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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016 , and ending 06-30-2017

Name of foundation
CAROLINE & SIGMUND SCHOTT FUND

A Employer identification number
11-2856561

Number and street (or P O box number if mail is not delivered to street address) 675 MASSACHUSETTS AVENUE No 8TH FL | Room/suite

B Telephone number (see instructions)
(617) 876-7700

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02139

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 38,974,083

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	982	982		
	4	Dividends and interest from securities	424,659	424,659		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,504,071			
	b	Gross sales price for all assets on line 6a 3,806,950				
	7	Capital gain net income (from Part IV, line 2)		1,504,071		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	239,033	182,816		
	12	**Total.** Add lines 1 through 11	2,168,745	2,112,528		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,276	0		0
	b	Accounting fees (attach schedule)	121,364	0		57,288
	c	Other professional fees (attach schedule)	321,236	177,956		100,592
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	41,348	14,454		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	17,630	0		16,181
	22	Printing and publications	46,939	0		46,856
	23	Other expenses (attach schedule)	84,821	61,784		35,626
	24	**Total operating and administrative expenses.** Add lines 13 through 23	634,614	254,194		256,543
	25	Contributions, gifts, grants paid	1,173,870			1,178,870
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,808,484	254,194		1,435,413
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	360,261			
	b	**Net investment income** (if negative, enter -0-)		1,858,334		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	159,970	88,891	88,891
	2	Savings and temporary cash investments	978,640	874,068	874,068
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,624	1,511	1,511
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,442,628	12,808,981	12,808,981
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,076,037	23,641,237	23,641,237
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	400,990	1,559,395	1,559,395
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	36,062,889	38,974,083	38,974,083
Liabilities	17	Accounts payable and accrued expenses	113,446	294,226	
	18	Grants payable	10,000	5,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	39,000	94,098	
	23	**Total liabilities**(add lines 17 through 22)	162,446	393,324	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	35,900,443	38,580,759	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	35,900,443	38,580,759	
	31	**Total liabilities and net assets/fund balances** (see instructions)	36,062,889	38,974,083	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,900,443
2	Enter amount from Part I, line 27a	2	360,261
3	Other increases not included in line 2 (itemize) ▶	3	2,320,205
4	Add lines 1, 2, and 3	4	38,580,909
5	Decreases not included in line 2 (itemize) ▶	5	150
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,580,759

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,504,071
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,970,683	35,404,594	0 055662
2014	1,509,239	38,594,225	0 039105
2013	1,562,047	38,469,086	0 040605
2012	1,526,186	36,880,258	0 041382
2011	7,463,613	38,018,639	0 196315

2	**Total** of line 1, column (d)	2	0 373069
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074614
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	36,325,272
5	Multiply line 4 by line 3	5	2,710,374
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,583
7	Add lines 5 and 6	7	2,728,957
8	Enter qualifying distributions from Part XII, line 4	8	1,435,413

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	37,167
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	37,167
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	37,167
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	30,691		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	60,691
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	23,524
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 23,524 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶n/a

14 The books are in care of ▶MARGO BRATHWAITE Telephone no ▶(617) 876-7700

Located at ▶675 MASSACHUSETTS AVENUE CAMBRIDGE MA ZIP+4 ▶02139

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GREG JOBIN-LEEDS C/O SCHOTT FDTN FOR PUBLIC EDUC 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	CHAIR/PRESIDENT/TREAS 6 00	0	0	0
MARIA JOBIN-LEEDS C/O CAROLINE SIGMUND SCHOTT FUND 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	VICE-CHAIR/SEC'Y 0 25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES LLC 100 SUMMER STREET BOSTON, MA 02110	INVESTMENT ADVISORY	117,795
MAZARS USA LLP 135 WEST 50TH STREET NEW YORK, NY 10020	ACCOUNTING SERVICES	54,543
DEY HERNANDEZ-VAZQUEZ 678 MASSACHUSETTS AVE SUITE 504 CAMBRIDGE, MA 02139	BOOK CONSULTANT/GRAPHIC DESIGN	50,500
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	14,120,513
b	Average of monthly cash balances.			1b	899,518
c	Fair market value of all other assets (see instructions).			1c	21,858,418
d	**Total** (add lines 1a, b, and c).			1d	36,878,449
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	36,878,449
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	553,177
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	36,325,272
6	**Minimum investment return.** Enter 5% of line 5.			6	1,816,264

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	1,816,264
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	37,167		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	37,167
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,779,097
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,779,097
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	1,779,097

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,435,413
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,435,413
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,435,413

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,779,097
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 5,556,803				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015. 235,664				
f **Total** of lines 3a through e.	5,792,467			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,435,413				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,435,413
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016	343,684			343,684
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,448,783			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	5,213,119			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	235,664			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . . 235,664				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,168,870
b *Approved for future payment* agitARTE INC 678 MASSACHUSETTS AVENUE SUITE 504 CAMBRIDGE, MA 02139	N/A	PC	NURTURE SOCIALLY CONSCIOUS ARTISTS	5,000
Total . . . . ▶ **3b**				5,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	982	
4 Dividends and interest from securities.			14	424,659	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	239,033	
8 Gain or (loss) from sales of assets other than inventory			18	1,504,071	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		2,168,745	0

13 Total. Add line 12, columns (b), (d), and (e). 13 2,168,745

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Mark Peltz				P00631557
Firm's name ▶ MAZARS USA LLP				Firm's EIN ▶13-1459550
Firm's address ▶ 135 WEST 50TH STREET new york, NY 10020				Phone no (212) 812-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
12228 261 SHS WALDEN EQUITY FUND		2012-11-15	2016-10-26
5 359 SHS WALDEN SMALL CAP INNOVATIONS FUND		2012-02-23	2017-01-25
14044 944 SHS CAUSEWAY EMERGING MKTS		2015-03-05	2016-12-13
6365 252 SHS WALDEN SMALL CAP INNOVATIONS FD		2012-02-23	2017-03-17
120 SHS JOHNSON CONTROLS INTERNATIONAL		2016-09-06	2017-01-25
225 SHS NOVO-NORDISK A/S ADR		2011-11-10	2017-01-25
40 SHS FISERV INC		2010-02-12	2017-01-25
30 SHS PANERA BREAD CO		2011-08-17	2017-01-25
145 SHS DANAHER CORP SHS BEN INT		2012-09-24	2017-01-25
100 SHS CANADIAN NATIONAL RAILWAY		2006-01-12	2017-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
225,000		217,258	7,742
100		101	-1
150,000		166,152	-16,152
119,985		114,595	5,390
5,297		5,773	-476
7,913		4,969	2,944
4,351		923	3,428
6,375		3,231	3,144
11,730		6,002	5,728
7,006		1,959	5,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,742
			-1
			-16,152
			5,390
			-476
			2,944
			3,428
			3,144
			5,728
			5,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 SHS HAIN CELESTIAL GROUP INC		2015-10-16	2017-01-25
45 SHS CUMMINS INC		2012-07-19	2017-01-25
150 SHS COLGATE PALMOLIVE CO		1999-03-04	2017-01-25
50 SHS INTUIT		2013-01-10	2017-01-25
90 SHS NIKE INC CL B		2011-04-15	2017-01-25
325 SHS ARM HOLDINGS PLC SPONS ADR		2015-12-29	2016-09-22
915 SHS JOHNSON CONTROLS INTERNATIONAL		2016-09-07	2016-09-13
950 SHS JOHNSON CONTROLS INC		2012-10-12	2016-09-07
485 SHS ARM HOLDINGS PLC SPONS ADR		2014-10-10	2016-09-22
170 SHS APPLE INC		2008-02-19	2016-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,523		8,412	-1,889
6,657		3,985	2,672
10,247		3,371	6,876
5,978		3,109	2,869
4,850		1,793	3,057
21,646		15,122	6,524
42		44	-2
43,638		24,761	18,877
32,302		19,755	12,547
19,964		2,969	16,995

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,889
			2,672
			6,876
			2,869
			3,057
			6,524
			-2
			18,877
			12,547
			16,995

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 SHS CANADIAN NATIONAL RAILWAY		2006-01-12	2016-10-26
165 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A		2012-07-30	2016-10-26
10 SHS PANERA BREAD CO		2012-07-19	2016-10-26
25 SHS PANERA BREAD CO		2012-07-24	2016-10-26
165 SHS CHURCH & DWIGHT CO		2009-10-16	2016-10-26
70 SHS CHURCH & DWIGHT CO		2010-06-04	2016-10-26
150 SHS UNILEVER PLC SPONS ADR		2012-07-23	2016-10-26
50 SHS MASTERCARD INC		2010-09-16	2016-10-26
95 SHS CUMMINS INC		2012-02-09	2016-10-26
10 SHS CUMMINS INC		2012-07-19	2016-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,429		1,372	3,057
8,342		4,740	3,602
1,968		1,514	454
4,921		3,528	1,393
7,877		2,318	5,559
3,342		1,160	2,182
6,249		5,028	1,221
5,139		1,055	4,084
11,912		11,559	353
1,254		885	369

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,057
			3,602
			454
			1,393
			5,559
			2,182
			1,221
			4,084
			353
			369

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 SHS CUMMINS INC		2012-09-11	2016-10-26
80 SHS INTUIT		2013-01-10	2016-10-26
200 SHS COLGATE PALMOLIVE CO		1999-03-04	2016-10-26
190 SHS PRAXAIR INC		2009-10-16	2016-10-26
90 SHS PRAXAIR INC		2012-09-24	2016-10-26
40 SHS UNITED NATURAL FOODS		2013-01-10	2016-10-26
100 SHS PRAXAIR INC		2012-11-02	2016-10-26
245 SHS UNITED NATURAL FOODS		2013-01-23	2016-10-26
85 SHS FISERV INC		2010-02-12	2016-10-26
5 SHS FISERV INC		2010-04-08	2016-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,508		1,971	537
8,634		4,974	3,660
14,160		4,495	9,665
22,453		15,964	6,489
10,636		9,662	974
1,684		2,110	-426
11,818		10,986	832
10,312		12,652	-2,340
8,487		1,962	6,525
499		128	371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			537
			3,660
			9,665
			6,489
			974
			-426
			832
			-2,340
			6,525
			371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
120 SHS STARBUCKS CORP		2007-12-21	2016-10-26
115 SHS DANAHER CORP SHS BEN INT		2012-09-24	2016-10-26
120 SHS TJX COMPANIES INC		2010-04-08	2016-10-26
105 SHS AUTOMATIC DATA PROCESSING		2012-07-19	2016-10-26
305 SHS WHOLE FOODS MARKET		2012-07-24	2016-10-26
85 SHS CELGENE CORPORATION		2013-06-18	2016-10-26
70 SHS APPLE INC		2008-02-19	2016-10-26
15 SHS APPLE INC		2009-02-18	2016-10-26
180 SHS JARDINE MATHESON HOLDINGS LTD		2012-09-18	2016-10-27
5863 383 NB SOCIALLY RESPONSIVE FUND		2012-11-01	2016-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,419		1,256	5,163
8,966		4,760	4,206
8,853		2,693	6,160
9,157		5,216	3,941
8,701		12,784	-4,083
8,351		5,114	3,237
7,992		1,222	6,770
1,713		202	1,511
10,865		9,878	987
200,000		157,197	42,803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,163
			4,206
			6,160
			3,941
			-4,083
			3,237
			6,770
			1,511
			987
			42,803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 sh ADIENT PLC		2016-10-31	2016-11-09
79 SHS ADIENT PLC		2016-10-31	2016-12-27
30 SHS NIKE INC CL B		2016-10-17	2016-12-27
25 SHS PANERA BREAD CO		2011-08-17	2016-12-27
30 SHS PANERA BREAD CO		2012-07-24	2016-12-27
20 SHS ALPHABET INC CL C		2012-11-02	2016-12-27
200 SHS CHURCH & DWIGHT CO		2009-10-16	2016-12-27
60 SHS UNIL`EVER PLC SPONS ADR		2011-11-10	2016-12-27
85 SHS UNILEVER PLC SPONS ADR		2012-07-23	2016-12-27
90 SHS CUMMINS INC		2012-07-19	2016-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		14	-1
4,559		3,681	878
1,540		1,533	7
5,276		2,693	2,583
6,331		4,233	2,098
15,851		6,869	8,982
8,998		2,809	6,189
2,433		1,956	477
3,447		2,849	598
12,434		7,969	4,465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			878
			7
			2,583
			2,098
			8,982
			6,189
			477
			598
			4,465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 SHS INTUIT		2013-01-10	2016-12-27
120 SHS WEX INC		2013-06-20	2016-12-27
100 SHS AMERICAN TOWER CORP		2015-06-11	2016-12-27
495 SHS UNITED NATURAL FOODS		2011-08-17	2016-12-27
95 SHS UNITED NATURAL FOODS		2013-01-23	2016-12-27
85 SHS FISERV INC		2010-02-12	2016-12-27
415 SHS WHOLE FOODS MARKET		2012-07-24	2016-12-27
150 SHS CELGENE CORPORATION		2013-06-18	2016-12-27
105 SHS APPLE INC		2009-02-18	2016-12-27
115 SHS NIKE INC CL B		2011-04-15	2016-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,774		4,663	4,111
13,536		9,102	4,434
10,635		9,344	1,291
23,953		19,836	4,117
4,597		4,906	-309
9,165		1,962	7,203
13,168		17,394	-4,226
17,722		9,024	8,698
12,334		1,414	10,920
5,902		2,291	3,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,111
			4,434
			1,291
			4,117
			-309
			7,203
			-4,226
			8,698
			10,920
			3,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
280 SHS COGNIZANT TECHNOLOGY SOLUTIONS CL A		2012-07-30	2016-12-27
220 SHS CANADIAN NATIONAL RAILWAY		2006-01-12	2016-12-27
135 SHS MASTERCARD INC		2010-09-16	2016-12-27
315 SHS STARBUCKS CORP		2007-12-21	2016-12-27
90 SHS TJX COMPANIES INC		2010-04-08	2016-12-27
445 SHS DISCOVERY COMMUNICATIONS-A		2013-07-18	2016-12-27
25 SHS DISCOVERY COMMUNICATIONS-A		2014-02-13	2016-12-27
100 SHS GILEAD SCIENCES		2015-02-04	2016-12-27
75 HS TJX COMPANIES INC		2010-06-29	2016-12-27
5 SHS AUTOMATIC DATA PROCESSING		2011-08-17	2016-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,825		8,044	7,781
14,916		4,311	10,605
14,145		2,848	11,297
17,914		3,298	14,616
6,851		2,020	4,831
12,520		19,206	-6,686
703		994	-291
7,398		9,904	-2,506
5,709		1,596	4,113
516		211	305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,781
			10,605
			11,297
			14,616
			4,831
			-6,686
			-291
			-2,506
			4,113
			305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SHS AUTOMATIC DATA PROCESSING		2012-07-19	2016-12-27
110 SHS AUTOMATIC DATA PROCESSING		2012-07-24	2016-02-27
235 SHS NOVOZYMES A/S SHS B		2012-07-20	2016-12-28
225 SHS NO-NORDISK A/S ADR		2012-07-25	2016-12-28
EMERGING MARKETS INVESTABLE FUND	P		2016-12-31
GENERATION IM GLOBAL EQUITY FUND LLC	P		2016-12-31
474 3973 SHS FORESTER DIVERSIFIED LTD A2/SER 11/12	P	2009-11-01	2017-06-30
771 6199 SHS FORESTER DIVERSIFIED LTD A2/SER/01/13	P	2010-01-01	2017-06-30
US BANK			2017-06-30
US BANK			2017-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
516		248	268
11,354		5,307	6,047
7,971		6,060	1,911
1,866		1,350	516
55,520			55,520
275,059			275,059
601,610		400,002	201,608
957,785		734,026	223,759
299,312			299,312
97,719			97,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			268
			6,047
			1,911
			516
			55,520
			275,059
			201,608
			223,759
			299,312
			97,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
STATE STREET BANK & TRUST CO			2017-06-30
STATE STREET BANK & TRUST CO			2017-06-30
CHARLES SCHWAB/ZEVIN ASSET MGMT			2017-06-30
CHARLES SCHWAB/ZEVIN ASSET MGMT			2017-06-30
VESTAS WIND SYSTEMS - CLASS ACTION	P		2016-09-30
SPRINT CORP - CLASS ACTION	P		2017-06-07
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		18,999	-18,999
11,140			11,140
		67,244	-67,244
27,535			27,535
161			161
49			49
74,943			74,943

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-18,999
			11,140
			-67,244
			27,535
			161
			49
			74,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGITARTE INC 678 MASSACHUSETTS AVENUE SUITE 504 CAMBRIDGE, MA 02139	N/A	PC	NURTURE SOCIALLY CONSCIOUS ARTISTS	70,370
DEMOS 220 FIFTH AVENUE 2ND FL NEW YORK, NY 10001	N/A	PC	INCLUSIVE DEMOCRACY PARTNERSHIP	10,000
GREAT NECKMANHASSET COMMUNITY CHILD CARE PARTNERSHIP 855 MIDDLE NECK ROAD GREAT NECK, NY 11024	N/A	PC	GENERAL OPERATING SUPPORT, EDUCATIONAL DEVELOPMENT	10,000
GREATER FOUR CORNERS ACTION COALITION 367 WASHINGTON STREET DORCHESTER, MA 02124	N/A	PC	GENERAL OPERATING SUPPORT	5,000
NATIONAL PUBLIC EDUCATION SUPPORT FUND 1825 K STREET NW SUITE 400 WASHINGTON, DC 20006	N/A	PC	EDUCATION DEVELOPMENT	10,000
Total . . . . ▶ **3a**				1,168,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH SHORE CHILD AND FAMILY GUIDANCE CENTER 480 OLD WESTBURY ROAD ROSLYN HEIGHTS, NY 11577	N/A	PC	SUSTAIN TRIAGE, EMERGENCY AND HIGH RISK RESPONSE TO YOUNG CHILDREN	10,000
PUBLIC POLICY & EDUCATION FUND 94 CENTRAL AVENUE ALBANY, NY 12206	N/A	PC	EDUCATION CHAMPION SPONSOR	2,000
SONG (SOUTHERNERS ON NEW GROUND) 580 HOLDERNESS STREET SW ATLANTA, GA 30310	N/A	PC	POPULAR EDUCATION TOOL KIT PROJECT	36,500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A	PC	JUVENILE JUSTICE	10,000
THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	N/A	PC	EDUCATION EXCELLENCE	1,000,000
Total . . . . ▶ **3a**				1,168,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITY CHURCH - UNITARIAN 732 HOLLY AVENUE ST PAUL, MN 55104	N/A	PC	REVIVE LOVE TOUR	5,000
Total . . . . ▶ 3a				1,168,870

TY 2016 Accounting Fees Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	121,364	0		57,288

TY 2016 Investments Corporate Stock Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLOWANCE FOR UNREALIZED GAIN/LOSS	3,240,420	0
CHARLES SCHWAB & CO, INC	2,069,032	2,440,983
FORESTER DIVERSIFIED LTD	1,577,447	2,187,451
LORING WOLCOTT & COOLIDGE	1,046,559	1,716,731
NYES LEDGE CAPITAL OFFSHORE FUND	2,125,000	3,263,584
STATE STREET INTERNATIONAL	0	0
US BANK	2,750,523	3,200,232

TY 2016 Investments - Other Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLOWANCE FOR UNREALIZED GAIN/LOSS	FMV	1,029,604	0
CAUSEWAY EMERGING MARKETS	FMV	1,113,835	1,206,948
CITY OF LONDON-INVESTABLE EMERGING MKTS	FMV	1,111,148	1,554,082
COLCHESTER GLOBAL BOND FUND	FMV	2,080,070	1,975,424
COMMODITYREALRETURN STRATEGY FUND	FMV	4,310,558	2,580,684
CRA QUALIFIED INVESTMENT FUND	FMV	743,083	727,769
ECOSYSTEM INVESTMENT PARTNERS III LP	FMV	15,986	18,384
GENERATION IM GLOBAL EQUITY	FMV	3,148,961	4,300,240
GMO FORESTRY FUND	FMV	199,375	195,307
LYME FOREST FUND III TE LP	FMV	247,285	412,526
LYME FOREST FUND IV TE LP	FMV	243,749	279,647
nb socially responsive fund	FMV	755,502	923,051
OWL VENTURES LP	FMV	118,522	207,133
PIMCO TOTAL RETURN FUND III	FMV	3,815,661	3,650,150
SOMERSET GLOBAL EMERGING MARKETS	FMV	1,340,131	1,561,405
TOUCHSTONE SUSTAINABILITY & IMPACT EQUITY FUND	FMV	2,180,922	2,476,775
walden equity fund	FMV	613,582	917,057
WALDEN SMALL CAP INNOVATIONS FUND	FMV	573,263	654,655

TY 2016 Legal Fees Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,276	0		0

TY 2016 Other Assets Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM GENERATION IM GLOBAL EQUITY FUND	400,000	0	0
OTHER RECEIVABLES	990	0	0
DUE FROM FORESTER DIVERSIFIED LTD	0	1,559,395	1,559,395

TY 2016 Other Decreases Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Description	Amount
other adjustments to unrestricted net assets (beg)	150

TY 2016 Other Expenses Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	6,190	0		6,190
DED RELATED TO PORTFOLIO INC	150	61,705		0
DEFERRED FEDERAL EXCISE TAX	46,000	0		0
DUES & SUBSCRIPTIONS	646	0		581
INSURANCE	6,674	0		6,674
LICENSES & FEES	659	0		659
MANAGEMENT FEE	10,000	0		10,000
OFFICE EXPENSE	99	0		99
OFFICE SUPPLIES	1,269	0		714
OTHER INVESTMENT FEES	79	79		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE & DELIVERY	1,995	0		2,077
PROFESSIONAL DEVELOPMENT	10,060	0		8,560
PROMOTION COSTS	1,000	0		72

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TY 2016 Other Income Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BERNARD L MADOFF RECOVERY	72,816	0	72,816
causeway emerging markets	0	5,296	0
COLCHester global bond fund	0	-7,033	0
ECOSYSTEM INVESTMENT PARTNERS III LP	-2,565	-2,565	-2,565
EMERGING MARKETS INVESTABLE FUND	18,026	18,026	18,026
GENERATION IM GLOBAL EQUITY FUND LLC	132,848	130,765	132,848
lyme forest fund iii te lp	4,839	5,668	4,839
LYME FOREST FUND IV TE LP	1,249	8,642	1,249
other investment income	4,504	812	4,504
owl ventures lp	-305	28	-305
royalty income	7,621	7,621	7,621
SOMERSET GLOBAL EMERGING MKTS FUND LLC	0	16,365	0

TY 2016 Other Increases Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Description	Amount
UNREALIZED GAIN ON MARKETABLE SECURITIES	2,320,205

TY 2016 Other Liabilities Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	39,000	85,000
FEDERAL EXCISE TAX PAYABLE	0	9,098

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TY 2016 Other Professional Fees Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	116,764	0		100,592
INVESTMENT ADVISORY FEES	117,795	117,795		0
INVESTMENT MANAGEMENT FEES	86,677	49,305		0
investment management fees - colchester global bond fund	0	10,856		0

TY 2016 Taxes Schedule

Name: CAROLINE & SIGMUND SCHOTT FUND

EIN: 11-2856561

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	32,211	0		0
FOREIGN TAX WITHHELD	8,559	8,559		0
FOREIGN TAXES-COLCHESTER GLOBAL	0	234		0
FOREIGN TAXES-GEN IM GLOBAL EQ	0	2,083		0
FOREIGN TAXES-EMERGING MKTS INVESTABLE FUND	578	578		0
fOREIGN TAXES-SOMERSET GLOBAL EMERGING MARKETS FUND LLC	0	3,000		0