

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2016**

**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017**

Name of foundation Nick Simons Foundation		<b>A Employer identification number</b> 20-3101239	
% MARINA SHMOUKLER			
Number and street (or P O box number if mail is not delivered to street address) 25 EAST 22ND STREET	Room/suite	<b>B Telephone number (see instructions)</b> (646) 362-0036	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10010		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 78,853,473		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	0			
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments	45	45	0	
<b>4</b>	Dividends and interest from securities				
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	7,805,295			
<b>b</b>	Gross sales price for all assets on line 6a	19,047,847			
<b>7</b>	Capital gain net income (from Part IV, line 2)		7,801,382		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	0	24,128	0	
<b>12</b>	<b>Total.</b> Add lines 1 through 11	7,805,340	7,825,555	0	
<b>13</b>	Compensation of officers, directors, trustees, etc	0			
<b>14</b>	Other employee salaries and wages	78,269	0	0	67,006
<b>15</b>	Pension plans, employee benefits	33,622	0	0	27,728
<b>16a</b>	Legal fees (attach schedule)	2,823	0	0	1,248
<b>b</b>	Accounting fees (attach schedule)	60,655	0	0	60,750
<b>c</b>	Other professional fees (attach schedule)	123,565	0	0	123,565
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	219,428	26,368	0	0
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings	13,914	0	0	16,169
<b>22</b>	Printing and publications	1,570	0	0	1,570
<b>23</b>	Other expenses (attach schedule)	36,272	0	0	36,623
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	570,118	26,368	0	334,659
<b>25</b>	Contributions, gifts, grants paid	7,968,235			4,101,891
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	8,538,353	26,368	0	4,436,550
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-733,013			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		7,799,187		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)			0	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1,510,175	8,324,626	8,324,626
	<b>2</b> Savings and temporary cash investments . . . . .	50,251	50,295	50,295
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	13,387	13,381	13,381
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	69,994,188	70,059,890	70,059,890
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	4,130,760	405,281	405,281	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	75,698,761	78,853,473	78,853,473	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	18,959	1,689	
	<b>18</b> Grants payable . . . . .	6,855,408	7,415,527	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	450,935	603,677	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	7,325,302	8,020,893	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	-5,064,001	70,832,580	
	<b>25</b> Temporarily restricted . . . . .	73,437,460		
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	68,373,459	70,832,580		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	75,698,761	78,853,473		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	68,373,459
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-733,013
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	3,192,134
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	70,832,580
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	70,832,580

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> LONG-TERM CAPITAL GAIN FROM LPS	P		
<b>b</b> SHORT-TERM CAPITAL GAIN FROM LPS	P		
<b>c</b> FUND-OF-FUND INVESTMENT SALE 1	P		
<b>d</b> FUND-OF-FUND INVESTMENT SALE 2	P		
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 8,335,566		6,026,149	2,309,417
<b>b</b>			2,034,992
<b>c</b> 4,712,281		3,916,748	795,533
<b>d</b> 6,000,000		3,338,560	2,661,440
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			2,309,417
<b>b</b>			
<b>c</b>			795,533
<b>d</b>			2,661,440
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	7,801,382
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>	2,034,992

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,744,407	70,111,270	0 053407
2014	7,614,035	62,306,980	0 122202
2013	5,766,042	51,923,115	0 11105
2012	5,170,694	40,296,228	0 128317
2011	5,021,464	25,493,121	0 196973

<b>2</b> Total of line 1, column (d)	<b>2</b>		0 611949
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>		0 12239
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>		75,400,255
<b>5</b> Multiply line 4 by line 3	<b>5</b>		9,228,237
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>		77,992
<b>7</b> Add lines 5 and 6	<b>7</b>		9,306,229
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>		4,436,550

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 39,016.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 25 EAST 22ND STREET NEW YORK NY ZIP+4 10010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BHEKH THAPA 239 JANKPRASAD ROAD BANESOWAR HEIGHL, KATHMANDU NP	program consulting	84,000
Grant Thornton LLP 757 Third Avenue NEW YORK, NY 10017	accounting	54,638
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	▶	0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	69,820,753
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	4,532,128
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	2,195,601
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	76,548,482
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	76,548,482
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,148,227
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	75,400,255
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	3,770,013

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	3,770,013
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	155,984
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	155,984
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	3,614,029
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	3,614,029
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	3,614,029

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	4,436,550
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	4,436,550
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	4,436,550

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				3,614,029
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 2014, 2013, 2012				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	3,746,956			
<b>b</b> From 2012. . . . .	3,156,293			
<b>c</b> From 2013. . . . .	3,169,886			
<b>d</b> From 2014. . . . .	4,498,686			
<b>e</b> From 2015. . . . .	320,086			
<b>f</b> Total of lines 3a through e. . . . .	14,891,907			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>4,436,550</u>				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				3,614,029
<b>e</b> Remaining amount distributed out of corpus	822,521			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,714,428			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	3,746,956			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	11,967,472			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	3,156,293			
<b>b</b> Excess from 2013. . . . .	3,169,886			
<b>c</b> Excess from 2014. . . . .	4,498,686			
<b>d</b> Excess from 2015. . . . .	320,086			
<b>e</b> Excess from 2016. . . . .	822,521			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
JAMES SIMONS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> see attachment 14 New York New York, NY 10010			see attachment 14	4,101,891
<b>Total . . . . .</b> ▶ <b>3a</b>				4,101,891
<b>b</b> <i>Approved for future payment</i> see attachment 15 New York New York, NY 10010			see attachment 15	4,280,000
<b>Total . . . . .</b> ▶ <b>3b</b>				4,280,000





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	PRESIDENT 1 0	0	0	0
MARILYN SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	SECRETARY & TREASURER 2 0	0	0	0
CAITLIN HEISING 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0
MARK HEISING 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0
AUDREY SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0
LAURA BAXTER SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0
LIZ SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0
NAT SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 0 5	0	0	0

**TY 2016 Accounting Fees Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BDO SEIDMAN LLP	5,000	0	0	5,000
FISCAL MANAGEMENT ASSOCIATES	1,017	0	0	1,112
GRANT THORNTON LLP	54,638	0	0	54,638



**TY 2016 Investments - Other Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LIMITED PARTNERSHIPS		45,230,306	45,230,306
ALTERNATIVE INVESTMENTS		24,829,584	24,829,584

**TY 2016 Legal Fees Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LOEB, BLOCK & PARTNERS LLP	2,645	0	0	1,070
CORPORATION SERVICE COMPANY	178	0	0	178

**TY 2016 Other Assets Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	4,130,760	405,281	405,281

**TY 2016 Other Expenses Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	28,907	0	0	28,902
COMMUNICATION EXPENSE	2,131	0	0	2,185
OFFICE EXPENSE	2,752	0	0	3,054
NYS FILING FEES	1,500	0	0	1,500
MISCELLANEOUS EXPENSES	982	0	0	982

**TY 2016 Other Income Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
portfolio gain from investments in			
limited partnerships	0	24,128	0

**TY 2016 Other Increases Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Description</b>	<b>Amount</b>
UNREALIZED GAINS ON INVESTMENTS	3,172,253
DISCOUNT ON GRANTS PAYABLE	19,881

**TY 2016 Other Liabilities Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED EXCISE TAX LIABILITY	436,743	500,189
INCOME TAX PAYABLE	14,192	70,983
DUE TO FJS	0	32,505

**TY 2016 Other Professional Fees Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BOARD DEVELOPMENT, TECHNICAL				
ADVISORY AND PROJECT				
MANAGEMENT SERVICES	123,565	0	0	123,565

**TY 2016 Taxes Schedule****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX EXPENSE	219,428	0	0	0
FOREIGN TAXES	0	26,368	0	0

**TY 2016 TransfersToControlledEntities****Name:** Nick Simons Foundation**EIN:** 20-3101239

<b>Name</b>	<b>US / Foreign Address</b>	<b>EIN</b>	<b>Description</b>	<b>Amount</b>
Nick Simons Institute	Box 8975 EPC 1813 Sanepa, Lalitpur NP	000000000	No Direct Transfers in Fiscal 2017	0
Nick Simons Foundation International	25 EAST 22ND STREET New York, NY 10010	47-2836360	General Operating support	3,286,344
<b>Total</b>				3,286,344

Nick Simons Foundation  
 Expenditure Responsibility Statement  
 Form 990-PF, Part VII-B, Line 5c

RECIPIENT'S NAME AND ADDRESS	GRANT AMOUNT	DATE OF GRANT	GRANT PERIOD - START DATE	GRANT PERIOD - END DATE	AMOUNT EXPENDED	PURPOSE OF GRANT	DATE/(DUE) OF REPORTS BY GRANTEE	DIVERSIONS BY GRANTEE
<b>Hospice Nepal</b> Lagankhel, Lalitpur Nepal	\$20,000	5/1/2017	5/1/2017	4/30/2018	\$0	To support Hospice's important mission to provide palliative care in Nepal	4/30/2018	No
<b>Lo Gyalpo Jigme Cultural Foundation</b> P O Box 10489, Chabahil Kathmandu, Nepal	\$7,500	5/1/2017	5/1/2017	4/30/2018	\$7,500	To support Foundation's restoration and education project in Mustang	4/30/2018	No
<b>Gradian Health Systems</b> 915 Broadway, Suite 1001 New York, NY 10010 United States	\$3,200,000	5/24/2016	7/1/2016	6/30/2017	\$3,200,000	To support organization's mission to improve access to safe anesthesia and surgical care in low resource settings	12/31/2017	No
<b>Gradian Health Systems</b> 915 Broadway, Suite 1001 New York, NY 10010 United States	\$3,200,000	5/15/2017	7/1/2017	6/30/2018	\$0	To support organization's mission to improve access to safe anesthesia and surgical care in low resource settings	12/31/2018	No

Nick Simons Foundation  
Schedule of 6/30/2017 Grant Payments  
Form 990-PF, Part XV, Line 3a

Name	Address	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
America Nepal Medical Foundation	27 Gloria Drive, Westfield, VA 01085	None	PC	General Operating Support	\$3,000
American Himalayan Foundation	909 Montgomery Street, Suite 400, San Francisco, CA 94133	None	PC	Program & General Operating Support	\$236,391
Friends of Patan Hospital	1980 Dahlia Street, Denver, CO 80220	None	PC	To support charitable activities of Patan Hospital	\$5,000
Future Generations	390 Road Less Traveled Franklin, WV 26807	None	PC	General Operating Support	\$25,000
Gradian Health Systems	915 Broadway, Suite 1001 New York, NY 10010 United States	None	POF	To support organization's mission to improve access to safe anesthesia and surgical care in low resource settings	\$3,200,000
Himalayan Cataract Project	P O Box 55, Waterbury, VT 05676	None	PC	General Operating Support	\$50,000
Hospice Nepal	Lagankhel, Lalitpur Nepal	None	NC	To support Hospice's important mission to provide palliative care in Nepal	\$20,000
Ipas	P O Box 9990 Chapel Hill, NC 27515	None	PC	General Operating Support	\$25,000
Kathmandu Valley Preservation Trust	36 West 25th Street, 17th Floor, New York, NY 10010	None	PC	Restoration of Patan Royal Palace and rebuilding fund for Kathmandu Monuments	\$5,000
Lo Gyalpo Jigme Cultural Foundation	P O Box 10489, Chabahil, Kahtmandu, Nepal	None	NC	To support Foundation's restoration and education project in Mustang	\$7,500
Partners Asia	220 Second Avenue South, Seattle, WA 98104	None	PC	General Operating Support	\$25,000
Possible	30 Broad Street, 9th Fl New York, NY 10004	None	PC	Operating support for hospital services and programs at Bayalpata Hospital and service expansion in the District of Achhaam, Far Western, Nepal	\$500,000

**Total Grants Paid During the Year**  
\$4,101,891

**Nick Simons Foundation  
Schedule of 6/30/2017 Grants and Contributions Approved for Future Payment  
Form 990-PF, Part XV, Line 3b**

Name	Address	Relationship to Foundation or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Bhaskar Memorial Foundation</b>	239 Tank Prasad Road Banesowar Height, Kathmandu, Nepal	None	NC	To support the Bhaskar Initiative for School Heart Health Empowerment Studies	\$980,000
<b>Gradian Health Systems</b>	915 Broadway, Suite 1001 New York, NY 10010 United States P.O. Box 9990 Chapel Hill, NC 27515	None	POF	To support organization's mission to improve access to safe anesthesia and surgical care in low resource settings	\$3,200,000
<b>Ipas</b>		None	PC	General Operating Support	\$50,000
<b>Partners Asia</b>	220 Second Avenue South, Seattle, WA 98104	None	PC	General Operating Support	\$50,000

**Total Grants Approved During the Year for Future Payment \$4,280,000**