

**Return of Private Foundation**

**2016**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

Name of foundation  
**THE LADD FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**125 CLAYBROOK RD.**

City or town, state or province, country, and ZIP or foreign postal code  
**DOVER, MA 02030**

G Check all that apply:  
 Initial return     Initial return of a former public charity  
 Final return     Amended return  
 Address change     Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust     Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
**\$ 4,783,923.** (Part I, column (d) must be on cash basis.)

J Accounting method:  Cash     Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number  
**04-3335235**

B Telephone number  
**UPON REQUEST**

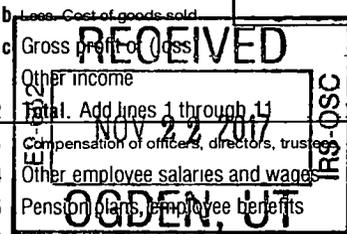
C If exemption application is pending, check here

D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>76,438.</b>	<b>76,438.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>174,413.</b>			
b Gross sales price for all assets on line 6a <b>1,686,541.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>174,413.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>250,851.</b>	<b>250,851.</b>		
13 Compensation of officers, directors, trustees, etc		<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 2</b>		<b>8,019.</b>	<b>0.</b>		<b>8,019.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 3</b>		<b>2,124.</b>	<b>2,089.</b>		<b>35.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>		<b>13,614.</b>	<b>6,807.</b>		<b>6,807.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>23,757.</b>	<b>8,896.</b>		<b>14,861.</b>
25 Contributions, gifts, grants paid		<b>217,000.</b>			<b>217,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>240,757.</b>	<b>8,896.</b>		<b>231,861.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>10,094.</b>			
b Net investment income (if negative, enter -0-)			<b>241,955.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	357,894.	144,618.	144,618.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,612,061.	2,820,901.	3,666,290.
	c Investments - corporate bonds STMT 6	963,525.	978,055.	973,015.
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,933,480.	3,943,574.	4,783,923.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,933,480.	3,943,574.		
30 Total net assets or fund balances	3,933,480.	3,943,574.		
31 Total liabilities and net assets/fund balances	3,933,480.	3,943,574.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,933,480.
2 Enter amount from Part I, line 27a	2	10,094.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,943,574.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,943,574.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b LONG-TERM CAPITAL GAIN DIVIDENDS</b>	P	VARIOUS	VARIOUS
<b>c STOCK SPLIT</b>	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,686,495.		1,534,641.	151,854.
b			22,513.
c 46.			46.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			151,854.
b			22,513.
c			46.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	174,413.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	222,450.	4,408,039.	.050465
2014	216,595.	4,693,010.	.046153
2013	197,322.	4,480,364.	.044042
2012	198,822.	4,160,477.	.047788
2011	154,575.	4,028,788.	.038368

2 Total of line 1, column (d)	2	.226816
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045363
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,579,056.
5 Multiply line 4 by line 3	5	207,720.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,420.
7 Add lines 5 and 6	7	210,140.
8 Enter qualifying distributions from Part XII, line 4	8	231,861.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,420.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,420.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,420.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,400.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	20.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of EDWARD H. LADD Telephone no. Located at 125 CLAYBROOK RD., DOVER, MA ZIP+4 02030
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'SEE STATEMENT 7' and zeros in compensation columns.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'NONE' in column (a).

Total number of other employees paid over \$50,000 0

**Part VIII.** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,344,944.
b	Average of monthly cash balances	1b	303,844.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,648,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,648,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,732.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,579,056.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	228,953.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	228,953.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,420.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,420.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	226,533.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	226,533.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	226,533.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,861.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,420.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	229,441.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				226,533.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			216,827.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 231,861.				
a Applied to 2015, but not more than line 2a			216,827.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				15,034.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				211,499.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 8**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE MASSACHUSETTS HORTICULTURAL SOCIETY 900 WASHINGTON ST WELLESLEY, MA 02482	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE HORTICULTURAL SOCIETY	5,000.
JACKSON HOLE COMMUNITY SCHOOL 1715 HIGH SCHOOL RD, APT. 240 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
JACKSON HOLE HISTORICAL SOCIETY AND MUSEUM PO BOX 225 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE	15,000.
WYOMING OUTDOOR COUNCIL 262 LINCOLN ST LANDER, WY 82520	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
FINCA INTERNATIONAL 1201 15TH ST NW, 8TH FLR WASHINGTON, DC 20005	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>217,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV** Supplementary Information

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FRIENDS OF PATHWAYS 20 E SIMPSON JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
DEFY VENTURES 500 BROADWAY 5 NEW YORK, NY 10012	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WOMENTUM PO BOX 1983 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	5,100.
CLIMB WYOMING 1720 S POPLAR ST CASPER, WY 82601	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WHEELOCK COLLEGE 200 RIVERWAY BOSTON, MA 02215	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WYOFILE 1740 DELL RANGE BLVD, SUITE H #462 CHEYENNE, WY 82009	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
THE KASIISI PROJECT 64 LINNAEAN ST CAMBRIDGE, MA 02138	NONE	501 (C) (3)	GENERAL PURPOSE	31,900.
TETON COUNTY SEARCH AND RESCUE 300 SOUTH BATCH PLANT RD JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
<b>Total from continuation sheets</b>				<b>152,000.</b>

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	76,438.	0.	76,438.	76,438.	
TO PART I, LINE 4	76,438.	0.	76,438.	76,438.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING & TAX PREPARATION FEES	8,019.	0.		8,019.	
TO FORM 990-PF, PG 1, LN 16B	8,019.	0.		8,019.	

FORM 990-PF		TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES PAID	2,089.	2,089.		0.	
MASS FORM PC ANNUAL FILING FEE	35.	0.		35.	
TO FORM 990-PF, PG 1, LN 18	2,124.	2,089.		35.	

FORM 990-PF		OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE AND CUSTODIAN CHARGES	13,614.	6,807.		6,807.	
TO FORM 990-PF, PG 1, LN 23	13,614.	6,807.		6,807.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,820,901.	3,666,290.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,820,901.	3,666,290.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	978,055.	973,015.
TOTAL TO FORM 990-PF, PART II, LINE 10C	978,055.	973,015.

THE LADD FAMILY FOUNDATION  
 FORM 990PF, YEAR ENDED JUNE 30, 2017  
 PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
<b>LINE 10b</b>			
<u>INVESTMENTS - CORPORATE STOCK</u>			
200.000	Coca-Cola European Partners	\$ 7,999	\$ 8,135
100.000	Delphi Automotive	\$ 8,669	\$ 8,765
100.000	Eaton Corp	\$ 6,875	\$ 7,783
84.000	Chubb Limited	\$ 9,303	\$ 12,212
85.000	Broadcom Ltd.	\$ 13,965	\$ 19,809
590.000	AT&T Inc.	\$ 20,287	\$ 22,261
180.000	Abbot Laboratories	\$ 7,416	\$ 8,750
164.000	Aetna Inc	\$ 21,021	\$ 24,900
110.000	Allstate Corp	\$ 8,593	\$ 9,728
34.000	Alphabet, Inc.	\$ 18,025	\$ 30,897
29.000	Alphabet, Inc.	\$ 15,392	\$ 26,961
43.000	Amazon.Com Inc	\$ 20,474	\$ 41,624
110.000	American Express Company	\$ 8,465	\$ 9,266
140.000	American International Group Inc.	\$ 8,629	\$ 8,753
100.000	Amerisourcebergen Corp	\$ 7,925	\$ 9,453
100.000	Ameriprise Financial Inc	\$ 12,401	\$ 12,729
88.000	Apple Inc	\$ 10,512	\$ 12,674
200.000	BB&T Corporation	\$ 72,016	\$ 9,082
1,050.000	Bank of America Corporation	\$ 15,383	\$ 25,473
176.000	Berkshire Hathaway Inc	\$ 28,799	\$ 29,809
120.000	Biomarino Pharmaceutical Inc	\$ 10,497	\$ 10,898
340.000	Boston Scientific Corporation	\$ 6,084	\$ 9,425
125.000	Bristol-Myers Squibb Company	\$ 6,516	\$ 6,965
310.000	CF Industries Holdings Inc.	\$ 15,590	\$ 8,668
84.000	CME Group Inc	\$ 9,659	\$ 10,520
140.000	Celgene Corp	\$ 15,753	\$ 18,182
41.000	Charter Communications, Inc.	\$ 9,179	\$ 13,811
1,080.000	Cisco Systems Inc	\$ 27,309	\$ 33,804
350.000	Citigroup Inc	\$ 21,482	\$ 23,408
110.000	Citrix Sys Inc	\$ 6,732	\$ 8,754
90.000	Clovis Oncology Inc	\$ 5,693	\$ 8,427
210.000	Coca-Cola Co	\$ 9,141	\$ 9,419
870.000	Comcast Corp	\$ 27,112	\$ 33,860
350.000	Conagra Inc	\$ 9,748	\$ 12,516
450.000	Corning Inc	\$ 9,878	\$ 13,523
86.000	Costco Whsl Corp New	\$ 13,585	\$ 13,754
160.000	Danaher Corp	\$ 4,939	\$ 13,502
150.000	Delta Air Lines Inc	\$ 5,416	\$ 8,061
110.000	Dentsply Sirona Inc	\$ 6,822	\$ 7,132
110.000	Dollar-Tree Inc	\$ 9,095	\$ 7,691
460.000	Dow Chemical Co	\$ 24,439	\$ 29,012
235.000	EOG Res Inc	\$ 14,097	\$ 21,272
243.000	Facebook Inc	\$ 7,622	\$ 36,688
450.000	First Data Corporation	\$ 8,303	\$ 8,190
240.000	Firstenergy Corp	\$ 7,657	\$ 6,998
190.000	Fortinet Inc	\$ 6,185	\$ 7,114
135.000	Fortive Corp.	\$ 4,334	\$ 8,552
110.000	Gilead Sciences Inc	\$ 7,794	\$ 7,786

THE LADD FAMILY FOUNDATION  
FORM 990PF, YEAR ENDED JUNE 30, 2017  
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
51.000	Goldman Sachs Group Inc	\$ 7,686	\$ 11,317
250.000	Goodyear Tire & Rubber	\$ 7,106	\$ 8,740
69.000	Harris Corporation	\$ 7,608	\$ 7,527
120.000	Hartford Finl Svcs	\$ 4,244	\$ 6,308
230.000	Hess Corporation	\$ 11,293	\$ 10,090
200.000	Hologic Inc	\$ 8,412	\$ 9,076
126.000	Home Depot Inc	\$ 10,515	\$ 19,328
282.000	Honeywell Intl Inc	\$ 28,075	\$ 37,588
110.000	Hubspot, Inc.	\$ 8,271	\$ 7,233
67.000	Intuit	\$ 3,431	\$ 8,898
600.000	JP Morgan Chase & Co	\$ 25,861	\$ 54,840
97.000	Johnson & Johnson	\$ 12,899	\$ 12,832
390.000	Kellogg Co	\$ 28,026	\$ 27,089
160.000	The Kraft Heinz Company	\$ 14,588	\$ 13,702
59.000	L3 Technologies Inc	\$ 9,527	\$ 9,858
140.000	Las Vegas Sands Corp	\$ 8,755	\$ 8,945
280.000	Lilly Eli & Co	\$ 20,762	\$ 23,044
39.000	Martin Marietta Matls	\$ 7,422	\$ 8,681
425.000	Merck & Co Inc	\$ 15,257	\$ 27,238
590.000	Microsoft Corporation	\$ 34,882	\$ 40,669
100.000	Microchip Technology	\$ 4,131	\$ 7,718
94.000	Molson Coors Brewing Co	\$ 6,225	\$ 8,116
480.000	NRG Yield Inc.	\$ 7,281	\$ 8,448
140.000	Neurocrine Biosciences Inc	\$ 7,526	\$ 6,440
230.000	Newell Rubbermaid Inc	\$ 10,819	\$ 12,333
210.000	Newmont Mining Corp	\$ 7,866	\$ 6,802
360.000	Nordstrom Inc	\$ 16,993	\$ 17,219
140.000	Nucor Corp	\$ 7,546	\$ 8,102
105.000	Nvidia Corp	\$ 15,197	\$ 15,179
429.000	Occidental Petroleum Corp	\$ 31,372	\$ 25,684
210.000	Omnicom Group Inc	\$ 15,358	\$ 17,409
530.000	Oracle Corp	\$ 23,146	\$ 26,574
72.000	PNC Financial Services Group	\$ 7,783	\$ 8,991
130.000	Packaging Corp Amer	\$ 8,659	\$ 14,481
230.000	Phillips 66	\$ 17,328	\$ 19,019
49.000	Pioneer Natural resources Company	\$ 8,086	\$ 7,819
11.000	Priceline.Com Inc	\$ 12,671	\$ 20,576
95.000	Prudential Financial Inc	\$ 7,339	\$ 10,273
220.000	Quanta Svcs Inc	\$ 7,863	\$ 7,242
148.000	Raytheon Co	\$ 15,013	\$ 23,899
13.000	Regneron Pharmaceuticals Inc	\$ 4,948	\$ 6,385
160.000	Salesforce.Com	\$ 9,811	\$ 13,856
212.000	Schlumberger Ltd	\$ 16,860	\$ 13,958
70.000	Servicenow, Inc	\$ 6,000	\$ 7,420
110.000	Splunk Inc	\$ 6,196	\$ 6,258
570.000	Square, Inc.	\$ 8,436	\$ 13,372
160.000	Starbucks Corp	\$ 9,126	\$ 9,330
150.000	Suntrust Banks Inc	\$ 6,283	\$ 8,508
460.000	Synchrony Financial	\$ 13,438	\$ 13,717
90.000	T-Mobile US, Inc.	\$ 5,617	\$ 5,456

THE LADD FAMILY FOUNDATION  
FORM 990PF, YEAR ENDED JUNE 30, 2017  
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
130.000	Teradata Corporation	\$ 4,028	\$ 3,834
35.000	Tesaro, Inc.	\$ 3,634	\$ 4,895
385.000	Texas Instruments Inc	\$ 16,110	\$ 29,618
250.000	Twilio Inc.	\$ 8,645	\$ 7,278
270.000	US Bancorp	\$ 11,391	\$ 14,018
46.000	Ulta Salon Cosmetics & Fragrance Inc	\$ 4,352	\$ 13,218
134.000	Union Pac Corp	\$ 9,984	\$ 14,594
233.000	United Technologies Corp	\$ 26,677	\$ 28,452
228.000	United Health Group Inc	\$ 21,574	\$ 42,276
300.000	Voya Financial Inc	\$ 10,702	\$ 11,067
170.000	Vulcan Materials Co	\$ 10,841	\$ 21,536
90.000	Walgreens Boots Alliance Inc	\$ 7,215	\$ 1,748
1,000.000	Zoetis Inc	\$ 5,267	\$ 6,238
6,644.518	BNY Mellon Income Stock Fund	\$ 40,000	\$ 66,762
5,504.776	BNY Mellon Focused Equity Opportunities Fund	\$ 7,076	\$ 91,049
5,178.681	Dreyfus U.S. Equity Fund	\$ 70,275	\$ 98,395
23,870.239	The BNY Mellon Mid Cap Multi-Strategy Fund	\$ 245,002	\$ 395,052
1,937.524	Dreyfus Opportunistic Small Cap Fund	\$ 47,000	\$ 70,565
3,991.106	The BNY Mellon Small Cap Multi-Strategy Fund	\$ 38,155	\$ 78,146
3,019.256	Dreyfus Select Managers Small Cap Growth Fund	\$ 61,000	\$ 77,746
2,923.002	Dreyfus Select Managers Small Cap Value Fund	\$ 52,000	\$ 71,263
6,849.445	BNY Mellon Small/Mid Cap Fund	\$ 75,618	\$ 99,043
350.000	Vodafone Group PLC	\$ 11,675	\$ 10,056
17,545.616	BNY Mellon International Fund	\$ 184,633	\$ 221,777
4,146.702	Dreyfus International Small Cap Fund	\$ 55,000	\$ 62,449
9,619.503	Dreyfus Newton International Equity Fund	\$ 167,614	\$ 194,603
5,667.078	Strategic Global Stock Fund	\$ 67,748	\$ 112,888
19,287.086	BNY Mellon Emerging Markets Fund	\$ 172,851	\$ 196,150
4,926.108	Dreyfus Global Real Estate Securities Fund	\$ 40,000	\$ 43,645
140.000	Lamar Advertising Company	\$ 8,553	\$ 10,300
428.000	Uniti Group Inc	\$ 13,935	\$ 10,760
1,559.484	Advantage Dynamic Total Return Fund	\$ 20,000	\$ 25,560
4,006.410	Dreyfus BNY Mellon Funds Inc	\$ 50,000	\$ 50,521
2,109.705	ASG Managed Future Securities Fund	\$ 20,000	\$ 20,211
		\$ 2,820,901	\$ 3,666,290
LINE 10c	<u>INVESTMENTS - CORPORATE BONDS</u>		
8,547.009	BY Mellon Short-Term U.S. Government Securities	\$ 100,000	\$ 99,915
19,501.205	BNY Mellon Intermediate Bond Fund	\$ 248,055	\$ 244,350
39,244.835	BNY Mellon Bond Fund	\$ 500,000	\$ 498,802
5,358.285	Dreyfus Floating Rate Income Fund	\$ 65,000	\$ 64,835
10,302.740	Dreyfus High-Yield Fund	\$ 65,000	\$ 65,113
		\$ 978,055	\$ 973,015

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00		0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00		0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00		0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00		0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00		0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00		0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER  
 BERTHE K. LADD  
 EDWARD H. LADD  
 ANNE K. LADD

THE LADD FAMILY FOUNDATION  
 EIN: 04-3335235  
 FORM 990-PF, PART X MINIMUM INVESTMENT RETURN SUPPORT  
 YEAR ENDING: JUNE 30, 2017

LINE 1A AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES:

<u>DATE:</u>	<u>MKT VALUE</u>
6/30/2016	4,082,648
7/31/2016	4,214,094
8/31/2016	4,222,084
9/30/2016	4,223,578
10/31/2016	4,140,746
11/30/2016	4,233,551
12/31/2016	4,242,754
1/31/2017	4,334,846
2/28/2017	4,439,508
3/31/2017	4,527,506
4/30/2017	4,574,971
5/31/2017	4,608,677
6/30/2017	4,639,305

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES 4,344,944

LINE 1B AVERAGE OF MONTHLY CASH BALANCES

<u>DATE</u>	<u>BALANCE</u>
6/30/2016	357,894.82
7/31/2016	357,118.92
8/31/2016	338,129.92
9/30/2016	343,714.77
10/31/2016	349,995.45
11/30/2016	320,536.46
12/31/2016	351,337.88
1/31/2017	354,520.25
2/28/2017	357,383.52
3/31/2017	259,626.56
4/30/2017	235,123.71
5/31/2017	179,967.51
6/30/2017	144,618.49

AVERAGE OF MONTHLY CASH BALANCES 303,844