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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

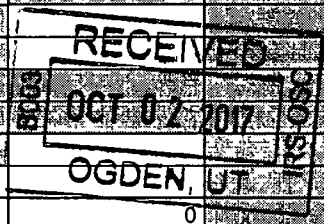
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Open to Public Inspection

For calendar year 2016 or tax year beginning 6/01/16, 2016, and ending 05/31, 2017

Name of foundation JEC Foundation		A Employer identification number 95-4693429
Number and street (or P O box number if mail is not delivered to street address) 2029 Century Park East	Room/suite 4000	B Telephone number (see instructions) 310-557-8100
City or town, state or province, country, and ZIP or foreign postal code Los Angeles, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,522,877	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23	23		
	4 Dividends and interest from securities	184,737	184,737		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	242,943			
	b Gross sales price for all assets on line 6a <u>900,653</u>				
	7 Capital gain net income (from Part IV, line 2)		242,943		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	127	0		
	12 Total. Add lines 1 through 11	427,830	427,703	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,610	2,610		
	c Other professional fees (attach schedule)	19,463	19,463		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,862			150
	24 Total operating and administrative expenses. Add lines 13 through 23	34,935	22,073	0	150
	25 Contributions, gifts, grants paid	308,500			308,500
	26 Total expenses and disbursements. Add lines 24 and 25	343,435	22,073	0	308,650
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	84,395			
	b Net investment income (if negative, enter -0-)		405,630		
	c Adjusted net income (if negative, enter -0-)			0	



Revenue
Operating and Administrative Expenses
SCANNED OCT 02 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	992,654	690,916	690,916
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	282,172	383,563	390,310
	b	Investments—corporate stock (attach schedule)	3,563,116	3,636,235	6,918,040
	c	Investments—corporate bonds (attach schedule)	319,436	532,185	523,611
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,157,378	5,242,899	8,522,877	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,157,378	5,242,899	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	5,157,378	5,242,899		
31	Total liabilities and net assets/fund balances (see instructions)	5,157,378	5,242,899		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,157,378
2	Enter amount from Part I, line 27a	2	84,395
3	Other increases not included in line 2 (itemize) ▶ See attached Part III, Item 3 Sched	3	13,705
4	Add lines 1, 2, and 3	4	5,255,478
5	Decreases not included in line 2 (itemize) ▶ See attached Part III, Item 3 Sched	5	12,579
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,242,899

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached Part IV Schedule		P	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 900,653		657,710	242,943	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	242,943
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	(3,080)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	325,147	7,326,822	0.0444
2014	95	6,650,346	0.0000
2013	308,286	6,175,800	0.0499
2012	296,499	5,538,677	0.0535
2011	272,239	5,418,471	0.0502
2 Total of line 1, column (d)			2 0.1980
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0396
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 7,881,098
5 Multiply line 4 by line 3			5 312,091
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,056
7 Add lines 5 and 6			7 316,147
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 308,650

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,113	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	8,113	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,113	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	12,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,887	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 3,887 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>www.caag.state.ca.us/charities</u>		
14 The books are in care of ▶ <u>Shari Leinwand</u> Telephone no. ▶ <u>310-557-8100</u>		
Located at ▶ <u>2029 Century Park East #4000, Los Angeles, CA</u> ZIP+4 ▶ <u>90067</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	n/a	<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	▶ <u>15</u>	n/a
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	n/a	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	n/a	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	n/a	
6b		X
7b	n/a	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attachment				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Not applicable	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	
.....	
2	
.....	
All other program-related investments See instructions	
3	
.....	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,453,387
b	Average of monthly cash balances	1b	547,728
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,001,115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,001,115
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	120,017
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,881,098
6	Minimum investment return. Enter 5% of line 5	6	394,055

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	394,055
2a	Tax on investment income for 2016 from Part VI, line 5	2a	8,113
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,113
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	385,942
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	385,942
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	385,942

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	308,650
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	308,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	308,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				385,942
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			295,996	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 308,650				
a Applied to 2015, but not more than line 2a			295,996	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				12,654
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				373,288
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See attachment</p>				308,500
<p>Total</p>			▶ 3a	308,500
<p>b <i>Approved for future payment</i></p> <p>Not applicable</p>				
<p>Total</p>			▶ 3b	0

JEC FOUNDATION
95-4693429
PART I - Lines 3 and 4
INTEREST & DIVIDENDS FOR YEAR ENDED MAY 31, 2017

<u>Date</u>	<u>Description</u>	<u>Income</u>
Part I, Line 3	<u>Interest On Savings & Temporary Cash Investments</u>	
	Wells Fargo Account No. 622-3394914 Checking Account	23
	Sub Total	23
Part I, Line 4	<u>Dividends and Interest From Securities</u>	
	Charles Schwab Account No. 7204-4062	184,737
	Sub Total	184,737
		<u>184,760</u>

JEC FOUNDATION
95-4693429
PART I - Line 11
PRINCIPAL RECEIPTS FOR YEAR ENDED MAY 31, 2017

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/10/16	Proceeds from class action lawsuit re Allscripts Healthcare	127
	TOTAL	<u><u>127</u></u>

JEC FOUNDATION
95-4693429
PART I - Lines 16 through 26
OPERATING & ADMINISTRATIVE EXPENSES FOR YEAR ENDING MAY 31, 2017

Item No.	Description	Amount
16b	<u>Accounting fees</u>	
	Louie Hopkins, tax accounting and clerical services	2,610
16c	<u>Other professional fees</u>	
	Clifford Swan, investment management fees	19,463
23.	<u>Other expenses</u>	
	IRS tax deposit 2016-2017	12,000
	IRS tax payment balance for FYE 5/31/16	702
	CA Franchise Tax Board, filing fee	10
	CA Registry of Charitable Trusts, filing fee	150
		12,862
24	Total operating and administrative expenses	34,935
25	Contributions & Grants paid See detailed attachment	308,500
26	Total expenses and disbursements	343,435

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/16

Line No.	Description	Basis
2	<u>Savings & temporary cash investments</u>	
	Wells Fargo Checking Account	331,229
	Schwab Adv Cash Reserve	375
	Schwab US Treasury Money Fund	661,050
2	TOTAL SAVINGS & CASH INVESTMENTS	<u>992,654</u>
10a	<u>U.S. and State Government Obligations</u> <u>Charles Schwab Account No. 7204-4062</u>	
	\$75,000 Los Angeles County CA Redev Auth; 12/20/13; 2.752%	75,000
	\$50,000 US Treasury Note; 10/31/13; 1.25%	49,389
	\$100,000 California St; 6.2%; 10/01/19	100,358
	\$50,000 California State G.O. Taxable; 6.2%; 10/01/19	<u>57,425</u>
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	<u>282,172</u>
10b	<u>Corporate Stock</u> <u>Charles Schwab Account No 7204-4062</u>	
	3M Co., 700 shs	26,865
	Abbott Labs, 3,000 shs	67,308
	Abbvie Inc., 2,500 shs	52,685
	Accenture PLC, 1,000 shs	34,126
	Agilent Technologies, Inc., 1,700 shs	59
	Alphabet Inc Class A	107,700
	Altria Group Inc., 1,000 shs	4,048
	Amazon com Inc, 25 shs	7,713
	Apache Corp., 500 shs	33,249
	Apple Inc., 1,600 shs	115,148
	Bank New York Mellon Corp., 1,200 shs	33,874
	Berkshire Hathaway Ind. Del. Class A Com, 1 share	58,630
	Berkshire Hathaway Inc., 200 shs	10,424
	Boeing Co., 1,100 shs	49,543
	ChevronTexaco Corp., 1,000 shs	43,700
	Cisco Sys Inc , 1,700 shs	21,388
	Coach, Inx., 3500 shs	151,571
	Coca Cola Co., 2,000 shs	72,351
	Colgate Palmolive Co., 300 shs	20,259
	ConocoPhillips, 1,000 shs	44,936
	Costco Wholesale Corp., 300 shs	42,709
	Discovery Comm Inc., 3,500 shs	89,155
	Ebay, Inc., 2,200 shs	45,979
	Edwards Lifesciences Corp., 1,400 shs	46,953

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/16

<u>Line No.</u>	<u>Description</u>	<u>Basis</u>
	EMC Corp Mass, 1,500 shs	40,553
	Emerson Elec. Co., 3,300 shs	104,067
	Fastenal Co., 2,200 shs	91,185
	Franklin Resources Inc., 2,400 shs	120,342
	General Elec. Co., 2,500 shs	75,090
	Gilead Sciences Inc., 2,050 shs	201,607
	Hain Celestial Group Inc, 1,600 shs	85,507
	Hewlett Packard Co., 5,500 shs	100
	Home Depot Inc., 700 shs	24,814
	HP Inc., 8,300 shs	135
	Johnson & Johnson, 1,700 shs	67,544
	Johnson Controls Inc., 1,500	42,119
	Las Vegas Sands Corp, 1,200 shs	59,345
	McDonalds Corp., 2,800 shs	42,796
	Microsoft Corp., 4,700 shs	136,154
	Novo Nordisk ADR, 1,500 shs	52,153
	Oracle Corporation, 1,500 shs	45,342
	Paypal Hldgs Inc. Com, 2,200 shs	71,103
	Pepsico Inc., 1,100 shs	42,965
	Pfizer, 2,700 shs	82,327
	Philip Morris International, 3,100 shs	87,586
	Procter & Gamble Co., 2,700 shs	112,208
	Schlumberger Ltd., 2,700 shs	70,663
	Stryker Corp, 800 shs	48,273
	Target Corp , 600 shs	25,742
	Templeton Global Income Fund, 15,000 shs	130,914
	The Walt Disney Co., 1,000 shs	49,975
	Union Pacific Corp., 1,100 shs	101,728
	United Parcel Service CL B, 600 shs	39,280
	United Technologies Corp., 400 shs	40,086
	Wal Mart Stores Inc., 1,400 shs	67,821
	Wells Fargo & Co., 1,700 shs	68,972
	Sub Total	3,408,869
	 <u>Equity Mutual Funds</u>	
	<u>Charles Schwab Account No. 7204-4062</u>	
	Artisan Mid Cap Value Fund, 555.990 shs	14,915

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/16

<u>Line No.</u>	<u>Description</u>	<u>Basis</u>
	Kelley Small Cap Value Fund, 570.878 shs	14,646
	Wintergreen Fund, 1,087.966 shs	15,046
	AB Internaltional Growth Fund Class, 836.119 shs	15,300
	Dodge & Cox International Stock Fund, 392.276 shs	16,043
	Matthews Pacific Tiger Fund, 771.903 shs	17,647
	Oppenheimer Developing Mkts FD CL Y, 518.5790 shs	15,396
	William Blair Emerging Markets Growth, 1,271.066 shs	19,983
	William Blair Intl Small Cap Growth, 1,936.603 shs	25,271
	Sub Total	<u>154,247</u>
10b	TOTAL STOCK	<u><u>3,563,116</u></u>
10c	<u>Corporate Bonds</u>	
	Charles Schwab Account No. 7204-4062	
	Doubleline Total Return Fund, 19,529.524 shs	216,169
	Pimco Short-Term Fund, 10,533.142 shs	<u>103,267</u>
10b	TOTAL CORPORATE BONDS	<u><u>319,436</u></u>
16	TOTAL ASSETS AT FYB 06/01/16	<u><u>5,157,378</u></u>

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/17

Line No.	Description	Basis	Fair Market Value
2	<u>Savings & temporary cash investments</u>		
	Wells Fargo Checking Account	377,284	377,284
	Schwab Adv Cash Reserve	824	824
	Schwab US Treasury Money Fund	312,808	312,808
2	TOTAL SAVINGS & CASH INVESTMENTS	690,916	690,916
10a	<u>U S and State Government Obligations</u> <u>Charles Schwab Account No. 7204-4062</u>		
	\$75,000 Los Angeles County CA Redev Auth, 12/20/13; 2.752%	75,000	76,054
	\$50,000 US Treasury Note; 10/31/18; 1.25%	49,389	50,016
	\$100,000 US Treasury Note; 1/31/22; 1.5%	101,391	98,922
	\$100,000 California St; 6 2%; 10/01/19	100,358	110,212
	\$50,000 California State G.O. Taxable; 6.2%; 10/01/19	57,425	55,106
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	383,563	390,310
10b	<u>Corporate Stock</u> <u>Charles Schwab Account No. 7204-4062</u>		
	3M Co., 400 shs	15,352	81,788
	Abbott Labs, 3,000 shs	67,308	136,980
	Abbvie Inc., 2,500 shs	52,685	165,050
	Accenture PLC, 1,000 shs	34,126	124,470
	Agilent Technologies, Inc., 1,700 shs	59	102,578
	Alphabet Inc Class A, 210 shs	107,700	207,289
	Altria Group Inc., 1,000 shs	4,048	75,440
	Amazon.com Inc, 30 shs	12,459	29,839
	Apache Corp., 500 shs	33,249	23,380
	Apple Inc., 1,600 shs	115,148	244,416
	Bank New York Mellon Corp., 1,200 shs	33,874	56,544
	Berkshire Hathaway Ind. Del. Class A Com, 1 shares	58,630	248,440
	Berkshire Hathaway Inc., 200 shs	10,424	33,056
	Boeing Co., 1,100 shs	49,543	206,393
	Bristol-Myers Squibb Co., 1,500 shs	84,643	80,925
	ChevronTexaco Corp., 1,000 shs	43,700	103,480
	Coach, Inc., 3500 shs	151,571	161,735
	Coca Cola Co., 2,000 shs	72,351	90,940
	Colgate Palmolive Co., 300 shs	20,259	22,908
	ConocoPhillips, 1,000 shs	44,936	44,690
	Costco Wholesale Corp., 300 shs	42,709	54,129
	DXC Techonology Co., 472 shs	25	36,589
	Discovery Comm Inc., 4,000 shs	102,013	103,320

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/17

Line No.	Description	Basis	Fair Market Value
	Edwards Lifesciences Corp., 1,400 shs	46,953	161,098
	Emerson Elec. Co., 3,300 shs	104,067	195,096
	Fastenal Co., 2,200 shs	91,185	94,974
	Flextronics International Ltd., 4,000 shs	64,953	69,040
	Franklin Resources Inc., 2,400 shs	120,342	100,296
	General Elec. Co., 2,500 shs	75,090	68,450
	Hewlett Packard Co., 5,500 shs	75	103,455
	Home Depot Inc., 700 shs	24,814	107,457
	HP Inc., 8,300 shs	135	155,708
	Johnson & Johnson, 1,700 shs	67,544	218,025
	Johnson Controls International, 1,253 shs	57,250	52,325
	McDonalds Corp., 1,800 shs	25,650	271,602
	McKesson Corporation	102,121	114,163
	Microsoft Corp., 4,700 shs	136,154	328,248
	Novartis AG, 1,000 shs	78,801	81,770
	Novo Nordisk ADR, 1,500 shs	52,153	63,555
	Oracle Corporation, 1,500 shs	45,342	68,085
	Paypal Hldgs Inc. Com, 4,100 shs	145,296	214,061
	Pepsico Inc., 1,100 shs	42,965	128,557
	Pfizer, 2,700 shs	82,327	88,155
	Philip Morris International, 2,000 shs	21,568	239,600
	Procter & Gamble Co., 2,700 shs	112,208	237,843
	Schlumberger Ltd., 2,700 shs	70,663	187,893
	Stryker Corp, 800 shs	48,273	114,368
	Target Corp., 1,000 shs	48,269	55,150
	Templeton Global Income Fund, 15,000 shs	130,914	98,400
	Union Pacific Corp., 1,100 shs	101,728	121,330
	United Parcel Service CL B, 600 shs	39,280	63,582
	United Technologies Corp., 400 shs	40,086	48,512
	Wal Mart Stores Inc., 1,400 shs	67,821	110,040
	The Walt Disney Co., 1,300 shs	82,925	140,322
	Wells Fargo & Co., 2,200 shs	95,870	112,508
	Sub Total	3,379,634	6,648,047

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/17

Line No.	Description	Basis	Fair Market Value
	<u>Equity Mutual Funds</u>		
	<u>Charles Schwab Account No. 7204-4062</u>		
	Artisan Mid Cap Value Fund, 567.23 shs	15,160	13,018
	Dodge & Cox International Stock Fund, 635.913 shs	26,590	27,821
	Kelley Small Cap Value Fund, 531.5570 shs	15,502	17,052
	Matthews Pacific Tiger Fund, 4,680.677 shs	123,010	128,157
	Oppenheimer Developing Mkts FD CL Y, 1,712.272 shs	60,396	64,269
	Wintergreen Fund, 1,147.272 shs	15,943	19,676
	Sub Total	256,601	269,993
10b	TOTAL STOCK	3,636,235	6,918,040
	<u>Corporate Bonds</u>		
10c	<u>Charles Schwab Account No. 7204-4062</u>		
	Sysco Corp.; 1.9% Due 4/1/19	101,067	100,055
	Ecolab Inc.; 2.25%; Due 1/12/20	101,893	100,795
	Doubleline Total Return Bond Fund, 20,269.271	224,129	217,489
	Pimco Short-Term Bond Fund, 10,720.17 shs	105,096	105,272
10c	TOTAL CORPORATE BONDS	532,185	523,611
16	TOTAL ASSETS AT FYE 05/31/17	5,242,899	8,522,877

JEC FOUNDATION
95-4693429

PART III, Item 3

Increases

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
09/07/16	Dell Technologies Inc., 167 shs received from Johnson Controls Inc. merger	7,882
10/31/16	Adient PLC; spin-off receipt of 125 shares	5,823
	Total	<u><u>13,705</u></u>

PART III, Item 5

Decreases

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
09/07/16	EMC Corporation Cost basis adjustment	7,891
09/30/16	U.S. Treasury Note; 1.5%; 01/31/22 Cost basis adjustment	713
10/04/16	Sysco Corporation; 1.9%; due 4/1/19; accrued interest purchase reduction to cost	16
10/07/16	Ecolab, Inc.; 2.25%; ; due 1/12/20; accrued interest purchase reduction to cost	531
10/31/16	BMO Harris Bank NA; 1%' Due 2/24/17; accrued interest purchase reduction to cost	1,039
05/31/17	Cost basis adjust for various assets upon sale	2,389
	Total	<u><u>12,579</u></u>

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/2017

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
09/07/16	09/06/16	0	Johnson Controls international	25	26	1	
11/03/16	10/31/16	0	Adient PLC	14	13		(1)
10/31/16	05/10/17	125	Adient PLC	5,823	8,902	3,079	
12/16/16	05/10/17	8.441	AB Intl Growth Fund Y	124	148	24	
05/23/16	05/11/17	600.0	Las Vegas Sands	27,213	34,505	7,292	
SHORT TERM CAPITAL GAINS & LOSSES							
				33,199	43,594	10,396	(1)
Short Term Capital Gain on investments held in mutual funds							
				0	60	60	

Long Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
09/06/16	09/21/11	1,500	Johnson Controls Inc.	42,119	65,869	23,750	
09/07/16	04/09/14	1,400	eBay Inc.	30,539	45,385	14,846	
09/07/16	06/25/14	800	eBay Inc.	15,440	25,934	10,494	
09/07/16	04/22/15	1,500	EMC Corporation	32,662	36,075	3,413	
09/08/16	04/22/15	1	Dell Technologies Inc.	9	10	1	
04/22/15	03/23/17	167	Dell Technologies Inc	7,882	10,537	2,655	
12/12/57	04/06/17	0	DXC Technology Co	0	32	32	
12/20/13	05/10/17	300	Philip Morris Intl	25,643	33,253	7,610	
11/21/07	05/10/17	13.975	AB Intl Growth Fund Y	295	246		(49)
04/20/07	05/10/17	237.756	AB Intl Growth Fund Y	5,000	4,177		(823)
08/11/08	05/10/17	584.112	AB Intl Growth Fund Y	10,000	10,262	262	
06/18/07	05/10/17	220.653	William Blair Emerging Mkts Growth	5,000	2,924		(2,076)
12/19/07	05/10/17	32.592	William Blair Emerging Mkts Growth	685	432		(253)
12/19/07	05/10/17	15.088	William Blair Emerging Mkts Growth	317	200		(117)
08/11/08	05/10/17	619.195	William Blair Emerging Mkts Growth	10,000	8,204		(1,796)
12/19/13	05/10/17	22.271	William Blair Emerging Mkts Growth	290	295	5	

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/2017

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
12/18/14	05/10/17	66.821	William Blair Emerging Mkts Growth	855	885	30	
12/18/14	05/10/17	1.639	William Blair Emerging Mkts Growth	21	22	1	
12/17/15	05/10/17	13.917	William Blair Emerging Mkts Growth	152	184	32	
12/15/11	05/10/17	167.803	William Blair Emerging Mkts Growth	1,831	2,223	392	
12/08/08	05/10/17	84.344	William Blair Emerging Mkts Growth	631	1,118	487	
12/18/08	05/10/17	26.743	William Blair Emerging Mkts Growth	200	354	154	
12/19/13	05/10/17	68.657	William Blair Intl Small Cap GR	1,075	1,013		(62)
06/18/07	05/10/17	325.098	William Blair Intl Small Cap GR	5,000	4,798		(202)
09/25/07	05/10/17	333.333	William Blair Intl Small Cap GR	5,000	4,920		(80)
12/19/07	05/10/17	38.546	William Blair Intl Small Cap GR	516	569	53	
12/19/07	05/10/17	12.473	William Blair Intl Small Cap GR	167	184	17	
12/18/14	05/10/17	264.358	William Blair Intl Small Cap GR	3,331	3,902	571	
08/11/08	05/10/17	866.551	William Blair Intl Small Cap GR	10,000	12,790	2,790	
12/18/08	05/10/17	27.584	William Blair Intl Small Cap GR	182	407	225	
12/20/13	05/11/17	400	Philip Morris Intl	34,191	44,405	10,214	
08/18/98	05/11/17	400	Philip Morris Intl	6,185	44,405	38,220	
08/18/98	05/11/17	300	3M Company	11,514	58,992	47,478	
03/29/01	05/11/17	700	Cisco Systems, Inc.	11,118	23,562	12,444	
10/01/02	05/11/17	100	Cisco Systems, Inc.	1,027	3,366	2,339	
10/01/02	05/11/17	900	Cisco Systems, Inc.	9,243	30,294	21,051	
01/27/15	05/11/17	100	Las Vegas Sands	5,690	5,751	61	
05/05/15	05/11/17	500	Las Vegas Sands	26,442	28,754	2,312	
10/01/02	05/11/17	800	McDonald's Corp.	14,296	115,380	101,084	
03/21/03	05/11/17	200	McDonald's Corp.	2,850	28,845	25,995	
05/05/15	05/11/17	300	Hain Celestial Group Inc.	18,257	10,705		(7,552)
05/06/15	05/11/17	560	Hain Celestial Group Inc.	32,896	19,983		(12,913)
01/27/15	05/11/17	100	Hain Celestial Group Inc.	5,445	3,568		(1,877)
11/09/15	05/11/17	340	Hain Celestial Group Inc.	15,893	12,132		(3,761)
11/25/15	05/11/17	300	Hain Celestial Group Inc.	13,017	10,705		(2,312)
07/27/15	05/11/17	600	Gilead Sciences Inc.	66,365	39,930		(26,435)

PART IV
CAPITAL GAINS AND LOSSES

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/2017

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
09/03/15	05/11/17	600	Gilead Sciences Inc.	61,323	39,930		(21,393)
01/06/16	05/11/17	200	Gilead Sciences Inc.	20,086	13,310		(6,776)
01/29/16	05/11/17	200	Gilead Sciences Inc.	16,620	13,310		(3,310)
02/02/16	05/11/17	450	Gilead Sciences Inc.	37,211	29,948		(7,263)
TOTAL LONG TERM GAINS & LOSSES				624,511	854,479	329,018	(99,050)
Long Term Capital Gain on investments held in mutual funds					2,520	2,520	
TOTAL 2016-2017 GAINS & LOSSES				657,710	900,653	341,994	(99,051)
NET GAIN OR LOSS							242,943

JEC FOUNDATION
95-4693429
PART VIII - LINE 1
LIST OF OFFICERS AND DIRECTORS

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions	(e) Expenses
Sally C. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/President*	0	0	0
Thomas S. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/Vice-President*	0	0	0
Julie A. Bradner 10 Meadow Park Court Orinda, CA 94563	Director/Chief Financial Officer & Secretary*	0	0	0
Michael C. Adams 440 Evans Street Oakland, CA 94611	Director/Vice President*	0	0	0
James T. Adams 190 Cervantes Blvd. #302 San Francisco, CA 94123	Director/Vice President*	0	0	0
Shari Leinwand 2029 Century Park East #4000 Los Angeles, CA 90067	Director/Asst. Secretary*	0	0	0

*Time donated as necessary

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
<u>May, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	457,396	614,876	
Equities	6,053,092	6,180,450	
	<u>6,510,488</u>	<u>6,795,326</u>	6,652,907
<u>June, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	614,876	617,397	
Equities	6,180,450	6,177,047	
	<u>6,795,326</u>	<u>6,794,444</u>	6,794,885
<u>July, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	617,397	720,050	
Equities	6,177,047	6,408,614	
	<u>6,794,444</u>	<u>7,128,664</u>	6,961,554
<u>August, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	720,050	717,759	
Equities	6,408,614	6,319,432	
	<u>7,128,664</u>	<u>7,037,191</u>	7,082,928
<u>September, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	717,759	719,129	
Equities	6,319,432	6,301,422	
	<u>7,037,191</u>	<u>7,020,551</u>	7,028,871
<u>October, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	719,129	1,018,990	
Equities	6,301,422	6,136,321	
	<u>7,020,551</u>	<u>10,007,962</u>	8,514,257
<u>November, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,018,990	1,007,962	
Equities	6,136,321	6,344,487	
	<u>7,155,311</u>	<u>7,352,449</u>	7,253,880
<u>December, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,007,962	1,006,838	
Equities	6,344,487	6,443,812	
	<u>7,352,449</u>	<u>7,450,650</u>	7,401,550

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
<u>January, 2017</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,006,838	1,009,115	
Equities	6,443,812	6,541,850	
	<u>7,450,650</u>	<u>7,550,965</u>	7,500,808
<u>February, 2017</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,009,115	1,168,219	
Equities	6,541,850	6,634,472	
	<u>7,550,965</u>	<u>7,802,691</u>	7,676,828
<u>March, 2017</u>			
Government Obligations/Mutual Bond Funds	1,168,219	1,172,153	
Equities	6,634,472	6,676,264	
	<u>7,802,691</u>	<u>7,848,417</u>	7,825,554
<u>April, 2017</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,172,153	1,569,022	
Equities	6,676,264	6,790,805	
	<u>7,848,417</u>	<u>8,359,827</u>	8,104,122
<u>May, 2017</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,569,022	1,183,914	
Equities	6,790,805	6,648,047	
	<u>8,359,827</u>	<u>7,831,961</u>	8,095,894
TOTAL AVERAGE			<u><u>96,894,036</u></u>
Part X, Line 1a AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES			<u><u>7,453,387</u></u>

JEC FOUNDATION
95-4693429
Part X, Line 1b
AVERAGE OF MONTHLY CASH BALANCES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
Cash held in Wells Fargo account			
May, 2016	1,249,392	992,654	1,121,023
June, 2016	992,654	714,777	853,716
July, 2016	714,777	611,197	662,987
August, 2016	611,197	619,918	615,558
September, 2016	619,918	660,749	640,334
October, 2016	660,749	367,147	513,948
November, 2016	367,147	307,718	337,433
December, 2016	307,718	325,421	316,570
January, 2017	325,421	341,571	333,496
February, 2017	341,571	343,818	342,695
March, 2017	343,818	372,459	358,139
April, 2017	372,459	492,876	432,668
May, 2017	492,876	690,916	591,896
Total Average	<u>7,399,697</u>	<u>6,841,221</u>	<u>7,120,459</u>
Part X, Line 1b Average Monthly Cash Balance			<u><u>547,728</u></u>

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
ALS Association 27001 Agoura Road, Suite 150 Calabasas Hills, CA 91301	n/a	Public	General Fund	15,000
Baykeepers 785 Market Street, Suite 850 San Francisco, CA 94103	n/a	Public	General Fund	7,500
Berkeley Repertory Theatre 2025 Addison Street Berkeley, CA 94704	n/a	Public	General Fund	5,000
Camping Unlimited 102 Brook Lane Boulder Creek, CA 95006	n/a	Public	General Fund	5,000
Center for Food Safety 303 Sacramento St, 2nd floor San Francisco, CA 94111	n/a	Public	General Fund	5,000
Compassion and Choices P O. Box 101810 Denver, CO, 80250	n/a	Public	General Fund	3,000
Corpus Christi Church & School Dist. 322 St. James Drive Piedmont, California 94611	n/a	Public	General Fund	7,500
Doctors Without Borders, Inc 333 7th Ave., 2nd Floor New York, NY 10001-5004	n/a	Public	General Fund	25,000
Ducks Unlimited, Inc. One Waterfowl Way Memphis, Tennessee, USA 38120	n/a	Public	General Fund	5,000
East Bay Agency for Children 303 Van Buren Ave Oakland, CA 94610	n/a	Public	General Fund	7,500
Elizabeth House PO Box 1175 Berkeley, CA 94701	n/a	Public	General Fund	10,000

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Farallones Marine Sanctuary Assoc. P.O. Box 29386 San Francisco, CA 94129	n/a	Public	General Fund	10,000
Fine Arts Museums of San Francisco 50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4501	n/a	Public	General Fund	10,000
Friends of the Urban Forest 1007 General Kennedy Avenue #1 San Francisco, CA 94129	n/a	Public	General Fund	10,000
Habitat For Humanity 995 Market Street San Francisco, CA 94103	n/a	Public	General Fund	25,000
Hoover Institute Stanford University 309 Memorial Building Stanford, CA 94305-6010	n/a	Public	General Fund	3,000
Hospice Foundation of East Bay 3470 Buskirk Avenue Pleasant Hill, CA 94523	n/a	Public	General Fund	5,000
Human Rights Watch 350 Fifth Avenue, 34th Floor New York, NY 10118-3299	n/a	Public	General Fund	10,000
Keep Memory Alive 888 W. Bonnevill Avenue Las Vegas, Nevada	n/a	Public	General Fund	3,000
KQED Public TV 2601 Mariposa Street San Francisco, CA 94110	n/a	Public	General Fund	5,000
Marin Agricultural Land Trust P.O. Box 809 Point Reyes Station, CA 94956	n/a	Public	General Fund	10,000
Marine Mammal Center 2000 Bunker Road Sausalito, CA 94965-2619	n/a	Public	General Fund	5,000

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Medshare 2937 Alvarado Street San Leandro, CA 94577	n/a	Public	General Fund	10,000
Midnight Mission 601 S San Pedro St. Los Angeles, CA 90014	n/a	Public	General Fund	3,000
Monument Crisis Center 2350 Monument Blvd # D Concord, CA 94520-3128	n/a	Public	General Fund	10,000
National Trust for Historic Preservation 5 Third Street, Suite 707 San Francisco, CA 94103	n/a	Public	General Fund	5,000
Next Step Learning Center 2222 Curtis St. Oakland, CA 94607	n/a	Public	General Fund	4,000
Oakland Museum of California 1000 Oak Street Oakland, CA 94607-4892	n/a	Public	General Fund	5,000
P.I.T.S. Rugby Club 223 Estates Dr Peidmont, CA 94611	n/a	Public	General Fund	5,000
Point Blue Conservation 3820 Cypress Drive #11 Petaluma, CA 94954	n/a	Public	General Fund	5,000
Project Healing Waters Post Office Box 695 LaPlata, MD 20646	n/a	Public	General Fund	5,000
Puppies Behind Bars 263 West 38th Street, 4th Floor New York, NY 10018	n/a	Public	General Fund	8,000
Raphael House 1065 Sutter St. San Francisco, CA 94109	n/a	Public	General Fund	5,000

PART XV - Line 3a

GRANTS AND CONTRIBUTIONS PAID

JEC FOUNDATION

95-4693429

PART XV - Line 3a

Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Reading Partners 180 Grand Ave. Suite 800 Oakland, CA 94612	n/a	Public	General Fund	3,000
St. Mary's College Museum of Art 1928 St Marys Rd. Moraga, CA 94556	n/a	Public	General Fund	3,000
San Francisco City Guides 100 Larkin Street San Francisco, CA 94102	n/a	Public	General Fund	3,000
San Francisco SPCA (Pets Unlimited) 201 Alabama Street San Francisco, CA 94103	n/a	Public	General Fund	10,000
Santa Barbara Historical Society 136 E De La Guerra St Santa Barbara, CA 93101	n/a	Public	General Fund	5,000
Soldiers Project 1079 Sunrise Avenue, Suite B-15 Roseville, CA 95661	n/a	Public	General Fund	20,000
UCSF Benioff Children's Hospital 747 52nd Street Oakland, CA 94609	n/a	Public	General Fund	5,000
West Coast Children's Clinic 3301 E. 12th Street, Suite 259 Oakland, CA 94601	n/a	Public	General Fund	3,000
Part XV, Line 3a			TOTAL	308,500