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OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

2016

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of foundation

FLORENCE NESH CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 609

Room/suite

A Employer identification number
20-6758590

B Telephone number (see instructions)

216-257-6118

City or town, state or province, country, and ZIP or foreign postal code

PITTSBURGH, PA 15230-9738

C If exemption application is pending, check here. ► D 1 Foreign organizations, check here. ►
2. Foreign organizations meeting the 85% test, check here and attach computation. ► E If private foundation status was terminated under section 507(b)(1)(A), check here. ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ►

POSTMARK DATE DEC 15 2017

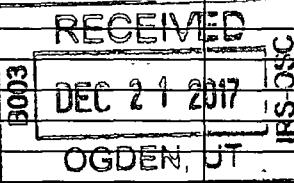
ENVELOPE

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SCANNED JAN 26 2018

G Check all that apply.	Initial return	Initial return of a former public charity	
	Final return	Amended return	
	X Address change	Name change	
H Check type of organization		Section 501(c)(3) exempt private foundation	
		Section 4947(a)(1) nonexempt charitable trust	Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,301,042.	J Accounting method.	X Cash	Accrual
(Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		112,166.	112,166.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		237,952.			
b Gross sales price for all assets on line 6a	1,448,240.				
7 Capital gain net income (from Part IV, line 2)			237,952.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	350,118.	350,118.			9,583.
13 Compensation of officers, directors, trustees, etc.	47,914.	38,331.			
14 Other employee salaries and wages		NONE	NONE		
15 Pension plans, employee benefits		NONE	NONE		
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) 6.	7,778.	1,511.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		NONE	NONE		
22 Printing and publications		NONE	NONE		
23 Other expenses (attach schedule) 7.	24,232.	5,875.			18,357.
24 Total operating and administrative expenses.					
Add lines 13 through 23.	79,924.	45,717.	NONE		27,940.
25 Contributions, gifts, grants paid	279,003.				279,003.
26 Total expenses and disbursements Add lines 24 and 25	358,927.	45,717.	NONE		306,943.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,809.				
b Net investment income (if negative, enter -0)		304,401.			
c Adjusted net income (if negative, enter -0)					



24623

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
Assets	1 Cash - non-interest-bearing	(a) Book Value	(b) Book Value	(c) Fair Market Value
	2 Savings and temporary cash investments	109,924.	57,403.	57,403.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	1,392,574.	1,410,782.	1,943,253.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	STMT 8.	3,502,838.	3,528,298.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,005,336.	4,996,483.	6,301,042.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		NONE	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,937,736.	4,993,019.	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	67,600.	3,464.	
	30 Total net assets or fund balances (see instructions)	5,005,336.	4,996,483.	
	31 Total liabilities and net assets/fund balances (see instructions)	5,005,336.	4,996,483.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,005,336.
2 Enter amount from Part I, line 27a	2	-8,809.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	4,996,527.
5 Decreases not included in line 2 (itemize) ► ROUNDING ADJ FOR SALES AND TRANSACTIONS	5	44.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,996,483.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,448,240.		1,210,288.	237,952.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			237,952.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	237,952.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	284,564.	5,967,446.	0.047686
2014	268,063.	6,165,341.	0.043479
2013	272,415.	5,884,557.	0.046293
2012	269,973.	5,421,736.	0.049795
2011	254,982.	5,202,225.	0.049014
2 Total of line 1, column (d)			2 0.236267
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.047253
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 6,016,554.
5 Multiply line 4 by line 3.			5 284,300.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,044.
7 Add lines 5 and 6.			7 287,344.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 306,943.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

3	1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	3,044.
	b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
	c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
	2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)			
	3	Add lines 1 and 2	2	NONE	
	4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	3	3,044.	
	5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	NONE	
	6	Credits/Payments	5	3,044.	
	a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,876.	
	b	Exempt foreign organizations - tax withheld at source	6b	NONE	
	c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
	d	Backup withholding erroneously withheld	6d		
	7	Total credits and payments Add lines 6a through 6d	7	6,876.	
	8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
	9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
	10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,832.	
	11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 1,522. Refunded ► 2,310.	11	2,310.	

Part VII-A Statements Regarding Activities

1a	Yes	No
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X
2		
JSA		
6E1440 1.000		
FFN963 N23R 12/12/2017 15:57:35		
717-21450013502356		
23		

Part VII-A Statements Regarding Activities (continued)

11	Yes	No
12		X
13	X	
14	The books are in care of ► PNC BANK, N.A. Telephone no ► (216) 257-6118	
	Located at ► PO BOX 609, PITTSBURGH, PA ZIP+4 ► 15230-9738	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15	
16	Yes	No

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	Yes	No
(1)	<input type="checkbox"/>	X
(2)	<input type="checkbox"/>	X
(3)	<input type="checkbox"/>	X
(4)	<input type="checkbox"/>	<input type="checkbox"/>
(5)	<input type="checkbox"/>	X
(6)	<input type="checkbox"/>	X
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► <input type="checkbox"/>	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <input type="checkbox"/>	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? <input type="checkbox"/>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	TRUSTEE 10	47,914.	-0-	-0-
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000 ►				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
	</td	

Total number of others receiving over \$50,000 for professional services ► NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	<u>NONE</u>	
2		
All other program-related investments See instructions		
3	<u>NONE</u>	
Total. Add lines 1 through 3 ►		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 6,108,177.
b Average of monthly cash balances	1b NONE
c Fair market value of all other assets (see instructions)	1c NONE
d Total (add lines 1a, b, and c)	1d 6,108,177.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2 NONE
3 Subtract line 2 from line 1d	3 6,108,177.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 91,623.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,016,554.
6 Minimum investment return. Enter 5% of line 5	6 300,828.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 300,828.
2a Tax on investment income for 2016 from Part VI, line 5	2a 3,044.
b Income tax for 2016. (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 3,044.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 297,784.
4 Recoveries of amounts treated as qualifying distributions	4 NONE
5 Add lines 3 and 4	5 297,784.
6 Deduction from distributable amount (see instructions)	6 NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 297,784.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 306,943.
b Program-related investments - total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3 Amounts set aside for specific charitable projects that satisfy the.	
a Suitability test (prior IRS approval required)	3a NONE
b Cash distribution test (attach the required schedule)	3b NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 306,943.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 3,044.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 303,899.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				297,784.
2 Undistributed income, if any, as of the end of 2016			279,003.	
a Enter amount for 2015 only.		NONE		
b Total for prior years 20 14 ,20 ,20				
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 306,943.			279,003.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				27,940.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				269,844.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)					NOT APPLICABLE
<p>a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling</p> <p>b Check box to indicate whether the foundation is a private operating foundation described in section</p>					4942(j)(3) or 4942(j)(5)
Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARCH OF DIMES 300 CEDAR RIDGE DR STE 313 PITTSBURGH PA 152	NONE	PC	GENERAL SUPPORT	25,000.
MEDSTAR WASHINGTON HOSPITAL CENTER 110 IRVING ST., NW EAST BLDG. SUITE DC	NONE	PC	GENERAL SUPPORT	25,000.
EYE & EAR FOUNDATION 203 LOTHROPST, STE 251 PITTSBURGH DC 20010	NONE	PC	GENERAL SUPPORT	74,003.
HOSPICE & PALLIATIVE NURSES ASSOC ONE PENN CENTER STE 425 PITTSBURGH PA 15276	NONE	PC	GENERAL SUPPORT	25,000.
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX VA 22030	NONE	PC	GENERAL SUPPORT	50,000.
THE UNIVERSITIES AT SHADY GROVE FOUNDATION 9636 GUDELSKY DR ROCKVILLE MD 20850	NONE	PC	SCHOLARSHIP FUND FOR STUDENTS	80,000.
Total			► 3a	279,003.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	112,166.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			18	237,952.
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				350,118.
13 Total. Add line 12, columns (b), (d), and (e)				350,118.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABB LTD SPONSORED ADR	326.	326.
AIA GROUP LTD SPONSORED ADR	111.	111.
ACTIVISION BLIZZARD INC	86.	86.
ADIDAS AG SPONSORED ADR	357.	357.
AIR LIQUIDE ADR	204.	204.
ALBEMARLE CORP	101.	101.
ALFA LAVAL AB-UNISPON ADR ADR SEDOL B3F2F	50.	50.
ALLIANZ SE SPON ADR	343.	343.
AMERICAN TOWER CORP	155.	155.
ANHEUSER BUSCH INBEV SPONSORED ADR	46.	46.
APPLE INC	1,305.	1,305.
ARM HOLDINGS PLC SPONSORED ADR	5.	5.
ATLAS COPCO AB SPONSORED ADR NEW REPSTG	61.	61.
BBA AVIATION PLC-UNSPON ADR ADR SEDOL B2	34.	34.
BP PLC SPONSORED ADR	340.	340.
BANCO BILBAO VIZCAYA ARGENTARIA S A	187.	187.
BANCO SANTANDER S A ADR	93.	93.
BAYER A G SPONSORED ADR	183.	183.
BAUERISCHE MOTOREN-SPON ADR SEDOL BD6KTC	126.	126.
WR BERKLEY CORP	4.	4.
BLACKROCK CORE BOND PORTFOLIO	11,665.	11,665.
BLACKROCK FUNDS EQUITY DIVIDEND INSTITUT	18,859.	18,859.
BOEING CO	762.	762.
BRISTOL MYERS SQUIBB CO	739.	739.
BRIXMOR PROPERTY GROUP INC	25.	25.
BROCADE COMMUNICATIONS SYS	12.	12.
CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14	47.	47.
CANADIAN NATL RAILWAY CO SEDOL 2210959	66.	66.
CANON INC SPONS ADR	147.	147.
CHINA MOBILE HK LTD SPON ADR	66.	66.
COMERICA INC	7.	7.
CONSTANCE BRANDS INC CL A	112.	112.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COSTCO WHSL CORP NEW COM	1,320.	1,320.
CROWN CASTLE INTL CORP	200.	200.
DBS GROUP HLDGS LTD SPONSORED ADR	163.	163.
DB X-TRACKERS MSCI JAPAN HDG ETF	244.	244.
DEUTSCHE X-TRACKERS MSCI EUR ETF	401.	401.
DDR CORP	25.	25.
DAIMLER AG-UNSPONSORED ADR SEDOL BYVH331	114.	114.
DASSAULT SYSTEMS SA SPON ADR	42.	42.
DISNEY WALT CO	151.	151.
DODGE & COX INCOME FUND	4,881.	4,881.
DR PEPPER SNAPPLE GROUP INC	6.	6.
ENI S P A SPONSORED ADR	200.	200.
EOG RES INC	40.	40.
EAGLE SMALL CAP GROWTH FUND CL I NAME CH	36.	36.
EATON VANCE FLOATING RATE FUND CLASS I	2,695.	2,695.
ENEL SPA ADR	46.	46.
EXPEDIA INC DEL NEW CLASS I	60.	60.
FANUC CORP ADR	138.	138.
FEDERAL REALTY INV'T TRUST SH BEN INT NEW	8.	8.
FEDEX CORPORATION	85.	85.
FRESENIUS MED CARE SPONSORED ADR	46.	46.
FUCHS PETROLUB SE-PREF ADR SEDOL B70	44.	44.
GENERAL ELEC CO COM	49.	49.
GLAXO WELLCOME PLC SPONSORED ADR	220.	220.
GOLDMAN SACHS GROUP INC COM	338.	338.
GRIFOLS S A ADR	32.	32.
GRUPO TELEVISA SA DE CV SPONSORED ADR RE	5.	5.
GRUPO FIN BANORTE SPON ADR	24.	24.
HSBC HLDGS PLC SPONSORED ADR NEW	55.	55.
HALLIBURTON CO	210.	210.
HOME DEPOT INC COM	484.	484.
HONDA MOTOR CO LTD AMERICAN SHARES	128.	128.
HUNTINGTON BANCSHARES INC	20.	20.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IBERDROLA SA SPON ADR	303.	303.
ISHARES TR MSCI EAFE IDX	584.	584.
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	2,384.	2,384.
ISHARES TR S&P SMLCP VALU	1,018.	1,018.
ITAU UNIBANCO BANCO HOLDING SPONSERED ADR	144.	144.
JGC CORP USSPONSORED ADR	47.	47.
J P MORGAN CHASE & CO COM	176.	176.
KAO CORP ADS ADR	26.	26.
KINGFISHER PLC SPONSORED ADR	58.	58.
KONINKLIJKE AHOOLD DELHAIZE ADR SEDOL BD9	124.	124.
KUBOTA CORP SPON ADR	32.	32.
L OREAL CO UNSPONSORED ADR	82.	82.
LVMH MOET HENNESSY LOUIS ADR	46.	46.
LINCOLN NATIONAL CORP	8.	8.
LINDE AG SPONSORED ADR	56.	56.
LLOYDS TSB GROUP PLC SPONSORED ADR	231.	231.
MFA FINANCIAL INC	15.	15.
MFS VALUE FUND CLASS I FUND 893	9,837.	9,837.
MACY'S INC	17.	17.
MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND	7,201.	7,201.
MARRIOTT INTERNATIONAL INC CL A	454.	454.
MASTERCARD INC CL A	362.	362.
MCDONALDS CORP COM	245.	245.
MICROSOFT CORP	1,211.	1,211.
MID AMER APT CMNTYS INC	11.	11.
mitsubishi estate unspon adr	14.	14.
MONOTARO CO LTD - UNSP ADR SEDOL BCF	12.	12.
MORGAN STANLEY	54.	54.
MTN GROUP LTD SPONS ADR	25.	25.
NTT DOCOMO INC SPON ADR	32.	32.
NASPERS LTD-N SHS SPON REV SPLIT 8/11/20	9.	9.
NATIONAL GRID PLC SP ADR REV SPLIT 05/22	460.	460.
NESTLE S A SPONSORED ADR REPSTG REG SH	292.	292.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NIKE INC CL B	323.	323.
NOVARTIS AG SPONSORED ADR	128.	128.
NOVO NORDISK A S ADR	163.	163.
NUCOR CORP	17.	17.
NVIDIA CORP	202.	202.
PG&E CORP	15.	15.
PPL CORPORATION COM	11.	11.
PARKER HANNIFIN CORP	176.	176.
PARK24 CO LTD-SPN ADR SEDOL BK3NZ99	40.	40.
QBE INSURANCE GROUP-SPN ADR ADR	98.	98.
QUALCOMM	711.	711.
RLJ LODGING TRUST	24.	24.
RAYMOND JAMES FINANCIAL INC	8.	8.
ROCHE HOLDINGS LTD ADR	217.	217.
ROWE T PRICE MID-CAP GROWTH FD INC	464.	464.
T ROWE PRICE SHORTTERM BD FD INC	3,225.	3,225.
ROYAL DUTCH SHELL PLC ADR B	589.	589.
ROYAL DUTCH SHELL PLC ADR A	79.	79.
S&P GLOBAL INC	131.	131.
ST JUDE MEDICAL INC	2.	2.
SANOFI SPONSORED ADR	187.	187.
SAP SE SPONSORED ADR	159.	159.
SASOL LTD SPONSORED ADR	56.	56.
SCANA CORP W/I	17.	17.
SCHLUMBERGER LTD COM	239.	239.
SEMPRA ENERGY	20.	20.
SHIRE PLC SPONSORED ADR	152.	152.
SINGAPORE TELECOMMUNICATION ADR ISIN US8	137.	137.
SONOVA HLDG AG ADR	31.	31.
STARBUCKS CORP COM	312.	312.
STARWOOD PROPERTY TRUST INC	37.	37.
SYMRISE AG UNSPON ADR	30.	30.
SYSMEX CORP UNSPONSORED ADR	33.	33.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TJX COS INC NEW COM	181.	181.
TAIWAN SEMICONDUCTOR MTG CO ADR	397.	397.
TAKEDA PHARMACEUTIC SPON ADR	162.	162.
TELEFONICA S.A. SPONSORED ADR	409.	409.
TELIA COMPANY AB	208.	208.
TENARIS SA ADR	39.	39.
TEXAS INSTRS INC COM	183.	183.
TEXTRON INC	1.	1.
TIME WARNER INC	263.	263.
TOKIO MARINE HOLDINGS ADR	122.	122.
TOKYO ELECTRON LTD ADR	27.	27.
TOTAL FINA S A	62.	62.
TURKIYE GARANTTI BANKASI ADR	55.	55.
UNILEVER PLC W/I SPONSORED ADR	217.	217.
UNITED OVERSEAS BK LTD SPONSORED ADR	148.	148.
VANGUARD TOTAL BOND MARKET ETF	10,005.	10,005.
VIAVCOM INC	10.	10.
VISA INC CLASS A SHARES	384.	384.
VODAFONE GROUP PLC-SP ADR ADR SEDOL B59D	52.	52.
WPP PLC ADR	157.	157.
WELLS FARGO CORE BOND FUND CLASS I	15,238.	15,238.
WHOLE FOODS MKT INC COM	7.	7.
XCEL ENERGY INC COM	6.	6.
ZIMMER HOLDINGS INC	4.	4.
ZURICH INS GROUP LTD ADR	198.	198.
BLACKROCK LIQUIDITY FUNDS TEMP FUND	2.	2.
ALLEGANT GOVT MONEY MKT FD #509	423.	423.
ALLERGAN PLC SEDOL BY9D546	169.	169.
BUNGE LIMITED	44.	44.
BROADCOM LTD SEDOL BD9WQP4	256.	256.
TOTAL	112,166.	112,166.
		717-21450013502356
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		STATEMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,500.	1,500.
FEDERAL ESTIMATES - INCOME	4,548.	
FEDERAL ESTIMATES - PRINCIPAL	1,719.	
FOREIGN TAXES ON QUALIFIED FOR	10.	10.
FOREIGN TAXES ON NONQUALIFIED	1.	1.
TOTALS	7,778.	1,511.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MAP MANAGEMENT FEES	5,539.	5,539.	
GRANTMAKING FEES	18,357.		
ADR SERVICE FEES	336.	336.	
			18,357.
TOTALS	24,232.	5,875.	

FLORENCE NESH CHARITABLE TRUST

20-6758590

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED	C	1,911,510.	1,955,677.
MUTUAL FUNDS - EQUITY	C	1,616,788.	2,344,709.
TOTALS		3,528,298.	4,300,386.

RECIPIENT NAME:

PNC CHARITABLE TRUST GRANT REVIEW COMMITTEE

ADDRESS:

ONE PNC PLAZA, 249 5TH AVENUE, 20TH FLOOR
PITTSBURGH, PA 15222-2705

RECIPIENT'S PHONE NUMBER: 412-768-7716

FORM, INFORMATION AND MATERIALS:

Please reference the name of the trust in all communications

See footnote

SUBMISSION DEADLINES:

See website: www.pncsites.com/pncfoundation/charitable_trusts.html for
specific information

RESTRICTIONS OR LIMITATIONS ON AWARDS:

See website: www.pncsites.com/pncfoundation/charitable_trusts.html for
specific information