

EXTENDED TO MAY 15, 2018
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

JUL 1, 2016

, and ending

JUN 30, 2017

Name of foundation

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

701 SOUTH OLIVE AVENUE

Room/suite

1715

A Employer identification number

22-3689518

City or town, state or province, country, and ZIP or foreign postal code

WEST PALM BEACH, FL 33401

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

(Part I, column (d) must be on cash basis.)

► \$ 5,749,249.

| Part I | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------|---|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received | | | N/A | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 3,471. | 3,471. | | STATEMENT 1 |
| 4 | Dividends and interest from securities | 195,431. | 195,431. | | STATEMENT 2 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 27,585. | | | |
| b | Gross sales price for all assets on line 6a | 2,060,283. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 27,585. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) | | | | |
| 11 | Other income | 3,526. | 0. | | STATEMENT 3 |
| 12 | Total Add lines 1 through 11 | 230,013. | 226,487. | | |
| 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees | | | | |
| b | Accounting fees | STMT 4 | 28,000. | 28,000. | 0. |
| c | Other professional fees | STMT 5 | 65,809. | 65,809. | 0. |
| 17 | Interest | | | | |
| 18 | Taxes | STMT 6 | 2,158. | 2,158. | 0. |
| 19 | Depreciation and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses | STMT 7 | 5,460. | 5,460. | 0. |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | | 101,427. | 101,427. | 0. |
| 25 | Contributions, gifts, grants paid | | 1,103,500. | | 1,103,500. |
| 26 | Total expenses and disbursements Add lines 24 and 25 | | 1,204,927. | 101,427. | 1,103,500. |
| 27 | Subtract line 26 from line 12: | | <974,914. > | | |
| a | Excess of revenue over expenses and disbursements | | | | |
| b | Net investment income (if negative, enter -0-) | | 125,060. | | |
| c | Adjusted net income (if negative, enter -0-) | | | N/A | |

**THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC**

Form 990-PF (2016)

22-3689518

Page 2

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|--------------------------------------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | 35,310. | 104,321. | 104,321. |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ► | | | |
| | | Less: allowance for doubtful accounts ► | | | |
| | 4 | Pledges receivable ► | | | |
| | | Less: allowance for doubtful accounts ► | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable ► | | | |
| | | Less: allowance for doubtful accounts ► | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U.S. and state government obligations | STMT 8 | | |
| | b | Investments - corporate stock | 5,016,457. | 3,704,316. | 4,933,328. |
| | c | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment basis ► | | | |
| | | Less accumulated depreciation ► | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other | STMT 9 | 416,220. | 684,436. |
| | 14 | Land, buildings, and equipment: basis ► | | | |
| | | Less accumulated depreciation ► | | | |
| | 15 | Other assets (describe ►) | | | |
| | 16 | Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 5,467,987. | 4,493,073. | 5,749,249. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ►) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | 0. |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | | |
| | and complete lines 24 through 26 and lines 30 and 31 | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | | |
| | and complete lines 27 through 31 | | | | |
| | 27 | Capital stock, trust principal, or current funds | 0. | 0. | 0. |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | 0. |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 5,467,987. | 4,493,073. | 5,467,987. |
| | 30 | Total net assets or fund balances | 5,467,987. | 4,493,073. | 5,467,987. |
| | 31 | Total liabilities and net assets/fund balances | 5,467,987. | 4,493,073. | 5,467,987. |

Part III **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,467,987. |
| 2 | Enter amount from Part I, line 27a | 2 | <974,914.> |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,493,073. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,493,073. |

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|--|---|----------------------------------|
| 1a | | | | | |
| b | SEE ATTACHED STATEMENT | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | 2,060,283. | | 2,032,698. | 27,585. | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | 27,585. | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 27,585. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { } | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2015 | 732,000. | 6,791,086. | .107788 |
| 2014 | 1,538,311. | 8,349,752. | .184234 |
| 2013 | 1,808,174. | 9,235,299. | .195789 |
| 2012 | 1,337,197. | 8,696,963. | .153754 |
| 2011 | 857,097. | 9,118,641. | .093994 |
| 2 | | | .735559 |
| 3 | | | .147112 |
| 4 | | | 5,343,097. |
| 5 | | | 786,034. |
| 6 | | | 1,251. |
| 7 | | | 787,285. |
| 8 | | | 1,103,500. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 4

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 2,963.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 2,963.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 1,712.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

11,712. | Refunded ►

11 0.

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

N/A

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a X

NJ

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 5

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|---|------------|-------------------------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | <input checked="" type="checkbox"/> |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | <input checked="" type="checkbox"/> |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | 13 | <input checked="" type="checkbox"/> |
| 14 The books are in care of ► <u>THE FOUNDATION</u> Located at ► <u>C/O ELLIOT M HERSHBERG - 701 SOUTH OLIVE AVENUE</u> - ZIP+4 ► <u>33401</u> | | Telephone no. ► <u>201-871-3256</u> |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | ► 15 | ► <input type="checkbox"/> N/A |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | <input checked="" type="checkbox"/> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | Yes | No |
|--|------------------------------|--|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | ► <input type="checkbox"/> |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | <input checked="" type="checkbox"/> |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) | N/A | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | <input checked="" type="checkbox"/> |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | <input checked="" type="checkbox"/> |

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| ELLIOT M. HERSHBERG 701 SOUTH OLIVE AVENUE APT 1715 WEST PALM BEACH, FL 33401 | PRESIDENT 25.00 | 0. | 0. | 0. |
| THEODORE N. MIRVIS WACHTELL LIPTON ROSEN & KATZ NEW YORK, NY 10019 | SECRETARY 1.00 | 0. | 0. | 0. |
| HARRY EPSTEIN C/O E HERSHBERG - 701 SOUTH OLIVE AVE WEST PALM BEACH, FL 33401 | CHIEF FINANCIAL OFFICER 0.50 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 7

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| 3 | |
| All other program-related investments. See instructions. | |
| 4 | |
| Total. Add lines 1 through 3 ► 0. | |

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 5,340,163. |
| b | Average of monthly cash balances | 1b | 84,301. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 5,424,464. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 5,424,464. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 81,367. |
| 5 | Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,343,097. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 267,155. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 267,155. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 1,251. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,251. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 265,904. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 265,904. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 265,904. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | 1a | 1,103,500. |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1b | 0. |
| b | Program-related investments - total from Part IX-B | 2 | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 3a | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | 3b | |
| a | Suitability test (prior IRS approval required) | 4 | 1,103,500. |
| b | Cash distribution test (attach the required schedule) | 5 | 1,251. |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 6 | 1,102,249. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | | |
| 6 | Adjusted qualifying distributions Subtract line 5 from line 4 | | |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518 Page 9

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 265,904. |
| 2 Undistributed income, if any, as of the end of 2016 | | | 0. | |
| a Enter amount for 2015 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | 407,857. | | | |
| b From 2012 | 918,167. | | | |
| c From 2013 | 1,369,061. | | | |
| d From 2014 | 1,126,401. | | | |
| e From 2015 | 395,382. | | | |
| f Total of lines 3a through e | 4,216,868. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,103,500. | | | 0. | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2016 distributable amount | | | 265,904. | |
| e Remaining amount distributed out of corpus | 837,596. | | | 0. |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | | 0. | | |
| 6 Enter the net total of each column as indicated below: | 5,054,464. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | 0. | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 407,857. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 4,646,607. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | 918,167. | | | |
| b Excess from 2013 | 1,369,061. | | | |
| c Excess from 2014 | 1,126,401. | | | |
| d Excess from 2015 | 395,382. | | | |
| e Excess from 2016 | 837,596. | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

Form 990-PF (2016)

22-3689518 Page 11

Part XV **Supplementary Information** (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|---|-----------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution ** | Amount |
| a Paid during the year | | | | |
| A.F. BEST SECURITIES FOUNDATION 2700 N MILITARY TRAIL - SUITE 220 BOCA RATON, FL 33431 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES GENERAL TAX EXEMPT PURPOSES GENERAL TAX EXEMPT PURPOSES | 5,000. |
| ACADEMIC EXCHANGE 8383 WILSHIRE BLVD - SUITE 400 BEVERLY HILLS, CA 90211 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| AMERICAN FRIENDS OF HEBREW UNIVERSITY 100 W CYPRESS CREEK ROAD FT. LAUDERDALE, FL 33309 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| BLUE RIDGE SCHOOL 273 MAYO DRIVE ST. GEORGE, VA 22935 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 15,000. |
| BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON, FL 33432 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| Total | SEE CONTINUATION SHEET(S) | | | ► 3a 1,103,500. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | | ► 3b 0. |

623811 11-23-16

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 3,471. |
| 4 Dividends and interest from securities | | | | | 195,431. |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | 27,585. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a <u>INCOME FROM INVESTMENT</u> | | | | | |
| b <u>IN KKR & CO LLP</u> | | | | | 1,168. |
| c <u>OTHER INCOME</u> | | | | | 1,733. |
| d <u>INCOME FROM FORTRESS</u> | | | | | |
| e <u>INVESTMENT GROUP</u> | | | | | 625. |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 0. | 230,013. |
| 13 Total Add line 12, columns (b), (d), and (e) | | | | 13 | 230,013. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---------------------------------------|--|--------------------------------------|----------------------------------|
| 1a | MORGAN STANLEY - SEE SCHEDULE - 49820 | P | | |
| b | MORGAN STANLEY - SEE SCHEDULE - 49820 | P | | |
| c | MORGAN STANLEY - SEE SCHEDULE - 25814 | P | | |
| d | MORGAN STANLEY - SEE SCHEDULE - 25814 | P | | |
| e | MORGAN STANLEY - SEE SCHEDULE - 25814 | P | | |
| f | THRU K-1 | | | |
| g | THRU K-1 | | | |
| h | ADDITIONAL BASIS FORTRESS | | | |
| i | LOSS ON WORTHLESS STOCK - GOODRICH | | | |
| j | CAPITAL GAINS DIVIDENDS | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 72,251. | | 143,738. | <71,487. > |
| b 659,272. | | 654,236. | 5,036. |
| c 2,192. | | 2,156. | 36. |
| d 666,028. | | 605,452. | 60,576. |
| e 657,128. | | 423,036. | 234,092. |
| f | | 126. | <126. > |
| g | | 4. | <4. > |
| h | | 25,082. | <25,082. > |
| i | | 178,868. | <178,868. > |
| j 3,412. | | | 3,412. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | <71,487. > |
| b | | | 5,036. |
| c | | | 36. |
| d | | | 60,576. |
| e | | | 234,092. |
| f | | | <126. > |
| g | | | <4. > |
| h | | | <25,082. > |
| i | | | <178,868. > |
| j | | | 3,412. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | | |
|---|---|---|---------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 27,585. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | } | 3 | N/A |

623591
04-01-16

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-------------------|
| BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 30,000. |
| BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 77,000. |
| BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| BOCA RATON CHAMPIONS GOLF CHARITIES INC. 1141 SOUTH ROGERS CIRCLE BOCA RATON, FL 33487 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| BOYTON BEACH POLICE DEPARTMENT 100 EAST BOYNTON BEACH BLVD. BOYNTON BEACH, FL 33435 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| CADDIE SCHOLARSHIP 49 KNOLLWOOD RD # 220 ELMSFORD, NY 10523 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 500. |
| CHILDRENS HEALTH & RESEARCH FDTN 1 NORTH LEXINGTON AVENUE - 7TH FLOOR WHITE PLAINS, NY 10601 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 20,000. |
| CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| Total from continuation sheets | | | | 1,067,500. |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| CYSTIC FIBROSIS FOUNDATION 700 S DIXIE HIGHWAY WEST PALM BEACH, FL 33401 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 12,000. |
| FRIENDS OF RECREATION 202 PLANTATION ROAD PALM BEACH, FL 33480 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| FRIENDS OF RECREATION 202 PLANTATION ROAD PALM BEACH, FL 33480 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| GATESTONE INSTITUTE 14 EAST 60TH STREET NEW YORK, NY 10022 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,500. |
| HADASSAH MEDICAL RELIEF ASSN 40 WALL STREET NEW YORK, NY 10005 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| HIGHER GROUND SUN VALLEY MILITARY 160 7TH STREET W - 2C KETCHUM, ID 83340 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| HIGHER GROUND SUN VALLEY MILITARY 160 7TH STREET W - 2C KETCHUM, ID 83340 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 3,000. |
| HILLEL OF BROWARD & PALM BEACH 777 GLADES ROAD BOCA RATON, FL 33431 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,500. |
| HUDSON VALLEY HERO PROJECT PO BOX 662 ROUTE 55 POUGHQUAG, NY 12545 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| INDEPENDENT WOMENS FORUM 1875 I STREET, NW - SUITE 500 WASHINGTON, DC 20006 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| Total from continuation sheets | | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| KRAVIS CENTER FOR PERFORMING ARTS 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| MONTESORRI COMMUNITY SCHOOL OF RI 19 MOUNT HOPE AVENUE PROVIDENCE, RI 02906 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| MORE THAN CONQUERORS 4377 ONEGA CIRCLE WEST PALM BEACH, FL 33409 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 25,000. |
| MPC 222 WATERFORD DRIVE CULLMAN, AL 35057 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| NATIONAL FOREST FOUNDATION FORT MISSOULA ROAD - BLDG 27 FORT MISSOULA, MT 59804 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| NATIONAL FOREST FOUNDATION 800 DIAGONAL ROAD - SUITE 6-- ALEXANDRIA, VA 22314 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 35,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 500. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 30,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| Total from continuation sheets | | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 65,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 3,000. |
| NATIONAL NAVY UDT 3300 N HWY A1A FT. PIERCE, FL 34949 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| NORTHERN KENTUCKY UNIVERSITY 1 LOUIE B NUNN DRIVE HIGHLAND HEIGHTS, KY 41099 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 12,000. |
| NRA FOUNDATION 201 NORTH UNION STREET ALEXANDRIA, VA 22314 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| Total from continuation sheets | | | | |

623631
04-01-16

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| NY STATE TROOPERS 3 AIRPORT PARK BLVD. LATHAM, NY 12110 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| NYU LANGONE MEDICAL CENTER 375 PARK AVENUE - SUITE 2205 NEW YORK, NY 10152 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 50,000. |
| NYU LANGONE MEDICAL CENTER 375 PARK AVENUE - SUITE 2205 NEW YORK, NY 10152 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| ONE SUMMIT 50 MILK STREET - 17TH FLOOR BOSTON, MA 02109 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| PALM BEACH COUNTY PBA 2100 NORTH FLORIDA MANGO RD. WEST PALM BEACH, FL 33409 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,500. |
| PALM BEACH NAVY SEAL 232 SEABREEZE AVENUE PALM BEACH, FL 33480 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 50,000. |
| PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVENUE NW WASHINGTON, DC 20005 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 25,000. |
| Total from continuation sheets | | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 100,000. |
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 100,000. |
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 100,000. |
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 25,000. |
| PAVE THE WAY FOUNDATION 395 TWIN LANE SOUTH WANTAGH, NY 11793 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 25,000. |
| PLACE OF HOPE 146 HOBART STREET ROCHESTER, NY 14611 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,500. |
| PLAY FOR PINK 2400 HYPOLUXO ROAD LANTANA, FL 33462 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| PROCLAIMING JUSTICE TO THE NATIONS 1858 WILSON PIKE FRANKLIN, TN 37067 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 7,000. |
| RENEWAL COALITION 88 W RIVERSIDE DR JUPITER, FL 33469 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| RENEWAL COALITION 88 W RIVERSIDE DR JUPITER, FL 33469 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,500. |
| Total from continuation sheets | | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| RENEWAL COALITION 88 W RIVERSIDE DR JUPITER, FL 33469 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| RENEWAL COALITION 88 W RIVERSIDE DR JUPITER, FL 33469 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| SEAL FUTURE FUND 111 E 14TH STREET - 393 NEW YORK, NY 10003 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| SHARING SHELF OF FAMILY SERVICES OF WESTCHESTER 1 GATEWAY PLAZA PORT CHESTER, NY 10573 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| SOUTH FLORIDA PGA FOUNDATION 186 ATLANTIS BLVD ATLANTIS, FL 33462 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| SOUTH FLORIDA PGA FOUNDATION 186 ATLANTIS BLVD ATLANTIS, FL 33462 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 3,000. |
| TEMPLE SHALOM 19140 LYONS RD BOCA RATON, FL 33434 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| THE FIRST TEE 214 COCONUT KEY DRIVE PALM BEACH GARDENS, FL 33418 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| THE UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 6,000. |
| TROOPER FOUNDATION 3 AIRPORT BLVD LATHAM, NY 12110 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 10,000. |
| Total from continuation sheets | | | | |

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| U MASS MEMORIAL MEDICAL CTR PO BOX 415366 BOSTON, MA 02241 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 7,000. |
| UNIVERSITY OF MICHIGAN 1 CITY PLACE - #3006 WHITE PLAINS, NY 10601 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 25,000. |
| VETS HELPING HEROS 8000 N FEDERAL HWY - #207 BOCA RATON, FL 33487 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 2,000. |
| VIETNAM VETERANS OF AMERICA 1160 SW CHAPMAN WAY - #205 PALM CITY, FL 34990 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 5,000. |
| WELLSLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 15,000. |
| WESTCHESTER COMMUNITY COLLEGE 75 GRASSLANDS ROAD VALHALLA, NY 10595 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| WGA CADDY SCHOLARSHIP 49 KNOllWOOD RD # 220 ELMSFORD, NY 10523 | | ALL PUBLIC CHARITIES | GENERAL TAX EXEMPT PURPOSES | 1,000. |
| | | | | |
| | | | | |
| | | | | |

Total from continuation sheets

THE FRITZ AND ADELAIDE KAUFFMANN
FOUNDATION, INC

22-3689518 .

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - A.F. BEST SECURITIES FOUNDATION

GENERAL TAX EXEMPT PURPOSES

GENERAL TAX EXEMPT PURPOSES

GENERAL TAX EXEMPT PURPOSES

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| K-1'S | 3,471. | 3,471. | |
| TOTAL TO PART I, LINE 3 | 3,471. | 3,471. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| K-1'S | 2,324. | 1,032. | 1,292. | 1,292. | |
| MORGAN STANLEY | 120,004. | 2,380. | 117,624. | 117,624. | |
| MORGAN STANLEY | 55,281. | 0. | 55,281. | 55,281. | |
| MORGAN STANLEY | 21,880. | 0. | 21,880. | 21,880. | |
| NET ACCRUED INTEREST PAID | <646.> | 0. | <646.> | <646.> | |
| TO PART I, LINE 4 | 198,843. | 3,412. | 195,431. | 195,431. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|-----------------------------------|-------------------------------|
| INCOME FROM INVESTMENT IN KKR & CO LLP | 1,168. | 0. | |
| OTHER INCOME | 1,733. | 0. | |
| INCOME FROM FORTRESS INVESTMENT GROUP | 625. | 0. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 3,526. | 0. | |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 4 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PROFESSIONAL FEES | 28,000. | 28,000. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 28,000. | 28,000. | | 0. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 5 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MANAGEMENT FEES | 65,809. | 65,809. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 65,809. | 65,809. | | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 6 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES | 2,158. | 2,158. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 2,158. | 2,158. | | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 7 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FORTRESS INVESTMENT GROUP EXPENSES | 45. | 45. | | 0. |
| KKR & CO EXPENSES | 2,354. | 2,354. | | 0. |
| COMPUTER EXPENSE | 3,043. | 3,043. | | 0. |
| KKR & CO FOREIGN TAXES | 18. | 18. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 5,460. | 5,460. | | 0. |

| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| MARKETABLE CORPORATE STOCK | 3,704,316. | 4,933,328. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 3,704,316. | 4,933,328. |

| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 9 |
|-------------|-------------------|-----------|---|
|-------------|-------------------|-----------|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|------------|-------------------|
| KKR & CO LLP | COST | 84,436. | 111,600. |
| FORTRESS INVESTMENTS | COST | 0. | 0. |
| RIO GARMENT S.A. INVESTMENT | COST | 250,000. | 250,000. |
| LOU FRANKEL & COMPANY | COST | 350,000. | 350,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 684,436. | 711,600. |