

EXTENDED TO MAY 15, 2018
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form **990-PF**

Department of the Treasury
 Internal Revenue Service

For calendar year 2016 or tax year beginning

JUL 1, 2016

, and ending

JUN 30, 2017

Name of foundation

THE SPERRY FUND

Number and street (or P.O. box number if mail is not delivered to street address)

99 PARK AVENUE

Room/suite

2220

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10016

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ **16,836,448.**

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

0.

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

382.

382.

STATEMENT 1

4 Dividends and interest from securities

279,258.

279,258.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

486,794.

486,794.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

486,794.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

<116,846.>

0.

STATEMENT 3

12 Total. Add lines 1 through 11

649,588.

766,434.

13 Compensation of officers, directors, trustees, etc.

4,000.

0.

4,000.

14 Other employee salaries and wages

34,484.

0.

34,484.

15 Pension plans, employee benefits

9,450.

0.

9,450.

16a Legal fees

b Accounting fees

STMT 4

14,293.

14,293.

0.

c Other professional fees

STMT 5

83,095.

0.

83,095.

17 Interest

18 Taxes

STMT 6

9,757.

9,757.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

37,695.

20,000.

17,695.

24 Total operating and administrative expenses. Add lines 13 through 23

192,774.

44,050.

148,724.

25 Contributions, gifts, grants paid

789,880.

789,880.

26 Total expenses and disbursements. Add lines 24 and 25

982,654.

44,050.

938,604.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<333,066.>

b Net investment income (if negative, enter -0-)

722,384.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	35,618.	41,406.	41,406.
	2 Savings and temporary cash investments	526,082.	108,170.	108,170.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	14,929,283.	16,686,872.	16,686,872.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,490,983.	16,836,448.	16,836,448.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	24 Unrestricted	15,490,983.	16,836,448.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	15,490,983.	16,836,448.	
	31 Total liabilities and net assets/fund balances	15,490,983.	16,836,448.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,490,983.
2 Enter amount from Part I, line 27a	2	<333,066.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,678,531.
4 Add lines 1, 2, and 3	4	16,836,448.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,836,448.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			486,794.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			486,794.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	486,794.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	958,411.	16,403,572.	.058427
2014	1,062,502.	17,014,149.	.062448
2013	993,387.	16,008,324.	.062054
2012	950,998.	15,519,154.	.061279
2011	897,455.	16,516,450.	.054337

2 Total of line 1, column (d)	2	.298545
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059709
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	15,032,122.
5 Multiply line 4 by line 3	5	897,553.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,224.
7 Add lines 5 and 6	7	904,777.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	938,604.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,224.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,224.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,224.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	11,735.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,735.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,511.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► ROBERT J. BARLETTA, TREASURER Telephone no. ► (212) 370-1144		
Located at ► 99 PARK AVENUE, SUITE 2220, NEW YORK, NY ZIP+4 ► 10016		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

☒

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

☐**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		4,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THOMAS L. PARKINSON BOX 125, 8240 PEACH LN, FOGELSVILLE, PA 18051	SCHOLARSHIP CONSULTANT	70,595.
ANTAEUS ENTERPRISES, INC. - 99 PARK AVENUE, SUITE 2200, NEW YORK, NY 10016	ADMINISTRATIVE	66,027.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	331,755.
c	Fair market value of all other assets	1c	14,929,283.
d	Total (add lines 1a, b, and c)	1d	15,261,038.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,261,038.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	228,916.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,032,122.
6	Minimum investment return. Enter 5% of line 5	6	751,606.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	751,606.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,224.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	1,955.
c	Add lines 2a and 2b	2c	9,179.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	742,427.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	742,427.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	742,427.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	938,604.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	938,604.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,224.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	931,380.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

13-6114308

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	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016.				
a Enter amount for 2015 only				
b Total for prior years:				742,427.
3 Excess distributions carryover, if any, to 2016:				
a From 2011	88,497.			
b From 2012	199,182.			
c From 2013	211,491.			
d From 2014	239,489.			
e From 2015	154,852.			
f Total of lines 3a through e	893,511.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	938,604.			
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)	0.	0.		
d Applied to 2016 distributable amount	196,177.			
e Remaining amount distributed out of corpus	0.			742,427.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0.
6 Enter the net total of each column as indicated below:	1,089,688.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			0.
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	88,497.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,001,191.			
10 Analysis of line 9:				
a Excess from 2012	199,182.			
b Excess from 2013	211,491.			
c Excess from 2014	239,489.			
d Excess from 2015	154,852.			
e Excess from 2016	196,177.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(PX3) QR

4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE SPERRY FUND, 212-370-1165

99 PARK AVENUE, SUITE 2220-ATTN GRANT ADMINISTRATOR , NEW YORK, NY 10016

- b The form in which applications should be submitted and information and materials they should include:**

PLEASE CONTACT INFO@PROSPECTHILL.ORG FOR FULL APPLICATION REQUIREMENTS.

- c Any submission deadlines:

APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PLEASE SEE WEBSITE WWW.FONWEB.ORG/BEINECKE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			VARIOUS	198,000.
SCHOLARSHIPS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	555,880.
BEINECKE AFRICAN SCHOLARSHIP (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	36,000.
Total				789,880.
b Approved for future payment				
GRANTS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			VARIOUS	546,000.
SCHOLARSHIPS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	2,572,550.
BEINECKE AFRICAN SCHOLARSHIP (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	99,000.
Total				3,217,550.

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	382.		
4 Dividends and interest from securities			14	279,258.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	486,794.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a UNRELATED BUSINESS						
b TAXABLE INCOME	900000	33,613.				
c OTHER PARTNERSHIP INCOME			14	<150,459.>		
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		33,613.		615,975.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	649,588.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]


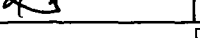
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee 		Date 1/20/18		Title TREASURER	
Paid Preparer Use Only	Print/Type preparer's name STUART KAMELHAR		Preparer's signature 		Date 1/20/18	
	Firm's name ▶ MAZARS USA LLP		Check <input type="checkbox"/> if self-employed		PTIN P00185063	
	Firm's address ▶ 675 THIRD AVENUE NEW YORK, NY 10017		Firm's EIN ▶ 13-1459550		Phone no. 212-972-7500	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 PROSPECT CAPITAL PARTNERS		P	01/01/16	12/31/16
b K-1 PROSPECT CAPITAL PARTNERS		P	01/01/16	12/31/16
c K-1 VENTURE INVESTMENT ASSOCIATES		P	01/01/16	12/31/16
d K-1 VENTURE INVESTMENT ASSOCIATES II		P	01/01/16	12/31/16
e K-1 VENTURE INVESTMENT ASSOCIATES III		P	01/01/16	12/31/16
f K-1 VENTURE INVESTMENT ASSOCIATES III		P	01/01/16	12/31/16
g K-1 VENTURE INVESTMENT ASSOCIATES IV		P	01/01/16	12/31/16
h K-1 VENTURE INVESTMENT ASSOCIATES IV		P	01/01/16	12/31/16
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			53,689.
b			381,282.
c			21.
d			11.
e			6.
f			21,882.
g			13.
h			29,890.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			53,689.
b			381,282.
c			21.
d			11.
e			6.
f			21,882.
g			13.
h			29,890.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	486,794.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	382.	382.	
TOTAL TO PART I, LINE 3	382.	382.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PROSPECT CAPITAL PARTNERS	278,083.	0.	278,083.	278,083.	
VENTURE INVESTMENT ASSOCIATES II	2.	0.	2.	2.	
VENTURE INVESTMENT ASSOCIATES III	101.	0.	101.	101.	
VENTURE INVESTMENT ASSOCIATES IV	1,072.	0.	1,072.	1,072.	
TO PART I, LINE 4	279,258.	0.	279,258.	279,258.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED BUSINESS TAXABLE INCOME	33,613.	0.	
OTHER PARTNERSHIP INCOME	<150,459.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<116,846.>	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	14,293.	14,293.			0.
TO FORM 990-PF, PG 1, LN 16B	14,293.	14,293.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROGRAM DIRECTOR	83,095.	0.			83,095.
TO FORM 990-PF, PG 1, LN 16C	83,095.	0.			83,095.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAXES	250.	250.			0.
FEDERAL EXCISE TAX	9,507.	9,507.			0.
TO FORM 990-PF, PG 1, LN 18	9,757.	9,757.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUSTODY FEES	1,500.	1,500.			0.
PHONE AND COMPUTER EXPENSE	3,593.	0.			3,593.
FILING FEES	750.	0.			750.
OFFICE EXPENSE	1,920.	0.			1,920.
SELECTION COMMITTEE FEES	6,000.	0.			6,000.
ADMINISTRATION	823.	823.			0.

THE SPERRY FUND			13-6114308
INVESTMENT OPERATIONS	11,832.	11,832.	0.
FINANCIAL REPORTING	5,845.	5,845.	0.
MEALS	3,047.	0.	3,047.
TRAVEL	1,505.	0.	1,505.
INTERNS & ADDL STAFFING	880.	0.	880.
TO FORM 990-PF, PG 1, LN 23	37,695.	20,000.	17,695.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON PARTNERSHIP ASSETS	1,678,531.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,678,531.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROSPECT CAPITAL PARTNERS	FMV	16,357,017.	16,357,017.
VENTURE INVESTMENT ASSOCIATES L.P.	FMV	89,039.	89,039.
VENTURE INVESTMENT ASSOCIATES II	FMV	3,136.	3,136.
VENTURE INVESTMENT ASSOCIATES III	FMV	50,059.	50,059.
VENTURE INVESTMENT ASSOCIATES IV	FMV	187,621.	187,621.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,686,872.	16,686,872.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
FREDERICK W. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	PRESIDENT/DIRECTOR 2.00	0.	0. 0.
WILLIAM S. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0. 0.
R. SCOTT GREATHEAD 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	SECRETARY/DIRECTOR 2.00	2,000.	0. 0.
MELVYN L. SHAFFIR 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	2,000.	0. 0.
ROBERT J. BARLETTA 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	TREASURER 5.00	0.	0. 0.
JOHN B. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	VICE-PRESIDENT/DIRECTOR 2.00	0.	0. 0.
FRANCES B. ELSTON 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0. 0.
SARAH B. RICHARDSON 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		4,000.	0. 0.

980200
Other Grants

SPERRY FUND
EIN 13-6114308

990 PF PG 11 PART XV 3(A) ATTCHMENT

Date	Reference	Jrnl	Trans Description	Debit Amt
7/6/16	2611	CDJ	Columbia University - Grants	31,000 00 501(C)3
7/6/16	2613	CDJ	Hawk Mountain Sanctuary Assoc - Grants	20,000 00 501(C)3
7/6/16	2612	CDJ	Sterling & Francine Clark Art - Grants	25,000 00 501(C)3
9/9/16	2680	CDJ	Restless Development - Grants	25,000 00 501(C)3
9/9/16	2681	CDJ	Wildlife Conservation Society - Grants	20,000 00 501(C)3
4/10/17	2700	CDJ	Citytrack, Inc - Grants	10,000 00 501(C)3
4/10/17	2701	CDJ	Hampshire College - Grants	7,000 00 501(C)3
4/10/17	2702	CDJ	Rare - Grants	10,000 00 501(C)3
5/12/17	2710	CDJ	National Gallery of Art - Grants	50,000 00 501(C)3

Ending Balance

198,000 00

Date	Reference	Jrnl	Trans Description	Amount	Organization type
1 9/9/16	EFT3	CDJ	Gonville & Caus College - Beinecke Scholarship Zoe J Waldman xxx-xx-0989	15,060.00	501(C)(3)
2 8/15/16	2620	CDJ	New York University - Beinecke Scholarship Sean DesVignes xxx-xx-9391	15,000.00	501(C)(3)
3 8/15/16	2648	CDJ	School of the Arts Institute o - Beinecke Scholarship Bronte Mansfield xxx-xx-6187	15,000.00	501(C)(3)
4 8/15/16	2662	CDJ	University of Texas at Austin - Beinecke Scholarship Grace M Sparapani xxx-xx-6586	15,000.00	501(C)(3)
5 8/15/16	2668	CDJ	Brooklyn College - Beinecke Scholarship Joel A Vargas xxx-xx-5528	15,000.00	501(C)(3)
6 8/15/16	2669	CDJ	University of Notre Dame - Beinecke Scholarship Vienna M Wagner/Bottomley xxx-xx-8848	15,000.00	501(C)(3)
7 7/1/16	2599	CDJ	Sean DesVignes - Beinecke Scholarship	4,000.00	Individual
8 7/1/16	2600	CDJ	Jason Hong - Beinecke Scholarship	4,000.00	Individual
9 7/1/16	2601	CDJ	Charlotte S Hull - Beinecke Scholarship	4,000.00	Individual
10 7/1/16	2602	CDJ	Mary K. Naydam - Beinecke Scholarship	4,000.00	Individual
11 7/1/16	2603	CDJ	Joshua T. Schnell - Beinecke Scholarship	4,000.00	Individual
12 7/1/16	2604	CDJ	Grace M. Sparapani - Beinecke Scholarship	4,000.00	Individual
13 7/1/16	2605	CDJ	Conner S. VanderBeek - Beinecke Scholarship	4,000.00	Individual
14 7/1/16	2606	CDJ	Zoe J. Waldman - Beinecke Scholarship	4,000.00	Individual
15 7/1/16	2607	CDJ	Jeffrey C. Wang - Beinecke Scholarship	4,000.00	Individual
16 8/15/16	2629	CDJ	Yale University - Beinecke Scholarship Daniel A. Graves xxx-xx-4601	14,000.00	501(C)(3)
17 8/15/16	2634	CDJ	Yale University - Beinecke Scholarship Jason Hong xxx-xx-6670	14,000.00	501(C)(3)
18 8/15/16	2652	CDJ	Yale University - Beinecke Scholarship Sam D. O'Donnell xxx-xx-3793	14,000.00	501(C)(3)
19 8/15/16	2626	CDJ	Harvard University - Beinecke Scholarship Blythe K. George xxx-xx-0855	11,000.00	501(C)(3)
20 8/15/16	2628	CDJ	Harvard University - Beinecke Scholarship Benjamin W. Goossen xxx-xx-9287	11,000.00	501(C)(3)
21 8/15/16	2671	CDJ	Harvard University - Beinecke Scholarship Sean M. Wehle xxx-xx-3640	11,000.00	501(C)(3)
22 8/15/16	2642	CDJ	Brwn Mawr College - Beinecke Scholarship Kiersten A. King xxx-xx-9027	10,000.00	501(C)(3)
23 8/15/16	2616	CDJ	Regents, University of Califor - Beinecke Scholarship Christian D. Brendel xxx-xx-6498	7,500.00	501(C)(3)
24 8/15/16	2619	CDJ	University of Chicago - Beinecke Scholarship Daniel Carranza xxx-xx-3674	7,500.00	501(C)(3)
25 8/15/16	2624	CDJ	University of Colorado Boulder - Beinecke Scholarship Julia C. Frankenbach xxx-xx-5514	7,500.00	501(C)(3)
26 8/15/16	2625	CDJ	Cornell University - Beinecke Scholarship Gabriella Friedman xxx-xx-1206	7,500.00	501(C)(3)
27 8/15/16	2631	CDJ	New York University - Beinecke Scholarship Alexandria K. Hall xxx-xx-9664	7,500.00	501(C)(3)
28 8/15/16	2637	CDJ	University of Wisconsin - Beinecke Scholarship Kip G. Hutchins xxx-xx-3699	7,500.00	501(C)(3)
29 8/15/16	2644	CDJ	University of Notre Dame - Beinecke Scholarship Heather M. Lane xxx-xx-2699	7,500.00	501(C)(3)
30 8/15/16	2653	CDJ	Columbia University - Beinecke Scholarship James R. Purcell xxx-xx-2111	7,500.00	501(C)(3)
31 8/15/16	2658	CDJ	Regents, University of Califor - Beinecke Scholarship Sophia A. Sanborn xxx-xx-9164	7,500.00	501(C)(3)
32 8/15/16	2665	CDJ	Brown University - Beinecke Scholarship Flora C. Thomson-DeVaux xxx-xx-0927	7,500.00	501(C)(3)
33 8/15/16	2667	CDJ	University of Michigan - Beinecke Scholarship Conner S. VanderBeek xxx-xx-8450	7,500.00	501(C)(3)
34 8/15/16	2639	CDJ	Harvard University - Beinecke Scholarship Mateo C. Jarquin xxx-xx-7573	7,000.00	501(C)(3)
35 8/15/16	2672	CDJ	Yale University - Beinecke Scholarship Sarah T. Weston xxx-xx-0449	7,000.00	501(C)(3)
36 8/15/16	2615	CDJ	Washington University in St. L. - Beinecke Scholarship Matthew W. Abel xxx-xx-0736	6,000.00	501(C)(3)
37 8/15/16	2617	CDJ	Regents, University of Califor - Beinecke Scholarship Simon P. Brown xxx-xx-1996	6,000.00	501(C)(3)
38 8/15/16	2621	CDJ	Columbia University - Beinecke Scholarship Zachary M. Domach xxx-xx-4501	6,000.00	501(C)(3)
39 8/15/16	2622	CDJ	Regents, University of Califor - Beinecke Scholarship Emma C. Eisenberg xxx-xx-5231	6,000.00	501(C)(3)
40 8/15/16	2623	CDJ	Northwestern University - Beinecke Scholarship Sarah M. Estrella xxx-xx-8847	6,000.00	501(C)(3)
41 8/15/16	2627	CDJ	Rutgers University - Beinecke Scholarship Tara Gildea xxx-xx-3562	6,000.00	501(C)(3)
42 8/15/16	2632	CDJ	University of Texas at Austin - Beinecke Scholarship Lauren N. Henley xxx-xx-8476	6,000.00	501(C)(3)
43 8/15/16	2633	CDJ	University of Chicago - Beinecke Scholarship Zoe W. High xxx-xx-6530	6,000.00	501(C)(3)
44 8/15/16	2635	CDJ	Regents, University of Califor - Beinecke Scholarship Katherine C. Hood xxx-xx-9675	6,000.00	501(C)(3)
45 8/15/16	2636	CDJ	Stanford University - Beinecke Scholarship Charlotte S. Hull xxx-xx-9272	6,000.00	501(C)(3)
46 8/15/16	2638	CDJ	Regents of The University of C - Beinecke Scholarship Robert J. Iafolla xxx-xx-6260	6,000.00	501(C)(3)
47 8/15/16	2640	CDJ	Stanford University - Beinecke Scholarship Michelle L. Kahn xxx-xx-7165	6,000.00	501(C)(3)
48 8/15/16	2641	CDJ	University of Pennsylvania - Beinecke Scholarship Patricia E. Kim xxx-xx-1144	6,000.00	501(C)(3)
49 8/15/16	2645	CDJ	New York University - Beinecke Scholarship Andrew Y. Lee xxx-xx-8400	6,000.00	501(C)(3)
50 8/15/16	2647	CDJ	Princeton University - Beinecke Scholarship Adam J. Lerner xxx-xx-8493	6,000.00	501(C)(3)
51 8/15/16	2649	CDJ	University of Michigan - Beinecke Scholarship Olivia L. Mendelson xxx-xx-6670	6,000.00	501(C)(3)
52 8/15/16	2650	CDJ	Michigan State University - Beinecke Scholarship Kristen J. Mills xxx-xx-8670	6,000.00	501(C)(3)
53 8/15/16	2651	CDJ	Princeton University - Beinecke Scholarship Mary K. Nandan xxx-xx-0168	6,000.00	501(C)(3)
54 8/15/16	2657	CDJ	Brown University - Beinecke Scholarship Mahmoud A. Samon xxx-xx-1069	6,000.00	501(C)(3)
55 8/15/16	2659	CDJ	Brown University - Beinecke Scholarship Joshua T. Schnell xxx-xx-4642	6,000.00	501(C)(3)
56 8/15/16	2660	CDJ	Regents, University of Califor - Beinecke Scholarship Nathaniel A. Sims xxx-xx-1862	6,000.00	501(C)(3)
57 8/15/16	2661	CDJ	University of Toronto - Beinecke Scholarship Brian J. Wimbush Sopher xxx-xx-8290	6,000.00	501(C)(3)
58 8/15/16	2663	CDJ	Princeton University - Beinecke Scholarship Kristen H. Starkowski xxx-xx-9417	6,000.00	501(C)(3)
59 8/15/16	2664	CDJ	University of Chicago - Beinecke Scholarship Mary R. Stoner xxx-xx-2667	6,000.00	501(C)(3)
60 8/15/16	2673	CDJ	Johns Hopkins University - Beinecke Scholarship David B. Williams xxx-xx-0379	6,000.00	501(C)(3)
61 8/15/16	2674	CDJ	New York University - Beinecke Scholarship Daniel W. Young xxx-xx-8881	6,000.00	501(C)(3)
62 8/15/16	2675	CDJ	CUNY Graduate Center - Beinecke Scholarship William J. Simmons xxx-xx-3377	6,000.00	501(C)(3)
63 8/15/16	2676	CDJ	CUNY Graduate Center - Beinecke Scholarship Celeste M. Winston xxx-xx-9317	6,000.00	501(C)(3)
64 8/15/16	2618	CDJ	Washington University in St. L. - Beinecke Scholarship Phillip A. Caprara xxx-xx-3386	5,000.00	501(C)(3)
65 8/15/16	2677	CDJ	Stanford University - Beinecke Scholarship Byron D. Gray xxx-xx-8914	5,000.00	501(C)(3)
66 8/15/16	2654	CDJ	The Pennsylvania State Univ - Beinecke Scholarship Benjamin M. Randolph xxx-xx-7207	5,000.00	501(C)(3)
67 8/15/16	2655	CDJ	Yale University - Beinecke Scholarship Charles P. Rousseau xxx-xx-3884	5,000.00	501(C)(3)
68 8/15/16	2646	CDJ	Harvard University - Beinecke Scholarship Stephanie R. Lettzel xxx-xx-7572	4,000.00	501(C)(3)
69 8/15/16	2666	CDJ	Harvard University - Beinecke Scholarship Charles S. Tyson xxx-xx-3495	4,000.00	501(C)(3)
70 8/15/16	2670	CDJ	Harvard University - Beinecke Scholarship Jeffrey C. Wang xxx-xx-8659	4,000.00	501(C)(3)
71 8/15/16	2643	CDJ	Yale University - Beinecke Scholarship Ken G. Lambert xxx-xx-6583	2,350.00	501(C)(3)
72 8/15/16	2630	CDJ	misprint	1.00	
73 8/15/16	2630V	CDJ	misprint	-1.00	
74 9/1/16	2679	CDJ	Ohio State University - Beinecke Scholarship Sarah L. Lukowski xxx-xx-0871	6,000.00	501(C)(3)
75 9/9/16	EFT2	CDJ	Clark College - Beinecke Scholarship Andres Bustamante xxx-xx-4321	6,060.00	501(C)(3)
76 9/9/16	EFT	CDJ	Trinity Hall - Beinecke Scholarship Jonna Lawrence xxx-xx-8600	5,060.00	501(C)(3)
77 9/14/16	2682	CDJ	Yale University - Beinecke Scholarship Kwan Y. Tang xxx-xx-0542	2,350.00	501(C)(3)
78 3/6/17	2693	CDJ	University of Colorado Boulder - Beinecke Scholarship Julia Frankenbach xxx-xx-5514	7,500.00	501(C)(3)
79 4/24/17	2706	CDJ	Harvard University - Beinecke Scholarship Stephanie R. Lettzel xxx-xx-7572	7,000.00	501(C)(3)

Sperry Fund
EIN 13-6114308
Attachment PG 11 Part XV 3a

	Date	Reference	Jrnl	Trans Description	Amount	Organization type
80	4/24/17	2705	CDJ	Benjamin Diego - Beinecke Scholarship	4,000 00	Individual
81	4/24/17	2707	CDJ	CUNY Graduate Center - Beinecke Scholarship William J. Simmons xxx-xx-3377	4,000 00	501(C)(3)
82	5/8/17	2709	CDJ	Jonas Sese - Beinecke Scholarship	4,000 00	Individual
83	6/6/17	6/6	CRJ	Notre Dame - Refund from Notre Dame for Joshua McInture Scholarship	-4,000 00	501(C)(3)
84	6/13/17	2712	CDJ	Katie Funderberg - Beinecke Scholarship	4,000 00	Individual
					<u>555 880 00</u>	

SPERRY FUND

EIN: 13-6114308

990PF PG 11 PART XV 3 (A) ATTACHMENT

Date	Reference	Jrnl	Trans Description	Amount
Beinecke African Scholars				
1 8/15/16	2656	CDJ	Oregon State University - Beinecke Scholarship Louis Rugerinyange	18,000 00
2 8/30/16	2678	CDJ	The University of Florida - Beinecke African Scholarship Felix Mulindahabi UF ID 6326-6206	18,000 00
6/30/16			Ending Balance	<u>36,000.00</u>

THE SPERRY FUND
EIN: 13-6114308
ATTACHMENT: PG 11 PART XV 3(B)

TSF Grant Commitments for 5 Years

Organization Name	Parent Organization	Project Title	Request Number	Amount	Check/Transaction Number
Scheduled Payment Date: FY 2018 (4 records)					
Hawk Mountain Sanctuary Association	-	the second Sperry Fund Scholar in the Graduate Student Program to build the U.S. office	956716	\$175,000.00	2735
Restless Development USA	-		956718	\$25,000.00	2736
Columbia University Institute for the Study of Human Rights	-	2017 Human Rights Advocates Program	17-00436	\$31,000.00	2734
National Gallery of Art	-	Center for Advanced Study in the Visual Arts Endowment	17-00498	\$100,000.00 -	
Scheduled Payment Date: FY 2019 (2 records)					
Hawk Mountain Sanctuary Association	-	the second Sperry Fund Scholar in the Graduate Student Program	956716	\$145,000.00	
National Gallery of Art	-	Center for Advanced Study in the Visual Arts Endowment	17-00498	\$125,000.00 -	
Scheduled Payment Date: FY 2020 (1 record)					
National Gallery of Art	-	Center for Advanced Study in the Visual Arts Endowment	17-00498	\$125,000.00 -	
Scheduled Payment Date: FY 2021 (1 record)					
National Gallery of Art	-	Center for Advanced Study in the Visual Arts Endowment	17-00498	\$100,000.00	
Grand Totals (8 records)				\$546,000.00	

			RECORD OF FUNDS EXPENDED		GRADUATE STIPENDS		TOTAL FUNDS EXPENDED		REMAINING FUNDS AVAILABLE			
			AS OF 6/30/2017									
YEAR SELECTED SCHOOL			INITIAL STIPEND									
2017 BEINECKE SCHOLARS (21)			na									
African scholar			na									
Diego A. Alehortua			2017		Senior				\$0			
Cyndamola O. Bola			2017		Senior				\$0			
Mellory L. Barnes			2017		Senior				\$0			
Sarah R. Coomey			2017		Senior				\$0			
Amber D. DeJohn			2017		Senior				\$0			
Margaret E. Farrell			2017		Senior				\$0			
Shawn C. Foster			2017		Senior				\$0			
Hannah G. Hoover			2017		Senior				\$0			
Serenity D. Hughes			2017		Senior				\$0			
Sergio D. Infante			2017		Senior				\$0			
Dino Kadich			2017		Senior				\$0			
Angela M. Leocata			2017		Senior				\$0			
Annee Lyons			2017		Senior				\$0			
Beatrice A. Mahary			2017		Senior				\$0			
Savanna M. Morrison			2017		Senior				\$0			
Frank Najaro			2017		Senior				\$0			
Ashlyn E. Nickols			2017		Senior				\$0			
Kara L. Roanhorse			2017		Senior				\$0			
Anna L. VanRemoortel			2017		Senior				\$0			
Kateeya S. Wooten			2017		Senior				\$0			
											716,000	

[illegible]

Sperry Fund
EIN: 13-6114308
Attachment: Form 990-PF, Pg 3, Part IV (a)

Page 3, Part IV: CAPITA GAINS AND LOSSES

(a) From Passthroughs:

	<u>Gain/(Loss)</u>
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	53,689 S
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	381,282 L
Schedule K-1: Venture Investment Associates, LP - EIN: 22-3248650	21 L
Schedule K-1: Venture Investment Associates II, LP - EIN: 22-3284167	11 L
Schedule K-1: Venture Investment Associates III, LP - EIN: 22-3543341	6 S
Schedule K-1: Venture Investment Associates III, LP - EIN: 22-3543341	21,882 L
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	13 S
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	<u>29,890 L</u>
	<u><u>486,794</u></u>