

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.For calendar year 2016 or tax year beginning **JUN 1, 2016**, and ending **MAY 31, 2017**Name of foundation
LEE-ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

A Employer identification number

36-6080570

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

(773)-743-4968**1000 NORTH LAKE SHORE DRIVE****2104**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**CHICAGO, IL 60611**

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

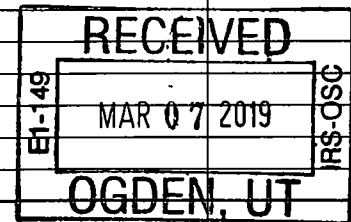
☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	4,260,665.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	7,683.	7,683.		STATEMENT 1
4 Dividends and interest from securities	163,942.	163,942.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	85,048.			
b Gross sales price for all assets on line 6a	3,150,411.			
7 Capital gain net income (from Part IV, line 2)		85,048.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	4,517,338.	256,673.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	30,946.	30,946.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	30,946.	30,946.		0.
25 Contributions, gifts, grants paid	230,100.			230,100.
26 Total expenses and disbursements. Add lines 24 and 25	261,046.	30,946.		230,100.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,256,292.			
b Net investment income (if negative, enter -0-)		225,727.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		186,129.	562,606.	568,219.
	2	Savings and temporary cash investments			35,015.	35,015.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 4		0.	673,890.	690,006.
	b	Investments - corporate stock STMT 5		0.	1,903,824.	1,874,135.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 6		583,325.	1,849,841.	1,957,637.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ PREPAID TAX)		0.	570.	570.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		769,454.	5,025,746.	5,125,582.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		769,454.	5,025,746.		
30	Total net assets or fund balances		769,454.	5,025,746.		
31	Total liabilities and net assets/fund balances		769,454.	5,025,746.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	769,454.
2	Enter amount from Part I, line 27a	2	4,256,292.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,025,746.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,025,746.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	129 SHS ROUSE PROPERTIES	P	01/13/12	07/06/16
b	AUGUST SCHWAB #2847-8839	P	VARIOUS	08/31/16
c	SEPT SCHWAB #2847-8839	P	VARIOUS	09/30/16
d	SEPT SCHWAB #2847-8839	P	VARIOUS	09/30/16
e	OCTOBER SCHWAB #2847-8839	P	VARIOUS	10/31/16
f	NOV SCHWAB #2847-8839	P	VARIOUS	11/30/16
g	NOV SCHWAB #2847-8839	P	VARIOUS	11/30/16
h	DEC SCHWAB #2847-8839	P	VARIOUS	12/31/16
i	DEC SCHWAB #2847-8839	P	VARIOUS	12/31/16
j	JAN SCHWAB #2847-8839	P	VARIOUS	01/31/17
k	FEB SCHWAB #2847-8839	P	VARIOUS	02/28/17
l	FEB SCHWAB #2847-8839	P	VARIOUS	02/28/17
m	MARCH SCHWAB #2847-8839	P	VARIOUS	03/30/17
n	MARCH SCHWAB #2847-8839	P	VARIOUS	03/30/17
o	APRIL SCHWAB #2847-8839	P	VARIOUS	04/30/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,354.		1,324.	1,030.
b ✓188,092.		✓182,975.	5,117.
c ✓78,266.		✓76,705.	1,561.
d ✓8,789.		✓10,318.	-1,529.
e ✓2,753.		✓2,750.	3.
f ✓316,119.		✓299,126.	16,993.
g ✓27,773.		✓25,873.	1,900.
h ✓647,023.		✓634,518.	12,505.
i ✓19,990.		✓19,270.	720.
j ✓409,709.		✓403,099.	6,610.
k ✓197,147.		✓191,672.	5,475.
l ✓44,204.		✓43,458.	746.
m ✓235,396.		✓230,952.	4,444.
n ✓7,368.		✓7,380.	-12.
o ✓235,686.		✓232,119.	3,567.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,030.
b			5,117.
c			1,561.
d			-1,529.
e			3.
f			16,993.
g			1,900.
h			12,505.
i			720.
j			6,610.
k			5,475.
l			746.
m			4,444.
n			-12.
o			3,567.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	APRIL SCHWAB #2847-8839	P	VARIOUS	04/30/17
b	MAY SCHWAB #2847-8839	P	VARIOUS	05/31/17
c	AMERITRADE #939-006964	P	VARIOUS	05/31/17
d	JAN SCHWAB #2847-8839	P	VARIOUS	01/31/17
e	JUNE SCHWAB #2847-8839	P	VARIOUS	06/30/16
f	JULY SCHWAB #2847-8839	P	VARIOUS	07/31/16
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a ✓ 30,600.		✓ 30,228.	372.
b ✓ 190,932.		✓ 182,776.	8,156.
c ✓ 228,573.		✓ 216,272.	12,301.
d ✓ 10,470.		✓ 9,635.	835.
e ✓ 94,254.		✓ 92,337.	1,917.
f ✓ 174,913.		✓ 172,576.	2,337.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			372.
b			8,156.
c			12,301.
d			835.
e			1,917.
f			2,337.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	85,048.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,150,411.		3,065,363.	85,048.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			85,048.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	85,048.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	26,637.	460,528.	.057840
2014	11,100.	220,643.	.050308
2013	9,150.	190,033.	.048150
2012	8,000.	173,088.	.046219
2011	5,700.	193,689.	.029429
2 Total of line 1, column (d)			2 .231946
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .046389
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,306,014.
5 Multiply line 4 by line 3			5 199,752.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,257.
7 Add lines 5 and 6			7 202,009.
8 Enter qualifying distributions from Part XII, line 4			8 230,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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C/O LISA NEMEROFF

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	2,257.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	2,257.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	2,257.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	120.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,320.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	5.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	942.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be. Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>LISA NEMEROFF</u> Telephone no. ► <u>773-743-4968</u>		
Located at ► <u>1000 N. LAKESHORE DRIVE # 2104, CHICAGO, IL</u> ZIP+4 ► <u>60611</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<u>N/A</u>	1b
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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N/A

0.

NONE

C

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,449,112.
b	Average of monthly cash balances	1b	922,476.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,371,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,371,588.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,574.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,306,014.
6	Minimum investment return Enter 5% of line 5	6	215,301.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	215,301.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,257.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,257.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,044.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	213,044.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	230,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	230,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,257.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	227,843.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				213,044.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	162.			
e From 2015	1,337.			
f Total of lines 3a through e	1,499.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 230,100.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				213,044.
e Remaining amount distributed out of corpus	17,056.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,555.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	18,555.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	162.			
d Excess from 2015	1,337.			
e Excess from 2016	17,056.			

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S DENTAL HEALTH CLINIC 455 EAST COLUMBIA STREET LONG BEACH, CA 90806				2,500.
CHILDREN'S HOSPITAL OF LOS ANGELES BOX 842712 LOS ANGELES, CA 90084				9,000.
CHILDREN'S HOSPITAL OF ORANGE COUNTY 1201 WEST LA VETA AVE ORANGE, CA 92868				6,000.
CHILDREN'S INSTITUTE INC 2121 W TEMPE STREET LOS ANGELES, CA 90026				5,000.
CITY OF HOPE PO BOX 513477 LOS ANGELES, CA 90051				5,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA, MD 20814				9,500.
DOCTORS WITHOUT BORDERS 333 7TH STREET NEW YORK, NY 10001				5,000.
DONORS CHOOSE,ORG 134 WEST 37TH STREET NEW YORK, NY 10018				500.
GOLDEN HEART RANCH 703 PIER AVE HERMOSA BEACH, CA 90254				1,000.
GOOD SHEPARD CENTER 1650 ROCKWOOD STREET LOS ANGELES, CA 90026				4,500.
Total from continuation sheets				193,100.

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER CHICAGO FOOD DEPOSITORY PO BOX 5092 CHICAGO, IL 60680				11,000.
HEIFER FOUNDATION PO BOX 8058 LITTLE ROCK, AK 72203				4,000.
HOSHYAR FOUNDATION PO 28502 AUSTIN, TX 78755				5,000.
HUNGER IS- ENTERTAINMENT INDUSTRY FOUNDATION 1900 AVE OF THE STARS LOS ANGELES, CA 90067				2,000.
INITIATIVE TO EDUCATE AFGHAN WOMEN PO BOX 603188 PROVIDENCE, RI 02906				2,500.
ISREAL CANCER RESEARCH 295 MADISON AVE NEW YORK, NY 10017				10,000.
JEWISH COMMUNITY CENTER 300 REVERE DRIVE NORTHBROOK, IL 60062				4,000.
JEWISH COUNCIL FOR YOUTH SERVICES 180 W WASHINGTON STREET CHICAGO, IL 60602				12,500.
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA LOS ANGELOS, CA 90046				10,000.
LAKEVIEW PANTRY 3945 SHERIDAN ROAD CHICAGO, IL 60613				5,500.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LURIE CHILDRENS HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611				15,000.
MEMORIAL SLONE KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065				9,000.
MERCY SHIPS PO BOX 1930 LINDALE, TX 75771				3,000.
MPN RESEARCH FOUNDATION 180 N MICHIGAN AVE CHICAGO, IL 60611				2,000.
NEW DIRECTION FOR YOUTH 7315 LANKERSHIM BLVD NORTH HOLLYWOOD, CA 91605				500.
PAINTED CHILDREN CAMP 1300 4TH STREET SANTA MONICA, CA 90401				13,500.
SAINT JOHNS HEALTH CENTER 2121 SANTA MONICA BLVD SANTA MONICA, CA 90404				4,000.
SALVATION ARMY 21375 ROSCOE BLVD CANOGA PARK, CA 91304				6,500.
SAVE THE CHILDREN 501 KINGS HIGHWAY 400 FAIRFIELD, CT 06825				10,500.
TEEN CANCER AMERICA 11835 W OLYMPIC BLVD SUITE 265 LOS ANGELES, CA 90064				2,000.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TOYS FOR TOTS PO BOX 4002036 DES MOINES, IA 50340-2036				600.
UNITED NEGRO COLLEGE 1805 7TH STREET WASHINGTON DC, DC 20001				7,000.
VENICE FAMILY CLINIC 604 ROSE AVE VENICE, CA 90291				2,000.
ZIMMERS CHILDREN MUSEUM 6505 WILSHIRE BLVD LOS ANGELES, CA 90048				1,000.
ZIONS GROVE BAPTIST CHURCH 231 EAST PERSHING ROAD CHICAGO, IL 60653				2,000.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION

Form 990-PF (2016)

C/O LISA NEMEROFF

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN VETERINARY MEDICAL FOUNDATION 1931 MEACHAM ROAD SCHAUMBURG, IL 60173				500.
ASSOCIATES INC- LOS ANGELES JEWISH HOME 7150 TAMPA AVE RESEDA, CA 90046				7,500.
AVIVA FAMILY AND CHILDREN 7120 FRANKLIN AVE LOS ANGELOS, CA 90046				3,500.
CAREERS THROUGH CULINARY ARTS PROGRAM 505 8TH AVE NEW YORK, NY 10018				20,500.
CASA OF LOS ANGELES 201 CENTER PLAZA MONTEREY PARK, CA 91754				5,000.
Total SEE CONTINUATION SHEET(S)				230,100.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)


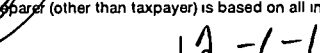
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee 	Date 3-1-19	Title Sec. & Director			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	DENNIS SAVIANO		3/1/19		P00064335	
	Firm's name ▶ DENNIS SAVIANO, CPA, P.C.				Firm's EIN ▶ 36-3770541	
	Firm's address ▶ 787 NORTH INDUSTRIAL DRIVE ELMHURST, IL 60126-1130				Phone no. (847) 870-1040	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

Employer identification number

36-6080570

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization
LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

Employer identification number
36-6080570

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>ESTATE OF L A JACOBS</u> <u>1000 N. LAKE SHORE DRIVE 2104</u> <u>CHICAGO, IL 60611</u>	\$ <u>4,255,665.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	<u>KIMBERLY GREISSENGER</u> <u>317 SCAIFE ROAD</u> <u>SEWICKLEY, PA 15143</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE	15.	15.	
MORGAN STANLEY	27.	27.	
SCHWAB	7,641.	7,641.	
TOTAL TO PART I, LINE 3	7,683.	7,683.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE	44,445.	0.	44,445.	44,445.	
CHARLES SCHWAB	66,973.	0.	66,973.	66,973.	
MORGAN STANLEY	52,524.	0.	52,524.	52,524.	
TO PART I, LINE 4	163,942.	0.	163,942.	163,942.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	28,579.	28,579.		0.
OFFICE EXPENSE	2,367.	2,367.		0.
TO FORM 990-PF, PG 1, LN 16C	30,946.	30,946.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE FIXED		X	673,890.	690,006.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			673,890.	690,006.
TOTAL TO FORM 990-PF, PART II, LINE 10A			673,890.	690,006.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE STOCKS	323,937.	307,799.
CHARLES SCHWAB EQUITIES	1,540,480.	1,527,296.
CHARLES SCHWAB ETF	39,407.	39,040.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,903,824.	1,874,135.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE OTHER	COST	0.	60,912.
CHARLES SCHWAB OTHER ASSETS	COST	449,418.	432,863.
AMERIPRISE EQUITIES	COST	1,400,423.	1,463,862.
MORGAN STANLEY	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,849,841.	1,957,637.