

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

Name of foundation THE ETHEL MAE HOCKER FOUNDATION, INC.		A Employer identification number 20-1991591
Number and street (or P.O. box number if mail is not delivered to street address) 1200 INTREPID AVENUE, 4TH FLOOR		B Telephone number 215-302-1500
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19112		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,036,498.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	500,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	462,580.	448,909.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,407,776.			STATEMENT 1
	b Gross sales price for all assets on line 6a	5,593,941.			
	7 Capital gain net income (from Part IV, line 2)		1,334,624.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<49,304.>	<74,952.>		STATEMENT 3	
12 Total. Add lines 1 through 11	2,321,052.	1,708,581.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	5,997.	12.	0.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	96,019.	95,748.	106.	
	24 Total operating and administrative expenses. Add lines 13 through 23	102,016.	95,760.	106.	
	25 Contributions, gifts, grants paid	761,768.		761,768.	
26 Total expenses and disbursements. Add lines 24 and 25	863,784.	95,760.	761,874.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,457,268.				
b Net investment income (if negative, enter -0-)		1,612,821.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,165,529.	584,105.	584,105.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	1,722,457.	1,722,457.	2,855,835.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 7	12,415,035.	14,445,972.	14,596,558.	
14	Land, buildings, and equipment; basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,303,021.	16,752,534.	18,036,498.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		15,303,021.	16,752,534.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		15,303,021.	16,752,534.	
	31	Total liabilities and net assets/fund balances		15,303,021.	16,752,534.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,303,021.
2	Enter amount from Part I, line 27a	2	1,457,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	16,760,289.
5	Decreases not included in line 2 (itemize) ▶ OTHER ADJUSTMENT	5	7,755.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,752,534.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	5,593,941.	5,186,236.	1,334,624.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,334,624.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 1,334,624.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 { } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	727,807.	15,308,599.	.047542
2014	825,071.	18,550,736.	.044476
2013	795,230.	18,184,027.	.043732
2012	528,934.	12,921,766.	.040934
2011	575,495.	10,778,132.	.053395

2 Total of line 1, column (d)	2	.230079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046016
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	17,199,027.
5 Multiply line 4 by line 3	5	791,430.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,128.
7 Add lines 5 and 6	7	807,558.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	761,874.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	32,256.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,256.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,256.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	19,186.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,186.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,070.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► GERALD MCBRIDE Telephone no. ► 215-302-1500		
Located at ► 1200 INTREPID AVENUE, 4TH FLOOR, PHILADELPHIA, PA ZIP+4 ► 19112		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,110,773.
b	Average of monthly cash balances	1b	350,168.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,460,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,460,941.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	261,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,199,027.
6	Minimum investment return. Enter 5% of line 5	6	859,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	859,951.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	32,256.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	5,748.
c	Add lines 2a and 2b	2c	38,004.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	821,947.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	821,947.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	821,947.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	761,874.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	761,874.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	761,874.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				821,947.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			753,336.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 761,874.				
a Applied to 2015, but not more than line 2a			753,336.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				8,538.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				813,409.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASHLEY HALL FOUNDATION 172 RUTLEDGE AVE CHARLESTON, SC 29403	N/A	501(C)3	SCHOLARSHIPS	22,000.
CAMDEN CATHOLIC HIGH SCHOOL RT. 38 AND CUTHBERT RD CHERRY HILL, NJ 08002	N/A	501(C)3	SCHOLARSHIPS	103,000.
CAPE TRINITY CATHOLIC SCHOOL 1500 CENTRAL AVE WILDWOOD, NJ 08260	N/A	501(C)3	SCHOLARSHIPS	4,000.
CATHOLIC PARTNERSHIP SCHOOLS 808 MARKET ST CAMDEN, NJ 08102	N/A	501(C)3	SCHOLARSHIPS	75,000.
CDW DIRECT 3 EXECUTIVE CAMPUS SUITE 400 CHERRY HILL, NJ 08002	N/A	501(C)3	SCHOLARSHIPS	3,248.
Total	SEE CONTINUATION SHEET(S)			761,768.
b Approved for future payment				
NONE				
Total				0.

3a

3b

Form 990-PF (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)?
☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Thomas J. Earley</i>	Date 4/30/18	Check ☐ if self-employed	PTIN P00142993
	Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
	Firm's address ▶ 130 NORTH 18TH STREET, SUITE 3000 PHILADELPHIA, PA 19103-2757			Phone no. (215) 881-8800	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST GAIN/(LOSS) - DIVERSIFIED MICRO			
b	LT GAIN/(LOSS) - DIVERSIFIED MICRO			
c	ST GAIN/(LOSS) - SMALL CAPITALIZATION			
d	LT GAIN/(LOSS) - SMALL CAPITALIZATION			
e	ST GAIN/(LOSS) - SMALL CAPITALIZATION MF			
f	ST GAIN/(LOSS) - MID CAP EQUITY			
g	LT GAIN/(LOSS) - MID CAP EQUITY			
h	ST GAIN/(LOSS) - PIONEER ENERGY LP			
i	LT GAIN/(LOSS) - PIONEER ENERGY LP			
j	ST GAIN/(LOSS) - CONVERTIBLE FUND			
k	LT GAIN/(LOSS) - CONVERTIBLE FUND			
l	ST GAIN/(LOSS) - SHORT DURATION HIGH YIELD			
m	LT GAIN/(LOSS) - SHORT DURATION HIGH YIELD			
n	ST GAIN/(LOSS) - CORE HIGH YIELD BOND			
o	LT GAIN/(LOSS) - CORE HIGH YIELD BOND			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			186,250.
b			58,753.
c			4,285.
d			55,462.
e			37,450.
f			11,894.
g			131,140.
h			324,049.
i			<50,017.>
j			19,790.
k			<19,922.>
l			4,466.
m			1,986.
n			14,558.
o			9,189.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			186,250.
b			58,753.
c			4,285.
d			55,462.
e			37,450.
f			11,894.
g			131,140.
h			324,049.
i			<50,017.>
j			19,790.
k			<19,922.>
l			4,466.
m			1,986.
n			14,558.
o			9,189.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST GAIN/(LOSS) - LIBERTY FUND			
b	LT GAIN/(LOSS) - LIBERTY FUND			
c	ST GAIN/(LOSS) - SENIOR FLOATING RATE MF			
d	ST GAIN/(LOSS) - SILVERLEAF EMHF	P		
e	LT GAIN/(LOSS) - SILVERLEAF EMHF	P		
f	ST GAIN/(LOSS) - SILVERLEAF EMHFFS	P		
g	LT GAIN/(LOSS) - SILVERLEAF EMHFFS	P		
h	UBIT GAIN/(LOSS) - LIBERTY FUND	P		
i	UBIT GAIN/(LOSS) - PIONEER ENERGY LP	P		
j	ST GAIN/(LOSS) - SILVERLEAF EMHF	P		
k	LT GAIN/(LOSS) - SILVERLEAF EMHF	P		
l	ST GAIN/(LOSS) - SILVERLEAF EMHF	P		
m	LT GAIN/(LOSS) - SILVERLEAF EMHF	P		
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			129,260.
b			<3,110.>
c			11,436.
d	4,174,026.	3,955,638.	218,388.
e	144,790.	168,310.	<23,520.>
f	582,500.	509,806.	72,694.
g	585,127.	444,984.	140,143.
h			0.
i			0.
j	78,157.	78,157.	0.
k			0.
l	10,021.	10,021.	0.
m	19,320.	19,320.	0.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			129,260.
b			<3,110.>
c			11,436.
d			218,388.
e			<23,520.>
f			72,694.
g			140,143.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,334,624.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRIST THE KING REGIONAL SCHOO 164 HOPKINS AVENUE HADDONFIELD, NJ 08033	N/A	501(C)3	SCHOLARSHIPS	58,102.
GESU SCHOOL 1700 WEST THOMPSON ST PHILADELPHIA, PA 19121	N/A	501(C)3	SCHOLARSHIPS	105,000.
INDEPENDENCE MISSION SCHOOLS 724 W. LANCASTER AVE WAYNE, PA 19087	N/A	501(C)3	SCHOLARSHIPS	33,000.
INVEST IN GIRLS INC 10 COURT ST #254 ARLINGTON, MA 02476	N/A	501(C)3	SCHOLARSHIPS	5,000.
ROMAN CATHOLIC HIGH SCHOOL 301 N BROAD ST PHILADELPHIA, PA 19107	N/A	501(C)3	SCHOLARSHIPS	76,775.
ST. HELENA MONTESSORI SCHOOL 1343 SPRING STREET SAINT HELENA, CA 94574	N/A	501(C)3	SCHOLARSHIPS	37,800.
TAVISTOCK COUNTRY CLUB TAVISTOCK LN HADDONFIELD, NJ 08033	N/A	501(C)3	SCHOLARSHIPS	3,968.
URBANPROMISE MINISTRIES 27 N. 36TH STREET CAMDEN, NJ 08105	N/A	501(C)3	SCHOLARSHIPS	54,375.
VFMA FOUNDATION 1001 EAGLE ROAD WAYNE, PA 19087	N/A	501(C)3	SCHOLARSHIPS	117,000.
WILDWOOD CATHOLIC HIGH SCHOOL 1500 CENTRAL AVE NORTH WILDWOOD, NJ 08260	N/A	501(C)3	SCHOLARSHIPS	63,500.
Total from continuation sheets				554,520.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE ETHEL MAE HOCKER FOUNDATION, INC.

Employer identification number

20-1991591

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
THE ETHEL MAE HOCKER FOUNDATION, INC.	20-1991591

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD AND MARCIA HOCKER 3 CRESCENT DRIVE SUITE 400 PHILADELPHIA, PA 19112	\$ 500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

20-1991591

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
THE ETHEL MAE HOCKER FOUNDATION, INC.	20-1991591

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAIN/(LOSS) - DIVERSIFIED MICRO	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	186,250.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
LT GAIN/(LOSS) - DIVERSIFIED MICRO	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	58,753.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAIN/(LOSS) - SMALL CAPITALIZATION	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	4,285.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	(F) GAIN OR LOSS
LT GAIN/(LOSS) - SMALL CAPITALIZATION	0.	0.	0.		0.	55,462.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	(F) GAIN OR LOSS
ST GAIN/(LOSS) - SMALL CAPITALIZATION MF	0.	0.	0.		0.	37,450.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	(F) GAIN OR LOSS
ST GAIN/(LOSS) - MID CAP EQUITY	0.	0.	0.		0.	11,894.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	(F) GAIN OR LOSS
LT GAIN/(LOSS) - MID CAP EQUITY	0.	0.	0.		0.	131,140.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ST GAIN/(LOSS) - PIONEER ENERGY LP				PURCHASED		
	0.	0.	0.	0.	324,049.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
LT GAIN/(LOSS) - PIONEER ENERGY LP				PURCHASED		
	0.	0.	0.	0.	<50,017.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ST GAIN/(LOSS) - CONVERTIBLE FUND				PURCHASED		
	0.	0.	0.	0.	19,790.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
LT GAIN/(LOSS) - CONVERTIBLE FUND				PURCHASED		
	0.	0.	0.	0.	<19,922.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
ST GAIN/(LOSS) - SHORT DURATION HIGH YIELD	0.	0.	0.		0.			4,466.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
LT GAIN/(LOSS) - SHORT DURATION HIGH YIELD	0.	0.	0.		0.			1,986.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
ST GAIN/(LOSS) - CORE HIGH YIELD BOND	0.	0.	0.		0.			14,558.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
LT GAIN/(LOSS) - CORE HIGH YIELD BOND	0.	0.	0.		0.			9,189.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAIN/(LOSS) - LIBERTY FUND	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	129,260.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
LT GAIN/(LOSS) - LIBERTY FUND	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<3,110.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAIN/(LOSS) - SENIOR FLOATING RATE MF	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	11,436.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAIN/(LOSS) - SILVERLEAF EMHF	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,174,026.	3,955,638.	0.	0.	218,388.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
LT GAIN/(LOSS) - SILVERLEAF EMHF	144,790.	168,310.	0.		0.		<23,520.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
ST GAIN/(LOSS) - SILVERLEAF EMHFFS	582,500.	509,806.	0.		0.		72,694.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
LT GAIN/(LOSS) - SILVERLEAF EMHFFS	585,127.	444,984.	0.		0.		140,143.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
UBIT GAIN/(LOSS) - LIBERTY FUND	0.	21,755.	0.		0.		<21,755.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
UBIT GAIN/(LOSS) - PIONEER ENERGY LP	0.	4,174.	0.		0.		<4,174.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
ST GAIN/(LOSS) - SILVERLEAF EMHF	78,157.	0.	0.		0.		78,157.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
LT GAIN/(LOSS) - SILVERLEAF EMHF	0.	8,417.	0.		0.		<8,417.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	(E) DEPREC.	DATE ACQUIRED	(F) GAIN OR LOSS
ST GAIN/(LOSS) - SILVERLEAF EMHF	10,021.	0.	0.		0.		10,021.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
LT GAIN/(LOSS) - SILVERLEAF EMHF	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,320.	0.	0.	0.	19,320.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				1,407,776.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME - CONVERTIBLE FUND	4,436.	0.	4,436.	4,436.	
DIVIDEND INCOME - CORE OPPORTUNISTIC	114,171.	0.	114,171.	114,171.	
DIVIDEND INCOME - DIV. MICRO CAP	5,002.	0.	5,002.	5,002.	
DIVIDEND INCOME - LIBERTY FUND	3,484.	0.	3,484.	3,484.	
DIVIDEND INCOME - MID CAP	2,406.	0.	2,406.	2,406.	
DIVIDEND INCOME - PIONEER ENERGY FUND	5,865.	0.	5,865.	5,865.	
DIVIDEND INCOME - SILVERLEAF EMHF	5,815.	0.	5,815.	5,815.	
DIVIDEND INCOME - SILVERLEAF EMHFFS	15,221.	0.	15,221.	15,221.	
DIVIDEND INCOME - SMALL CAP	672.	0.	672.	672.	
INTEREST INCOME - CONVERTIBLE FUND	6,977.	0.	6,977.	6,977.	
INTEREST INCOME - CORE HY BOND	29,749.	0.	29,749.	29,749.	
INTEREST INCOME - DIV. MICRO CAP	286.	0.	286.	286.	
INTEREST INCOME - LIBERTY FUND	39,259.	0.	39,259.	39,259.	
INTEREST INCOME - MID CAP	30.	0.	30.	30.	

INTEREST INCOME -				
PIONEER ENERGY LP	64,701.	0.	64,701.	64,701.
INTEREST INCOME -				
SD HIGH YIELD	28,368.	0.	28,368.	28,368.
INTEREST INCOME -				
SILVERLEAF EMHF	26,522.	0.	26,522.	26,522.
INTEREST INCOME -				
SMALL CAP	1.	0.	1.	1.
PENN SENIOR				
FLOATING RATE				
INCOME FUND	95,944.	0.	95,944.	95,944.
UBIT - INTEREST				
DIVIDEND INCOME -				
SILVERLEAF EMHF	2,081.	0.	2,081.	0.
UBIT - INTEREST				
DIVIDEND INCOME -				
SILVERLEAF EMHFFS	2,098.	0.	2,098.	0.
UBIT - INTEREST				
INCOME -				
SILVERLEAF EMHF	9,492.	0.	9,492.	0.
TO PART I, LINE 4	462,580.	0.	462,580.	448,909.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - DIV. MICRO CAP	<227.>	<227.>	
OTHER INCOME - SD HIGH YIELD	<3,742.>	<3,742.>	
OTHER INCOME - CONVERTIBLE FUND	<8,230.>	<8,230.>	
OTHER INCOME - LIBERTY FUND	<21,526.>	<21,526.>	
OTHER INCOME - MID CAP EQUITY	244.	244.	
OTHER INCOME - PENN PIONEER ENERGY LP	<42,021.>	<42,021.>	
OTHER INCOME - CORE HIGH YIELD	550.	550.	
UBIT - OTHER INCOME - LIBERTY FUND	9,013.	0.	
UBIT - OTHER INCOME - FOCUSED PIONEER FUND	16,635.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<49,304.>	<74,952.>	

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD - MID CAP	12.	12.		0.
FEDERAL TAXES	5,985.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,997.	12.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES & FILING FEES	106.	0.		106.
PORTFOLIO DEDUCTIONS - DIV. MICRO CAP	11,705.	11,705.		0.
PORTFOLIO DEDUCTIONS - SMALL CAP	602.	602.		0.
PORTFOLIO DEDUCTIONS - MID CAP	3,064.	3,064.		0.
PORTFOLIO DEDUCTIONS - CONVERTIBLE FUND	7,229.	7,229.		0.
PORTFOLIO DEDUCTIONS - SD HIGH YIELD	2,819.	2,819.		0.
PORTFOLIO DEDUCTIONS - CORE HY BOND	2,593.	2,593.		0.
PORTFOLIO DEDUCTIONS - LIBERTY FUND	12,399.	12,399.		0.
PORTFOLIO DEDUCTIONS - SENIOR FLOATING MUTUAL FUND	15.	15.		0.
PORTFOLIO DEDUCTIONS - EMHF	148.	148.		0.
PORTFOLIO DEDUCTIONS - EMHFFS	15.	15.		0.
MANAGEMENT FEES - DIV. MICRO CAP	611.	611.		0.
MANAGEMENT FEES - MID CAP	205.	205.		0.
MANAGEMENT FEES - FOCUSED MID CAP	1,638.	1,638.		0.
MANAGEMENT FEES - CONVERTIBLE FUND	99.	99.		0.
MANAGEMENT FEES - SD HIGH YIELD	471.	471.		0.
MANAGEMENT FEES	7,430.	7,430.		0.
MANAGEMENT FEES - LIBERTY FUND	2,834.	2,834.		0.

INTEREST EXPENSE - FOCUSED			
MIDCAP	10,079.	10,079.	0.
INTEREST EXPENSE - SILVERLEAF			
- EMHF	10,467.	10,467.	0.
OTHER EXPENSES	165.	0.	0.
ACCOUNTING FEES	21,325.	21,325.	0.
TO FORM 990-PF, PG 1, LN 23	96,019.	95,748.	106.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
METRO BANK PLC	1,722,457.	2,855,835.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,722,457.	2,855,835.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PENN MID CAP FUND	COST	247,751.	291,537.
PENN SMALL MID CAP FUND	COST	308,367.	364,596.
PENN CORE HIGH YIELD BOND FUND	COST	494,390.	507,467.
PENN CORE OPPORTUNISTIC HY BD	COST	1,837,349.	1,723,781.
PENN DIVER. MICRO CAP EQU FUND	COST	1,381,848.	1,292,842.
PENN CONV. FUND, LP	COST	450,467.	486,454.
PENN PIONEER ENERGY LP	COST	1,371,958.	1,059,147.
PENN SHORT DURATION	COST	562,273.	574,229.
PENN SMALL CAP FUND, LP	COST	0.	0.
PENN SMALL CAP FUND, MF	COST	369,017.	582,490.
SILVERLEAF EMHFFS	COST	1,438,074.	1,738,537.
SILVERLEAF EMHF	COST	1,781,297.	1,748,809.
SWITCHBOARD LP	COST	351,919.	351,919.
PENN CAPITAL LIBERTY FUND	COST	447,202.	421,893.
FULL CIRCLE LP	COST	1,000,000.	1,000,000.
PENN SENIOR FLOATING RATE INCOME FUND	COST	2,404,060.	2,452,857.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,445,972.	14,596,558.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
RICHARD A HOCKER 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	TRUSTEE 4.00	0.	0. 0.
MARCIA A HOCKER 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	TRUSTEE 4.00	0.	0. 0.
KIMBERLY A HOCKER 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	TRUSTEE 4.00	0.	0. 0.
KIRSTEN HOCKER 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	TRUSTEE AND PRESIDENT 4.00	0.	0. 0.
JOHN J GALLAGHER JR 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	TRUSTEE 4.00	0.	0. 0.
GERALD MCBRIDE 1200 INTREPID AVENUE, 4TH FLOOR PHILADELPHIA, PA 19112	EXECUTIVE DIRECTOR 4.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
RICHARD A HOCKER
MARCIA A HOCKER