Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 06-01-2016 , and ending 05-31-2017

Name of foundation
LEON WELLS TRUST
C/O MONROE BANK & TRUST

A Employer identification number
38-6146348

Number and street (or P O box number if mail is not delivered to street address)
102 EAST FRONT STREET

Room/suite

B Telephone number (see instructions)
(734) 242-2734

City or town, state or province, country, and ZIP or foreign postal code
MONROE, MI 481612162

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 319,504

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	6,274	6,274	6,274	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,466			
	b	Gross sales price for all assets on line 6a 29,487				
	7	Capital gain net income (from Part IV, line 2)		9,466		
	8	Net short-term capital gain			46	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	15,740	15,740	6,320	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,395	1,698		1,697
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	975	488		487
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	122	10		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	62	31		31
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,554	2,227		2,215
	25	Contributions, gifts, grants paid	16,139			16,139
	26	**Total expenses and disbursements.** Add lines 24 and 25	20,693	2,227		18,354
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,953			
	b	**Net investment income** (if negative, enter -0-)		13,513		
	c	**Adjusted net income**(if negative, enter -0-)			6,320	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	19,175	21,515	21,515
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	115,757	107,265	151,967
c	Investments—corporate bonds (attach schedule)	145,197	146,396	146,022
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	280,129	275,176	319,504
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	280,129	275,176	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	280,129	275,176	
31	**Total liabilities and net assets/fund balances** (see instructions)	280,129	275,176	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	280,129
2	Enter amount from Part I, line 27a	2	-4,953
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	275,176
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	275,176

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	27 212 SHS DFA EMERGING MKTS	P	2016-05-18	2016-11-28
b	SEE ATTACHED -MBT 1	P	2010-04-06	2016-11-28
c	SEE ATTACHED -MBT 1	P	2016-11-28	2017-05-22
d	SEE ATTACHED -MBT 1	P	2010-04-06	2017-05-22
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	474		438	36
b	11,795		8,603	3,192
c	130		120	10
d	15,487		10,860	4,627
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				36
b				3,192
c				10
d				4,627
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,466
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	46

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	19,583	300,156	0 065243
2014	14,233	320,990	0 044341
2013	16,048	309,118	0 051915
2012	11,431	295,885	0 038633
2011	8,028	285,481	0 028121

2 **Total** of line 1, column (d)	2	0 228253
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045651
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	304,739
5 Multiply line 4 by line 3	5	13,912
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	135
7 Add lines 5 and 6	7	14,047
8 Enter qualifying distributions from Part XII, line 4	8	18,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	135
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	135
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	135
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	65
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 65	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DENISE JONDRO MONROE BANK TR Telephone no ▶(734) 384-8213

Located at ▶102 E FRONT STREET MONROE MI ZIP+4 ▶481612162

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☑
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MONROE BANK TRUST 102 E FRONT STREET MONROE, MI 481612162	TRUSTEE 2 00	3,395	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	301,585
b	Average of monthly cash balances.	1b	7,795
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	309,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	309,380
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,641
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	304,739
6	**Minimum investment return.** Enter 5% of line 5.	6	15,237

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	15,237
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	135		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	135
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	15,102
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	15,102
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	15,102

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	18,354
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	135
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	18,219

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					15,102
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.					
e From 2015.	1,083				
f **Total** of lines 3a through e.		1,083			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 18,354					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					15,102
e Remaining amount distributed out of corpus		3,252			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,335			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		4,335			
10 Analysis of line 9					
a Excess from 2012.					
b Excess from 2013.					
c Excess from 2014.					
d Excess from 2015.	1,083				
e Excess from 2016.	3,252				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MONROE BANK TRUST
102 E FRONT STREET
MONROE, MI 48161
(734) 242-2734

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT

c Any submission deadlines

SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				16,139
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	6,274	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	9,466	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				15,740	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 15,740

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	THE FOUNDATIONS SOLE FUNCTION IS TO PROVIDE GRANTS FOR
8	COLLEGE TO GRADUATING SENIORS OF DUNDEE COMMUNITY AND SUMMERFIELD COMMUNITY SCHOOLS FROM ITS FUNDS MANAGED BY THE BANK TRUSTEE THE SCHOLARSHIP COMMITTEE, CONSISTING OF THE TWO SCHOOL SUPERINTENDENTS AND A PROBATE JUDGE, IS RESPONSIBLE FOR SELECTING STUDENTS FOR SCHOLARSHIPS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-07-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MATTHEW HEHL		2017-07-14		P01220404

Firm's name ▶ COOLEY HEHL WOHLGAMUTH & CARLTON PLLC — Firm's EIN ▶38-1335762

Firm's address ▶ 1 SOUTH MONROE MONROE, MI 48161 — Phone no (734) 241-7200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIERRA CHURCHILL 510 E MONROE ST DUNDEE, MI 48131	NONE	N/A	JACKSON COLLEGE	1,063
STEVEN SMITH 13415 S CUSTER DUNDEE, MI 48131	NONE	N/A	MICHIGAN STATE UNIVERSITY	1,063
KAITLIN SYMANNS 319 CARIBOU RUN DUNDEE, MI 48131	NONE	N/A	MICHIGAN STATE UNIVERSITY	1,602
JESSICA BOSS 2740 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	UNIV OF TOLEDO	510
REID OLMSTEAD 6670 RANCH ROAD RIGA, MI 49276	NONE	N/A	SIENNA HEIGHTS	510
Total . . . . ▶ **3a**				16,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOHN GOODIN 16183 RAILROAD RD PETERSBURG, MI 49270	NONE	N/A	CENTRAL MICHIGAN UNIVERSITY	510
JONAH SCHULTZ 152 CARNEY DRIVE DUNDEE, MI 48131	NONE	N/A	CENTRAL MICHIGAN UNIVERSITY	1,062
KASSIDY ROE 2255 WELLS RD DUNDEE, MI 48131	NONE	N/A	BOWLING GREEN STATE UNIVERSITY	1,063
DAVID ROACH 5777 BACON RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	510
FAITH YENSCH 335 BARNUM ST DUNDEE, MI 48131	NONE	N/A	EASTERN MICH UNIV	1,063
Total . . . . ▶ **3a**				16,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLAY SCHARBONEAU 449 ALFORD RD DUNDEE, MI 48131	NONE	N/A	UNIV OF MICHIGAN	1,062
ALLISON JUSTICE 14154 STOWELL DUNDEE, MI 48131	NONE	N/A	GRAND VALLEY STATE UNIV	1,062
SAMANTHA GARST PO BOX 163 PETERSBURG, MI 49270	NONE	N/A	UNIV OF TOLEDO	1,077
ASHLEY HERRMANN 119 N DIVISION ST PETERSBURG, MI 49270	NONE	N/A	UNIV OF TOLEDO	1,077
BRANDON KOTTKE 16200 RAILROAD PETERSBURG, MI 49270	NONE	N/A	UNIV OF TOLEDO	1,077
Total . . . . ▶ **3a**				16,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TYLER VANKAINEN 1092 ROSE RD PETERSBURG, MI 49270	NONE	N/A	UNIV OF TOLEDO	1,077
VICTORIA SAREN 2309 LENAWEE RD PETERSBURG, MI 49270	NONE	N/A	SPRING ARBOR UNIV	1,077
RETURNED SCHOLARSHIP MONEY UNKNOWN UNKNOWN, MI 49270	NONE	N/A	UNKNOWN	-326
Total . . . . ▶ **3a**				16,139

TY 2016 Accounting Fees Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	975	488		487

TY 2016 Investments Corporate Bonds Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST
EIN: 38-6146348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,262/8,089 SHS VANGUARD TL BOND MKT	90,551	88,977
1,533/1,540 SHS DODGE & COX INCOME	20,668	21,171
1,480/1,474SHS FEDERATED ULTRA SH BD	13,542	13,498
937/995 SHS PRINCIPAL HIGH YLD	7,268	6,962
414/436 SHS FIDELITY ADV EMERG MKTS	5,569	5,861
1,108/1,065 SHS PRICE T ROWE INTL FD	8,798	9,553

TY 2016 Investments Corporate Stock Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST
EIN: 38-6146348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
311/360 SHS DFA US SMALL CAP VALUE	9,678	11,201
276/316 SHS PERRITT MICRO CAP OPPOR	7,275	9,738
179/219 SHS TRIBUTARY SMALL CO INSTL	3,419	5,050
118/135 SHS VANGUARD 500 INDEX SIGNA	16,859	26,355
10 SHS VANGUARD CONSUMER DISCRET	695	763
54/47 SHS VANGUARD CONSUMER STAPLES	2,977	3,830
98/109 SHS VANGUARD ENERGY INDX FFD	5,153	4,415
51/63 SHS VANGUARD FINLS INDX FD	1,082	1,520
405/421 SHS VANGUARD GROWTH IDX	14,814	26,685
89/98 SHS VANGUARD HEALTH CARE INDX	4,922	6,284
80/106 SHS VANGUARD INFORMATION TECH	4,064	5,908
52/59 SHS VANGUARD MID CAP INDX	5,927	9,115
189/167 SHS VANGUARD SMALL CAP INDX	8,189	12,137
13 SHS VANGUARD UTILITIES FD	695	768
468/528 SHS VANGUARD VALUE INDX	13,066	17,474
448/551 SHS DFA EMERGING MKTS CORE	7,208	9,222
54/106 SHS T ROWE PRICE REIT	1,242	1,502

TY 2016 Other Expenses Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	62	31		31

TY 2016 Taxes Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES - IRS	112			
FOREIGN TAX W/H ON DIVIDENDS	10	10		

ACCT 971X 21000961
FROM 01/01/2017
TO 05/31/2017

STATEMENT OF CAPITAL GAINS AND LOSSES
LEON WELLS TRUST U/W

RUN 06/23/2017
02.16.46 PM

TRUST YEAR ENDING 12/31/2017

TAX PREPARER:
TRUST ADMINISTRATOR, DJ
INVESTMENT OFFICER MM

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
76.3430 DFA EMERGING MARKETS CORE EQUITY - 233203421 - MINOR = 23									
SOLD		05/22/2017	1552.05						
ACQ	76.3430	05/18/2016	1552.05	1229.12	322.93	0.00	LT		F
45.0970 DODGE & COX INCOME - 256210105 - MINOR = 19									
SOLD		05/22/2017	622.34						
ACQ	45.0970	09/27/2010	622.34	602.50	19.84	0.00	LT	Y	F
23.7310 FEDERATED ULTRA SHORT BOND INSTL CL I #108 - 31428Q747 - MINOR = 19									
SOLD		05/22/2017	216.43						
ACQ	23.7310	12/21/2012	216.43	219.04	-2.61	0.00	LT		F
27.9670 FIDELITY ADVISOR EMERGING MKTS INC FD CLASS I - 315920702 - MINOR = 24									
SOLD		05/22/2017	393.77						
ACQ	27.9670	09/27/2010	393.77	377.27	16.50	0.00	LT	Y	F
5.8130 PERRITT MICROCAP OPPORTUNITIES FD - 714402203 - MINOR = 20									
SOLD		05/22/2017	206.18						
ACQ	5.8130	01/11/2012	206.18	143.87	62.31	0.00	LT		F
63.5920 PRICE T ROWE INTL FDS - 74144Q500 - MINOR = 24									
SOLD		05/22/2017	548.80						
ACQ	63.5920	11/30/2015	548.80	502.76	46.04	0.00	LT		F
48.7900 PRINCIPAL HIGH YIELD INST - 74254U481 - MINOR = 19									
SOLD		05/22/2017	362.02						
ACQ	48.7900	12/21/2012	362.02	383.49	-21.47	0.00	LT		F
1.1330 T ROWE PRICE REAL ESTATE - 779919109 - MINOR = 25									
SOLD		05/22/2017	31.60						
ACQ	1.1330	01/11/2012	31.60	21.14	10.46	0.00	LT	Y	F
1.4830 TRIBUTARY SMALL COMPANY FUND INSTL - 89609H878 - MINOR = 20									
SOLD		05/22/2017	41.60						
ACQ	1.4830	12/21/2012	41.60	28.03	13.57	0.00	LT		F
215.0500 VANGUARD TOTAL BOND MARKET IND ADM - 921937603 - MINOR = 19									
SOLD		05/22/2017	2316.09						
ACQ	215.0500	01/11/2012	2316.09	2367.70	-51.61	0.00	LT		F
1.1280 VANGUARD UTILITIES INDEX FND ADM - 92204A769 - MINOR = 20									
SOLD		05/22/2017	65.11						
ACQ	1.1280	11/28/2016	65.11	59.95	5.16	0.00	ST		C
13.4350 VANGUARD INFORMATION TECH INDEX - 92204A793 - MINOR = 20									
SOLD		05/22/2017	983.54						
ACQ	13.4350	02/05/2014	983.54	591.00	392.54	0.00	LT		F
8.4280 VANGUARD HEALTH CARE INDEX - 92204A827 - MINOR = 20									
SOLD		05/22/2017	588.13						
ACQ	8.4280	02/05/2014	588.13	425.95	162.18	0.00	LT		F
2.0230 VANGUARD FINLS INDEX FD ADMIRAL - 92204A835 - MINOR = 20									
SOLD		05/22/2017	60.26						
ACQ	2.0230	02/05/2014	60.26	42.95	17.31	0.00	LT		F
4.2650 VANGUARD CONSUMER STAPLES FDS - 92204A850 - MINOR = 20									
SOLD		05/22/2017	300.57						
ACQ	4.2650	02/05/2014	300.57	215.43	85.14	0.00	LT		F
.8920 VANGUARD CONSUMER DISCRETIONARY ADM - 92204A868 - MINOR = 20									
SOLD		05/22/2017	65.01						
ACQ	.8920	11/28/2016	65.01	59.94	5.07	0.00	ST		C
3.2100 VANGUARD MID-CAP INDEX ADMIRAL - 922908645 - MINOR = 20									
SOLD		05/22/2017	561.75						
ACQ	3.2100	01/11/2012	561.75	296.25	265.50	0.00	LT		F
52.9730 VANGUARD GROWTH INDEX ADM - 922908660 - MINOR = 20									
SOLD		05/22/2017	3445.39						
ACQ	52.9730	04/06/2010	3445.39	1538.16	1907.23	0.00	LT	Y	F
18.7730 VANGUARD VALUE INDEX ADM - 922908678 - MINOR = 20									
SOLD		05/22/2017	695.74						
ACQ	18.7730	04/06/2010	695.74	376.83	318.91	0.00	LT	Y	F
6.9290 VANGUARD SMALL CAP INDEX - ADM - 922908686 - MINOR = 20									
SOLD		05/22/2017	442.50						
ACQ	6.9290	01/11/2012	442.50	239.65	202.85	0.00	LT		F
9.5590 VANGUARD 500 INDEX FUND ADMIRAL - 922908710 - MINOR = 20									
SOLD		05/22/2017	2118.22						
ACQ	9.5590	12/21/2012	2118.22	1258.77	859.45	0.00	LT		F
		TOTALS	15617.10	10979.80					

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	2272.94	0.00	0.00	0.00*
COVERED FROM ABOVE	10.23	0.00	2354.13	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	17.32			0.00
	10.23	0.00	4644.39	0.00	0.00	0.00

STATEMENT OF CAPITAL GAINS AND LOSSES
LEON WELLS TRUST U/W

TRUST YEAR ENDING 12/31/2016

TAX PREPARER.
TRUST ADMINISTRATOR· DJ
INVESTMENT OFFICER· MM

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
27 2120 DFA EMERGING MARKETS CORE EQUITY - 233203421 - MINOR = 23									
SOLD		11/28/2016	474 04						
ACQ	27 2120	05/18/2016	474 04	438 11	35.93	0 00	ST		C
63 6310 DFA US SMALL CAP VALUE · 233203819 · MINOR = 20									
SOLD		11/28/2016	2375.99						
ACQ	63 6310	02/05/2014	2375.99	2074 38	301 61	0.00	LT		F
34.6230 PERRITT MICROCAP OPPORTUNITIES FD - 714402203 - MINOR = 20									
SOLD		11/28/2016	1189.64						
ACQ	34.6230	01/11/2012	1189.64	856.92	332 72	0 00	LT		F
8.8640 PRINCIPAL HIGH YIELD INST - 74254U481 - MINOR = 19									
SOLD		11/28/2016	63 29						
ACQ	8 8640	12/21/2012	63 29	69.67	-6.38	0 00	LT		F
50 7030 T. ROWE PRICE REAL ESTATE - 779919109 - MINOR = 25									
SOLD		11/28/2016	1403.46						
ACQ	10 4610	02/25/2010	289 56	98 13	191.43	0 00	LT	Y	F
	9 7070	02/25/2010	268 69	174 63	94.06	0.00	LT	Y	F
	7 9520	01/11/2012	220 11	148.38	71 73	0.00	LT	Y	F
	8.9580	09/27/2010	247 96	147.00	100 96	0.00	LT	Y	F
	13 6250	04/06/2010	377 14	218.00	159 14	0.00	LT	Y	F
38 2970 TRIBUTARY SMALL COMPANY FUND INSTL - 89609H878 - MINOR = 20									
SOLD		11/28/2016	1053.93						
ACQ	38 2970	12/21/2012	1053 93	723.81	330 12	0.00	LT		F
12.9880 VANGUARD INFORMATION TECH INDEX - 92204A793 - MINOR = 20									
SOLD		11/28/2016	807 98						
ACQ	12.9880	02/05/2014	807 98	571 34	236.64	0 00	LT		F
10.1470 VANGUARD FINLS INDEX FD ADMIRAL - 92204A835 - MINOR = 20									
SOLD		11/28/2016	286.76						
ACQ	10 1470	02/05/2014	286.76	215.42	71 34	0 00	LT		F
18 8290 VANGUARD ENERGY INDEX FFD ADMIR - 92204A843 - MINOR = 20									
SOLD		11/28/2016	930.73						
ACQ	18 8290	02/05/2014	930.73	1094.72	-163.99	0.00	LT		F
3 9880 VANGUARD MID-CAP INDEX ADMIRAL - 922908645 - MINOR = 20									
SOLD		11/28/2016	650.10						
ACQ	3.9880	01/11/2012	650 10	368.05	282.05	0.00	LT		F
40.9420 VANGUARD VALUE INDEX ADM - 922908678 - MINOR = 20									
SOLD		11/28/2016	1451.79						
ACQ	40 9420	04/06/2010	1451 79	821 83	629.96	0.00	LT	Y	F
7 7520 VANGUARD 500 INDEX FUND ADMIRAL - 922908710 - MINOR = 20									
SOLD		11/28/2016	1581 42						
ACQ	7 7520	12/21/2012	1581 42	1020 81	560 61	0 00	LT		F
		TOTALS	12269 13	9041 20					

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0.00	1247.28	0 00	0.00	0.00*
COVERED FROM ABOVE	35 93	0 00	1944 72	0.00	0.00	
COMMON TRUST FUND	0.00	0 00	0 00			0.00
CAPITAL GAIN DIV/DIST	0 00	0 00	1583.34			0 00
	35 93	0.00	4775.34	0.00	0.00	0 00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0.00	1247 28	0 00	0 00	0.00*
COVERED FROM ABOVE	35.93	0 00	1944.72	0 00	0.00	
COMMON TRUST FUND	0.00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0.00	0.00	1583.34			0 00
	35 93	0.00	4775 34	0 00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0.00
MICHIGAN	0 00	0.00

LEON WELLS SCHOLARSHIP FUND

The Leon Wells Scholarship Fund was established by the last will and testament of the late Leon Wells. The will provides that his estate be held in trust by the Monroe Bank and Trust Company and that the income from this trust be used to provide aid to deserving youth of Dundee and Summerfield Townships in their first year of college or university training. It further provides that a student who exhibits exceptional ability and merits continued aid may, at the descretion of the selection committee, be entitled to receive financial aid from this trust for succeeding years but in no event for more than a total of four years.

1. Initial Awards: Graduating seniors of the Dundee Community and Summerfield Community High Schools who are residents of either Dundee or Summerfield Townships, Monroe County, Michigan.
2. Continuing Awards: Recipients of initial awards who are legal residents of the above townships.

Qualifications (in addition to the above):

1. Initial awards: Maintain a grade point average of 3.0 or better for the first seven semesters in high school; have good personal character; exhibit financial need; have recommendation of the screening committee.
2. Continuing award: Maintain a 2.5 or better grade point average in college or university; exhibit continued financial need; good personal character; have recommendation of screening committee.

Applications:

For both initial and continuing awards, must be submitted to the high school principal, on application forms provided by the school, no later than May 1st. Applications must be accompanied by an affidavit of residency. Applications for continuing awards must be submitted annually by May 1st. and must include evidence of grade point average in the form of official transcripts or grade reports.

Screening Committee:

Each school shall designate a committee of five members consisting of the high school principal, counselors, and tenure teachers. The function of this committee is to make recommendations for award winners for the year to the final selection committee.

Final Selection Committee:

This committee shall consist of the superintendents of the two schools and the Judge of Probate of Monroe County.

Eligible Institutions:

Approved institutions shall be limited to those which are accredited to grant the Baccalaureate Degree or those whose credits are fully transferable to accredited colleges and universities.

Award Limits:

Minimum awards for initial scholarships will be $400. Minimum awards for continuing scholarships will be $200.

Maximum awards will be one half of estimated average annual expenses for full time enrollment at college or university, as determined by the registrar of the institution.

Awards will vary from year to year depending upon the income from the trust and the number of recipients. Money will be divided as evenly as possible between the two schools.

Method of Payment:

Recipients of awards shall contact a trust officer of the Monroe Bank and Trust Company at the main branch in Monroe prior to the start of the fall term of school. Checks in the amount of the award will be given to the recipient and made payable to the institution in which he is enrolled.

Announcement of Recipients:

Initial award winners shall be named either before or at graduation ceremonies. Their names shall be inscribed on a plaque designated as the Leon Wells Scholarship Fund displayed in each school. Recipients of continuing awards will be notified by letter.

LEON WELLS SCHOLARSHIP

Application for Initial Award

_______________________ Date

pplicant's Name: _______________________

ddress: _______________________
St. and No. Post Office Zip Township

igh School _______________ Date of Graduation _______________

amily Data:
Father's Name _______________ Occupation _______________
Address _______________________
Place of Employment _______________ Full ( ) Part time ( )

Mother's Name _______________ Occupation _______________
Address _______________________
Place of Employment _______________ Full ( ) Part time ( )

Guardian's Name (If applicable) _______________________
Address _______________________

umber of brothers and sisters dependent on parents (Or Guardian) _______________

umber of brothers and sisters in college _______________

ollege or university you plan to attend _______________

ave you been accepted by this institution? ( ) Yes ( ) No

ourse of study you expect to follow: _______________

Signature _______________________

You must attach an Affidavit of Residency and a Financial Statement to this application and return to your high school principal no later than May 1st.

DO NOT WRITE BELOW THIS LINE. OFFICE USE ONLY.

_______ A. _______ Rank

Residency affidavit received _______
Financial Statement . . . . _______
College or Univ. Acceptance _______
Application received by closing date May 1 . . . . _______

ing Committee Recommendation _______________________

____

Selection Committee Recommendation _______________________

____

Awarded $ _______ Amount need Determined $ _______

CONFIDENTIAL FINANCIAL STATEMENT
(To be submitted with application for Scholarship)

cant____Date__________

arents' (or Guardian's) resources:

. Income from salary or wages:

	Name	Address	Occupation	Yearly Salary (Wage)
Father				$
Mother				$
Guardian				$

3. Other Income and Assets:

	Am't of Bank Acc'ts	Annual Income From Investments	Value of Real Estate (other than residence)
Father:	$	$	$
Mother:	$	$	$
Guardian:	$	$	$

C. Other Information: Describe below any pertinent information concerning other financial assets, income from social welfare (A.D.C., etc), obligations and indebtedness of your family that would be helpful is assessing your financial need for the scholarship requested (Use other side if necessary):____________

____

____

____

Applicant's Estimated College Costs and Resources:

Costs		Resources	
Tuition and fees		Personal savings	$
Books and supplies		Vacation earnings	
Board		Part-time earnings during school year	
Room		Aid from parents or guardian	
Clothing & Laundry		Aid from other relatives	
Transportation		Social Security or Veterans survivor benefits	
Medical & Dental		Scholarships or loans	
Personal and Recreation		Specify	
Commuting Students			
Lunches			
Travel expenses:			
fuel & auto upkeep			
auto payments			
public or share ride fare			
Other expenses (specify)		Other resources (specify)	
Total		Total	

____
Applicant's Signature

____
Parent's (Guardian's) Signature