

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation THE HEAD FAMILY FOUNDATION		A Employer identification number 20-2032551	
Number and street (or P O box number if mail is not delivered to street address) 11100 WAYZATA BOULEVARD SUITE 230		Room/suite	B Telephone number (see instructions) (952) 681-2891
City or town, state or province, country, and ZIP or foreign postal code MINNETONKA, MN 55305		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,194,745		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	994,444			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,157	1,157		
	4 Dividends and interest from securities . . .	112,446	112,446		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	117,475			
	b Gross sales price for all assets on line 6a 1,095,442				
	7 Capital gain net income (from Part IV, line 2) . . .		117,475		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	167	95		
	12 Total. Add lines 1 through 11	1,225,689	231,173		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,900	1,450		1,450
	c Other professional fees (attach schedule)	22,314	22,314		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,242	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	171	171		0
	24 Total operating and administrative expenses. Add lines 13 through 23	26,627	23,935		1,450
	25 Contributions, gifts, grants paid	376,750			376,750
	26 Total expenses and disbursements. Add lines 24 and 25	403,377	23,935		378,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	822,312			
	b Net investment income (if negative, enter -0-)		207,238		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,910	6,251	6,251
	2 Savings and temporary cash investments	1,122,585	878,344	878,344
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	945,104	2,104,428	2,104,428
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,763,550	4,205,722	4,205,722
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	12,018	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,851,167	7,194,745	7,194,745	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	2,108	
	23 Total liabilities (add lines 17 through 22)	0	2,108	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	5,851,167	7,192,637	
	30 Total net assets or fund balances (see instructions)	5,851,167	7,192,637	
31 Total liabilities and net assets/fund balances (see instructions) .	5,851,167	7,194,745		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,851,167
2 Enter amount from Part I, line 27a	2	822,312
3 Other increases not included in line 2 (itemize) ▶ _____	3	521,266
4 Add lines 1, 2, and 3	4	7,194,745
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,108
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,192,637

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	117,475
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	294,015	5,659,230	0 051953
2014	274,566	6,039,533	0 045461
2013	197,750	5,730,208	0 034510
2012	191,406	4,769,766	0 040129
2011	117,903	3,738,591	0 031537
2 Total of line 1, column (d)			2 0 203590
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 040718
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 6,423,408
5 Multiply line 4 by line 3			5 261,548
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,072
7 Add lines 5 and 6			7 263,620
8 Enter qualifying distributions from Part XII, line 4			8 378,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,072
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,072
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,072
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	36
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,108
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CEANN COMPANY LLC Telephone no (952) 681-2891			

Located at **11100 WAYZATA BOULEVARD SUITE 230 MINNETONKA MN**ZIP+4 **55305**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b		
Organizations relying on a current notice regarding disaster assistance check here.	☐ Yes ☒ No			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTHA M HEAD 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	PRESIDENT 1 00	0	0	0
MARTHA E H KIRWIN 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	SECRETARY 1 00	0	0	0
VIRGINIA R HEAD 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	TREASURER 1 00	0	0	0
CHRISTOPHER KIRWAN 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,599,468
b	Average of monthly cash balances.	1b	921,758
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,521,226
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,521,226
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,818
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,423,408
6	Minimum investment return. Enter 5% of line 5.	6	321,170

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	321,170
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,072
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,072
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	319,098
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	319,098
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	319,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	378,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	378,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,072
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	376,128

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				319,098
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			65,235	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 378,200				
a Applied to 2015, but not more than line 2a			65,235	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				312,965
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				6,133
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	376,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,157	
4 Dividends and interest from securities. . . .			14	112,446	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	95	72
8 Gain or (loss) from sales of assets other than inventory			14	117,475	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		231,173	72
13 Total. Add line 12, columns (b), (d), and (e).			13		231,245

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Lawrence C Parkhurst	Preparer's Signature	Date 2017-11-14	Check if self-employed ► ☐	PTIN P00088143
Firm's name ► Wilkerson Guthmann & Johnson Ltd				Firm's EIN ► 41-0996210
Firm's address ► 319 Barry Avenue South Suite 205 Wayzata, MN 55391				Phone no (952) 475-9970

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD FTSE EUROPE ETF		2016-06-30	2016-07-15
DOUBLELINE TOTAL RETURN BOND		2016-06-30	2016-07-25
DEUTSCHE X-TRACKERS MSCI EAF		2016-06-30	2016-09-16
JPM CORE BOND		2016-06-30	2017-04-07
ISHARES JPM EM BOND		2016-06-30	2017-06-28
JPM SHORT DURATION BOND		2015-06-30	2016-07-25
DEUTSCHE X-TRACKERS MSCI EAF		2015-06-30	2016-09-16
JPM SHORT DURATION BOND		2015-06-30	2016-10-25
ISHARES CORE S&P		2015-06-30	2017-05-09
BROWN ADV JAPAN		2015-06-30	2017-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
34,680		40,670	-5,990
31,041		30,956	85
26,478		25,982	496
149,537		154,332	-4,795
34,941		35,394	-453
8,960		8,960	0
122,428		142,176	-19,748
255,970		256,205	-235
360,381		212,329	148,052
33,283		39,591	-6,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,990
			85
			496
			-4,795
			-453
			0
			-19,748
			-235
			148,052
			-6,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK HIGH YIELD		2015-06-30	2017-06-28
LT CAPITAL GAINS		2015-06-30	2017-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,089		31,372	2,717
3,654			3,654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,717
			3,654

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AAA FOUNDATION 5400 AUTO CLUB WAY MINNEAPOLIS, MN 55416		CHARITY	GENERAL SUPPORT	500
ACHIEVE MPLS 111 3RD AVE SOUTH 5 MINNEAPOLIS, MN 554012510		CHARITY	GENERAL SUPPORT	6,000
ADVENTURE UNLIMITED 5201 SOUTH QUEBEC STREET GREENWOOD VILLAGE, CO 80110		CHARITY	ASSIST STUDENTS	1,000
ALZHEIMER'S ASSOCIATION 7900 WEST 78TH ST STE 100 MINNEAPOLIS, MN 55439		CHARITY	GENERAL SUPPORT	500
AMERICAN CANCER SOCIETY 501 MINNESOTA AVE BRECKENRIDGE, MN 56520		CHARITY	GENERAL SUPPORT	5,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS PO BOX 1288 MINNEAPOLIS, MN 55440		CHARITY	GENERAL SUPPORT	2,000
AMICUS 3041 4TH AVE S MINNEAPOLIS, MN 55408		CHARITY	GENERAL SUPPORT	500
ANIMAL HUMANE SOCIETY 845 MEADOW LANE N GOLDEN VALLEY, MN 55422		CHARITY	ASSIST DOGS IN NEED	2,000
ARC OF MINNESOTA-TWIN CITIES 2446 UNIVERSITY AVE W STE 110 ST PAUL, MN 55114		CHARITY	ASSIST LOW INCOME PEOPLE	1,000
ARTHRITIS FOUNDATION 1876 MINNEHAHA AVENUE WEST ST PAUL, MN 55104		CHARITY	GENERAL SUPPORT	1,000
Total 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASCENSION PLACE INC 1803 BRYANT AVENUE N MINNEAPOLIS, MN 55411		CHARITY	ASSIST PEOPLE IN NEED	500
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422		CHARITY	ASSIST STUDENTS	2,500
CARE USA PO BOX 1870 MERRIFIELD, VA 22116		CHARITY	GENERAL SUPPORT	1,000
CARINGBRIDGE PO BOX 6032 ALBERT LEA, MN 560076632		CHARITY	GENERAL SUPPORT	500
CATHOLIC CHARITIES PO BOX 86 MINNEAPOLIS, MN 55486		CHARITY	GENERAL SUPPORT	15,000
Total 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 200015403		CHARITY	GENERAL SUPPORT	100
CEDAR CAMPS 1314 PARKVIEW VALLEY MANCHESTER, MO 63011		CHARITY	GENERAL SUPPORT	1,000
CENTER OF THE AMERICAN EXPERIMENT 8441 WAYZATA BLVD STE 350 GOLDEN VALLEY, MN 55426		CHARITY	GENERAL SUPPORT	10,000
CHARITIES REVIEW COUNCIL 700 RAYMOND AVE STE 160 ST PAUL, MN 55114		CHARTIY	GENERAL SUPPORT	300
CHILDREN'S HOSPITALS & CLINICS OF MN 5901 LINCOLN DRIVE EDINA, MN 55436		CHARITY	ASSIST CHILDREN	6,000
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S THEATRE COMPANY 2400 3RD AVE S MINNEAPOLIS, MN 55404		CHARITY	SUPPORT THEATRE	1,500
CITIZENS LEAGUE 400 ROBERT STREET NORTH STE 1820 St Paul, MN 55101		CHARITY	GENERAL SUPPORT	300
COMO ZOO AND CONSERVATORY SOCIETY 1225 ESTABROOK DR ST PAUL, MN 55103		CHARITY	SUPPORT ZOOLOGICAL SOCIETY	1,000
COURAGE KENNY FOUNDATION 2801 21ST AVENUE SOUTH STE 250 MINNEAPOLIS, MN 554070509		CHARITY	ASSIST LOW INCOME PEOPLE	2,500
COWLES CENTER FOR DANCE 528 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	1,000
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DESERT BOTANICAL GARDEN 1201 N GALVIN PARKWAY PHOENIX, AZ 85008		CHARITY	GENERAL SUPPORT	1,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE NEW YORK, NY 10001		CHARITY	ASSIST CHILDREN	6,000
FAMILY AND CHILDRENS SERVICE 414 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404		CHARITY	ASSIST CHILDREN	2,500
FRIENDS OF THE BASILICA OF ST MARY PO BOX 50010 MINNEAPOLIS, MN 55405		CHARITY	GENERAL SUPPORT	500
FRIENDS OF THE HENNEPIN CO LIBRARY 300 NICOLLET MALL N-290 MINNEAPOLIS, MN 55401		CHARITY	GENERAL SUPPORT	2,500
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRL SCOUT COUNCIL OF GREATER MPLS 400 ROBERT STREET NORTH ST PAUL, MN 55107		CHARITY	GENERAL SUPPORT	300
GRAYWOLF PRESS 250 3RD AVE N STE 600 MINNEAPOLIS, MN 55401		CHARITY	LITERARY APPRECIATION	8,000
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55405		CHARITY	GENERAL SUPPORT	20,000
GREATER TWIN CITIES YOUTH SYMPHONY 408 ST PETER STREET ST PAUL, MN 55102		CHARITY	MUSIC APPRECIATION	500
GUILD INC 130 SOUTH WABASHA STREET 90 ST PAUL, MN 55107		CHARITY	ART APPRECIATION	3,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GUTHRIE THEATER FOUNDATION 818 SOUTH 2ND STREET MINNEAPOLIS, MN 55415		CHARITY	ART APPRECIATION	5,000
HENNEPIN HISTORY MUSEUM 2303 3RD AVE S MINNEAPOLIS, MN 55404		CHARITY	GENERAL SUPPORT	500
HOMEWARD BOUND PO BOX 1056 MONTICELLO, MN 55362		CHARITY	SUPPORT DOGS IN NEED	1,500
IFP MN CENTER FOR MEDIA ARTS 550 VANDALIA ST STE 120 ST PAUL, MN 55114		CHARITY	ART APPRECIATION	500
JUNGLE THEATRE 2951 LYNDAL AVE S MINNEAPOLIS, MN 55408		CHARITY	ART APPRECIATION	1,000
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR LEAGUE OF MINNEAPOLIS 410 OAK GROVE STREET MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	1,000
KENYON COLLEGE 1 KENYON COLLEGE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	40,000
KENYON REVIEW 1 KENYON COLLEGE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	1,000
LAKE MINNETONKA ASOCIATION PO BOX 248 EXCELSIOR, MN 55331		CHARITY	SUPPORT THE LAKE COMMUNITY	750
LEAGUE OF WOMEN VOTERS OF MPLS 2801 21ST AVENUE SOUTH STE 250 MINNEAPOLIS, MN 554070509		CHARITY	GENERAL SUPPORT	500
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEUKEMIA & LYMPHOMA SOCIETY 1711 BROADWAY STREET NE MINNEAPOLIS, MN 55413		CHARITY	GENERAL SUPPORT	2,500
LONGYEAR MUSEUM 1125 BOYLSTON ST CHESTNUT HILL, MA 02467		CHARITY	GENERAL SUPPORT	1,000
MACPHAIL CENTER FOR MUSIC 501 S 2ND ST MINNEAPOLIS, MN 55401		CHARITY	GENERAL SUPPORT	2,000
MARY BAKER EDDY LIBRARY 210 MASSACHUSETTS AVE BOSTON, MA 02115		CHARITY	ART APPRECIATION	1,200
MAYO FOUNDATION 200 1ST ST SW ROCHESTER, MN 55905		CHARITY	MEDICAL EDUCATION AND RESEARCH	2,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICRO GRANTS 1035 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404		CHARITY	ASSIST LOW INCOME PEOPLE	5,000
MINNEAPOLIS COMMUNITY AND TECHNICAL 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	SUPPORT STUDENTS	2,000
MINNESOTA FOOD SHARE 1001 EAST LAKE ST MINNEAPOLIS, MN 554070509		CHARITY	GENERAL SUPPORT	2,000
MINNEAPOLIS INSTITUTE OF ARTS 2400 3RD AVE S MINNEAPOLIS, MN 55405		CHARITY	ART APPRECIATION	31,500
MINNESOTA HISTORICAL SOCIETY 345 W KELLOGG BLVD ST PAUL, MN 551021906		CHARITY	GENERAL SUPPORT	4,000
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318		CHARITY	GENERAL SUPPORT	7,500
MINNESOTA ORCHESTRA 1111 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	MUSIC APPRECIATION	5,000
MINNESOTA PUBLIC RADIO 480 CEDAR ST ST PAUL, MN 55101		CHARITY	GENERAL SUPPORT	5,000
MINNESOTA STATE HORTICULTURAL SOCIETY 2705 LINCOLN DRIVE ROSEVILLE, MN 55113		CHARITY	GENERAL SUPPORT	500
MINNESOTA STREETCAR MUSEUM PO BOX 16509 MINNEAPOLIS, MN 55416		CHARITY	GENERAL SUPPORT	350
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA TRANSPORTATION MUSEUM 193 PENNSYLVANIA AVE E ST PAUL, MN 55130		CHARITY	GENERAL SUPPORT	300
MINNESOTA VISITING NURSE AGENCY 3433 BROADWAY ST NE 300 MINNEAPOLIS, MN 55413		CHARITY	GENERAL SUPPORT	500
MINNETONKA CENTER FOR THE ARTS 2240 NORTH SHORE DRIVE WAYZATA, MN 55391		CHARITY	SUPPORT THE ARTS	2,000
MN ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124		CHARITY	WILDLIFE CONSERVATION AND SUPPORT	1,000
MUSEUM OF LAKE MINNETONKA 37 WATER STREET EXCELSIOR, MN 55331		CHAHORITY	GENERAL SUPPORT	300
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FEDERATION OF THE BLIND MN 100 EAST 22ND ST MINNEAPOLIS, MN 55404		CHARITY	ASSISTANCE TO THE BLIND	500
OBERHOLTZER FOUNDATION 818 3RD AVE 305 EXCELSIOR, MN 55331		CHARITY	PROTECTION OF WOODLANDS	600
PEOPLE FOR PARKS PO BOX 24901 MINNEAPOLIS, MN 55424		CHARITY	PARKLAND CONSERVATION	300
PHOENIX ART MUSEUM 1625 N CENTRAL AVE PHOENIX, AZ 850041685		CHARITY	GENERAL SUPPORT	1,000
PLANNED PARENTHOOD 671 VANDALIA STREET STE 323 ST PAUL, MN 55114		CHARITY	SUPPORT REPRODUCTIVE HEALTH	4,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCIPIA 13201 CLAYTON ROAD ST LOUIS, MO 63131		CHARITY	ASSIST STUDENTS	10,000
PROJECT FOR PRIDE IN LIVING 1035 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404		CHARITY	SUPPORT PEOPLE IN NEED	2,500
RAGOM 5800 BAKER RD STE 120 MINNETONKA, MN 55345		CHARTIY	GENERAL SUPPORT	500
SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113		CHARITY	ASSIST PEOPLE IN NEED	9,000
SCIENCE MUSEUM OF MINNESOTA 120 WEST KELLOGG BLVD ST PAUL, MN 55102		CHARITY	SUPPORT SCIENCE EDUCATION	1,500
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIMPSON HOUSING SERVICES 2100 PILLSBURY AVE S MINNEAPOLIS, MN 55404		CHARITY	GENERAL SUPPORT	1,000
ST MARK'S EPISCOPAL CHURCH 519 OAK GROVE STREET MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	2,500
ST PAUL'S SCHOOL FOR BOYS 11152 FALLS ROAD BROOKLANDVILLE, MD 21022		CHARITY	ASSIST STUDENTS	5,000
TEACH FOR AMERICA TWIN CITIES 401 2ND AVE N STE 200 MINNEAPOLIS, MN 55401		CHARITY	GENERAL SUPPORT	5,000
THE BRIDGE FOR YOUTH 1111 WEST 22ND STREET MINNEAPOLIS, MN 55405		CHARITY	GENERAL SUPPORT	2,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THINK SMALL 2021 EAST HENNEPIN AVE STE LL20 MINNEAPOLIS, MN 55413		CHARTIY	GENERAL SUPPORT	2,500
TREE TRUST 2231 EDGWOOD AVE S ST LOUIS PARK, MN 55426		CHARITY	GENERAL SUPPORT	1,500
TUBMAN FAMILY ALLIANCE 3111 FIRST AVE S MINNEAPOLIS, MN 55408		CHARITY	ASSIST FAMILIES IN DISTRESS	1,000
TWIN CITIES HABITAT FOR HUMANITY PO BOX 860297 MINNEAPOLIS, MN 55486		CHARITY	GENERAL SUPPORT	2,500
TWIN CITIES PUBLIC TELEVISION 172 EAST 4TH STREET ST PAUL, MN 55101		CHARITY	GENERAL SUPPORT	5,000
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TWINWEST CHAMBER FOUNDATION 10700 OLD CO RD 15 STE 170 PLYMOUTH, MN 55441		CHARITY	GENERAL SUPPORT	6,500
UJAMAA PLACE 1821 UNVIERSITY AVE W N257 ST PAUL, MN 55104		CHARITY	GENERAL SUPPORT	1,000
UNITED NEGRO COLLEGE FUND 1805 7TH ST NW WASHINGTON, DC 20001		CHARITY	ASSIST STUDENTS	1,000
UNIVERSITY OF MINNESOTA WALTER H JUDD FOUNDATION PO BOX 860266 MINNEAPOLIS, MN 55486		CHARITY	ASSIST STUDENTS	10,000
UNIVERSITY OF MN CARLSON SCHOOL OF MGMT PO BOX 860266 MINNEAPOLIS, MN 55486		CHARITY	GENERAL SUPPORT	1,000
Total ► 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VAN GO INC 715 New Jersey St Lawrence, KS 66044		CHARITY	GENERAL SUPPORT	1,000
VIRGINA HARRIS ASSOCIATION 40 GROVE ST STE 150 WELLESLEY, MA 02482		CHARITY	GENERAL SUPPORT	10,000
WALKER ART CENTER 1750 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	6,000
WASHBURN CHILD GUIDE CENTER 1100 GLENWOOD AVENUE MINNEAPOLIS, MN 55405		CHARITY	GENERAL SUPPORT	1,000
WAYZATA HISTORICAL SOCIETY 402 EAST LAKE STREET WAYZATA, MN 55391		CHARITY	GENERAL SUPPORT	250
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOMANVENTURE 2021 EAST HENNEPIN AVE STE 200 MINNEAPOLIS, MN 55413		CHARITY	GENERAL SUPPORT	2,500
YALE ALUMNI FUND PO BOX 803 NEW HAVEN, CT 06503		CHARITY	GENERAL SUPPORT	500
YWCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	500
ZENON DANCE 528 HENNEPIN AVE STE 400 MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	1,000
MS SOCIETY-MN 17900 TIOGA TRAIL WAYZATA, MN 55391		CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIAPER BANK 709 UNIVERSITY AVE WEST ST PAUL, MN 55104		CHARITY	GENERAL SUPPORT	2,000
CHICAGO ARCHITECTURE FOUNDATION 224 S MICHGAN AVE CHICAGO, IL 60604		CHARITY	ART APPRECIATION	1,000
ACES 1115 E HENNEPIN AVE MINNEAPOLIS, MN 55414		CHARITY	EDUCATION	2,500
MINNEAPOLIS CHESS 1121 JACKSON STREET NE 134 MINNEAPOLIS, MN 55413		CHARITY	EDUCATION	700
PAGE EDUCATION FUND PO BOX 581254 MINNEAPOLIS, MN 55458		CHARITY	EDUCATION	3,000
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE NEIGHBORHOOD NURSERY SCHOOL 1430 W 28TH ST MINNEAPOLIS, MN 55408		CHARITY	GENERAL SUPPORT	3,500
PLAYWRIGHTS' CENTER 2301 E FRANKLIN AVE MINNEAPOLIS, MN 55406		CHARITY	ARTS APPRECIATION	1,000
DRIEHAUS MUSEUM 40 E ERIE STREET CHICAGO, IL 60611		CHARITY	ARTS APPRECIATION	2,000
CHICAGO CULTURAL CENTER 78 E WASHINGTON STREET CHICAGO, IL 60602		CHARITY	ART APPRECIATION	1,000
ARTS ALLIANCE ILLINOIS 70 E LAKE STREET CHICAGO, IL 60601		CHARITY	ART APPRECIATION	2,000
Total 				376,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ART INSTITUTE OF CHICAGO 111 S MICHGAN AVE CHICAGO, IL 60603		CHARITY	ART APPRECIATION	2,000
ANTI-CRUELTY SOCIETY 169 W GRAND AVE CHICAGO, IL 60654		CHARITY	GENERAL SUPPORT	1,000
CONNECT THE DOTS 2810 AQUILA AVE S ST LOUIS PARK, MN 55426		CHARITY	ART APPRECIATION	2,000
PAWS-CHICAGO 1997 N CLYBOURN AVE CHICAGO, IL 60614		CHARITY	GENERAL SUPPORT	1,000
WHITE HELMETS 40 BOWLING GREEN LANE LONDON UK		CHARITY	ART APPRECIATION	2,000
Total ▶ 3a				376,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CRAFT COUNCIL 1224 MARSHALL STREET NE STE 200 MINNEAPOLIS, MN 55413		CHARITY	ART APPRECIATION	10,000
NIMBUS THEATRE 2303 KENNEDY ST NE 120 MINNEAPOLIS, MN 55413		CHARITY	ART APPRECIATION	5,000
Total 				376,750
3a				

TY 2016 Accounting Fees Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,900	1,450		1,450

TY 2016 Investments Corporate Stock Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Name of Stock	End of Year Book Value	End of Year Fair Market Value
560S APPLE INC	80,651	80,651
800S MEDTRONIC INC	71,000	71,000
700S EDISON INTL COM	54,733	54,733
1320S NIKE INC	77,880	77,880
600S UNITED HEALTH GROUP	111,252	111,252
600S NORDSTROM INC.	28,698	28,698
600S COLGATE PALMOLIVE CO	44,478	44,478
600S ADP INC	61,476	61,476
570S AMERICAN EXPRESS CO	48,017	48,017
505S BAXTER INTL INC	30,573	30,573
500S THERMO FISCHER SCIENTIFIC INC	87,235	87,235
500S QUALCOMM INC.	27,610	27,610
500S NESTLE S.A	43,600	43,600
470S ACCENTURE LTD	58,130	58,130
405S UNITED TECHNOLOGIES CORP	49,454	49,454
340S STERICYCLE INC	25,949	25,949
320S BERKSHIRE HATHAWAY INC	54,198	54,198
300S DIAGEO PLC	35,949	35,949
1100S REPUBLIC SERVICES INC	70,103	70,103
200S CDK GLOBAL INC	12,412	12,412
74S SHIRE PLC-ADR	12,230	12,230
4S BERKSHIRE HATHAWAY INC-CLASS A	1,018,800	1,018,800

TY 2016 Investments - Other Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES SELECT DIVIDEND INDEX	FMV	303,187	303,187
SPDR S&P 500 EFT TRUST	FMV	1,086,407	1,086,407
ISHARES CORE S&P MID-CAP ETF	FMV	0	0
ISHARES MSCI EAFE INDEX FUND	FMV	440,230	440,230
MFS INTL VALUE-I	FMV	419,857	419,857
ISHARES MSCI ACWI INDEX FUND	FMV	464,193	464,193
ISHARES RUSSELL 1000 GROWTH	FMV	299,097	299,097
BROWN ADV JAPAN ALPHA OPP IS	FMV	45,795	45,795
JPM STRAT INC OPP FD - CL	FMV	80,074	80,074
DODGE & COX INTL STOCK FUND	FMV	180,120	180,120
JPM CORE BD FD - SEL	FMV	248,542	248,542
BLACKROCK HIGH YIELD PT-BLAC	FMV	136,141	136,141
DOUBLELINE TOTL RET BND-I	FMV	79,522	79,522
ISHARES CORE MSCI EAFE ETF	FMV	181,696	181,696
VANGUARD TOTAL INTL BND-ADM	FMV	195,917	195,917
ISHARES JP MORGAN EM BOND FUND	FMV	44,944	44,944

TY 2016 Other Assets Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME TAX RECEIVABLE	12,018		

TY 2016 Other Decreases Schedule

Name: THE HEAD FAMILY FOUNDATION
EIN: 20-2032551

Description	Amount
EXCISE TAX PAYABLE	2,108

TY 2016 Other Expenses Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	171	171		0

TY 2016 Other Income Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	95	95	95
TAX-EXEMPT	72	0	72

TY 2016 Other Increases Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Description	Amount
UNREALIZED GAINS ON SECURITIES	521,266

TY 2016 Other Liabilities Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	0	2,108

TY 2016 Other Professional Fees Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN FEES	22,297	22,297		0
BANK FEES	17	17		0

**TY 2016 Substantial Contributors
Schedule****Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551**Name****Address**

MARTHA M HEAD

1616 W 22ND STREET
MINNEAPOLIS, MN 55405

TY 2016 Taxes Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	1,242	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization THE HEAD FAMILY FOUNDATION	Employer identification number 20-2032551

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE HEAD FAMILY FOUNDATION	Employer identification number 20-2032551
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA M HEAD 1616 W 22nd Street Minneapolis, MN55405	\$ 978,000	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	MARTHA M HEAD 1616 W 22nd Street MINNEAPOLILS, MN55405	\$ 16,444	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE HEAD FAMILY FOUNDATION	Employer identification number 20-2032551
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4 SHARES OF BERKSHIRE HATHAWAY INC-CLASS A	\$ 978 000	2016-12-29
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE HEAD FAMILY FOUNDATION	Employer identification number 20-2032551
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee