

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceEXTENDED TO MAY 15, 2018  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation  
THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

A Employer identification number

22-3689518

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

701 SOUTH OLIVE AVENUE

1715

B Telephone number

201-871-3256

City or town, state or province, country, and ZIP or foreign postal code

WEST PALM BEACH, FL 33401

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 5,749,249. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,060,283.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees STMT 4

c Other professional fees STMT 5

17 Interest

18 Taxes STMT 6

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 7

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements

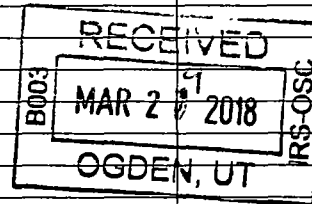
Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



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**THE FRITZ AND ADELAIDE KAUFFMANN  
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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	35,310.	104,321.	104,321.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float:right">STMT 8</span>	5,016,457.	3,704,316.	4,933,328.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <span style="float:right">STMT 9</span>		416,220.	684,436.	711,600.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,467,987.	4,493,073.	5,749,249.
17 Accounts payable and accrued expenses				
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	5,467,987.	4,493,073.		
30 <b>Total net assets or fund balances</b>	5,467,987.	4,493,073.		
31 <b>Total liabilities and net assets/fund balances</b>	5,467,987.	4,493,073.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,467,987.
2 Enter amount from Part I, line 27a	2	<974,914.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,493,073.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,493,073.

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Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	2,060,283.	2,032,698.	27,585.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			27,585.

2	Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	27,585.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	732,000.	6,791,086.	.107788
2014	1,538,311.	8,349,752.	.184234
2013	1,808,174.	9,235,299.	.195789
2012	1,337,197.	8,696,963.	.153754
2011	857,097.	9,118,641.	.093994

2	Total of line 1, column (d)	2	.735559
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.147112
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,343,097.
5	Multiply line 4 by line 3	5	786,034.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,251.
7	Add lines 5 and 6	7	787,285.
8	Enter qualifying distributions from Part XII, line 4	8	1,103,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,251.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,251.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,251.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,963.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,963.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,712.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,712. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>201-871-3256</u> Located at ► <u>C/O ELLIOT M HERSHBERG - 701 SOUTH OLIVE AVENUE</u> - ZIP+4 ► <u>33401</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	N/A
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLIOT M. HERSHBERG	PRESIDENT			
701 SOUTH OLIVE AVENUE APT 1715				
WEST PALM BEACH, FL 33401	25.00	0.	0.	0.
THEODORE N. MIRVIS	SECRETARY			
WACHTELL LIPTON ROSEN & KATZ				
NEW YORK, NY 10019	1.00	0.	0.	0.
HARRY EPSTEIN	CHIEF FINANCIAL OFFICER			
C/O E HERSHBERG - 701 SOUTH OLIVE AVE				
WEST PALM BEACH, FL 33401	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,340,163.
b	Average of monthly cash balances	1b	84,301.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,424,464.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,424,464.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,367.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,343,097.
6	Minimum investment return. Enter 5% of line 5	6	267,155.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	267,155.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,251.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,251.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	265,904.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	265,904.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	265,904.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,103,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,103,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,251.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,102,249.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				265,904.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	407,857.			
b From 2012	918,167.			
c From 2013	1,369,061.			
d From 2014	1,126,401.			
e From 2015	395,382.			
f Total of lines 3a through e	4,216,868.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,103,500.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				265,904.
e Remaining amount distributed out of corpus	837,596.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	5,054,464.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	407,857.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	4,646,607.			
10 Analysis of line 9:				
a Excess from 2012	918,167.			
b Excess from 2013	1,369,061.			
c Excess from 2014	1,126,401.			
d Excess from 2015	395,382.			
e Excess from 2016	837,596.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Complete 3a, b, or c for the alternative test relied upon:
  - a "Assets" alternative test - enter:
    - (1) Value of all assets
    - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c "Support" alternative test - enter:
    - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3) Largest amount of support from an exempt organization
    - (4) Gross investment income

**THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
A.F. BEST SECURITIES FOUNDATION 2700 N MILITARY TRAIL - SUITE 220 BOCA RATON, FL 33431		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES GENERAL TAX EXEMPT PURPOSES GENERAL TAX EXEMPT	5,000.
ACADEMIC EXCHANGE 8383 WILSHIRE BLVD - SUITE 400 BEVERLY HILLS, CA 90211		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
AMERICAN FRIENDS OF HEBREW UNIVERSITY 100 W CYPRESS CREEK ROAD FT. LAUDERDALE, FL 33309		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
BLUE RIDGE SCHOOL 273 MAYO DRIVE ST. GEORGE, VA 22935		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	15,000.
BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON, FL 33432		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 1,103,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name

LESTER M. WOHL -  
NEIDER & WOHL, LLP

Preparer's signature

Robert M. Wood

Date \_\_\_\_\_

3/1/18

Check ☐ if  
self-employed

PTIN
------

P00576313

Firm's name ► **NEIDER & WOHL, LLP**

Firm's address ► 708 THIRD AVENUE  
NEW YORK, NY 10017

Firm's EIN ► 13-3497916

Phone no. **212-949-0900**

Form **990-PF** (2016)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY - SEE SCHEDULE -49820		P		
b MORGAN STANLEY - SEE SCHEDULE -49820		P		
c MORGAN STANLEY - SEE SCHEDULE -25814		P		
d MORGAN STANLEY - SEE SCHEDULE -25814		P		
e MORGAN STANLEY - SEE SCHEDULE -25814		P		
f THRU K-1				
g THRU K-1				
h ADDITIONAL BASIS FORTRESS				
i LOSS ON WORTHLESS STOCK - GOODRICH				
j CAPITAL GAINS DIVIDENDS				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,251.		143,738.	<71,487.>
b 659,272.		654,236.	5,036.
c 2,192.		2,156.	36.
d 666,028.		605,452.	60,576.
e 657,128.		423,036.	234,092.
f		126.	<126.>
g		4.	<4.>
h		25,082.	<25,082.>
i		178,868.	<178,868.>
j 3,412.			3,412.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<71,487.>
b			5,036.
c			36.
d			60,576.
e			234,092.
f			<126.>
g			<4.>
h			<25,082.>
i			<178,868.>
j			3,412.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

27,585.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

**THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC**

22-3689518

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	30,000.
BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	77,000.
BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
BOYTON BEACH POLICE DEPARTMENT 100 EAST BOYNTON BEACH BLVD. BOYNTON BEACH, FL 33435		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
CADDIE SCHOLARSHIP 49 KNOLLWOOD RD # 220 ELMSFORD, NY 10523		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	500.
CHILDRENS HEALTH & RESEARCH FDTN 1 NORTH LEXINGTON AVENUE - 7TH FLOOR WHITE PLAINS, NY 10601		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	20,000.
CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
<b>Total from continuation sheets</b>				<b>1,067,500.</b>

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	12,000.
FRIENDS OF RECREATION 202 PLANTATION ROAD PALM BEACH, FL 33480		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
FRIENDS OF RECREATION 202 PLANTATION ROAD PALM BEACH, FL 33480		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
GATESTONE INSTITUTE 14 EAST 60TH STREET NEW YORK, NY 10022		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,500.
HADASSAH MEDICAL RELIEF ASSN 40 WALL STREET NEW YORK, NY 10005		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
HIGHER GROUND SUN VALLEY MILITARY 160 7TH STREET W - 2C KETCHUM, ID 83340		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
HIGHER GROUND SUN VALLEY MILITARY 160 7TH STREET W - 2C KETCHUM, ID 83340		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	3,000.
HILLEL OF BROWARD & PALM BEACH 777 GLADES ROAD BOCA RATON, FL 33431		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,500.
HUDSON VALLEY HERO PROJECT PO BOX 662 ROUTE 55 POUGHQUAG, NY 12545		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
INDEPENDENT WOMENS FORUM 1875 I STREET, NW - SUITE 500 WASHINGTON, DC 20006		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
Total from continuation sheets				



THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KRAVIS CENTER FOR PERFORMING ARTS 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
MONTESORRI COMMUNITY SCHOOL OF RI 19 MOUNT HOPE AVENUE PROVIDENCE, RI 02906		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
MORE THAN CONQUERORS 4377 ONEGA CIRCLE WEST PALM BEACH, FL 33409		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	25,000.
MPC 222 WATERFORD DRIVE CULLMAN, AL 35057		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
NATIONAL FOREST FOUNDATION FORT MISSOULA ROAD - BLDG 27 FORT MISSOULA, MT 59804		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
NATIONAL FOREST FOUNDATION 800 DIAGONAL ROAD - SUITE 6-- ALEXANDRIA, VA 22314		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	35,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	500.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	30,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
Total from continuation sheets				

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	65,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	3,000.
NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
NORTHERN KENTUCKY UNIVERSITY 1 LOUIE B NUNN DRIVE HIGHLAND HEIGHTS, KY 41099		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	12,000.
NRA FOUNDATION 201 NORTH UNION STREET ALEXANDRIA, VA 22314		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
Total from continuation sheets				

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NY STATE TROOPERS 3 AIRPORT PARK BLVD. LATHAM, NY 12110		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
NYU LANGONE MEDICAL CENTER 375 PARK AVENUE - SUITE 2205 NEW YORK, NY 10152		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	50,000.
NYU LANGONE MEDICAL CENTER 375 PARK AVENUE - SUITE 2205 NEW YORK, NY 10152		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
PALM BEACH COUNTY PBA 2100 NORTH FLORIDA MANGO RD. WEST PALM BEACH, FL 33409		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,500.
PALM BEACH NAVY SEAL 232 SEABREEZE AVENUE PALM BEACH, FL 33480		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	50,000.
PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVENUE NW WASHINGTON, DC 20005		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	25,000.
Total from continuation sheets				

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	100,000.
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	100,000.
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	100,000.
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	25,000.
PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	25,000.
PLACE OF HOPE 146 HOBART STREET ROCHESTER, NY 14611		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,500.
PLAY FOR PINK 2400 HYPOLUXO ROAD LANTANA, FL 33462		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
PROCLAIMING JUSTICE TO THE NATIONS 1858 WILSON PIKE FRANKLIN, TN 37067		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	7,000.
RENEWAL COALITATION 88 W RIVERSIDE DR JUPITER, FL 33469		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
RENEWAL COALITATION 88 W RIVERSIDE DR JUPITER, FL 33469		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,500.
Total from continuation sheets				

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RENEWAL COALITATION 88 W RIVERSIDE DR JUPITER, FL 33469		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
RENEWAL COALITATION 88 W RIVERSIDE DR JUPITER, FL 33469		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
SEAL FUTURE FUND 111 E 14TH STREET - 393 NEW YORK, NY 10003		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
SHARING SHELF OF FAMILY SERVICES OF WESTCHESTER 1 GATEWAY PLAZA PORT CHESTER, NY 10573		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
SOUTH FLORIDA PGA FOUNDATION 186 ATLANTIS BLVD ATLANTIS, FL 33462		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
SOUTH FLORIDA PGA FOUNDATION 186 ATLANTIS BLVD ATLANTIS, FL 33462		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	3,000.
TEMPLE SHALOM 19140 LYONS RD BOCA RATON, FL 33434		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
THE FIRST TEE 214 COCONUT KEY DRIVE PALM BEACH GARDENS, FL 33418		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
THE UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	6,000.
TROOPER FOUNDATION 3 AIRPORT BLVD LATHAM, NY 12110		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	10,000.
Total from continuation sheets				

THE FRITZ AND ADELAIDE KAUFFMANN  
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
U MASS MEMORIAL MEDICAL CTR PO BOX 415366 BOSTON, MA 02241		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	7,000.
UNIVERSITY OF MICHIGAN 1 CITY PLACE - #3006 WHITE PLAINS, NY 10601		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	25,000.
VETS HELPING HEROS 8000 N FEDERAL HWY - #207 BOCA RATON, FL 33487		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	2,000.
VIETNAM VETERANS OF AMERICA 1160 SW CHAPMAN WAY - #205 PALM CITY, FL 34990		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	5,000.
WELLSLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	15,000.
WESTCHESTER COMMUNITY COLLEGE 75 GRASSLANDS ROAD VALHALLA, NY 10595		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
WGA CADDY SCHOLARSHIP 49 KNOLLWOOD RD # 220 ELMSFORD, NY 10523		ALL PUBLIC CHARITIES	GENERAL TAX EXEMPT PURPOSES	1,000.
Total from continuation sheets				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - A.F. BEST SECURITIES FOUNDATION

GENERAL TAX EXEMPT PURPOSES

GENERAL TAX EXEMPT PURPOSES

GENERAL TAX EXEMPT PURPOSES

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1'S	3,471.	3,471.	
TOTAL TO PART I, LINE 3	3,471.	3,471.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1'S	2,324.	1,032.	1,292.	1,292.	
MORGAN STANLEY	120,004.	2,380.	117,624.	117,624.	
MORGAN STANLEY	55,281.	0.	55,281.	55,281.	
MORGAN STANLEY	21,880.	0.	21,880.	21,880.	
NET ACCRUED INTEREST PAID	<646.>	0.	<646.>	<646.>	
TO PART I, LINE 4	198,843.	3,412.	195,431.	195,431.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM INVESTMENT IN KKR & CO LLP	1,168.	0.	
OTHER INCOME	1,733.	0.	
INCOME FROM FORTRESS INVESTMENT GROUP	625.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,526.	0.	



FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	28,000.	28,000.		0.	
TO FORM 990-PF, PG 1, LN 16B	28,000.	28,000.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	65,809.	65,809.		0.	
TO FORM 990-PF, PG 1, LN 16C	65,809.	65,809.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	2,158.	2,158.		0.	
TO FORM 990-PF, PG 1, LN 18	2,158.	2,158.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FORTRESS INVESTMENT GROUP EXPENSES	45.	45.		0.	
KKR & CO EXPENSES	2,354.	2,354.		0.	
COMPUTER EXPENSE	3,043.	3,043.		0.	
KKR & CO FOREIGN TAXES	18.	18.		0.	
TO FORM 990-PF, PG 1, LN 23	5,460.	5,460.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE CORPORATE STOCK	3,704,316.	4,933,328.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,704,316.	4,933,328.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KKR & CO LLP	COST	84,436.	111,600.
FORTRESS INVESTMENTS	COST	0.	0.
RIO GARMENT S.A. INVESTMENT	COST	250,000.	250,000.
LOU FRANKEL & COMPANY	COST	350,000.	350,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		684,436.	711,600.