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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 6/1/2016, and ending 5/31/2017

Name of foundation HUDSON CHARITABLE TRUST C/O WELLS FARGO BANK, N A		A Employer identification number 93-6195494	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101			
Foreign country name Foreign province/state/county Foreign postal code			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 855,818		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,320	19,320		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,012			
	b Gross sales price for all assets on line 6a 287,256				
	7 Capital gain net income (from Part IV, line 2)		29,012		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	48,332	48,332	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,850	9,637		3,213
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,192			1,192
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	540	438		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	90	8		82
	24 Total operating and administrative expenses. Add lines 13 through 23	14,672	10,083	0	4,487
	25 Contributions, gifts, grants paid	35,631			35,631
26 Total expenses and disbursements. Add lines 24 and 25	50,303	10,083	0	40,118	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,971				
b Net investment income (if negative, enter -0-)		38,249			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	26,953	1,345	1,345
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	693,973	717,145	854,473	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	720,926	718,490	855,818	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	720,926	718,490	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	720,926	718,490		
31	Total liabilities and net assets/fund balances (see instructions)	720,926	718,490		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	720,926
2	Enter amount from Part I, line 27a	2	-1,971
3	Other increases not included in line 2 (itemize) ROUNDING	3	5
4	Add lines 1, 2, and 3	4	718,960
5	Decreases not included in line 2 (itemize) See Attached Statement	5	470
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	718,490

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,012
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	28,541	820,432	0.034788
2014	43,360	886,097	0.048934
2013	39,750	875,783	0.045388
2012	42,197	856,247	0.049281
2011	39,071	839,108	0.046563

2 Total of line 1, column (d)	2	0.224954
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044991
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	838,930
5 Multiply line 4 by line 3	5	37,744
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	382
7 Add lines 5 and 6	7	38,126
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	40,118

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	382	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	382	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	382	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	192	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	192	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	190	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	12,850		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	817,809
b	Average of monthly cash balances	1b	33,897
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	851,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	851,706
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	12,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	838,930
6	Minimum investment return. Enter 5% of line 5	6	41,947

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,947
2a	Tax on investment income for 2016 from Part VI, line 5	2a	382
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	382
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,565
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,565
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,565

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	40,118
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,118
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	382
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,736

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				41,565
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			35,553	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 \blacktriangleright \$ 40,118				
a Applied to 2015 but not more than line 2a			35,553	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				4,565
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				37,000
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 35,631
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-A Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,320	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,012	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		48,332	0
13 Total. Add line 12, columns (b), (d), and (e)			13	48,332	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **990-PF** (2016)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATIONAL FOUNDATION FOR CANCER RESEARCH

Street

4600 E W HWY, SUITE 525

City

BETHESDA

State

MD

Zip Code

20814

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

S I D S ALLIANCE

Street

9 NEWPORT DR, STE 200

City

FOREST HILL

State

MD

Zip Code

21050

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

751

Name

NATIONAL LEUKEMIA RESEARCH ASSN

Street

585 STEWART AVE STE 18

City

GARDEN CITY

State

NY

Zip Code

11530-4701

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Name

AMERICAN DIABETES ASSOCIATION

Street

1701 NORTH BEAUREGARD ST

City

ALEXANDRIA

State

VA

Zip Code

22311

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Name

CATHOLIC NEAR EAST WELFARE ASSN

Street

1011 FIRST AVENUE

City

NEW YORK

State

NY

Zip Code

10022

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

CARE

Street

151 ELLIS ST NE

City

ATLANTA

State

GA

Zip Code

30303

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MARCH OF DIMES

Street

1275 MAMARONECK AVE

City

WHITE PLAINS

State

NY

Zip Code

10605

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

751

Name

PARKINSON'S DISEASE FOUNDATION

Street

1359 BROADWAY SUITE 1509

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

751

Name

GIRLS INCORPORATED

Street

441 W MICHIGAN STREET

City

INDIANAPOLIS

State

IN

Zip Code

46202

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

751

Name

CYSTIC FIBROSIS FOUNDATION

Street

2701 NW VAUGHN ST STE 457

City

PORTLAND

State

OR

Zip Code

97210

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

751

Name

BOYS & GIRLS CLUBS OF AMERICA

Street

1275 PEACHTREE STREET NE

City

ATLANTA

State

GA

Zip Code

30309

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

NATIONAL MULTIPLE SCLEROSIS SOCIETY

Street

900 S BROADWAY 2ND FLOOR

City

DENVER

State

CO

Zip Code

80209

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN KIDNEY FUND

Street

11921 ROCKVILLE PIKE, STE 300

City

ROCKVILLE

State

MD

Zip Code

20852

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

MISSIONARIES OF THE SACRED HEART

Street

P O BOX 270

City

AURORA

State

IL

Zip Code

60507

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

JESUIT INTERNATIONAL MISSION

Street

2050 N CLARK ST

City

CHICAGO

State

IL

Zip Code

60614

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,751

Name

FATHER FLANAGAN'S BOYS HOME

Street

P O BOX 145

City

BOYSTOWN

State

NE

Zip Code

68010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

RIGHT TO LIFE - OREGON ED FOUND

Street

4335 RIVER RD N

City

KEIZER

State

OR

Zip Code

97303-5506

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

EPILEPSY FOUNDATION OF AMERICA

Street

8301 PROFESSIONAL PLACE

City

LANDOVER

State

MD

Zip Code

20785

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ARCHDIOCESE OF PORTLAND IN OREGON

Street

2838 E BURNSIDE

City

PORTLAND

State

OR

Zip Code

97214

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

MOUNT ANGEL ABBEY & SEMINARY

Street

1 ABBEY DR

City

SAINT BENEDICT

State

OR

Zip Code

97373-9700

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

EASTER SEALS OREGON

Street

7300 SW HUNZIKER RD, STE 103

City

PORTLAND

State

OR

Zip Code

97223

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

AMERICAN LUNG ASSOCIATION OF THE MOUNTAIN PACIFIC

Street

822 JOHN ST

City

SEATTLE

State

WA

Zip Code

98109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

BENEDICTINE SISTERS OF MT ANGEL

Street

840 S MAIN ST

City

MOUNT ANGEL

State

OR

Zip Code

97362-9608

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

ST MARY'S CHURCH

Street

575 E COLLEGE ST

City

MOUNT ANGEL

State

OR

Zip Code

97362

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNITED WAY OF MID-WILLAMETTE VALLEY

Street

455 BLILER AVE NE

City

SALEM

State

OR

Zip Code

97303-5069

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Name

UNITED CEREBRAL PALSY ASSOC

Street

305 NE 102ND AVENUE, SUITE 100

City

PORTLAND

State

OR

Zip Code

97220

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

750

Name

BLANCHET HOUSE OF HOSPITALITY

Street

310 NW GLISAN ST

City

PORTLAND

State

OR

Zip Code

97209

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Name

SALESIANS OF ST JOHN BOSCO

Street

1100 FRANKLIN ST

City

SAN FRANCISCO

State

CA

Zip Code

94109-6814

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,875

Name

THE SALVATION ARMY

Street

180 E OCEAN BLVD GSD

City

LONG BEACH

State

CA

Zip Code

90802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,125

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Long Term CG Distributions	774	Capital Gains/Losses	287,258		258,244		29,012							
Short Term CG Distributions	0	Other Sales	0		0		0							
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 BLACKROCK INC	09247X101	X				8/23/2016	1/18/2017	752	747				0	5
2 BOEING CO	097023105	X				8/23/2016	10/5/2018	798	815				0	-17
3 BOEING CO	097023105	X				8/28/2015	10/5/2018	133	132				0	1
4 BOEING CO	097023105	X				8/28/2015	1/18/2017	785	658				0	127
5 BOEING CO	097023105	X				10/28/2014	3/24/2017	878	812				0	266
6 BOEING CO	097023105	X				8/28/2015	3/24/2017	527	395				0	132
7 BOEING CO	097023105	X				8/8/2014	3/24/2017	176	120				0	56
8 CME GROUP INC	12572Q105	X				8/28/2015	10/5/2018	311	282				0	29
9 CME GROUP INC	12572Q105	X				8/23/2016	10/5/2018	726	743				0	-17
10 CME GROUP INC	12572Q105	X				10/28/2014	10/5/2018	726	572				0	154
11 CME GROUP INC	12572Q105	X				10/28/2014	1/18/2017	231	183				0	68
12 CME GROUP INC	12572Q105	X				6/7/2012	1/18/2017	231	109				0	122
13 CME GROUP INC	12572Q105	X				6/7/2012	3/31/2017	951	435				0	518
14 CVS HEALTH CORPORATION	128550100	X				8/23/2016	1/18/2017	586	688				0	-102
15 CELANESE CORP	150870103	X				11/24/2014	1/18/2017	654	489				0	165
16 CISCO SYSTEMS INC	17275R102	X				8/23/2016	1/18/2017	751	775				0	-24
17 CITIGROUP INC	172967424	X				8/28/2015	1/18/2017	289	266				0	23
18 CITIGROUP INC	172967424	X				10/28/2014	1/18/2017	404	364				0	40
19 COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	1/18/2017	623	648				0	25
20 COMCAST CORP CLASS A	20030H101	X				8/23/2016	1/18/2017	725	665				0	60
21 CREDIT SUISSE COMM RET	22544R305	X				1/31/2014	1/18/2017	3,160	4,423				0	-1,263
22 CREDIT SUISSE COMM RET	22544R305	X				9/4/2014	1/18/2017	7,451	10,400				0	-2,949
23 CREDIT SUISSE COMM RET	22544R305	X				4/23/2015	1/18/2017	5,755	6,552				0	797
24 CREDIT SUISSE COMM RET	22544R305	X				8/25/2016	1/18/2017	1,322	1,265				0	57
25 CUMMINS INC	231021106	X				8/8/2014	8/23/2016	755	840				0	-85
26 CUMMINS INC	231021106	X				10/28/2014	8/23/2016	378	427				0	-49
27 CUMMINS INC	231021106	X				11/14/2013	11/2/2016	1,345	1,450				0	-105
28 CUMMINS INC	231021106	X				11/23/2013	11/2/2016	811	894				0	-83
29 CUMMINS INC	231021106	X				10/6/2015	11/2/2016	856	777				0	79
30 AFFILIATED MANAGERS GRO	008252108	X				10/28/2014	1/18/2017	282	391				0	-109
31 AFFILIATED MANAGERS GRO	008252108	X				8/28/2015	1/18/2017	141	187				0	-46
32 AFFILIATED MANAGERS GRO	008252108	X				8/23/2016	1/18/2017	141	143				0	-2
33 AMERIPRISE FINL INC	03076C106	X				7/29/2015	1/18/2017	581	634				0	-73
34 APPLE INC	037833100	X				7/22/2015	1/18/2017	240	244				0	-4
35 APPLE INC	037833100	X				8/28/2015	1/18/2017	1,082	1,010				0	72
36 APPLE INC	037833100	X				8/28/2015	4/20/2017	565	449				0	118
37 APPLE INC	037833100	X				10/28/2014	4/25/2017	1,157	844				0	313
38 APPLE INC	037833100	X				11/24/2008	4/25/2017	579	49				0	530
39 BERKSHIRE HATHAWAY INC	084670702	X				7/11/2011	10/5/2018	143	78				0	67
40 BERKSHIRE HATHAWAY INC	084670702	X				8/1/2011	10/5/2018	1,004	505				0	499
41 BERKSHIRE HATHAWAY INC	084670702	X				10/28/2014	10/5/2018	287	280				0	7
42 BERKSHIRE HATHAWAY INC	084670702	X				8/28/2015	10/5/2018	1,291	1,220				0	71
43 BERKSHIRE HATHAWAY INC	084670702	X				8/23/2016	10/5/2018	860	863				0	-33
44 BERKSHIRE HATHAWAY INC	084670702	X				11/4/2009	10/5/2018	143	58				0	75
45 BLACKROCK GL US CREDIT	061936732	X				10/27/2015	1/18/2017	437	448				0	-11
46 JPMORGAN CHASE & CO	46625H100	X				8/28/2015	10/5/2018	402	385				0	17
47 JPMORGAN CHASE & CO	46625H100	X				8/23/2016	10/5/2018	938	927				0	11
48 JPMORGAN CHASE & CO	46625H100	X				10/28/2014	10/5/2018	469	413				0	56
49 JPMORGAN CHASE & CO	46625H100	X				10/28/2014	1/18/2017	753	532				0	221
50 JPMORGAN CHASE & CO	46625H100	X				3/1/2016	1/18/2017	84	59				0	25
51 JPMORGAN CHASE & CO	46625H100	X				3/1/2016	3/31/2017	868	650				0	318
52 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/31/2014	1/18/2017	2,521	2,718				0	-197
53 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/18/2017	15,337	15,688				0	-351
54 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	1/18/2017	447	444				0	3
55 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	11/2/2018	924	1,004				0	-80
56 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	1/18/2017	447	502				0	55
57 MICROSOFT CORP	584918104	X				8/23/2016	1/18/2017	1,183	1,105				0	78
58 MONSANTO CO NEW	61169W101	X				4/24/2015	12/8/2016	1,572	1,726				0	-204
59 MONSANTO CO NEW	61169W101	X				7/8/2015	12/8/2016	2,830	2,685				0	35
60 MONSANTO CO NEW	61169W101	X				8/23/2016	12/8/2018	524	541				0	17
61 ASG GLOBAL ALTERNATIVES	63872T885	X				7/19/2013	1/18/2017	669	753				0	-84
62 NEUBERGER BERMAN LONG	64128R608	X				6/28/2014	8/23/2016	8,000	8,088				0	-88
63 NEUBERGER BERMAN LONG	64128R608	X				8/26/2014	4/20/2017	775	738				0	37
64 PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	1/18/2017	988	576				0	112
65 ROCHE HOLDINGS LTD ADR	771195104	X				8/23/2016	1/18/2017	556	606				0	-50
66 T ROWE PRICE INST FLOAT	77958B402	X				1/31/2014	1/18/2017	2,113	2,155				0	-42
67 T ROWE PRICE INST FLOAT	77958B402	X				5/5/2014	1/18/2017	4,343	4,416				0	-73
68 T ROWE PRICE INST FLOAT	77958B402	X				6/28/2014	1/18/2017	275	280				0	-5
69 T ROWE PRICE INST FLOAT	77958B402	X				8/25/2016	1/18/2017	763	756				0	7
70 T ROWE PRICE REAL ESTAT	779591909	X				4/22/2016	8/23/2018	1,226	1,147				0	79
71 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/31/2011	8/23/2016	5,499	5,246				0	253
72 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/29/2014	8/23/2016	1,781	1,631				0	130

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions										Capital Gains/Losses		287,258		258,244		29,012	
Short Term CG Distributions										Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
73 SPDR DJ WILSHIRE INTERNA	7453P3983	X				2/4/2011	8/23/2016	730	667					63			
74 SPDR DJ WILSHIRE INTERNA	7463X3663	X				2/4/2011	10/5/2016	1,130	1,099					31			
75 SPDR DJ WILSHIRE INTERNA	7463X3663	X				2/24/2011	10/5/2016	3,471	3,336					135			
76 SCHLUMBERGER LTD	806857108	X				11/24/2014	1/18/2017	261	296					-35			
77 SCHLUMBERGER LTD	806857108	X				10/29/2014	1/18/2017	435	473					-38			
78 SPIRIT AEROSYSTEMS HOLD	848574109	X				10/5/2019	4/20/2017	506	422					84			
79 SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	11/8/2017	711	595					116			
80 TARGET CORP	87612E106	X				8/25/2015	11/15/2016	286	312					-26			
81 TARGET CORP	87612E106	X				8/23/2018	11/15/2016	500	498					2			
82 TARGET CORP	87612E106	X				10/28/2014	11/15/2016	71	61					10			
83 THERMO FISHER SCIENTIFIC	883556102	X				8/23/2016	4/20/2017	464	466					-2			
84 TOTAL S.A. - ADR	89151E109	X				12/18/2014	11/8/2017	583	582					19			
85 UNION PACIFIC CORP	901818108	X				10/27/2015	11/8/2017	723	649					74			
86 UNITEDHEALTH GROUP INC	91324P102	X				8/23/2016	11/8/2017	796	713					73			
87 VANGUARD INTERMEDIATE	921937819	X				5/11/2016	8/23/2016	2,052	1,693					29			
88 VANGUARD INTERMEDIATE	921937819	X				10/5/2016	5/24/2017	5,070	5,219					-149			
89 VANGUARD SHORT TERM BQ	921937827	X				9/4/2014	8/23/2016	10,180	10,098					84			
90 VANGUARD FTSE EMERGING	922042858	X				1/18/2017	4/20/2017	2,772	2,805					167			
91 VANGUARD SHORT TERM BQ	921937827	X				5/11/2016	8/23/2016	8,402	8,399					3			
92 VANGUARD REIT VIPER	922908553	X				7/21/2009	8/23/2016	3,032	888					2,144			
93 VANGUARD SHORT TERM BQ	921937827	X				5/1/2015	8/23/2016	1,050	1,051					-1			
94 MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	11/8/2017	606	485					121			
95 MERCK & CO INC NEW	58933Y105	X				8/23/2016	11/8/2017	554	574					-20			
96 VANGUARD SHORT TERM BQ	921937827	X				7/22/2015	4/20/2017	4,555	4,565					10			
97 VANGUARD SHORT TERM BQ	921937827	X				10/5/2016	4/20/2017	5,914	5,963					-49			
98 VANGUARD SHORT TERM BQ	921937827	X				6/10/2015	4/20/2017	160	180					0			
99 VANGUARD SHORT TERM BQ	921937827	X				6/10/2015	5/24/2017	1,757	1,759					2			
100 VANGUARD FTSE DEVELOPE	921943856	X				2/4/2013	8/23/2016	25,395	24,517					878			
101 VANGUARD REIT VIPER	922908553	X				7/22/2015	8/23/2016	3,300	2,895					405			
102 VANGUARD REIT VIPER	922908553	X				2/10/2009	8/23/2016	13,457	3,686					9,781			
103 VANGUARD FTSE DEVELOPE	921943856	X				2/4/2013	4/20/2017	861	738					123			
104 VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	8/23/2016	539	524					15			
105 VANGUARD FTSE EMERGING	922042858	X				2/4/2010	8/23/2016	190	191					1			
106 VANGUARD FTSE EMERGING	922042858	X				5/4/2010	8/23/2016	4,588	4,972					-384			
107 VANGUARD FTSE EMERGING	922042858	X				8/19/2011	8/23/2016	6,597	7,109					-512			
108 VANGUARD FTSE EMERGING	922042858	X				7/11/2013	8/23/2016	3,602	3,813					-211			
109 VANGUARD FTSE EMERGING	922042858	X				1/28/2014	8/23/2016	2,947	2,015					932			
110 VANGUARD FTSE EMERGING	922042858	X				1/29/2014	4/20/2017	436						26			
111 VANGUARD REIT VIPER	922908553	X				2/10/2009	10/5/2016	10,831	3,198					7,633			
112 EATON CORP PLC	G28183103	X				10/28/2014	4/20/2017	445	388					77			
113 VANGUARD SHORT TERM BQ	921937827	X				7/22/2015	8/23/2016	4,767	4,725					42			
114 VANGUARD SHORT TERM BQ	921937827	X				9/15/2014	4/20/2017	15,743	15,788					-25			
115 DIAGEO PLC - ADR	25243Q205	X				8/23/2016	11/8/2017	430	463					-33			
116 WALT DISNEY CO	254681106	X				8/23/2016	11/8/2017	535	481					54			
117 GOLDMAN SACHS GROUP INC	38141G104	X				12/8/2010	6/10/2016	600	649					-48			
118 GOLDMAN SACHS GROUP INC	38141G104	X				4/11/2011	6/10/2016	600	641					-41			
119 GOLDMAN SACHS GROUP INC	38141G104	X				7/17/2011	6/10/2016	450	398					52			
120 GOLDMAN SACHS GROUP INC	38141G104	X				10/28/2014	6/10/2016	300	388					-88			
121 iSHARES S&P MID-CAP 400 C	464287606	X				6/24/2014	8/23/2016	358	313					43			
122 iSHARES S&P MID-CAP 400 C	464287606	X				7/22/2015	8/23/2016	3,738	3,609					130			
123 iSHARES S&P MID-CAP 400 C	464287606	X				19/01/2015	8/23/2016	712	645					67			
124 iSHARES S&P MID-CAP 400 C	464287606	X				11/4/2011	8/23/2016	304						227			
125 iSHARES S&P MID-CAP 400 C	464287606	X				11/4/2011	11/8/2017	1,288	718					573			
126 iSHARES S&P MID-CAP 400 V	464287705	X				8/24/2014	8/23/2016	1,818	1,518					100			
127 iSHARES S&P MID-CAP 400 V	464287705	X				7/22/2015	8/23/2016	2,559	2,405					154			
128 iSHARES S&P MID-CAP 400 V	464287705	X				5/1/2014	8/23/2016	404	361					43			
129 iSHARES S&P MID-CAP 400 V	464287705	X				5/1/2014	11/8/2017	3,509	2,885					624			
130 iSHARES CORE S&P SMALL	464287804	X				8/23/2016	11/8/2017	4,355	3,980					375			
131 iSHARES CORE S&P SMALL	464287804	X				8/23/2016	5/4/2017	5,496	4,975					521			
132 iSHARES CORE S&P SMALL	464287804	X				4/20/2017	5/24/2017	1,096	1,101					2			
133 iSHARES CORE S&P SMALL	464287804	X				7/21/2009	5/24/2017	10,510	3,565					6,945			

Part I, Line 16b (990-PF) - Accounting Fees

		1,192	0	0	1,192
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,192			1,192

Part I, Line 18 (990-PF) - Taxes

		540	438	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	438	438		
2	PY EXCISE TAX DUE	102			

Part I, Line 23 (990-PF) - Other Expenses

		90	8	0	82
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	8	8		
2	STATE AG FEES	82	0		82

Part II, Line 13 (990-PF) - Investments - Other

		693,973	717,145	854,473	
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	BOEING COMPANY		0	2,103	4,878
3	CVS/CAREMARK CORPORATION		0	2,063	3,842
4	CISCO SYSTEMS INC		0	3,836	5,959
5	COGNIZANT TECH SOLUTIONS CRP COM		0	4,840	5,687
6	DIAGEO PLC - ADR		0	2,279	3,536
7	WALT DISNEY CO		0	1,054	3,670
8	GILEAD SCIENCES INC		0	2,272	2,660
9	HOME DEPOT INC		0	2,646	2,763
10	ELI LILLY & CO COM		0	2,373	2,308
11	MICROSOFT CORP		0	5,449	9,359
12	PNC FINANCIAL SERVICES GROUP		0	4,114	5,342
13	ROCHE HOLDINGS LTD - ADR		0	4,751	4,916
14	SCHLUMBERGER LTD		0	4,315	4,036
15	TJX COS INC NEW		0	903	2,557
16	THERMO FISHER SCIENTIFIC INC		0	1,389	3,974
17	TOTAL FINA ELF S A ADR		0	3,450	3,818
18	UNION PACIFIC CORP		0	3,117	6,177
19	MCKESSON CORP		0	2,873	3,751
20	MANULIFE FINANCIAL CORP		0	3,596	4,359
21	UNITED PARCEL SERVICE-CL B		0	2,748	3,603
22	TARGET CORP		0	2,127	2,316
23	UNITEDHEALTH GROUP INC		0	2,690	7,358
24	HAIN CELESTIAL GROUP INC		0	2,543	2,166
25	MERGER FUND-INST #301		0	17,240	17,568
26	BLACKROCK INC		0	2,223	2,865
27	FID ADV EMER MKTS INC- CL I 607		0	40,339	42,731
28	T ROWE PRICE REAL ESTATE FD 122		0	49,638	48,986
29	ISHARES TR SMALLCAP 600 INDEX FD		0	5,403	17,287
30	JPMORGAN CHASE & CO		0	1,376	4,436
31	ISHARES S&P MIDCAP 400 VALUE		0	16,328	33,427
32	SUNCOR ENERGY INC NEW F		0	4,320	5,010
33	EATON VANCE GLOBAL MACRO - I		0	25,541	25,542
34	ISHARES S&P MIDCAP 400 GROWTH		0	14,252	35,841
35	MERCK & CO INC NEW		0	3,157	3,972
36	BERSHIRE HATHAWAY INC		0	1,285	3,140
37	ALPHABET INC/CA		0	2,245	5,789
38	COMCAST CORP CLASS A		0	2,705	6,837
39	ASG GLOBAL ALTERNATIVES-Y 1993		0	18,741	17,522
40	VANGUARD REIT VIPER		0	1,172	3,945
41	AQR MANAGED FUTURES STR-I		0	27,757	24,521
42	LAS VEGAS SANDS CORP		0	2,914	3,252
43	CELANESE CORP		0	3,287	5,280
44	AFFILIATED MANAGERS GROUP INC		0	2,844	4,154
45	APPLE COMPUTER INC COM		0	2,141	10,999
46	BAYER A G SPONSORED ADR		0	2,374	3,186

Part II, Line 13 (990-PF) - Investments - Other

		693,973		717,145	854,473
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	TE CONNECTIVITY LTD		0	2,809	3,391
48	VANGUARD EMERGING MARKETS ETF		0	36,258	44,284
49	CITIGROUP INC		0	4,504	5,751
50	VANGUARD INFLAT-PROT SECS-ADM 511		0	9,829	9,776
51	AMERIPRISE FINL INC		0	4,076	4,348
52	JPMORGAN HIGH YIELD FUND SS 3580		0	17,514	18,294
53	T ROWE PRICE INST FLOAT RATE 170		0	7,389	7,490
54	SPIRIT AEROSYTSEMS HOLD-CL A		0	2,533	2,942
55	EATON CORP PLC		0	1,841	2,940
56	BLACKROCK GL L/S CREDIT-INS #1833		0	30,170	30,302
57	VANGUARD BD INDEX FD INC		0	48,123	49,058
58	CME GROUP INC		0	1,138	2,463
59	SPDR DJ WILSHIRE INTERNATIONAL REA		0	21,441	24,691
60	VANGUARD INTERMEDIATE TERM B		0	129,857	131,101
61	VANGUARD EUROPE PACIFIC ETF		0	40,221	46,068
62	ZOETIS INC		0	2,150	2,429
63	NEUBERGER BERMAN LONG SH-INS #183		0	42,479	43,820

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	ROUNDING	1	5
2	Total	2	5

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	20
2	PY RETURN OF CAPITAL ADJUSTMENT	2	450
3	Total	3	470

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions		774			286,482	0	0	0	258,244	28,238	0	0	0
Short Term CG Distributions		0											28,238
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/99	Adjusted Basis as of 12/31/99	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1 BLACKROCK INC	09247X101		8/23/2016	1/18/2017	752		0	747	5	0	0	0	5
2 BOEING CO	097023105		8/23/2016	10/5/2016	798		0	815	-17	0	0	0	-17
3 BOEING CO	097023105		8/28/2015	10/5/2016	133		0	132	1	0	0	0	1
4 BOEING CO	097023105		8/28/2015	1/18/2017	785		0	658	127	0	0	0	127
5 BOEING CO	097023105		10/28/2014	3/24/2017	878		0	612	266	0	0	0	266
6 BOEING CO	097023105		8/28/2015	3/24/2017	527		0	395	132	0	0	0	132
7 BOEING CO	097023105		8/8/2014	3/24/2017	176		0	120	56	0	0	0	56
8 CME GROUP INC	12572Q105		8/28/2015	10/5/2016	311		0	282	29	0	0	0	29
9 CME GROUP INC	12572Q105		8/23/2016	10/5/2016	726		0	743	-17	0	0	0	-17
10 CME GROUP INC	12572Q105		10/28/2014	10/5/2016	726		0	572	154	0	0	0	154
11 CME GROUP INC	12572Q105		10/28/2014	1/18/2017	231		0	163	68	0	0	0	68
12 CME GROUP INC	12572Q105		6/7/2012	1/18/2017	231		0	109	122	0	0	0	122
13 CME GROUP INC	12572Q105		6/7/2012	3/31/2017	951		0	435	516	0	0	0	516
14 CVS HEALTH CORPORATION	126650100		8/23/2016	1/18/2017	586		0	688	-102	0	0	0	-102
15 CELANESE CORP	150870103		11/24/2014	1/18/2017	654		0	489	165	0	0	0	165
16 CISCO SYSTEMS INC	17275R102		8/23/2016	1/18/2017	751		0	775	-24	0	0	0	-24
17 CITIGROUP INC	172967424		8/28/2015	1/18/2017	289		0	266	23	0	0	0	23
18 CITIGROUP INC	172967424		10/28/2014	1/18/2017	404		0	364	40	0	0	0	40
19 COGNIZANT TECH SOLUTION	192446102		3/18/2016	1/18/2017	623		0	648	-25	0	0	0	-25
20 COMCAST CORP CLASS A	20030N101		8/23/2016	1/18/2017	725		0	665	60	0	0	0	60
21 CREDIT SUISSE COMM RET	22544R305		1/31/2014	1/18/2017	3,160		0	4,423	-1,263	0	0	0	-1,263
22 CREDIT SUISSE COMM RET	22544R305		9/4/2014	1/18/2017	7,451		0	10,400	-2,949	0	0	0	-2,949
23 CREDIT SUISSE COMM RET	22544R305		4/23/2015	1/18/2017	5,755		0	6,552	-797	0	0	0	-797
24 CREDIT SUISSE COMM RET	22544R305		8/25/2016	1/18/2017	1,322		0	1,265	57	0	0	0	57
25 CUMMINS INC	231021106		8/8/2014	8/23/2016	755		0	840	-85	0	0	0	-85
26 CUMMINS INC	231021106		10/28/2014	8/23/2016	378		0	427	-49	0	0	0	-49
27 CUMMINS INC	231021106		11/14/2013	11/2/2016	1,345		0	1,450	-105	0	0	0	-105
28 CUMMINS INC	231021106		11/23/2013	11/2/2016	611		0	694	-83	0	0	0	-83
29 CUMMINS INC	231021106		10/6/2015	11/2/2016	856		0	777	79	0	0	0	79
30 AFFILIATED MANAGERS GRO	008252108		10/28/2014	1/18/2017	282		0	391	-109	0	0	0	-109
31 AFFILIATED MANAGERS GRO	008252108		8/28/2015	1/18/2017	141		0	187	-46	0	0	0	-46
32 AFFILIATED MANAGERS GRO	008252108		8/23/2016	1/18/2017	141		0	143	-2	0	0	0	-2
33 AMERIPRISE FINL INC	03076C106		7/29/2015	1/18/2017	561		0	634	-73	0	0	0	-73
34 APPLE INC	037833100		7/22/2015	1/18/2017	240		0	244	-4	0	0	0	-4
35 APPLE INC	037833100		8/28/2015	1/18/2017	1,082		0	1,010	72	0	0	0	72
36 APPLE INC	037833100		8/28/2015	4/20/2017	565		0	449	116	0	0	0	116
37 APPLE INC	037833100		10/28/2014	4/25/2017	1,157		0	844	313	0	0	0	313
38 APPLE INC	037833100		11/24/2008	4/25/2017	579		0	49	530	0	0	0	530
39 BERKSHIRE HATHAWAY INC	084670702		7/11/2011	10/5/2016	143		0	76	67	0	0	0	67
40 BERKSHIRE HATHAWAY INC	084670702		8/12/2011	10/5/2016	1,004		0	505	499	0	0	0	499
41 BERKSHIRE HATHAWAY INC	084670702		10/28/2014	10/5/2016	287		0	280	7	0	0	0	7
42 BERKSHIRE HATHAWAY INC	084670702		8/28/2015	10/5/2016	1,291		0	1,220	71	0	0	0	71
43 BERKSHIRE HATHAWAY INC	084670702		8/23/2016	10/5/2016	860		0	893	-33	0	0	0	-33
44 BERKSHIRE HATHAWAY INC	084670702		11/4/2009	10/5/2016	143		0	68	75	0	0	0	75
45 BLACKROCK GL US CREDIT	091936732		10/27/2015	1/18/2017	437		0	448	-11	0	0	0	-11
46 JPMORGAN CHASE & CO	46625H100		8/28/2015	10/5/2016	402		0	385	17	0	0	0	17
47 JPMORGAN CHASE & CO	46625H100		8/23/2016	10/5/2016	938		0	927	11	0	0	0	11
48 JPMORGAN CHASE & CO	46625H100		10/28/2014	10/5/2016	469		0	413	56	0	0	0	56
49 JPMORGAN CHASE & CO	46625H100		10/28/2014	1/18/2017	753		0	532	221	0	0	0	221
50 JPMORGAN CHASE & CO	46625H100		3/1/2016	1/18/2017	84		0	59	25	0	0	0	25
51 JPMORGAN CHASE & CO	46625H100		3/1/2016	3/31/2017	968		0	650	318	0	0	0	318
52 JPMORGAN HIGH YIELD FUN	4812C0803		1/31/2014	1/18/2017	2,521		0	2,718	-197	0	0	0	-197
53 JPMORGAN HIGH YIELD FUN	4812C0803		12/19/2014	1/18/2017	15,337		0	15,688	-351	0	0	0	-351
54 JPMORGAN HIGH YIELD FUN	4812C0803		8/25/2016	1/18/2017	447		0	444	3	0	0	0	3
55 LAS VEGAS SANDS CORP	517834107		9/10/2014	11/2/2016	924		0	1,004	-80	0	0	0	-80
56 LAS VEGAS SANDS CORP	517834107		9/10/2014	1/18/2017	447		0	502	-55	0	0	0	-55
57 MICROSOFT CORP	594918104		8/23/2016	1/18/2017	1,163		0	1,105	58	0	0	0	58
58 MONSANTO CO NEW	61166W101		4/24/2015	12/8/2016	1,572		0	1,776	-204	0	0	0	-204
59 MONSANTO CO NEW	61166W101		7/8/2015	12/8/2016	2,830		0	2,865	-35	0	0	0	-35
60 MONSANTO CO NEW	61166W101		8/23/2016	12/8/2016	524		0	541	-17	0	0	0	-17
61 ASG GLOBAL ALTERNATIVES	63872T885		7/19/2013	1/18/2017	669		0	753	-84	0	0	0	-84
62 NEUBERGER BERMAN LONG	64128R608		6/26/2014	8/23/2016	8,000		0	8,088	-88	0	0	0	-88
63 NEUBERGER BERMAN LONG	64128R608		6/26/2014	4/20/2017	775		0	738	37	0	0	0	37
64 PNC FINANCIAL SERVICES G	693475105		5/27/2015	1/18/2017	688		0	576	112	0	0	0	112
65 ROCHE HOLDINGS LTD ADI	771195104		8/23/2016	1/18/2017	556		0	606	-50	0	0	0	-50
66 T ROWE PRICE INST FLOAT	77958B402		1/31/2014	1/18/2017	2,113		0	2,155	-42	0	0	0	-42
67 T ROWE PRICE INST FLOAT	77958B402		5/5/2014	1/18/2017	4,343		0	4,416	-73	0	0	0	-73
68 T ROWE PRICE INST FLOAT	77958B402		6/26/2014	1/18/2017	275		0	280	-5	0	0	0	-5
69 T ROWE PRICE INST FLOAT	77958B402		8/25/2016	1/18/2017	753		0	756	-3	0	0	0	-3

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		774			286,482	0	0	0	258,244	28,238	0	0	0	28,238
Short Term CG Distributions		0												
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
70 T ROWE PRICE REAL ESTATE	77981109		4/22/2016	8/23/2016	1,226		0	1,147	79	0	0	0	79	
71 SPDR DJ WILSHIRE INTERNA	78463X863		5/6/2011	8/23/2016	5,499		0	5,246	253	0	0	0	253	
72 SPDR DJ WILSHIRE INTERNA	78463X863		1/29/2014	8/23/2016	1,761		0	1,631	130	0	0	0	130	
73 SPDR DJ WILSHIRE INTERNA	78463X863		2/4/2011	8/23/2016	730		0	667	63	0	0	0	63	
74 SPDR DJ WILSHIRE INTERNA	78463X863		2/4/2011	10/5/2016	1,130		0	1,099	31	0	0	0	31	
75 SPDR DJ WILSHIRE INTERNA	78463X863		2/24/2011	10/5/2016	3,471		0	3,336	135	0	0	0	135	
76 SCHLUMBERGER LTD	806857108		11/24/2014	1/18/2017	261		0	296	-35	0	0	0	35	
77 SCHLUMBERGER LTD	806857108		10/28/2014	1/18/2017	435		0	473	-38	0	0	0	38	
78 SPIRIT AEROSYTSEMS HOLD	848574109		10/5/2016	4/20/2017	506		0	422	84	0	0	0	84	
79 SUNCOR ENERGY INC NEW	867224107		7/8/2015	1/18/2017	711		0	595	116	0	0	0	116	
80 TARGET CORP	87612E106		8/28/2015	11/15/2016	286		0	312	-26	0	0	0	26	
81 TARGET CORP	87612E106		8/23/2016	11/15/2016	500		0	488	12	0	0	0	12	
82 TARGET CORP	87612E106		10/28/2014	11/15/2016	71		0	61	10	0	0	0	10	
83 THERMO FISHER SCIENTIFIC	833558102		8/23/2016	4/20/2017	466		0	466	-2	0	0	0	2	
84 TOTAL S.A. -ADR	89151E109		12/18/2014	1/18/2017	563		0	582	-19	0	0	0	19	
85 UNION PACIFIC CORP	907818108		10/27/2015	1/18/2017	723		0	649	74	0	0	0	74	
86 UNITEDHEALTH GROUP INC	91324P102		8/23/2016	1/18/2017	786		0	713	73	0	0	0	73	
87 VANGUARD INTERMEDIATE	921937819		5/11/2016	8/23/2016	2,022		0	1,993	29	0	0	0	29	
88 VANGUARD INTERMEDIATE	921937819		10/5/2016	5/24/2017	5,070		0	5,219	-149	0	0	0	149	
89 VANGUARD SHORT TERM BC	921937827		9/4/2014	8/23/2016	10,180		0	10,098	84	0	0	0	84	
90 VANGUARD FTSE EMERGING	922042858		1/18/2017	4/20/2017	2,772		0	2,605	167	0	0	0	167	
91 VANGUARD SHORT TERM BC	921937827		5/11/2016	8/23/2016	8,402		0	8,399	3	0	0	0	3	
92 VANGUARD REIT VIPER	922908553		7/21/2009	8/23/2016	3,032		0	888	2,144	0	0	0	2,144	
93 VANGUARD SHORT TERM BC	921937827		5/12/2015	8/23/2016	1,050		0	1,051	-1	0	0	0	1	
94 MANULIFE FINANCIAL CORP	56501R108		12/17/2015	1/18/2017	608		0	495	113	0	0	0	113	
95 MERCK & CO INC NEW	58833V105		8/23/2016	1/18/2017	554		0	574	-20	0	0	0	20	
96 VANGUARD SHORT TERM BC	921937827		7/22/2015	4/20/2017	4,555		0	4,585	-30	0	0	0	30	
97 VANGUARD SHORT TERM BC	921937827		10/5/2016	4/20/2017	5,914		0	5,983	-69	0	0	0	69	
98 VANGUARD SHORT TERM BC	921937827		6/10/2015	4/20/2017	160		0	160	0	0	0	0	0	
99 VANGUARD SHORT TERM BC	921937827		6/10/2015	5/24/2017	1,757		0	1,759	2	0	0	0	2	
100 VANGUARD FTSE DEVELOPE	921943858		2/4/2013	8/23/2016	25,395		0	24,517	878	0	0	0	878	
101 VANGUARD REIT VIPER	922908553		7/22/2015	8/23/2016	3,300		0	2,895	405	0	0	0	405	
102 VANGUARD REIT VIPER	922908553		2/10/2009	8/23/2016	13,467		0	3,686	9,781	0	0	0	9,781	
103 VANGUARD FTSE DEVELOPE	921943858		2/4/2013	4/20/2017	861		0	798	63	0	0	0	63	
104 VANGUARD INFLAT-PROT SE	922031737		4/22/2016	8/23/2016	539		0	524	15	0	0	0	15	
105 VANGUARD FTSE EMERGING	922042858		2/4/2010	8/23/2016	190		0	191	-1	0	0	0	1	
106 VANGUARD FTSE EMERGING	922042858		5/4/2010	8/23/2016	4,588		0	4,972	-384	0	0	0	384	
107 VANGUARD FTSE EMERGING	922042858		8/19/2011	8/23/2016	6,597		0	7,108	-512	0	0	0	512	
108 VANGUARD FTSE EMERGING	922042858		7/17/2013	8/23/2016	3,602		0	3,813	-211	0	0	0	211	
109 VANGUARD FTSE EMERGING	922042858		1/29/2014	8/23/2016	2,047		0	2,018	29	0	0	0	29	
110 VANGUARD FTSE EMERGING	922042858		1/29/2014	4/20/2017	436		0	411	25	0	0	0	25	
111 VANGUARD REIT VIPER	922908553		2/10/2009	10/5/2016	10,831		0	3,198	7,633	0	0	0	7,633	
112 EATON CORP PLC	G29183103		10/28/2014	4/20/2017	445		0	368	77	0	0	0	77	
113 VANGUARD SHORT TERM BC	921937827		7/22/2015	8/23/2016	4,767		0	4,725	42	0	0	0	42	
114 VANGUARD SHORT TERM BC	921937827		9/15/2014	4/20/2017	15,743		0	15,768	-25	0	0	0	25	
115 DIAGEO PLC - ADR	252430205		8/23/2016	1/18/2017	430		0	463	-33	0	0	0	33	
116 WALT DISNEY CO	234687106		8/23/2016	1/18/2017	535		0	491	54	0	0	0	54	
117 GOLDMAN SACHS GROUP IN	38141G104		12/8/2010	6/10/2016	600		0	848	-248	0	0	0	248	
118 GOLDMAN SACHS GROUP IN	38141G104		4/12/2011	6/10/2016	600		0	641	-41	0	0	0	41	
119 GOLDMAN SACHS GROUP IN	38141G104		7/11/2011	6/10/2016	450		0	398	52	0	0	0	52	
120 GOLDMAN SACHS GROUP IN	38141G104		10/28/2014	6/10/2016	300		0	368	-68	0	0	0	68	
121 ISHARES S&P MID-CAP 400 C	464287606		6/24/2014	8/23/2016	356		0	313	43	0	0	0	43	
122 ISHARES S&P MID-CAP 400 C	464287606		7/22/2015	8/23/2016	3,739		0	3,609	130	0	0	0	130	
123 ISHARES S&P MID-CAP 400 C	464287606		10/8/2015	8/23/2016	712		0	645	67	0	0	0	67	
124 ISHARES S&P MID-CAP 400 C	464287606		11/4/2011	8/23/2016	534		0	307	227	0	0	0	227	
125 ISHARES S&P MID-CAP 400 C	464287606		11/4/2011	1/18/2017	1,289		0	716	573	0	0	0	573	
126 ISHARES S&P MID-CAP 400 V	464287705		6/24/2014	8/23/2016	1,616		0	1,516	100	0	0	0	100	
127 ISHARES S&P MID-CAP 400 V	464287705		7/22/2015	8/23/2016	2,559		0	2,405	154	0	0	0	154	
128 ISHARES S&P MID-CAP 400 V	464287705		5/1/2014	8/23/2016	404		0	367	43	0	0	0	43	
129 ISHARES S&P MID-CAP 400 V	464287705		5/1/2014	1/18/2017	3,509		0	2,885	624	0	0	0	624	
130 ISHARES CORE S&P SMALL	464287804		8/23/2016	1/18/2017	4,355		0	3,980	375	0	0	0	375	
131 ISHARES CORE S&P SMALL	464287804		8/23/2016	5/24/2017	5,496		0	4,975	521	0	0	0	521	
132 ISHARES CORE S&P SMALL	464287804		4/20/2017	5/24/2017	1,099		0	1,101	-2	0	0	0	2	
133 ISHARES CORE S&P SMALL	464287804		7/21/2009	5/24/2017	10,510		0	3,565	6,945	0	0	0	6,945	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											12,850	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N.A. Trust Tax	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	12,850			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	90
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	4/24/2017	5	102
6 Other payments		6	
7 Total		7	192

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	35,553
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	35,553

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.