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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

<p>Name of foundation LUCY D NISBET CHARITABLE FUND</p> <p>Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802</p> <p>City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,559,798</p>		<p><b>A</b> Employer identification number 06-6519058</p> <p><b>B</b> Telephone number (see instructions) (888) 866-3275</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method    <input type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)		4,027		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,538	71,233		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,281			
	b Gross sales price for all assets on line 6a	1,318,698			
	7 Capital gain net income (from Part IV, line 2)		63,281		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		172			
<b>12 Total.</b> Add lines 1 through 11	138,846	134,686			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,958	26,975		17,983
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)	8,605			8,605
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	6,449	735		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	560	1,053		
	<b>24 Total operating and administrative expenses.</b>	61,822	29,513	0	27,088
<b>25 Contributions, gifts, grants paid</b>	132,000			132,000	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	193,822	29,513	0	159,088	
<b>27 Subtract line 26 from line 12</b>	-54,976				
<b>a Excess of revenue over expenses and disbursements</b>		105,173			
<b>b Net investment income</b> (if negative, enter -0-)					
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .	114,949	53,863	53,863	
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	2,676,904	2,699,324	3,505,935	
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .			0	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,791,853	2,753,187	3,559,798	
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable. . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22) . . . . .	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .	2,791,853	2,753,187		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions) . . . . .	2,791,853	2,753,187		
	31 Total liabilities and net assets/fund balances (see instructions) .	2,791,853	2,753,187		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,791,853
2	Enter amount from Part I, line 27a . . . . .	2	-54,976
3	Other increases not included in line 2 (itemize) ► <input checked="" type="checkbox"/>	3	27,476
4	Add lines 1, 2, and 3 . . . . .	4	2,764,353
5	Decreases not included in line 2 (itemize) ► <input checked="" type="checkbox"/>	5	11,166
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,753,187

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	63,281	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	156,331	3,295,728	0 047434
2014	212,146	3,584,065	0 059191
2013	179,591	3,479,311	0 051617
2012	147,699	3,172,918	0 04655
2011	103,086	2,955,803	0 034876
<b>2 Total</b> of line 1, column (d)			2 0 239668
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047934
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,431,055
<b>5 Multiply</b> line 4 by line 3			5 164,464
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 1,052
<b>7 Add</b> lines 5 and 6			7 165,516
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 159,088

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	2,103
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,103
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,103
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,572
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,572
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,469
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	1,469	Refunded ►
			11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6	Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)?	9	Yes	No
	<i>If "Yes," complete Part XIV</i>			
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►

14 The books are in care of ►US TRUST FIDUCIARY TAX SERVICES

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes  No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► 1b No  
Organizations relying on a current notice regarding disaster assistance check here. ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes  No  
If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

List all officers, directors, trustees, foundation managers and their compensation (See instructions.)				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BANK OF AMERICA N A 99 FOUNDERS PLZ EAST HARTFORD, CT 061083208	TRUSTEE 1	26,419		
WARD CLEARY ESQ 666 SUMMER STREET STAMFORD, CT 069011486	CO-TRUSTEE 1	18,539		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred (d) compensation	(e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1 NONE	
2	

All other program-related investments. See instructions

3	

**Total.** Add lines 1 through 3 . . . . . ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,357,023
b	Average of monthly cash balances. . . . .	1b	126,282
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,483,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,483,305
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	52,250
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,431,055
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	171,553

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	171,553
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	2,103
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,103
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	169,450
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	169,450
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	169,450

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	159,088
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	159,088
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	159,088
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				169,450
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			83,438	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	0			
<b>b</b> From 2012. . . . .	0			
<b>c</b> From 2013. . . . .	0			
<b>d</b> From 2014. . . . .	0			
<b>e</b> From 2015. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 159,088			83,438	
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				75,650
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )		0		0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				93,800
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	0			
<b>b</b> Excess from 2013. . . . .	0			
<b>c</b> Excess from 2014. . . . .	0			
<b>d</b> Excess from 2015. . . . .	0			
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Bank of America  
99 FOUNDERS PLZ  
EAST HARTFORD, CT 061083208  
(860) 244-4870

b The form in which applications should be submitted and information and materials they should include  
[www.bankofamerica.com/grantmaking](http://www.bankofamerica.com/grantmaking)

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments.					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities.			14	71,538	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income.					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	63,281	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e).				134,819	
<b>13</b> Total. Add line 12, columns (b), (d), and (e).					134,819

(See worksheet in line 13 instructions to verify calculations )

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
Other transactions		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

\* \* \* \* \*

2017-08-10

\* \* \* \* \*

May the IRS discuss this return  
with the preparer shown below  
(see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 ADVANSIX INC COM		2012-10-19	2016-10-28
3 2 ADVANSIX INC COM		2012-10-19	2016-12-01
5 8 ADVANSIX INC COM		2012-11-30	2016-12-01
41163 542 INTERM GOVT/CREDIT BOND CTF		2002-09-20	2016-09-30
8049 483 INTERM GOVT/CREDIT BOND CTF		2007-06-30	2016-09-30
140 CELANESE CORP DEL SER A COM		2013-04-24	2016-12-01
150 CHICAGO BRDG & IRON CO N V COM		2013-11-14	2016-12-01
140 CITRIX SYSTEMS INC		2012-10-19	2016-12-01
1118 211 COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES		2011-11-11	2016-09-30
1353 162 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2002-07-01	2017-05-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
13		7	6
61		26	35
111		47	64
521,806		557,090	-35,284
102,038		103,460	-1,422
11,084		6,885	4,199
5,105		11,845	-6,740
11,911		9,034	2,877
21,000		15,018	5,982
21,177		26,043	-4,866

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6
			35
			64
			-35,284
			-1,422
			4,199
			-6,740
			2,877
			5,982
			-4,866

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37 811 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2003-06-25	2017-05-31
21 031 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2003-03-26	2017-05-31
57 564 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2002-12-30	2017-05-31
46 027 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2002-09-30	2017-05-31
3276 737 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2013-11-14	2017-05-31
398 653 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2013-11-14	2017-06-14
2485 142 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES		2010-07-13	2017-06-14
3600 543 COLUMBIA BOND FUND CLASS Z SHARES		2013-11-14	2016-09-30
1235 DB X-TRACKERS MSCI EAFE HEDGED EQUITY FUND		2015-08-25	2016-09-30
089 DELL TECHNOLOGIES INC CL V COM		2008-05-16	2016-11-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
592		725	-133
329		373	-44
901		1,000	-99
720		794	-74
51,281		47,185	4,096
6,382		5,741	641
41,974		25,224	16,750
31,973		32,585	-612
32,560		32,804	-244
4		4	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-133
			-44
			-99
			-74
			4,096
			641
			16,750
			-612
			-244

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 14 DELL TECHNOLOGIES INC CL V COM		2008-05-16	2016-12-01
27 865 DELL TECHNOLOGIES INC CL V COM		2008-07-11	2016-12-01
26 193 DELL TECHNOLOGIES INC CL V COM		2007-05-04	2016-12-01
6 688 DELL TECHNOLOGIES INC CL V COM		2011-11-07	2016-12-01
557 DELL TECHNOLOGIES INC CL V COM		2008-06-21	2016-12-01
557 DELL TECHNOLOGIES INC CL V COM		2010-05-21	2016-12-01
31 091 E M C CORP MASS		2007-05-04	2016-09-07
2 646 E M C CORP MASS		2008-05-16	2016-09-07
662 E M C CORP MASS		2008-06-21	2016-09-07
33 075 E M C CORP MASS		2008-07-11	2016-09-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
110		101	9
1,432		1,315	117
1,346		1,236	110
344		316	28
29		26	3
29		26	3
912		476	436
78		39	39
19		9	10
970		431	539

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			9
			117
			110
			28
			3
			3
			436
			39
			10
			539

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
662 E M C CORP MASS		2010-05-21	2016-09-07
7 938 E M C CORP MASS		2011-11-07	2016-09-07
52 062 E M C CORP MASS		2011-11-07	2016-09-07
4 338 E M C CORP MASS		2010-05-21	2016-09-07
203 909 E M C CORP MASS		2007-05-04	2016-09-07
17 354 E M C CORP MASS		2008-05-16	2016-09-07
4 338 E M C CORP MASS		2008-06-21	2016-09-07
216 925 E M C CORP MASS		2008-07-11	2016-09-07
140 HUNT J B TRANSPORT SERVICES INC COM		2012-10-19	2016-12-01
470 ISHARES RUSSELL MID-CAP ETF		2015-08-25	2016-12-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
19		12	7
233		193	40
1,526		1,268	258
127		77	50
5,976		3,121	2,855
509		254	255
127		62	65
6,358		2,824	3,534
13,496		8,014	5,482
83,212		74,975	8,237

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7
			40
			258
			50
			2,855
			255
			65
			3,534
			5,482
			8,237

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
345 ISHARES RUSSELL 2000 ETF		2015-08-25	2016-09-30
590 ISHARES RUSSELL 2000 ETF		2015-08-25	2016-12-01
605 ISHARES CORE MSCI EAFE ETF		2015-08-25	2016-12-01
1770 ISHARES CORE MSCI EAFE ETF		2016-06-29	2016-12-01
100 QUALCOMM INC		2013-02-20	2016-12-01
95 QUALCOMM INC		2011-04-27	2016-12-01
130 QUALCOMM INC		2011-03-08	2016-12-01
185 VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR		2012-02-01	2016-12-01
27 WASHINGTON PRIME GROUP REITS		2012-08-03	2016-10-20
125 ZIMMER HLDS INC COM		2011-07-29	2016-12-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
42,867		39,373	3,494
77,388		67,334	10,054
31,853		33,525	-1,672
93,189		90,540	2,649
6,496		6,568	-72
6,172		5,484	688
8,445		7,366	1,079
4,474		9,196	-4,722
326		520	-194
12,446		7,449	4,997

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,494
			10,054
			-1,672
			2,649
			-72
			688
			1,079
			-4,722
			-194
			4,997

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
901 ADIENT PLC COM		2016-10-31	2016-12-30
025 JOHNSON CONTROLS INTL PLC COM		2012-06-11	2016-10-18
200 CHUBB LTD COM		2013-02-20	2016-12-01
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
52		42	10
1		1	
25,697		17,354	8,343
			23,503

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			10
			8,343

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
COPLEY HOSPITAL INC 528 WASHINGTON HIGHWAY MORRISVILLE, VT 05661	N/A	PC	CAPITAL CAMPAIGN FOR	50,000
CENTRAL VERMONT ADULT BASIC EDUCATION 46 WASHINGTON STREET SUITE 100 BARRE, VT 05641	N/A	PC	FUNCTIONAL LITERACY PROGRAM	10,000
HUNGER FREE VERMONT 38 EASTWOOD DRIVE South Burlington, VT 05403	N/A	PC	CHILDREN NUTRITION	10,000
RIVER ARTS OF MORRISVILLE PO BOX 829 Morrisville, VT 05661	N/A	PC	UNRESTRICTED GENERAL	10,000
AUDUBON VERMONT 255 SHERMAN HOLLOW ROAD Huntington, VT 05462	N/A	PC	OPENING NEW EYES TO NATURE	10,000
<b>Total . . . . .</b>			►	132,000
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AID TO WOMEN MEN AND CHILDREN IN ABUSE AND RAPE EMERGENCIES PO BOX 307 HARDWICK, VT 05843	N/A	PC	UNRESTRICTED GENERAL	10,000
VERMONT FOODBANK 33 PARKER ROAD BARRE, VT 05641	N/A	PC	COMMUNITY KITCHEN ACADEMY	10,000
HOME SHARE NOW 105 N MAIN STREET STE 103 BARRE, VT 056414042	N/A	PC	UNRESTRICTED GENERAL	12,000
SALVATION FARMS PO BOX 1174 MORRISVILLE, VT 05661	N/A	PC	RENEWING CAPACITY TO GLEAN	10,000
<b>Total . . . . .</b>				132,000
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

## TY 2016 General Explanation Attachment

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

### General Explanation Attachment

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**TY 2016 Investments Corporate Stock Schedule**

**Name:** LUCY D NISBET CHARITABLE FUND  
**EIN:** 06-6519058

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
828806109 SIMON PPTY GROUP INC	8,453	8,897
032511107 ANADARKO PETE CORP C	10,885	6,801
166764100 CHEVRON CORP COM		
20825C104 CONOCOPHILLIPS COM	13,412	10,111
406216101 HALLIBURTON CO COM		
780259206 ROYAL DUTCH SHELL PL		
150870103 CELANESE CORP DEL SE		
61166W101 MONSANTO CO NEW COM	9,881	11,244
G29183103 EATON CORP PLC COM	10,728	17,512
097023105 BOEING CO COM	15,132	39,550
31428X106 FEDEX CORP COM	13,307	27,166
369604103 GENERAL ELEC CO COM	15,621	22,148
438516106 HONEYWELL INTL INC C	15,073	32,656
445658107 HUNT J B TRANS SVCS		
907818108 UNION PAC CORP COM	8,838	13,069
20030N101 COMCAST CORP NEW CL	5,184	23,352
254687106 DISNEY WALT CO COM D	21,323	36,656
364760108 GAP INC DEL COM		
548661107 LOWES COS INC COM	16,624	39,540
580135101 MCDONALDS CORP COM	24,220	39,056
92553P201 VIACOM INC CL B COM		
126650100 CVS HEALTH CORP COM	10,055	18,104
518439104 LAUDER ESTEE COS INC		
713448108 PEPSICO INC COM	17,130	30,027
718172109 PHILIP MORRIS INTL I	10,097	27,014
742718109 PROCTER & GAMBLE CO	24,760	31,374
002824100 ABBOTT LABS COM	15,104	21,145
00287Y109 ABBVIE INC COM	16,526	26,829
00817Y108 AETNA INC NEW COM	6,093	25,052
125509109 CIGNA CORP COM	3,779	17,576

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
14149Y108 CARDINAL HEALTH INC	15,036	27,272
30219G108 EXPRESS SCRIPTS HLDG	12,019	13,406
375558103 GILEAD SCIENCES INC		
478160104 JOHNSON & JOHNSON CO	17,671	35,718
58933Y105 MERCK & CO INC NEW C	12,588	23,072
883556102 THERMO FISHER SCIENT	8,034	19,192
98956P102 ZIMMER BIOMET HLDGS		
084670702 BERKSHIRE HATHAWAY I	11,749	24,559
172967424 CITIGROUP INC NEW CO	17,951	33,306
354613101 FRANKLIN RES INC COM		
38141G104 GOLDMAN SACHS GROUP	9,058	16,643
46625H100 J P MORGAN CHASE & C	29,936	63,066
949746101 WELLS FARGO & CO NEW	13,797	30,753
G1151C101 ACCENTURE PLC CL A C	7,526	19,789
037833100 APPLE INC COM	4,890	55,448
17275R102 CISCO SYS INC COM	15,937	27,544
177376100 CITRIX SYS INC COM		
268648102 EMC CORP COM		
458140100 INTEL CORP COM	15,035	21,594
459200101 INTERNATIONAL BUSINE	22,061	17,690
594918104 MICROSOFT CORP COM	10,276	24,126
68389X105 ORACLE CORP COM	16,238	25,070
747525103 QUALCOMM INC COM		
92343V104 VERIZON COMMUNICATIO	22,257	26,528
816851109 SEMPRA ENERGY COM	8,630	19,168
19765N245 COLUMBIA DIVIDEND IN	127,507	194,536
19765P547 COLUMBIA REAL ESTATE	47,023	71,905
19765Y688 COLUMBIA SELECT LARG	44,089	68,674
19765Y886 COLUMBIA BOND FUND C		
411511306 HARBOR INTERNATIONAL	85,515	104,241

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1261291M7 INTERM GOVT/CREDIT B		
73935S105 POWERSHARES DB COMMO	120,908	81,643
637071101 NATIONAL OILWELL VAR		
167250109 CHICAGO BRDG & IRON		
90130A101 TWENTY-FIRST CENTY F		
58155Q103 MCKESSON CORP COM	23,901	24,681
09247X101 BLACKROCK INC CL A	13,546	19,008
278642103 EBAY INC COM	3,129	5,238
92857W308 VODAFONE GROUP PLC N		
92939N102 WP GLIMCHER INC REIT		
G91442106 TYCO INTL PLC COM		
233051200 DB X-TRACKERS MSCI E		
464287499 ISHARES RUSSELL MID-	90,130	108,542
464287655 ISHARES RUSSELL 2000	58,204	71,869
46432F842 ISHARES CORE MSCI EA		
500754106 KRAFT HEINZ CORP COM	9,279	18,413
H1467J104 CHUBB LTD COM		
Y09827109 BROADCOM LTD COM	10,669	72,246
02079K107 ALPHABET INC CL C CO	8,644	31,806
02079K305 ALPHABET INC CL A CO	8,700	32,539
70450Y103 PAYPAL HOLDINGS INC	4,838	8,051
693390841 PIMCO HIGH YIELD FD	102,025	103,557
29099J109 EMERGING MARKETS STO	173,933	217,649
464287226 ISHARES CORE US AGGR	101,138	98,559
921943858 VANGUARD FTSE DEVELO	260,263	282,009
922042858 VANGUARD FTSE EMERGI	58,003	65,940
G51502105 JOHNSON CONTROLS INT	8,114	14,699
G0084W101 ADIENT PLC COM	1,537	2,158
202671913 AGGREGATE BOND CTF	597,668	584,084
207543877 SMALL CAP GROWTH LEA	35,515	35,371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
302993993 MID CAP VALUE CTF	53,097	51,716
303995997 SMALL CAP VALUE CTF	36,493	33,428
323991307 MID CAP GROWTH CTF	52,542	54,550

## TY 2016 Other Decreases Schedule

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

Description	Amount
ADJUST CARRY VALUE	1,147
PARTNERSHIP ADJUSTMENT	10,011
GAIN ADJUSTMENT	8

## TY 2016 Other Expenses Schedule

**Name:** LUCY D NISBET CHARITABLE FUND  
**EIN:** 06-6519058

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	277	277		0
OTHER ALLOCABLE EXPENSE-INCOME	277	277		0
OTHER INVESTMENT FEE	6	6		0
PARTNERSHIP EXPENSES		493		0

## TY 2016 Other Income Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		172	

## TY 2016 Other Increases Schedule

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

Description	Amount
CTF ADJUSTMENT	24,750
TYE SALES ADJUSTMENT	2,726

## TY 2016 Other Professional Fees Schedule

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GRANTMAKING FEES - BOA	8,605			8,605

## TY 2016 Taxes Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	470	470		0
EXCISE TAX - PRIOR YEAR	2,142	0		0
EXCISE TAX ESTIMATES	3,572	0		0
FOREIGN TAXES ON QUALIFIED FOR	231	231		0
FOREIGN TAXES ON NONQUALIFIED	34	34		0