

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

Name of foundation <b>THE LADD FAMILY FOUNDATION</b>		A Employer identification number <b>04-3335235</b>
Number and street (or P O box number if mail is not delivered to street address) <b>125 CLAYBROOK RD.</b>		B Telephone number <b>UPON REQUEST</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DOVER, MA 02030</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,783,923.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>76,438.</b>	<b>76,438.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>174,413.</b>			
b Gross sales price for all assets on line 6a <b>1,686,541.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>174,413.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>250,851.</b>	<b>250,851.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 2</b>		<b>8,019.</b>	<b>0.</b>		<b>8,019.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 3</b>		<b>2,124.</b>	<b>2,089.</b>		<b>35.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>		<b>13,614.</b>	<b>6,807.</b>		<b>6,807.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>23,757.</b>	<b>8,896.</b>		<b>14,861.</b>
25 Contributions, gifts, grants paid		<b>217,000.</b>			<b>217,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>240,757.</b>	<b>8,896.</b>		<b>231,861.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>10,094.</b>			
b Net investment income (if negative, enter -0-)			<b>241,955.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			357,894.	144,618.	144,618.
	2 Savings and temporary cash investments					
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 5		2,612,061.	2,820,901.	3,666,290.
	c Investments - corporate bonds	STMT 6		963,525.	978,055.	973,015.
Liabilities	11 Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment basis					
	Less: accumulated depreciation					
	15 Other assets (describe )					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,933,480.	3,943,574.	4,783,923.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe )					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
Total	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			3,933,480.	3,943,574.	
	30 Total net assets or fund balances			3,933,480.	3,943,574.	
	31 Total liabilities and net assets/fund balances			3,933,480.	3,943,574.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,933,480.
2 Enter amount from Part I, line 27a	2	10,094.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,943,574.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,943,574.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>PUBLICLY TRADED SECURITIES</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>	<b>LONG-TERM CAPITAL GAIN DIVIDENDS</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>	<b>STOCK SPLIT</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d</b>				
<b>e</b>				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	<b>1,686,495.</b>		<b>1,534,641.</b>	<b>151,854.</b>
<b>b</b>				<b>22,513.</b>
<b>c</b>	<b>46.</b>			<b>46.</b>
<b>d</b>				
<b>e</b>				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>151,854.</b>
<b>b</b>			<b>22,513.</b>
<b>c</b>			<b>46.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	<b>2</b>	<b>174,413.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	222,450.	4,408,039.	.050465
2014	216,595.	4,693,010.	.046153
2013	197,322.	4,480,364.	.044042
2012	198,822.	4,160,477.	.047788
2011	154,575.	4,028,788.	.038368

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.226816</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.045363</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>4,579,056.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>207,720.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>2,420.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>210,140.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>231,861.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,420.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,420.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,420.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,400.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	20.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

- Website address ► N/A
- 14 The books are in care of ► EDWARD H. LADD Telephone no. ► .
- Located at ► 125 CLAYBROOK RD., DOVER, MA ZIP+4 ► 02030

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15 N/A

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
- Organizations relying on a current notice regarding disaster assistance check here

N/A

► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b		
----	--	--

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

3b		
4a		X
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,344,944.
b	Average of monthly cash balances	1b	303,844.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,648,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,648,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,732.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,579,056.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	228,953.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	228,953.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,420.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,420.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	226,533.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	226,533.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	226,533.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,861.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,420.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	229,441.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				226,533.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			216,827.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 231,861.				
a Applied to 2015, but not more than line 2a			216,827.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				15,034.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				211,499.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE MASSACHUSETTS HORTICULTURAL SOCIETY 900 WASHINGTON ST WELLESLEY, MA 02482	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE HORTICULTURAL SOCIETY	5,000.
JACKSON HOLE COMMUNITY SCHOOL 1715 HIGH SCHOOL RD, APT. 240 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
JACKSON HOLE HISTORICAL SOCIETY AND MUSEUM PO BOX 225 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE	15,000.
WYOMING OUTDOOR COUNCIL 262 LINCOLN ST LANDER, WY 82520	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
FINCA INTERNATIONAL 1201 15TH ST NW, 8TH FLR WASHINGTON, DC 20005	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
Total SEE CONTINUATION SHEET(S)			3a	217,000.
b Approved for future payment				
NONE				
Total			3b	0.





**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF PATHWAYS 20 E SIMPSON JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
DEFY VENTURES 500 BROADWAY 5 NEW YORK, NY 10012	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WOMENTUM PO BOX 1983 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	5,100.
CLIMB WYOMING 1720 S POPLAR ST CASPER, WY 82601	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WHEELOCK COLLEGE 200 RIVERWAY BOSTON, MA 02215	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WYOFIELD 1740 DELL RANGE BLVD, SUITE H #462 CHEYENNE, WY 82009	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
THE KASIISI PROJECT 64 LINNAEAN ST CAMBRIDGE, MA 02138	NONE	501 (C) (3)	GENERAL PURPOSE	31,900.
TETON COUNTY SEARCH AND RESCUE 300 SOUTH BATCH PLANT RD JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
<b>Total from continuation sheets</b>				<b>152,000.</b>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	76,438.	0.	76,438.	76,438.	
TO PART I, LINE 4	76,438.	0.	76,438.	76,438.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING & TAX PREPARATION FEES	8,019.	0.		8,019.	
TO FORM 990-PF, PG 1, LN 16B	8,019.	0.		8,019.	

FORM 990-PF	TAXES			STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES PAID	2,089.	2,089.		0.	
MASS FORM PC ANNUAL FILING FEE	35.	0.		35.	
TO FORM 990-PF, PG 1, LN 18	2,124.	2,089.		35.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE AND CUSTODIAN CHARGES	13,614.	6,807.		6,807.	
TO FORM 990-PF, PG 1, LN 23	13,614.	6,807.		6,807.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,820,901.	3,666,290.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,820,901.	3,666,290.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	978,055.	973,015.
TOTAL TO FORM 990-PF, PART II, LINE 10C	978,055.	973,015.

THE LADD FAMILY FOUNDATION  
FORM 990PF, YEAR ENDED JUNE 30, 2017  
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

	# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
LINE 10b	<u>INVESTMENTS - CORPORATE STOCK</u>			
	200.000	Coca-Cola European Partners	\$ 7,999	\$ 8,135
	100.000	Delphi Automotive	\$ 8,669	\$ 8,765
	100.000	Eaton Corp	\$ 6,875	\$ 7,783
	84.000	Chubb Limited	\$ 9,303	\$ 12,212
	85.000	Broadcom Ltd.	\$ 13,965	\$ 19,809
	590.000	AT&T Inc.	\$ 20,287	\$ 22,261
	180.000	Abbot Laboratories	\$ 7,416	\$ 8,750
	164.000	Aetna Inc	\$ 21,021	\$ 24,900
	110.000	Allstate Corp	\$ 8,593	\$ 9,728
	34.000	Alphabet, Inc.	\$ 18,025	\$ 30,897
	29.000	Alphabet, Inc.	\$ 15,392	\$ 26,961
	43.000	Amazon.Com Inc	\$ 20,474	\$ 41,624
	110.000	American Express Company	\$ 8,465	\$ 9,266
	140.000	American International Group Inc.	\$ 8,629	\$ 8,753
	100.000	Amerisourcebergen Corp	\$ 7,925	\$ 9,453
	100.000	Ameriprise Financial Inc	\$ 12,401	\$ 12,729
	88.000	Apple Inc	\$ 10,512	\$ 12,674
	200.000	BB&T Corporation	\$ 72,016	\$ 9,082
	1,050.000	Bank of America Corporation	\$ 15,383	\$ 25,473
	176.000	Berkshire Hathaway Inc	\$ 28,799	\$ 29,809
	120.000	Biomarino Pharmaceutical Inc	\$ 10,497	\$ 10,898
	340.000	Boston Scientific Corporation	\$ 6,084	\$ 9,425
	125.000	Bristol-Myers Squibb Company	\$ 6,516	\$ 6,965
	310.000	CF Industries Holdings Inc.	\$ 15,590	\$ 8,668
	84.000	CME Group Inc	\$ 9,659	\$ 10,520
	140.000	Celgene Corp	\$ 15,753	\$ 18,182
	41.000	Charter Communications, Inc.	\$ 9,179	\$ 13,811
	1,080.000	Cisco Systems Inc	\$ 27,309	\$ 33,804
	350.000	Citigroup Inc	\$ 21,482	\$ 23,408
	110.000	Citrix Sys Inc	\$ 6,732	\$ 8,754
	90.000	Clovis Oncology Inc	\$ 5,693	\$ 8,427
	210.000	Coca-Cola Co	\$ 9,141	\$ 9,419
	870.000	Comcast Corp	\$ 27,112	\$ 33,860
	350.000	Conagra Inc	\$ 9,748	\$ 12,516
	450.000	Corning Inc	\$ 9,878	\$ 13,523
	86.000	Costco Whsl Corp New	\$ 13,585	\$ 13,754
	160.000	Danaher Corp	\$ 4,939	\$ 13,502
	150.000	Delta Air Lines Inc	\$ 5,416	\$ 8,061
	110.000	Dentsply Sirona Inc	\$ 6,822	\$ 7,132
	110.000	Dollar-Tree Inc	\$ 9,095	\$ 7,691
	460.000	Dow Chemical Co	\$ 24,439	\$ 29,012
	235.000	EOG Res Inc	\$ 14,097	\$ 21,272
	243.000	Facebook Inc	\$ 7,622	\$ 36,688
	450.000	First Data Corporation	\$ 8,303	\$ 8,190
	240.000	Firstenergy Corp	\$ 7,657	\$ 6,998
	190.000	Fortinet Inc	\$ 6,185	\$ 7,114
	135.000	Fortive Corp.	\$ 4,334	\$ 8,552
	110.000	Gilead Sciences Inc	\$ 7,794	\$ 7,786

THE LADD FAMILY FOUNDATION  
FORM 990PF, YEAR ENDED JUNE 30, 2017  
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
51.000	Goldman Sachs Group Inc	\$ 7,686	\$ 11,317
250.000	Goodyear Tire & Rubber	\$ 7,106	\$ 8,740
69 000	Harris Corporation	\$ 7,608	\$ 7,527
120.000	Hartford Finl Svcs	\$ 4,244	\$ 6,308
230.000	Hess Corporation	\$ 11,293	\$ 10,090
200 000	Hologic Inc	\$ 8,412	\$ 9,076
126.000	Home Depot Inc	\$ 10,515	\$ 19,328
282.000	Honeywell Intl Inc	\$ 28,075	\$ 37,588
110.000	Hubspot, Inc.	\$ 8,271	\$ 7,233
67 000	Intuit	\$ 3,431	\$ 8,898
600.000	JP Morgan Chase & Co	\$ 25,861	\$ 54,840
97 000	Johnson & Johnson	\$ 12,899	\$ 12,832
390.000	Kellogg Co	\$ 28,026	\$ 27,089
160.000	The Kraft Heinz Company	\$ 14,588	\$ 13,702
59.000	L3 Technologies Inc	\$ 9,527	\$ 9,858
140.000	Las Vegas Sands Corp	\$ 8,755	\$ 8,945
280.000	Lilly Eli & Co	\$ 20,762	\$ 23,044
39.000	Martin Marietta Matls	\$ 7,422	\$ 8,681
425.000	Merck & Co Inc	\$ 15,257	\$ 27,238
590.000	Microsoft Corporation	\$ 34,882	\$ 40,669
100.000	Microchip Technology	\$ 4,131	\$ 7,718
94.000	Molson Coors Brewing Co	\$ 6,225	\$ 8,116
480.000	NRG Yield Inc.	\$ 7,281	\$ 8,448
140.000	Neurocrine Biosciences Inc	\$ 7,526	\$ 6,440
230 000	Newell Rubbermaid Inc	\$ 10,819	\$ 12,333
210.000	Newmont Mining Corp	\$ 7,866	\$ 6,802
360.000	Nordstrom Inc	\$ 16,993	\$ 17,219
140.000	Nucor Corp	\$ 7,546	\$ 8,102
105.000	Nvidia Corp	\$ 15,197	\$ 15,179
429 000	Occidental Petroleum Corp	\$ 31,372	\$ 25,684
210.000	Omnicom Group Inc	\$ 15,358	\$ 17,409
530 000	Oracle Corp	\$ 23,146	\$ 26,574
72.000	PNC Financial Services Group	\$ 7,783	\$ 8,991
130.000	Packaging Corp Amer	\$ 8,659	\$ 14,481
230.000	Phillips 66	\$ 17,328	\$ 19,019
49.000	Pioneer Natural resources Company	\$ 8,086	\$ 7,819
11 000	Priceline.Com Inc	\$ 12,671	\$ 20,576
95.000	Prudential Financial Inc	\$ 7,339	\$ 10,273
220.000	Quanta Svcs Inc	\$ 7,863	\$ 7,242
148 000	Raytheon Co	\$ 15,013	\$ 23,899
13.000	Regneron Pharmaceuticals Inc	\$ 4,948	\$ 6,385
160.000	Salesforce.Com	\$ 9,811	\$ 13,856
212.000	Schlumberger Ltd	\$ 16,860	\$ 13,958
70.000	Servicenow, Inc	\$ 6,000	\$ 7,420
110.000	Splunk Inc	\$ 6,196	\$ 6,258
570 000	Square, Inc.	\$ 8,436	\$ 13,372
160.000	Starbucks Corp	\$ 9,126	\$ 9,330
150 000	Suntrust Banks Inc	\$ 6,283	\$ 8,508
460.000	Synchrony Financial	\$ 13,438	\$ 13,717
90.000	T-Mobile US, Inc.	\$ 5,617	\$ 5,456

THE LADD FAMILY FOUNDATION  
FORM 990PF, YEAR ENDED JUNE 30, 2017  
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
130.000	Teradata Corporation	\$ 4,028	\$ 3,834
35.000	Tesaro, Inc.	\$ 3,634	\$ 4,895
385.000	Texas Instruments Inc	\$ 16,110	\$ 29,618
250.000	Twilio Inc.	\$ 8,645	\$ 7,278
270.000	US Bancorp	\$ 11,391	\$ 14,018
46.000	Ultra Salon Cosmetics & Fragrance Inc	\$ 4,352	\$ 13,218
134.000	Union Pac Corp	\$ 9,984	\$ 14,594
233.000	United Technologies Corp	\$ 26,677	\$ 28,452
228.000	United Health Group Inc	\$ 21,574	\$ 42,276
300.000	Voya Financial Inc	\$ 10,702	\$ 11,067
170.000	Vulcan Materials Co	\$ 10,841	\$ 21,536
90.000	Walgreens Boots Alliance Inc	\$ 7,215	\$ 1,748
1,000.000	Zoetis Inc	\$ 5,267	\$ 6,238
6,644.518	BNY Mellon Income Stock Fund	\$ 40,000	\$ 66,762
5,504.776	BNY Mellon Focused Equity Opportunities Fund	\$ 7,076	\$ 91,049
5,178.681	Dreyfus U.S. Equity Fund	\$ 70,275	\$ 98,395
23,870.239	The BNY Mellon Mid Cap Multi-Strategy Fund	\$ 245,002	\$ 395,052
1,937.524	Dreyfus Opportunistic Small Cap Fund	\$ 47,000	\$ 70,565
3,991.106	The BNY Mellon Small Cap Multi-Strategy Fund	\$ 38,155	\$ 78,146
3,019.256	Dreyfus Select Managers Small Cap Growth Fund	\$ 61,000	\$ 77,746
2,923.002	Dreyfus Select Managers Small Cap Value Fund	\$ 52,000	\$ 71,263
6,849.445	BNY Mellon Small/Mid Cap Fund	\$ 75,618	\$ 99,043
350.000	Vodafone Group PLC	\$ 11,675	\$ 10,056
17,545.616	BNY Mellon International Fund	\$ 184,633	\$ 221,777
4,146.702	Dreyfus International Small Cap Fund	\$ 55,000	\$ 62,449
9,619.503	Dreyfus Newton International Equity Fund	\$ 167,614	\$ 194,603
5,667.078	Strategic Global Stock Fund	\$ 67,748	\$ 112,888
19,287.086	BNY Mellon Emerging Markets Fund	\$ 172,851	\$ 196,150
4,926.108	Dreyfus Global Real Estate Securities Fund	\$ 40,000	\$ 43,645
140.000	Lamar Advertising Company	\$ 8,553	\$ 10,300
428.000	Uniti Group Inc	\$ 13,935	\$ 10,760
1,559.484	Advantage Dynamic Total Return Fund	\$ 20,000	\$ 25,560
4,006.410	Dreyfus BNY Mellon Funds Inc	\$ 50,000	\$ 50,521
2,109.705	ASG Managed Future Securities Fund	\$ 20,000	\$ 20,211
		<u>\$ 2,820,901</u>	<u>\$ 3,666,290</u>
LINE 10c	<u>INVESTMENTS - CORPORATE BONDS</u>		
8,547.009	BY Mellon Short-Term U.S. Government Securities	\$ 100,000	\$ 99,915
19,501.205	BNY Mellon Intermediate Bond Fund	\$ 248,055	\$ 244,350
39,244.835	BNY Mellon Bond Fund	\$ 500,000	\$ 498,802
5,358.285	Dreyfus Floating Rate Income Fund	\$ 65,000	\$ 64,835
10,302.740	Dreyfus High-Yield Fund	\$ 65,000	\$ 65,113
		<u>\$ 978,055</u>	<u>\$ 973,015</u>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

BERTHE K. LADD  
EDWARD H. LADD  
ANNE K. LADD

THE LADD FAMILY FOUNDATION  
EIN: 04-3335235  
FORM 990-PF, PART X MINIMUM INVESTMENT RETURN SUPPORT  
YEAR ENDING: JUNE 30, 2017

LINE 1A AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES:

<u>DATE:</u>	<u>MKT VALUE</u>
6/30/2016	4,082,648
7/31/2016	4,214,094
8/31/2016	4,222,084
9/30/2016	4,223,578
10/31/2016	4,140,746
11/30/2016	4,233,551
12/31/2016	4,242,754
1/31/2017	4,334,846
2/28/2017	4,439,508
3/31/2017	4,527,506
4/30/2017	4,574,971
5/31/2017	4,608,677
6/30/2017	4,639,305

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES 4,344,944

LINE 1B AVERAGE OF MONTHLY CASH BALANCES

<u>DATE</u>	<u>BALANCE</u>
6/30/2016	357,894.82
7/31/2016	357,118.92
8/31/2016	338,129.92
9/30/2016	343,714.77
10/31/2016	349,995.45
11/30/2016	320,536.46
12/31/2016	351,337.88
1/31/2017	354,520.25
2/28/2017	357,383.52
3/31/2017	259,626.56
4/30/2017	235,123.71
5/31/2017	179,967.51
6/30/2017	144,618.49

AVERAGE OF MONTHLY CASH BALANCES 303,844