

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation NC IDEA		A Employer identification number 01-0702442	
% JOHN CAMBIER			
Number and street (or P O box number if mail is not delivered to street address) 320 BLACKWELL STREET Suite 400	Room/suite	B Telephone number (see instructions) (919) 941-5600	
City or town, state or province, country, and ZIP or foreign postal code DURHAM, NC 27701		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 54,361,107	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	58,627	58,627		
	4 Dividends and interest from securities	210,921	210,921		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,772			
	b Gross sales price for all assets on line 6a 369,624				
	7 Capital gain net income (from Part IV, line 2)		3,772		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 -414,754	-431,150		
	12 Total. Add lines 1 through 11	-141,434	-157,830		
	13 Compensation of officers, directors, trustees, etc	246,154			246,154
	14 Other employee salaries and wages	477,896			477,896
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	17,010			17,010
	b Accounting fees (attach schedule)	 44,308	0	0	44,308
	c Other professional fees (attach schedule)	 217,645	52,200		165,445
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 62,158			22,870
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,965			10,965
	22 Printing and publications				
	23 Other expenses (attach schedule)	 270,648	5,579		267,331
	24 Total operating and administrative expenses. Add lines 13 through 23	1,346,784	57,779	0	1,251,979
	25 Contributions, gifts, grants paid	1,256,960			1,256,960
	26 Total expenses and disbursements. Add lines 24 and 25	2,603,744	57,779	0	2,508,939
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,745,178			
	b Net investment income (if negative, enter -0-)		0		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	445,517	4,672	4,672		
	2	Savings and temporary cash investments	44,940	0	0		
	3	Accounts receivable ▶ <u>4,597,332</u>					
		Less allowance for doubtful accounts ▶ _____	17,500,000	4,597,332	4,597,332		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	66,184	13,943	13,943		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____				
		Less accumulated depreciation (attach schedule) ▶ _____					
12		Investments—mortgage loans					
13		Investments—other (attach schedule)	33,393,124	49,685,192	49,685,192		
14		Land, buildings, and equipment basis ▶ <u>5,005</u>					
		Less accumulated depreciation (attach schedule) ▶ <u>667</u>	9,681	4,338	4,338		
15		Other assets (describe ▶ _____)	38,185	55,630	55,630		
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	51,497,631	54,361,107	54,361,107		
17		Accounts payable and accrued expenses	80,014	158,572			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	80,014	158,572			
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	51,417,617	54,202,535			
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg , and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	51,417,617	54,202,535				
31	Total liabilities and net assets/fund balances (see instructions) .	51,497,631	54,361,107				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,417,617
2	Enter amount from Part I, line 27a	2	-2,745,178
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,530,096
4	Add lines 1, 2, and 3	4	54,202,535
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	54,202,535

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	3,772
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,736,459	50,217,553	0.034579
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	0.034579
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034579
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	50,268,043
5 Multiply line 4 by line 3	5	1,738,219
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	1,738,219
8 Enter qualifying distributions from Part XII, line 4	8	2,508,939

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	28,447
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	28,447
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	28,447
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 28,447 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NCIDEA ORG	13	Yes	
14	The books are in care of JOHN CAMBIER Telephone no (919) 941-5600			

Located at **320 BLACKWELL STREET SUITE 400 DURHAM NC** ZIP+4 **27701**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN D AUSTIN POWER PLANT BLDG DURHAM, NC 27701	PROGRAM DIRECTOR 40 0	123,077	11,329	
ANDREA M COOK POWER PLANT BLDG DURHAM, NC 27701	PROGRAM DIRECTOR 40 0	78,769	225	
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IDEA FUND PARTNERS	0	174,000
104 CITY HALL PLAZA SUITE 201		
DURHAM, NC 27701		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	358,573
c	Fair market value of all other assets (see instructions).	1c	50,674,973
d	Total (add lines 1a, b, and c).	1d	51,033,546
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	51,033,546
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	765,503
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	50,268,043
6	Minimum investment return. Enter 5% of line 5.	6	2,513,402

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,513,402
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	0
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,513,402
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,513,402
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,513,402

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,508,939
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,508,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,508,939

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,513,402
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			712,866	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,508,939</u>				
a Applied to 2015, but not more than line 2a			712,866	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				1,796,073
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				717,329
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

◀ ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
NC IDEA
320 BLACKWELL STREET STE 400
DURHAM, NC 27701
(919) 941-5600

b The form in which applications should be submitted and information and materials they should include
WHEN EVALUATING EACH APPLICATION, NC IDEA WILL MAKE AN ASSESSMENT OF THE STRENGTHS AND WEAKNESSES OF EACH APPLICANT COMPANY IN THE FOLLOWING AREAS: IDEA, TECHNOLOGY, TEAM, MARKET, COMPETITION, STRATEGY, FUNDING AND IMPACT. ADDITIONAL DETAILS ON THE EVALUATION CRITERIA CAN BE FOUND AT: [HTTP://WWW.NCIDEA.ORG/CONTENT/APPLICATION+CRITERIA/1274](http://www.ncidea.org/content/application+criteria/1274)

c Any submission deadlines
NC IDEA'S SEED GRANT PROGRAM HAS TWO GRANT CYCLES EACH YEAR. OUR SPRING GRANT CYCLE TYPICALLY OPENS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NC IDEA'S EVALUATION PROCESS IS RIGOROUS AND COMPETITIVE. COMPANIES MUST MEET CRITERIA RELATED TO GEOGRAPHY, INDUSTRY, STAGE OF DEVELOPMENT, TEAM, MARKET OPPORTUNITY, AND PRIOR AND FUTURE INVESTMENT IN ORDER TO BE CONSIDERED FOR A SEED GRANT. ADDITIONAL DETAILS REGARDING ELIGIBILITY CAN BE FOUND AT: [HTTP://WWW.NCIDEA.ORG/CONTENT/ELIGIBILITY/1048](http://www.ncidea.org/content/eligibility/1048)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,256,960
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	269,548	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18		
8 Gain or (loss) from sales of assets other than inventory			18	3,772	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				273,320	
13 Total. Add line 12, columns (b), (d), and (e).			13		273,320

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Jared L Piland	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01326291
Firm's name ▶ BATCHELOR TILLERY & ROBERTS LLP				Firm's EIN ▶
Firm's address ▶ 3605 GLENWOOD AVENUE SUITE 350 RALEIGH, NC 27612				Phone no (919) 787-8212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIFF MAF FUND INVESTMENT ACCOUNT	P		
MEF ZIPTRONIX DISTRIBUTION	P		
FORESTER PARTNERS, L P GAIN(LOSS) PASS THROUGH	P		
CAPITAL DYNAMICS CHAMPION VENTURES II GAIN(LOSS) PASS THROUGH	P		
THE TIFF KEYSTONE GAIN(LOSS) PASS THROUGH	P		
CAPITAL DYNAMICS CHAMPION VENTURES II GAIN(LOSS) PASS THROUGH	P		
FORESTER PARTNERS, L P GAIN(LOSS) PASS THROUGH	P		
THE TIFF KEYSTONE GAIN(LOSS) PASS THROUGH	P		
IDEA FUND I, LP GAIN(LOSS) PASS THROUGH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		61,468	-61,468
72,626			72,626
		10,587	-10,587
158			158
		40,801	-40,801
13,972			13,972
48,162			48,162
234,706			234,706
		252,996	-252,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61,468
			72,626
			-10,587
			158
			-40,801
			13,972
			48,162
			234,706
			-252,996

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MITCH MUMMA 320 BLACKWELL ST STE 400 DURHAM, NC 27701	DIRECTOR 0 5	0	0	0
RANDY MYER 320 BLACKWELL ST STE 400 DURHAM, NC 27701	CHAIRMAN 0 5	0	0	0
JEFF BARBER 320 BLACKWELL ST STE 400 DURHAM, NC 27701	DIRECTOR 0 5	0	0	0
SEAN O'LEARY 320 BLACKWELL ST STE 400 DURHAM, NC 27701	DIRECTOR 0 5	0	0	0
LEE BUCK 320 BLACKWELL ST STE 400 DURHAM, NC 27701	DIRECTOR 0 5	0	0	0
KAREN LEVERT 320 BLACKWELL ST STE 400 DURHAM, NC 27701	DIRECTOR 0 5	0	0	0
THOMAS R RUHE 320 BLACKWELL ST STE 400 DURHAM, NC 27701	CEO 40 0	246,154	27,475	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVII CARE 310 SOUTH HARRINGTON STREET RALEIGH, NC 27603	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
LUXURY SHOE CLUB 116 SAINT LENVILLE DRIVE CARY, NC 27518	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
URBAN OFFSETS 1250 REVOLUTION MILL DRIVE STUDIO 128 GREENSBORO, NC 27405	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,800
MV TRAK 1205 BLACKWOOD MOUNTAIN ROAD CHAPEL HILL, NC 27516	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
BRIM 4703 CARLTON CROSSING DRIVE DURHAM, NC 27713	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
Total ► 3a				1,256,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REDBUD LABS PHILLIPS HALL CB 3255 C/O SUPERFINE LAB UNC-CHAPEL HILL CHAPEL HILL, NC 27599	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	21,000
TOM & JENNY'S 321 W ROSEMARY STREET CHAPEL HILL, NC 27516	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	29,000
SEACHANGE TECHNOLOGIES 4200 GLEN ERIN WAY RALEIGH, NC 27613	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
BRAND ASSURANCE 400 W MAIN STREET SUITE 405 DURHAM, NC 27713	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	17,500
PROAXION 2416 CASTLEBURG DRIVE APEX, NC 27523	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
Total 				1,256,960
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRYPERS 514 DANIELS STREET SUITE 226 RALEIGH, NC 27605	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	22,500
PLANTKOS INSTRUMENTS 603 MANDY COURT MOREHEAD CITY, NC 28557	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000
FIRST FLIGHT VENTURE CENTER 2 DAVIS DRIVE DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	40,000
EDULYNC 4806 TIMBERLY DRIVE DURHAM, NC 27707	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
BRUVUE 509 W NORTH STREET RALEIGH, NC 27603	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	22,670
Total ▶ 3a				1,256,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORCHID GENE LLC 10410 GLOBE ROAD SUITE 110 MORRISVILLE, NC 27560	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	35,000
IMPATHIQ INC 8311 BRIER CREEK PKWY SUITE 105340 RALEIGH, NC 27617	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	40,000
AMPOGEE 115M SHORE LAKE DRIVE GREENSBORO, NC 27455	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	38,500
ALLSTACKS 5004 TANGLEWOOD DRIVE RALEIGH, NC 27612	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000
ROOBRIK INC 3722 ETON ROAD DURHAM, NC 27707	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
Total 				1,256,960
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANDBAR OYSTER COMPANY 5117 WEBB STREET MOREHEAD CITY, NC 28557	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	49,980
ENCAPSIO LLC 614 W MAIN STREET UNIT 212 DURHAM, NC 27701	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
PANECEUTICS INC 6 DAVIS DRIVE RESEARCH TRIANGLE PARK, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	4,330
WIRELESS RESEARCH CENTER (RIOT) 3331 HERITAGE TRADE DRIVE SUITE 10 WAKE FOREST, NC 27587	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
HQ COMMUNITY 310 S HARRINGTON STREET RALEIGH, NC 27603	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	40,000
Total ▶ 3a				1,256,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL FOR ECONOMIC DEVELOPMENT (CED) POST OFFICE BOX 13353 RESEARCH TRIANGLE PARK, NC 27709	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	75,000
VENTUREPRISE INC 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	37,500
GREENSBORO CHAMBER OF COMMERCE 111 W FEBRUARY ONE PLACE GREENSBORO, NC 27401	NONE	PC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	125,000
AMERICAN UNDERGROUND 201 W MAIN STREET STE 100 DURHAM, NC 27701	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
CATAWBA VALLEY COMMUNITY COLLEGE 2550 US HWY 70 SE HICKORY, NC 286028302	NONE	NC	EDUCATION	100,000
Total ► 3a				1,256,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARINE BIO-TECHNOLOGIES CENTER OF INNOVATION 5600 MARVIN K MOSS LANE WILMINGTON, NC 28409	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	67,500
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM, NC 27708	NONE	NC	EDUCATION	50,000
TRIO LABS INC 2 DAVIS DRIVE SUITE 132 DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
PT WIRED 123 ANYPLACE RALEIGH, NC 27617	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
THE WED CLIQUE 123 ANYPLACE RALEIGH, NC 27617	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
Total 3a				1,256,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SINON THERAPEUTICS 2 DAVIS DRIVE DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,680
Total 				1,256,960
3a				

TY 2016 Accounting Fees Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	44,308			44,308

TY 2016 All Other Program Related Investments Schedule

Name: NC IDEA
EIN: 01-0702442

Category	Amount
N/A	

TY 2016 Contractor Compensation Explanation

Name: NC IDEA

EIN: 01-0702442

Contractor	Explanation
IDEA FUND PARTNERS	MANAGEMENT FEE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: NC IDEA

EIN: 01-0702442

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: NC IDEA

EIN: 01-0702442

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
UPSWING INTERNATIONAL	44 EAST AVENUE SUITE 200 AUSTIN, TX 78701	2015-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SAVII CARE	310 SOUTH HARRINGTON STREET RALEIGH, NC 27603	2015-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	49,500	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
LUXURY SHOE CLUB	116 SAINT LENVILLE DRIVE CARY, NC 27518	2015-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	40,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
URBAN OFFSETS	1250 REVOLUTION MILL DRIVE STUDIO GREENSBORO, NC 27405	2015-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
MV TRAK	1205 BLACKWOOD MOUNTAIN ROAD CHAPEL HILL, NC 27516	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
BRIM	4703 CARLTON CROSSING DRIVE DURHAM, NC 27713	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
REDBUD LABS	PHILLIPS HALL CB 3255 C/O SUPERFIN CHAPEL HILL, NC 27599	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
TOM & JENNY'S	321 W ROSEMARY STREET CHAPEL HILL, NC 27516	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SEACHANGE TECH	4200 GLEN ERIN WAY RALEIGH, NC 27613	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
BRAND ASSURANCE	400 W MAIN STREET SUITE 405 DURHAM, NC 27713	2016-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PROAXION	2416 CASTLEBURG DRIVE APEX, NC 27523	2016-04-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
GRYPERS	514 DANIELS STREET SUITE 226 RALEIGH, NC 27605	2016-04-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ROOBRIK INC	3722 ETON ROAD DURHAM, NC 27707	2016-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ENCAPSIO LLC	614 W MAIN STREET UNIT 212 DURHAM, NC 27701	2016-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SANDBAR OYSTER COMPANY	5117 WEBB STREET MOREHEAD CITY, NC 28557	2016-07-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	49,980	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
HQ COMMUNITY (HQ RALEIGH)	310 S HARRINGTON STREET RALEIGH, NC 27603	2016-11-01	100,000	TO HELP LAUNCH THE HQ COMMUNITY BUSINESS ACCELERATION MODEL	40,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
AMERICAN UNDERGROUND	201 W MAIN STREET STE 100 DURHAM, NC 27701	2016-11-01	100,000	TO HELP LAUNCH A TWO-MONTH COMPETITIVE INCUBATION PROGRAM FOR SIX TO EIGHT STARTUPS	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ALL STACKS	5004 TANGLEWOOD DRIVE RALEIGH, NC 27612	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
AMPOGEE	115M SHORE LAKE DRIVE GREENSBORO, NC 27455	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	38,500	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
PLANKTOS INSTRUMENTS	603 MANDY COURT MOREHEAD CITY, NC 28557	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
IMPATHIQ INC	4074 IVY BLUFF TRAIL WINSTON SALEM, NC 27106	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	40,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ORCHID GENE LLC	10410 GLOBE ROAD SUITE 110 MORRISVILLE, NC 27560	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	35,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
TRIO LABS INC	2 DAVIS DRIVE SUITE 132 DURHAM, NC 27709	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
BRUVUE	1946 MOSTYN LANE APEX, NC 27502	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	22,670	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
EDULYNC	4806 TIMBERLY DRIVE DURHAM, NC 27707	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
PT WIRED	123 ANYWHERE NOWHERE, NC 12345	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
THE WED CLIQUE	123 ANYPLACE WHERE, NC 12345	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SINON THERAPEUTICS	2 DAVIS DRIVE RESEARCH TRIANGLE PARK , NC 277093169	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,680	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
PANACEUTICS INC	6 DAVIS DRIVE SUITE 110 RESEARCH TRIANGLE PARK , NC 27709	2014-01-01	49,330	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	49,330	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

TY 2016 Investments - Other Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IDEA FUND I, LP	FMV	4,290,887	4,290,887
IDEA FUND II, LP	FMV	4,667,747	4,667,747
PIEDMONT VENTURE PSHIP I	FMV	1	1
PIEDMONT VENTURE PSHIP II	FMV	1	1
INVESTMENTS - SEED FUND	FMV	2	2
SOUTHEAST TECHNOLOGY FUND III	FMV	4,425	4,425
FORESTER PARTNERS, LP	FMV	0	0
CAPITAL DYNAMICS CHAMPION	FMV		
VENTURES II,(Q) LP		225,248	225,248
TIFF MAF	FMV	9,261,086	9,261,086
MCNC ENTERPRISE FUND LP	FMV	4,931	4,931
THE TIFF KEYSTONE FUND, LP	FMV	31,230,864	31,230,864

TY 2016 Other Assets Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	6,098	12,653	12,653
INTEREST RECEIVABLE	2,342	3,234	3,234
OTHER RECEIVABLE - SOAR		10,000	10,000
OTHER NOTES RECEIVABLE	29,745	29,743	29,743

TY 2016 Other Expenses Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OPERATING LEASE	75,690			75,690
OTHER SERVICES	3,296			3,296
IT SERVICES	10,327			10,327
TELEPHONE AND INTERNET	57,600			57,600
REPAIRS AND MAINTENANCE	553			553
DUES AND SUBSCRIPTIONS	2,240			2,240
OFFICE SUPPLIES	33,179			33,179
POSTAGE AND SHIPPING	474			474
TRAINING	390			390
BANK SERVICE CHARGES	2,335			2,335

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS AND ENTERTAINMENT, GIFTS	17,334			17,334
INSURANCE	16,420			16,420
MONEY MANAGER FEE	5,579	5,579		
MARKETING & ADVERTISING	46,519			46,519
MISCELLANEOUS EXPENSE	974			974
DEPRECIATION	-2,262			

TY 2016 Other Income Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PASS-THROUGH INCOME(LOSS)	-431,150	-431,150	
GRANT/LICENSE PROGRAM	16,396		

TY 2016 Other Increases Schedule

Name: NC IDEA

EIN: 01-0702442

Description	Amount
UNREALIZED GAINS AND LOSSES	5,530,096

TY 2016 Other Professional Fees Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IDEA FUND PARTNERS MGMT FEE	174,000	52,200		121,800
CONSULTING FEES	43,645			43,645

TY 2016 Taxes Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	39,288			
PAYROLL TAXES AND LICENSES	22,870			22,870