Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning JUL 1, 2016 , and ending JUN 30, 2017

Name of foundation
THE DOUGLAS AND TONYIA BOLTON
FAMILY FOUNDATION, INC.

A Employer identification number
20-8030196

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
26 NORTH PORT ROYAL DRIVE

B Telephone number
843-715-0173

City or town, state or province, country, and ZIP or foreign postal code
HILTON HEAD ISLAND, SC 29928

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 983,127.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14.	14.		STATEMENT 1
	4 Dividends and interest from securities	15,557.	15,557.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,192.			
	b Gross sales price for all assets on line 6a 168,042.				
	7 Capital gain net income (from Part IV, line 2)		14,192.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	29,763.	29,763.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,969.	2,484.	0.	2,485.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	5,494.	5,494.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,463.	7,978.	0.	2,485.
	25 Contributions, gifts, grants paid	24,700.			24,700.
	26 **Total expenses and disbursements** Add lines 24 and 25	35,163.	7,978.	0.	27,185.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<5,400.>			
	b **Net investment income** (if negative, enter -0-)		21,785.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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933,346

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	36,551.	43,357.	43,357.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	746,357.	734,151.	939,770.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	782,908.	777,508.	983,127.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	782,908.	777,508.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	782,908.	777,508.	
	31 **Total liabilities and net assets/fund balances**	782,908.	777,508.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	782,908.
2	Enter amount from Part I, line 27a	2	<5,400.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	777,508.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	777,508.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	168,042.		153,850.	14,192.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				14,192.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,192.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	31,480.	885,703.	.035542
2014	35,099.	938,435.	.037402
2013	7,840.	855,540.	.009164
2012	8,650.	779,939.	.011091
2011	122,797.	846,003.	.145150

2 Total of line 1, column (d)	2	.238349
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047670
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	903,372.
5 Multiply line 4 by line 3	5	43,064.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	218.
7 Add lines 5 and 6	7	43,282.
8 Enter qualifying distributions from Part XII, line 4	8	27,185.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	436.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	436.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	436.
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	961.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	961.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	525.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶		525. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ DOUGLAS & TONYIA BOLTON Telephone no ▶843-715-0173
Located at ▶26 NORTH PORT ROYAL DRIVE, HILTON HEAD ISLAND, SC ZIP+4 ▶29928

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TONYIA J. BOLTON 26 NORTH PORT ROYAL DRIVE HILTON HEAD ISLAND, SC 29928	PRESIDENT 1.00	0.	0.	0.
DOUGLAS R. BOLTON 26 NORTH PORT ROYAL DRIVE HILTON HEAD ISLAND, SC 29928	VICE-PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	878,950.
b	Average of monthly cash balances	1b	38,179.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	917,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	917,129.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,757.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	903,372.
6	**Minimum investment return.** Enter 5% of line 5	6	45,169.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	45,169.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 436.		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	436.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	44,733.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,733.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	44,733.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	27,185.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,185.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,185.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				44,733.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011 6,457.				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	6,457.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 27,185.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				27,185.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	6,457.			6,457.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				11,091.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DOUGLAS & TONYIA BOLTON, 843-715-0173
26 NORTH PORT ROYAL DRIVE, HILTON HEAD ISLAND, SC 29928

b The form in which applications should be submitted and information and materials they should include

UNSPECIFIED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO ADVANCE CHARITABLE PURPOSES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231		501(C)(3)	CHARITABLE	1,400.
CHILDREN'S THEATRE OF CHARLOTTE 300 E. SEVENTH STREET CHARLOTTE, NC 28202		501(C)(3)	CHARITABLE	1,200.
HABITAT FOR HUMANITY 3815 LATROBE DRIVE CHARLOTTE, NC 28211		501(C)(3)	CHARITABLE	18,600.
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607		501(C)(3)	CHARITABLE	3,500.
Total			► 3a	24,700.
b *Approved for future payment* NONE				
Total			► 3b	0.

Form **990-PF** (2016)

623611 11-23-16

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14.	
4 Dividends and interest from securities			14	15,557.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,192.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		29,763.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 29,763.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	INTEREST,DIVIDENDS,GAINS ON SALE OF INVESTMENTS AND CAPITAL GAINS
4	DISTRIBUTIONS PROVIDE INCOME FOR DISTRIBUTION TO CHARITABLE
8	ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 10/27/17 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL F. ROBY		10/24/17		P00849146

Firm's name ▶ MEEHAN & ROBY, LLP — Firm's EIN ▶ 52-1318126

Firm's address ▶ 9515 DEERECO ROAD, STE 810 TIMONIUM, MD 21093 — Phone no (410)561-3375

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TRAVELERS COS INC 4 SHS	P	03/04/14	08/11/16
b	TYSON FOODS INC 8 SHS	P	02/02/15	08/11/16
c	BOSTON SCIENTIFIC CORP 58 SHS	P	11/06/15	08/11/16
d	CAMPBELL SOUP CO 71 SHS	P	03/11/16	08/11/16
e	ELECTRONIC ARTS INC 46 SHS	P	07/14/15	09/27/16
f	JOHNSON CONTROLS INT 92 SHS	P	03/04/14	09/06/16
g	KROGER CO 103 SHS	P	03/04/14	09/27/16
h	KROGER CO 53 SHS	P	09/10/15	09/27/16
i	JOHNSON CONTROLS INT 30 SHS	P	09/10/15	09/06/16
j	JOHNSON CONTROLS 8 SHS	P	01/08/16	09/06/16
k	JOHNSON CONTROLS INT - CASH IN LIEU	P	09/10/15	09/12/16
l	ADVANSIX INC - CASH IN LIEU	P	03/11/16	10/11/16
m	RAYTHEON CO DELAWARE 16 SHS	P	03/04/14	11/17/16
n	RAYTHEON CO DELAWARE 25 SHS	P	07/14/15	11/17/16
o	WELLS FARGO & CO 148 SHS	P	03/04/14	11/17/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	475.		336.	139.
b	596.		311.	285.
c	1,387.		1,089.	298.
d	4,335.		4,524.	<189.>
e	3,902.		3,338.	564.
f	4,477.		4,541.	<64.>
g	3,084.		2,192.	892.
h	1,587.		1,870.	<283.>
i	1,317.		1,208.	109.
j	351.		287.	64.
k	30.			30.
l	1.			1.
m	2,316.		1,603.	713.
n	3,619.		2,503.	1,116.
o	7,821.		6,886.	935.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				139.
b				285.
c				298.
d				<189.>
e				564.
f				<64.>
g				892.
h				<283.>
i				109.
j				64.
k				30.
l				1.
m				713.
n				1,116.
o				935.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

623591
04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ADIENT PLC - CASH IN LIEU	P	11/03/16	11/08/16
b	NY SCN & TECH FD 465 SHS	P	04/25/13	12/16/16
c	NY SCN & TECH FD 1 SHS	P	10/07/13	12/16/16
d	NY SCN & TECH FD 47 SHS	P	10/07/13	12/16/16
e	NY SCN & TECH FD 1 SHS	P	12/12/13	12/16/16
f	NY SCN & TECH FD 12 SHS	P	12/12/13	12/16/16
g	NY SCN & TECH FD 121 SHS	P	02/14/14	12/16/16
h	NY SCN & TECH FD 13 SHS	P	12/11/14	12/16/16
i	NY SCN & TECH FD 0.467 SHS	P	12/10/15	12/16/16
j	NY SCN & TECH FD 15 SHS	P	12/10/15	12/16/16
k	BOSTON SCIENTIFIC CORP 11 SHS	P	11/06/15	01/12/17
l	MYLAN N.V, 68 SHS	P	03/03/15	01/12/17
m	MYLAN N.V, 38 SHS	P	09/10/15	01/12/17
n	PHILLIPS 66 SHS 65 SHS	P	02/02/15	01/12/17
o	SUNTRUST BKS INC 5 SHS	P	12/10/15	01/12/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	36.			36.
b	26,007.		19,972.	6,035.
c	56.		46.	10.
d	2,629.		2,452.	177.
e	56.		53.	3.
f	671.		642.	29.
g	6,768.		6,998.	<230.>
h	727.		746.	<19.>
i	26.		26.	0.
j	839.		828.	11.
k	258.		206.	52.
l	2,501.		3,924.	<1,423.>
m	1,398.		1,820.	<422.>
n	2,958.		2,478.	480.
o	277.		217.	60.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				36.
b				6,035.
c				10.
d				177.
e				3.
f				29.
g				<230.>
h				<19.>
i				0.
j				11.
k				52.
l				<1,423.>
m				<422.>
n				480.
o				60.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TRAVELERS COS INC 39 SHS	P	03/04/14	01/12/17
b	ADOBE SYS 38 SHS	P	05/18/16	01/12/17
c	AFLAC INC 64 SHS	P	05/18/16	01/12/17
d	HONEYWELL INTL 52 SHS	P	03/11/16	01/12/17
e	MACYS INC 156 SHS	P	09/27/16	01/12/17
f	LOGMEIN INC - CASH IN LIEU	P	02/24/14	02/14/17
g	ALTRIA GROUP INC 1 SH	P	05/31/12	03/13/17
h	AETNA INC 1 SH	P	03/04/14	03/13/17
i	APPLE INC 1 SH	P	07/05/13	03/13/17
j	BOEING COMPANY 1 SH	P	03/04/14	03/13/17
k	CELANESE CORP 1 SH	P	03/11/16	03/13/17
l	CBRE GROUP INC 3 SHS	P	05/22/15	03/13/17
m	DELTA AIR LINES INC 1 SH	P	03/04/14	03/13/17
n	GENERAL MOTORS CO 1 SH	P	01/15/16	03/13/17
o	HANESBRANDS INC 138 SHS	P	11/06/15	03/13/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,555.		3,272.	1,283.
b	4,127.		3,670.	457.
c	4,453.		4,421.	32.
d	6,105.		5,635.	470.
e	4,674.		5,681.	<1,007.>
f	54.			54.
g	76.		32.	44.
h	133.		74.	59.
i	139.		60.	79.
j	179.		130.	49.
k	91.		65.	26.
l	108.		115.	<7.>
m	47.		34.	13.
n	37.		30.	7.
o	2,744.		4,487.	<1,743.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,283.
b				457.
c				32.
d				470.
e				<1,007.>
f				54.
g				44.
h				59.
i				79.
j				49.
k				26.
l				<7.>
m				13.
n				7.
o				<1,743.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

623591
04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	LENNAR CORP 2 SHS	P	07/14/15	03/13/17
b	MANPOWERGROUP 2 SHS	P	07/30/14	03/13/17
c	BROADCOM LTD 1 SH	P	05/22/15	03/13/17
d	SKYWORKS SOLUTIONS INC 1 SH	P	09/02/15	03/13/17
e	TYSON FOODS INC 62 SHS	P	02/02/15	03/01/17
f	ADVANSIX INC 2 SHS	P	03/11/16	03/01/17
g	ADIENT PLC 10 SHS	P	11/03/16	03/01/17
h	APPLIED MATERIAL INC 1 SH	P	09/27/16	03/13/17
i	KEYCORP 1 SH	P	11/17/16	03/13/17
j	MARATHON PETROLEUM CORP 1 SH	P	01/12/17	03/13/17
k	HOME DEPOT INC 13 SHS	P	03/04/14	04/21/17
l	MCDONALDS CORP 8 SHS	P	01/15/16	04/21/17
m	TARGET CORP 59 SHS	P	03/24/15	04/21/17
n	TARGET CORP 1 SH	P	03/24/15	04/21/17
o	TARGET CORP 19 SHS	P	07/14/15	04/21/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	104.		107.	<3.>
b	203.		160.	43.
c	226.		136.	90.
d	98.		84.	14.
e	3,943.		2,407.	1,536.
f	57.		29.	28.
g	679.		466.	213.
h	38.		30.	8.
i	19.		17.	2.
j	51.		49.	2.
k	1,937.		1,079.	858.
l	1,068.		922.	146.
m	3,239.		4,844.	<1,605.>
n	55.		83.	<28.>
o	1,043.		1,591.	<548.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<3.>
b				43.
c				90.
d				14.
e				1,536.
f				28.
g				213.
h				8.
i				2.
j				2.
k				858.
l				146.
m				<1,605.>
n				<28.>
o				<548.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TARGET CORP 3 SHS	P	01/08/16	04/21/17
b	CITRIX SYSTEMS INC 38 SHS	P	05/18/16	04/21/17
c	GAP INC 45 SHS	P	01/12/17	04/21/17
d	LOGMEIN INC 6 SHS	P	05/18/16	04/21/17
e	STATE STREET CORP 71 SHS	P	01/12/17	04/21/17
f	TARGET CORP 3 SHS	P	08/11/16	04/21/17
g	EXXON MOBIL CORP 8 SHS	P	07/14/15	05/17/17
h	GILEAD SCIENCES INC 68 SHS	P	03/04/14	05/17/17
i	GILEAD SCIENCES INC 2 SHS	P	01/08/16	05/17/17
j	DISCOVER FUNL SVCS 79 SHS	P	05/18/16	05/17/17
k	KRAFT (THE) HEINZ CO 57 SHS	P	08/11/16	05/17/17
l	NORTHROP GRUMMAN CORP 22 SHS	P	11/17/16	05/17/17
m	BOSTON SCIENTIFIC CORP 211 SHS	P	11/06/15	06/14/17
n	INTL BUSINESS MACHINES 50 SHS	P	05/18/16	06/14/17
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	165.		219.	<54.>
b	3,157.		2,506.	651.
c	1,147.		1,080.	67.
d	642.		581.	61.
e	5,504.		5,836.	<332.>
f	165.		222.	<57.>
g	658.		662.	<4.>
h	4,390.		5,646.	<1,256.>
i	129.		195.	<66.>
j	4,652.		4,307.	345.
k	5,126.		5,044.	82.
l	5,443.		5,398.	45.
m	5,909.		3,960.	1,949.
n	7,709.		7,388.	321.
o	2,459.			2,459.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<54.>
b				651.
c				67.
d				61.
e				<332.>
f				<57.>
g				<4.>
h				<1,256.>
i				<66.>
j				345.
k				82.
l				45.
m				1,949.
n				321.
o				2,459.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	14,192.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH # 106	11.	11.	11.
MERRILL LYNCH # 108	2.	2.	2.
MERRILL LYNCH # 110	1.	1.	1.
TOTAL TO PART I, LINE 3	14.	14.	14.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH # 106	5,947.	2,459.	3,488.	3,488.	3,488.
MERRILL LYNCH # 108	5,121.	0.	5,121.	5,121.	5,121.
MERRILL LYNCH # 110	6,948.	0.	6,948.	6,948.	6,948.
TO PART I, LINE 4	18,016.	2,459.	15,557.	15,557.	15,557.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,969.	2,484.	0.	2,485.
TO FORM 990-PF, PG 1, LN 16B	4,969.	2,484.	0.	2,485.

FORM 990-PF	OTHER EXPENSES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	5,494.	5,494.	0.	0.
TO FORM 990-PF, PG 1, LN 23	5,494.	5,494.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS STKS & MUTUAL FUNDS-SEE ATTACHED	COST	729,117.	936,987.
GENSPRING INVESTMENTS	COST	5,034.	2,783.
TOTAL TO FORM 990-PF, PART II, LINE 13		734,151.	939,770.

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.26	1.26		**1.26**		
+ML BANK DEPOSIT PROGRAM	29,743.00	29,743.00	1.0000	**29,743.00**	**24**	.08
+FDIC INSURED NOT SIPC COVERED						
+PREFERRED DEPOSIT	114.00	114.00	1.0000	**114.00**	**1**	.46
+FDIC INSURED NOT SIPC COVERED						
TOTAL		29,858.26		**29,858.26**	**24**	.08

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
COHEN & STEERS PREFERRED	2,923	39,951.92	14.1700	**41,418.91**	1,466.99	34,815	**6,603**	**2,192**	5.29
SEC & INCOME FD CL I									
SYMBOL: CPXIX Initial Purchase:01/26/15									
Fixed Income 100%									
.7720 Fractional Share		*10.87*	*14.1700*	***10.94***	*.07*			***1***	*5.29*
OPPENHEIMER TOTAL RETURN	3,086	21,421.82	6.8200	**21,046.52**	(375.30)	19,995	**1,051**	**565**	2.68
BOND FUND CLASS Y									
SYMBOL: OPBYX Initial Purchase:01/26/15									
Fixed Income 100%									
.5740 Fractional Share		*3.90*	*6.8200*	***3.91***	*.01*			***1***	*2.68*
PRUDENTIAL JENNISON	1,767	75,882.99	47.9400	**84,709.98**	8,826.99	52,405	**32,304**		
HEALTH SCIENCES FD CL Z									
SYMBOL: PHSZX Initial Purchase:04/25/13									
Equity 100%									
.0770 Fractional Share		*3.04*	*47.9400*	***3.69***	*.65*				
WESTERN ASSET CORE PLUS	1,850	21,817.80	11.7800	**21,793.00**	(24.80)	19,994	**1,798**	**977**	4.48
BOND FD CL I									

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: WACPX Initial Purchase:01/26/15									
Fixed Income 100%									
.0060 Fractional Share		0.07	11.7800	**.07**					4.48
Subtotal (Fixed Income)				84,273.35					
Subtotal (Equities)				84,713.67					
TOTAL		159,092.41		**168,987.02**	9,894.61		**41,756**	**3,736**	2.21

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	188,950.67	**198,845.28**	9,894.61		**3,760**	1.89

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

INVESTMENT ADVISORY PROGRAM

June 01, 2017 - June 30, 2017

We encourage you to contact your Financial Advisor(s) if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your account(s) or reasonably modify existing restrictions.

Upon your request, and at no charge, we will provide to you more detailed information regarding the Program Fees that you pay. Please contact your Financial Advisor(s) if you would like to request this detailed Account fee information.

If you would like to receive a free copy of the current Form ADV Brochure(s) for the Investment Advisory Program, please send a written request with your account number(s) to: Managed Accounts Processing and Services, 4800 Deer Lake Drive West, Building 1, 3rd Fl., Jacksonville, FL 32246. You may also obtain a copy of the Investment Advisory Program Form ADV Brochure(s) by accessing the SEC's website at www.adviserinfo.sec.gov.

As part of the Investment Advisory Program, you will be provided with periodic performance measurement reports to help you monitor and assess the performance of your account(s). Should you have any questions regarding these reports or would like performance measurement reports on a more frequent basis, please contact your Financial Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	9,678	9,797	.08	0.65	**10,170**
TOTAL ML Bank Deposit Program	9,678			0.65	**10,170**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	17.24	17.24		**17.24**		
+ML BANK DEPOSIT PROGRAM	10,170.00	10,170.00	1.0000	**10,170.00**	**8**	.08
+FDIC INSURED NOT SIPC COVERED						
TOTAL		10,187.24		**10,187.24**	**8**	.08

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBVIE INC SHS	ABBV	12/28/10	35	24.8228	868.80	72.5100	2,537.85	1,669.05	90	3.53
		06/10/13	65	43.3798	2,819.69	72.5100	4,713.15	1,893.46	167	3.53
Subtotal			*100*		*3,688.49*		***7,251.00***	*3,562.51*	***257***	*3.53*
ADVANSIX INC *SHS*	ASIX	09/04/12	4	7.6525	30.61	31.2400	**124.96**	94.35		
ALLEGION PLC SHS	ALLE	12/09/13	100	40.8450	4,084.50	81.1200	**8,112.00**	4,027.50	**64**	.78
ANADARKO PETE CORP	APC	09/10/13	100	92.7675	9,276.75	45.3400	**4,534.00**	(4,742.75)	**20**	.44
APPLE INC	AAPL	09/26/12	175	94.8014	16,590.25	144.0200	25,203.50	8,613.25	442	1.74
		10/08/12	70	91.6428	6,415.00	144.0200	10,081.40	3,666.40	177	1.74
		12/07/12	105	75.8642	7,965.75	144.0200	15,122.10	7,156.35	265	1.74
		12/31/12	70	76.2842	5,339.90	144.0200	10,081.40	4,741.50	177	1.74
Subtotal			*420*		*36,310.90*		***60,488.40***	*24,177.50*	***1,061***	*1.74*
BIOGEN INC	BIIB	09/04/12	50	133.7092	6,685.46	271.3600	**13,568.00**	6,882.54		
BIOVERATIV INC REG SHS	BIVV	09/04/12	25	23.5412	588.53	60.1700	**1,504.25**	915.72		
CELGENE CORP COM	CELG	02/14/14	100	81.9500	8,195.00	129.8700	**12,987.00**	4,792.00		
DELTA AIR LINES INC	DAL	11/04/13	200	27.5051	5,501.02	53.7400	**10,748.00**	5,246.98	**162**	1.50
EDGEWELL PERS CARE CO	EPC	09/04/12	50	50.9572	2,547.86	76.0200	**3,801.00**	1,253.14		
ENERGIZER HOLDINGS INC *SHS*	ENR	09/04/12	50	17.6226	881.13	48.0200	**2,401.00**	1,519.87	**55**	2.29
EXPEDIA INC	EXPE	09/10/13	100	52.2868	5,228.68	148.9500	**14,895.00**	9,666.32	**112**	.75
FACEBOOK INC *CLASS A COMMON STOCK*	FB	10/17/14	100	74.1500	7,415.00	150.9800	**15,098.00**	7,683.00		

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FIREEYE INC	FEYE	02/14/14	50	75.3900	3,769.50	15.2100	760.50	(3,009.00)		
		03/26/14	50	61.3700	3,068.50	15.2100	760.50	(2,308.00)		
		04/04/14	100	50.6580	5,065.80	15.2100	1,521.00	(3,544.80)		
		05/08/14	200	29.5399	5,907.98	15.2100	3,042.00	(2,865.98)		
		10/17/14	100	29.8000	2,980.00	15.2100	1,521.00	(1,459.00)		
Subtotal			*500*		*20,791.78*		**7,605.00**	*(13,186.78)*		
GENL DYNAMICS CORP COM	GD	02/14/14	100	104.1027	10,410.27	198.1000	**19,810.00**	9,399.73	**336**	1.69
GILEAD SCIENCES INC COM	GILD	02/14/14	50	80.8500	4,042.50	70.7800	3,539.00	(503.50)	104	2.93
		04/04/14	50	72.3500	3,617.50	70.7800	3,539.00	(78.50)	104	2.93
Subtotal			*100*		*7,660.00*		**7,078.00**	*(582.00)*	**208**	*2.93*
HALLIBURTON COMPANY	HAL	03/28/14	100	58.9100	5,891.00	42.7100	4,271.00	(1,620.00)	72	1.68
		10/17/14	100	54.8000	5,480.00	42.7100	4,271.00	(1,209.00)	72	1.68
		02/19/15	50	44.1400	2,207.00	42.7100	2,135.50	(71.50)	36	1.68
Subtotal			*250*		*13,578.00*		**10,677.50**	*(2,900.50)*	**180**	*1.68*
HOME DEPOT INC	HD	09/19/12	200	59.6266	11,925.32	153.4000	**30,680.00**	18,754.68	**712**	2.32
HONEYWELL INTL INC DEL	HON	09/04/12	100	57.1238	5,712.38	133.2900	**13,329.00**	7,616.62	**266**	1.99
LOCKHEED MARTIN CORP	LMT	02/14/14	50	162.2300	8,111.50	277.6100	**13,880.50**	5,769.00	**364**	2.62
MASCO CORP	MAS	02/14/14	250	19.6885	4,922.13	38.2100	**9,552.50**	4,630.37	**100**	1.04
MASTERCARD INC	MA	09/04/12	250	42.3120	10,578.00	121.4500	**30,362.50**	19,784.50	**221**	.72
MERCK AND CO INC SHS	MRK	12/09/13	100	49.3499	4,934.99	64.0900	**6,409.00**	1,474.01	**188**	2.93
NXP SEMICONDUCTORS N.V.	NXPI	10/17/14	100	63.0100	6,301.00	109.4500	**10,945.00**	4,644.00		
PIONEER NATURAL RES CO	PXD	06/10/13	50	143.2800	7,164.00	159.5800	7,979.00	815.00	4	.05
		10/17/14	25	181.3200	4,533.00	159.5800	3,989.50	(543.50)	2	.05
Subtotal			*75*		*11,697.00*		**11,968.50**	*271.50*	**6**	*.05*
REGENERON PHARMACTCLS	REGN	06/10/13	50	252.5200	12,626.00	491.1400	**24,557.00**	11,931.00		
SALESFORCE COM INC	CRM	09/04/12	200	36.1150	7,223.00	86.6000	**17,320.00**	10,097.00		

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPLUNK INC COMMON SHARES	SPLK	05/08/14	100	48.8199	4,881.99	56.8900	**5,689.00**	807.01		
STARBUCKS CORP	SBUX	11/04/13	200	40.1712	8,034.24	58.3100	**11,662.00**	3,627.76	**200**	1.71
STRYKER CORP	SYK	12/28/10	55	54.2938	2,986.16	138.7800	**7,632.90**	4,646.74	**94**	1.22
TOPBUILD CORP SHS	BLD	02/14/14	27	23.8233	643.23	53.0700	**1,432.89**	789.66		
UNITED TECHS CORP COM	UTX	12/28/10	40	79.5230	3,180.92	122.1100	4,884.40	1,703.48	112	2.29
		09/04/12	100	78.3365	7,833.65	122.1100	12,211.00	4,377.35	280	2.29
		03/27/14	100	114.1224	11,412.24	122.1100	12,211.00	798.76	280	2.29
Subtotal			*240*		*22,426.81*		***29,306.40***	*6,879.59*	***672***	*2.29*
WELLS FARGO & CO NEW DEL	WFC	09/13/12	100	34.3766	3,437.66	55.4100	**5,541.00**	2,103.34	**152**	2.74
WHITING PETROLEUM CORP	WLL	02/14/14	100	60.1560	6,015.60	5.5100	551.00	(5,464.60)		
		10/17/14	100	61.8800	6,188.00	5.5100	551.00	(5,637.00)		
		01/26/15	300	28.6563	8,596.89	5.5100	1,653.00	(6,943.89)		
Subtotal			*500*		*20,800.49*		***2,755.00***	*(18,045.49)*		
TOTAL					290,115.88		**433,706.30**	143,590.42	**5,430**	1.25

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES SILVER TR *SYMBOL: SLV* *Initial Purchase:12/28/10* *Alternative Investments 100%*	200	4,838.96	15.7100	**3,142.00**	(1,696.96)	4,838	**(1,696)**		
Subtotal (Alternative Investments)				*3,142.00*					
TOTAL		4,838.96		**3,142.00**	(1,696.96)		**(1,696)**		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	305,142.08	**447,035.54**	141,893.46		**5,438**	1.22

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

June 01, 2017 - June 30, 2017

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A.	22,397	5,865	.08	0.25	**3,268**
TOTAL ML Bank Deposit Program	22,397			0.25	**3,268**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	43.00	43.00		**43.00**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	3,268.00	3,268.00	1.0000	**3,268.00**	**3**	.08
TOTAL		3,311.00		**3,311.00**	**3**	.08

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AETNA INC NEW	AET	03/04/14	51	73.5098	3,749.00	151.8300	**7,743.33**	3,994.33	**102**	1.31
ALLERGAN PLC	AGN	03/04/14	19	226.4578	4,302.70	243.0900	4,618.71	316.01	54	1.15
		01/08/16	1	301.1300	301.13	243.0900	243.09	(58.04)	3	1.15
Subtotal			*20*		*4,603.83*		***4,861.80***	*257.97*	***57***	*1.15*
ALTRIA GROUP INC	MO	05/31/12	28	32.2639	903.39	74.4700	2,085.16	1,181.77	69	3.27
		06/22/12	74	33.9159	2,509.78	74.4700	5,510.78	3,001.00	181	3.27
Subtotal			*102*		*3,413.17*		**7,595.94**	4,182.77	**250**	3.27
AMGEN INC COM PV $0.0001	AMGN	03/04/14	42	125.6219	5,276.12	172.2300	**7,233.66**	1,957.54	**194**	2.67

013

Merrill Lynch
Bank of America Corporation

THE DOUGLAS AND TONYIA BOLTON Account Number:569-02110

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APPLE INC	AAPL	07/05/13	38	59.6815	2,267.90	144.0200	5,472.76	3,204.86	96	1.74
		03/04/14	70	75.6185	5,293.30	144.0200	10,081.40	4,788.10	177	1.74
		01/08/16	9	98.8600	889.74	144.0200	1,296.18	406.44	23	1.74
Subtotal			*117*		*8,450.94*		***16,850.34***	*8,399.40*	***296***	*1.74*
APPLIED MATERIAL INC	AMAT	09/27/16	122	29.7055	3,624.08	41.3100	**5,039.82**	1,415.74	**49**	.96
AT&T INC	T	07/19/16	25	42.8260	1,070.65	37.7300	**943.25**	(127.40)	**49**	5.19
BOEING COMPANY	BA	03/04/14	30	130.2400	3,907.20	197.7500	5,932.50	2,025.30	171	2.87
		07/14/15	12	147.8900	1,774.68	197.7500	2,373.00	598.32	69	2.87
		01/08/16	1	131.9300	131.93	197.7500	197.75	65.82	6	2.87
Subtotal			*43*		*5,813.81*		***8,503.25***	*2,689.44*	***246***	*2.87*
BROADCOM LTD	AVGO	02/17/16	26	130.0500	3,381.30	233.0500	**6,059.30**	2,678.00	**107**	1.75
BUNGE LIMITED	BG	03/01/17	55	81.8414	4,501.28	74.6000	**4,103.00**	(398.28)	**102**	2.46
CBRE GROUP INC	CBG	05/22/15	109	38.3483	4,179.97	36.4000	3,967.60	(212.37)		
CL A		06/20/15	5	34.0860	170.43✦	36.4000	182.00	11.57		
		09/27/16	47	28.3465	1,332.29	36.4000	1,710.80	378.51		
Subtotal			*161*		*5,682.69*		***5,860.40***	*177.71*		
CELANESE CORP DEL SER A	CE	03/11/16	52	65.1603	3,388.34	94.9400	**4,936.88**	1,548.54	**96**	1.93
CELGENE CORP COM	CELG	01/12/17	51	117.1088	5,972.55	129.8700	**6,623.37**	650.82		
CHEVRON CORP	CVX	05/31/12	11	98.8390	1,087.23	104.3300	1,147.63	60.40	48	4.14
		05/31/12	1	95.7100	95.71✦	104.3300	104.33	8.62	5	4.14
		06/22/12	17	100.5600	1,709.52	104.3300	1,773.61	64.09	74	4.14
		01/18/13	21	114.6880	2,408.45	104.3300	2,190.93	(217.52)	91	4.14
		01/22/13	7	115.2057	806.44	104.3300	730.31	(76.13)	31	4.14
		01/08/16	2	82.5450	165.09	104.3300	208.66	43.57	9	4.14
Subtotal			*59*		*6,272.44*		***6,155.47***	*(116.97)*	***258***	*4.14*

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YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CISCO SYSTEMS INC COM	CSCO	03/24/15	169	28.0381	4,738.45	31.3000	5,289.70	551.25	197	3.70
		01/08/16	5	25.1500	125.75	31.3000	156.50	30.75	6	3.70
Subtotal			*174*		*4,864.20*		***5,446.20***	*582.00*	**203**	3.70
CONSTELLATION BRANDS INC	STZ	01/15/16	31	142.6690	4,422.74	193.7300	**6,005.63**	1,582.89	**65**	1.07
DEERE CO	DE	01/12/17	53	105.3222	5,582.08	123.5900	**6,550.27**	968.19	**128**	1.94
DELTA AIR LINES INC	DAL	03/04/14	132	34.4599	4,548.71	53.7400	7,093.68	2,544.97	107	1.50
		08/11/16	29	36.8351	1,068.22	53.7400	1,558.46	490.24	24	1.50
Subtotal			*161*		*5,616.93*		***8,652.14***	*3,035.21*	**131**	*1.50*
DICKS SPORTING GOODS INC	DKS	04/21/17	93	51.6201	4,800.67	39.8300	**3,704.19**	(1,096.48)	**64**	1.70
DISNEY (WALT) CO COM STK	DIS	07/30/14	60	87.0966	5,225.80	106.2500	6,375.00	1,149.20	94	1.46
		01/08/16	2	100.1800	200.36	106.2500	212.50	12.14	4	1.46
Subtotal			62		*5,426.16*		***6,587.50***	*1,161.34*	**98**	*1.46*
DOW CHEMICAL CO	DOW	03/11/16	85	50.6669	4,306.69	63.0700	**5,360.95**	1,054.26	**157**	2.91
DXC TECHNOLOGY CO *SHS*	DXC	06/14/17	99	75.3605	7,460.69	76.7200	**7,595.28**	134.59	**72**	.93
EXXON MOBIL CORP COM	XOM	07/14/15	98	82.7182	8,106.39	80.7300	**7,911.54**	(194.85)	**302**	3.81
FACEBOOK INC *CLASS A COMMON STOCK*	FB	03/11/16	61	108.8798	6,641.67	150.9800	**9,209.78**	2,568.11		
FOOT LOCKER INC N.Y. COM	FL	04/21/17	65	75.7310	4,922.52	49.2800	**3,203.20**	(1,719.32)	**81**	2.51
GAP INC DELAWARE	GPS	01/12/17	192	23.9972	4,607.48	21.9900	**4,222.08**	(385.40)	**177**	4.18
GENERAL MOTORS CO *COMMON SHARES*	GM	01/15/16	100	29.5881	2,958.81	34.9300	**3,493.00**	534.19	**152**	4.35
GOLDMAN SACHS GROUP INC	GS	01/12/17	28	244.0082	6,832.23	221.9000	**6,213.20**	(619.03)	**84**	1.35
HARTFORD FINL SVCS GROUP	HIG	05/31/17	105	49.1900	5,164.95	52.5700	**5,519.85**	354.90	**97**	1.75

Merrill Lynch
Bank of America Corporation

THE DOUGLAS AND TONYIA BOLTON   Account Number: 569-02110

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HOME DEPOT INC	HD	03/04/14	41	82.9900	3,402.59	153.4000	6,289.40	2,886.81	146	2.32
		07/14/15	10	115.2500	1,152.50	153.4000	1,534.00	381.50	36	2.32
Subtotal			*51*		*4,555.09*		***7,823.40***	*3,268.31*	***182***	*2.32*
INGREDION INC SHS	INGR	03/01/17	37	122.1627	4,520.02	119.2100	**4,410.77**	(109.25)	**74**	1.67
↓ INTEL CORP	INTC	12/03/14	101	37.7400	3,811.74	33.7400	3,407.74	(404.00)	111	3.23
		01/01/15	3	34.7466	104.24✦	33.7400	101.22	(3.02)	4	3.23
		09/10/15	52	29.3861	1,528.08	33.7400	1,754.48	226.40	57	3.23
Subtotal			*156*		*5,444.06*		***5,263.44***	*(180.62)*	***172***	*3.23*
JOHNSON CONTROLS INTER	JCI	09/07/16	108	45.6900	4,934.52	43.3600	4,682.88	(251.64)	108	2.30
		11/17/16	14	44.8650	628.11	43.3600	607.04	(21.07)	14	2.30
Subtotal			*122*		*5,562.63*		***5,289.92***	*(272.71)*	***122***	*2.30*
JPMORGAN CHASE & CO	JPM	03/04/14	121	57.0050	6,897.61	91.4000	11,059.40	4,161.79	242	2.18
		01/08/16	2	60.1700	120.34	91.4000	182.80	62.46	4	2.18
Subtotal			*123*		*7,017.95*		***11,242.20***	*4,224.25*	***246***	*2.18*
KEYCORP NEW COM	KEY	11/17/16	328	16.8385	5,523.06	18.7400	**6,146.72**	623.66	**125**	2.02
LENNAR CORP CL A	LEN	07/14/15	72	53.6827	3,865.16	53.3200	3,839.04	(26.12)	12	.30
		01/08/16	7	42.4300	297.01	53.3200	373.24	76.23	2	.30
		08/11/16	21	47.3057	993.42	53.3200	1,119.72	126.30	4	.30
		09/27/16	6	43.0266	258.16	53.3200	319.92	61.76	1	.30
Subtotal			*106*		*5,413.75*		***5,651.92***	*238.17*	***19***	*.30*
LINCOLN NTL CORP IND NPV	LNC	03/04/14	78	50.9029	3,970.43	67.5800	5,271.24	1,300.81	91	1.71
		01/08/16	8	45.2600	362.08	67.5800	540.64	178.56	10	1.71
Subtotal			*86*		*4,332.51*		***5,811.88***	*1,479.37*	***101***	*1.71*
MANPOWERGROUP	MAN	07/30/14	61	79.9952	4,879.71	111.6500	6,810.65	1,930.94	114	1.66
		01/08/16	10	76.6750	766.75	111.6500	1,116.50	349.75	19	1.66
Subtotal			*71*		*5,646.46*		***7,927.15***	*2,280.69*	***133***	*1.66*
MARATHON PETROLEUM CORP	MPC	01/12/17	73	49.3171	3,600.15	52.3300	**3,820.09**	219.94	**106**	2.75

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MCDONALDS CORP COM	MCD	01/15/16	49	115.2097	5,645.28	153.1600	**7,504.84**	1,859.56	**185**	2.45
MCKESSON CORPORATION COM	MCK	06/14/17	34	162.4526	5,523.39	164.5400	**5,594.36**	70.97	**39**	.68
PFIZER INC	PFE	05/18/16	230	33.2342	7,643.87	33.5900	**7,725.70**	81.83	**295**	3.81
PG&E CORP	PCG	12/03/14	64	51.1300	3,272.32	66.3700	4,247.68	975.36	136	3.19
		01/08/16	6	52.4700	314.82	66.3700	398.22	83.40	13	3.19
Subtotal			*70*		*3,587.14*		**4,645.90**	*1,058.76*	***149***	*3.19*
PPL CORPORATION	PPL	03/04/14	80	29.8825	2,390.60	38.6600	3,092.80	702.20	127	4.08
		09/10/15	57	29.7450	1,695.47	38.6600	2,203.62	508.15	91	4.08
Subtotal			*137*		*4,086.07*		**5,296.42**	*1,210.35*	***218***	*4.08*
PRUDENTIAL FINANCIAL INC	PRU	04/21/17	57	105.7129	6,025.64	108.1400	**6,163.98**	138.34	**171**	2.77
SKYWORKS SOLUTIONS INC	SWKS	09/02/15	45	84.2100	3,789.45	95.9500	4,317.75	528.30	51	1.16
		01/08/16	2	67.4200	134.84	95.9500	191.90	57.06	3	1.16
Subtotal			*47*		*3,924.29*		**4,509.65**	*585.36*	***54***	*1.16*
SUNTRUST BKS INC COM	STI	12/10/15	103	43.3080	4,460.73	56.7200	5,842.16	1,381.43	108	1.83
		01/08/16	1	39.5600	39.56	56.7200	56.72	17.16	2	1.83
Subtotal			*104*		*4,500.29*		**5,898.88**	*1,398.59*	***110***	*1.83*
SYMANTEC CORP COM	SYMC	04/21/17	130	30.6080	3,979.05	28.2500	**3,672.50**	(306.55)	**39**	1.06
SYSCO CORPORATION	SYY	05/31/17	82	54.2956	4,452.24	50.3300	**4,127.06**	(325.18)	**109**	2.62
UNITED RENTALS INC COM	URI	05/31/17	42	106.9554	4,492.13	112.7100	**4,733.82**	241.69		
UNITEDHEALTH GROUP INC	UNH	05/31/17	37	175.7964	6,504.47	185.4200	**6,860.54**	356.07	**111**	1.61
VALERO ENERGY CORP NEW	VLO	03/04/14	40	48.6965	1,947.86	67.4600	**2,698.40**	750.54	**112**	4.15
VERIZON COMMUNICATNS COM	VZ	03/04/14	97	47.9167	4,647.92	44.6600	4,332.02	(315.90)	225	5.17
		12/03/14	30	48.7700	1,463.10	44.6600	1,339.80	(123.30)	70	5.17
		01/08/16	8	45.4200	363.36	44.6600	357.28	(6.08)	19	5.17
Subtotal			*135*		*6,474.38*		**6,029.10**	*(445.28)*	***314***	*5.17*
WSTN DIGITAL CORP DEL	WDC	01/12/17	53	70.5898	3,741.26	88.6000	**4,695.80**	954.54	**106**	2.25

THE DOUGLAS AND TONYIA BOLTON Account Number: 569-02110

YOUR EMA ASSETS

June 01, 2017 - June 30, 2017

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WYNDHAM WORLDWIDE CORP W	WYN	03/04/14	53	74.4075	3,943.60	100.4100	5,321.73	1,378.13	123	2.31
/		01/08/16	1	69.2900	69.29	100.4100	100.41	31.12	3	2.31
Subtotal			*54*		*4,012.89*		***5,422.14***	*1,409.25*	***126***	*2.31*
TOTAL					275,070.34		**331,151.20**	56,080.86	**7,035**	2.12

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	278,381.34	**334,462.20**	56,080.86		**7,037**	2.10

Notes