

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

<p>Name of foundation FRIENDSHIP FUND INC C/O GMA FOUNDATIONS</p> <p>Number and street (or P O box number if mail is not delivered to street address) 2 LIBERTY SQUARE NO 500</p> <p>City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input checked="" type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,190,669</p>		<p><b>A</b> Employer identification number 13-6089220</p> <p><b>B</b> Telephone number (see instructions) (617) 426-7080</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,241	56,188		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	48,859			
	b Gross sales price for all assets on line 6a	1,180,960			
	7 Capital gain net income (from Part IV, line 2)		48,859		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	78	78			
12 Total. Add lines 1 through 11	105,178	105,125			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,250	2,625	2,625	
	c Other professional fees (attach schedule)	52,832	32,888	19,944	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,167	12	1,155	
	22 Printing and publications				
	23 Other expenses (attach schedule)	400	0	400	
	24 Total operating and administrative expenses.				
Add lines 13 through 23	59,649	35,525	24,124		
25 Contributions, gifts, grants paid	205,000		205,000		
26 Total expenses and disbursements. Add lines 24 and 25	264,649	35,525	229,124		
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-159,471				
b Net investment income (if negative, enter -0-)		69,600			
c Adjusted net income(if negative, enter -0-)					

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>Assets</b>				
1	Cash—non-interest-bearing		7,269	10,064	10,064
2	Savings and temporary cash investments		267,843	261,670	261,670
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)		242,665	267,852	268,645
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)		211,663	196,056	193,470
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		3,281,542	3,122,981	3,456,820
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		4,010,982	3,858,623	4,190,669
	<b>Liabilities</b>				
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
	<b>Net Assets or Fund Balances</b>				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
27	Capital stock, trust principal, or current funds		4,010,982	3,858,623	
28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
29	Retained earnings, accumulated income, endowment, or other funds		0	0	
30	<b>Total net assets or fund balances</b> (see instructions)		4,010,982	3,858,623	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		4,010,982	3,858,623	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,010,982
2	Enter amount from Part I, line 27a	2	-159,471
3	Other increases not included in line 2 (itemize) ►	3	7,112
4	Add lines 1, 2, and 3	4	3,858,623
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,858,623

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SALE OF PUBLICLY TRADED SECURITIES</b>					
<b>b CAPITAL GAINS DIVIDENDS</b>			P		
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,137,821		1,132,101	5,720		
b 43,139			43,139		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			5,720		
b			43,139		
c					
d					
e					
2 Capital gain net income or (net capital loss)			If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	48,859
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	250,724	3,849,816	0 065126
2014	286,232	4,371,612	0 065475
2013	240,223	4,239,468	0 056663
2012	271,668	3,903,297	0 069600
2011	267,273	3,813,683	0 070083
<b>2 Total</b> of line 1, column (d)			0 326947
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 065389
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			3,919,524
<b>5</b> Multiply line 4 by line 3			256,294
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			696
<b>7</b> Add lines 5 and 6			256,990
<b>8</b> Enter qualifying distributions from Part XIII, line 4			229,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,392
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,392
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,392
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,100
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,100
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	1,708
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►GMA FOUNDATIONS	Telephone no ►(617) 426-7080	
Located at ►2 LIBERTY SQUARE STE 500 BOSTON MA			ZIP+4 ►02109
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) .	3b	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, other allowances (e)
NONE				

Total number of other employees paid over \$50,000. . . . . ► 0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ► 0

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the year, see instructions		Amount
<b>1</b>	_____	_____
	_____	_____
<b>2</b>	_____	_____
	_____	_____
<b>All other program-related investments See instructions</b>		_____
<b>3</b>	_____	_____
	_____	_____
<b>Total.</b> Add lines 1 through 3		_____

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,954,401
b	Average of monthly cash balances. . . . .	1b	24,811
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,979,212
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,979,212
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	59,688
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,919,524
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	195,976

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	195,976
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	1,392
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,392
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	194,584
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	194,584
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	194,584

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	229,124
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	229,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	229,124
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				194,584
<b>2</b> Undistributed income, if any, as of the end of 2016			0	
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	62,373			
<b>b</b> From 2012. . . . .	85,169			
<b>c</b> From 2013. . . . .	34,214			
<b>d</b> From 2014. . . . .	84,299			
<b>e</b> From 2015. . . . .	58,809			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	324,864			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 229,124			0	
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				194,584
<b>e</b> Remaining amount distributed out of corpus	34,540			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	359,404			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	62,373			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .	297,031			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	85,169			
<b>b</b> Excess from 2013. . . . .	34,214			
<b>c</b> Excess from 2014. . . . .	84,299			
<b>d</b> Excess from 2015. . . . .	58,809			
<b>e</b> Excess from 2016. . . . .	34,540			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Tax year	Prior 3 years		
	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c				
d				
e				
3				
a				
(1)				
(2)				
b				
c				
(1)				
(2)				
(3)				
(4)				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN RAU  
GMA FOUNDATIONS 2 LIBERTY SQUARE  
STE 500  
BOSTON, MA 02109  
(617) 426-7080  
CRAU@GMAFOUNDATIONS.COM

b The form in which applications should be submitted and information and materials they should include

THERE IS NOT A SET FORM OF APPLICATION. HOWEVER, THE APPLICATION SHOULD CONTAIN A CONCISE STATEMENT OF THE PURPOSE FOR WHICH THE GRANT IS SOUGHT

c Any submission deadlines

THE DEADLINE IS APRIL 1ST FOR CONSIDERATION AT THE ANNUAL MEETING HELD THE FIRST WEEK OF AUGUST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL GRANTS MUST BE MADE TO ORGANIZATIONS REGISTERED AS TAX-EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.			14	56,241
5	Net rental income or (loss) from real estate				
a	Debt-financed property.				
b	Not debt-financed property.				
6	Net rental income or (loss) from personal property				
7	Other investment income.				
8	Gain or (loss) from sales of assets other than inventory			18	48,859
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue				
a	CLASS ACTION SETTLEMENT RECEIPTS			14	78
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e).		0		105,178
13	Total. Add line 12, columns (b), (d), and (e).				105,178

**13 Total:** Add line 12, columns (b), (d), and (e).  
(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
DIANA H CRANE	PRESIDENT/TRUSTEE 0 50	0	0	0
C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	V P /TRUSTEE (7/1/16-8/6/16) 0 50	0	0	0
ELLEN DBF TULLY	TREASURER/TRUSTEE 0 50	0	0	0
ANDREA ERDA	C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	0	0	0
JOSEPHINE F DEGIVE	SECRETARY/TRUSTEE 0 50	0	0	0
C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	TRUSTEE 0 50	0	0	0
CISCO BRADLEY	KAT BRADLEY-BENNETT	TRUSTEE 0 50	0	0
C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	CHARLES M CRANE MD	V P (8/6/16- CURRENT)/TRUSTEE (FULL YEAR 0 50	0	0
C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	TRUSTEE 0 50	0	0
FRANCES CRANE MANSON	C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	TRUSTEE 0 50	0	0
DR FRANCIS BRADLEY	C/O GMA FOUNDATIONS 2 LIBERTY SQUARE STE 500 BOSTON, MA 02109	TRUSTEE(APPOINTED 8/6/16) 0 50	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
300 COMMITTEE LAND TRUST INC 157 LOCUST STREET FALMOUTH, MA 02540	N/A	PC	PROGRAM SUPPORT	3,500
AFRICAN WILDLIFE FOUNDATION 1400 16TH ST NW STE 120 WASHINGTON, DC 20036	N/A	PC	PROGRAM SUPPORT	1,000
AMERICAN PRAIRIE RESERVE PO BOX 908 BOZEMAN, MT 59771	N/A	PC	PROGRAM SUPPORT	4,000
ANIMAL RESCUE LEAGUE OF SOUTHERN RHODE ISLAND PO BOX 458 WAKEFIELD, RI 02880	N/A	PC	PROGRAM SUPPORT	1,000
ASSOCIATION TO PRESERVE CAPE COD INC 482 MAIN STREET DENNIS, MA 02638	N/A	PC	PROGRAM SUPPORT	3,500
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ATTLEBORO PUBLIC SCHOOLS FBO EARLY LEARNING CENTER 160 JAMES STREET ATTLEBORO, MA 02703	N/A	PC	PROGRAM SUPPORT	1,000
BERKELEY SOCIETY FOR THE PRESERVATION OF TRADITIONAL MUSIC 2020 ADDISON STREET BERKELEY, CA 94704	N/A	PC	PROGRAM SUPPORT	2,500
BLUE AND GOLD FOUNDATION INC 5456 PEACHTREE BLVD BOX 154 CHAMBLEE, GA 30341	N/A	PC	PROGRAM SUPPORT	1,200
CANE CHILD DEVELOPMENT CENTER 281 POST ROAD WAKEFIELD, RI 02879	N/A	PC	PROGRAM SUPPORT	1,000
CENTER FOR TRANSFORMATIVE ACTION 119 ANABEL TAYLOR HALL CORNELL UNIV ITHACA, NY 14853	N/A	PC	PROGRAM SUPPORT	3,400
<b>Total . . . . . ►</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHILDREN'S SCHOOL OF SCIENCE INC PO BOX 522 WOODS HOLE, MA 02543	N/A	PC	PROGRAM SUPPORT	4,000
CLEAN AIR CAROLINA PO BOX 5311 CHARLOTTE, NC 28299	N/A	PC	PROGRAM SUPPORT	1,000
COLORADO ROCKY MOUNTAIN SCHOOL 500 HOLDEN WAY CARBONDALE, CO 81623	N/A	PC	PROGRAM SUPPORT	1,000
COLORADO SPRINGS CHORAL SOCIETY PO BOX 2304 COLORADO SPRINGS, CO 80901	N/A	PC	PROGRAM SUPPORT	1,700
COLORADO SPRINGS PHILHARMONIC ORCHESTRA PO BOX 1266 COLORADO SPRINGS, CO 80901	N/A	PC	PROGRAM SUPPORT	1,700
<b>Total . . . . .</b>				205,000
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COLUMBIA UNIVERSITY 535 WEST 114TH STREET NEW YORK, NY 10027	N/A	PC	PROGRAM SUPPORT	19,000
COMMUNITY BOATING CENTER INC 1641 PADANARAM AVE NEW BEDFORD, MA 02740	N/A	PC	PROGRAM SUPPORT	2,500
COMMUNITY HEALTH CENTER OF CAPE COD INC 107 COMMERCIAL STREET MASHPEE, MA 02649	N/A	PC	PROGRAM SUPPORT	5,000
COMMUNITY INITIATIVES 354 PINE STREET STE 700 SAN FRANCISCO, CA 94104	N/A	PC	PROGRAM SUPPORT	4,000
COMMUNITY MUSIC SCHOOL OF THE PIEDMONT PO BOX 442 UPPERVILLE, VA 20185	N/A	PC	PROGRAM SUPPORT	3,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DAY ONE 525 MAIN STREET SOUTH PORTLAND, ME 04106	N/A	PC	PROGRAM SUPPORT	4,200
DOMESTIC VIOLENCE RESOURCE CENTER OF SOUTH COUNTY INC 61 MAIN STREET WAKEFIELD, RI 02879	N/A	PC	PROGRAM SUPPORT	4,750
ECO-CYCLE INC PO BOX 19006 BOULDER, CO 80308	N/A	PC	PROGRAM SUPPORT	4,000
FAIRFIELD COUNTY CHORALE INC 61 UNQUOWA ROAD FAIRFIELD, CT 06824	N/A	PC	PROGRAM SUPPORT	1,667
FINGER LAKES REUSE INC 214 ELMIRA ROAD ITHACA, NY 14850	N/A	PC	PROGRAM SUPPORT	2,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FLIGHT SAFETY FOUNDATION 801 N FAIRFAX ST 400 ALEXANDRIA, VA 22314	N/A	PC	PROGRAM SUPPORT	10,000
FRASIER MEADOWS MANOR INC 350 PONCA PLACE BOULDER, CO 80303	N/A	PC	PROGRAM SUPPORT	1,600
FRIENDS OF NOBSKA LIGHT INC PO BOX 183 FALMOUTH, MA 02541	N/A	PC	PROGRAM SUPPORT	4,000
HARVARD UNIVERSITY HEALTH SERVICES 7 LINDEN STREET CAMBRIDGE, MA 02138	N/A	PC	PROGRAM SUPPORT	1,000
HERAION FOUNDATION 129 ROEBLING STREET 1 BROOKLYN, NY 11211	N/A	PC	PROGRAM SUPPORT	2,000
<b>Total . . . . . ►</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE INC 122 EAST 42ND STREET NEW YORK, NY 10168	N/A	PC	PROGRAM SUPPORT	1,000
JAMES RIVER ASSOCIATION 4833 OLD MAIN STREET RICHMOND, VA 23231	N/A	PC	PROGRAM SUPPORT	1,000
JONNYCAKE CENTER 1231 KINGSTOWN RD PEACE DALE, RI 02879	N/A	PC	PROGRAM SUPPORT	4,000
MASSACHUSETTS AUDUBON SOCIETY INC 208 SOUTH GREAT ROAD LINCOLN, MA 01773	N/A	PC	PROGRAM SUPPORT	2,400
MENTAL HEALTH CENTER OF BOULDER COUNTY 1333 IRUS AVENUE BOULDER, CO 80304	N/A	PC	PROGRAM SUPPORT	1,200
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
METROPOLIS ENSEMBLE INC 34-33 84TH STREET QUEENS, NY 11372	N/A	PC	PROGRAM SUPPORT	6,800
MID PINES FOUNDATION PO BOX 265 EATON CENTER, NH 03832	N/A	PC	PROGRAM SUPPORT	1,000
MONARCH SERVICES-SERVICIOS MONARCA 233 EAST LAKE AVE WATSONVILLE, CA 95076	N/A	PC	PROGRAM SUPPORT	2,000
NATIONAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	PROGRAM SUPPORT	2,000
NATURE CONSERVANCY INC 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203	N/A	PC	PROGRAM SUPPORT	1,700
<b>Total . . . . .</b>				205,000
<b>3a</b>			►	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NORWALK LAND TRUST PO BOX 34 NORWALK, CT 06853	N/A	PC	PROGRAM SUPPORT	1,000
NORWALK PRESERVATION TRUST INC PO BOX 874 NORWALK, CT 06852	N/A	PC	PROGRAM SUPPORT	1,000
OAKLAND SYMPHONY CHORUS 1440 BROADWAY OAKLAND, CA 94612	N/A	PC	PROGRAM SUPPORT	10,000
OLIVER WOLCOTT LIBRARY INC PO BOX 187 LITCHFIELD, CT 06759	N/A	PC	PROGRAM SUPPORT	6,500
ONE MONTANA 2066 STADIUM DRIVE BOZEMAN, MT 59715	N/A	PC	PROGRAM SUPPORT	2,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PARTNERSHIP FOR SMARTER GROWTH PO BOX 1014 RICHMOND, VA 23218	N/A	PC	PROGRAM SUPPORT	6,666
PEACE OVER VIOLENCE 1015 WILSHIRE BLVD LOS ANGELES, CA 90017	N/A	PC	PROGRAM SUPPORT	2,000
PHILIPPINE AMERICAN GUARDIAN ASSOCIATION 235 SALCEDO ST 310 MAKATI 1229 RP	N/A	NC	PROGRAM SUPPORT	1,000
REALITY CHANGERS 3010 UNIVERSITY AVE SUITE 300-RC SAN DIEGO, CA 92105	N/A	PC	PROGRAM SUPPORT	4,000
SEABURY ACADEMY OF MUSIC & THE ARTS INC 60 EAST AVE NORWALK, CT 06851	N/A	PC	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SECOND WIND FOUNDATION 200 OLCOTT DRIVE WHITE RIVER JUNCTION, VT 05001	N/A	PC	PROGRAM SUPPORT	3,400
SHIELDS VALLEY FOUNDATION INC PO BOX 308 CLYDE PARK, MT 59018	N/A	PC	PROGRAM SUPPORT	1,000
SOUTH COUNTY HOSPITAL HEALTHCARE 100 KENYON AVENUE WAKEFIELD, RI 02879	N/A	PC	PROGRAM SUPPORT	2,000
SOUTHERN UTAH WILDERNESS ALLIANCE 425 EAST 100 SOUTH SALT LAKE CITY, UT 84111	N/A	PC	PROGRAM SUPPORT	1,700
ST PAUL'S ON THE GREEN 60 EAST AVE NORWALK, CT 06851	N/A	PC	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THADDEUS STEVENS SCHOOL INC PO BOX 274 LYNDON CENTER, VT 05850	N/A	PC	PROGRAM SUPPORT	3,400
VIRGINIA COMMONWEALTH UNIVERSITY FOUNDATION PO BOX 84230 RICHMOND, VA 23218	N/A	PC	PROGRAM SUPPORT	1,667
WASHINGTON COUNTY COALITION FOR CHILDREN 14 WOODRUFF AVENUE SUITE 7 NARRAGANSETT, RI 02882	N/A	PC	PROGRAM SUPPORT	1,550
WILDLANDS RESTORATION VOLUNTEERS 3012 STERLING CIRCLE STE 201 BOULDER, CO 80301	N/A	PC	PROGRAM SUPPORT	2,800
WINDY HILL FOUNDATION PO BOX 1593 MIDDLEBURG, VA 20118	N/A	PC	PROGRAM SUPPORT	10,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WOODS HOLE CHILD CENTER INC 93 HARBOR HILL ROAD WOODS HOLE, MA 02543	N/A	PC	PROGRAM SUPPORT	1,000
WOODS HOLE COMMUNITY ASSOCIATION INC PO BOX 327 WOODS HOLE, MA 02543	N/A	PC	PROGRAM SUPPORT	2,000
WOODS HOLE HISTORICAL COLLECTION & MUSEUM 579 WOODS HOLE ROAD WOODS HOLE, MA 02543	N/A	PC	PROGRAM SUPPORT	3,000
WOODS HOLE PUBLIC LIBRARY PO BOX 185 WOODS HOLE, MA 02543	N/A	PC	PROGRAM SUPPORT	3,000
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 86675	N/A	PC	PROGRAM SUPPORT	1,000
<b>Total . . . . .</b>				205,000
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** FRIENDSHIP FUND INC  
C/O GMA FOUNDATIONS

**EIN:** 13-6089220

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EDELSTEIN & COMPANY, LLP	5,250	2,625		2,625

## TY 2016 Investments Corporate Bonds Schedule

**Name:** FRIENDSHIP FUND INC

C/O GMA FOUNDATIONS

**EIN:** 13-6089220

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB	196,056	193,470

## TY 2016 Investments Government Obligations Schedule

**Name:** FRIENDSHIP FUND INC  
C/O GMA FOUNDATIONS  
**EIN:** 13-6089220

<b>US Government Securities - End of Year Book Value:</b>	129,263
<b>US Government Securities - End of Year Fair Market Value:</b>	129,530
<b>State &amp; Local Government Securities - End of Year Book Value:</b>	138,589
<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	139,115

## TY 2016 Investments - Other Schedule

**Name:** FRIENDSHIP FUND INC  
C/O GMA FOUNDATIONS

**EIN:** 13-6089220

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB-BOND FUNDS	AT COST	280,460	282,947
CHARLES SCHWAB-EQUITY FUNDS	AT COST	2,842,521	3,173,873

## TY 2016 Other Expenses Schedule

**Name:** FRIENDSHIP FUND INC

C/O GMA FOUNDATIONS

**EIN:** 13-6089220

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	150	0		150
STATE FILING FEE	250	0		250

## TY 2016 Other Income Schedule

**Name:** FRIENDSHIP FUND INC

C/O GMA FOUNDATIONS

**EIN:** 13-6089220

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT RECEIPTS	78	78	78

## TY 2016 Other Increases Schedule

**Name:** FRIENDSHIP FUND INC

C/O GMA FOUNDATIONS

**EIN:** 13-6089220

Description	Amount
2015 FEDERAL TAX REFUND	7,112

## TY 2016 Other Professional Fees Schedule

**Name:** FRIENDSHIP FUND INC

C/O GMA FOUNDATIONS

**EIN:** 13-6089220

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION MANAGEMENT FEES	19,944	0		19,944
INVESTMENT MANAGEMENT FEES	32,888	32,888		0