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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 7/1/2016, and ending 6/30/2017

Name of foundation THE DALE KUTNICK & LAURA GORDON KUTNICK FOUNDATION			A Employer identification number 06-1469212	
Number and street (or P O box number if mail is not delivered to street address) P O. BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town, state or province, country, and ZIP or foreign postal code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here ☐		
Foreign country name Foreign province/state/country Foreign postal code		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,297,852		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,286,005			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	179,922	171,833		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,175,410			
	b Gross sales price for all assets on line 6a 2,782,029				
	7 Capital gain net income (from Part IV, line 2)		1,175,410		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,641,337	1,347,243	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	72,000			72,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	62,163	37,298		24,865
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,137	3,303		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	245	245		
	24 Total operating and administrative expenses. Add lines 13 through 23	165,045	40,846	0	99,365
	25 Contributions, gifts, grants paid	293,000			293,000
26 Total expenses and disbursements. Add lines 24 and 25	458,045	40,846	0	392,365	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	2,183,292				
b Net investment income (if negative, enter -0-)		1,306,397			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,288	1,560	1,560
	2	Savings and temporary cash investments	777,667	1,091,299	1,091,299
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	35,171	284,599	294,827
	b	Investments—corporate stock (attach schedule)	4,150,093	4,576,125	6,985,655
	c	Investments—corporate bonds (attach schedule)	719,854	1,079,553	1,096,497
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	951,664	753,028	828,014
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,635,737	7,786,164	10,297,852
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27	Capital stock, trust principal, or current funds	6,635,737	7,786,164	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	6,635,737	7,786,164	
	31	Total liabilities and net assets/fund balances (see instructions)	6,635,737	7,786,164	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,635,737
2	Enter amount from Part I, line 27a	2	2,183,292
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	27,780
4	Add lines 1, 2, and 3	4	8,846,809
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,060,645
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,786,164

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,175,410
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	249,429	7,223,827	0.034529
2014	393,171	7,246,795	0.054254
2013	299,566	5,732,211	0.052260
2012	201,769	3,932,664	0.051306
2011	124,115	3,376,274	0.036761

2	Total of line 1, column (d)	2	0.229110
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045822
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,794,095
5	Multiply line 4 by line 3	5	402,963
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,064
7	Add lines 5 and 6	7	416,027
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	392,365

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	26,128	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	26,128	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	26,128	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	24,834	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,294	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	26,128	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896	SECRETARY 2.00	0		
LAURA GORDON KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896	TRUSTEE 6.00	0		
TOREN KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896	OFFICER 20.00	72,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,962,459
b	Average of monthly cash balances	1b	965,556
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,928,015
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,928,015
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	133,920
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,794,095
6	Minimum investment return. Enter 5% of line 5	6	439,705

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	439,705
2a	Tax on investment income for 2016 from Part VI, line 5	2a	26,128
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,128
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	413,577
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	413,577
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	413,577

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	392,365
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	392,365
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	392,365

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				413,577
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			125,440	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 392,365				
a Applied to 2015, but not more than line 2a			125,440	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				266,925
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				146,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	293,000
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	179,922	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,175,410	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		0		1,355,332	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,355,332

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

11/20/2018


Signature of officer or trustee

Date	Title
14 Nov '17	

Treasure

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

LAWRENCE F MCGUIRE

Preparer's signature

2

Date

11/8/2017

Check ☒ if self-employed

PTIN

P01233953

Firm's name ► PRICEWATERHOUSECOOPERS, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219

Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Wayne - Metropolitan Community Action Agency

Street

2121 Biddle Ste 102

City

Wyandotte

State

MI

Zip Code

48192

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

Name

Unitarian Church in Westport

Street

10 Lyons Plains Rd

City

Westport

State

CT

Zip Code

06880

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

The Posse Foundation

Street

14 Wall St Suite 8A-60

City

New York

State

NY

Zip Code

10005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

Pet Animal Welfare Society Of Connecticut

Street

504 Main Ave

City

Norwalk

State

CT

Zip Code

06851-1038

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

Greens Farms Academy, Inc

Street

35 Beachside Avenue P O. Box 998

City

Greens Farms

State

CT

Zip Code

06838

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Redding Volunteer Fire Company No 1 Inc

Street

Po Box 185

City

Redding Ridge

State

CT

Zip Code

06876-0185

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

High Fives Nonprofit Foundation

Street

10775 Pioneer Trail 108

City

Truckee

State

CA

Zip Code

96161

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,500

Name

Dartmouth College

Street

6066 Development Center Office

City

Hanover

State

NH

Zip Code

03755-2088

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Yale University

Street

Office of Development 157 Church Street

City

New Haven

State

CT

Zip Code

06510

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

Mark Twain Library Assn Inc

Street

Rt 53 Diamond Hill Rd

City

Redding

State

CT

Zip Code

06896

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Aldrich Museum of Contemporary Art

Street

258 Main Street

City

Ridgefield

State

CT

Zip Code

06877

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

Westport Country Playhouse, Inc.

Street

25 Powers Court

City

Westport

State

CT

Zip Code

06881

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Riverkeeper, Inc

Street

20 Secor Road

City

Ossining

State

NY

Zip Code

10562

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

65,000

Name

Inter-City Computer Stars Foundation

Street

415 N Dearborn Street, Floor 3

City

Chicago

State

IL

Zip Code

60654

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

30,000

Name

Planned Parenthood Federation of America, Inc

Street

434 West 33rd St

City

New York

State

NY

Zip Code

10001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

20,000

Name

Wildlife Conservation Society

Street

2300 Southern Blvd

City

Bronx

State

NY

Zip Code

10460

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

Whitney Museum of American Art

Street

99 Gansevoort St

City

New York

State

NY

Zip Code

10014

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

Kaeli Kramer Foundation

Street

PO Box 1015

City

Melville

State

NY

Zip Code

11747

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Riverside Park Conservancy

Street

475 Riverside Dr

City

New York

State

NY

Zip Code

10115

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

7,000

Name

Connecticut Invention Convention Inc

Street

PO Box 230311

City

Hartford

State

CT

Zip Code

06123

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Danbury Hospital

Street

24 Hospital Ave

City

Danbury

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

National Forest Foundation

Street

Bldg 27, Ste 3, Fort Missoula Rd

City

Missoula

State

MT

Zip Code

59804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

K9s for Warriors

Street

114 Camp K9 Rd

City

Ponte Vedra Beach

State

FL

Zip Code

32081

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Natural Resources Defense Council

Street

1152 15th St NW

City

Washington

State

DC

Zip Code

20005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

New York Public Radio

Street

160 Varick St

City

New York

State

NY

Zip Code

10013

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

Propublica Inc

Street

155 6th Ave

City

New York

State

NY

Zip Code

10013

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Regional Hospice and Homecare of Western Connecticut

Street

30 Milestone Rd

City

Danbury

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

20,000

Name

Sacred Heart University

Street

5151 Park Ave

City

Fairfield

State

CT

Zip Code

06825

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

Waterkeeper Alliance Inc

Street

180 Maiden Ln 603

City

New York

State

NY

Zip Code

10038

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

Norwalk Hospital Foundation

Street

30 Stevens St

City

Norwalk

State

CT

Zip Code

06850

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Long Term CG Distributions			Amount		Capital Gains/Losses												Sales		Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions			1,273	0	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
Description	CUSIP #																					
1 CARDINAL HEALTH INC. OHIC	14148Y108	X					10/28/2013	7/12/2016	98,436	46,617							21					
2 CHESAPEAKE ENERGY COR	165167842	X					3/20/2012	7/11/2016	17,937	75,021							0					
3 CHESAPEAKE ENERGY COR	165167842	X					3/20/2012	12/14/2016	38,117	75,021							0					
4 CISCO SYSTEMS INC. COM	17275R102	X					2/3/2016	12/27/2016	61,451	46,190							0					
5 CITIZENS FINL GROUP INC.	174610105	X					12/8/2015	12/27/2016	21,846	15,889							5					
6 COSTCO WHOLESALE CRP C	22160K105	X					4/20/2010	12/27/2016	24,360	8,988							0					
7 ENCANA CORP	292505104	X					1/19/2012	7/11/2016	21,746	50,357							0					
8 ENCANA CORP	292505104	X					12/2/2015	7/11/2016	16,405	29,090							-12					
9 ENCANA CORP	292505104	X					12/2/2015	8/8/2016	44,228	67,650							-23					
10 FORTIVE CORP	34859J108	X					7/11/2016	7/11/2016	0	0							0					
11 FORTIVE CORP	34859J108	X					3/6/2016	7/12/2016	2,540	2,108							0					
12 FORTIVE CORP	34859J108	X					8/3/2015	7/12/2016	16,359	13,910							0					
13 FREEPORT-MCMORAN INC	35871D857	X					8/12/2013	7/11/2016	55,435	149,923							0					
14 FREEPORT-MCMORAN INC	35871D857	X					12/1/2015	7/11/2016	1,768	2,988							-1					
15 FREEPORT-MCMORAN INC	35871D857	X					12/1/2015	12/13/2016	72,665	96,802							-23					
16 GARTNER INC	368651107	X					5/9/2005	12/13/2016	10,402	922							0					
17 GARTNER INC	368651107	X					5/9/2005	12/13/2016	197,847	17,615							0					
18 GARTNER INC	368651107	X					5/9/2005	3/13/2017	163,022	13,908							0					
19 GARTNER INC	368651107	X					6/3/2005	3/13/2017	54,341	4,935							0					
20 GARTNER INC	368651107	X					11/15/2007	5/15/2017	56,851	9,445							0					
21 VORNADO REALTY LP	829043AG2	X					5/30/2014	5/15/2017	81,570	79,771							0					
22 WELLS FARGO & CO NEW DE	949746101	X					5/30/2014	8/23/2016	7,703	8,051							0					
23 WELLS FARGO & CO NEW DE	949746101	X					2/3/2012	8/23/2016	65,261	41,402							0					
24 ADVANSIX INC	00773T101	X					9/28/2010	10/31/2016	188	72							0					
25 ADVANSIX INC	00773T101	X					4/13/2011	10/31/2016	78	38							0					
26 ADVANSIX INC	00773T101	X					12/26/2007	10/31/2016	47	23							0					
27 ADVANSIX INC	00773T101	X					5/30/2014	10/31/2016	78	60							0					
28 ADVANSIX INC	00773T101	X					3/19/2007	10/31/2016	157	63							0					
29 ALTRIA GROUP INC	02209S103	X					11/2/2010	12/23/2016	64,548	24,418							0					
30 AMERICAN TOWER REIT INC	03027X100	X					1/17/2014	4/19/2017	27,506	21,999							5					
31 BLACKROCK TAXABLE	06246X100	X					8/13/2013	7/11/2016	36,160	28,136							8					
32 CARDINAL HEALTH INC. OHIC	14148Y108	X					5/30/2014	7/12/2016	11,379	9,801							0					
33 GARTNER INC	368651107	X					6/3/2005	5/15/2017	56,851	4,935							0					
34 HOME DEPOT INC	43707B102	X					6/14/2012	6/30/2017	90,485	30,787							0					
35 ISHARES MSCI BRAZIL	46428B400	X					6/3/2015	1/23/2017	111,007	100,465							0					
36 MASCO CORP	574599108	X					3/17/2009	7/11/2016	101,812	14,899							0					
37 MASCO CORP	574599108	X					3/17/2009	8/3/2016	113,522	14,904							0					
38 MONDELEZ INTERNATIONAL	609207105	X					6/21/2014	12/27/2016	27,017	22,118							0					
39 NRG YIELD INC SHS CL A	62942X306	X					11/2/2010	2/23/2017	18,122	22,821							-4					
40 NRG YIELD INC SHS CL C	62942X405	X					5/14/2015	2/23/2017	18,742	23,230							0					
41 NEKTAR THERAPEUTICS	840268108	X					3/19/2009	7/11/2016	75,511	24,117							0					
42 NEKTAR THERAPEUTICS	840268108	X					3/19/2009	8/3/2016	86,731	24,117							0					
43 NVIDIA	67068G104	X					1/14/2016	2/15/2017	272,144	70,947							201					
44 NVIDIA	67068G104	X					1/14/2016	5/12/2017	189,796	42,568							147					
45 SCHLUMBERGER LTD	806857108	X					12/23/2014	8/23/2016	29,481	31,435							0					
46 SCHLUMBERGER LTD	806857108	X					5/30/2014	8/23/2016	4,914	6,233							0					
47 SCHLUMBERGER LTD	806857108	X					4/13/2011	8/23/2016	7,760	8,257							0					
48 SCHLUMBERGER LTD	806857108	X					9/29/2010	8/23/2016	33,494	24,688							8					
49 SECTOR SPDR UTILITIES	81368Y888	X					4/5/2010	7/11/2016	104,942	60,460							0					
50 TESLA INC	86160R101	X					5/3/2016	4/20/2017	99,719	79,507							20					
51 TESLA INC	86160R101	X					5/3/2016	5/3/2017	71,344	55,043							16					
52 TOPBUILD CORP SHS	89055E103	X					3/17/2009	7/11/2016	27,109	4,117							22					

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		62,163	37,298	0	24,865
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AS AGENT	62,163	37,298		24,865

Part I, Line 18 (990-PF) - Taxes

		28,137	3,303	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,303	3,303		
2	ESTIMATED EXCISE PAYMENTS	24,834			

Part I, Line 23 (990-PF) - Other Expenses

		245	245	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	245	245		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

Description		Federal		State/Local		Total	
		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1							
2	U S TREASURY BONDS		0	35,161		45,057	
3	U.S. TREASURY BILL		0	249,438		249,770	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		4,150,093	4,576,125	0	6,985,655
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	Description	Num Shares/ Face Value			
2	MEDTRONIC PLC SHS	0	112,441		133,125
3	CHUBB LTD	0	79,962		123,573
4	AMERICAN TOWER REIT INC	0	92,460		116,442
5	AMERICAN WTR WKS CO INC	0	26,953		69,843
6	APPLE COMPUTER INC COM	0	101,024		144,020
7	AUTOMATIC DATA PROCESSING INC COM	0	70,880		112,296
8	BLACKROCK INC CL A	0	88,274		99,266
9	CVS CORP	0	55,960		81,184
10	CITIGROUP INC COM NEW	0	85,917		127,072
11	CITIZENS FINL GROUP INC	0	75,863		107,040
12	COMCAST CORP NEW CL A	0	64,117		119,874
13	COSTCO WHSL CORP NEW	0	34,799		75,967
14	DANAHER CORP COMMON	0	74,516		86,922
15	DEVON ENERGY CORPORATION NEW	0	75,529		53,390
16	DISNEY (WALT) COMPANY HOLDING CO	0	91,843		105,188
17	ECOLAB INC COM	0	46,994		57,082
18	FEDEX CORPORATION	0	49,588		98,668
19	HOME DEPOT INC USD 0 05	0	70,614		119,652
20	HONEYWELL INTL INC	0	56,704		126,626
21	INTEL CORPORATION	0	100,570		91,098
22	LOCKHEED MARTIN CORP	0	94,550		120,760
23	MARATHON OIL CORP	0	50,257		36,261
24	MICROSOFT CORP COM	0	97,635		117,181
25	MONDELEZ INTERNATIONAL	0	67,450		77,742
26	NEXTERA ENERGY INC SHS	0	69,373		84,078
27	NEXTERA ENERGY PARTNRS L	0	70,494		79,528
28	ROYAL DUTCH SHELL PLC	0	50,467		54,430
29	TEXAS INSTRUMENTS INC	0	74,944		76,930
30	THERMO ELECTRON CORP	0	76,647		135,214
31	TOTAL FINA ELF S A ADR	0	69,441		80,584
32	UNION PACIFIC CORP	0	74,836		88,762
33	VERIZON COMMUNICATIONS INC	0	81,725		75,922
34	VISA INC CL A SHRS	0	49,804		91,529
35	IPSEN PROMESSES	0	48,888		246,051
36	AT&T INC	0	100,566		111,304
37	FORRESTER RESH INC	0	33,125		39,150
38	GARTNER INC NEW CL A	0	115,901		817,513
39	HACKETT GROUP INC/THE	0	41,820		104,796
40	HAIER ELECGRP UNSP ADR	0	170,400		258,350
41	HOME DEPOT INC USD 0 05	0	30,787		90,813
42	HONEYWELL INTL INC	0	21,033		51,317
43	IRIDIUM COMMUNICATIONS	0	100,059		182,325
44	J SAINSBURY PLC	0	124,987		133,100
45	NVIDIA CORP	0	28,379		144,560
46	ALPHABET INC SHS CL A	0	89,785		153,397

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		4,150,093		4,576,125		0		6,985,655	
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year			
47	APPLE COMPUTER INC COM	0		133,511		216,030			
48	BRISTOL MYERS SQUIBB CO COM	0		16,419		33,432			
49	DISNEY (WALT) COMPANY HOLDING CO	0		95,996		106,250			
50	FACEBOOK INC	0		49,105		75,490			
51	FANUC LTD-UNSP	0		103,690		96,500			
52	INTEL CORPORATION	0		49,725		54,828			
53	INTERNATIONAL BUSINESS MACHINES C	0		79,400		75,377			
54	JOHNSON & JOHNSON COM	0		20,031		43,127			
55	MERCK AND CO INC SHS	0		20,037		35,378			
56	PFIZER INC COM	0		20,089		39,334			
57	QUALCOMM INC	0		79,989		59,362			
58	SUNRUN INC SHS	0		264,907		213,600			
59	VODAFONE GROUP PLC SHS	0		93,566		86,190			
60	ZILLOW GROUP INC SHS	0		126,663		171,535			
61	KELLY SERVICES INC CL A NON-VTG	0		99,343		141,435			
62	KINDRED HEALTHCARE INC	0		35,293		37,862			

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		719,854	1,079,553	0	1,096,497
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	Description	Interest Rate	Maturity Date		
2	APPLE INC			50,701	50,758
3	BERKSHIRE HATHAWAY FIN			52,804	53,828
4	BURLINGTN NORTH SANTA FE			52,165	52,622
5	COMCAST CORP			50,572	51,314
6	RABOBANK NEDERLAND			104,243	107,764
7	GENERAL ELEC CAP CORP			53,132	54,926
8	INTEL CORP			48,339	48,329
9	PEPSICO INC			75,482	79,747
10	QUALCOMM INC			76,546	76,915
11	QUEST DIAGNOSTIC INC			52,341	53,235
12	REINSURANCE GRP OF AMER			80,142	81,514
13	RENRE NORTH AMERICA HLDG			31,802	32,212
14	VENTAS REALTY LP/CAP CRP			52,165	53,487
15	WEYERHAEUSER CO			79,331	81,768
16	BERKSHIRE HATHAWAY INC			106,563	106,459
17	GENERAL ELEC CAP CORP			113,225	111,619

Part II, Line 13 (990-PF) - Investments - Other

		951,664	753,028	828,014
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	Asset Description	Basis of Valuation		
2	BLACKROCK FDS HGH YLD BD PORTF IN		0	194,685
3	EATON VANCE ENH INCOME		0	159,830
4	SHARES DJ EPAC SEL DV		0	176,688
5	SPDR INDEX SHS FDS		0	223,126
6	VANGUARD HEALTH CARE		0	73,685

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PRIOR YEAR SALES SETTLED IN CURRENT YEAR	1	24,286
2	FEDERAL EXCISE TAX REFUND	2	3,494
3	Total	3	27,780

Line 5 - Decreases not included in Part III, Line 2

1	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1	975,563
2	GAIN ON CURRENT YEAR SALES NOT SETTLED AT YEAR END	2	59,698
3	COST BASIS ADJUSTMENT	3	25,384
4	Total	4	1,060,645

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										72,000		0
1	DALE KUTNICK		23 SHERMAN TURNPIKE	REDDING	CT	06896		SECRETARY	2 00	0		
2	LAURA GORDON KUTNICK		23 SHERMAN TURNPIKE	REDDING	CT	06896		TRUSTEE	6 00	0		
3	TÖREN KUTNICK		23 SHERMAN TURNPIKE	REDDING	CT	06896		OFFICER	20 00	72,000		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	11/15/2016	2	1,875
3 Second quarter estimated tax payment	12/14/2016	3	1,874
4 Third quarter estimated tax payment	3/14/2017	4	1,875
5 Fourth quarter estimated tax payment	6/14/2017	5	19,210
6 Other payments		6	
7 Total		7	24,834

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	125,440
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	125,440

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE DALE KUTNICK & LAURA GORDON KUTNICK FOUNDATION

Employer identification number

06-1469212

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE DALE KUTNICK & LAURA GORDON KUTNICK FOUNDATION	Employer identification number 06-1469212
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Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING CT 06896-2408 Foreign State or Province: Foreign Country:	\$ 1,286,005	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
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			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization THE DALE KUTNICK & LAURA GORDON KUTNICK FOUNDATION	Employer identification number 06-1469212
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Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	592 SH HOME DEPOT INC	\$ 80,565	12/22/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	385 SH HONEYWELL INTL INC	\$ 45,066	12/22/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	8250 SH IRIDIUM COMMUNICATIONS	\$ 84,975	12/22/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	954 SH ALTRIA GROUP	\$ 64,309	12/22/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	4500 SH GARTNER INC	\$ 467,190	11/18/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	5000 SH NVIDIA CORP	\$ 543,900	2/15/2017

Name of organization

THE DALE KUTNICK & LAURA GORDON KUTNICK FOUNDATION

Employer identification number

06-1469212

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			