

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceEXTENDED TO APRIL 17, 2018  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

JUN 1, 2016

, and ending

MAY 31, 2017

Name of foundation

SOUTHWESTERN ELECTRIC COOPERATIVE  
EDUCATION FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 369

A Employer identification number

85-0376832

City or town, state or province, country, and ZIP or foreign postal code

CLAYTON, NM 88415

B Telephone number

(575) 374-2451

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

C If exemption application is pending, check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► 

I Fair market value of all assets at end of year

J Accounting method:

(from Part II, col. (c), line 16)

 Cash  Accrual

► \$ 32,298. (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	775.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	83.	83.	83.	STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.	0.	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	858.	83.	83.	0.
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans—employee benefits				
16a	Legal fees				
b	Accounting fees	775.	387.	388.	
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	775.	387.	388.	
25	Contributions, gifts, grants paid	2,375.		2,375.	
26	Total expenses and disbursements. Add lines 24 and 25	3,150.	387.	387.	2,763.
27	Subtract line 26 from line 12:	<2,292.>	0.	N/A	
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

Jr. 19

b

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing	34,590.	32,298.	32,298.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	34,590.	32,298.	32,298.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
<b>Liabilities</b>	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	0.
<b>Net Assets or Fund Balances</b>	29	Retained earnings, accumulated income, endowment, or other funds	34,590.	32,298.	32,298.
	30	<b>Total net assets or fund balances</b>	34,590.	32,298.	32,298.
	31	<b>Total liabilities and net assets/fund balances</b>	34,590.	32,298.	32,298.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,590.
2	Enter amount from Part I, line 27a	2	<2,292.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	32,298.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,298.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a						
b	NONE					
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3			

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,125.	35,563.	.115991
2014	5,125.	39,857.	.128585
2013	3,386.	43,953.	.077037
2012	1,386.	45,729.	.030309
2011	3,600.	47,627.	.075587

2 Total of line 1, column (d)

2 .427509

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .085502

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 32,710.

5 Multiply line 4 by line 3

5 2,797.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 0.

7 Add lines 5 and 6

7 2,797.

8 Enter qualifying distributions from Part XII, line 4

8 2,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	
3 Add lines 1 and 2	4	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11 Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	11	
	Refunded ►	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a <input checked="" type="checkbox"/> <input type="checkbox"/>		
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
1b <input checked="" type="checkbox"/> <input type="checkbox"/>		
c Did the foundation file Form 1120-POL for this year?	1c	X
1c <input checked="" type="checkbox"/> <input type="checkbox"/>		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
2 <input checked="" type="checkbox"/> <input type="checkbox"/>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
3 <input checked="" type="checkbox"/> <input type="checkbox"/>		
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
4a <input checked="" type="checkbox"/> <input type="checkbox"/>		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	X
4b <input checked="" type="checkbox"/> <input type="checkbox"/>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
5 <input checked="" type="checkbox"/> <input type="checkbox"/>		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
N/A <input type="checkbox"/> <input type="checkbox"/>		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____ <b>NM</b>	6	X
6 <input checked="" type="checkbox"/> <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	7	X
7 <input checked="" type="checkbox"/> <input type="checkbox"/>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	8b	X
8b <input checked="" type="checkbox"/> <input type="checkbox"/>		
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	9	X
9 <input checked="" type="checkbox"/> <input type="checkbox"/>		
	10	X
10 <input checked="" type="checkbox"/> <input type="checkbox"/>		

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>GARY RINKER</u> Located at ► <u>220 MAIN STREET, CLAYTON, NM</u>	Telephone no. ► <u>(575) 374-2451</u> ZIP+4 ► <u>88415</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Yes  No

5b  X

Yes  No

6b  X

Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 3		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1 EXPENSES RELATE TO THE AWARDING OF EDUCATIONAL SCHOLARSHIPS TO ANY PERSON LIVING IN A RESIDENCE RECEIVING ELECTRIC POWER FROM SOUTHWESTERN ELECTRIC COOPERATIVE.</b>	<b>2,763.</b>
2	
3	
4	

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 <b>N/A</b>	
2	
3	

All other program-related investments. See instructions.

3

**Total. Add lines 1 through 3**



0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	33,208.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	33,208.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	33,208.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	498.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,710.
6 Minimum investment return. Enter 5% of line 5	6	1,636.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,636.
2a Tax on investment income for 2016 from Part VI, line 5	2a	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,636.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,636.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,636.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,763.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,763.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,763.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,636.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	2,905.			
e From 2015	2,347.			
f Total of lines 3a through e	5,252.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 2,763.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	1,127.			
d Applied to 2016 distributable amount			1,636.	
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	6,379.			
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,379.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	2,905.			
d Excess from 2015	2,347.			
e Excess from 2016	1,127.			



**SOUTHWESTERN ELECTRIC COOPERATIVE  
EDUCATION FOUNDATION**

Form 990-PF (2016)

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

• Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BROOKLYNN LEAL 15 MOUNTAIN VIEW RD CLAYTON, NM 88415	SEE PAGE 7, PART IX-A	I	SCHOLARSHIP	250.
JOHN D CHATFIELD 96 HOPSON ROAD MOSQUERO, NM 87733	SEE PAGE 7, PART IX-A	I	SCHOLARSHIP	500.
KATELIND HITTSON P.O. BOX 41 NARA VISA, NM 88430	SEE PAGE 7, PART IX-A	I	SCHOLARSHIP	250.
KRISTEN LANIER 28 MOUNTAIN VIEW ROAD CLAYTON, NM 88415	SEE PAGE 7, PART IX-A	I	SCHOLARSHIP	375.
RAYELLE RIVALE P.O. BOX 9 DES MOINES, NM 88418	SEE PAGE 7, PART IX-A	I	SCHOLARSHIP	500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>		► 3a	2,375.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

Form 990-PF (2016)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0 .		83 .	0 .
13 Total. Add line 12, columns (b), (d), and (e)				13	83 .

13 Total: Add line 12, columns (b), (d), and (e)  
(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

**(1) Cash**

## (2) Other assets

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt orga**

**(2) Purchases of assets from a no**

**(3) Rental of facilities, equipment**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations** 1b(6)

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)	X	
1b(5)		X
1b(6)		X
1c	X	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SOUTHWESTERN ELECTRIC COOPERATIVE, INC.	501(C)(12)	SEE STATEMENT 5

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this  
return with the preparer  
shown below (see instr.)?

<b>Sign Here</b>	and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge			
	 Signature of officer or trustee      Date      Title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed
	MATT R. WILLIS		11/01/17	PTIN
	Firm's name ► BOLINGER, SEGARS, GILBERT AND MOSS LLP			Firm's EIN ► 75-0882037
	Firm's address ► 8215 NASHVILLE AVENUE LUBBOCK, TX 79423			Phone no. (806) 747-3806

SOUTHWESTERN ELECTRIC COOPERATIVE  
EDUCATION FOUNDATION

85-0376832

## **Part XV      Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE FIRST NATIONAL BANK OF NEW MEXICO	83.	83.	
TOTAL TO PART I, LINE 3	83.	83.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	775.	387.		388.
TO FORM 990-PF, PG 1, LN 16B	775.	387.		388.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 3

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT EMERY P.O. BOX 369 CLAYTON, NM 88415	PRESIDENT 1.00	0.	0.	0.
JOEL GILBERT P.O. BOX 369 CLAYTON, NM 88415	VICE-PRESIDENT 1.00	0.	0.	0.
BOB WEESE P.O. BOX 369 CLAYTON, NM 88415	SECRETARY/TREASURER 1.00	0.	0.	0.
RON GREEN P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
HARRY HOPSON P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
ROY PERSCHBACHER P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
STERLIN SHIELDS P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
RENEE RINESTINE P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
EUGENE PODZEMNY P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
RALPH STEVENSON P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 6/16 - 7/16 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

990-PF            INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS            STATEMENT    4  
                  PART XVII, LINE 1, COLUMN (D)

## NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

## DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST  
TO THE FOUNDATION.

## NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

## DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

THE COOPERATIVE PAYS FOR THE FOUNDATION'S ACCOUNTING FEES RELATED TO THE  
PREPARATION OF THE FORM 990-PF.

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990-PF            AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS            STATEMENT    5  
                  PART XVII, LINE 2, COLUMN (C)

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NAME OF AFFILIATED OR RELATED ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE COOPERATIVE AND THE FOUNDATION HAVE COMMON BOARD MEMBERS.

**SOUTHWESTERN ELECTRIC COOPERATIVE, INC.  
EDUCATION FOUNDATION SCHOLARSHIP FUND**

One (1) year scholarships, in an amount to be determined on an annual basis, one- half (1/2) to be paid at the start of each semester, subject to confirmation that the requirements of grade point and enrollment have been met.

**ELIGIBILITY**

1. Available to any person then currently living in a residence receiving electric power from the Cooperative or any member of the household of any such person, whether or not such person is a "member" of the Cooperative as defined by its Bylaws.
2. Scholarships will be granted to attend an accredited vocational school, technical school, college, or university, hereafter referred to as the "institution."
3. Applicant must maintain at least a 2.5 grade point average on a 4.0 scale and be considered by the registrar of the institute attended to be a student in good standing.
4. Applicant must be of good character as evidenced by at least three (3) letters, two of which must be from teachers, principals, counselors, etc., from the institution they are currently attending.
5. Applicant must demonstrate a coherent degree plan and willingness to pursue a course of higher education.
6. Economic need of the applicant will be given secondary consideration.
7. Applications must be received no later than 5:00 p.m., March 15<sup>th</sup> for the fall semester. Awards will be announced by May 1st.
8. The first half of the scholarship will be made payable to the student and/or the institution upon verification of enrollment. Upon completion of the first semester, a statement will be required from the institution certifying that the applicant is considered by the registrar to be a regular student in good standing with a grade point level of at least 2.5 on a scale of 4.0. Upon receipt of this statement and proof of enrollment for the second semester, the additional one-half (1/2) of the scholarship will be issued.

This is a one (1) year scholarship. ***Persons who wish to receive a future scholarship must re-apply each year.*** Scholarships will be awarded on the criteria set forth above.

Send applications to:

Southwestern Electric Education Foundation  
PO Box 369  
Clayton, NM 88415

SOUTHWESTERN ELECTRIC COOPERATIVE EDUCATION FOUNDATION  
EIN 85-0376832  
2016 FORM 990-PF  
SCHOLARSHIP APPLICATION  
PAGE 10, PART XV

**SCHOLARSHIP APPLICATION FORM  
SOUTHWESTERN ELECTRIC EDUCATION FOUNDATION  
216 MAIN STREET/P.O. BOX 369  
CLAYTON, NM 88415**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone No.: \_\_\_\_\_

Date of Birth. \_\_\_\_\_ Age: \_\_\_\_\_

Social Security No. \_\_\_\_\_

Applicant's Employment History: (List type, length of time and employer) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Father's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Mother's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Annual Family Income: \_\_\_\_\_ (Last two preceding years)

Number of dependent Children (including applicant) in Family and Ages:  
\_\_\_\_\_

Are any other members of family in college? \_\_\_\_\_ If so, how many? \_\_\_\_\_

List Institutions Attending: \_\_\_\_\_

What institution do you plan to attend? \_\_\_\_\_

In what field do you plan to Major? \_\_\_\_\_ Minor? \_\_\_\_\_

Have you applied for entrance? \_\_\_\_\_

Estimated college expenses for year? Tuition \$ \_\_\_\_\_

Books \$ \_\_\_\_\_ Living \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

Page 2-Scholarship Application Form

Have you applied for any other scholarships? \_\_\_\_\_

If so, what scholarships and in what amounts? \_\_\_\_\_

---

Are you a member of a household receiving electric power from Southwestern Electric Cooperative, Inc.? Yes \_\_\_\_\_ No \_\_\_\_\_

State the name of the person or organization in whom the meter serving you is carried.  
\_\_\_\_\_

List all schools and dates of enrollment you have attended: \_\_\_\_\_  
\_\_\_\_\_

List all Academic Honors: \_\_\_\_\_

List all Social Clubs & Activities \_\_\_\_\_  
\_\_\_\_\_

List all Community Organizations to which you belong: \_\_\_\_\_  
\_\_\_\_\_

1. In approximately 100 words, write in your own handwriting an essay entitled "My Future Life Plans and How This Scholarship Will Aid Me" and attach it to this application.
2. An official transcript of the last school applicant attended must be provided to Southwestern Electric Coop., Inc. at the address shown above.
3. I will furnish Southwestern Electric Coop., Inc. with three letters of recommendation, two being from employees of the last school attended.

**IMPORTANT. . . THIS APPLICATION MUST BE RECEIVED NO LATER THAN March 15<sup>th</sup> in order for you to be considered for a scholarship. Please ensure that your application is complete to be eligible for consideration.**

SOUTHWESTERN ELECTRIC COOPERATIVE EDUCATION FOUNDATION  
EIN 85-0376832  
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PAGE 10, PART XV  
Page 3 of 3 Scholarship Application Form

I understand that:

In applying for this scholarship, I must maintain at least a 2.5 grade point average on a 4.0 scale and demonstrate acceptable standards of citizenship and character to continue qualifying in succeeding years.

I agree to permit the review of the application and my school records by anyone representing the education foundation.

---

Signature of Applicant

---

Date

---

Signature of Parent or Guardian

Applicant: When you have completed and signed the above application, take it to your school's administrative office so that the following required information from your school records can be included along with your transcript(s).

SCHOOL	ACT SCORE	G.P.A. (CUMULATIVE) 9TH GRADE AND UP	CLASS STANDING
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TRANSCRIPT (S) ATTACHED        YES        NO