50 | 635.17 | 1,049.33 LT |
| 19 0000 | ISHARES RUSSELL 1000 | 07/07/09 | 08/12/16 | 2,015.74 | 861.26 | 1,154.48 LT |
| 21 0000 | ISHARES MSCI EAFE | 11/24/15 | 08/12/16 | 1,235.87 | 1,272.81 | (36.94) ST |
| 6 0000 | ISHARES IBOX \$ | 04/26/13 | 08/12/16 | 742.79 | 733.92 | 8.87 LT |
| 38 0000 | ISHARES IBOX \$ | 06/28/13 | 08/12/16 | 4,704.35 | 4,308.44 | 395.91 LT |
| 8 0000 | ISHARES IBOX \$ | 09/30/13 | 08/12/16 | 990.39 | 908.16 | 82.23 LT |
| 25.0000 | ISHARES TIPS | 07/07/09 | 08/12/16 | 2,904.72 | 2,514.76 | 389.96 LT |
| 4 0000 | ISHARES TIPS | 09/04/09 | 08/12/16 | 464.75 | 405.00 | 59.75 LT |
| 4 0000 | ISHARES TIPS | 09/25/12 | 08/12/16 | 484.76 | 486.48 | (21.72) LT |
| 1 0000 | ISHARES TIPS | 06/28/13 | 08/12/16 | 116.19 | 111.45 | 4.74 LT |
| 6 0000 | VANGUARD SMALL CAP VALUE | 07/07/09 | 08/12/16 | 660.87 | 250.14 | 410.73 LT |
| 5 0000 | VANGUARD SMALL CAP | 07/07/09 | 08/12/16 | 654.55 | 229.63 | 424.92 LT |
| 11 0000 | VANGUARD REIT ETF | 11/02/11 | 08/12/16 | 993.40 | 586.79 | 406.61 LT |

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 Account No 857-07H39

THE WILLIAM AND VALERIE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

| Quantity | Security Description | Date of Acquisition | Date of Liquidation | Sale Amount | Cost Basis | Gain or (Loss) |
|------------|--------------------------|---------------------|---------------------|-------------|------------|----------------|
| 10 0000 | POWERSHARES S&P 500 | 11/02/11 | 08/12/16 | 256 19 | 136 50 | 119 69 LT |
| 46 0000 | POWERSHARES S&P 500 | 05/02/12 | 08/12/16 | 1,178 50 | 706 61 | 471 89 LT |
| 31 0000 | VANGUARD DIVIDEND | 01/25/16 | 08/12/16 | 2,663 50 | 2,272 61 | 390 89 ST |
| 9 0000 | ISHARES CURRENCY HEDGED | 01/25/16 | 08/12/16 | 222 32 | 212 13 | 10 19 ST |
| 8 0000 | VANGUARD INDEX FDS | 07/07/09 | 08/12/16 | 853 49 | 292 78 | 560 71 LT |
| 14 0000 | VANGUARD MID-CAP VAL IDX | 07/07/09 | 08/12/16 | 1,305 57 | 458 75 | 846 82 LT |
| 6 0000 | ISHARES 1-3 YEAR | 03/21/14 | 08/12/16 | 635 57 | 632 50 | 3 07 LT |
| 10 0000 | ISHARES MBS ETF | 07/07/09 | 08/12/16 | 1,099 55 | 1,053 25 | 46 30 LT |
| 68 0000 | VANGUARD INTERMEDIATE | 09/25/12 | 08/12/16 | 5,985 98 | 6,114 56 | (128 58) LT |
| 15 0000 | VANGUARD SHORT TERM BOND | 07/07/09 | 08/12/16 | 1,213 32 | 1,188 15 | 25 17 LT |
| 8 0000 | ISHARES INTL DEVELOPED | 01/23/15 | 08/12/16 | 245 19 | 251 36 | (6 17) LT |
| 27 0000 | ISHARES INC CORE MSCI | 11/24/15 | 08/12/16 | 1,224 96 | 1,147 23 | 77 73 ST |
| 16 0000 | WISDOMTREE EUROPE HEDGED | 01/25/16 | 08/12/16 | 864 03 | 809 35 | 54 68 ST |
| 26 0000 | C&S PREF SEC & INC 1 | 11/21/13 | 08/12/16 | 365 04 | 335 32 | 29 72 LT |
| 0 2520 | COHEN & STEERS PREFERRED | 11/21/13 | 08/12/16 | 3 54 | 3 25 | 0 29 LT |
| 0 6770 | C&S PREF SEC & INC 1 | 11/21/13 | 08/12/16 | 9 50 | 8 78 | 0 72 LT |
| 228 0000 | AQR MULTI STRAT ALTVN I | 11/25/15 | 08/12/16 | 2,181 96 | 2,398 56 | (216 60) ST |
| 0 3520 | AQR MULTI STRATEGY | 11/25/15 | 08/12/16 | 3 37 | 3 70 | (0 33) ST |
| 0 4760 | AQR MULTI STRAT ALTVN I | 04/22/16 | 08/12/16 | 4 55 | 4 78 | (0 23) ST |
| 6 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 26 09 | 27 36 | N/C |
| 1 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 4 35 | 4 58 | N/C |
| 7 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 30 45 | 31 85 | N/C |
| 2 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 8 70 | 9 16 | N/C |
| 17 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 73 95 | 77 86 | (3 91) LT |
| 243 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 1,057 06 | 1,108 08 | (51 02) LT |
| 0 1230 | LORD ABB SHRT DUR INC F | 07/29/16 | 08/12/16 | 0 54 | 0 54 | 0 00 |
| 1,122 0000 | LORD ABB HIGH YLD FD F | 12/17/15 | 08/12/16 | 8,325 24 | 7,730 58 | 594 66 ST |
| 0 5610 | LORD ABB HIGH YLD FD F | 01/25/16 | 08/12/16 | 4 16 | 3 82 | 0 34 ST |
| 229 0000 | BLACKSTONE ALT MULTI | 11/25/15 | 08/12/16 | 2,315 19 | 2,390 76 | (75 57) ST |
| 0 8340 | BLACKSTONE ALT MULTI | 04/22/16 | 08/12/16 | 8 43 | 8 40 | 0 03 ST |
| 17 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 73 95 | 77 86 | 3 91 LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 4 35 | 4 58 | N/C |
| 16 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 69 60 | 73 28 | N/C |
| 243 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 1,057 06 | 1,108 08 | 51 02 LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 4 35 | 4 56 | N/C |
| 242 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 08/12/16 | 1,052 71 | 1,103 52 | (50 81) LT |
| 2 0000 | ISHARES MSCI EAFE | 11/24/15 | 10/19/16 | 116 60 | 121 22 | (4 62) ST |
| 1 0000 | ISHARES TIPS | 12/27/13 | 10/19/16 | 116 10 | 109 90 | 6 20 LT |
| 215 0000 | POWERSHARES S&P 500 | 05/02/12 | 10/19/16 | 5,316 95 | 3,302 61 | 2,014 34 LT |
| 22 0000 | POWERSHARES S&P 500 | 09/30/13 | 10/19/16 | 544 07 | 413 73 | 130 34 LT |



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Account No 857-07H39

WCMA® Fiscal Statement

THE WILLIAM AND VALERIE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

| Quantity | Security Description | Date of Acquisition | Date of Liquidation | Sale Amount | Cost Basis | Gain or (Loss) |
|----------|--------------------------|---------------------|---------------------|-------------|------------|----------------|
| 67 0000 | VANGUARD DIVIDEND | 01/25/16 | 10/19/16 | 5,506.62 | 4,911.77 | 594.85 ST |
| 17 0000 | ISHARES CURRENCY HEDGED | 01/25/16 | 10/19/16 | 426.35 | 400.69 | 25.66 ST |
| 2 0000 | ISHARES 1-3 YEAR | 03/21/14 | 10/19/16 | 211.31 | 210.84 | 0.47 LT |
| 41.0000 | ISHARES MBS ETF | 07/07/09 | 10/19/16 | 4,501.81 | 4,318.35 | 183.46 LT |
| 6 0000 | ISHARES MBS ETF | 09/04/09 | 10/19/16 | 658.81 | 636.54 | 22.27 LT |
| 19.0000 | VANGUARD INTERMEDIATE | 09/25/12 | 10/19/16 | 1,655.62 | 1,708.48 | (52.86) LT |
| 3 0000 | VANGUARD SHORT TERM BOND | 07/07/09 | 10/19/16 | 241.92 | 237.63 | 4.29 LT |
| 7 0000 | WISDOMTREE EUROPE HEDGED | 01/25/16 | 10/19/16 | 381.78 | 354.09 | 27.69 ST |
| 1.0000 | C&S PREF SEC & INC I | 11/21/13 | 10/19/16 | 13.98 | 12.90 | 1.08 LT |
| 0 2480 | COHEN & STEERS PREFERRED | 11/21/13 | 10/19/16 | 3.47 | 3.20 | 0.27 LT |
| 0 7480 | C&S PREF SEC & INC I | 11/21/13 | 10/19/16 | 10.45 | 9.65 | 0.80 LT |
| 0 7350 | BLACKROCK EMERGING MKTS | 12/18/12 | 10/20/16 | 7.16 | 7.89 | (0.73) LT |
| 0.0320 | BLKRK EM MKT LNG SH EQ I | 08/12/16 | 10/20/16 | 0.31 | 0.31 | 0.00 |
| 8 0000 | BLKRK GLB LNG SHRT CRD I | 12/27/13 | 10/19/16 | 80.40 | 86.40 | (6.00) LT |
| 0.0950 | BLKRK GLB LNG SHRT CRD I | 08/12/16 | 10/19/16 | 0.95 | 0.93 | 0.02 ST |
| 18 0000 | AQR MULTI STRAT ALTNV I | 11/25/15 | 10/19/16 | 174.42 | 189.36 | (14.94) ST |
| 0.3240 | AQR MULTI STRAT ALTNV I | 11/25/15 | 10/19/16 | 3.14 | 3.41 | (0.27) ST |
| 16 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 69.44 | 72.96 | (3.52) LT |
| 312 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 1,354.07 | 1,422.72 | (68.65) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 4.34 | 4.53 | (0.19) LT |
| 17.0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 73.78 | 77.35 | (3.57) LT |
| 6.0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 26.04 | 27.37 | (1.33) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 4.34 | 4.58 | (0.24) LT |
| 7.0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 30.38 | 31.85 | (1.47) LT |
| 2.0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 8.68 | 9.16 | (0.48) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 10/06/13 | 10/19/16 | 4.34 | 4.59 | (0.25) LT |
| 19.0000 | LORD ABB SHRT DUR INC F | 10/06/13 | 10/19/16 | 82.46 | 86.64 | (4.18) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 10/07/13 | 10/19/16 | 4.34 | 4.68 | (0.34) LT |
| 17 0000 | LORD ABB SHRT DUR INC F | 10/07/13 | 10/19/16 | 73.78 | 77.69 | (3.91) LT |
| 6 0000 | LORD ABB SHRT DUR INC F | 10/18/13 | 10/19/16 | 26.04 | 27.42 | (1.38) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 10/19/13 | 10/19/16 | 4.34 | 4.58 | (0.24) LT |
| 16 0000 | LORD ABB SHRT DUR INC F | 10/19/13 | 10/19/16 | 69.44 | 73.28 | (3.84) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 10/19/13 | 10/19/16 | 4.34 | 4.56 | (0.22) LT |
| 7 0000 | LORD ABB SHRT DUR INC F | 10/28/13 | 10/19/16 | 30.38 | 31.85 | (1.47) LT |
| 5 0000 | LORD ABB SHRT DUR INC F | 10/31/13 | 10/19/16 | 21.70 | 22.85 | (1.15) LT |
| 5.0000 | LORD ABB SHRT DUR INC F | 11/29/13 | 10/19/16 | 21.70 | 22.85 | (1.15) LT |
| 2.0000 | LORD ABB SHRT DUR INC F | 12/18/13 | 10/19/16 | 8.68 | 9.12 | (0.44) LT |
| 1.0000 | LORD ABB SHRT DUR INC F | 12/27/13 | 10/19/16 | 4.34 | 4.56 | (0.22) LT |
| 195.0000 | LORD ABB SHRT DUR INC F | 12/27/13 | 10/19/16 | 846.30 | 887.25 | (40.95) LT |
| 5.0000 | LORD ABB SHRT DUR INC F | 12/31/13 | 10/19/16 | 21.70 | 22.75 | (1.05) LT |

PLEASE SEE REVERSE SIDE

WICMA® Fiscal Statement

THE WILLIAM AND VALERIE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

| Quantity | Security Description | Date of Acquisition | Date of Liquidation | Sale Amount | Cost Basis | Gain or (Loss) |
|----------|-----------------------------|---------------------|---------------------|-------------|------------|----------------|
| 1 0000 | LORD ABB SHRT DUR INC F | 01/22/14 | 10/19/16 | 4 34 | 4 55 | (0 21) LT |
| 82 0000 | LORD ABB SHRT DUR INC F | 01/22/14 | 10/19/16 | 355 88 | 373 10 | (17 22) LT |
| 1 0000 | LORD ABB SHRT DUR INC F | 01/31/14 | 10/19/16 | 4 34 | 4 55 | (0 21) LT |
| 5 0000 | LORD ABB SHRT DUR INC F | 01/31/14 | 10/19/16 | 21 70 | 22 75 | (1 05) LT |
| 6 0000 | LORD ABB SHRT DUR INC F | 02/28/14 | 10/19/16 | 26 04 | 27 36 | (1 32) LT |
| 94 0000 | LORD ABB SHRT DUR INC F | 03/21/14 | 10/19/16 | 407 97 | 426 76 | (18 79) LT |
| 0 3160 | LORD ABB SHRT DUR INC F | 09/30/16 | 10/19/16 | 1 37 | 1 37 | 0 00 |
| 39 0000 | LORD ABB HIGH YLD FD F | 12/17/15 | 10/19/16 | 292 50 | 268 71 | 23 79 ST |
| 0 0870 | LORD ABB HIGH YLD FD F | 01/25/16 | 10/19/16 | 0 65 | 0 59 | 0 06 ST |
| 0 3770 | LORD ABBETT FLOATING | 08/12/16 | 10/19/16 | 3 45 | 3 42 | 0 03 ST |
| 367 0000 | LORD ABBETT FLOATING | 08/12/16 | 10/19/16 | 3 361 72 | 3 332 36 | 29 36 ST |
| 0 1280 | LORD ABBETT FLOATING | 08/12/16 | 10/19/16 | 1 18 | 1 16 | 0 02 ST |
| 1 0000 | BLACKROCK STRATEGIC | 01/23/15 | 10/19/16 | 9 82 | 10 18 | N/A |
| 1 0000 | BLACKROCK STRATEGIC | 01/23/15 | 10/19/16 | 9 82 | 10 18 | N/A |
| 9 0000 | BLACKROCK STRATEGIC | 01/23/15 | 10/19/16 | 88 38 | 91 62 | (3 24) LT |
| 0 0130 | BLACKROCK STRATEGIC | 09/30/16 | 10/19/16 | 0 13 | 0 13 | 0 00 |
| 8 0000 | GOLDMAN SACHS ABSOLUTE | 12/18/12 | 10/19/16 | 73 36 | 74 96 | (1 60) LT |
| 0 1020 | GOLDMAN SACHS ABSOLUTE | 01/22/14 | 10/19/16 | 0 94 | 0 95 | (0 01) LT |
| 0 0580 | GOLDMAN SACHS ABSOLUTE | 08/12/16 | 10/19/16 | 0 53 | 0 53 | 0 00 |
| 4 0000 | AQR RISK BAL COMMODITIES | 11/25/15 | 10/19/16 | 26 20 | 22 76 | 3 44 ST |
| 0 0290 | AQR RISK BAL COMMODITIES | 08/12/16 | 10/19/16 | 0 19 | 0 19 | 0 00 |
| 18 0000 | BLACKSTONE ALT MULTI | 11/25/15 | 10/19/16 | 183 60 | 187 92 | (4 32) ST |
| 0 6960 | BLACKSTONE ALT MULTI | 11/25/15 | 10/19/16 | 7 11 | 7 27 | (0 16) ST |
| 0 0810 | BLACKSTONE ALT MULTI | 04/22/16 | 10/19/16 | 0 82 | 0 82 | 0 00 |
| 6 0000 | AQR LONG SHRT EQTY FD I | 07/12/16 | 10/19/16 | 76 74 | 75 24 | 1 50 ST |
| 0 1580 | AQR LONG SHRT EQTY FD I | 08/12/16 | 10/19/16 | 2 02 | 1 99 | 0 03 ST |
| 312 0000 | LORD ABB SHRT DUR INC F CXL | 09/30/13 | 10/19/16 | 1 354 07 | 1 422 72 | 68 65 LT |
| 15 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 65 10 | 68 40 | N/A |
| 297 0000 | LORD ABB SHRT DUR INC F | 09/30/13 | 10/19/16 | 1 288 97 | 1 354 32 | (65 35) LT |
| 9 0000 | BLACKROCK STRATEGIC CXL | 01/23/15 | 10/19/16 | 88 38 | 91 62 | 3 24 LT |
| 2 0000 | BLACKROCK STRATEGIC | 01/23/15 | 10/19/16 | 19 64 | 20 36 | N/A |
| 7 0000 | BLACKROCK STRATEGIC | 01/23/15 | 10/19/16 | 68 74 | 71 26 | (2 52) LT |
| 2 0000 | ISHARES RUSSELL 1000 | 07/07/09 | 10/12/17 | 213 48 | 79 40 | 134 08 LT |
| 18 0000 | ISHARES RUSSELL 1000 | 07/07/09 | 10/12/17 | 2 017 97 | 815 93 | 1 202 04 LT |
| 262 0000 | POWERSHARES S&P 500 | 09/30/13 | 10/12/17 | 6 835 43 | 4 927 20 | 1 908 23 LT |
| 104 0000 | POWERSHARES S&P 500 | 12/27/13 | 10/12/17 | 2 713 30 | 2 114 01 | 599 29 LT |
| 33 0000 | POWERSHARES S&P 500 | 01/22/14 | 10/12/17 | 860 95 | 667 20 | 193 75 LT |
| 4 0000 | POWERSHARES S&P 500 | 06/13/14 | 10/12/17 | 104 36 | 85 17 | 19 19 LT |
| 116 0000 | VANGUARD DIVIDEND | 01/25/16 | 10/12/17 | 9 905 50 | 8 503 96 | 1 401 54 ST |
| 16 0000 | ISHARES CURRENCY HEDGED | 01/25/16 | 10/12/17 | 423 06 | 377 12 | 45 94 ST |



WICMA® Fiscal Statement

THE WILLIAM AND VALERIE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

| Quantity | Security Description | Date of Acquisition | Date of Liquidation | Sale Amount | Cost Basis | Gain or (Loss) |
|------------|--------------------------|---------------------|---------------------|-------------|------------|----------------|
| 7.0000 | ISHARES MBS ETF | 10/05/10 | 01/12/17 | 748.33 | 763.58 | (15.23) LT |
| 15.0000 | VANGUARD SHORT TERM BOND | 07/07/09 | 01/12/17 | 1,194.72 | 1,188.15 | 6.57 LT |
| 59.0000 | VANGUARD SHORT TERM BOND | 02/05/10 | 01/12/17 | 4,699.25 | 4,741.83 | (42.58) LT |
| 10.0000 | VANGUARD SHORT TERM BOND | 10/05/10 | 01/12/17 | 796.48 | 817.70 | (21.22) LT |
| 4.0000 | VANGUARD SHORT TERM BOND | 05/06/11 | 01/12/17 | 318.59 | 323.20 | (4.61) LT |
| 16.0000 | VANGUARD SHORT TERM BOND | 05/02/12 | 01/12/17 | 1,274.38 | 1,297.44 | (23.06) LT |
| 8.0000 | VANGUARD SHORT TERM BOND | 09/25/12 | 01/12/17 | 637.19 | 650.96 | (13.77) LT |
| 10.0000 | SPDR S&P 500 ETF TRUST | 07/07/09 | 01/12/17 | 2,253.78 | 889.09 | 1,364.69 LT |
| 7.0000 | WISDOMTREE EUROPE HEDGED | 01/25/16 | 01/12/17 | 402.44 | 354.09 | 48.35 ST |
| 810.0000 | AQR MULTI STRAT ALTNV I | 11/25/15 | 01/12/17 | 7,743.60 | 8,521.20 | (777.60) LT |
| 0.3240 | AQR MULTI STRAT ALTNV I | 11/25/15 | 01/12/17 | 3.10 | 3.41 | (0.31) LT |
| 112.0000 | AQR MULTI STRAT ALTNV I | 04/22/16 | 01/12/17 | 1,070.72 | 1,056.16 | 14.56 ST |
| 1.0000 | BLACKROCK STRATEGIC | 01/23/15 | 01/12/17 | 9.86 | 10.18 | WE O |
| 80.0000 | BLACKROCK STRATEGIC | 01/23/15 | 01/12/17 | 788.80 | 814.40 | (25.60) LT |
| 0.7380 | BLACKROCK STRATEGIC | 12/30/16 | 01/12/17 | 7.28 | 7.25 | 0.03 ST |
| 1,431.0000 | AQR RISK BAL COMMODITIES | 11/25/15 | 01/12/17 | 9,444.59 | 8,142.39 | 1,302.20 LT |
| 1.0000 | AQR RISK BAL COMMODITIES | 08/12/16 | 01/12/17 | 6.60 | 6.12 | 0.48 ST |
| 0.2080 | AQR RISK BAL COMMODITIES | 08/12/16 | 01/12/17 | 1.37 | 1.36 | 0.01 ST |
| 211.0000 | AQR RISK BAL COMMODITIES | 08/12/16 | 01/12/17 | 1,392.61 | 1,379.94 | 12.67 ST |
| 80.0000 | BLACKROCK STRATEGIC CXL | 01/23/15 | 01/12/17 | 788.80 | 814.40 | 25.60 LT |
| 1.0000 | BLACKROCK STRATEGIC | 01/23/15 | 01/12/17 | 9.86 | 10.18 | WE O |
| 1.0000 | BLACKROCK STRATEGIC | 01/23/15 | 01/12/17 | 778.94 | 800.62 | (21.68) LT |
| 1.0000 | BLACKROCK STRATEGIC | 01/23/15 | 01/12/17 | 9.86 | 10.18 | WE O |
| 0.5800 | AQR DIV ARBITRAGE CL I | 01/23/15 | 01/12/17 | 9.86 | 5.41 | 0.03 ST |
| 0.4860 | AQR MGD FUTURES STRAT I | 01/12/17 | 04/20/17 | 4.43 | 4.57 | (0.14) ST |
| 0.7610 | C&S PREF SEC & INC I | 01/12/17 | 04/20/17 | 10.59 | 9.82 | 0.77 ST |
| 0.9350 | AMCN SH DR IN PR BD FD I | 01/12/17 | 04/20/17 | 9.64 | 9.61 | 0.03 ST |
| 0.5390 | BLKRK EM MKT LNG SH EQ I | 01/12/17 | 04/20/17 | 5.31 | 5.51 | (0.20) ST |
| 0.2810 | BLKRK GLB LNG SHRT CRD I | 01/12/17 | 04/20/17 | 2.88 | 2.86 | 0.02 ST |
| 0.9070 | CR SUISSE COM RTN STRT I | 01/12/17 | 04/20/17 | 4.47 | 4.66 | (0.19) ST |
| 0.8050 | LORD ABB SHRT DUR INC F | 03/31/17 | 04/20/17 | 3.46 | 3.46 | 0.00 |
| 0.2420 | LORD ABB HIGH YLD FD F | 01/12/17 | 04/20/17 | 1.84 | 1.83 | 0.01 ST |
| 0.1020 | LORD ABBETT FLOATING | 01/12/17 | 04/20/17 | 0.94 | 0.94 | 0.00 |
| 0.3480 | NATIXIS GATEWAY FUND CL | 01/13/17 | 04/20/17 | 11.01 | 10.82 | 0.19 ST |
| 0.4240 | BLACKROCK STRATEGIC | 03/31/17 | 04/20/17 | 4.18 | 4.20 | (0.02) ST |
| 0.4370 | GOLDMAN SACHS ABSOLUTE | 01/12/17 | 04/20/17 | 4.12 | 4.05 | 0.07 ST |
| 0.1620 | AQR STYLE PREMIA | 01/12/17 | 04/20/17 | 1.63 | 1.60 | 0.03 ST |
| 0.4390 | BLACKSTONE ALT MULTI | 01/12/17 | 04/20/17 | 4.67 | 4.56 | 0.11 ST |
| 0.2180 | AQR LONG SHRT EQTY FD I | 01/12/17 | 04/20/17 | 2.95 | 2.84 | 0.11 ST |

PLEASE SEE REVERSE SIDE
Page 45 of 48
Statement Period Year Ending 06/30/17
Account No 857-07H39

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Schedule of Realized Gains and Losses Current Period

| Description | Date Disposed | Date Acquired | Designation | Disposition Method / Transaction | Quantity | Proceeds | Cost Basis | Realized Gain/Loss |
|--------------------------------------|---------------|---------------|--------------------------|----------------------------------|----------|-----------|------------|--------------------|
| Short Term | | | | | | | | |
| AQR DIVERSIFIED ARBI CLASS I | 04/24/17 | 01/12/17 | Covered ¹³ | First In First Out / SELL | 980 000 | 9,261 00 | 9,143 40 | 117 60 |
| Security Identifier 00203H602 | | | | | | | | |
| LORD ABBETT FLOATING CLASS F | 04/24/17 | 08/12/16 | Covered ¹³ | First In First Out / SELL | 859 891 | 7,919 60 | 7,807 81 | 111 79 |
| Security Identifier 5439J6167 | | | | | | | | |
| VANECK VECTORS ETF T | 04/24/17 | 10/19/16 | Covered ¹³ | First In First Out / SELL | 8 000 | 150 10 | 150 51 | -0 41 |
| N EMERGING MKTS LOC CURRENCY B D ETF | | | | | | | | |
| Security Identifier 92189F494 | | | | | | | | |
| Total Short Term | | | | | | 17,330 70 | 17,101 72 | 228 98 |
| Long Term | | | | | | | | |
| ISHARES TR RUSSELL 1 ETF | 04/24/17 | 07/07/09 | Noncovered ¹³ | First In First Out / SELL | 17 000 | 1,957 19 | 674 87 | 1,282 32 |
| Security Identifier 464287614 | | | | | | | | |
| ISHARES TR INTL DEVE ESTATE ETF | 04/24/17 | 01/23/15 | Covered ¹³ | First In First Out / SELL | 7 000 | 196 97 | 219 94 | -22 97 |
| Security Identifier 464288489 | | | | | | | | |
| ISHARES INC CORE MSC MKTS ETF | 04/24/17 | 11/24/15 | Covered ¹³ | First In First Out / SELL | 42 000 | 2,029 54 | 1,784 58 | 244 96 |
| Security Identifier 46434G103 | | | | | | | | |
| LORD ABBETT HIGH YIE ASS F | 04/24/17 | 12/17/15 | Covered ¹³ | First In First Out / SELL | 699 068 | 5,333 89 | 4,816 58 | 517 31 |
| Security Identifier 54400N508 | | | | | | | | |

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Schedule of Realized Gains and Losses Current Period (continued)

| Description | Date Disposed | Date Acquired | Designation | Disposition Method / Transaction | Quantity | Proceeds | Cost Basis | Realized Gain/Loss |
|---|---------------|---------------|--------------------------|----------------------------------|----------|-----------|------------|--------------------|
| Long Term (continued) | | | | | | | | |
| POWERSHARES EXCHANGE TR S&P 500 QUALITY PORTFOLIO ETF | 04/24/17 | 06/13/14 | Covered ¹³ | First In First Out / SELL | 34 000 | 939 73 | 723 97 | 215 76 |
| Security Identifier: 73935X682 | | | | | | | | |
| SPDR S&P 500 ETF TR | 04/24/17 | 07/07/09 | Noncovered ¹³ | First In First Out / SELL | 51 000 | 12,086 32 | 4,534 35 | 7,551 97 |
| Security Identifier: 78462F103 | | | | | | | | |
| VANGUARD SPECIALIZED S DIVIDEND APPRECIATION INDEX FD ETF | 04/24/17 | 01/25/16 | Covered ¹³ | First In First Out / SELL | 12 000 | 1,091 87 | 879 72 | 212 15 |
| Security Identifier: 921908844 | | | | | | | | |
| VANGUARD INDEX FDS V D-CAP VALUE ETF | 04/24/17 | 07/07/09 | Noncovered ¹³ | First In First Out / SELL | 5 000 | 512 23 | 163 84 | 348 39 |
| Security Identifier: 922908512 | | | | | | | | |
| VANGUARD INDEX FDS M WTH INDEX VIPER SHS | 04/24/17 | 07/07/09 | Noncovered ¹³ | First In First Out / SELL | 7 000 | 801 97 | 256 18 | 545 79 |
| Security Identifier: 922908538 | | | | | | | | |
| VANGUARD INDEX FDS V ALL-CAP GROWTH ETF | 04/24/17 | 07/07/09 | Noncovered ¹³ | First In First Out / SELL | 2 000 | 284 05 | 91 85 | 192 20 |
| Security Identifier: 922908595 | | | | | | | | |
| Total Long Term | | | | | | 25,233 76 | 14,145 88 | 11,087 88 |

Total Short and Long Term

42,564.46 31,247.60 11,316.86

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